



November 3, 2021

Third Quarter and First Nine Months of 2021 Earnings Conference Call and Webcast

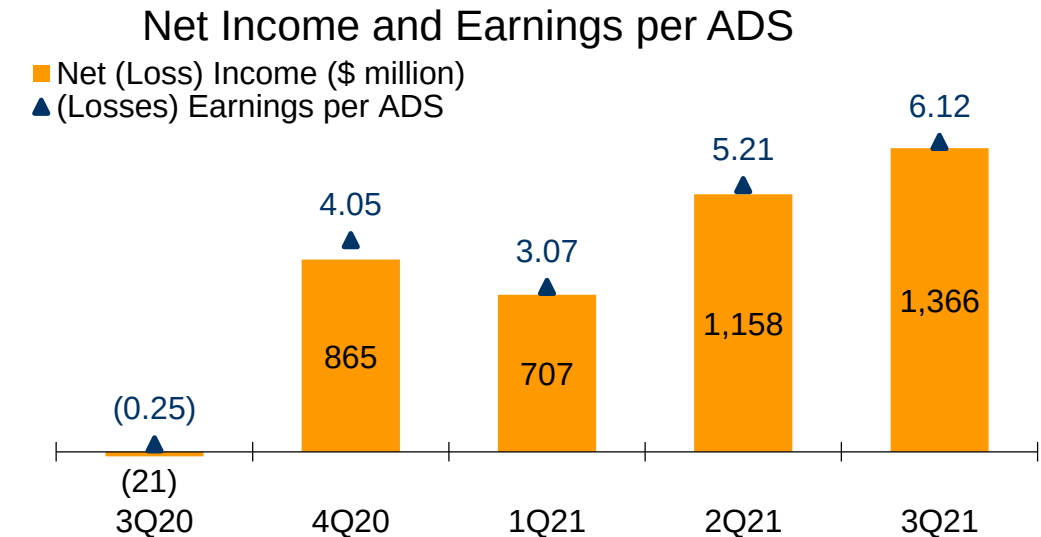
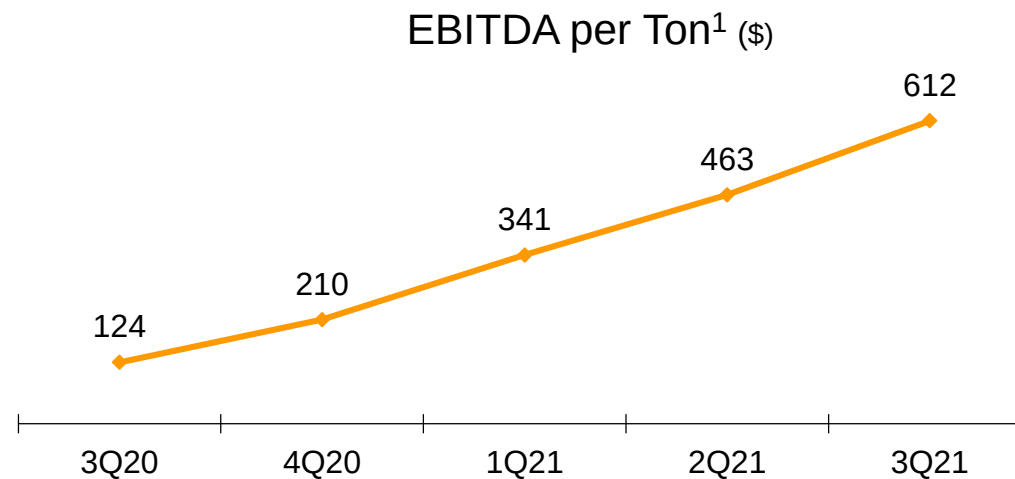
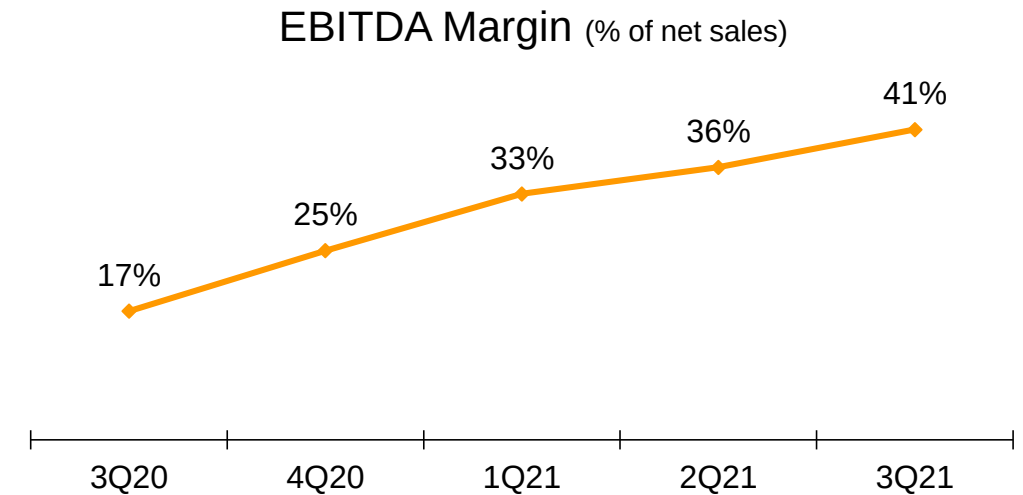
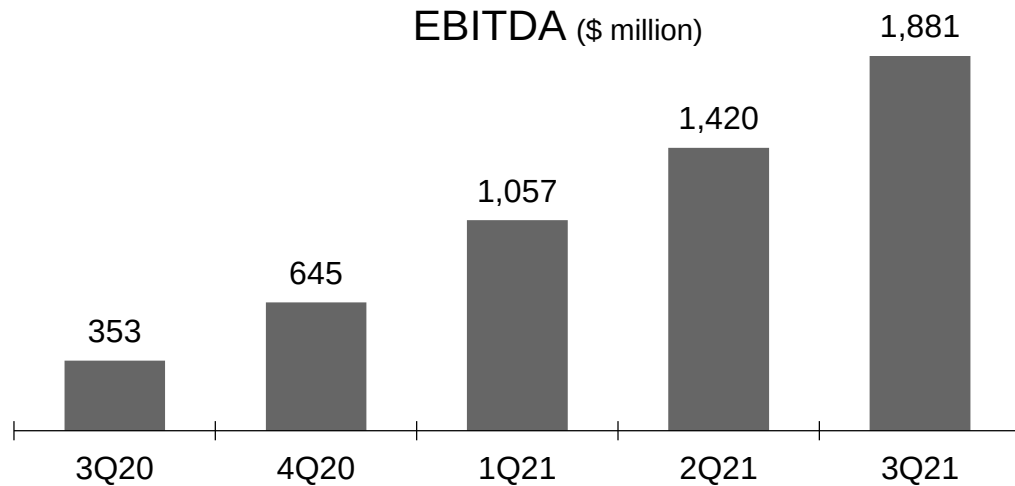
Forward-Looking Statements



This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

Third Quarter of 2021 Results

EBITDA and Net Income



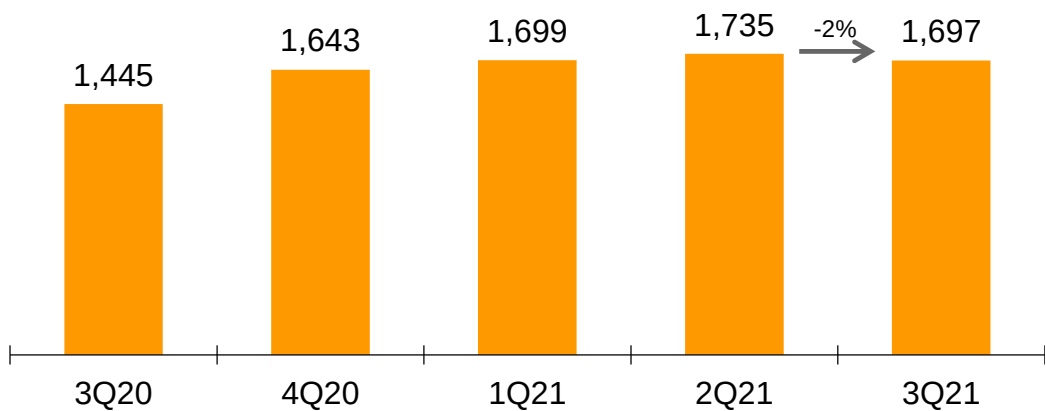
¹ Consolidated EBITDA divided by steel shipments.

Third Quarter of 2021 Results

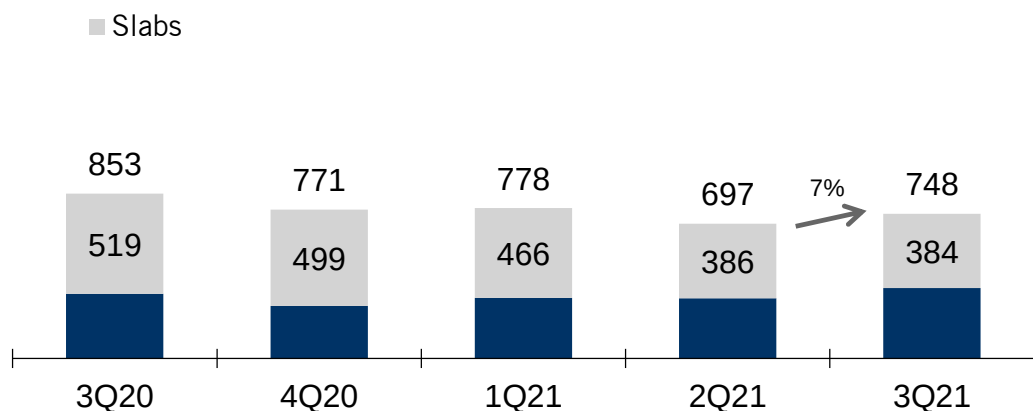
Steel Shipments



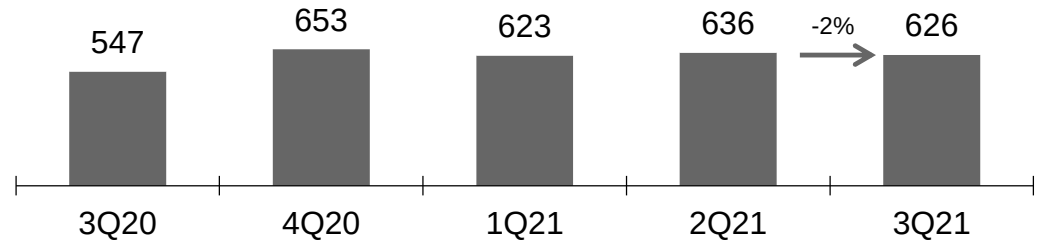
Mexico (thousand tons)



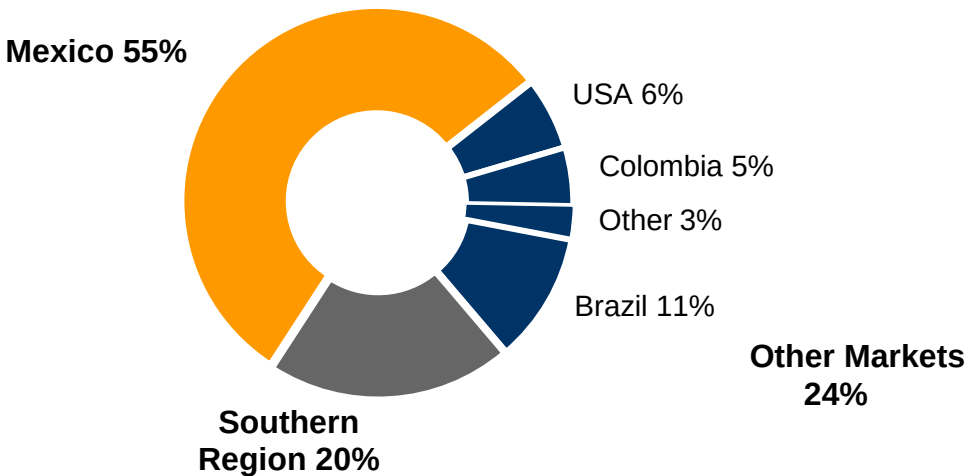
Other Markets (thousand tons)



Southern Region (thousand tons)



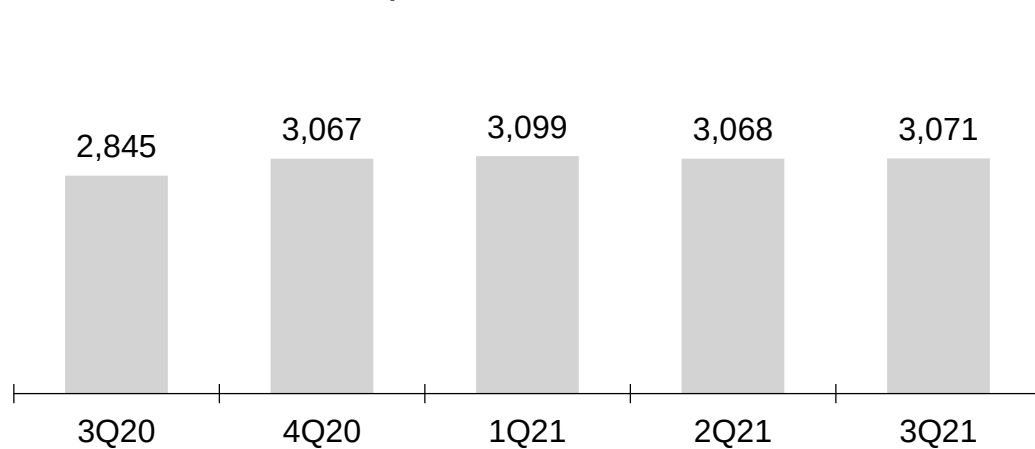
Steel Shipments 3Q21



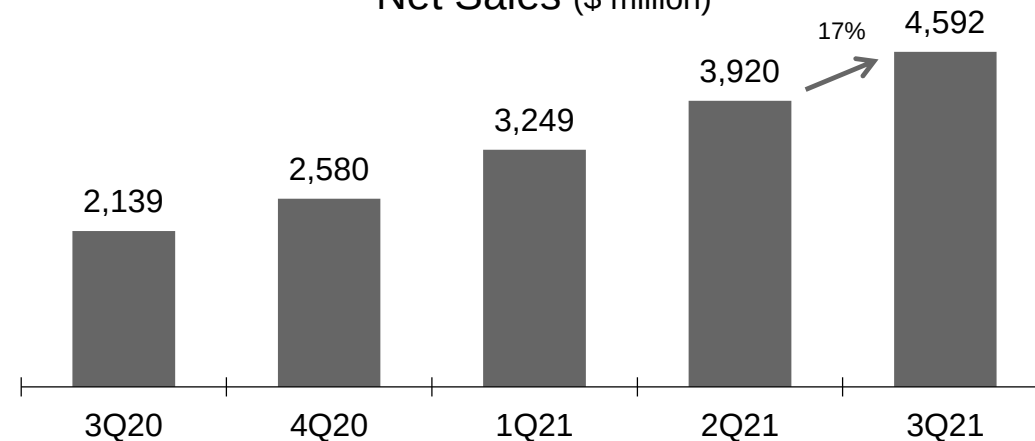
Third Quarter of 2021 Results

Total Shipments and Revenue per Ton

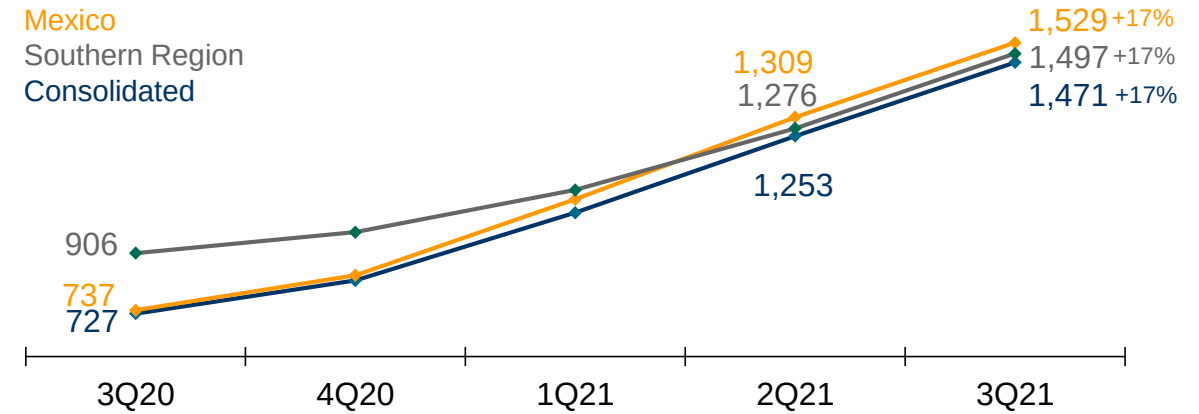
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



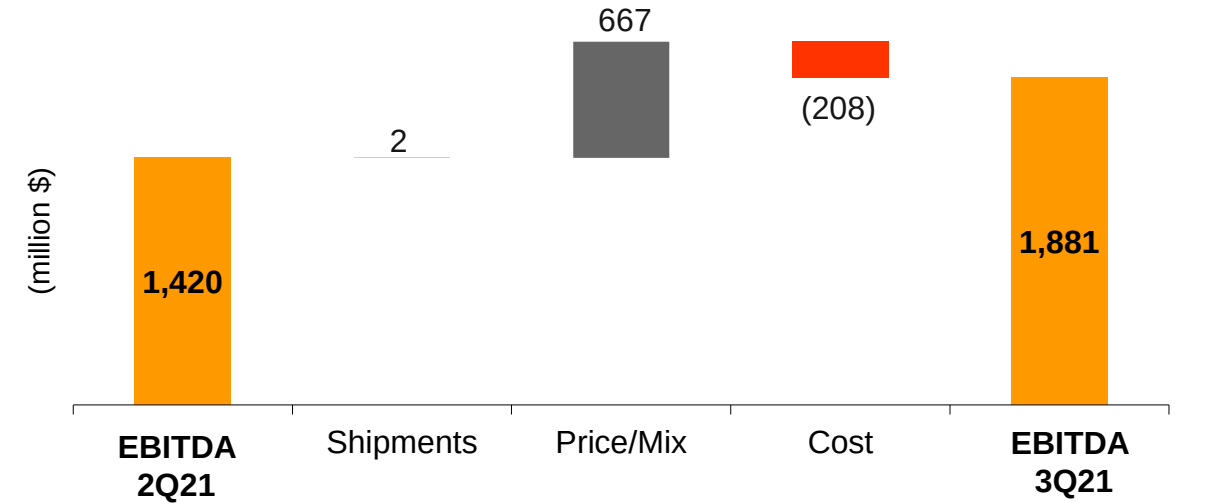
- Demand for Ternium's steel products to remain elevated.
- Ternium to continue ramping-up its new hot-rolling mill in Pesquería, Mexico.
- Net sales in the 3Q21 up 17% sequentially on higher realized steel prices in Ternium's main steel markets.
- Revenue per ton to increase in the 4Q21 on higher contract prices in Mexico and positive price carry forward effects.

Third Quarter of 2021 Results

EBITDA and Net Results

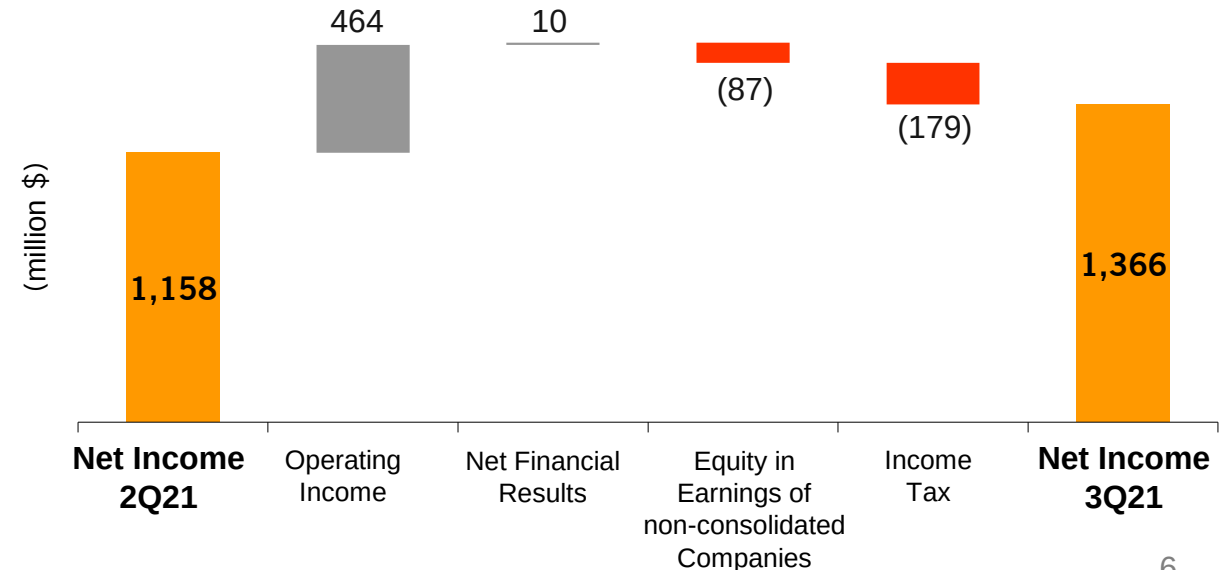
EBITDA:

- Higher revenue per ton in the 3Q21, reflecting a strong steel pricing environment.
- Increase in cost per ton, mainly reflecting higher cost of raw materials and purchased slabs.



Net Income:

- Higher operating income.
- Lower equity in earnings of Usiminas.
- Higher current tax on better results.

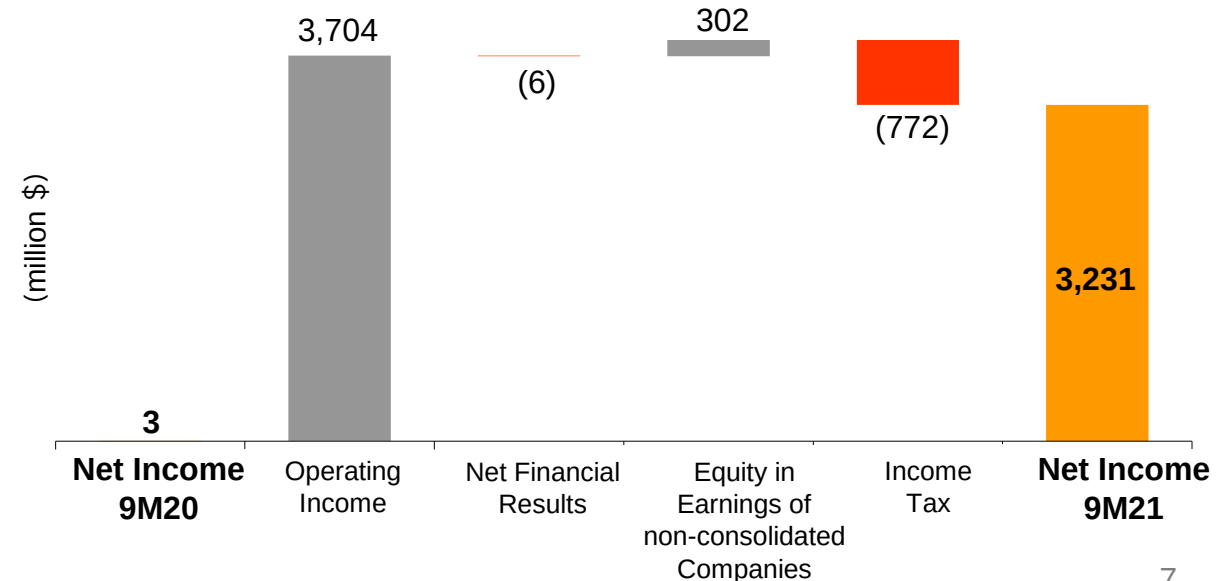
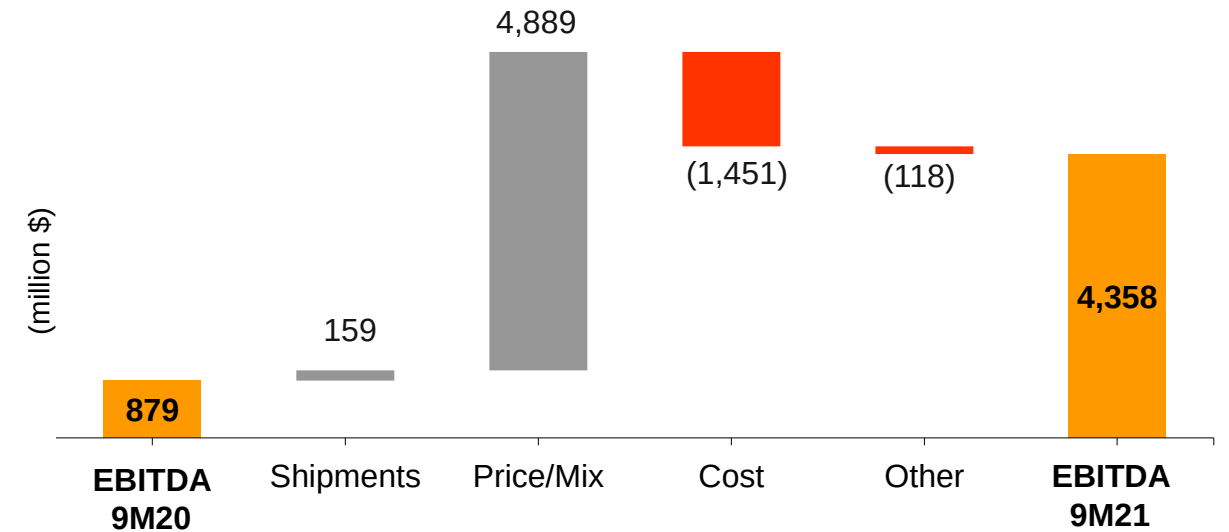


First Nine Months of 2021 Results

EBITDA and Net Results

EBITDA:

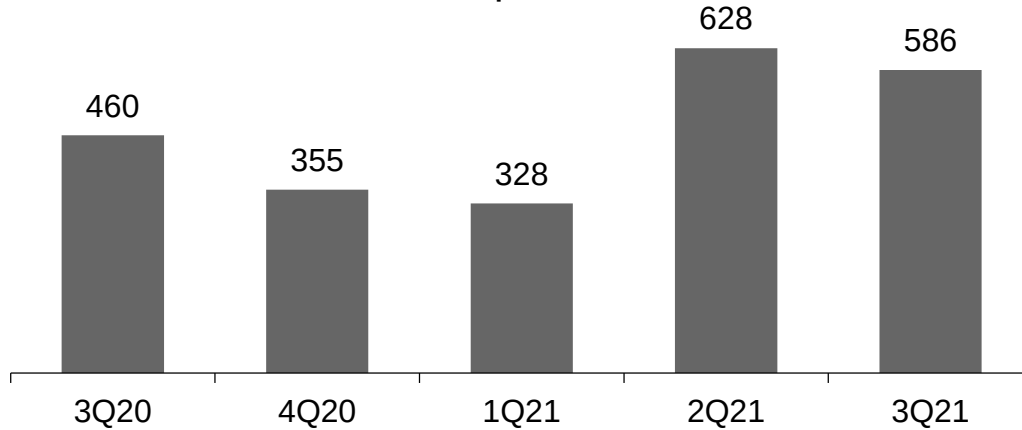
- Higher revenue per ton in 9M21, reflecting a strong steel pricing environment.
- Increase in cost per ton, mainly reflecting higher cost of raw materials and purchased slabs.



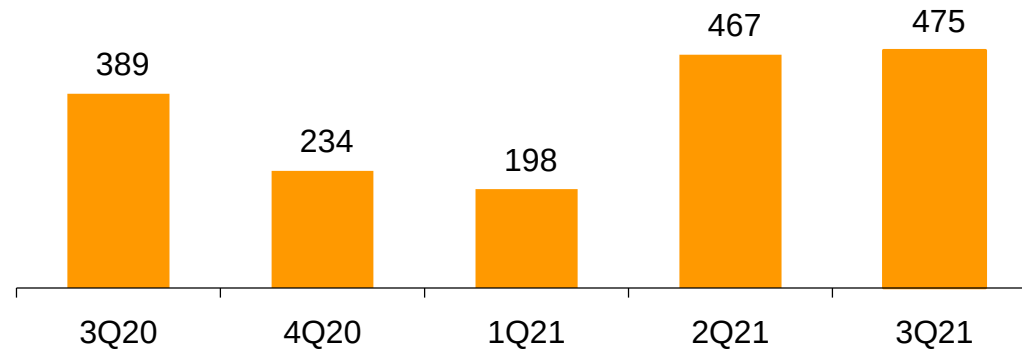
Third Quarter of 2021 Results

Cash Flow and Balance Sheet

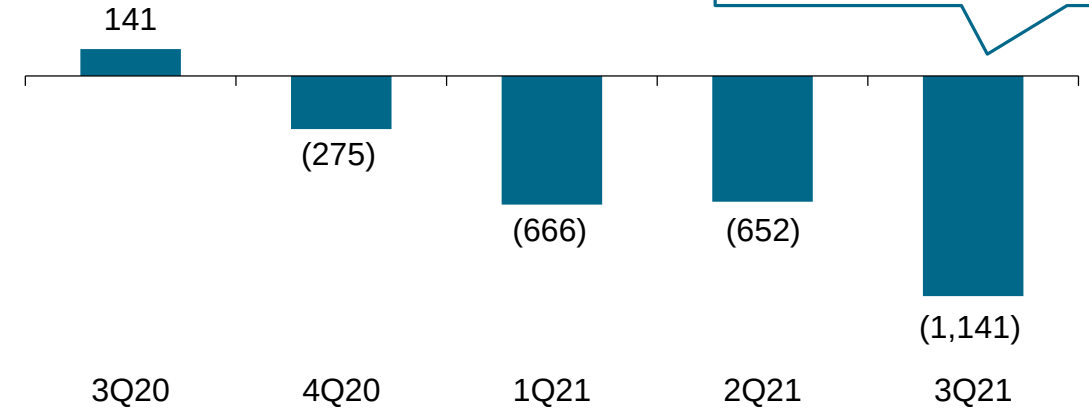
Cash from Operations (\$ million)



Free Cash Flow (\$ million)

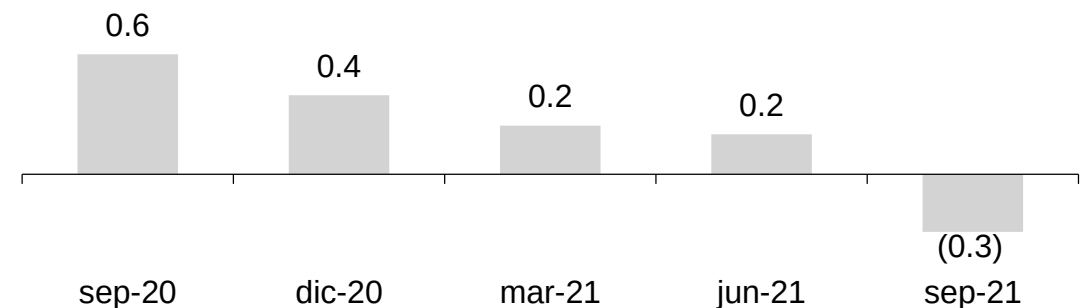


Changes in Working Capital (\$ million)



Inventories: +\$681
* steel cost +\$284
* steel volume +\$175
* raw materials & other +\$222
Trade & other receivables: +\$316
Payables & other liabilities: +\$144

Net Debt (Cash) (\$ billion)



www.ternium.com