



April 28, 2021

First Quarter of 2021 Earnings Conference Call and Webcast

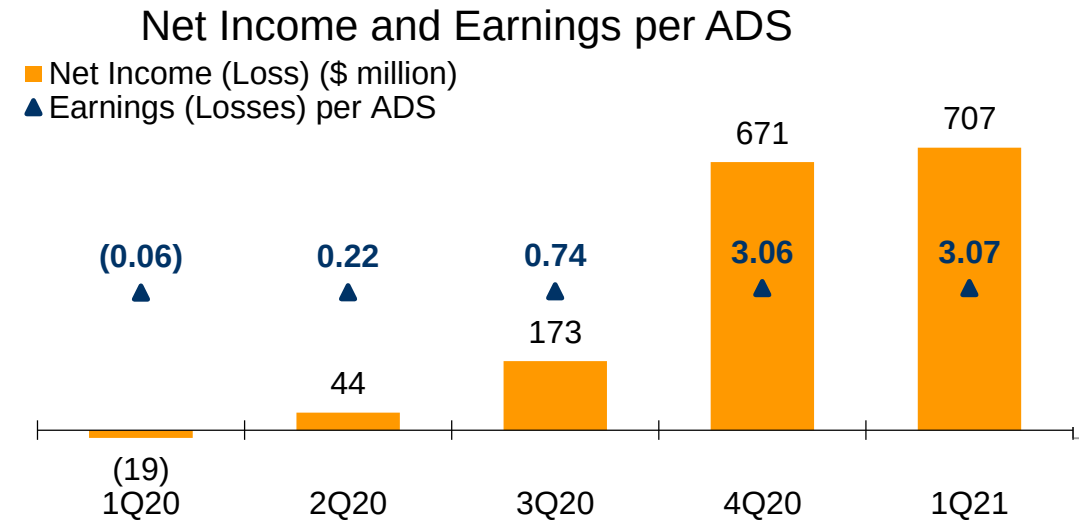
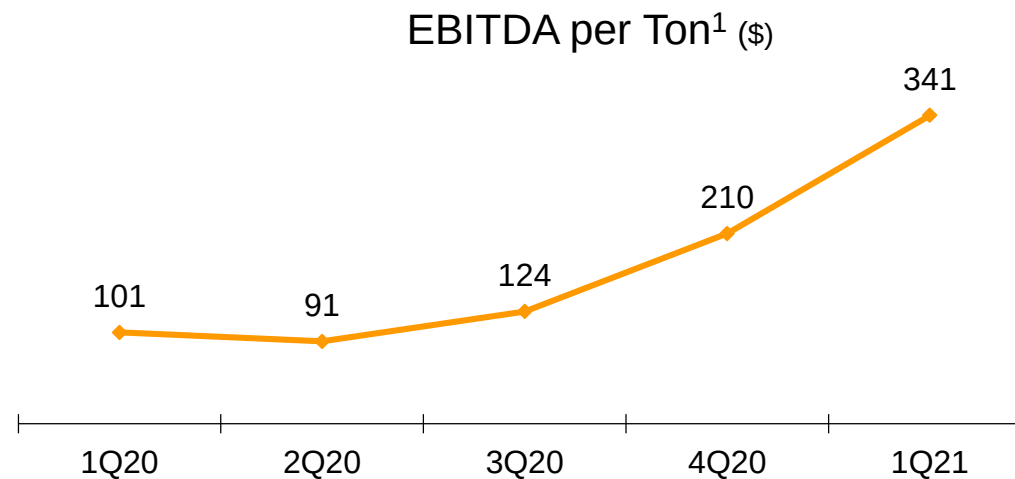
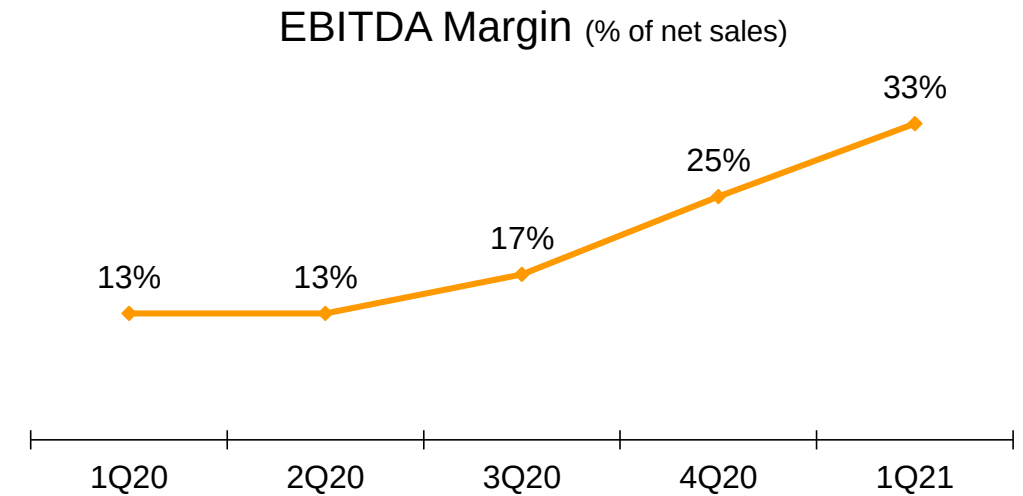
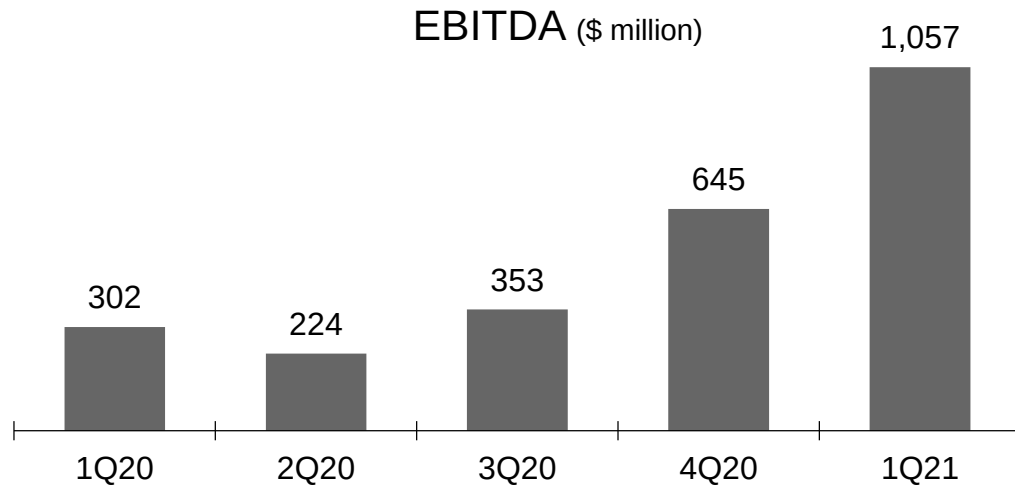
Forward-Looking Statements



This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

First Quarter 2021 Results

EBITDA and Net Income



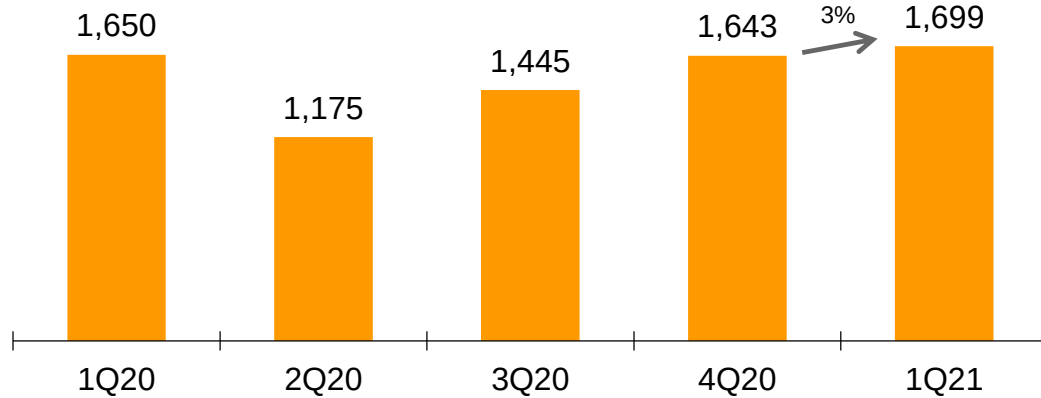
¹ Consolidated EBITDA divided by steel shipments.

First Quarter 2021 Results

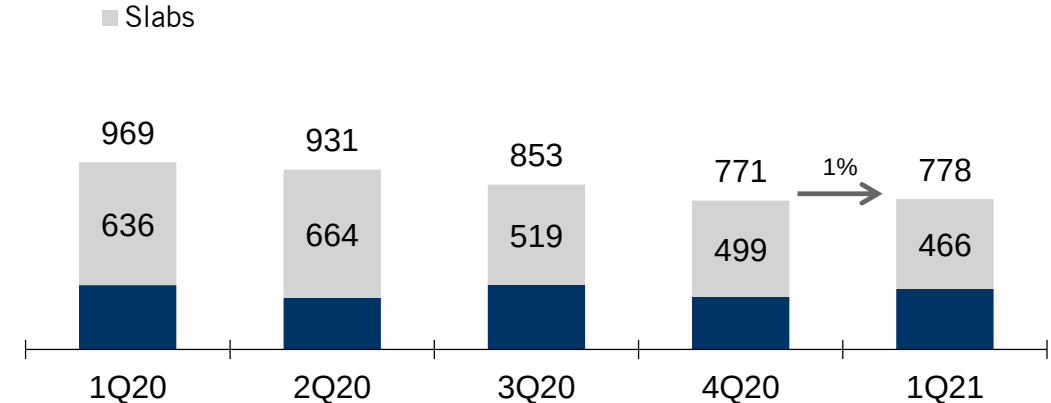
Steel Shipments



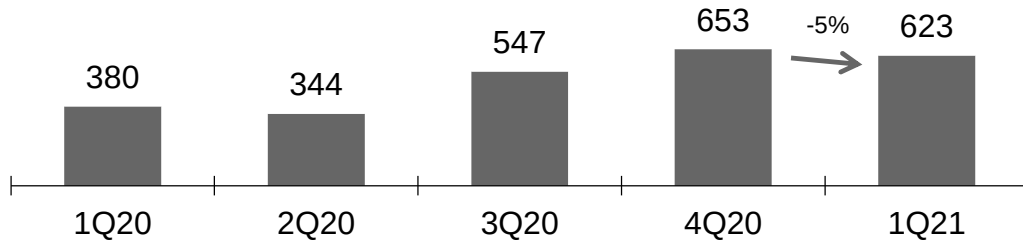
Mexico (thousand tons)



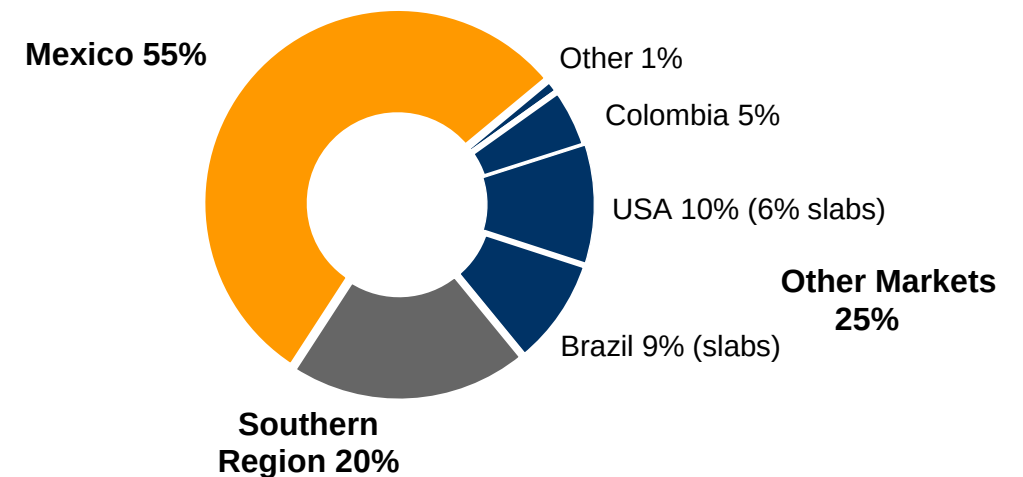
Other Markets (thousand tons)



Southern Region (thousand tons)



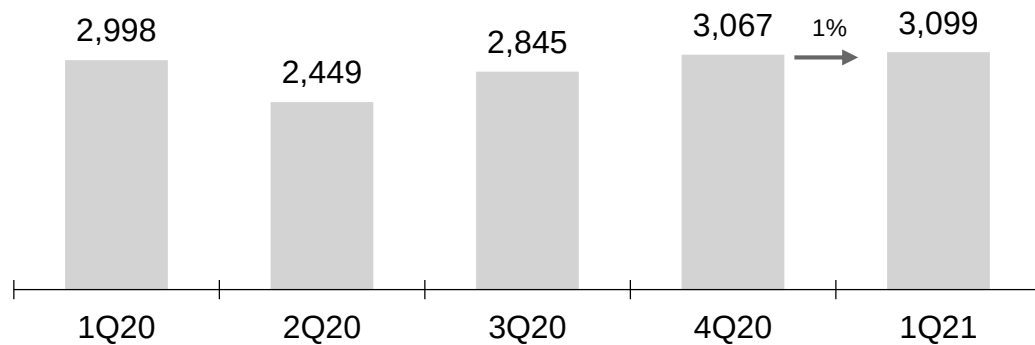
Steel Shipments 1Q21



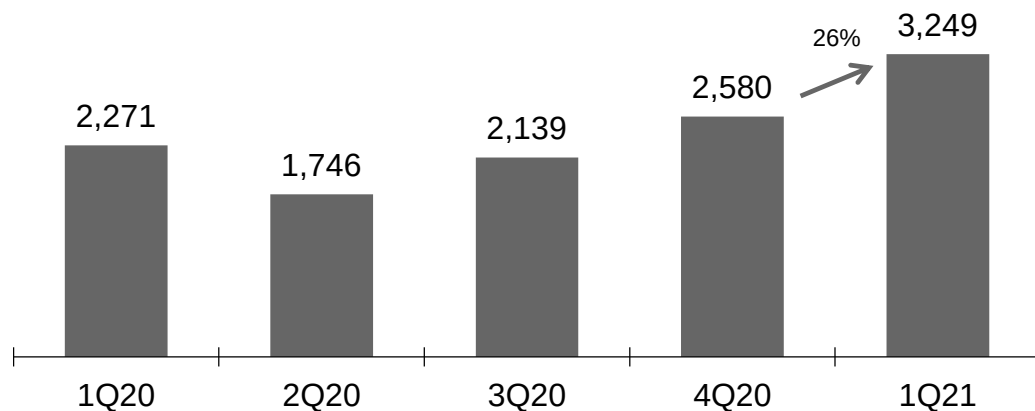
First Quarter 2021 Results

Total Shipments and Revenue per Ton

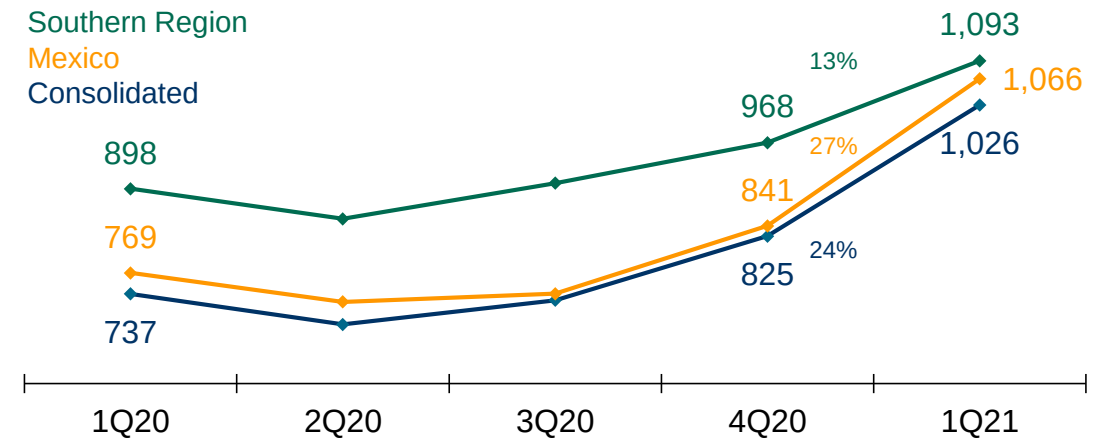
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



Net sales in 1Q21 up 26% sequentially and 43% year-over-year mainly on higher revenue per ton:

- Mexico: shipments affected by extreme weather conditions in 1Q21. Prices increasing significantly, even with lagged reset of contract prices.
- Southern Region: shipments remained at high levels on strong demand for durable goods and construction materials in Argentina.
- Other Markets: ramp-up of new facility in Colombia offset decrease in slab shipments to third-parties.

First Quarter 2021 Results

EBITDA and Net Results

- Higher revenue per ton in the 1Q21, reflecting a strong pricing environment.
- Increase in cost per ton, mainly reflecting higher raw material, purchased slab and energy prices.
- Higher operating income.
- Better net financial results mainly due to 3% depreciation of the MXN against the USD in 1Q21 compared to a 13% appreciation in the 4Q20.
- Effective tax rate of 27% in the 1Q21, compared to 1% in the 4Q20 due to higher deferred tax gains in connection with MXN appreciation.

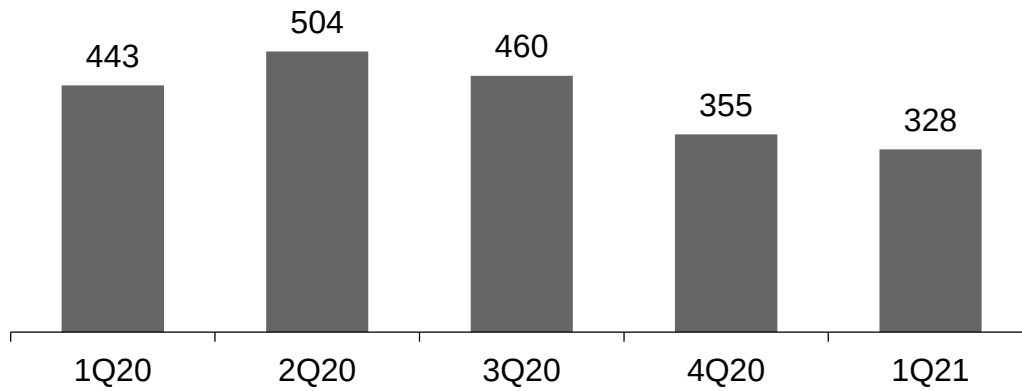


First Quarter 2021 Results

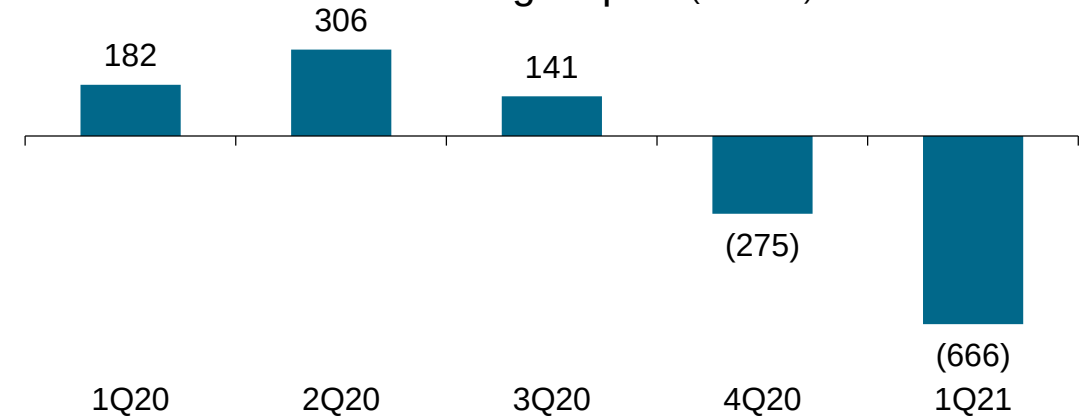
Cash Flow and Balance Sheet



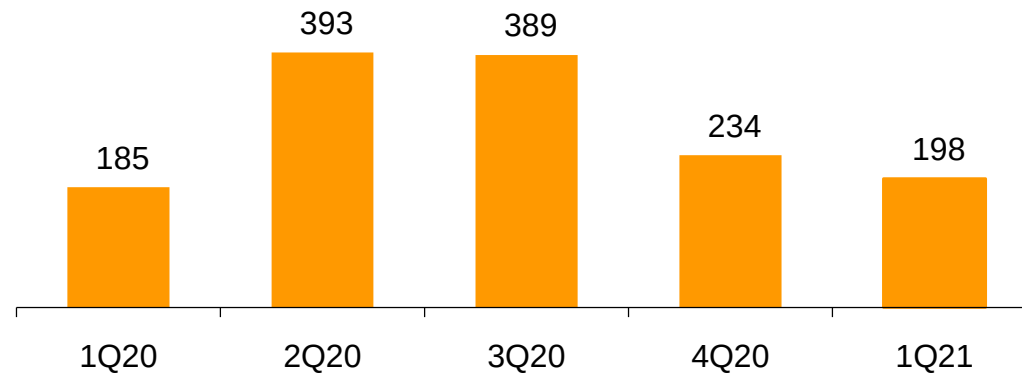
Cash from Operations (\$ million)



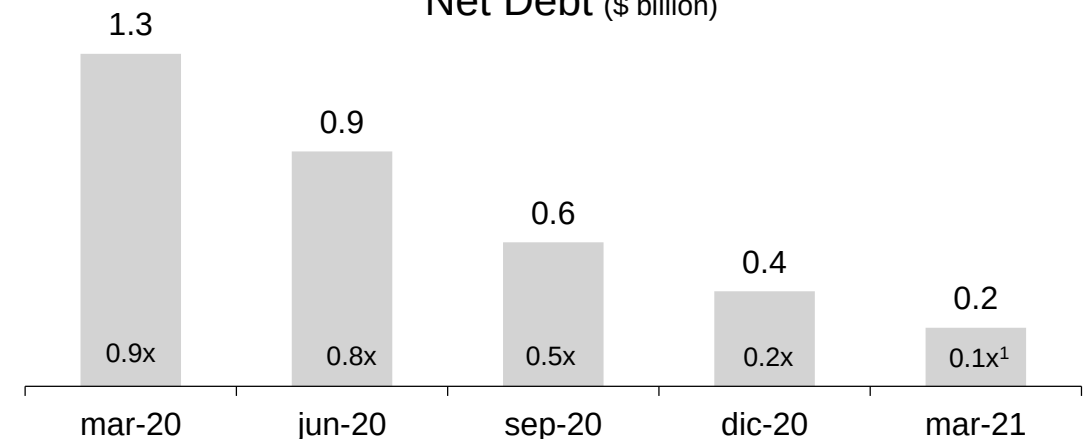
Working Capital (\$ million)



Free Cash Flow (\$ million)



Net Debt (\$ billion)



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