Ternium

August 5, 2026

Second Quarter of 2026 Earnings Conference Call and Webcast

Forward-Looking Statements and Non-IFRS Alternative Performance Measures

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, "Ternium") that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium's business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors.

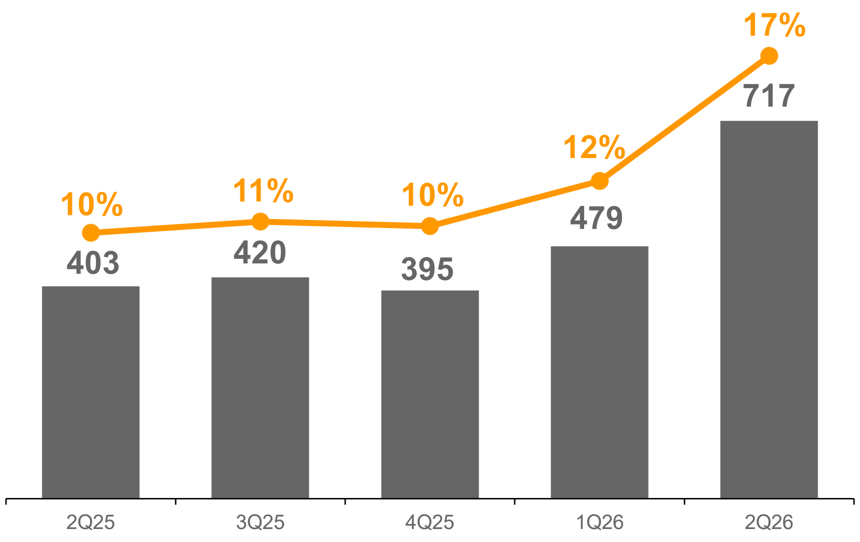
Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

This presentation includes certain non-IFRS alternative performance measures such as Adjusted EBITDA, Cash Operating Income, Net Debt, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium's applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

Second Quarter of 2026

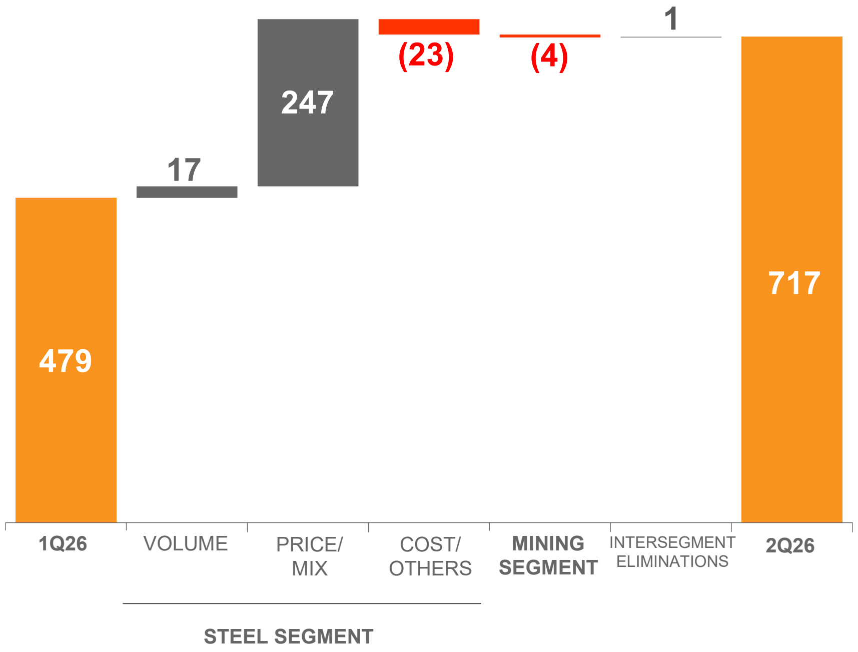
Adjusted EBITDA

ADJUSTED EBITDA ($ MILLION) **AND ADJUSTED EBITDA MARGIN** (%)



Adjusted EBITDA increased sequentially, driven by improving market fundamentals in Mexico and a more constructive steel market environment in Brazil.

ADJUSTED EBITDA QUARTERLY CHANGE ($ MILLION)

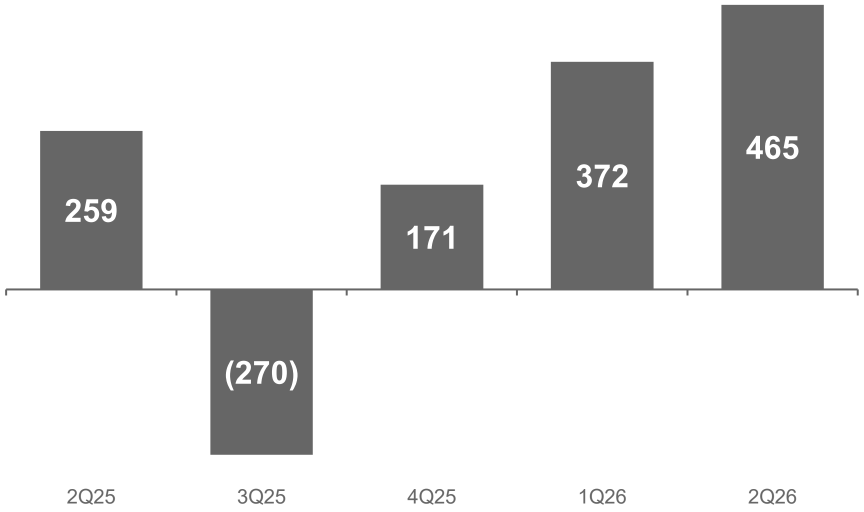


Higher realized steel prices, mainly in Mexico and Brazil, partially offset by slightly higher steel unit costs.

Second Quarter of 2026

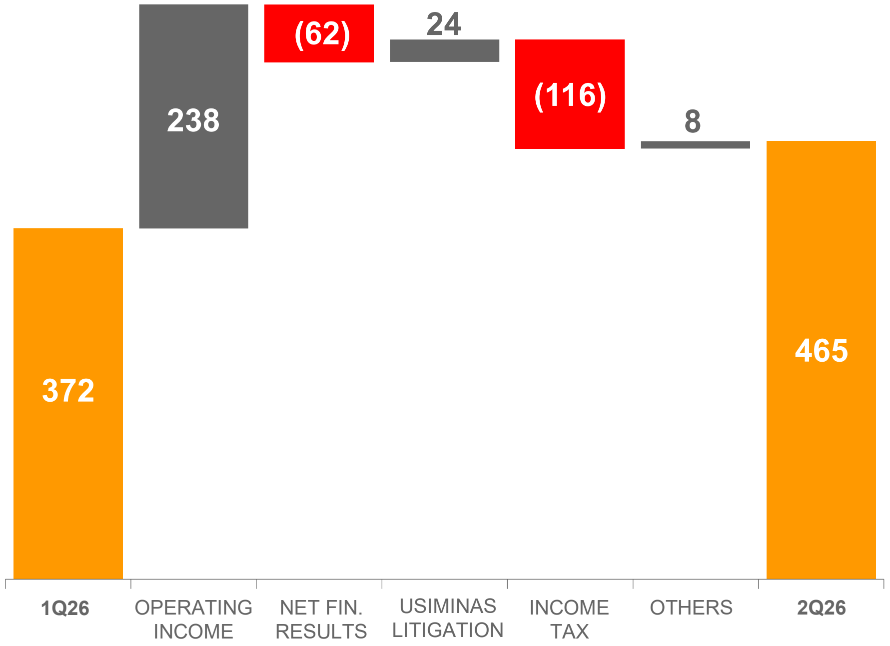
Net Income

NET INCOME (LOSS) ($ MILLION)



Strong net income was supported by robust operating performance.

NET INCOME QUARTERLY CHANGE ($ MILLION)

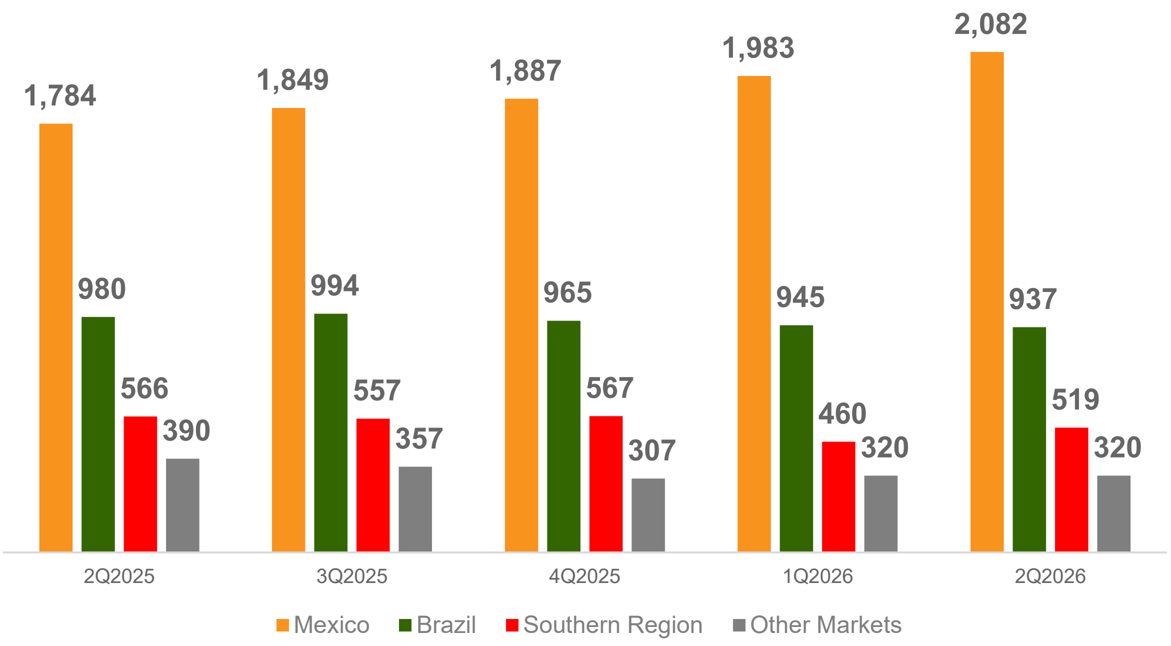


Gains from higher operating income were partially offset by lower net financial results (mainly FX) and a higher income tax charge on lower deferred tax gains.

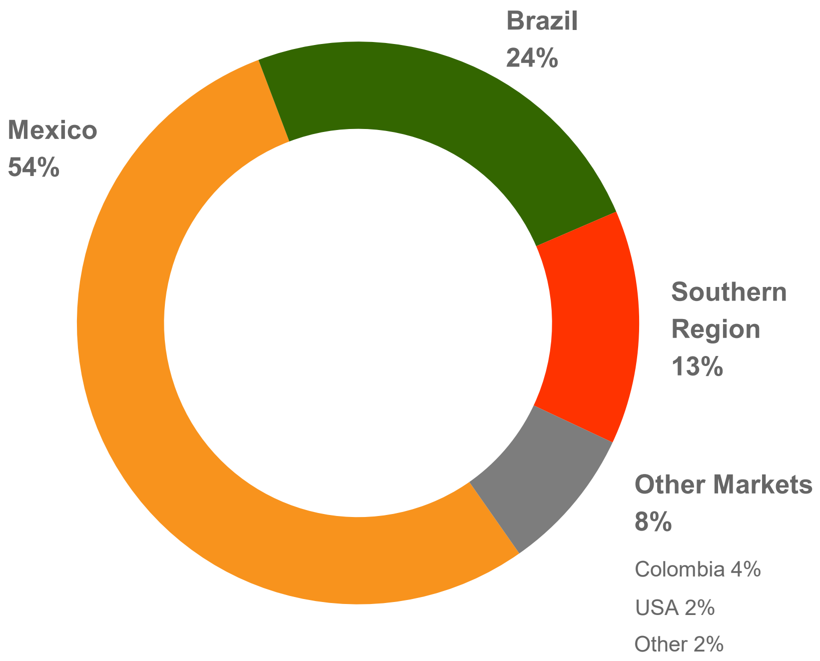
Second Quarter of 2026

Steel Segment Shipments

GEOGRAFICAL INFORMATION (THOUSAND TONS)



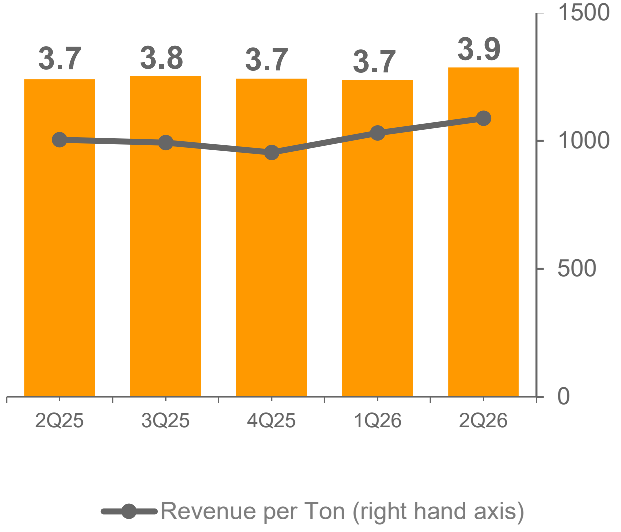
REGIONAL DISTRIBUTION



Second Quarter of 2026

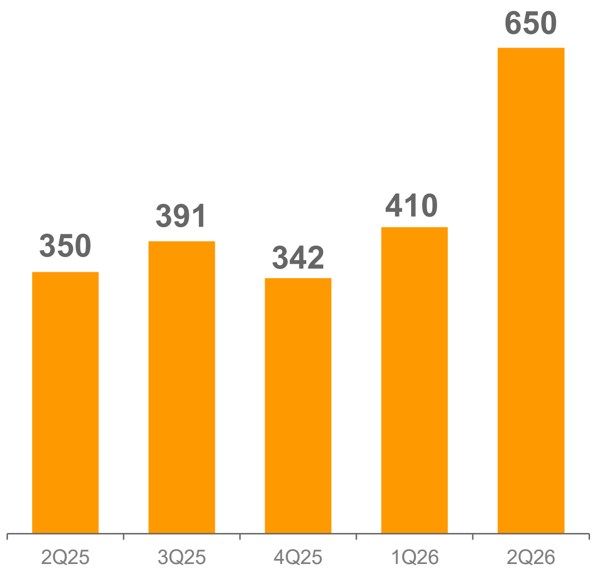
Steel Segment Performance

STEEL SHIPMENTS (MILLION TONS) **AND REVENUE PER TON** ($ PER TON)



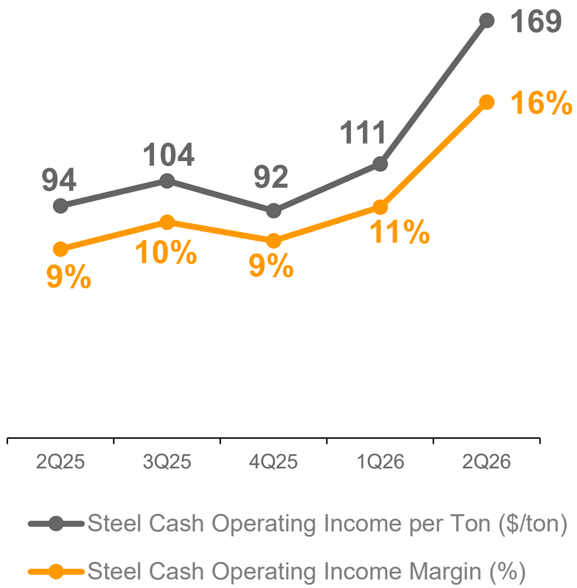
Shipments increased on higher volumes in Mexico and the Southern Region, while revenue per ton continued to rise.

CASH OPERATING INCOME ($ MILLION)



Cash Operating Income increased sequentially on higher realized prices and volumes, partly offset by slightly higher costs.

STEEL CASH OPERATING INCOME PER TON AND MARGIN

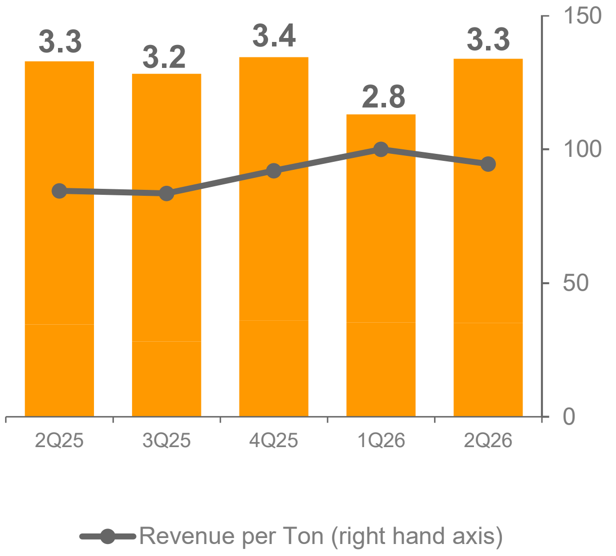


Profitability continued to improve, with margin expanding to 16%.

Second Quarter of 2026

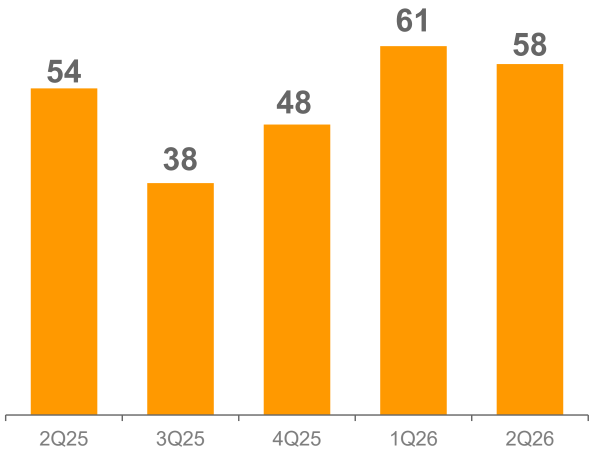
Mining Segment Performance

MINING SHIPMENTS (MILLION TONS) **AND REVENUE PER TON** ($ PER TON)



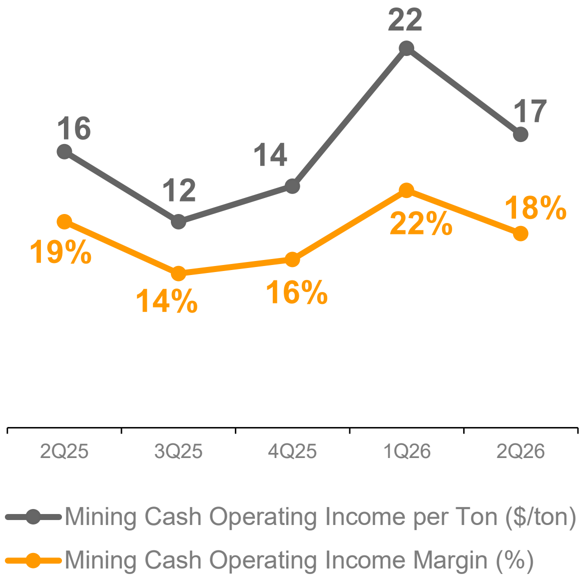
Shipments rebounded with the seasonal recovery in Brazil.

CASH OPERATING INCOME ($ MILLION)



Cash Operating Income eased slightly, on lower realized iron ore prices, partly offset by higher volumes.

MINING CASH OPERATING INCOME PER TON AND MARGIN

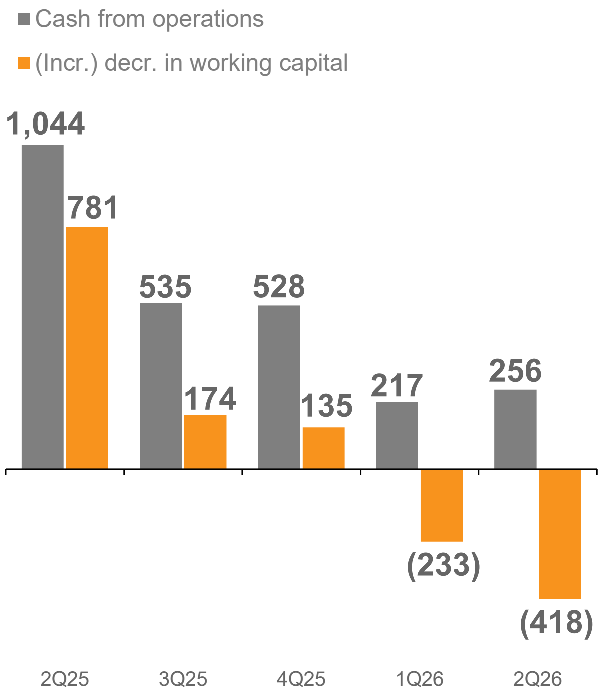


Margins held broadly in line.

Second Quarter of 2026

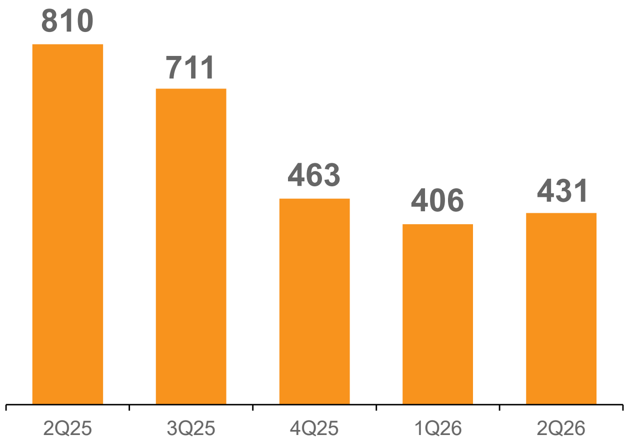
Cash Flow and Balance Sheet

CASH FROM OPERATIONS AND CHANGES IN WORKING CAPITAL ($ MILLION)



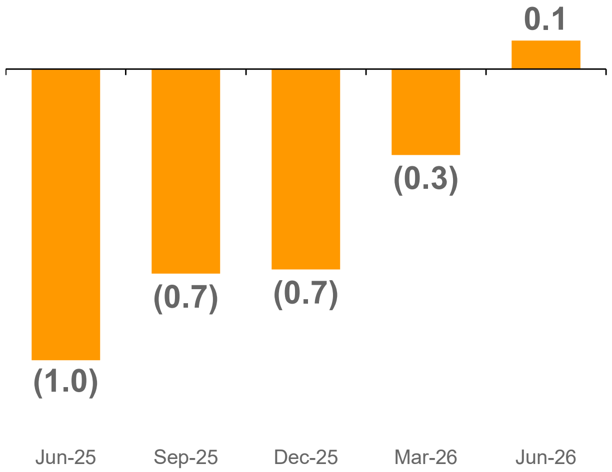
Strong cash generation included a working capital build, driven by higher sales and increased costs.

CAPEX ($ MILLION)



CAPEX reflected progress on the new steel shop at the Pesquería industrial center.

NET DEBT POSITION ($ BILLION)



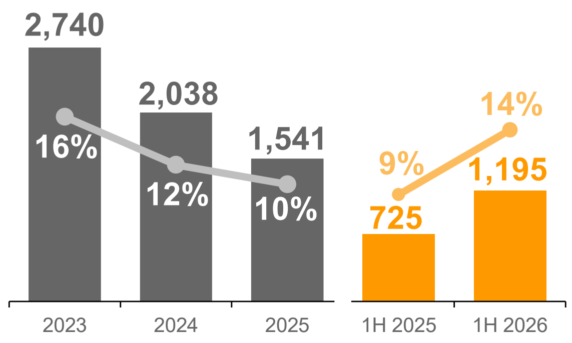
The shift to a net debt position mainly reflected still high capex levels, a dividend payment and the working capital build.

First Half of 2026

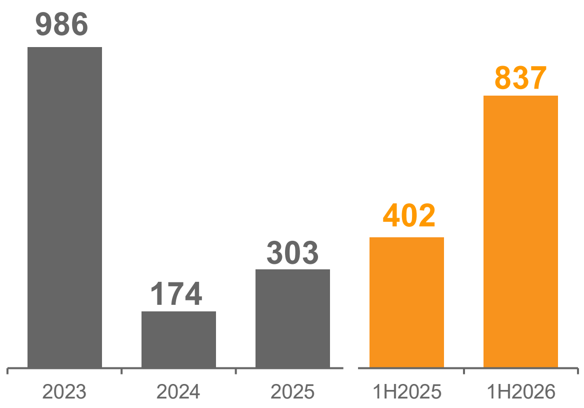
Performance Summary

- 1H26 Adjusted EBITDA rose year-over-year, with the margin expanding to 14%, on higher realized steel prices and lower steel costs per ton.
- Net income more than doubled year-over-year, driven by stronger operating income on higher steel margins.
- Cash from operations reflected higher working capital needs versus a release in the prior year.

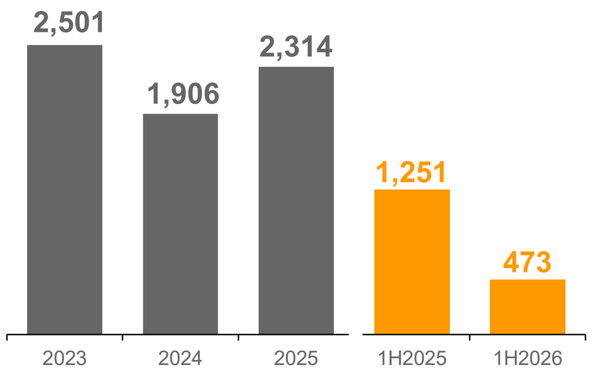
ADJUSTED EBITDA ($ MILLION) **AND ADJUSTED EBITDA MARGIN** (%)



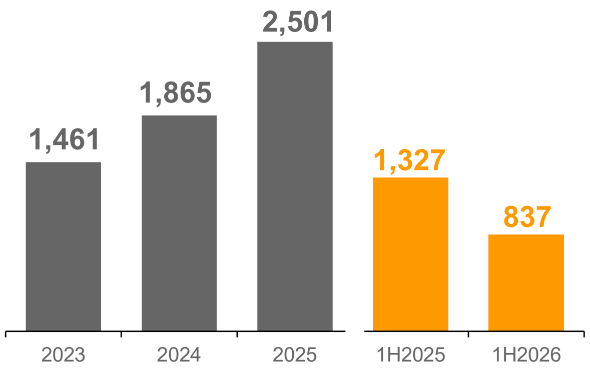
NET INCOME ($ MILLION)



CASH FROM OPERATIONS ($ MILLION)



CAPEX ($ MILLION)



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