

Petrobras signs Protocol of Intent with CSN

Rio de Janeiro, December 19, 2024 – Petróleo Brasileiro S.A. - Petrobras informs that today it signed a Protocol of Intent with Companhia Siderúrgica Nacional S.A. (CSN) and CSN Inova Soluções S.A., a group company dedicated to innovation projects. This agreement represents a first step towards structuring a business partnership aimed at setting up a low-carbon hydrogen plant on a commercial scale in Paraná.

Low-carbon hydrogen can be used in industrial processes or as fuel and will be obtained through the electrolysis of water from renewable sources of electricity. The initiative aims to support the decarbonization efforts of CSN and Petrobras' operations and products.

The signing of this Protocol of Intent is in line with the Petrobras' Strategic Plan 2050 and Business Plan 2025-2029, which aim to prepare Petrobras to lead the fair energy transition, reducing its emissions and expanding the supply of more sustainable products.

Business partnerships help to mitigate risks, strengthen corporate governance and share information, experiences and technologies.

About CSN

The CSN Group, one of the largest integrated steel complexes in the world, is present in 17 Brazilian states and operates in several other countries, such as Germany, Portugal, the United States and Switzerland. Its shares are listed on the São Paulo Stock Exchange (BM&FBovespa) and the New York Stock Exchange (NYSE). Among assets, the company has an integrated steel plant; five industrial units, two of which are abroad; iron ore, limestone, dolomite and tin mines; a flat steel distributor; port terminals; stakes in railroads; and stakes in hydroelectric plants.

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