

Petrobras on the sale of assets in refining and logistics

Rio de Janeiro, August 19, 2022 – Petróleo Brasileiro S.A. – Petrobras, following up on the releases disclosed on June 27, 2022 and July 15, 2022, informs the beginning of the non-binding phase in the processes of sale of assets in refining and associated logistics in the country, which includes the refineries Abreu e Lima (RNEST) in Pernambuco, Presidente Getúlio Vargas (REPAR) in Paraná, and Alberto Pasqualini (REFAP) in Rio Grande do Sul.

Potential buyers qualified for this phase, beginning today, will receive a process letter containing detailed information about the assets in question, as well as instructions on the divestment process, including guidelines for preparing and submitting non-binding proposals.

This disclosure complies with Petrobras' divestment guidelines and the special regime of asset divestment by federal mixed capital companies, provided for in Decree 9,188/2017.

This operation is in line with the company's strategy of portfolio optimization and capital allocation improvement, aiming at value maximization and higher return to society.

www.petrobras.com.br/ir

For more information:
PETRÓLEO BRASILEIRO S.A. – PETROBRAS I Investor Relations
e-mail: petroinvest@petrobras.com.br/acionistas@petrobras.com.br
Av. Henrique Valadares, 28 – 19th floor – 20031-030 – Rio de Janeiro, RJ.
Tel.: 55 (21) 3224-1510/9947 I 0800-282-1540

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