



August 3, 2022

Second Quarter and First Half of 2022 Earnings Conference Call and Webcast

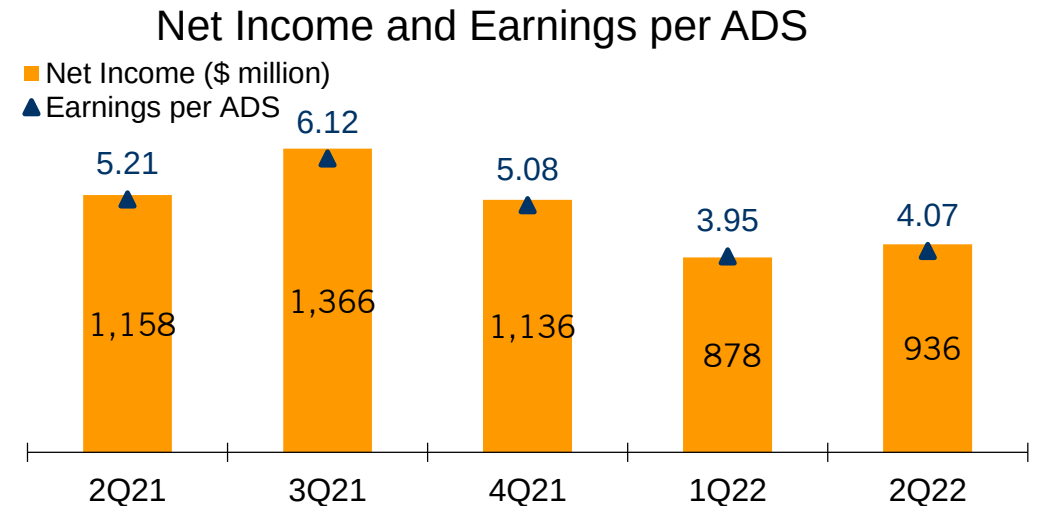
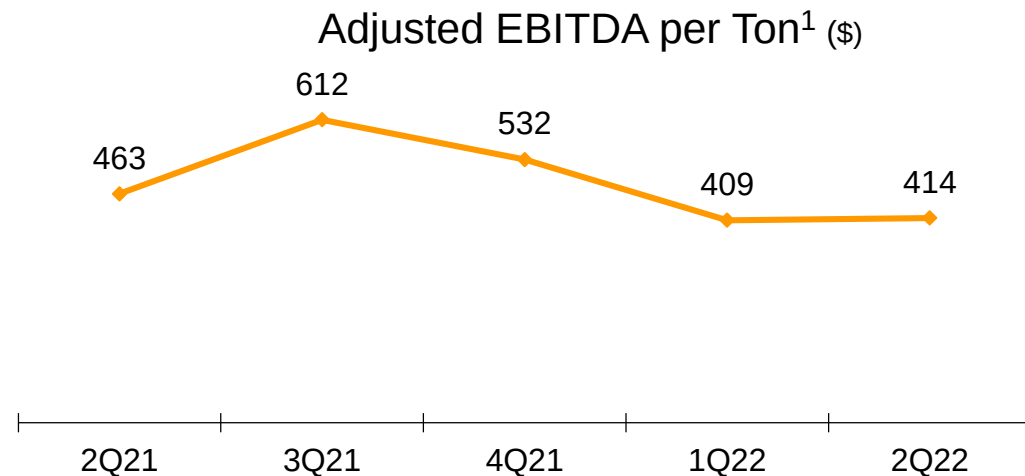
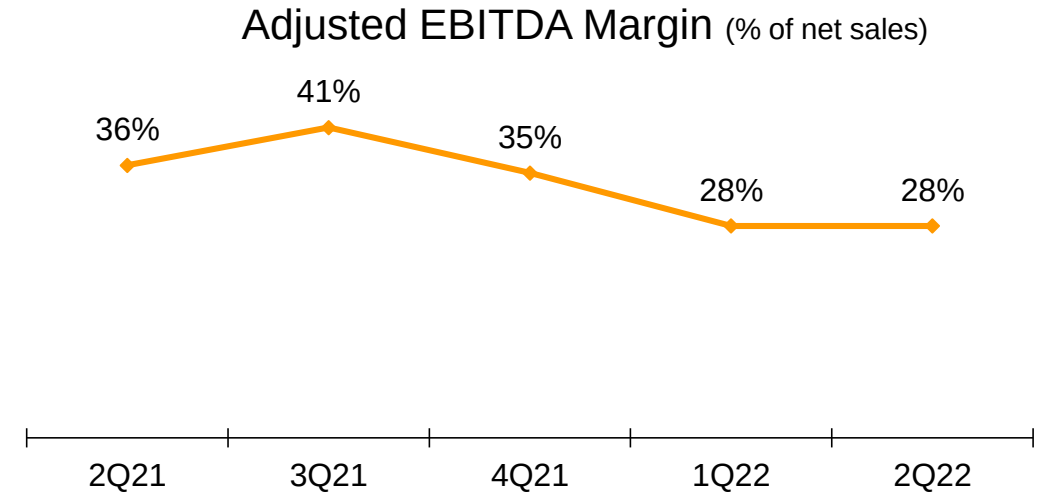
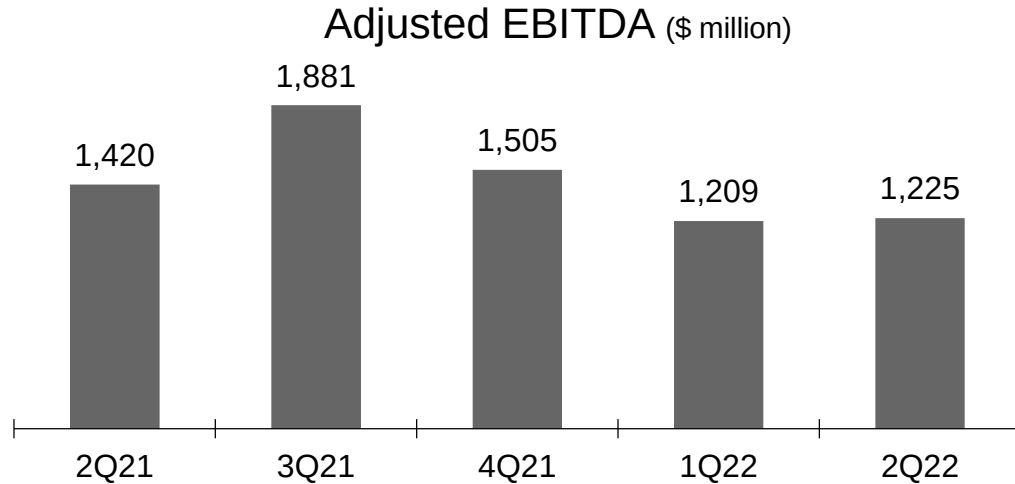
Forward-Looking Statements



This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

Second Quarter of 2022

Adjusted EBITDA and Net Income



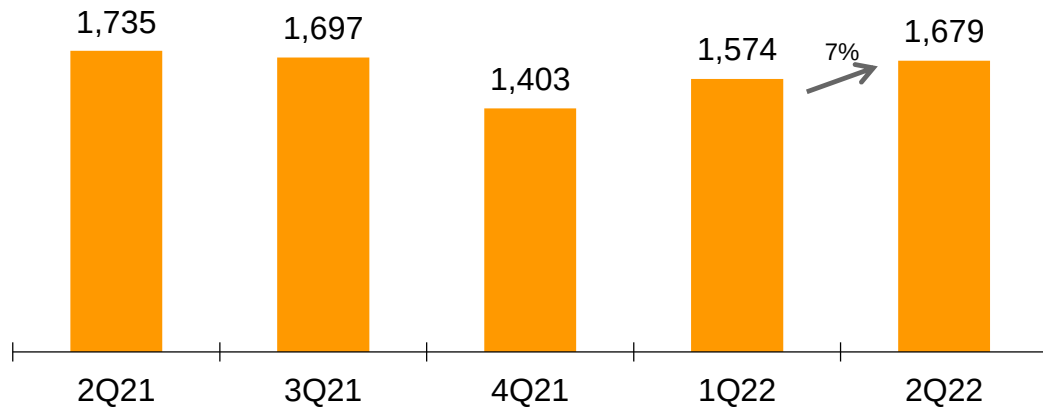
¹ Adjusted EBITDA divided by steel shipments.

Second Quarter of 2022

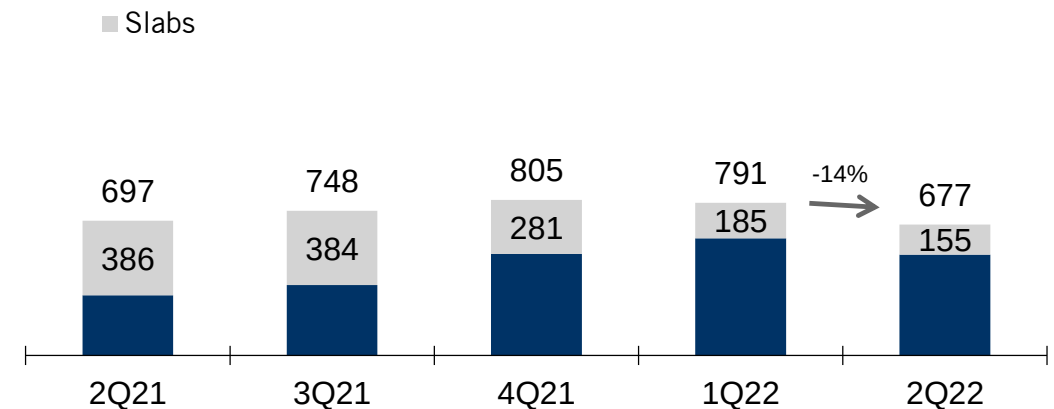
Steel Shipments



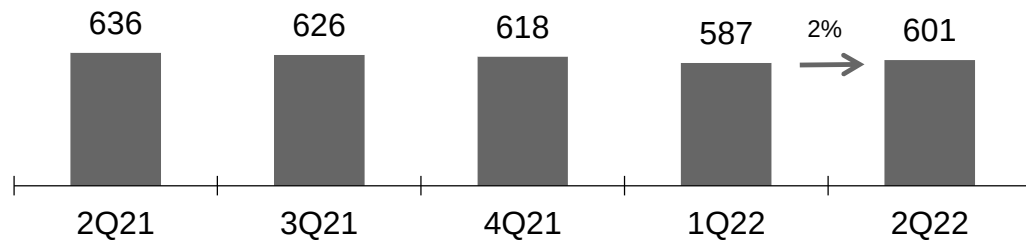
Mexico (thousand tons)



Other Markets (thousand tons)

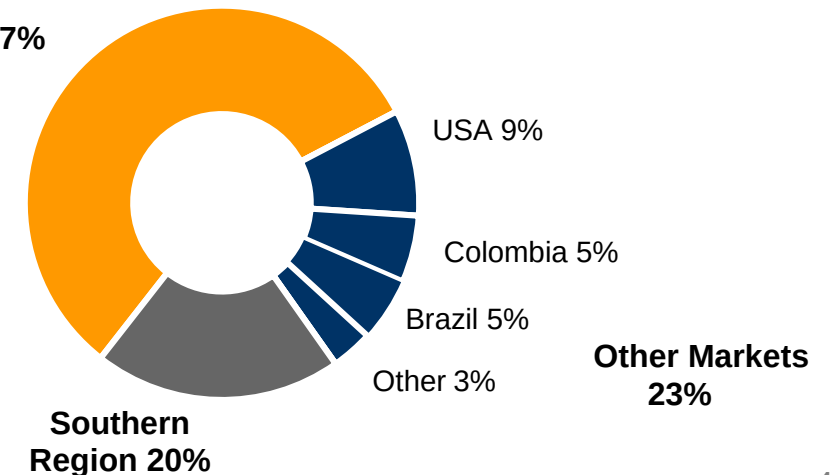


Southern Region (thousand tons)



Steel Shipments 2Q22

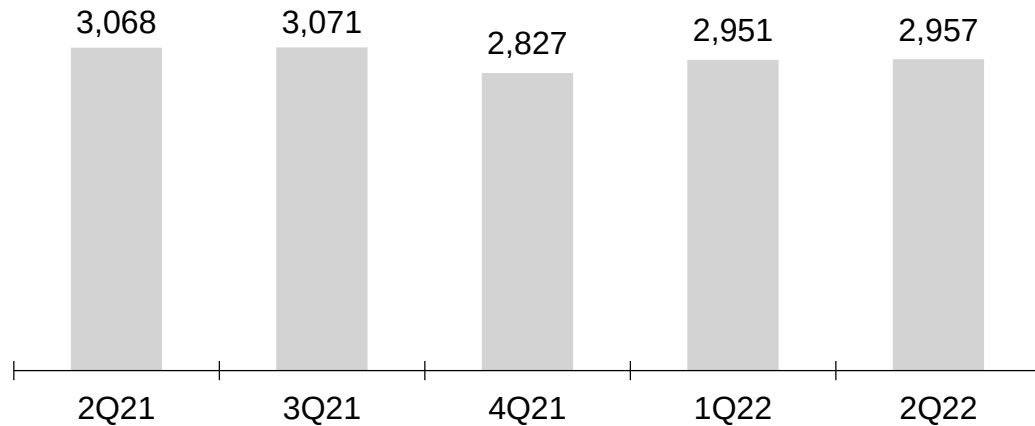
Mexico 57%



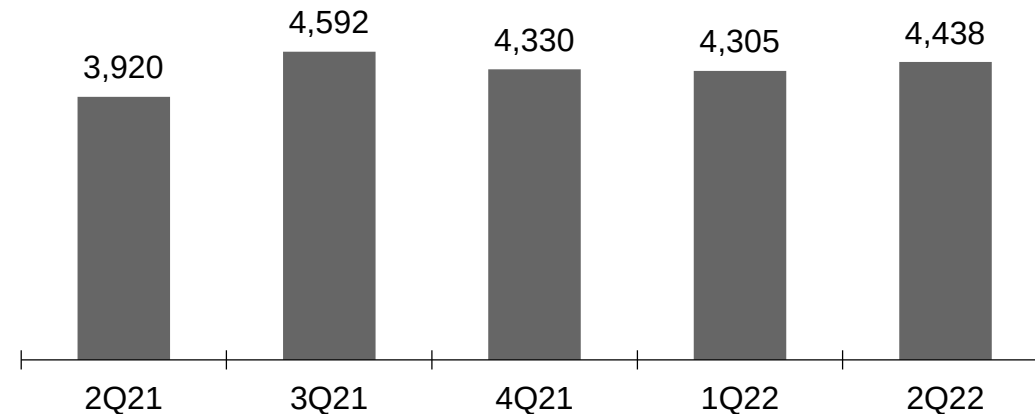
Second Quarter of 2022

Net Sales

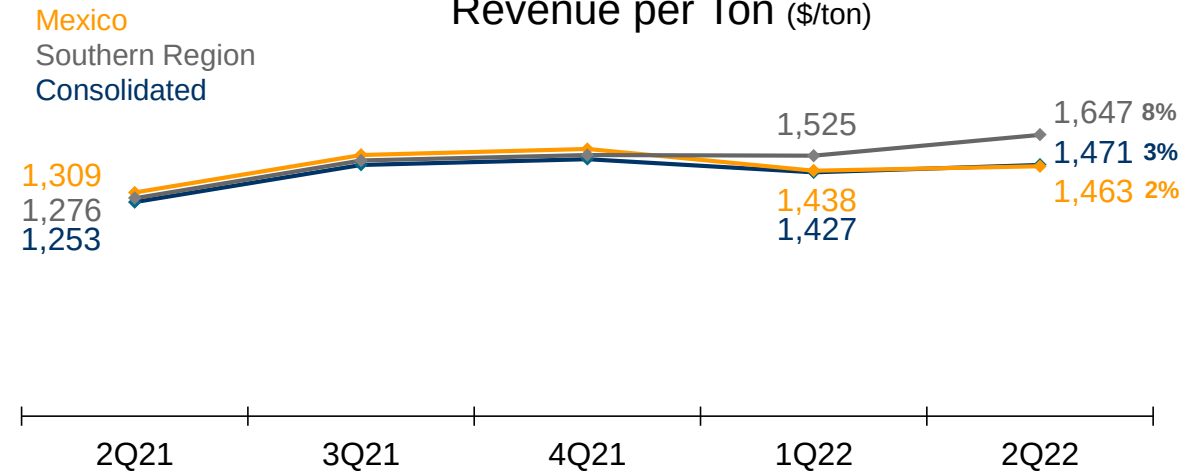
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



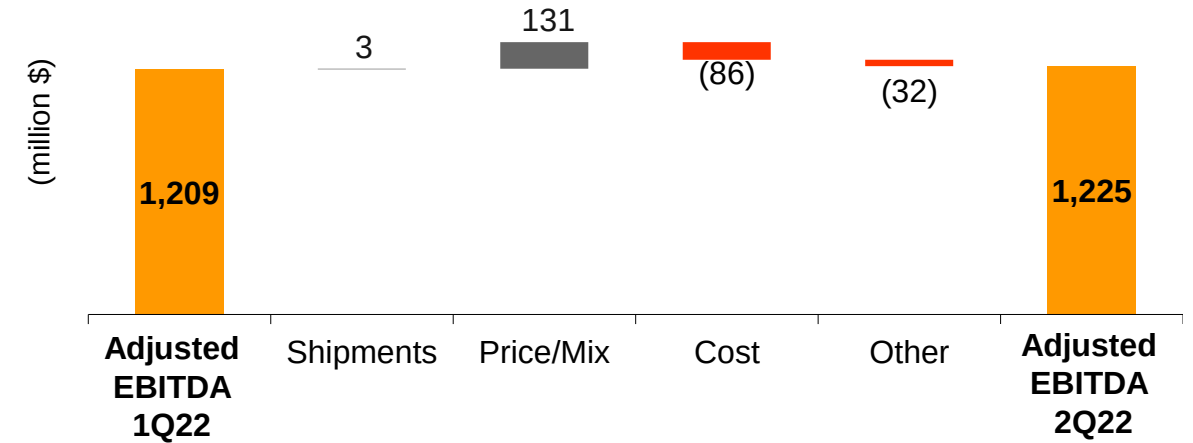
- Mexico: healthy industrial customer demand and commercial customer restocking in the 2Q22.
- Southern Region: stable steel demand despite macroeconomic uncertainties in Argentina.
- Other markets: continued decrease in slab shipments to third parties as a result of the gradual integration of Ternium's production system.
- Revenue per ton to decrease in the 3Q22 reflecting lower benchmark steel prices.

Second Quarter of 2022

Adjusted EBITDA and Net Income

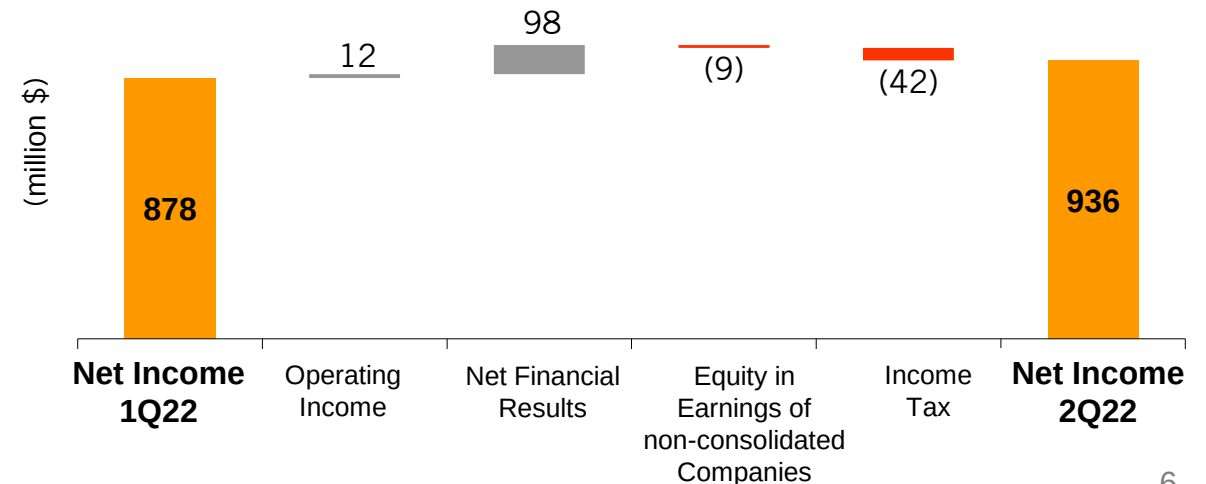
Adjusted EBITDA:

- Slightly higher revenue per ton in Mexico and the Southern Region.
- Higher labor costs, mainly in connection with Ternium Mexico employees' profit-sharing scheme.
- Higher energy costs.
- Lower purchased slab costs.



Net Income:

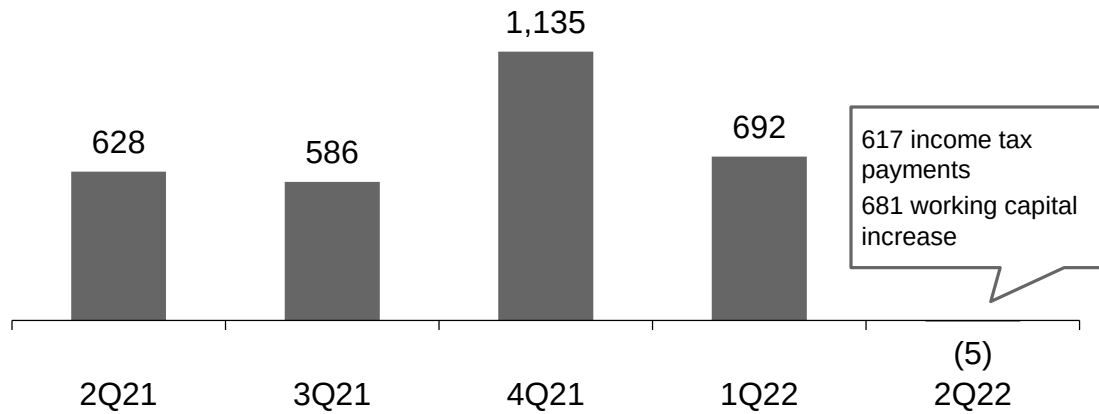
- Higher financial results, mainly on higher value of financial instruments.
- Higher income tax on higher results and slightly higher effective tax rate.



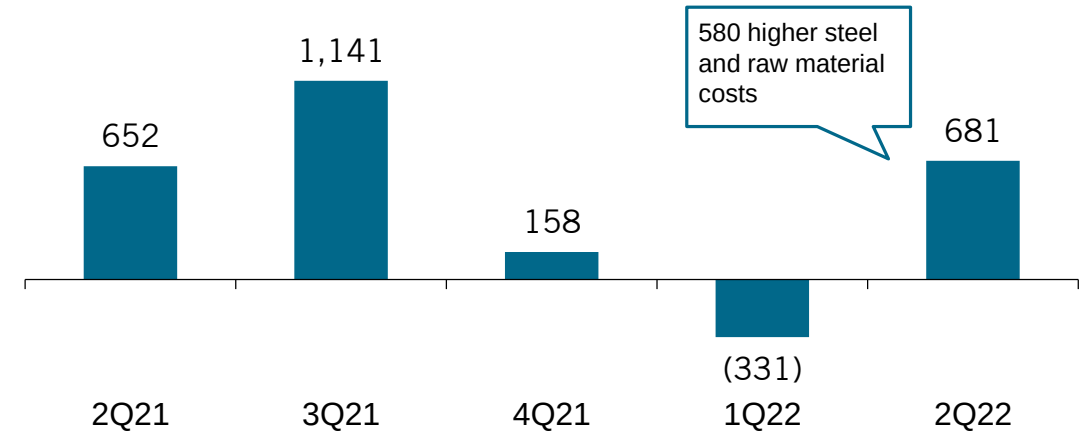
Second Quarter of 2022

Cash Flow and Balance Sheet

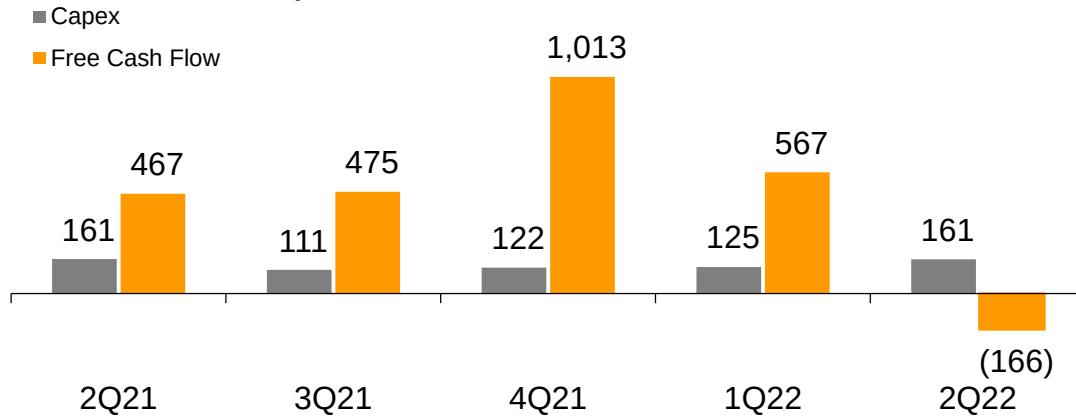
Cash from Operations (\$ million)



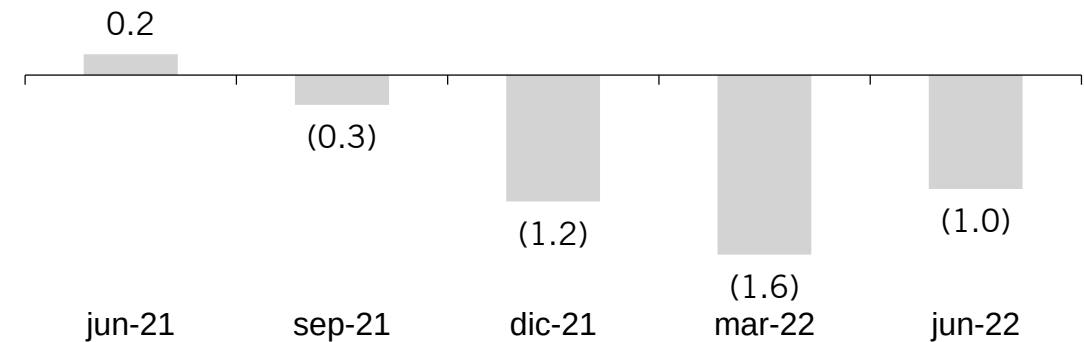
Changes in Working Capital (\$ million)



Capex and Free Cash Flow (\$ million)



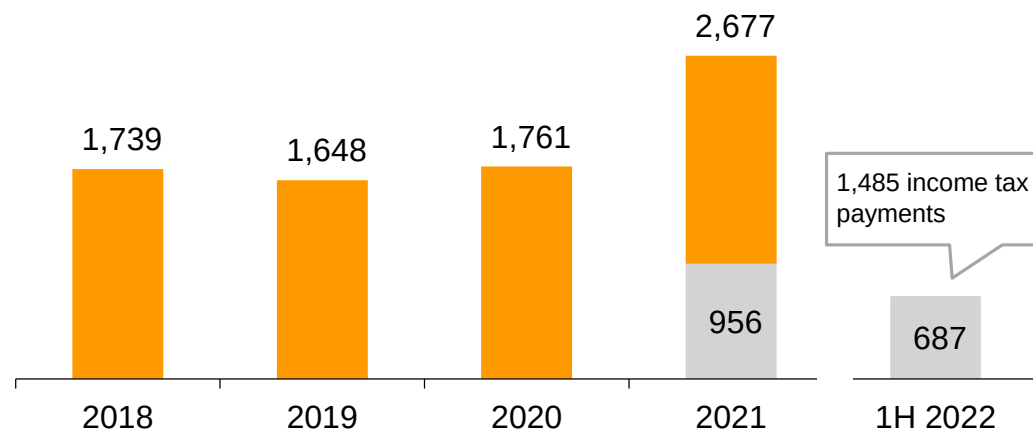
Net Debt (Cash) (\$ billion)



Second Quarter of 2022

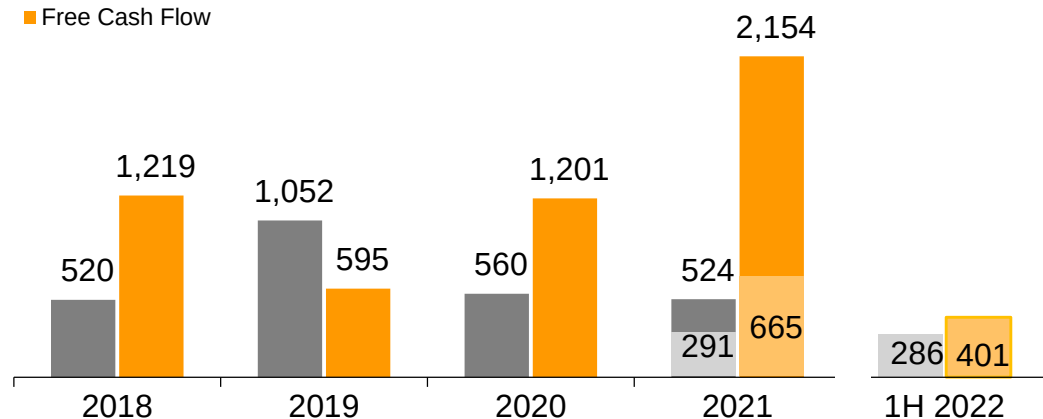
Cash Flow and Balance Sheet

Cash from Operations (\$ million)

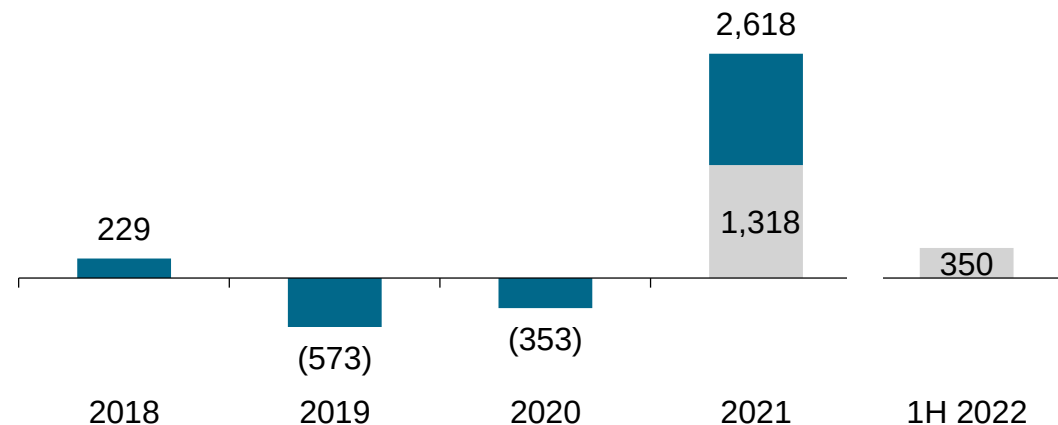


Capex and Free Cash Flow (\$ million)

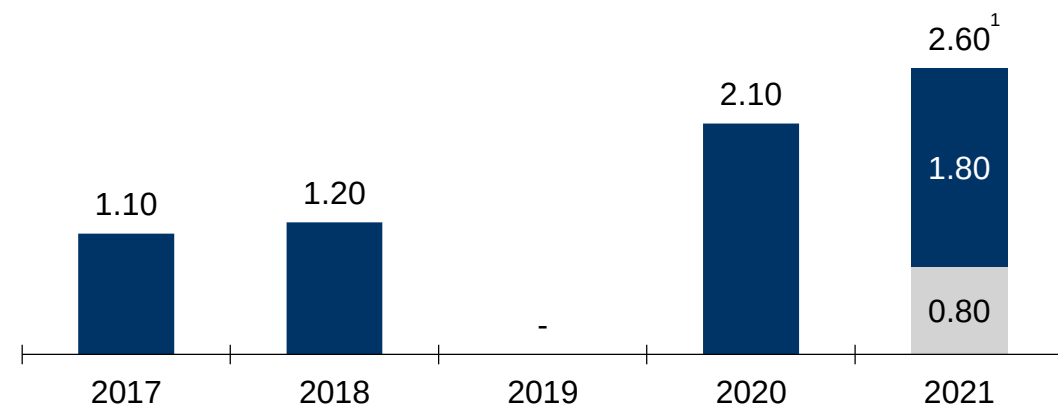
■ Capex
■ Free Cash Flow



Changes in Working Capital (\$ million)



Annual Dividends (\$ per ADS)



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