

April 26, 2023

First Quarter 2023 Earnings Conference Call and Webcast

Forward-Looking Statements



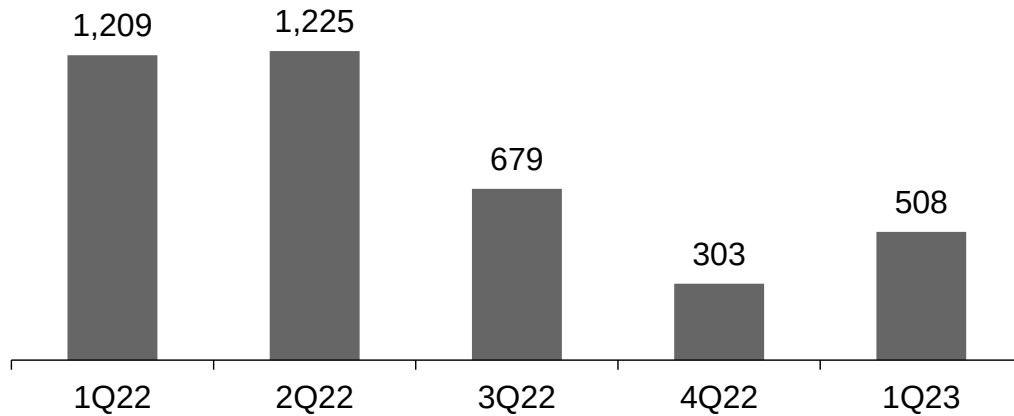
This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

First Quarter of 2023

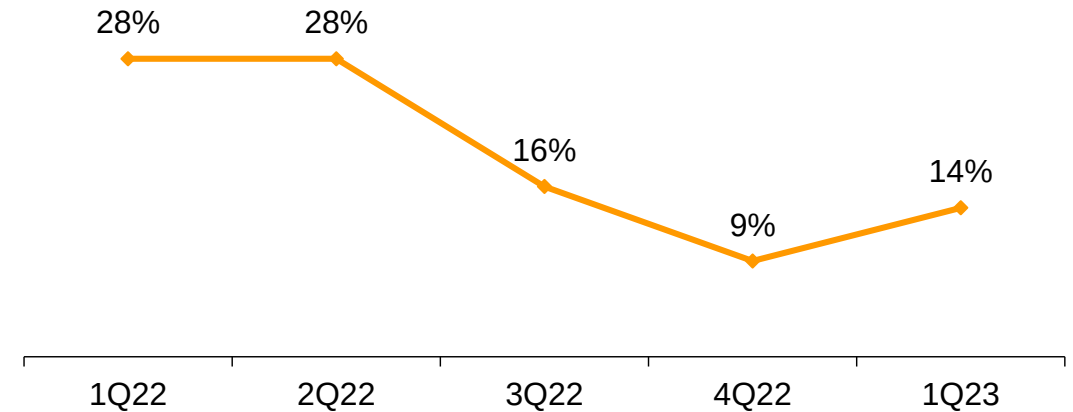
Adjusted EBITDA and Net Income



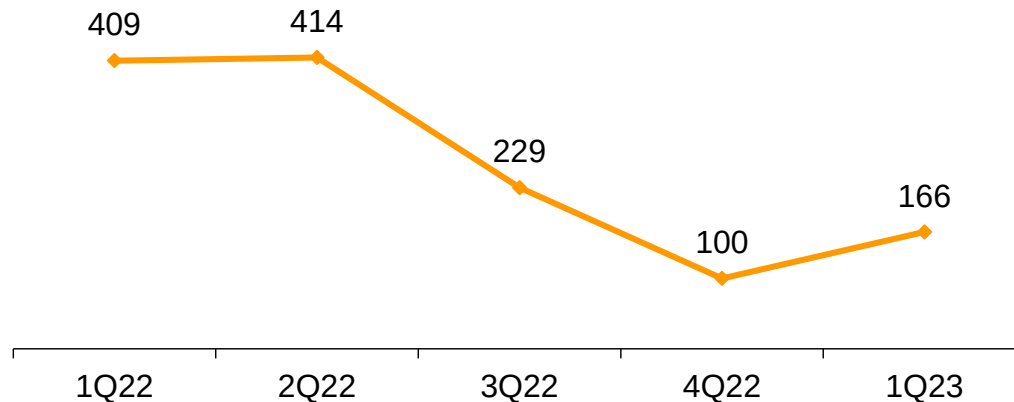
Adjusted EBITDA (\$ million)



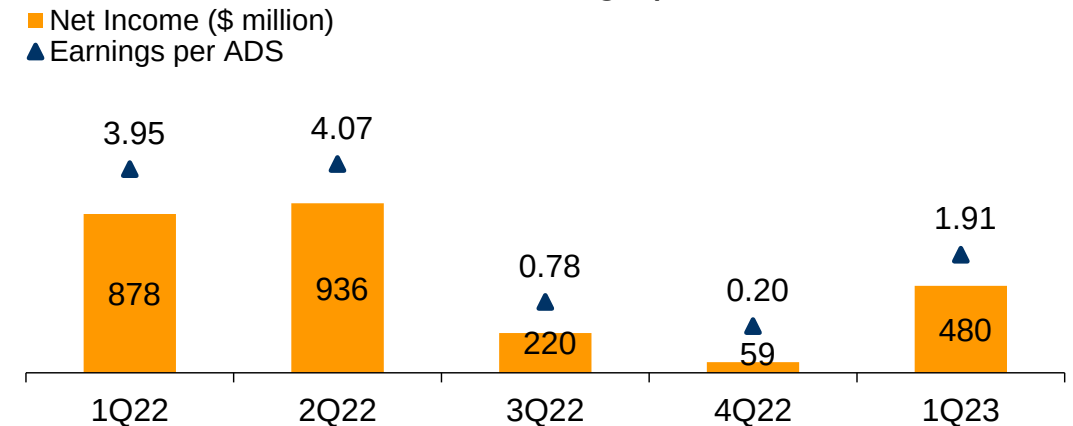
Adjusted EBITDA Margin (% of net sales)



Adjusted EBITDA per Ton¹ (\$)



Net Income and Earnings per ADS



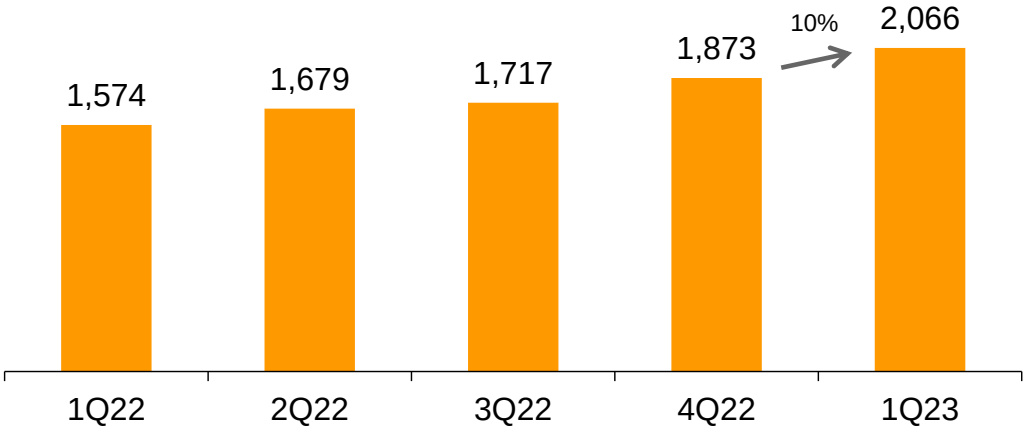
¹ Adjusted EBITDA divided by steel shipments.

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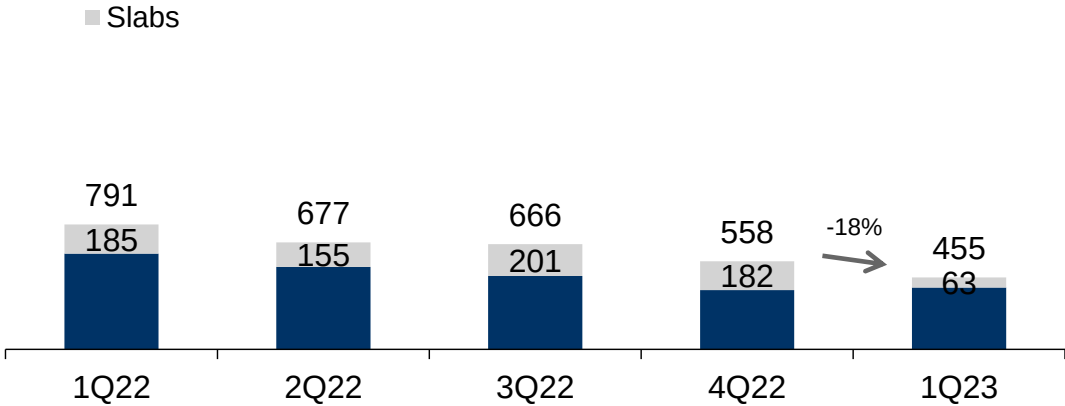
Steel Shipments



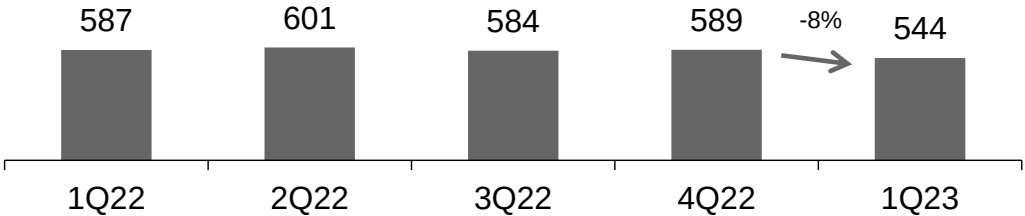
Mexico (thousand tons)



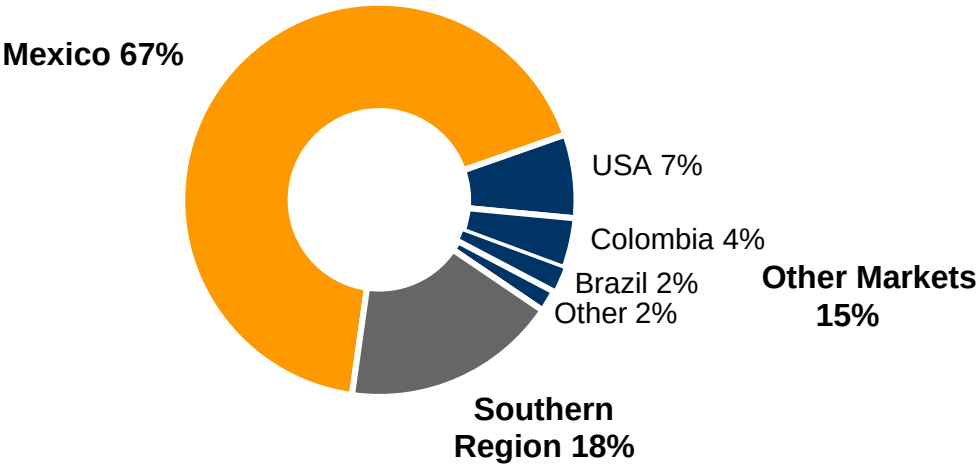
Other Markets (thousand tons)



Southern Region (thousand tons)



Steel Shipments 1Q23

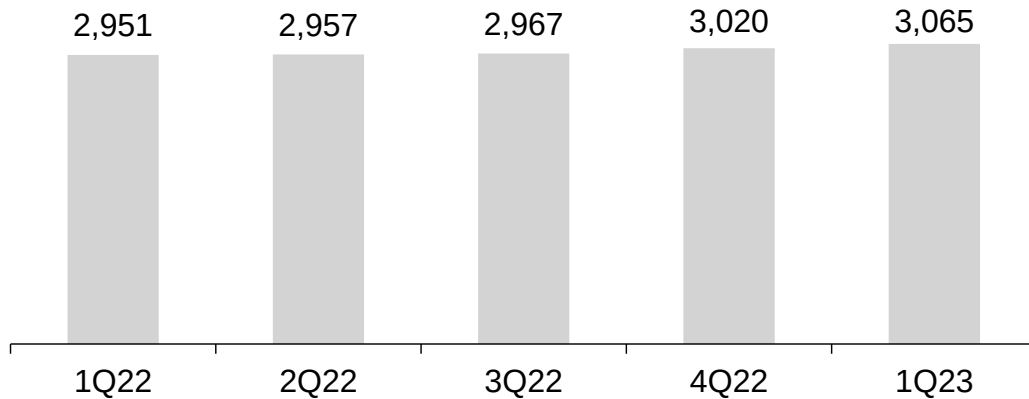


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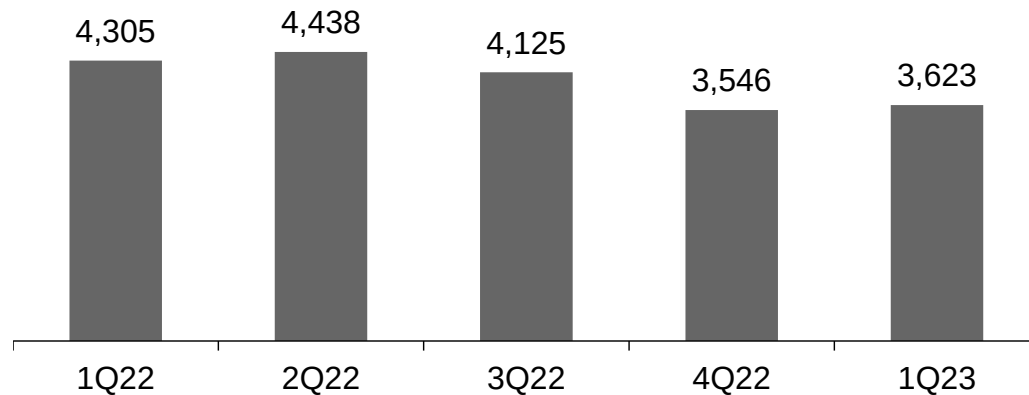
Net Sales



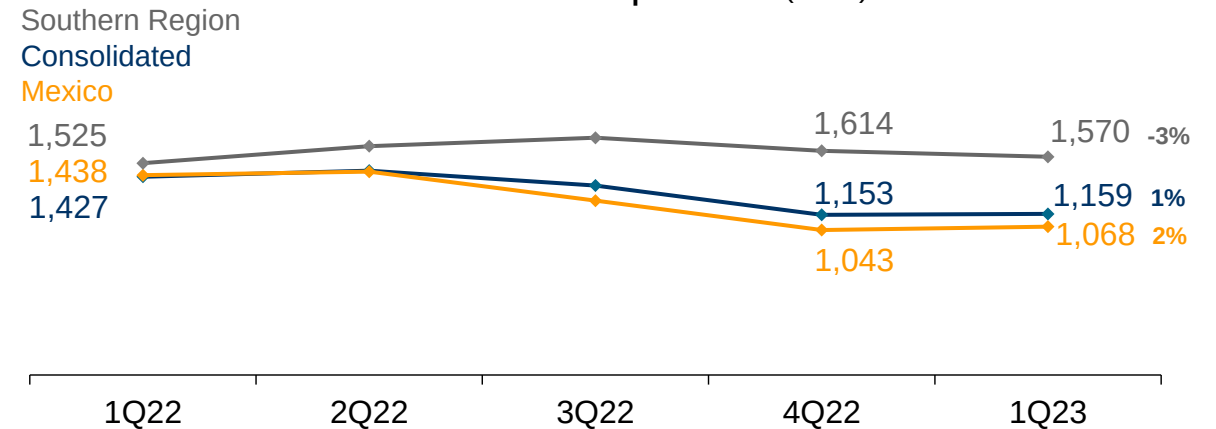
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



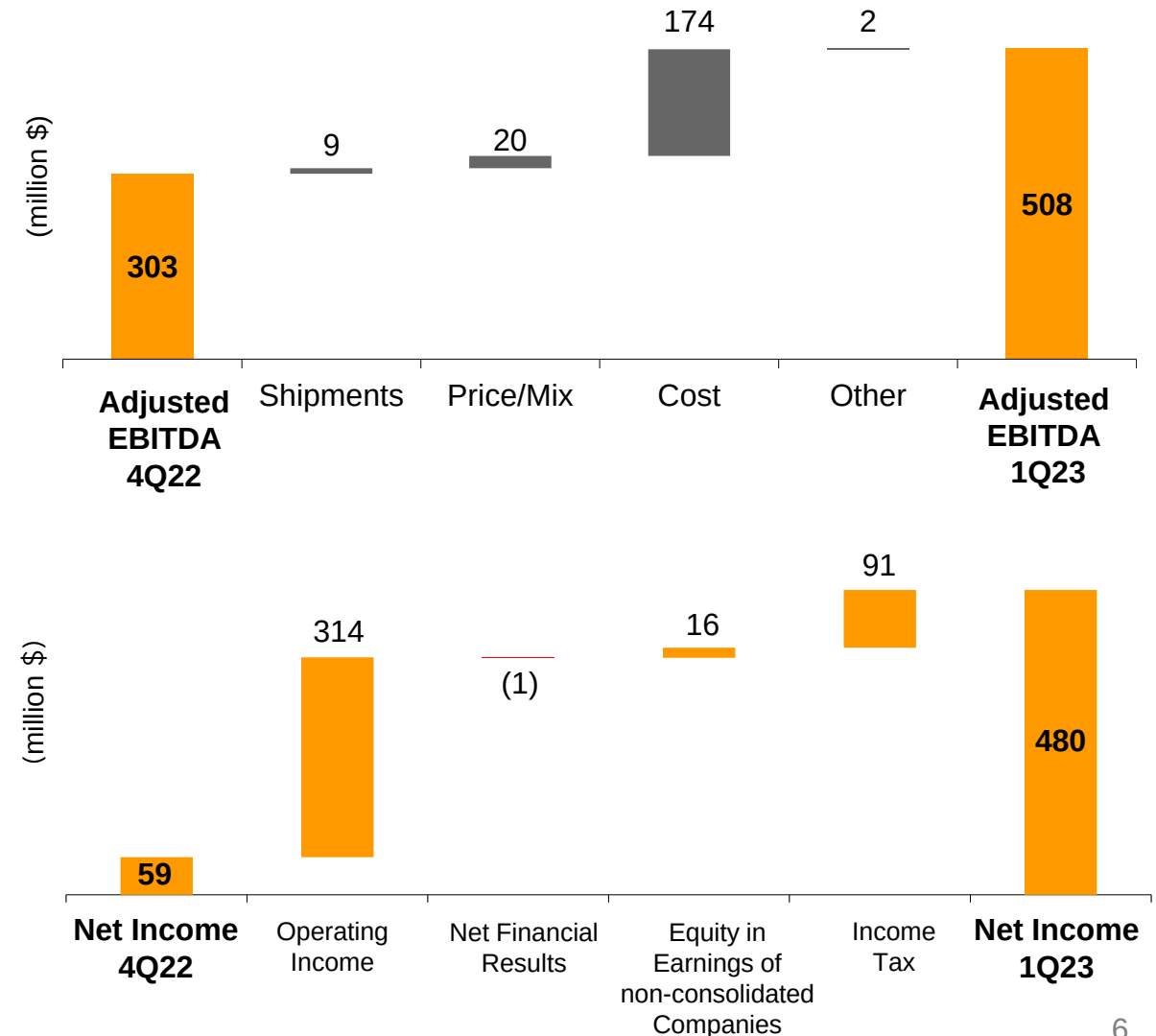
- 1Q23 shipments in Mexico the highest on record, mostly offset by seasonally lower shipments in the Southern Region and lower shipments of slabs to third parties.
- Revenue per ton to increase in Mexico in 2Q23, on higher market prices and the reset of contract prices at higher levels.
- Steel shipments to further increase in Mexico and to recover in the Southern Region in 2Q23.

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Adjusted EBITDA and Net Income

Adjusted EBITDA:

- Slightly higher shipments.
- Slightly higher revenue per ton.
- Lower purchased slab, raw material and energy costs.



Net Income:

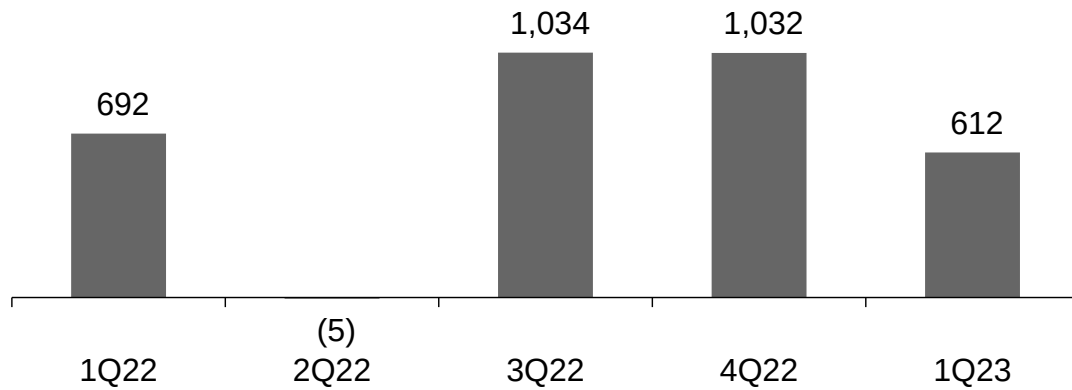
- Higher operating income.
- Higher results from equity in Usiminas.
- Deferred tax gains at TX's Mexican subsidiaries related to the MXN 7% appreciation against the USD in the 1Q23.

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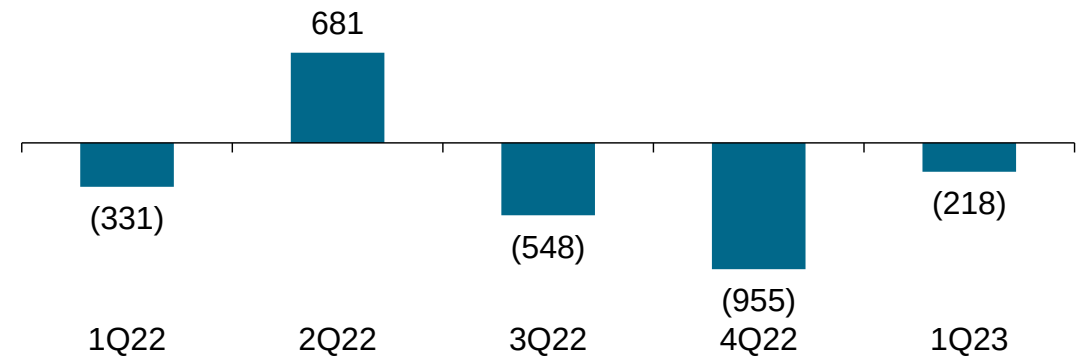
Cash Flow and Balance Sheet



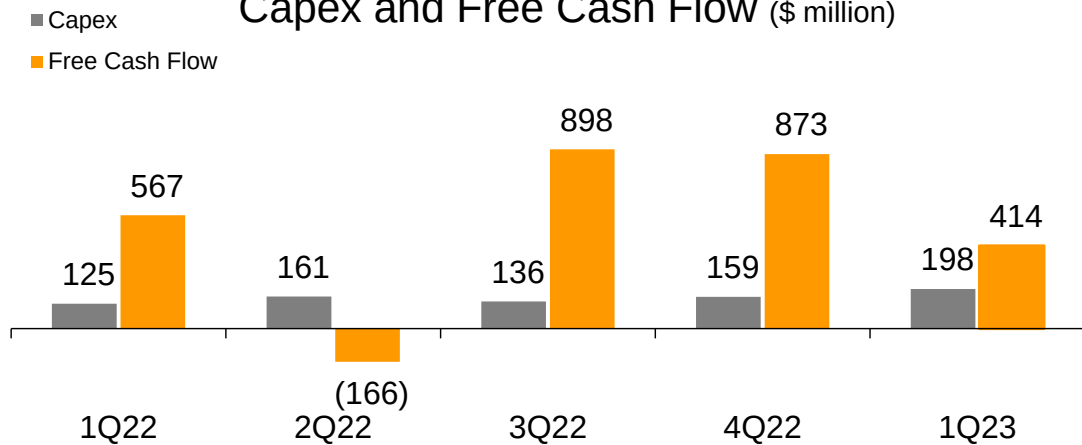
Cash from Operations (\$ million)



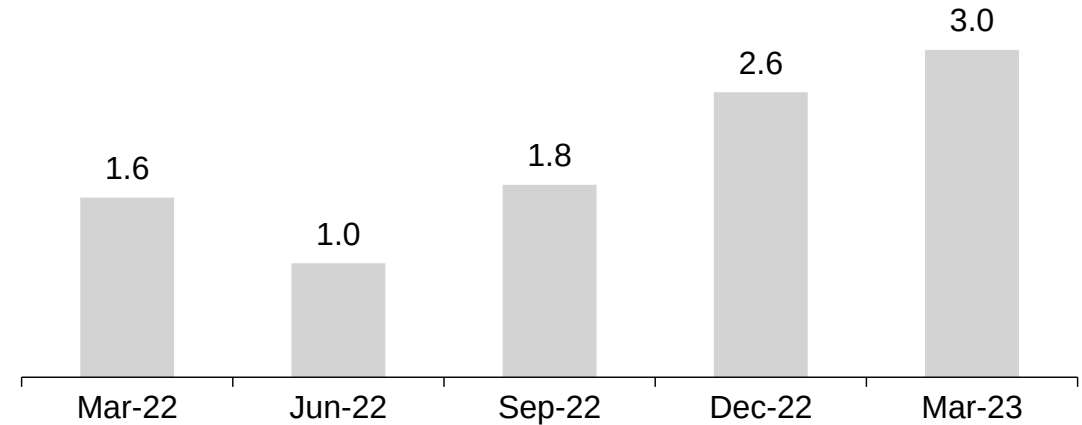
Changes in Working Capital (\$ million)



Capex and Free Cash Flow (\$ million)



Net Cash Position (\$ billion)





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