

Petrobras on leasing of the LNG Regasification Terminal

Rio de Janeiro, October 1, 2020 - Petróleo Brasileiro S.A. - Petrobras, following up on the releases disclosed on 08/03/2020 and 09/29/2020, informs that on September 30, 2020, the Public Session was held in person to open the commercial bids of the bidders interested in the leasing of the Bahia LNG Regasification Terminal (TR-BA) and associated facilities, and the following companies attended:

- BP Energy do Brasil LTDA:

Registered the request to postpone the opening of commercial proposals to eventually solve pending issues and state that it intends to present its answers to the integrity questionnaire to allow Petrobras to grade the company's integrity risk. At the time, BP informed that the commercial proposal to be presented would be indicative and non-binding, not having signed the declaration of compliance with the requirements of the bidding process call, an essential document of the bidding process. In view of these facts, no commercial proposal was received.

- Compass Gás e Energia S.A.:

Presented letter of decline of the commercial proposal. In addition, it informed that it has already sent the integrity form answered to Petrobras and corroborates with the importance of compliance and evaluation of the company's integrity risk rating.

- Golar Power Comercializadora de Gás Natural LTDA:

Registered its opposition to the request made by BP for understanding it contrary to the terms of the Bidding Process Call and registered that he will forward an integrity questionnaire to allow Petrobras to grade the company's integrity risk and corroborates the importance of compliance and assessment of the company's integrity risk grade. A commercial proposal was received.

In the scope of the stages of (i) verification of effectiveness, in order to guarantee the alignment with the requirements of the Public Notice; and (ii) qualification, the integrity/compliance requirements were verified, having been assigned a high Risk Grade of Integrity (RGI) for the company Golar Power Comercializador de Gás Natural LTDA, implying its disqualification from the contest based on items 5.1.1 and 10.6.4 of the Bidding Process Call.

The bidding process enters its recursal phase. If the contest is closed without valid proposals having been obtained by Petrobras, the company will carry out a new bidding process.

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About the terminal

The TR-BA consists of a pier type island with all the necessary facilities for mooring a Floating Storage and Regasification Unit (FSRU) vessel directly to the pier and a supply vessel on the port side of the FSRU. LNG transfer is done directly between the FSRU and the suppressor in the side-by-side configuration. The maximum regasification flow rate of TR-BA is 20 million m³/d (@ 1 atm and 20°C). The FSRU is not part of the TR-BA lease process.

The integrated gas pipeline is 45 km long and 28 inches in diameter, connecting the TR-BA to two delivery points, the São Francisco do Conde Pressure Reduction Station and the São Sebastião do Passé Flow Control Station.

Also included in the scope of the transaction are the equipment for power generation and supply located at the Madre de Deus Waterway Terminal (TEMADRE), members of the TR-BA.

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