



February 16, 2022

Fourth Quarter and Full Year 2021 Earnings Conference Call and Webcast

Forward-Looking Statements



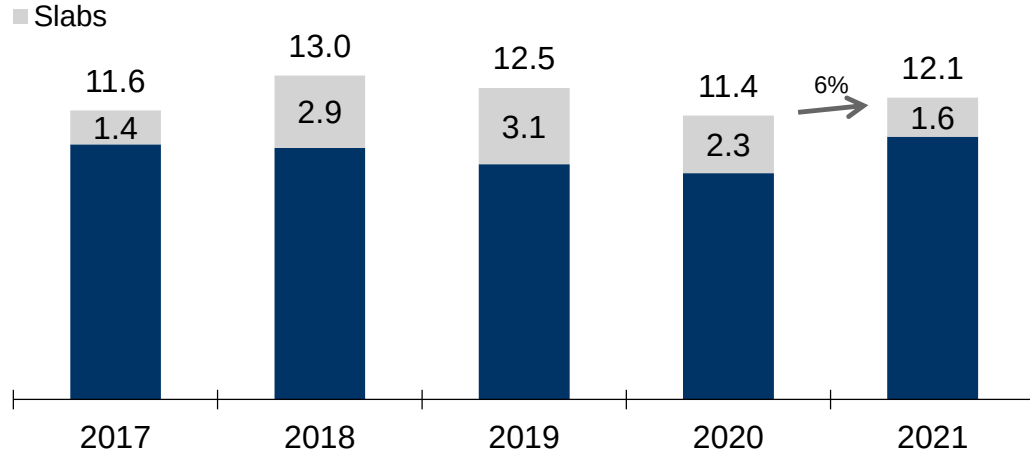
This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

Full Year 2021

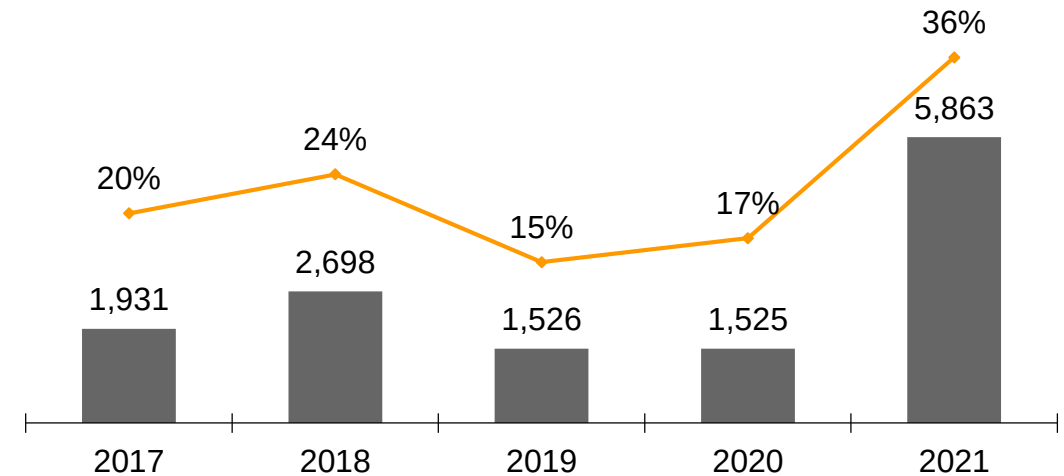
Performance and Dividends



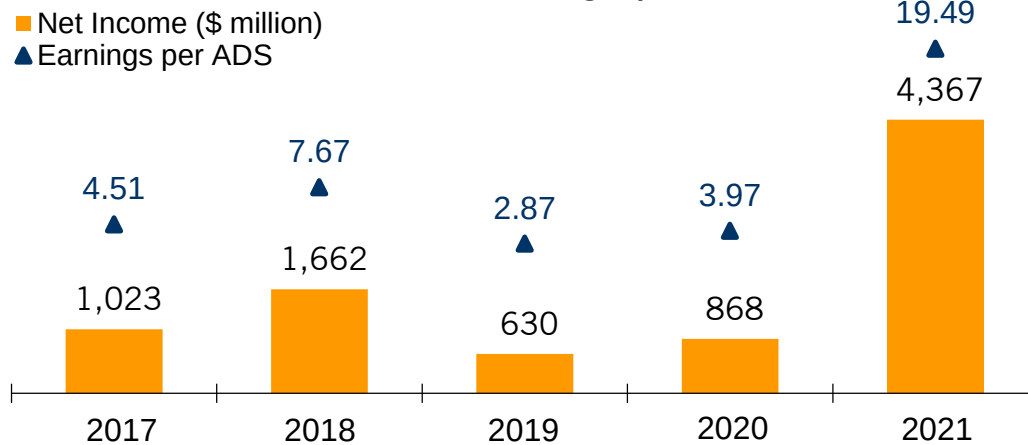
Consolidated Shipments (million tons)



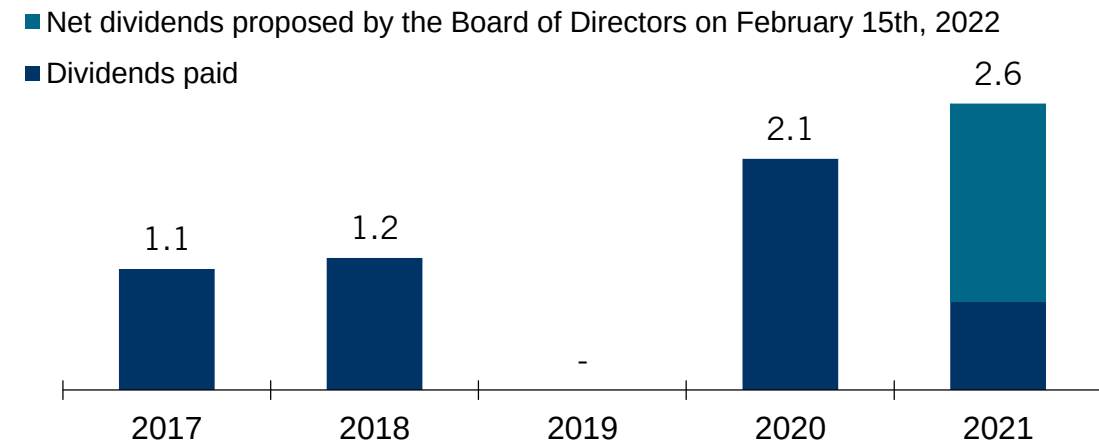
Ebitda (\$ million) and Ebitda Margin (% of net sales)



Net Income and Earnings per ADS



Annual Dividends (\$ per ADS)

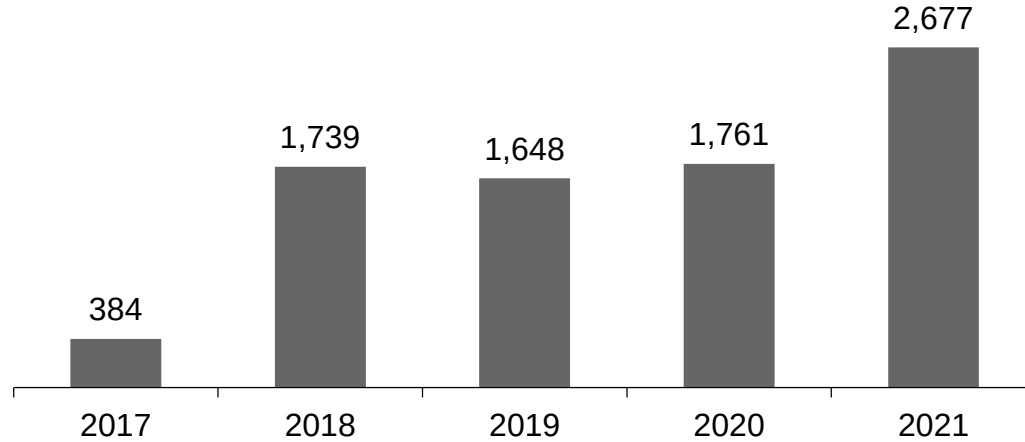


Full Year 2021

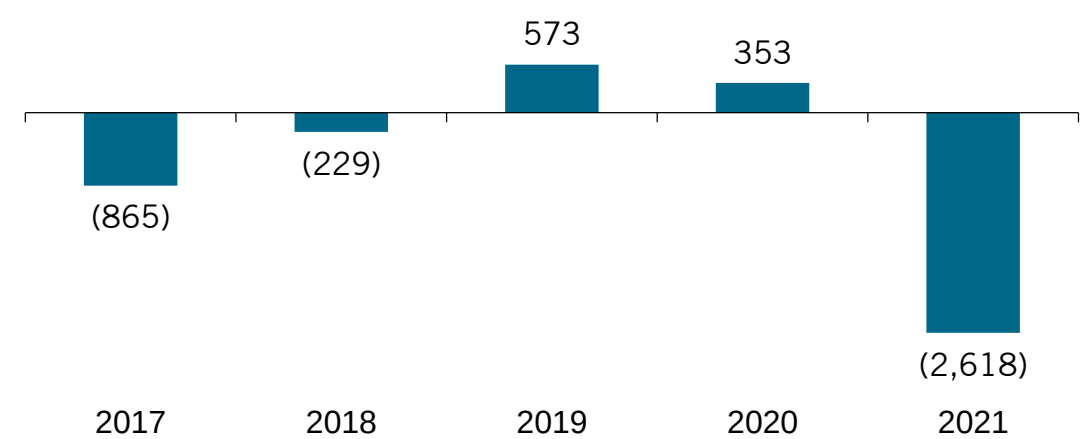
Cash Flow



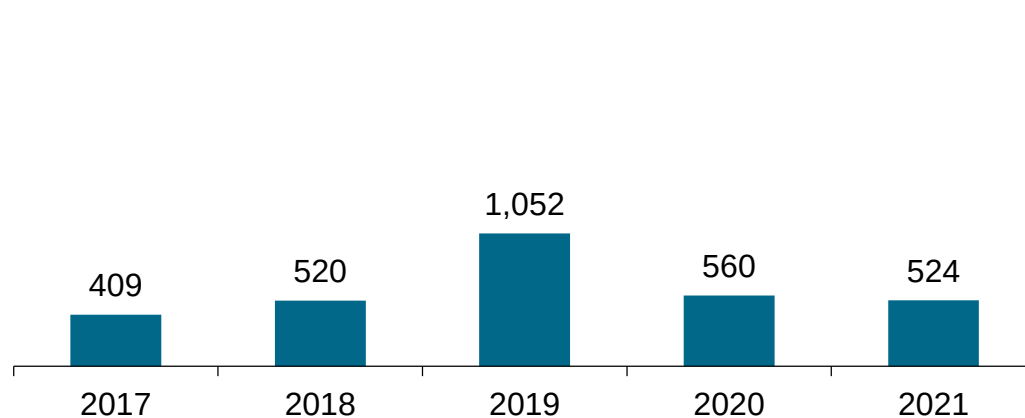
Cash from Operations (\$ million)



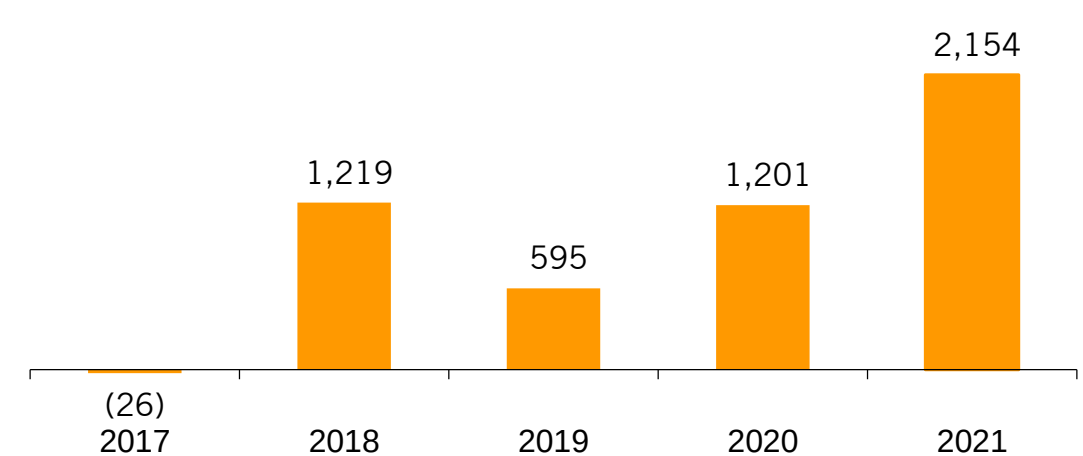
Changes in Working Capital (\$ million)



Capital Expenditures (\$ million)



Free Cash Flow (\$ million)

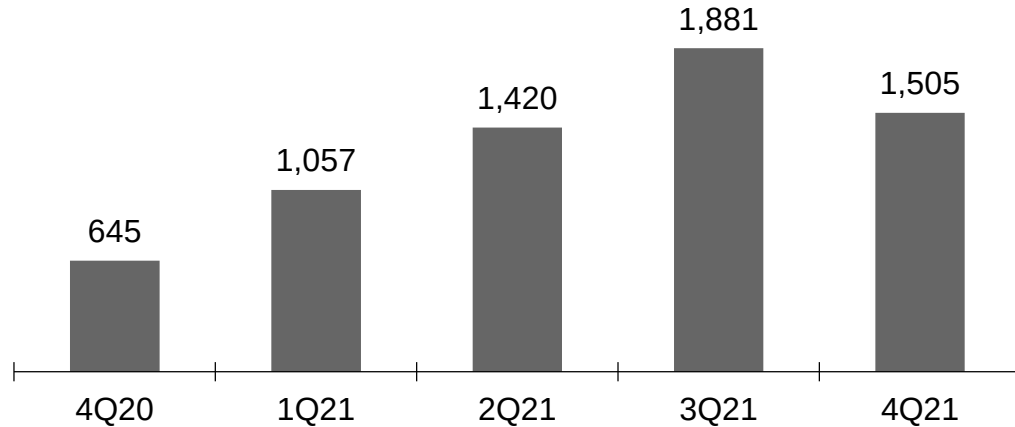


Fourth Quarter of 2021

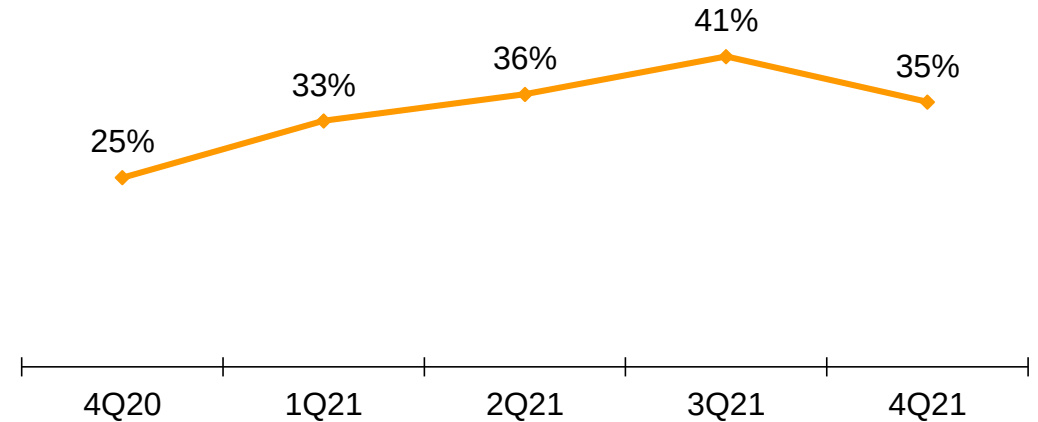
EBITDA and Net Income



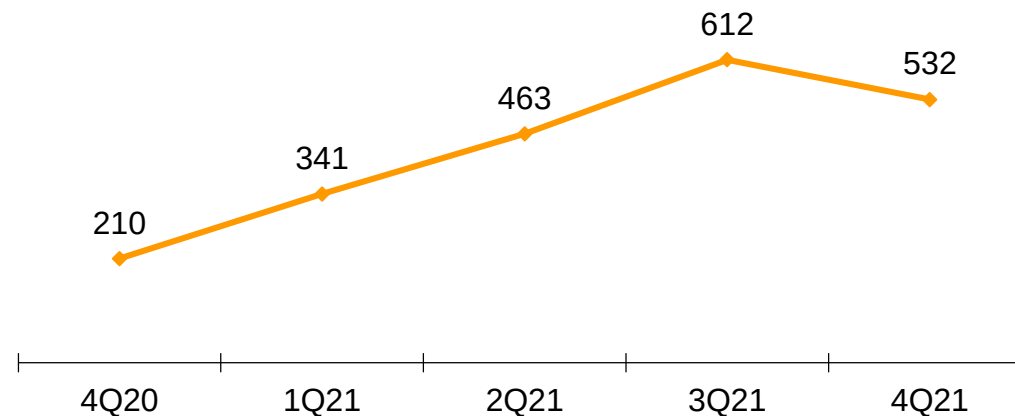
EBITDA (\$ million)



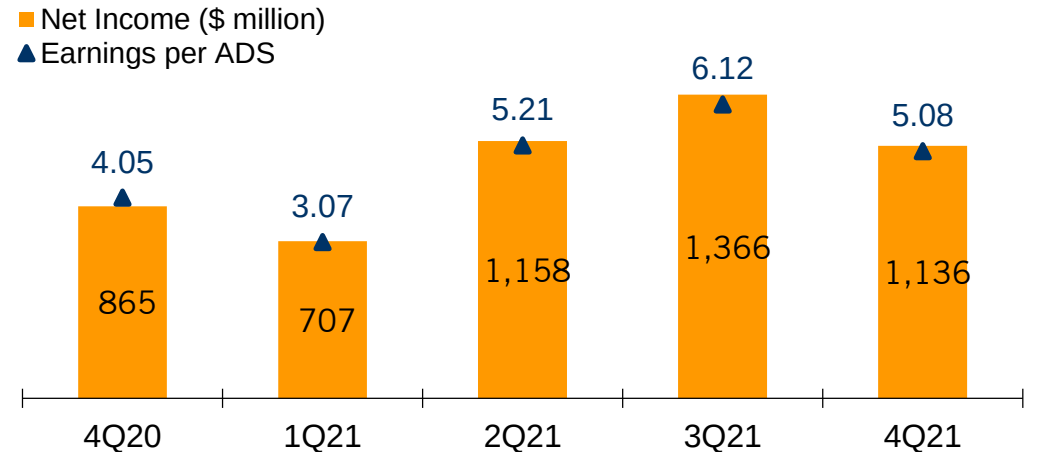
EBITDA Margin (% of net sales)



EBITDA per Ton¹ (\$)



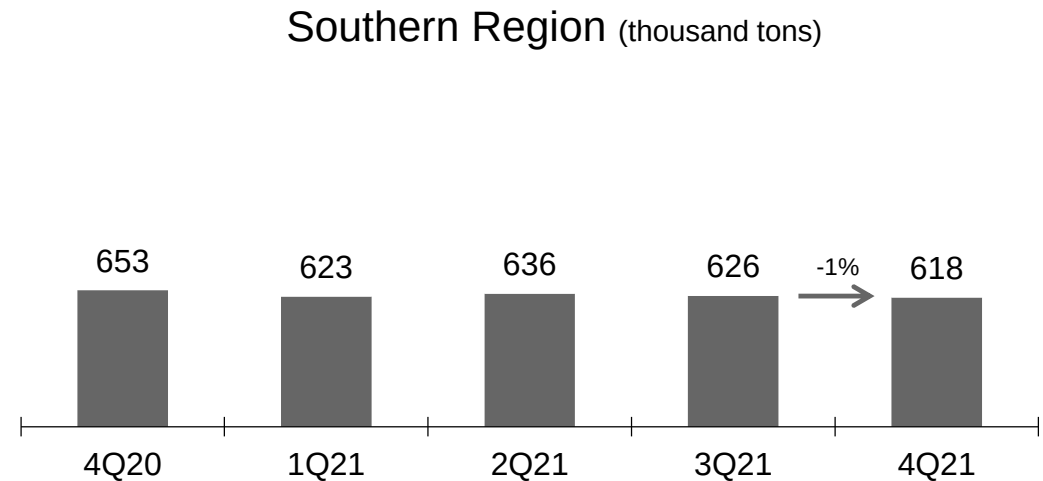
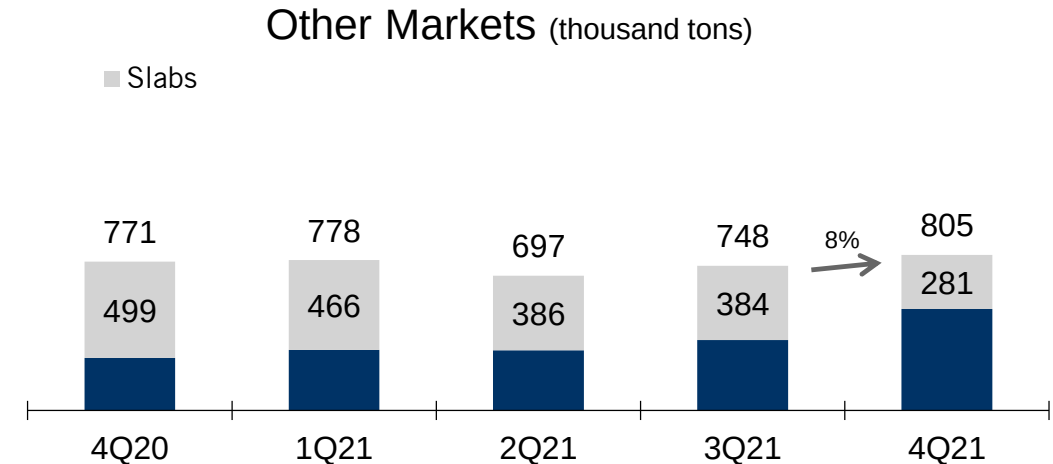
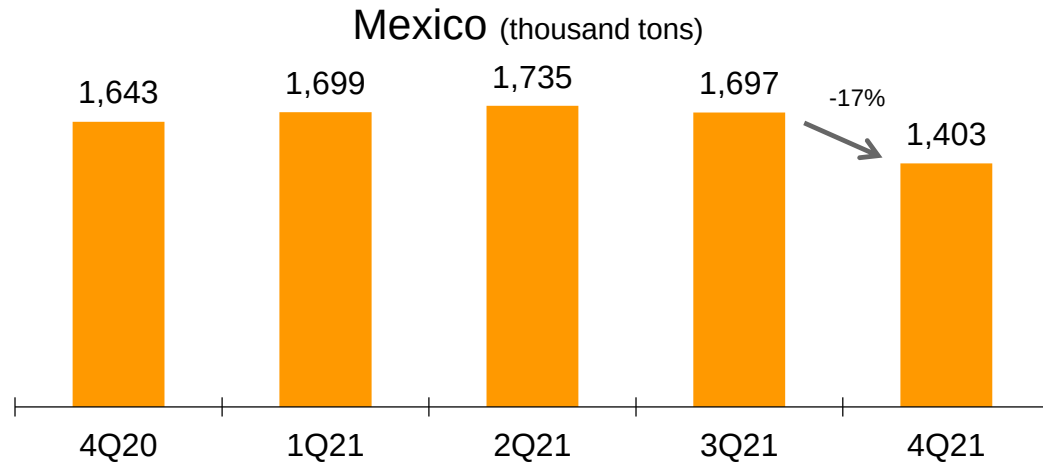
Net Income and Earnings per ADS



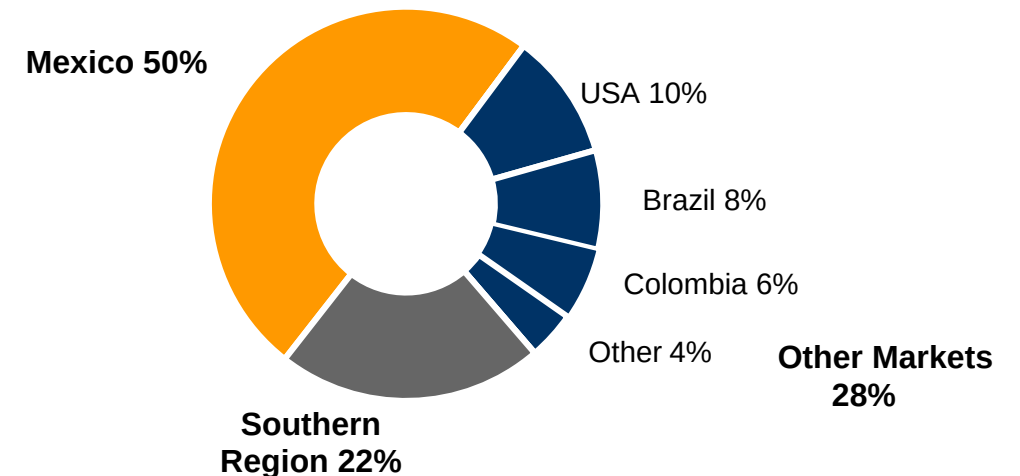
¹ Consolidated EBITDA divided by steel shipments.

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Steel Shipments



Steel Shipments 4Q21

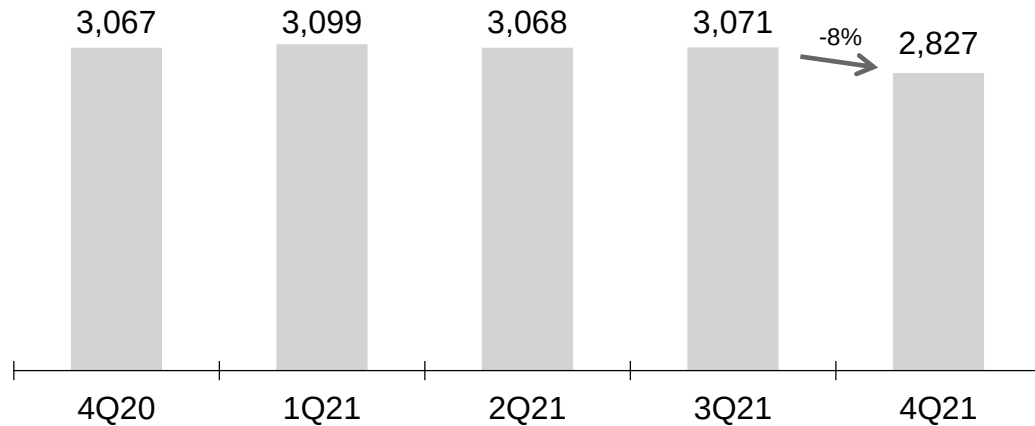


Fourth Quarter of 2021

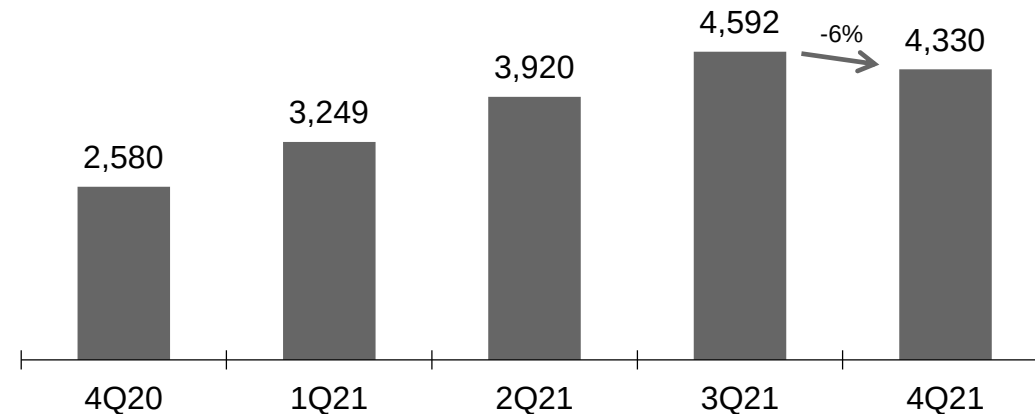
Net Sales



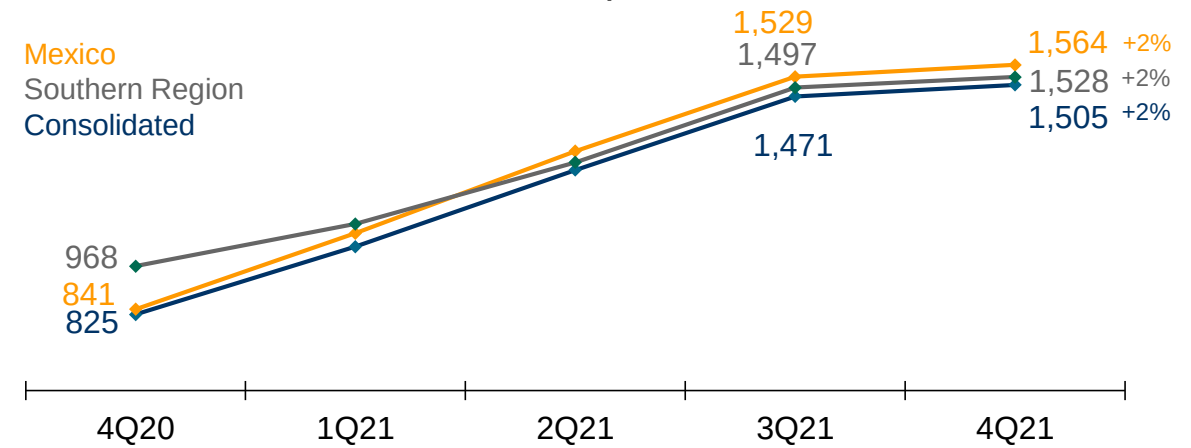
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



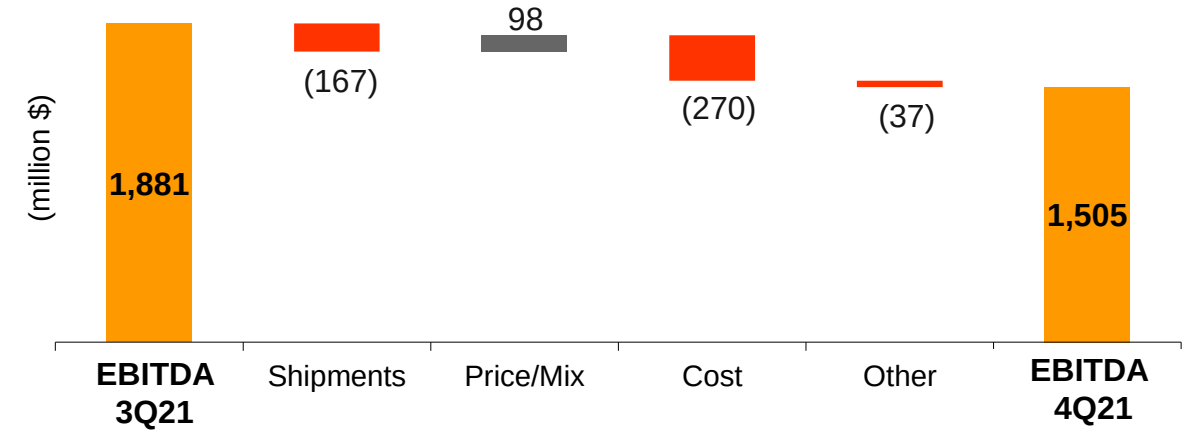
- Shipments in Mexico down in 4Q21, on higher imports, global supply chain disruptions and seasonality.
- Total shipments to increase in 1Q22 on higher finished steel volumes in the USMCA region and lower slab shipments.
- Recent decreases in spot steel prices likely to result in sequentially lower revenue per ton in 1Q22.

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EBITDA and Net Income

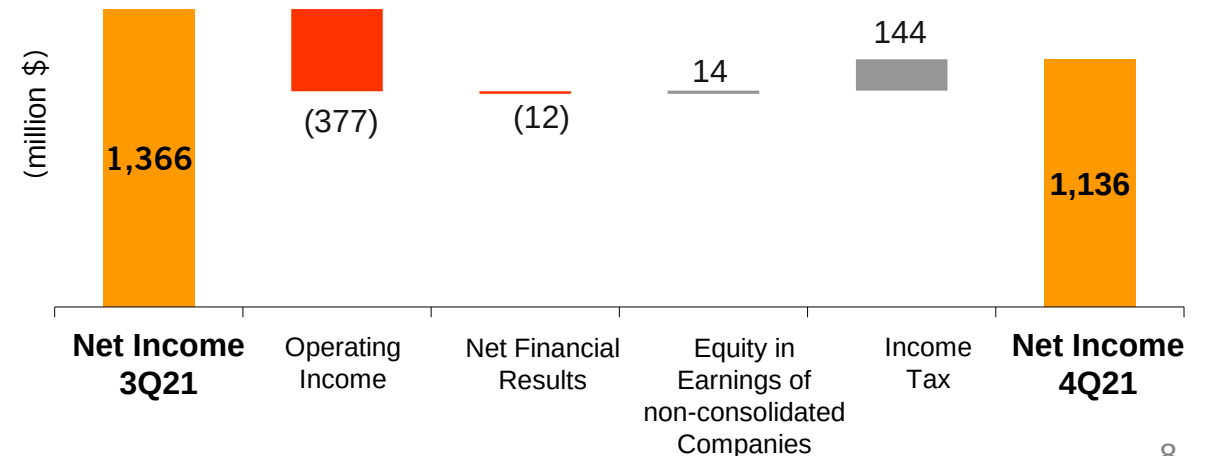
EBITDA:

- Lower shipments.
- Slightly higher revenue per ton.
- Higher cost per ton, mainly on higher cost of raw materials and purchased slabs.



Net Income:

- Lower operating income.
- Consequently lower income tax.

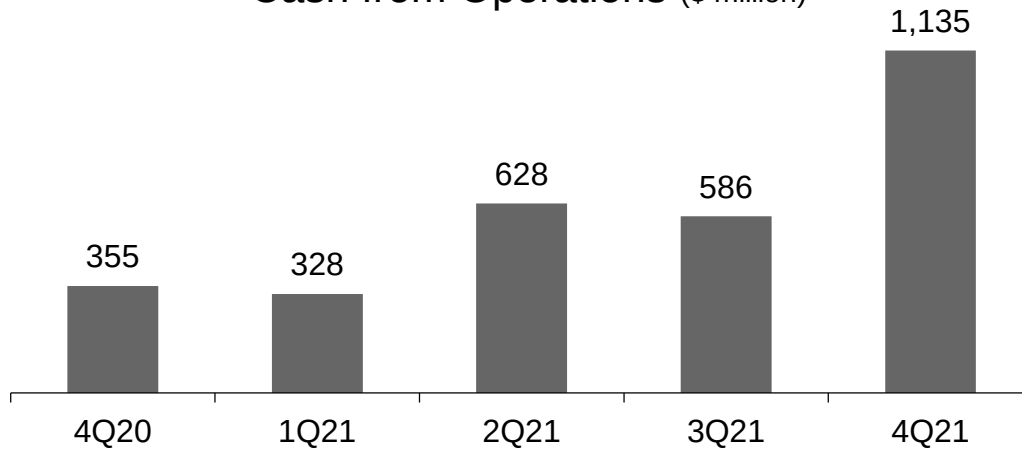


Fourth Quarter of 2021

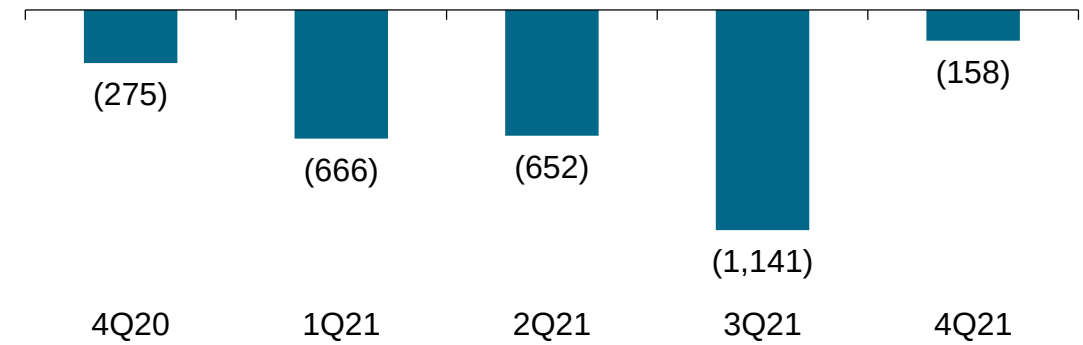
Cash Flow and Balance Sheet



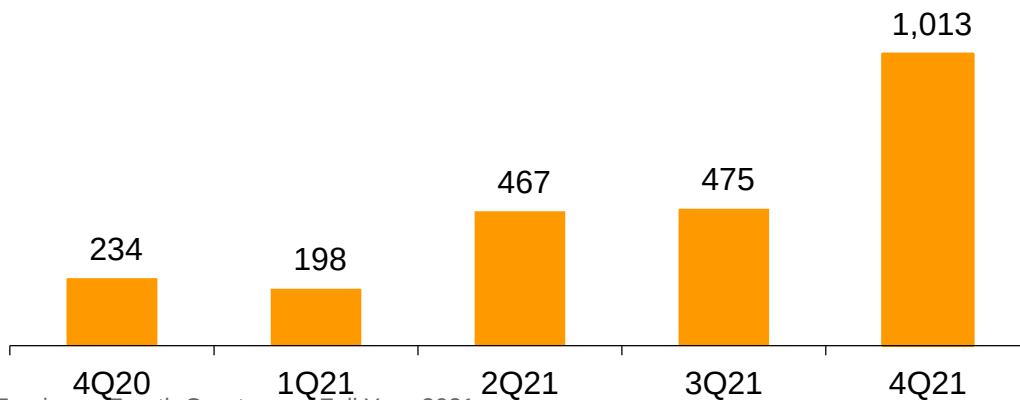
Cash from Operations (\$ million)



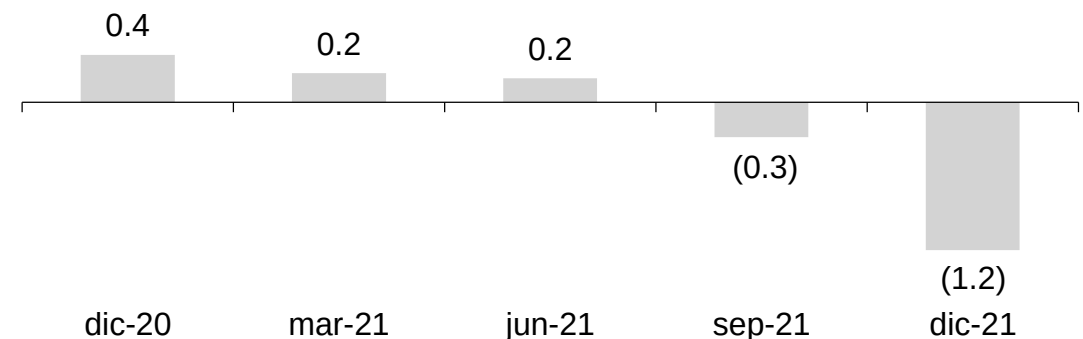
Changes in Working Capital (\$ million)



Free Cash Flow (\$ million)



Net Debt (Cash) (\$ billion)



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