

Petrobras announces agreement with Proquigel

Rio de Janeiro, May 9, 2025 – Petróleo Brasileiro S.A. – Petrobras informs, following up on the disclosures made on January 13, 2025, and April 23, 2025, that Proquigel, a subsidiary of Unigel, has approved the agreement to resolve existing contractual disputes and litigation between the parties. Petrobras' Board of Directors ratified the decision, authorizing the signing of the agreement, with a deadline for signing until May 31, 2025.

The agreement provides for the reinstatement of Petrobras' possession of the fertilizer plants (FAFENs) in Bahia and Sergipe, and the resumption of operations by Petrobras through a bidding process for the contracting of Operation and Maintenance services, in compliance with applicable governance practices and internal procedures.

To take effect, the agreement must still be ratified by the Arbitral Tribunal.

As disclosed in its 2025-2029 Business Plan, Petrobras aims to resume activities in the fertilizer segment to create value through the production and commercialization of nitrogen-based products, while aligning with the oil and natural gas production chain and the energy transition.

Any material developments will be promptly disclosed to the market.

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