

## ***Petrobras signs agreement with European Energy to evaluate e-methanol business opportunities***

Rio de Janeiro, November 16, 2023 – Petróleo Brasileiro S.A. – Petrobras informs that it has signed a Memorandum of Understanding with European Energy, a Danish company with verticalized operations in the energy transition, including renewable generation and green hydrogen-based solutions, to evaluate, on a non-binding basis, business opportunities for the development of an e-methanol plant project in Brazil. The agreement was signed at European Energy's headquarters in Denmark.

A low-carbon solution with applications in industrial processes or as a fuel, especially in maritime transportation, e-methanol is produced by combining green hydrogen, obtained from renewable sources such as solar and wind power, and carbon dioxide from biogenic sources.

The Memorandum of Understanding is aligned with the strategic elements of the 2024-28 Strategic Plan, which aim to prepare Petrobras for a more sustainable future, contributing to the success of the energy transition.

### **About European Energy A/S**

European Energy is a Danish company that develops, builds and operates renewable energy assets including solar and wind generation projects, as well as green hydrogen-based solutions (Power-to-X). The company is present in several countries, with assets in operation and projects under development in northeastern Brazil.

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