

August 2, 2023



Second Quarter 2023 Earnings Conference Call and Webcast



Forward-Looking Statements



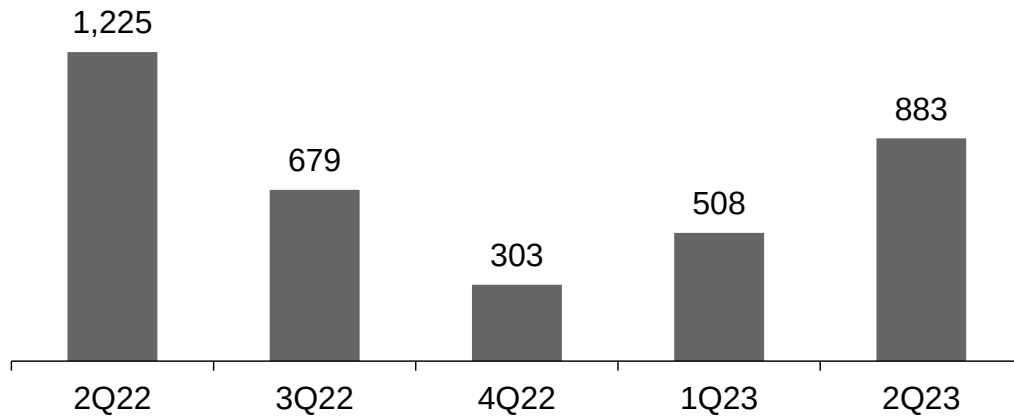
This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

Second Quarter of 2023

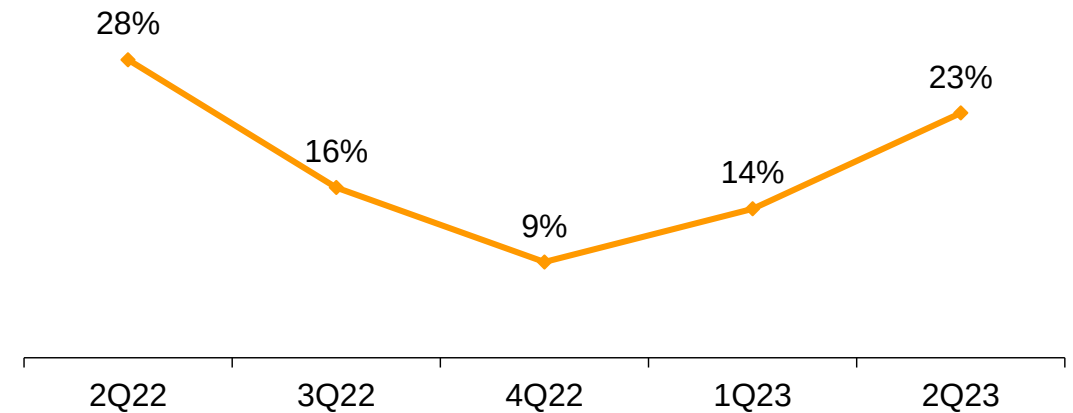
Adjusted EBITDA and Net Income



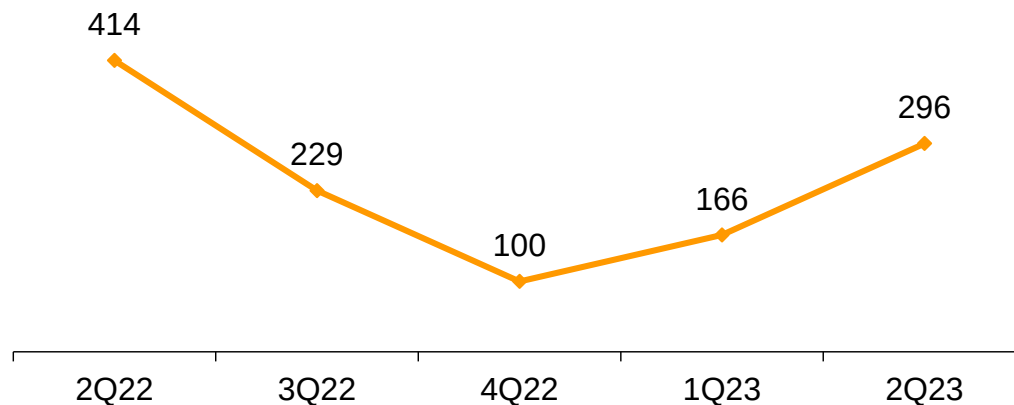
Adjusted EBITDA (\$ million)



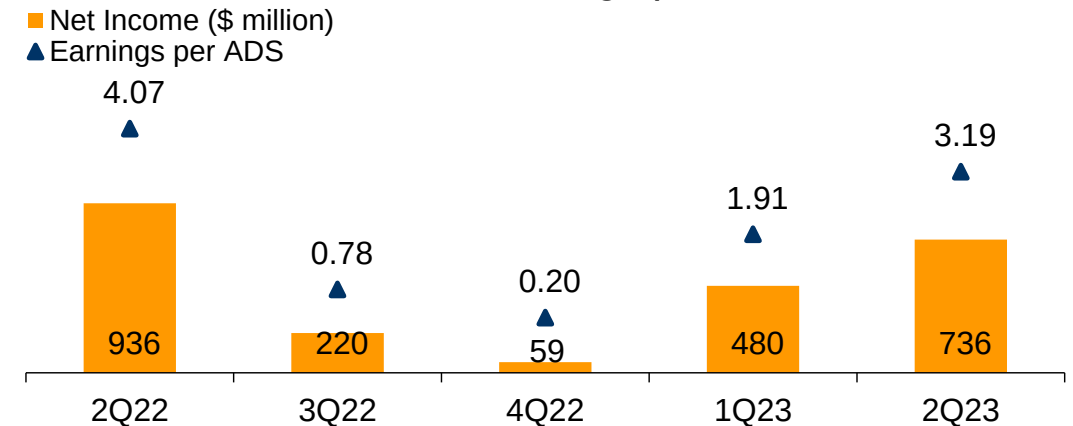
Adjusted EBITDA Margin (% of net sales)



Adjusted EBITDA per Ton¹ (\$)



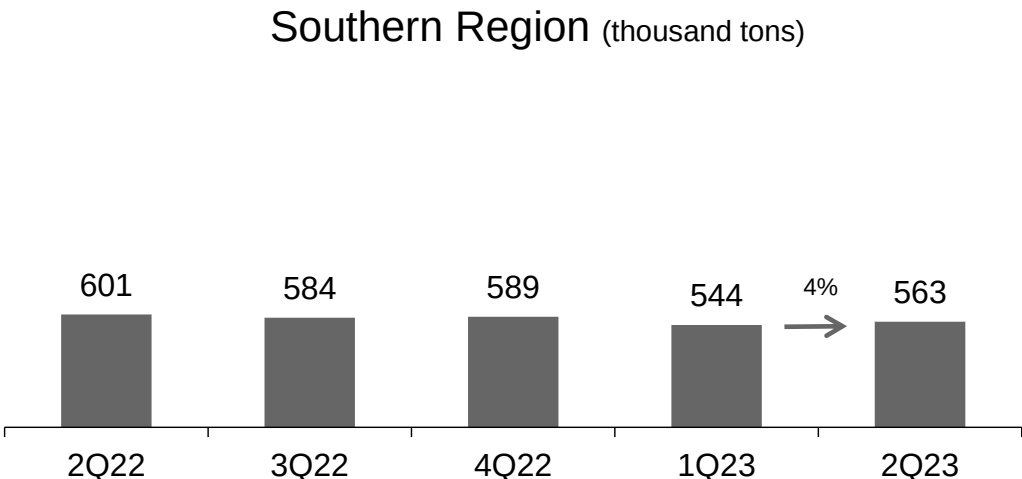
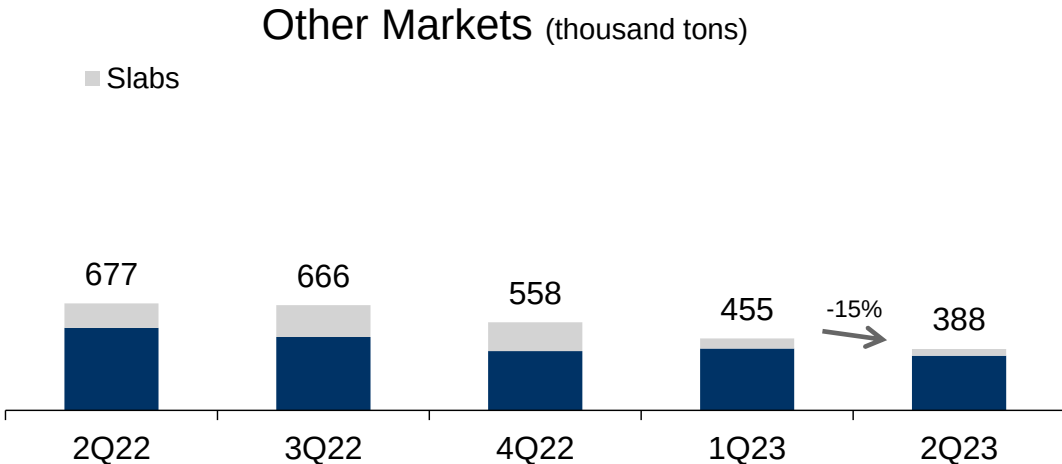
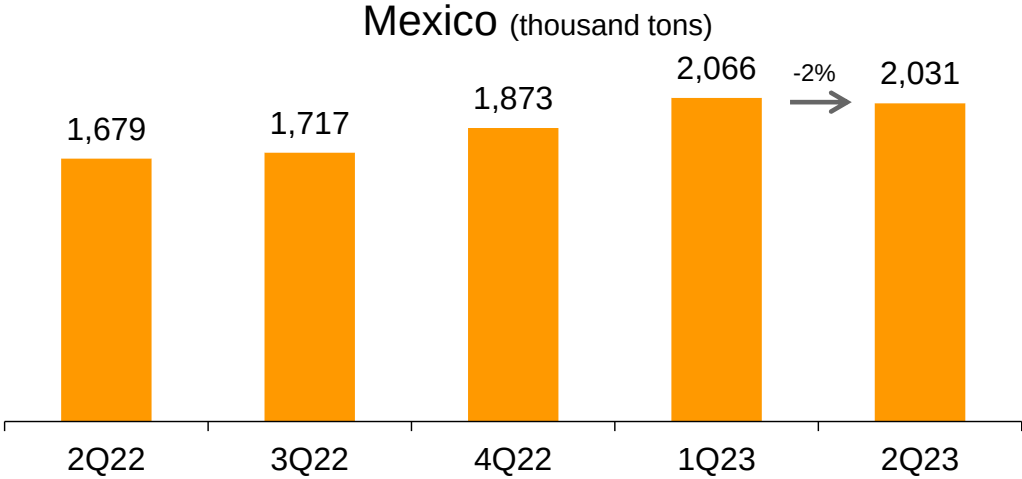
Net Income and Earnings per ADS



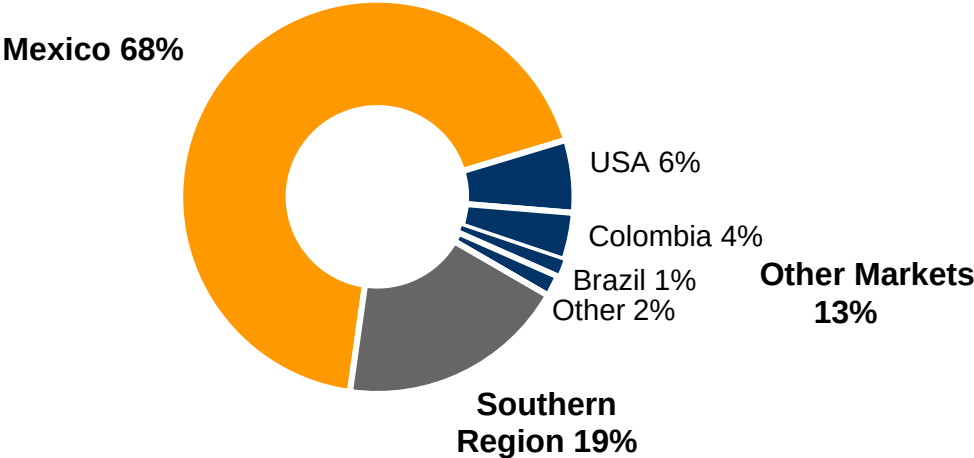
¹ Adjusted EBITDA divided by steel shipments.

Second Quarter of 2023

Steel Shipments



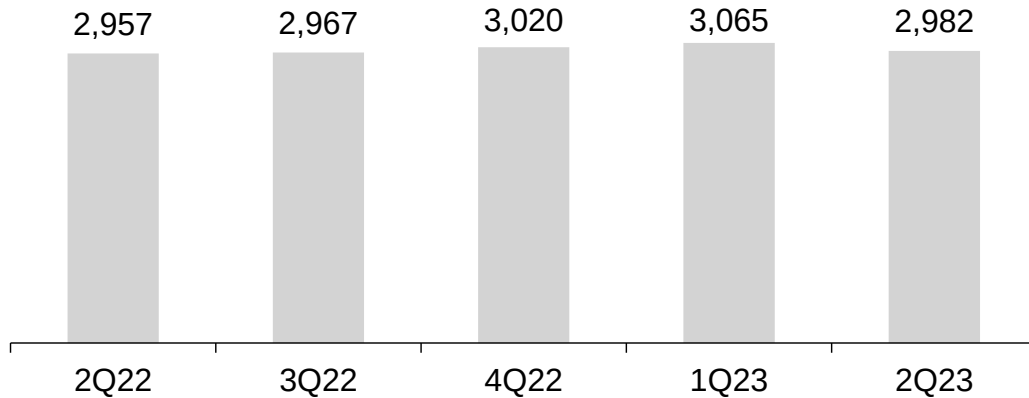
Steel Shipments 2Q23



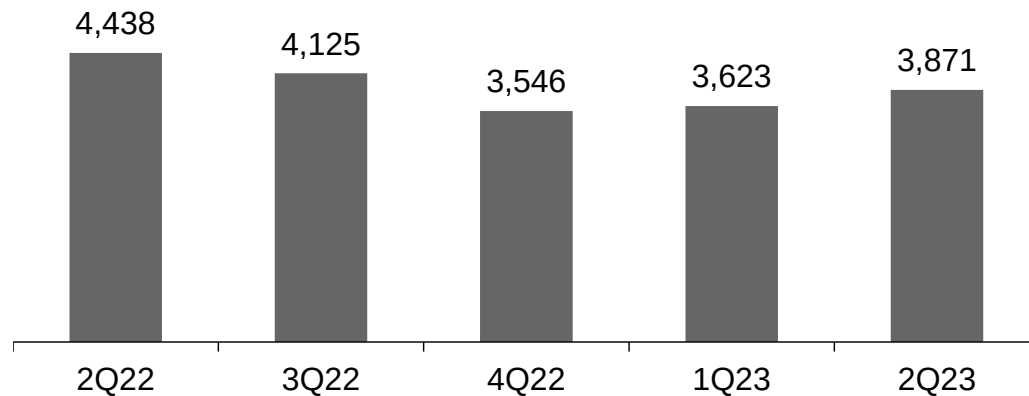
Second Quarter of 2023

Net Sales

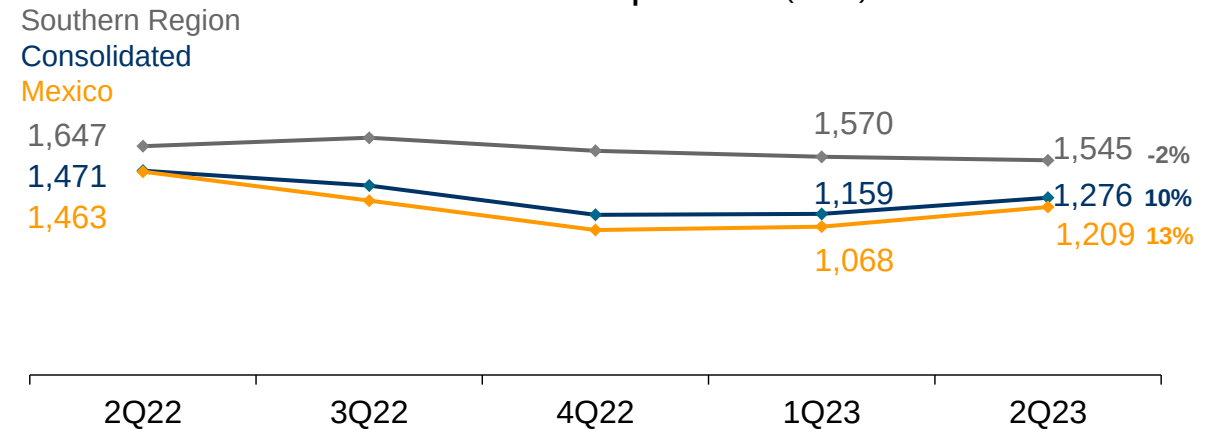
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



- Shipments in 2Q23 relatively stable and expected to increase in 3Q23.
- Volumes in Mexico remained at close to record-high levels.
- Revenue per ton to decrease in 3Q23. In Mexico, lower market prices are expected to be partially offset by the reset of contract prices at higher levels.

Second Quarter of 2023

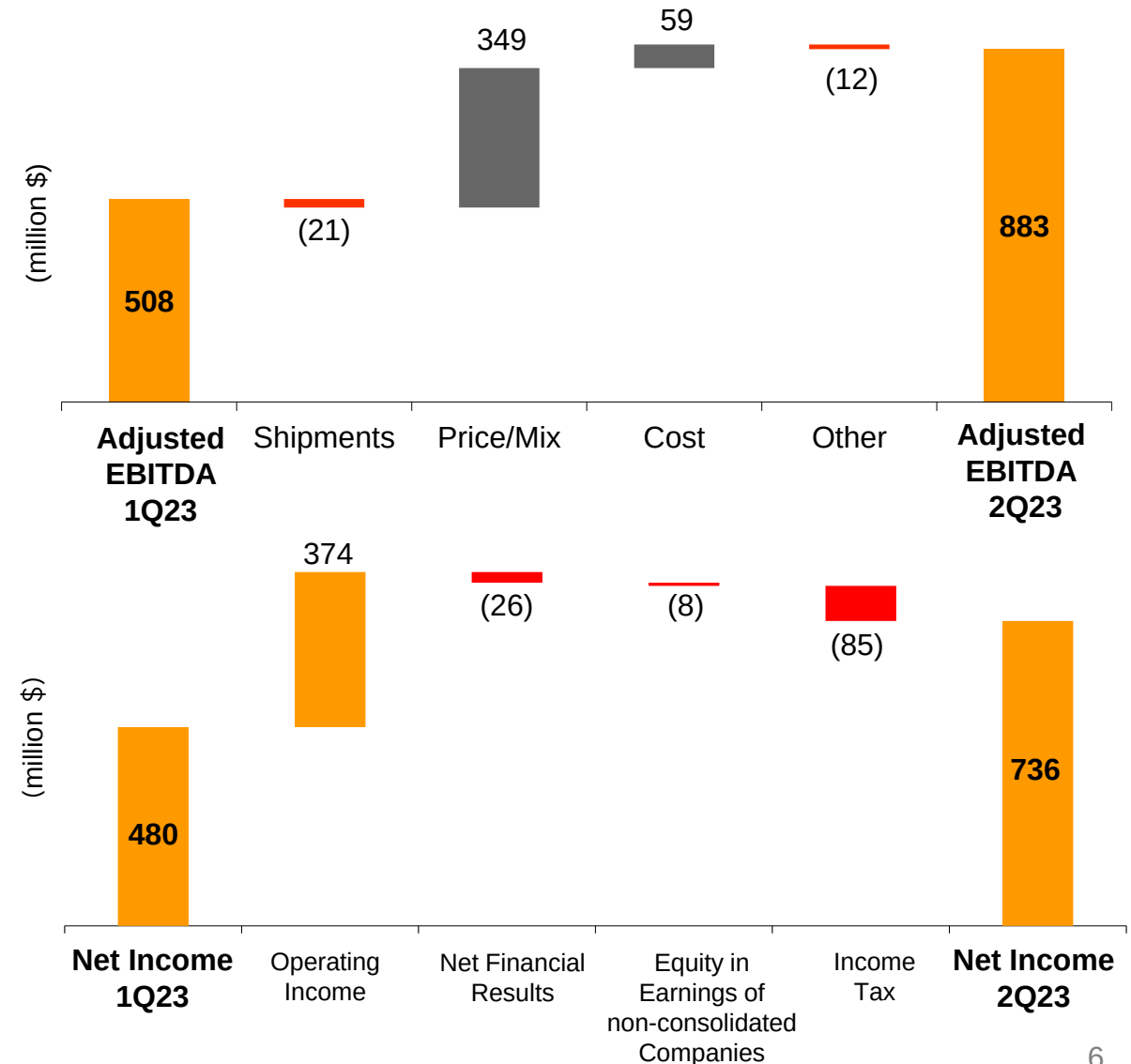
Adjusted EBITDA and Net Income

Adjusted EBITDA:

- Higher realized steel prices.
- Lower purchased slab and energy costs, partially offset by higher maintenance expenses and services costs.

Net Income:

- Higher operating income.
- Lower financial results.

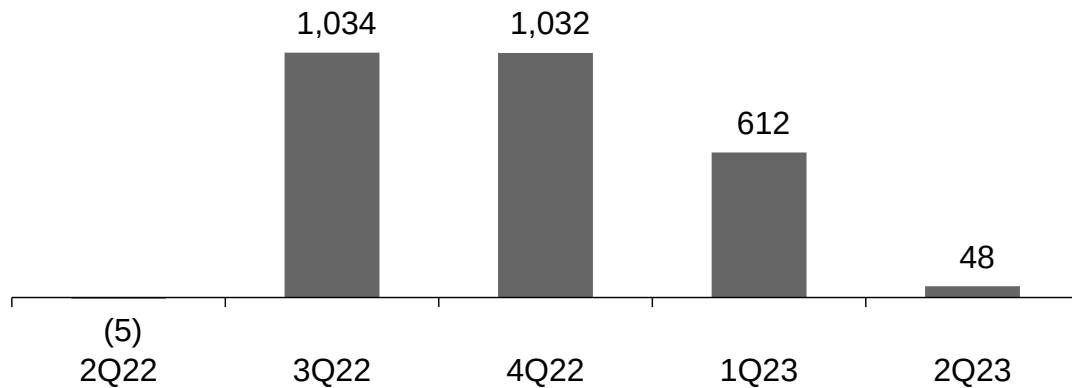


Second Quarter of 2023

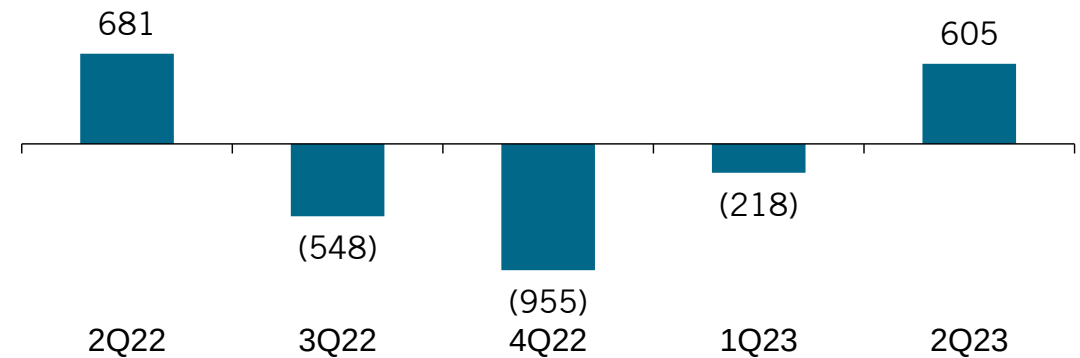
Cash Flow and Balance Sheet



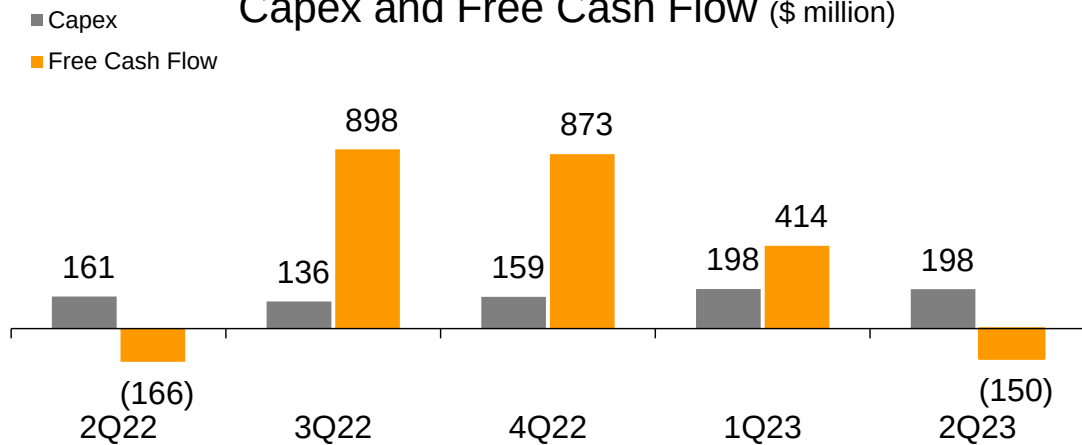
Cash from Operations (\$ million)



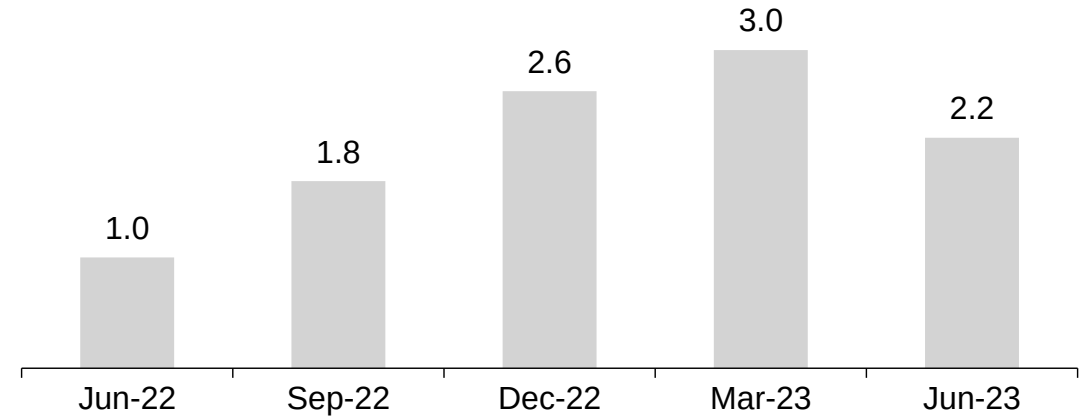
Changes in Working Capital (\$ million)



Capex and Free Cash Flow (\$ million)



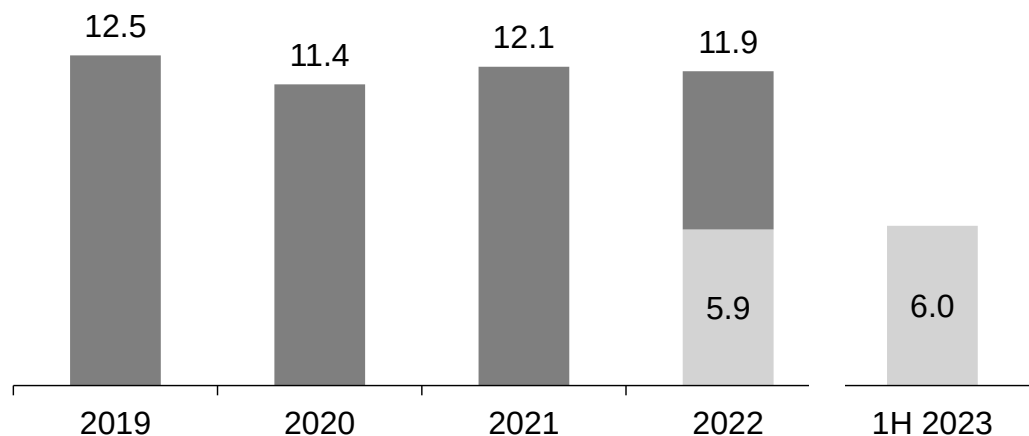
Net Cash Position (\$ billion)



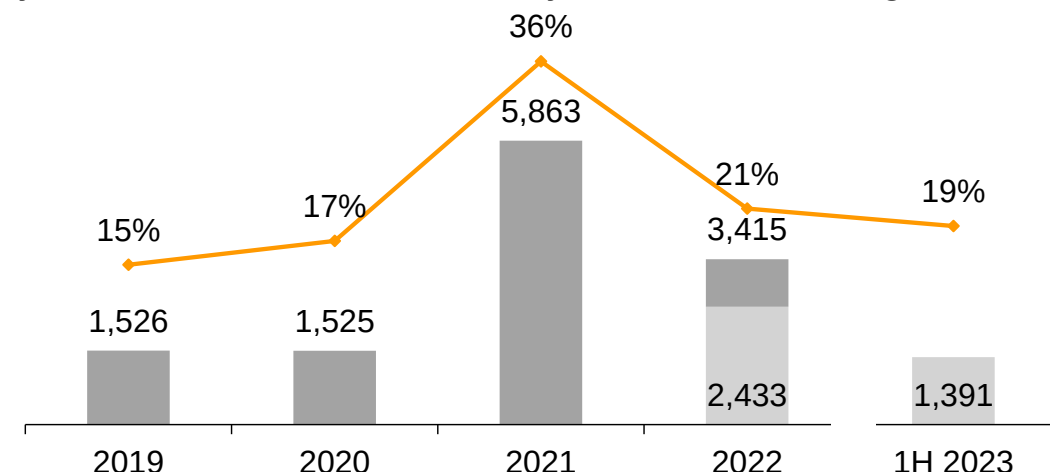
First Half of 2023

Shipments, Adjusted EBITDA, Net Income and Dividends

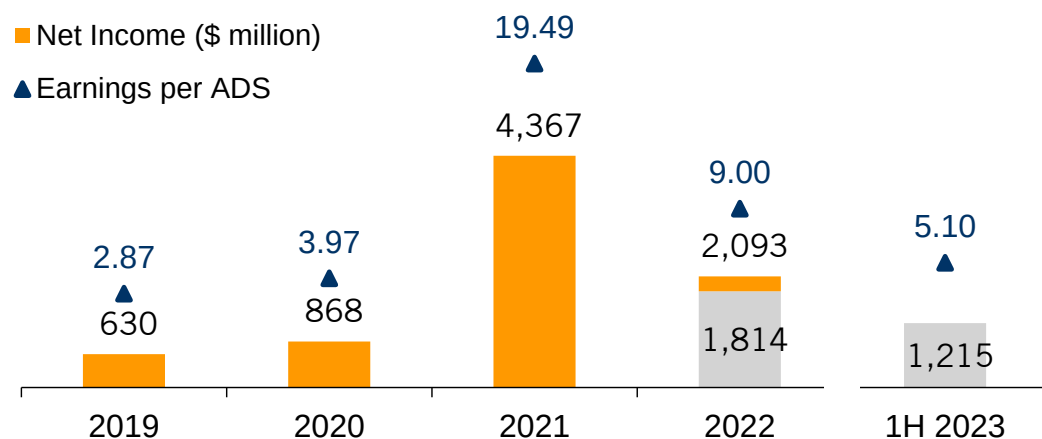
Consolidated Shipments (million tons)



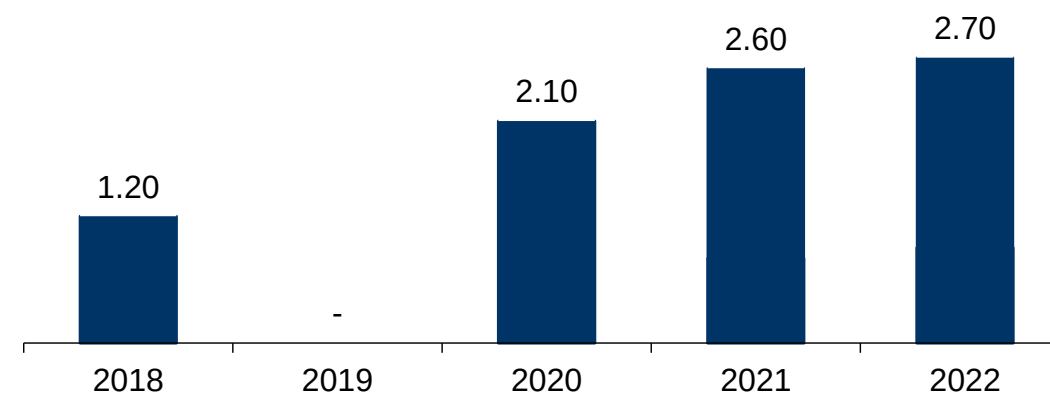
Adjusted Ebitda (\$ million) and Adjusted Ebitda Margin (% of net sales)



Net Income and Earnings per ADS



Annual Dividends (\$ per ADS)

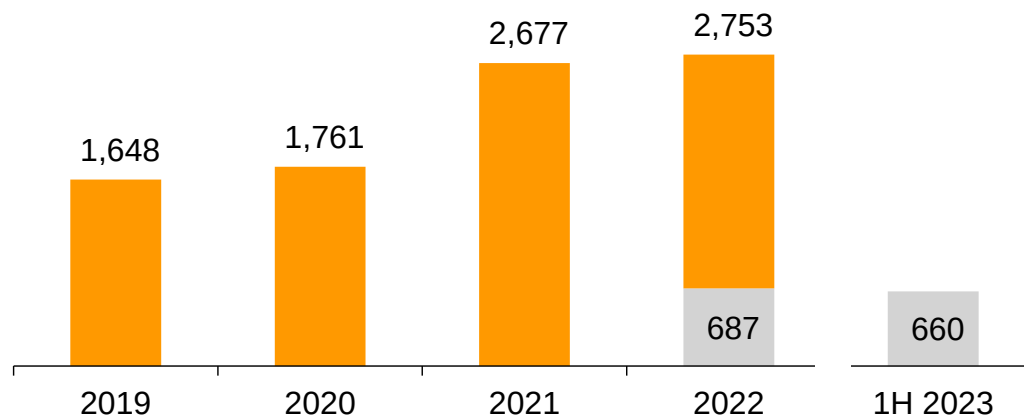


First Half of 2023

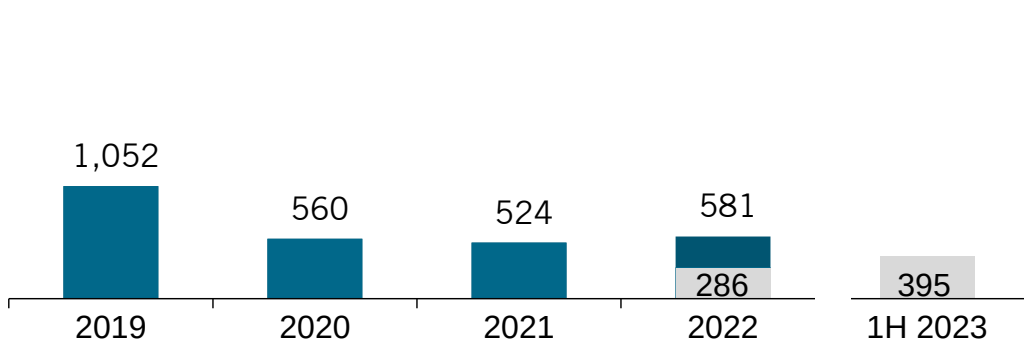
Cash Flow



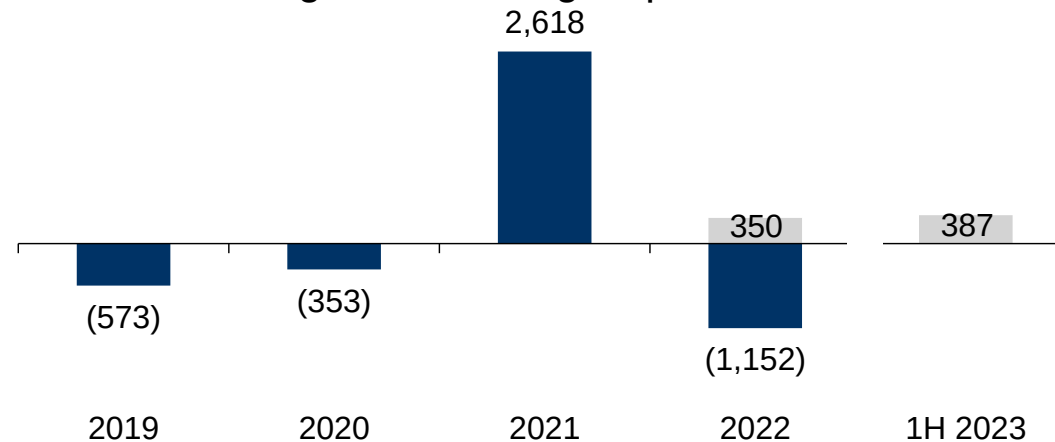
Cash from Operations (\$ million)



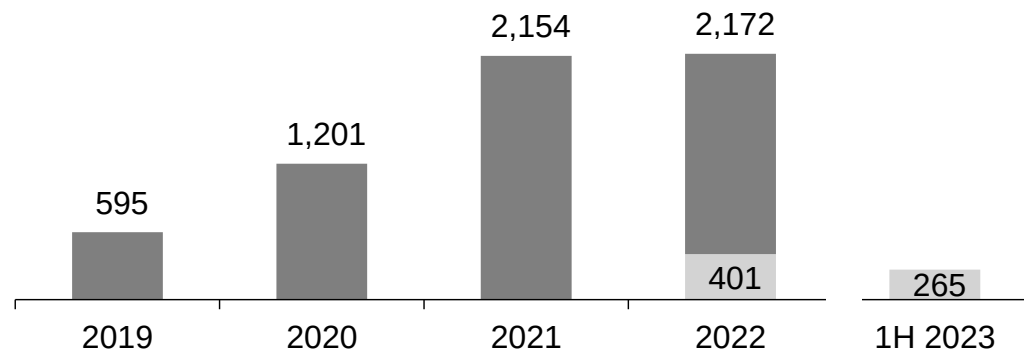
Capex (\$ million)



Changes in Working Capital (\$ million)



Free Cash Flow (\$ million)





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