

# FACT SHEET

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

Updated March 2022

## WHO WE ARE

We are a Brazilian company and one of the largest producers of oil and gas in the world, primarily engaged in exploration and production, refining, energy generation and trading. Petrobras has expertise in deepwater and ultra-deepwater exploration and production as a result of nearly 50 years of development of the Brazilian offshore basins, making it the world leader in this segment.

## STOCK EXCHANGES AND RATINGS

We are among the largest publicly traded companies in Latin America, with a market value of US\$ 93.3 billion on March 3, 2022.

Our common and preferred shares are listed on the São Paulo Stock Exchange (B3 Level 2) and New York (NYSE). We have a base of over 815,000 shareholders and ADR holders and the average daily financial volume traded in the first two months of 2022 was approximately US\$1.2 billion on these markets.

In September 2021, Moody's upgraded Petrobras' credit rating by 1 notch, from "Ba2" to "Ba1", just 1 notch below investment grade, with a stable outlook. The agency also upgraded the company's stand alone rating by 1 level, from "ba2" to "ba1". With this upgrade Petrobras is rated one notch above the Brazilian government. In July 2021, S&P upgraded our stand alone rating to BB+, also 1 notch below investment grade, and kept Petrobras' global credit outlook stable. on the investment grade scale. During 2020, S&P and Fitch revised Petrobras' global credit rating outlook to stable and negative, respectively (positive and stable), reflecting the change in Brazil's outlook. Moody's global credit rating outlook is stable. We remain firm in our purpose of regaining the investment grade of the corporate rating.

We remain firm in our aim to regain our investment grade corporate rating.

## OUR STRATEGY

Our Strategic Plan 2022-2026 (SP 2022-26) aims to invest responsibly, seeking to be the best energy company in value generation with a focus on oil and gas, sustainability, safety, and respect for people and the environment. The SP 2022-26 proposes a set of strategies that incorporate and give visibility to events and issues that are relevant to our future, such as:

- **Transparency and focus on sustainability (ESG - Environmental, Social and Governance), especially in relation to the decarbonization of operations;**
- **Maximization of portfolio value, with a focus on deepwater and ultra-deepwater assets;**
- **Adding value to the refining park, with more efficient processes and new products; and**
- **Strengthening the integration of commercialization and logistics activities.**

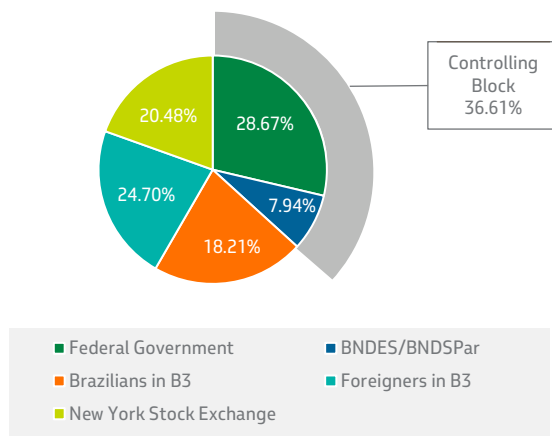
We have demonstrated our commitment to be a company increasingly focused on value generation, transforming resources into wealth for society. With the debt equation, we will continue to act with strong capital discipline, concentrating our investments in pre-salt development, always focusing on carbon efficiency to remain one of the most efficient oil and gas producers in the world, while we mature opportunities in new businesses. Our Top Metrics are:

- **Total Recordable Injuries per million man-hours frequency rate (TIR) below 0.7**
- **Delta of consolidated EVA® of US\$ 2 billion by 2022**
- **GHG Index: 16.5 kgCO<sub>2</sub>e/boe for E&P and 39.2 kgCO<sub>2</sub>e/CWT for Refining**
- **Spilled volume: 120 m<sup>3</sup> alert limit .**

We continue with the ambition of zero fatalities and zero leakage.

## SHAREHOLDERS

The controlling block, comprised of the Federal Government, BNDES and BNDESPar holds 36.61% of our total shares and 50.26% of our voting shares.



# STRATEGIC PLAN

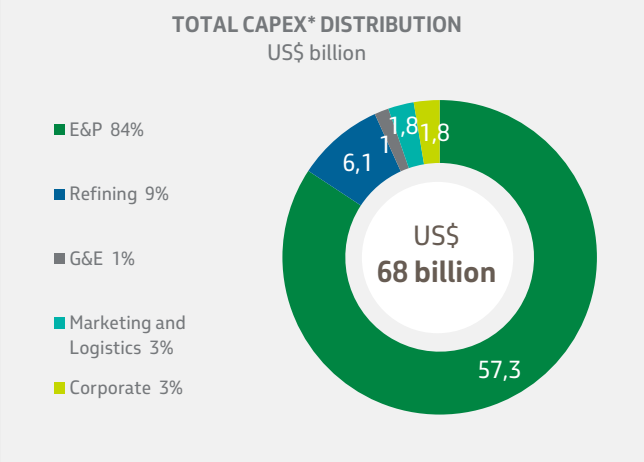


## 2022-2026 CAPEX

INVESTMENTS CONCENTRATED IN THE PRE-SALT

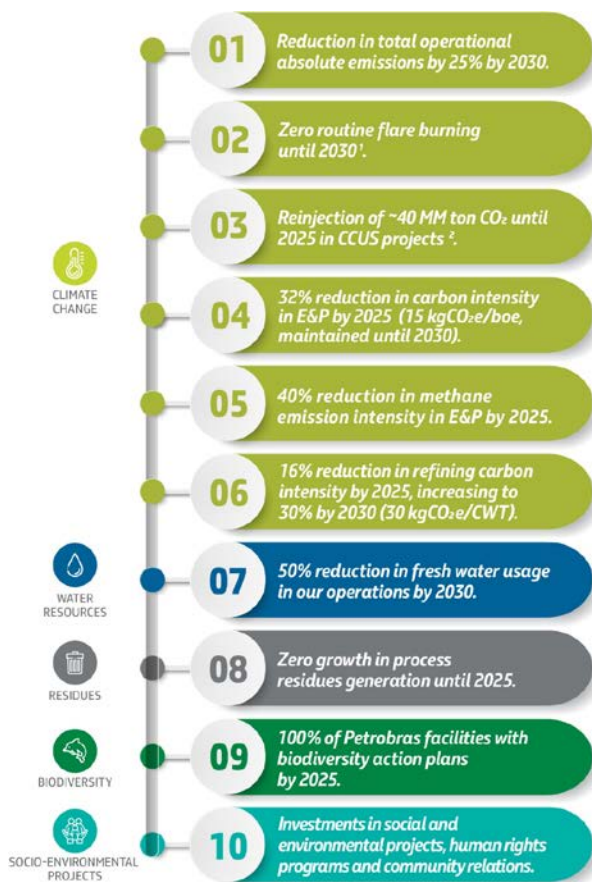
Projected CAPEX for the 2022-2026 period is US\$ 68 billion, of which 84% is allocated to oil and gas exploration and production (E&P).

About 67% of the E&P investments are earmarked for pre-salt assets. The allocation is in line with our strategic positioning, with a focus on deepwater and ultra-deepwater assets, where we have demonstrated a major competitive differential over the years, producing better quality oil and lower greenhouse gas emissions. We also have an important role in Refining, with relevant contributions to emission reductions.



\* ~60% of CAPEX in dollars

## FOCUS ON ESG OUR 10 SUSTAINABILITY COMMITMENTS

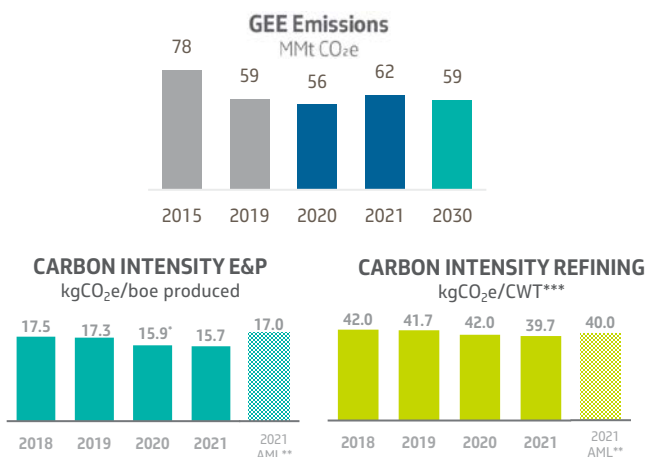


Carbon commitments related to 2015 base. Other commitments based on 2018.

<sup>1</sup>In accordance to the zero routine flaring initiative of the World Bank

<sup>2</sup>CCUS: Carbon Capture, Utilization and Storage

## MONITORING OUR SUSTAINABILITY COMMITMENTS



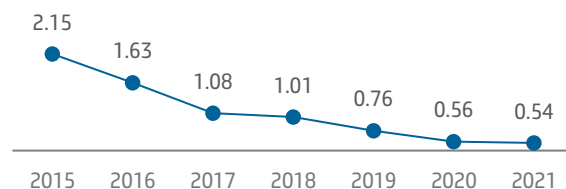
\*Value revised after certification by a third party concluded in July/21, from 15.8 KgCO<sub>2</sub>e/boe to 15.9 KgCO<sub>2</sub>e/boe

\*\* AML = Acceptable Maximum Limit

\*\*\*A refinery's CWT (Complexity Weighted Tonnes) considers the CO<sub>2</sub> emission potential, equivalent to distillation, for each process unit

## MONITORING OF SAFETY METRICS TRI - TOTAL RECORDABLE INJURIES PER MILLION MAN-HOURS

TRI top metric < 0.7

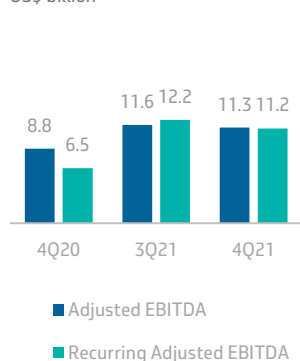


**Ambition of zero fatality**

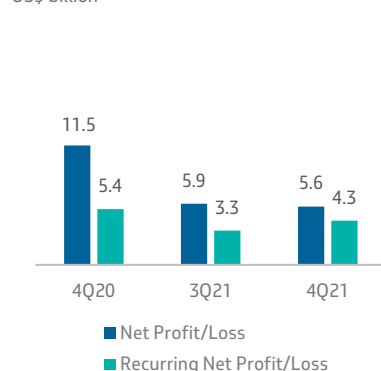
## MAIN FINANCIAL HIGHLIGHTS OF 2021

- Gross debt of US\$ 58.7 billion, resulting in a net debt/EBITDA ratio of 1.1x
- Total remuneration proposed to the shareholder for 2021 of R\$7.77 per common or preferred share
- Recurring EBITDA of US\$ 43.5 billion
- Higher sales volumes of oil products in the domestic market (+8.5%), especially diesel, gasoline and jet fuel
- Operational cash generation of US\$ 37.8 billion and free cash flow of US\$ 31.5
- Cash inflow with asset sales of US\$ 4.8 billion in 2021, including US\$ 1.8 billion from the sale of RLAM, which represents about 13% of Brazil's refining capacity, and completion of the US\$ 2.2 billion offering of Petrobras Distribuidora shares

### EBITDA US\$ billion



### Net Result US\$ billion



### Indebtedness US\$ billion

