

Petrobras on receiving compensation for Sépia

Rio de Janeiro, April 27, 2022 - Petróleo Brasileiro S.A. – Petrobras informs that it received today, at sight, the amount of R\$ 14.55 billion from TotalEnergies EP Brasil Ltda. (TotalEnergies), Petronas Petróleo Brasil Ltda. (Petronas) and QP Brasil Ltda. (QP), related to the 70% stake of these companies in the Sépia compensation, block acquired by the consortium composed by Petrobras (30%), TotalEnergies (28%), Petronas (21%) and QP (21%) in the 2nd Bidding Round for the Transfer of Rights Surplus under the Production Sharing Regime, on 12/17/2021.

This amount already includes the preliminary estimate of the gross-up of the taxes levied, in accordance with the ordinance nº. 08 of 04/19/2021 of the Ministry of Mines and Energy (MME), and may be updated when Petrobras calculates the capital gain from the transfer of assets to the Production Sharing regime.

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