

Petrobras on Atapu and Sepia contracts

Rio de Janeiro, April 27, 2022 - Petróleo Brasileiro S.A. – Petrobras informs that it signed today the Production Sharing Contract for the Surplus Volumes to the Transfer of Rights of Atapu in partnership with Shell Brasil Petróleo Ltda (Shell - 25%) and TotalEnergies EP Brasil Ltda. (TotalEnergies - 22.5%), and a Production Sharing Contract for the Surplus Volumes to the Transfer of Rights of Sepia, in consortium with TotalEnergies (28%), Petronas Petróleo Brasil Ltda. (Petronas - 21%) and QP Brasil Ltda. (QP - 21%).

As foreseen in the Call Notice, the Co-Participation Agreements and the Addenda to the Atapu and Sepia Production Individualization Agreement (AIPs) were also signed, necessary to manage the coincident deposits contained in the transfer of rights agreement area and in the production sharing contract area for the transfer of rights surplus.

As disclosed on April 13, 26 and 27, 2022, with respect to Atapu and Sépia, all partners made the payment for the compensation, and, under the terms of the Bidding Round and Ministerial Order 519 of May 21, 2021 from the Ministry of Mines and Energy, the effectiveness of the Co-Participation Agreement is subject to certification by Pré-Sal Petróleo S.A (PPSA) as to the compliance of the contractors with the payment for the compensation.

By signing these contracts, Petrobras ensures the maintenance of the operation in these fields, located in ultra-deep waters of the Santos Basin, and confirms its leadership position in the Brazilian pre-salt, consistent with its strategy of focusing on the exploration and production of assets in deep and ultra-deep waters.

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