Petrobras informs about operations with Banco do Brasil

Rio de Janeiro, February, 20, 2025 – Petróleo Brasileiro S.A. – Petrobras informs that it has signed the following agreements with Banco do Brasil (BB):

- (i) The contracting of two Export Credit Notes (ECN) with sustainability commitments, one valued at R\$ 3.5 billion and the other at R\$ 3 billion, both maturing in 2032;
- (ii) Renewal of a Revolving Credit Facility (RCF) worth R\$ 2 billion, with the original maturity in 2026 now extended to 2030;
- (iii) Signing of a Letter of Intent aimed at technical cooperation, at no cost to the parties, for the development of projects focused on decarbonization and biodiversity preservation.

The ECN contracts include sustainability commitments, through which Petrobras declares its commitment to its current long-term strategic planning and will endeavor to apply the allocated resources to actions promoting biodiversity, biofuels, renewable energies, efficiency, and energy transition. The evaluation of compliance with these commitments will be conducted annually, based on indicators presented in the company's Sustainability Report, through an external consultancy.

The Revolving Credit Facility is important for optimizing the company's financial management, allowing for the maintenance of an optimal cash volume, ensuring adequate liquidity levels, which results in reduced carrying costs.

These operations are aligned with Petrobras' liability management strategy, aiming to improve the debt profile and reduce costs.

Letter of Intent

The signing of the Letter of Intent with Banco do Brasil will enable Petrobras to expand its support alternatives for energy transition initiatives outlined in its Strategic Plan.

Among the goals of the agreement, key highlights include technical cooperation on initiatives related to the concept of "green finance," focusing on sustainability, actions for climate change prevention, and biodiversity protection. Additionally, the agreement will encourage the joint identification and evaluation of projects, financial structures, and financing related to decarbonization and biodiversity preservation.

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For more information:

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