

## ***Petrobras on agreement with Sete Brasil***

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Rio de Janeiro, January 26, 2021 - Petróleo Brasileiro S.A. - Petrobras, following up on the release disclosed on November 12, 2020, informs that it has received a notification from the Sete Brasil in which: (a) it indicates that will not comply with certain conditions set forth in the agreement that should be fully met by January 31, 2021; and (b) requests the beginning of a new negotiation with Petrobras.

Therefore, in face of this scenario and in search of a joint solution, considering that the agreement will not have the expected effects, the Executive Board of Petrobras authorized the beginning of a new negotiation with Sete Brasil.

The company will keep the market informed about the eventual result of the negotiation.

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