



February 18, 2026

Fourth Quarter of 2025 Earnings Conference Call and Webcast



Forward-Looking Statements and Non-IFRS Alternative Performance Measures

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors.

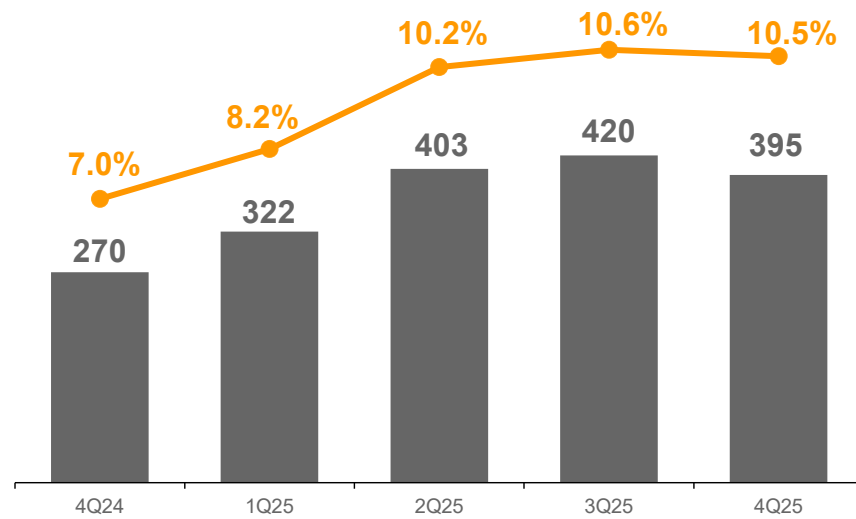
Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

This presentation includes certain non-IFRS alternative performance measures such as Adjusted Net Result, Adjusted Equity Holders’ Net Result, Adjusted Earnings per ADS, Adjusted EBITDA, Cash Operating Income, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium’s applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

Fourth Quarter of 2025

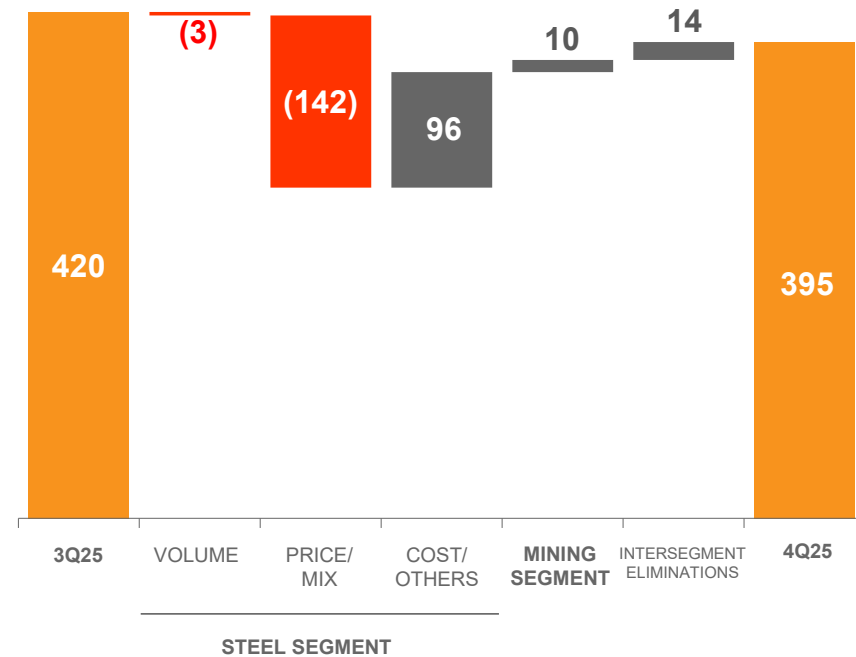
Adjusted EBITDA

ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)



Adjusted EBITDA margin held broadly stable during 4Q25.

ADJUSTED EBITDA QUARTERLY CHANGE (\$ MILLION)



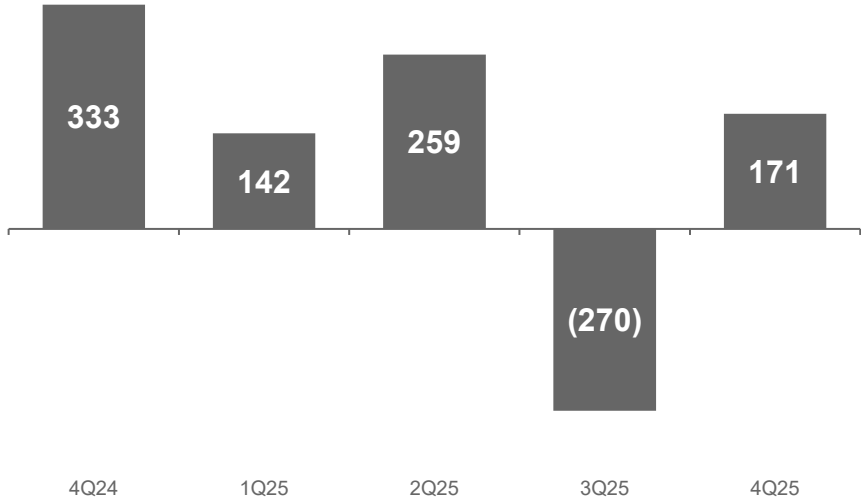
Key factors behind the slight EBITDA decline included lower realized steel prices, partly mitigated by lower raw material and purchased slab costs, along with efficiency gains.

Fourth Quarter of 2025



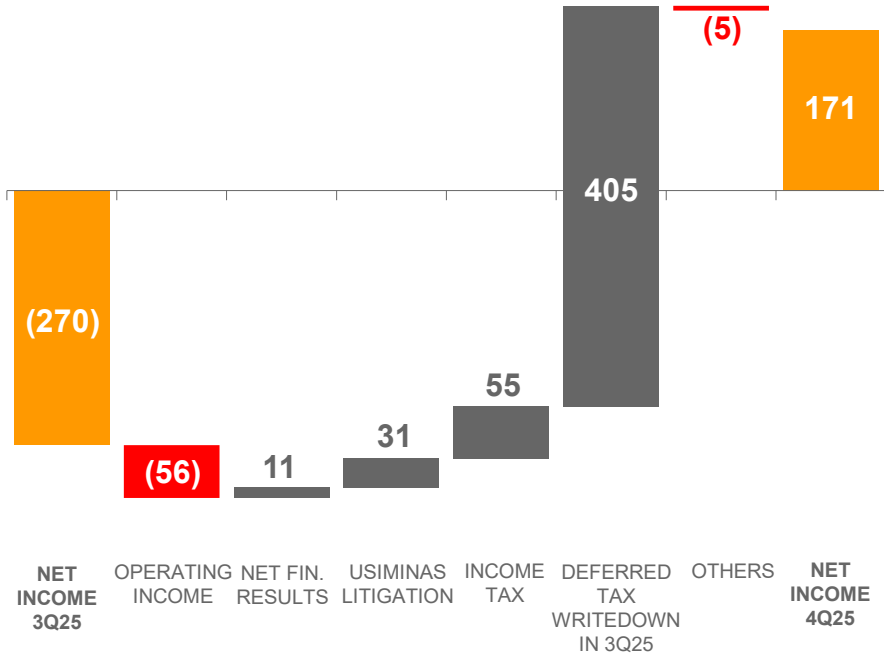
Net Income

NET INCOME (LOSS) (\$ MILLION)



Net income in the 4Q25 lacked the non-cash deferred tax asset write-down of \$405 million at Usiminas registered in the 3Q25 .

NET INCOME QUARTERLY CHANGE (\$ MILLION)



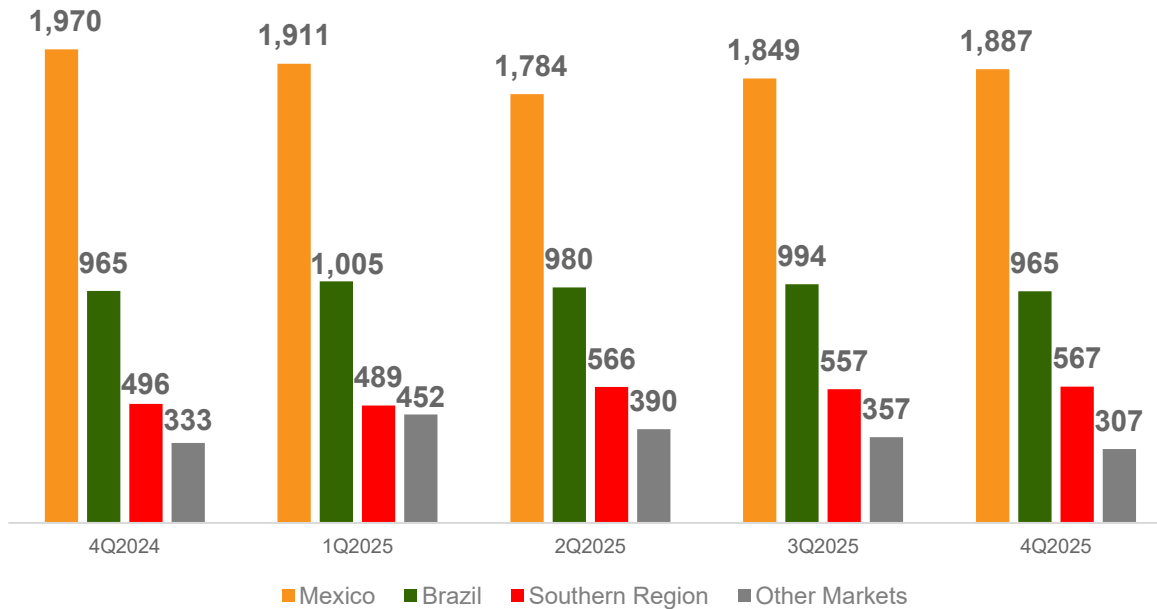
Lower operating income more than offset by better income tax results and neutral adjustment to Usiminas litigation contingency in the 4Q25.

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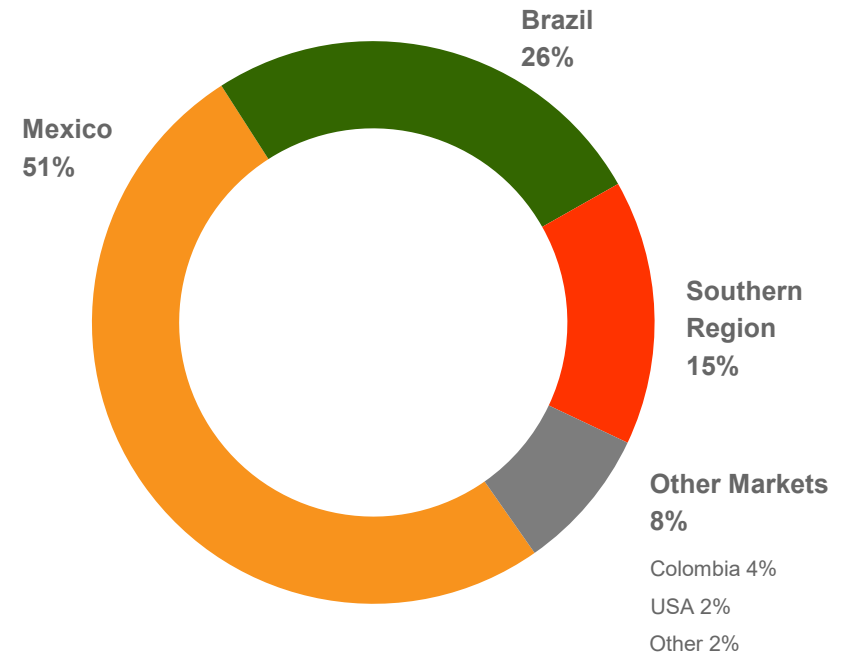
Steel Segment Shipments



GEOGRAFICAL INFORMATION (THOUSAND TONS)



REGIONAL DISTRIBUTION

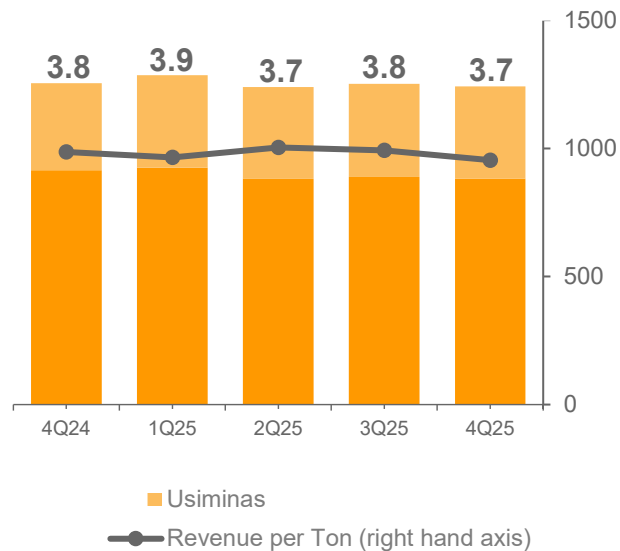


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Steel Segment Performance

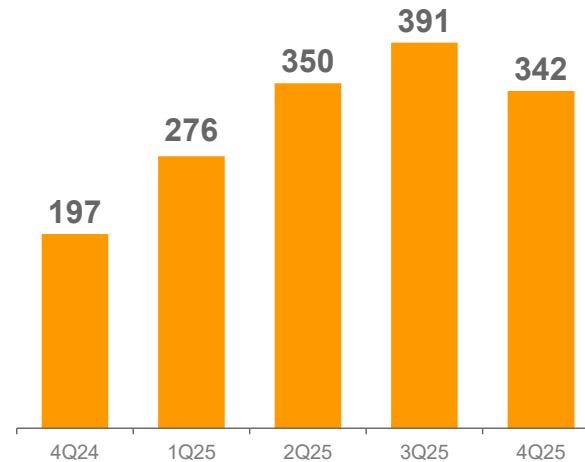


STEEL SHIPMENTS (MILLION TONS) AND REVENUE PER TON (\$ PER TON)



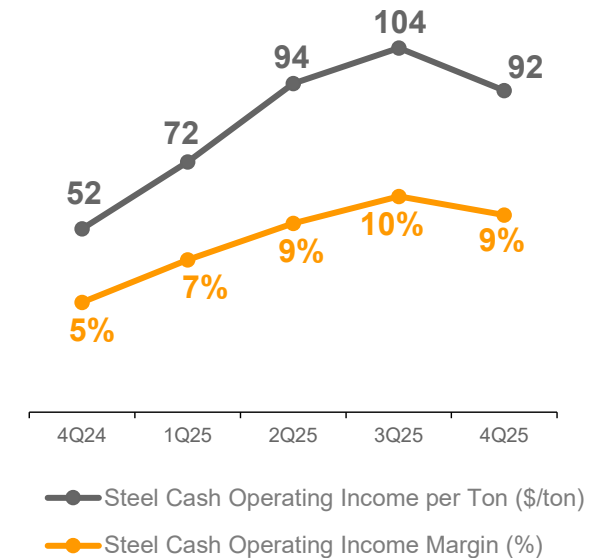
Revenue per ton softened moderately in 4Q25 across Ternium's main steel markets.

CASH OPERATING INCOME (\$ MILLION)



Cash Operating Income declined in 4Q25, mainly reflecting slightly lower sales volumes and margins.

STEEL CASH OPERATING INCOME PER TON AND MARGIN



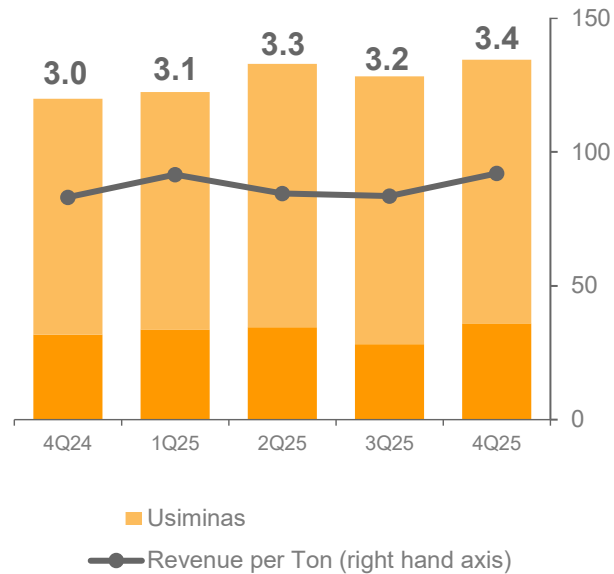
Margins decreased slightly, as lower realized steel prices were partially offset by reduced raw material and purchased slab costs, and efficiency gains.

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Mining Segment Performance

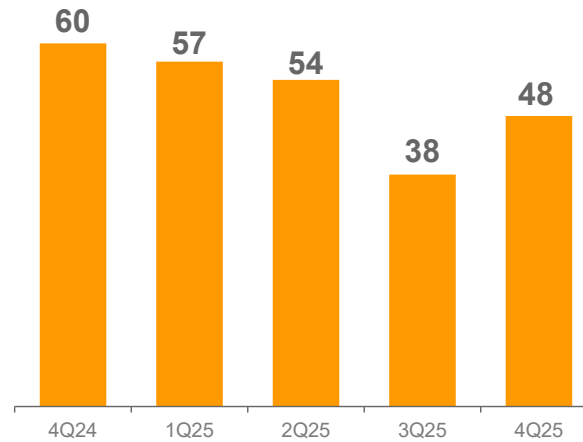


MINING SHIPMENTS (MILLION TONS) AND REVENUE PER TON (\$ PER TON)



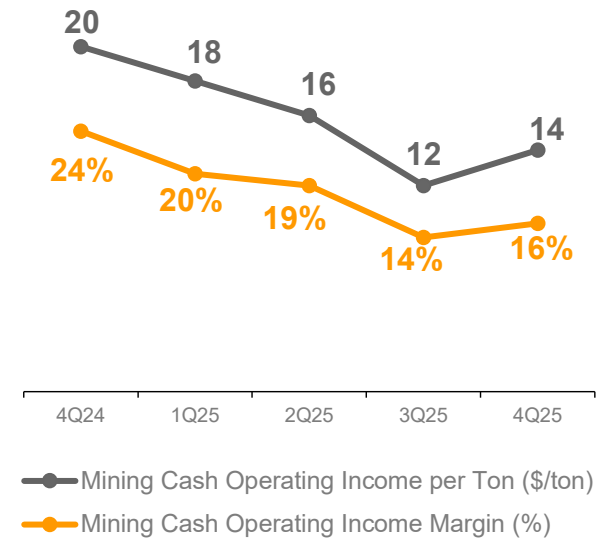
Higher iron ore revenue per ton and shipments.

CASH OPERATING INCOME (\$ MILLION)



Cash operating income rose, driven by higher volumes and better margins.

MINING CASH OPERATING INCOME PER TON AND MARGIN



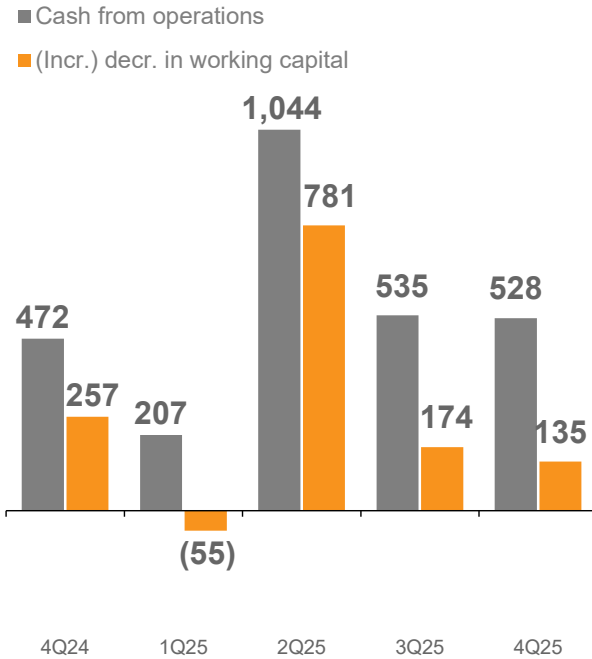
Higher realized iron ore prices partially offset by higher unit costs.

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Cash Flow and Balance Sheet

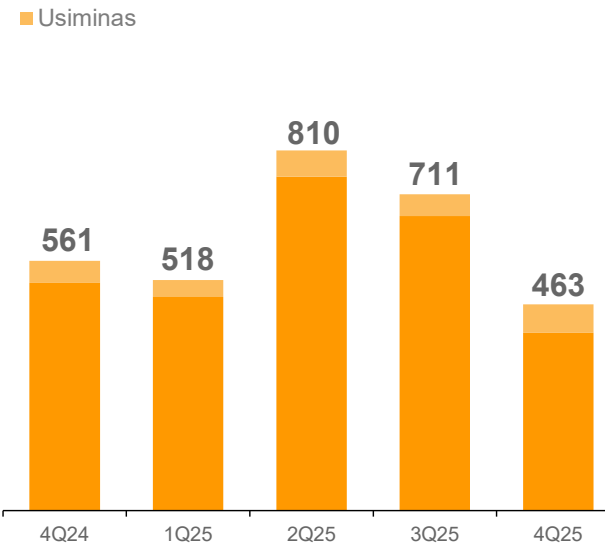


CASH FROM OPERATIONS AND CHANGES IN WORKING CAPITAL (\$ MILLION)



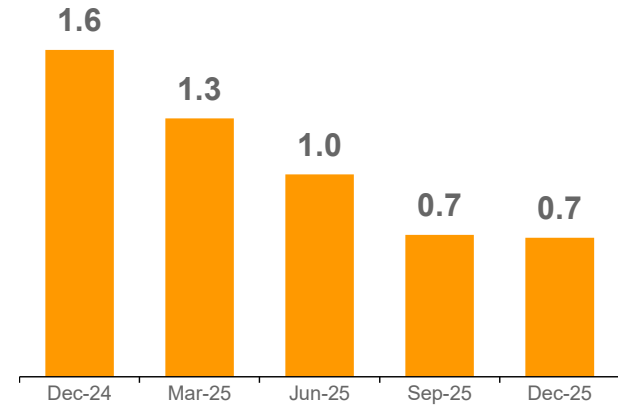
Cash generation held steady in the 4Q25 supported by a reduction in working capital.

CAPEX (\$ MILLION)



CAPEX level decreasing in the 4Q25 as the downstream project in Pesquería has been completed.

NET CASH POSITION (\$ BILLION)



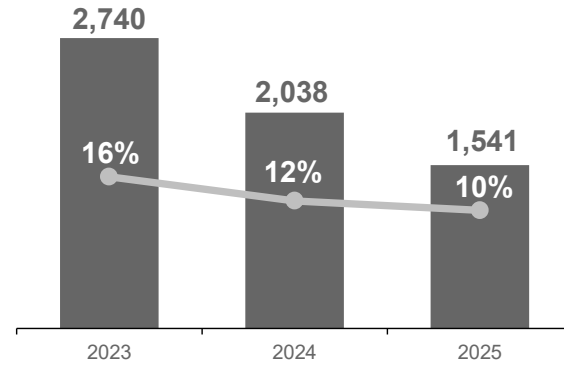
Neutral free cash flow in the 4Q25. Dividend payments to shareholders and minority interest largely offset by increase in fair value of financial securities.

Full Year 2025

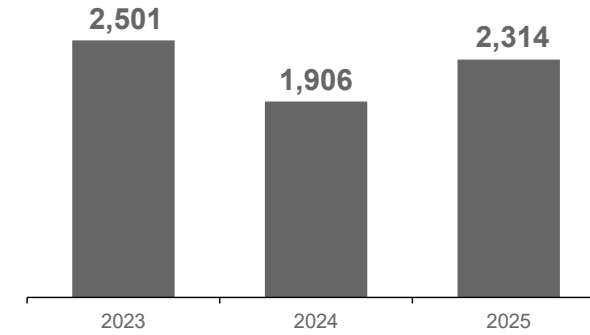
Yearly Data and Dividends

- Adjusted EBITDA margin held at double digits in 2025 thanks to cost saving initiatives.
- Significant operating cash generation in 2025.
- Capex peak reached in 2025. Decrease expected in 2026.
- Annual dividend proposal of \$2.70 per ADS, amounting to \$530 million.

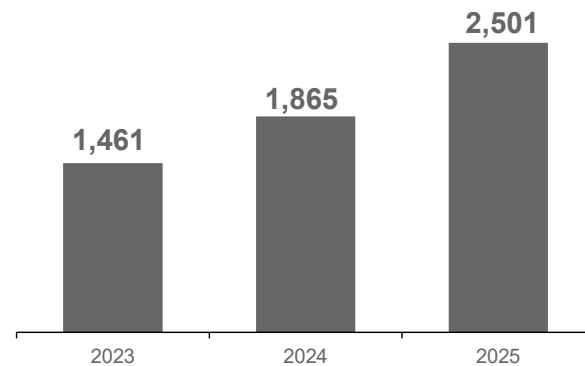
ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)



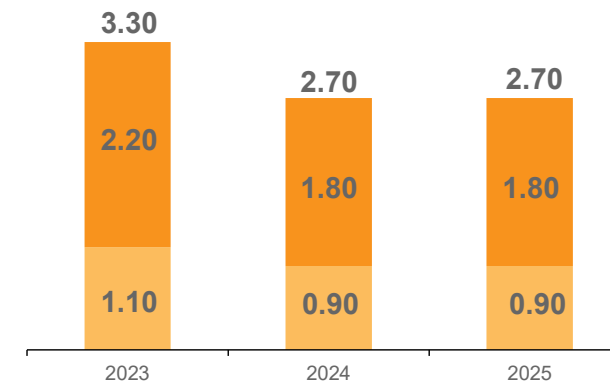
CASH FROM OPERATIONS (\$ MILLION)



CAPEX (\$ MILLION)



ANNUAL DIVIDEND (\$ PER ADS)





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