

Petrobras signs agreement with Mitsui to evaluate low-carbon business opportunities

Rio de Janeiro, March 19, 2024 – Petróleo Brasileiro S.A. – Petrobras informs that it has signed a Memorandum of Understanding with Mitsui & Co. (Brasil) S.A. for a non-binding assessment of low-carbon business opportunities in Brazil. The agreement was signed during CERAWEEK, a global energy conference being held in Houston, USA.

The partnership involves evaluating potential opportunities for the production of sustainable hydrogen and its derivatives, the use of biomethane, and CO₂ capture, transportation and storage (CCS). Mitsui & Co. is a global trading and investment company with a presence in more than 60 countries and a diversified business portfolio covering a wide range of sectors.

The Memorandum of Understanding is aligned with the low-carbon segments prioritized in the 2024-28+ Strategic Plan, which aim to prepare Petrobras for a more sustainable future, contributing to a just energy transition.

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