

Petrobras on UFN III sale process

Rio de Janeiro, April 28th, 2022 – Petróleo Brasileiro SA – Petrobras, following up on the release disclosed on 02/21/2020 and 02/04/2022, informs that sale process of 100% of its Nitrogen Fertilizer Unit III (UFN-III), located in the city of Três Lagoas, Mato Grosso do Sul, with the Russian group Acron hasn't been concluded, considering that the business plan proposed by the potential purchaser, in replacement of the original project, made certain governmental approvals unsuccessful which were required to the continuation of the transaction.

In this context, the company has been taking the internal steps to close the current sales process and launch a new one as soon as possible.

Petrobras reinforces its commitment to the broad transparency of its divestment projects and the management of its portfolio and informs that the subsequent stages of the project will be disclosed in accordance with the company's Divestment Guidelines.

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