

FACT SHEET

www.petrobras.com.br/ir

Updated November 30, 2023



WHO WE ARE

We are a Brazilian company and one of the largest producers of oil and gas in the world, primarily engaged in exploration and production, refining, energy generation and trading. Petrobras has expertise in deep water and ultra-deep water exploration and production as a result of nearly 50 years of development of the Brazilian offshore basins, making it the world leader in this segment. It is our priority to operate at low cost and with a low carbon footprint, reinforcing our commitment to sustainable development for a fair energy transition that we want to lead in Brazil.

STOCK EXCHANGES AND RATINGS

We are among the largest publicly traded companies in Latin America, with a market value of US\$ 97.6 billion as of November 30, 2023.

Our common and preferred shares are listed on the São Paulo Stock Exchange (B3 Level 2) and New York (NYSE). We have a base of over 1.0 million shareholders and ADR holders and the average daily financial volume traded in the period from January to November 2023 was approximately US\$ 797 million in these markets.

In September 2021, Moody's upgraded Petrobras' credit rating by 1 notch, from "Ba2" to "Ba1" with a stable outlook, just 1 notch below the investment grade, and raised the company's stand-alone rating by 1 notch, from "ba2" to "ba1", remaining 1 notch above the Brazilian government.

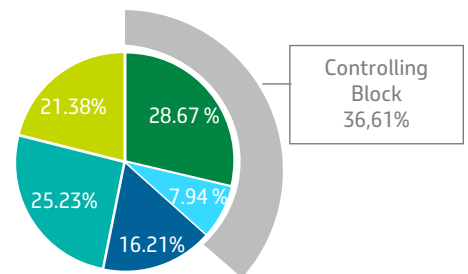
In July 2021, S&P upgraded our stand-alone rating to BB+, also 1 notch below investment grade. In June 2023, it changed the outlook on its credit rating from stable to positive as a reflection of the improvement in the outlook for the Federative Republic of Brazil.

In July 2023, Fitch raised its credit rating from BB- to BB, with a neutral outlook as a reflection of the improvement in the rating of the Federative Republic of Brazil, and our stand-alone rating remains at bbb, three levels above the country.

We remain firm in our aim to regain our investment grade corporate rating.

SHAREHOLDERS

The controlling block, comprised of the Federal Government, BNDES and BNDESPar holds 36.61% of our total shares and 50.26% of our voting shares.



- Federal Government
- BNDES/BNDESPar
- Brazilians in B3
- Foreigners in B3
- New York Stock Exchange

STRATEGIC PLAN 2024-2028+

The strategic elements of the PE 2024-28+ aim to prepare Petrobras for a more sustainable future, in the search for a fair and safe energy transition in the country, reconciling the current focus on oil and gas with the search to diversify our portfolio into low-carbon businesses, as follows:

Purpose

"To provide energy that ensures prosperity in an ethical, fair, safe and competitive way."

Vision

"To be the best diversified and integrated energy company in value generation, building a more sustainable world, reconciling the focus on oil and gas with diversification into low carbon businesses (including petrochemicals and fertilizers), sustainability, safety, respect for the environment and total attention to people."

Values

- (i) *Caring for people;*
- (ii) *Integrity;*
- (iii) *Sustainability;*
- (iv) *Innovation; and*
- (v) *Commitment to Petrobras and the country.*

Strategies aimed at Petrobras' effective contribution to a prosperous and sustainable future:

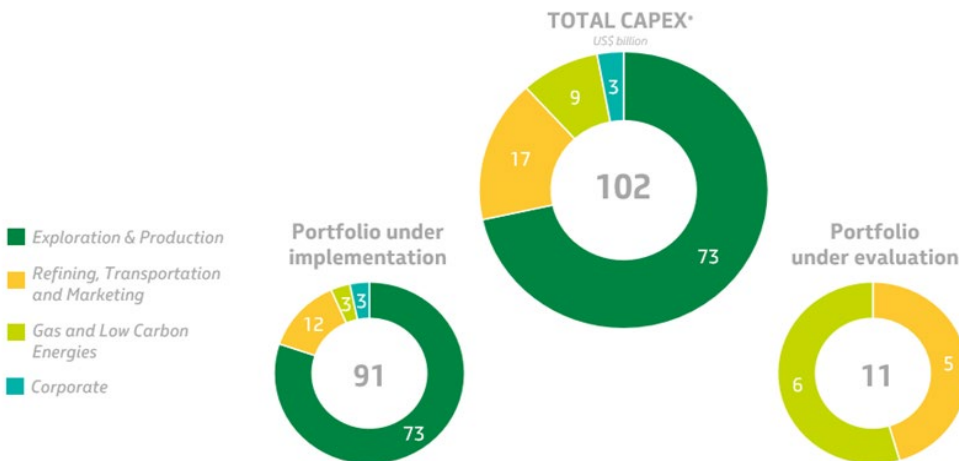
Exploration and Production – Maximize the value of the portfolio with a focus on profitable assets, replenish oil and gas reserves, including with the exploration of new frontiers, increase the supply of natural gas, and promote the decarbonization of operations.

Refining, Transport and Commercialization – Act competitively and with safety, maximize the capture of value by the adequacy and improvement of our industrial park supply chain and logistics, seek self-sufficiency in oil products, with vertical integration, more efficient processes, improvement of existing products and development of new products towards a low-carbon market.

Gas and Low Carbon Energies, Renewables - Act in a competitive and integrated manner in the operation and commercialization of gas and energy, optimizing the portfolio and acting in the insertion of renewable sources.

CAPEX

The CAPEX forecast for the 2024-2028 period totals US\$ 102 billion, of which US\$ 91 billion corresponds to projects under implementation and US\$ 11 billion to projects under evaluation, subject to additional financial feasibility studies prior to the start of contracting and execution, which is an additional item to the established governance of project approval, which is maintained for both portfolios.



* Does not include US\$ 12 billion of leased FPSOs. Includes potential acquisitions

Supported by our ESG positioning



REDUCE CARBON FOOTPRINT
Net Zero ambition 2050



PROTECTING THE ENVIRONMENT
Zero spill ambition



CARING FOR PEOPLE
Zero fatality ambition



ACTING WITH INTEGRITY
Ambition to become reference in ethics, integrity and transparency

Financiability

The main assumptions for financing the SP 2024-28+ are:

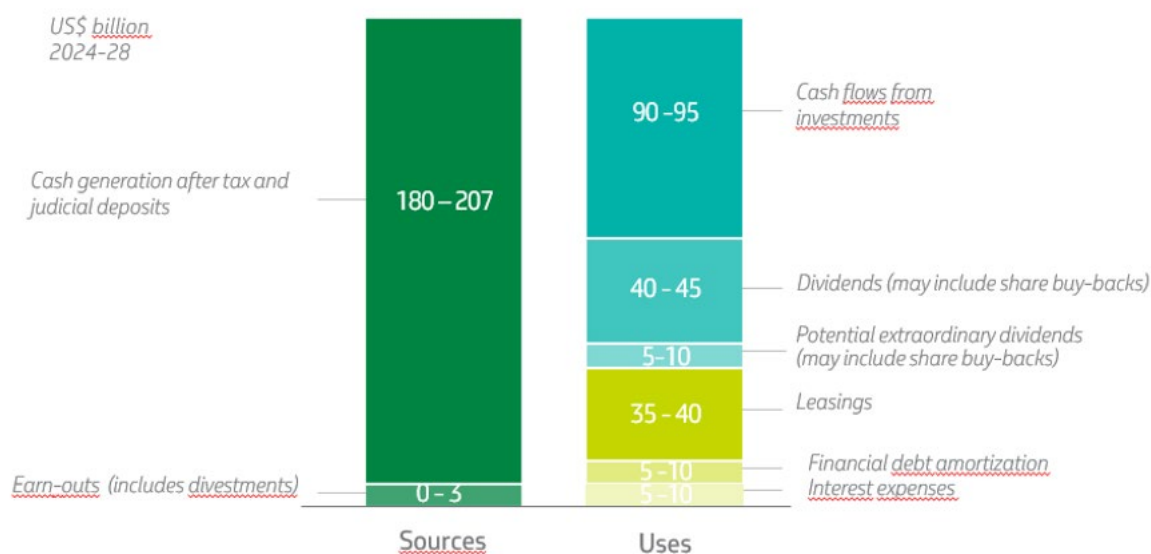
(i) Brent and Real exchange rate

	2024	2025	2026	2027	2028
Brent (US\$/bbl)	80	78	75	73	70
Real exchange rate (R\$/US\$)	5.05	5.04	5.03	4.98	4.90

(ii) The reference cash flow defined in the strategic plan is US\$ 8 billion;

(iii) Solid balance sheet with debt of less than US\$ 65 billion, with financial debt lower than leasing debt; and

(iv) Dividends in accordance with the current Shareholder Remuneration Policy.



The company reiterates that investments should be financed primarily by operating cash flow, at levels equivalent to those of its peers, and preferably through partnerships that allow for the sharing of risks and expertise, and should seek a return on investment, a reduction in the cost of capital, and the strengthening of Petrobras as an integrated energy company, maximizing the company's value.