



May 6, 2026

First Quarter of 2026 Earnings Conference Call and Webcast



Forward-Looking Statements and Non-IFRS Alternative Performance Measures

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

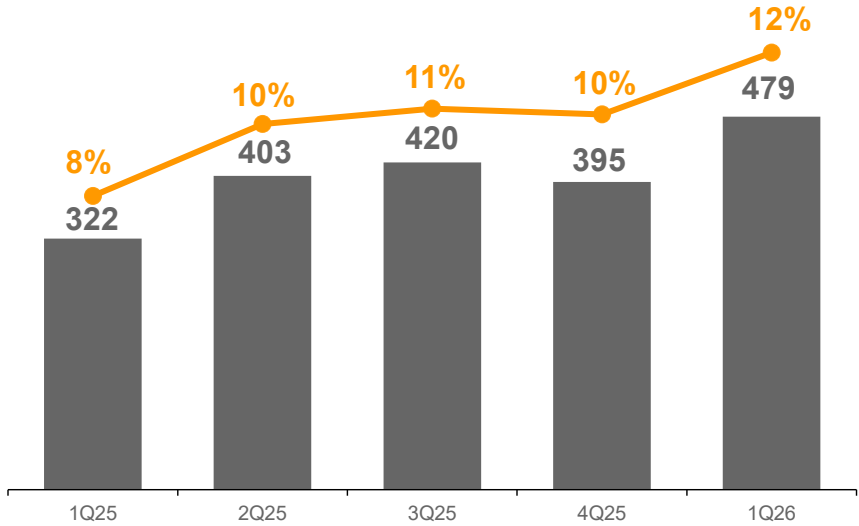
This presentation includes certain non-IFRS alternative performance measures such as Adjusted EBITDA, Cash Operating Income, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium’s applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

First Quarter of 2026

Adjusted EBITDA

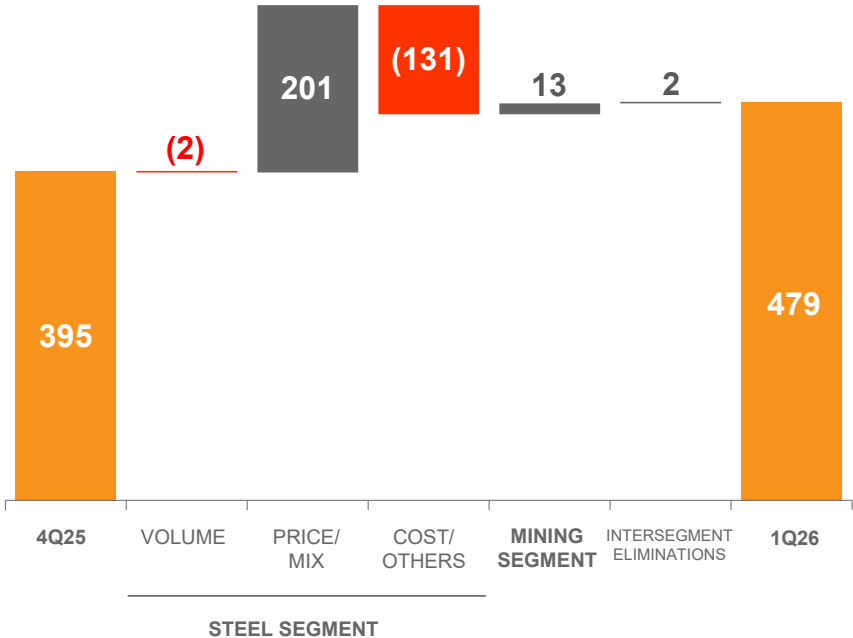


ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)



Adjusted EBITDA was 21% higher in 1Q26 versus 4Q25.

ADJUSTED EBITDA QUARTERLY CHANGE (\$ MILLION)



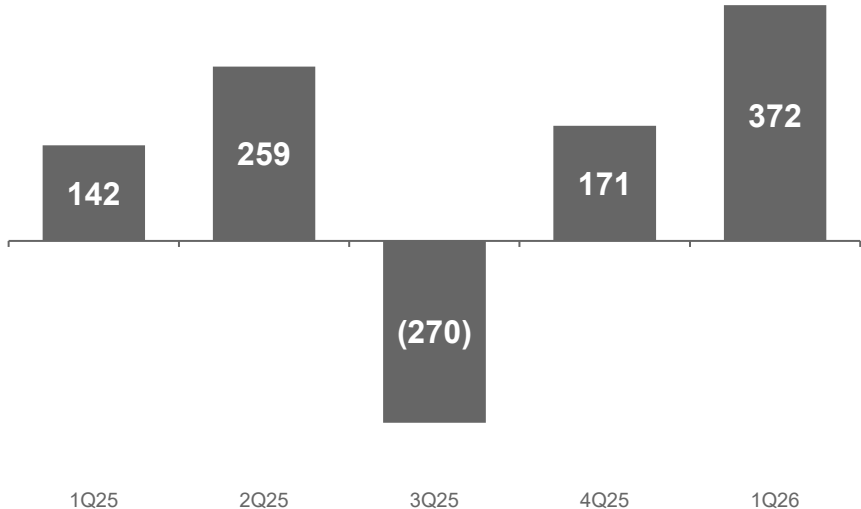
Performance benefited from improved realized steel prices across markets, partially offset by higher raw material and purchased slab costs.

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Net Income

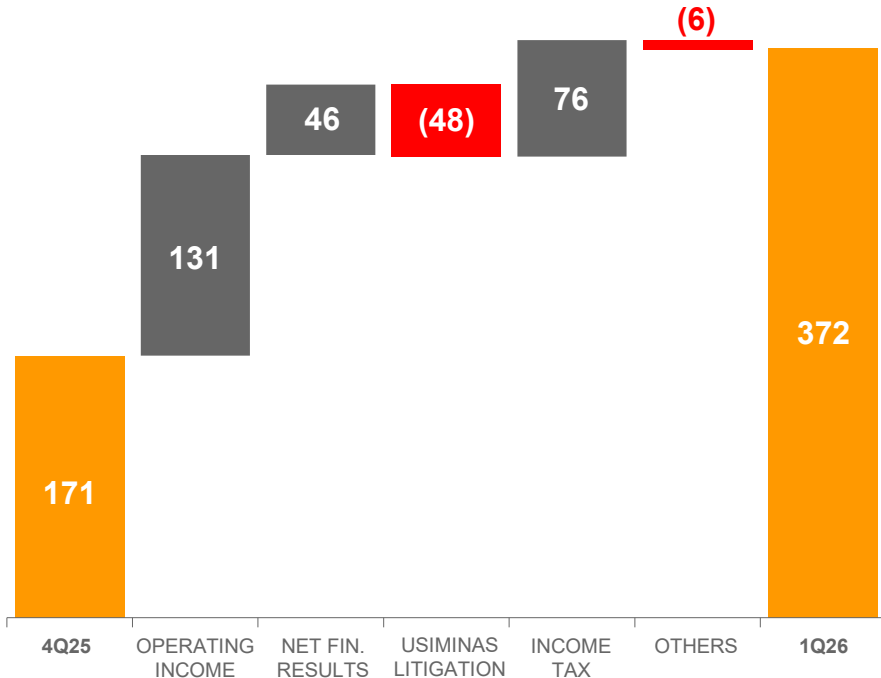


NET INCOME (LOSS) (\$ MILLION)



Net income in 1Q26 benefited from strong operating performance and deferred tax gains of \$132M.

NET INCOME QUARTERLY CHANGE (\$ MILLION)



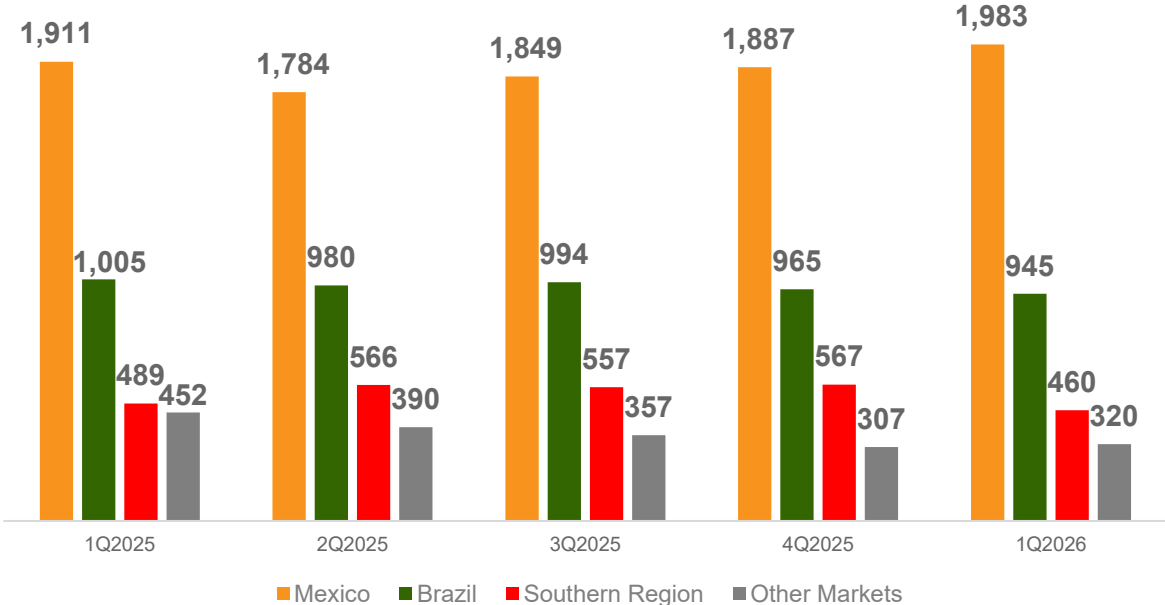
Net income increase was mainly driven by stronger operating income, FX gains and higher deferred tax gains, partially offset by the quarterly update of Usiminas litigation provision.

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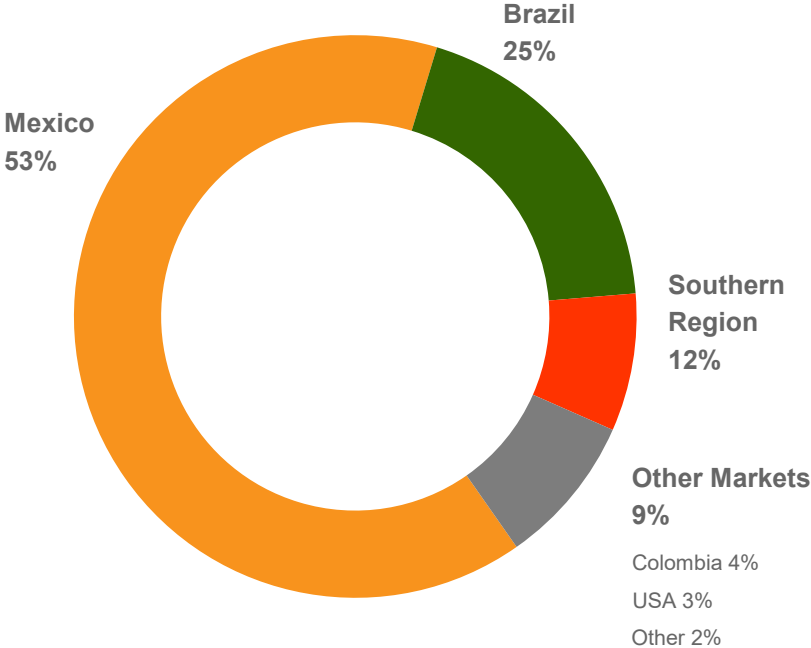
Steel Segment Shipments



GEOGRAFICAL INFORMATION (THOUSAND TONS)



REGIONAL DISTRIBUTION

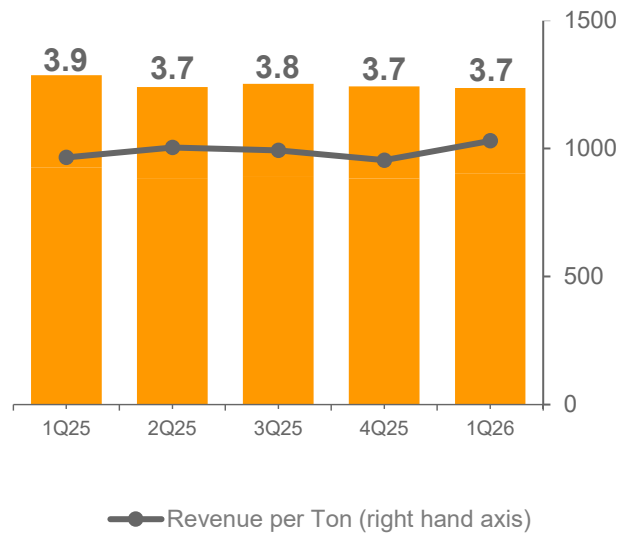


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Steel Segment Performance

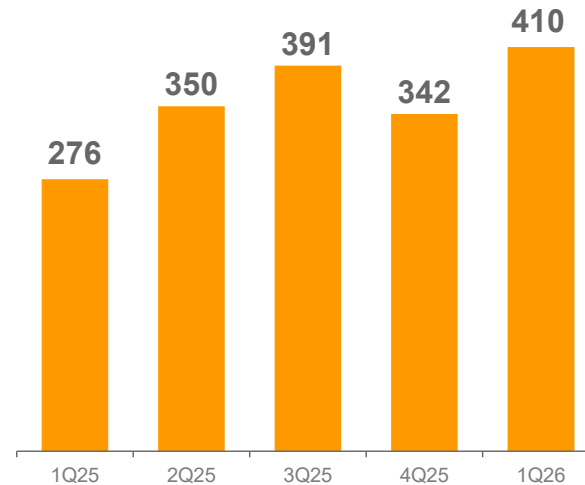


STEEL SHIPMENTS (MILLION TONS) AND REVENUE PER TON (\$ PER TON)



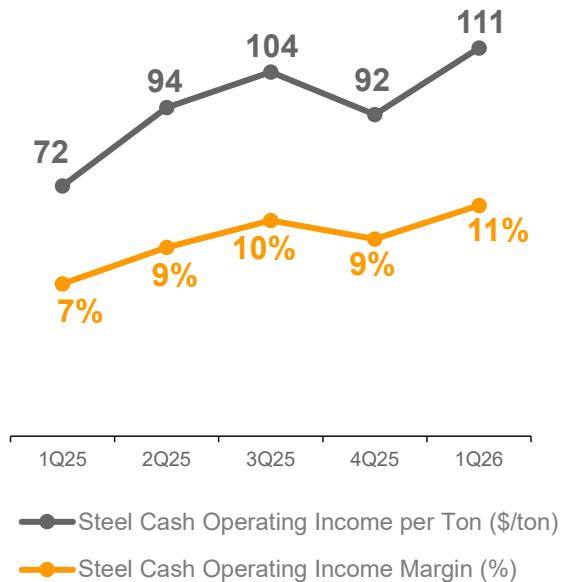
Steel shipments were broadly stable, with gains in Mexico offset by lower volumes in Brazil and the Southern Region.

CASH OPERATING INCOME (\$ MILLION)



Cash Operating Income increased in 1Q26 reflecting higher realized prices, partly offset by higher costs.

STEEL CASH OPERATING INCOME PER TON AND MARGIN

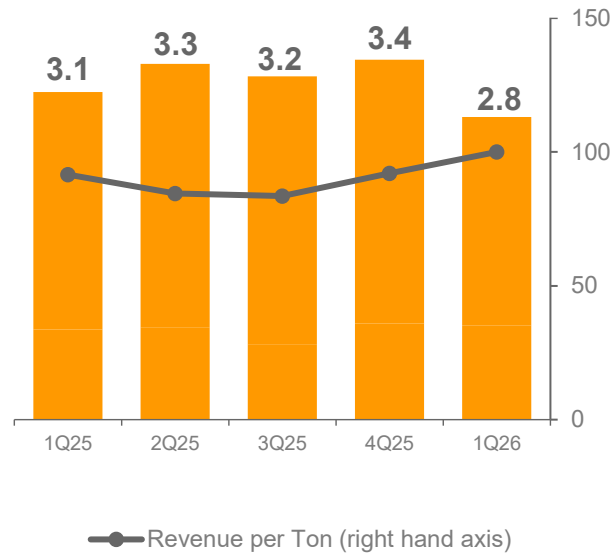


Profitability continued to improve in the 1Q26.

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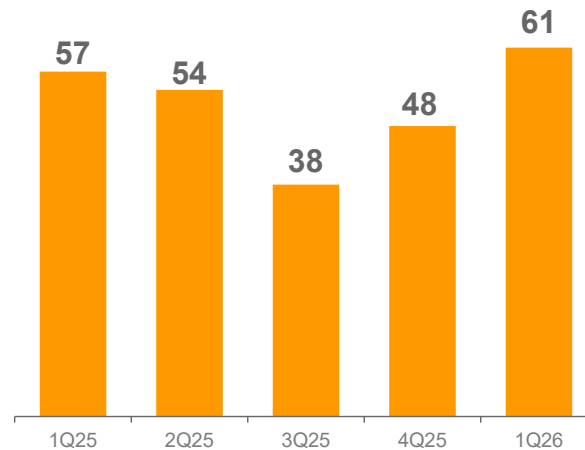
Mining Segment Performance

MINING SHIPMENTS (MILLION TONS) AND REVENUE PER TON (\$ PER TON)



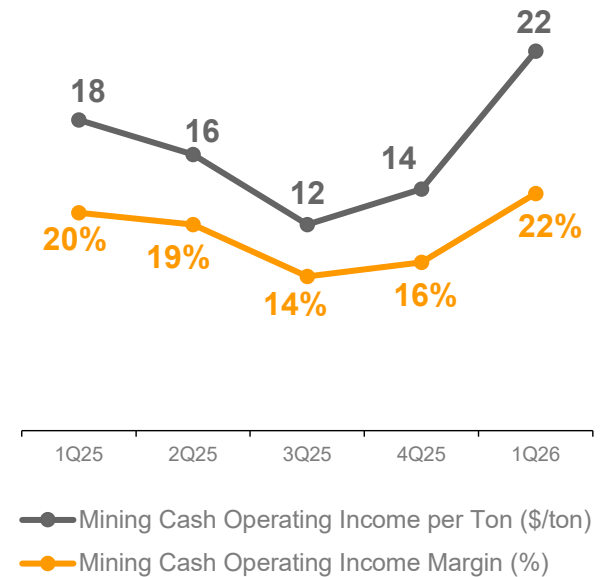
Shipments declined amid unusually heavy rains in Brazil.

CASH OPERATING INCOME (\$ MILLION)



Cash Operating Income increased sequentially supported by higher revenue per ton.

MINING CASH OPERATING INCOME PER TON AND MARGIN



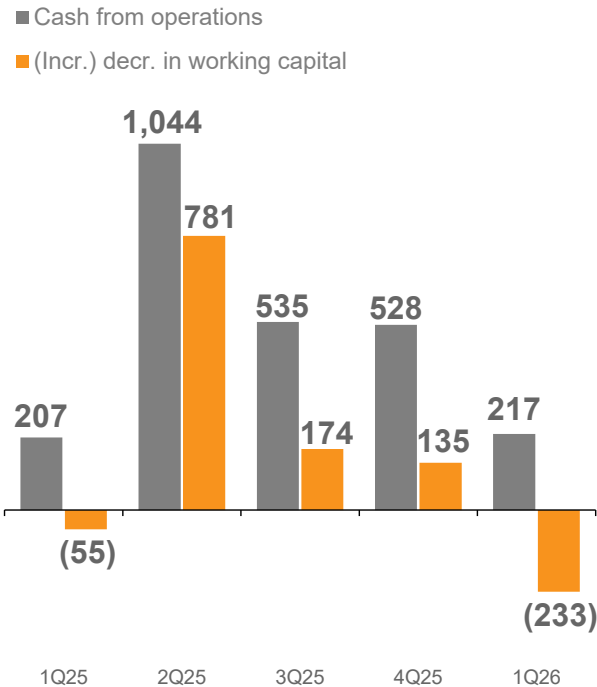
Margins continued to strengthen in 1Q26.

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Cash Flow and Balance Sheet

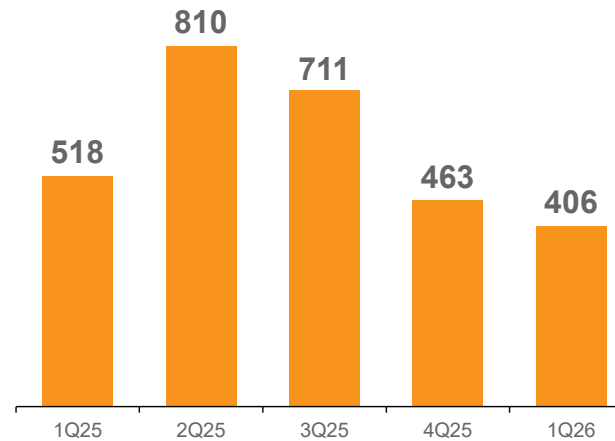


CASH FROM OPERATIONS AND CHANGES IN WORKING CAPITAL (\$ MILLION)



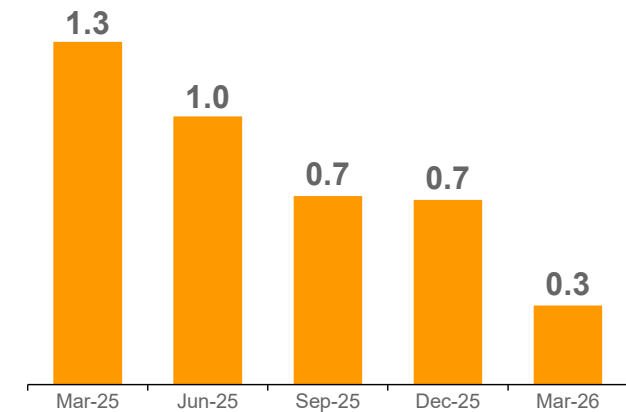
Cash generation softened, reflecting a working capital build driven by higher receivables.

CAPEX (\$ MILLION)



CAPEX in 1Q26 continued to reflect ongoing investment in the Pesquería expansion.

NET CASH POSITION (\$ BILLION)



Net cash decline includes \$315M acquisition of Usiminas shares, partially offset by \$150M loan collection from Techgen.



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