



November 6, 2024

Third Quarter 2024 Earnings Conference Call and Webcast



Forward-Looking Statements and Non-IFRS Alternative Performance Measures



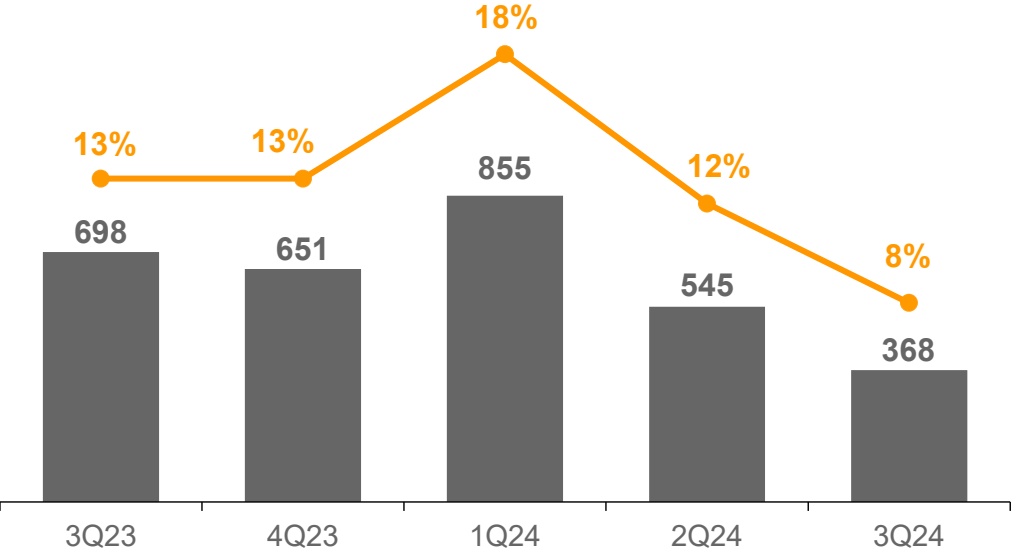
This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

This presentation includes certain non-IFRS alternative performance measures such as Adjusted Net Result, Adjusted Equity Holders’ Net Result, Adjusted Earnings per ADS, Adjusted EBITDA, Cash Operating Income, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium’s applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

Third Quarter of 2024

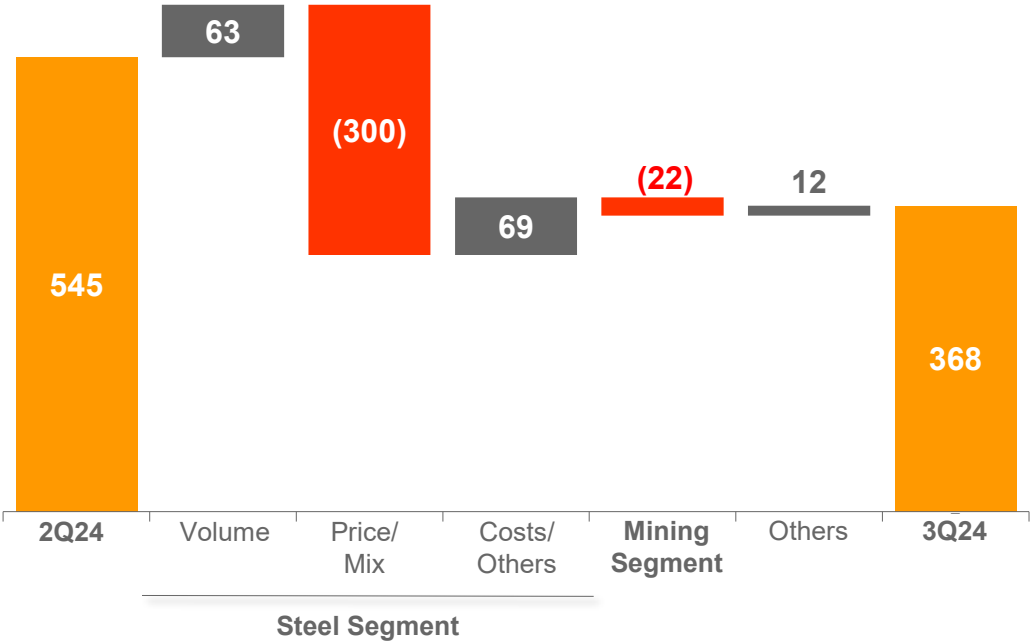
Adjusted EBITDA

ADJUSTED EBITDA AND ADJUSTED EBITDA MARGIN (\$ MILLION) / (%)



- Adjusted EBITDA decline primarily driven by lower realized steel prices in Ternium's key markets.
- Slight decrease in steel cost per ton.

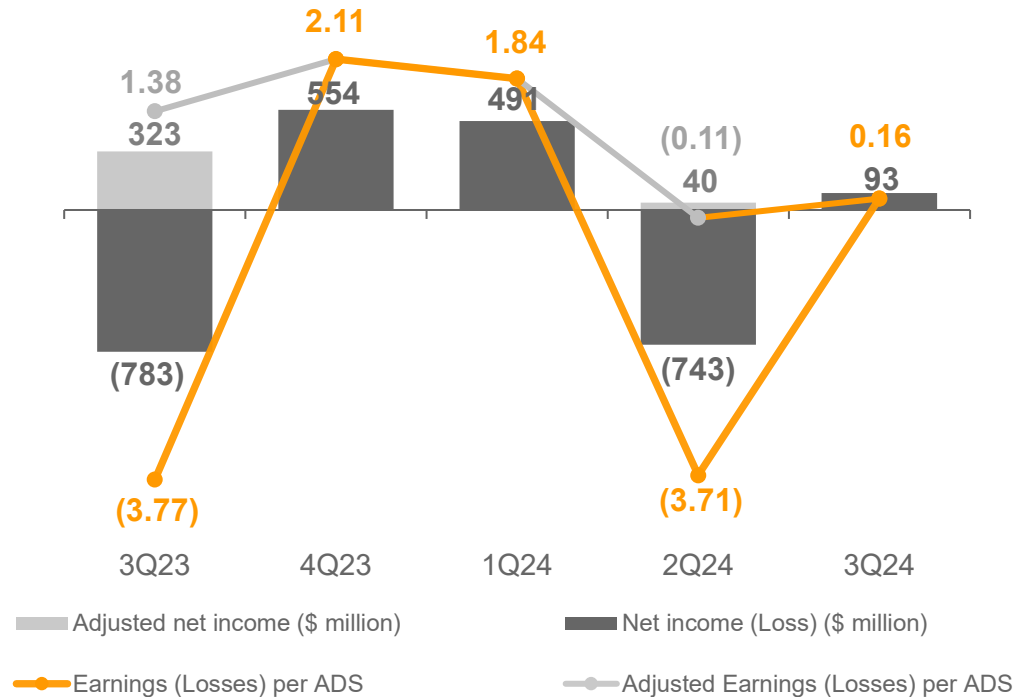
ADJUSTED EBITDA QUARTERLY CHANGE (\$ MILLION)



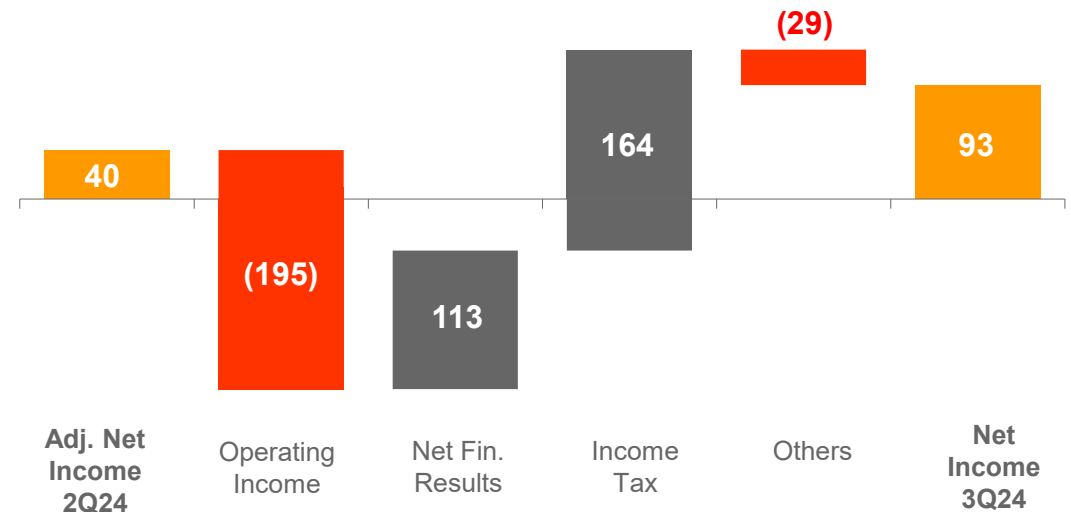
Third Quarter of 2024

Net Income and Adjusted Net Income

NET INCOME (LOSS) (\$ MILLION) AND EARNINGS (LOSSES) PER ADS



NET INCOME QUARTERLY CHANGE (\$ MILLION)



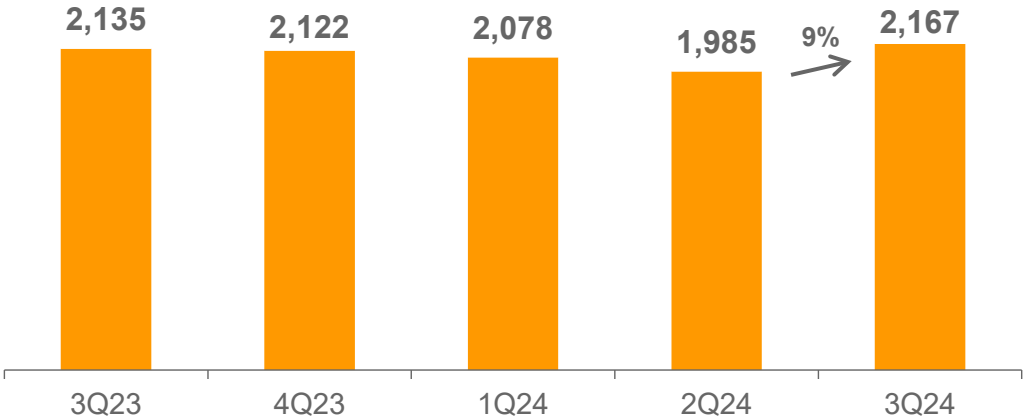
- Lower deferred tax losses.
- FX gains:
 - MXP depreciation on net short local currency position.
 - BRL appreciation on USIM US dollar-denominated debt.
- Lower operating results.

Third Quarter of 2024

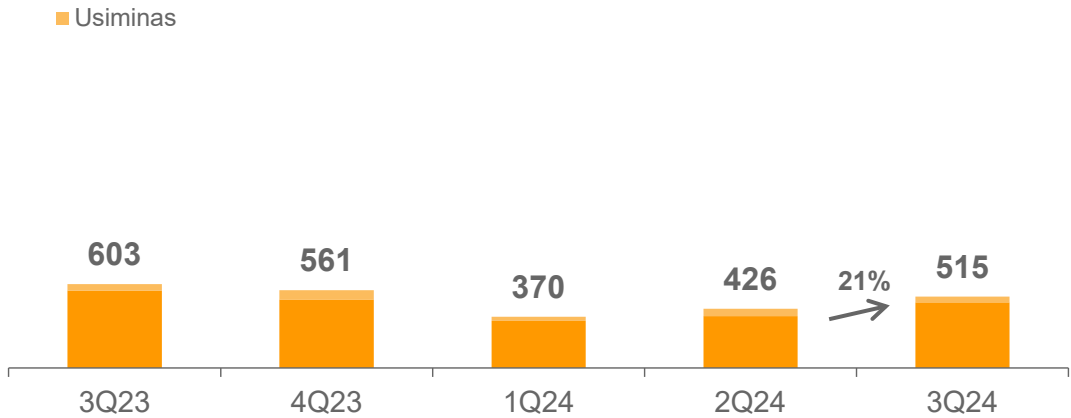
Steel Segment - Shipments



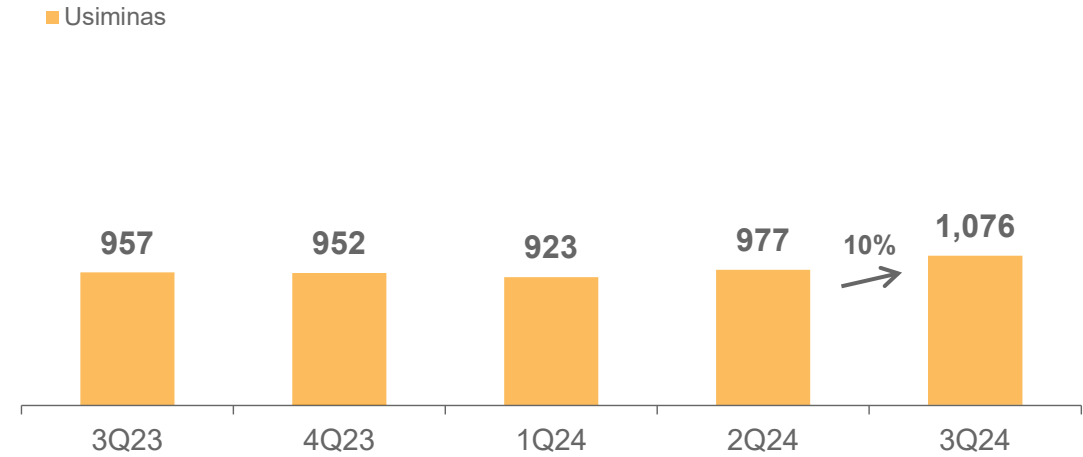
MEXICO
(THOUSAND TONS)



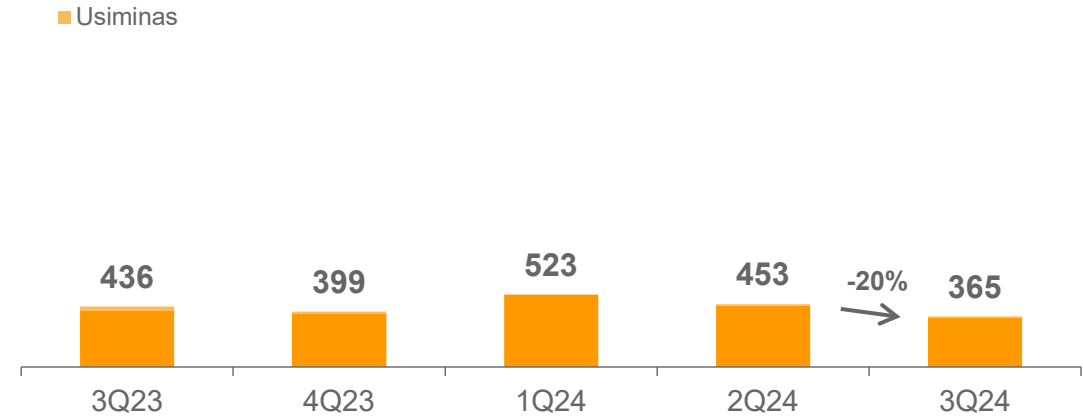
SOUTHERN REGION
(THOUSAND TONS)



BRAZIL
(THOUSAND TONS)



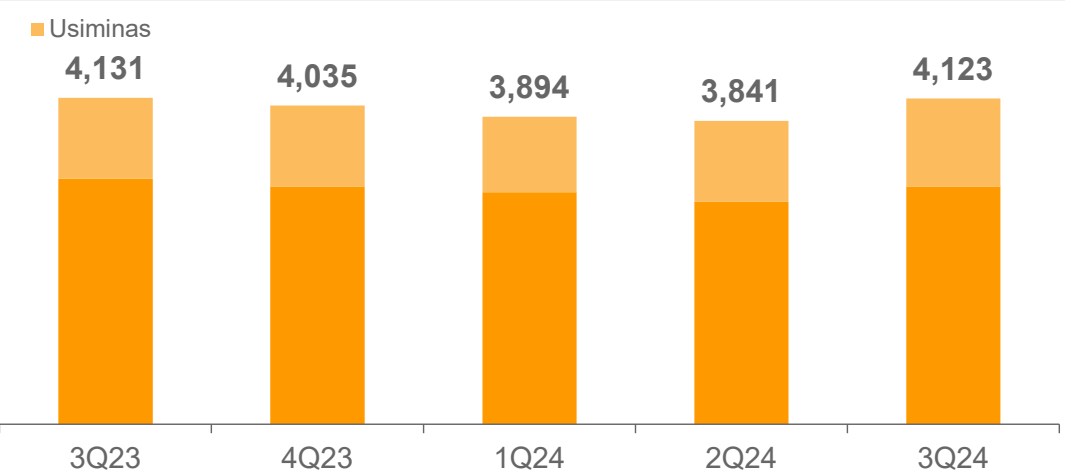
OTHER MARKETS
(THOUSAND TONS)



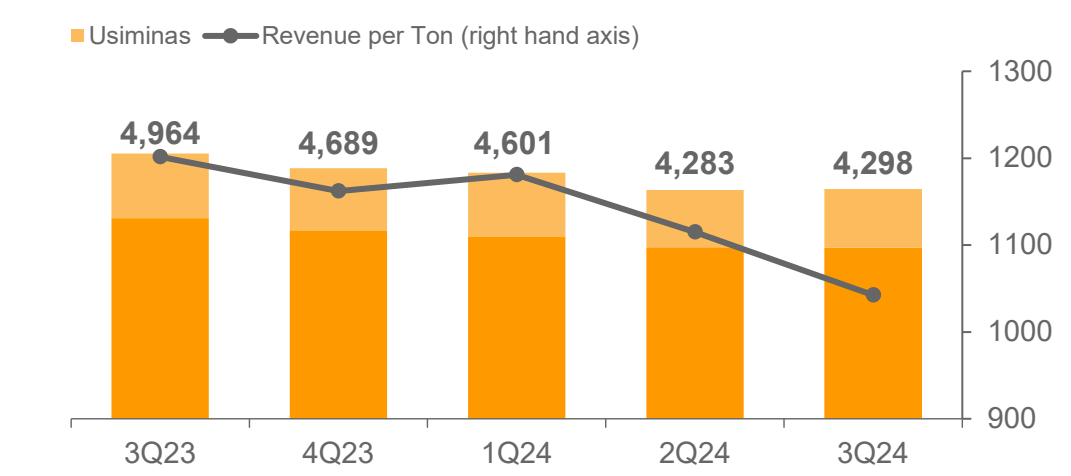
Third Quarter of 2024

Steel Segment

STEEL SHIPMENTS
(THOUSAND TONS)

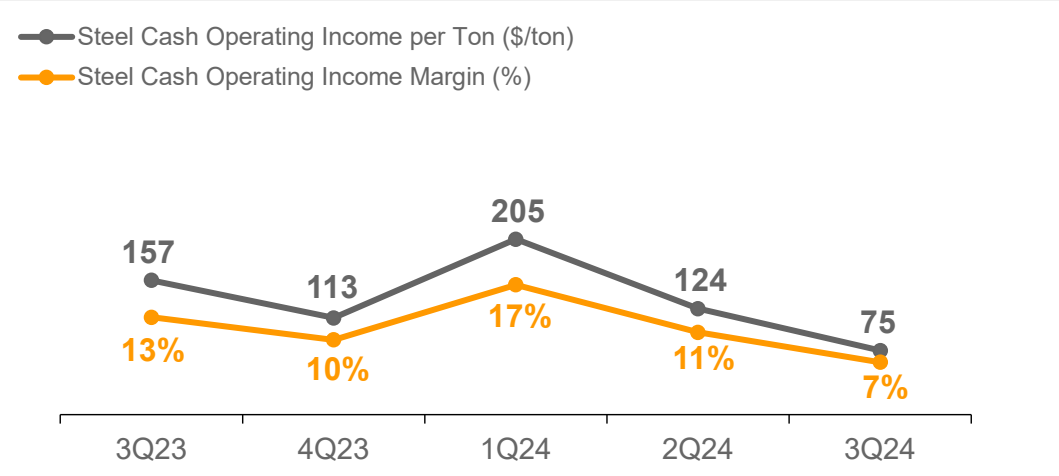


STEEL PRODUCTS NET SALES AND REVENUE PER TON
(\$ MILLION)

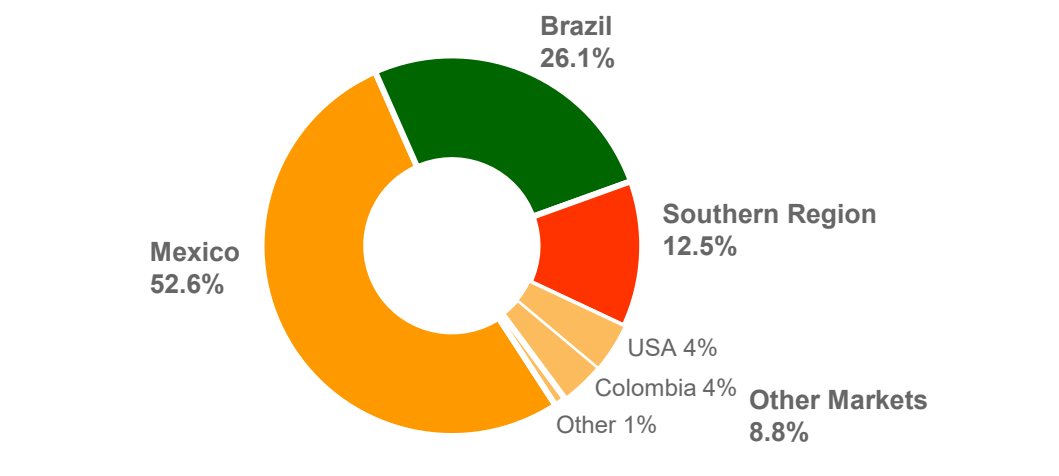


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STEEL CASH OPERATING INCOME PER TON AND MARGIN



STEEL SHIPMENTS 3Q24

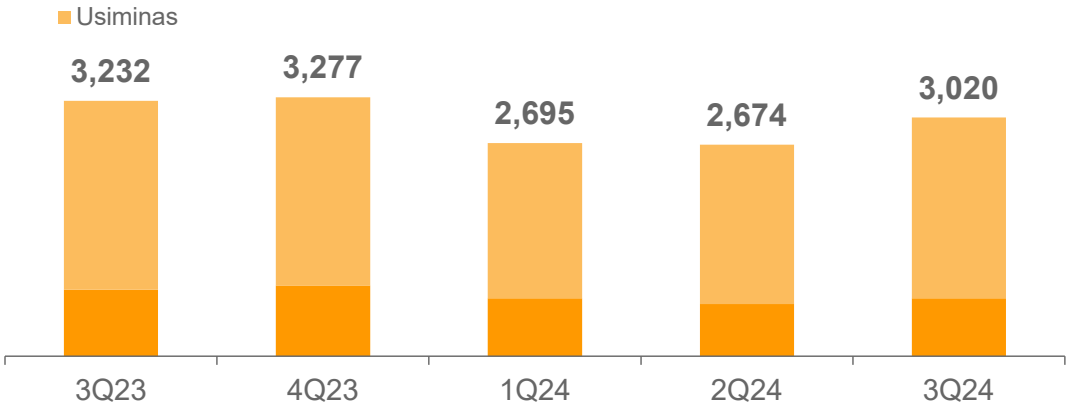


Third Quarter of 2024

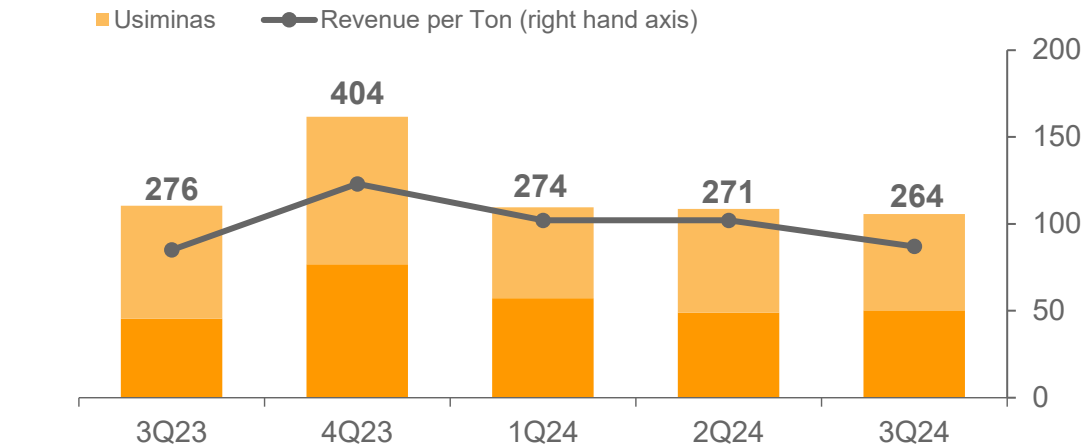
Mining Segment



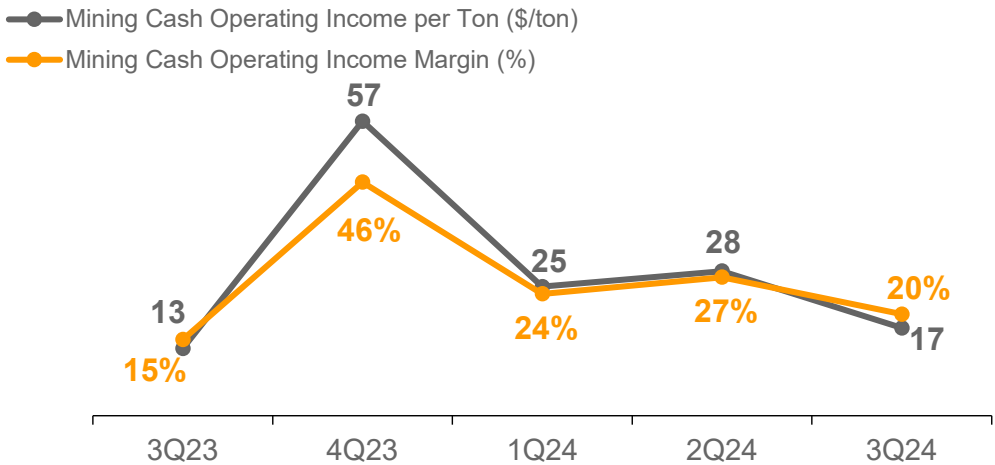
MINING SHIPMENTS
(THOUSAND TONS)



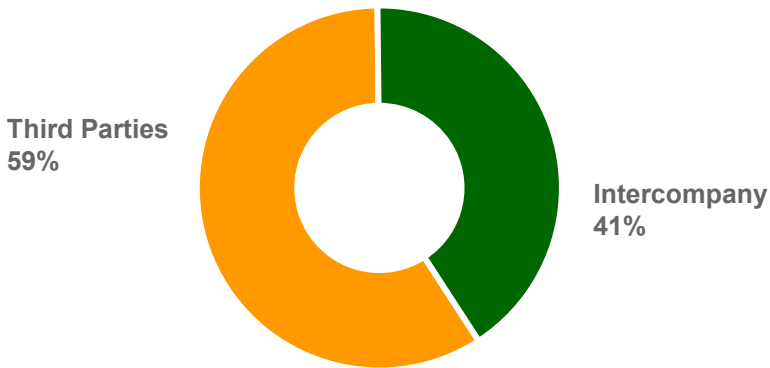
MINING NET SALES AND REVENUE PER TON
(\$ MILLION)



MINING CASH OPERATING INCOME PER TON AND MARGIN



MINING SHIPMENTS 3Q24

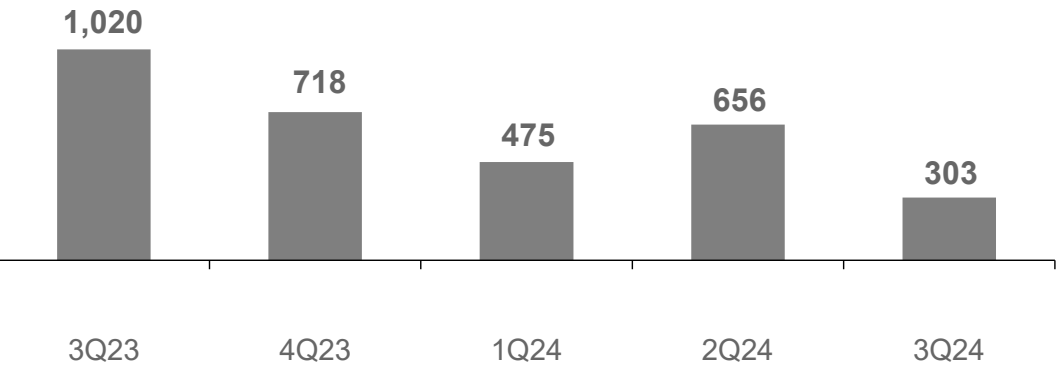


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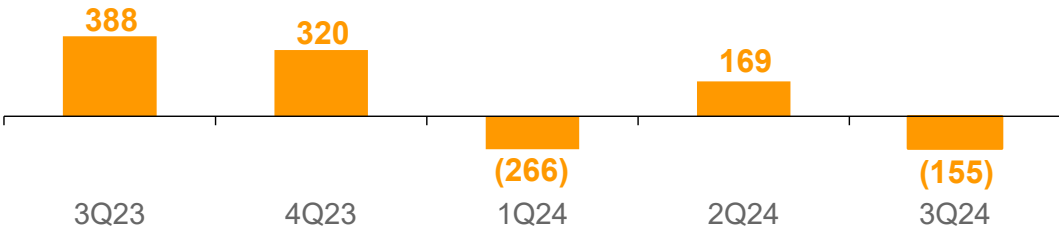
Cash Flow and Balance Sheet



CASH FROM OPERATIONS
(\$ MILLION)

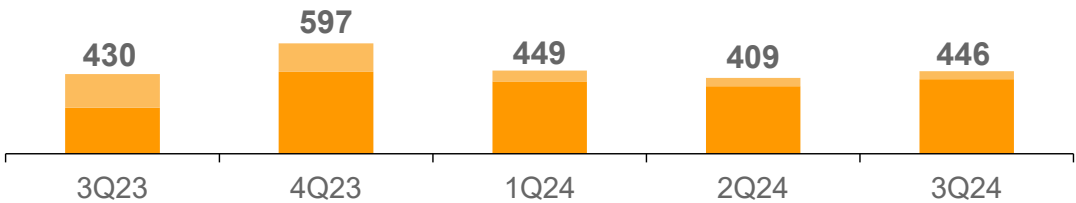


CHANGE IN WORKING CAPITAL
(\$ MILLION)

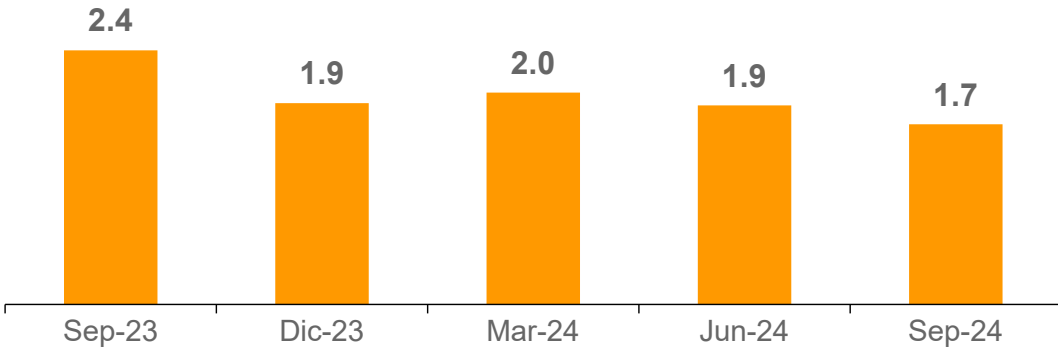


CAPEX
(\$ MILLION)

Usiminas



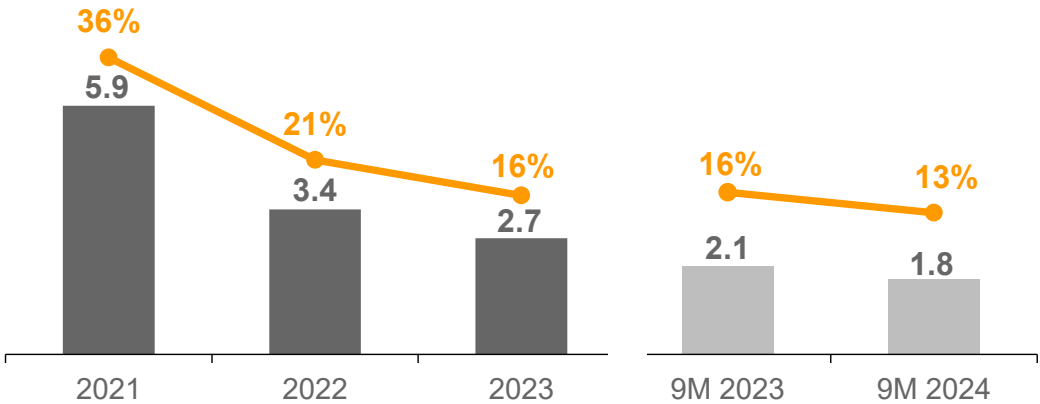
NET CASH POSITION
(\$ BILLION)



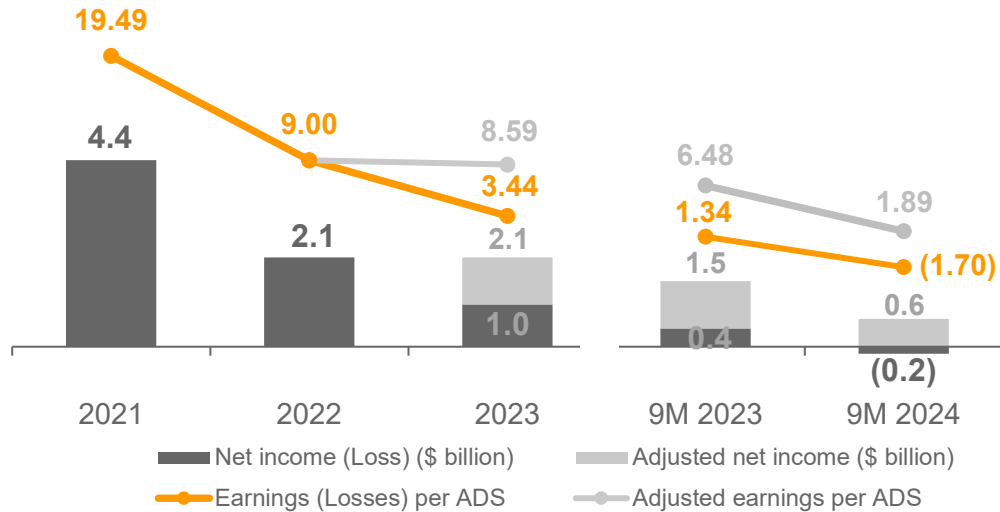
First Nine Months of 2024

Dividends and Yearly Data

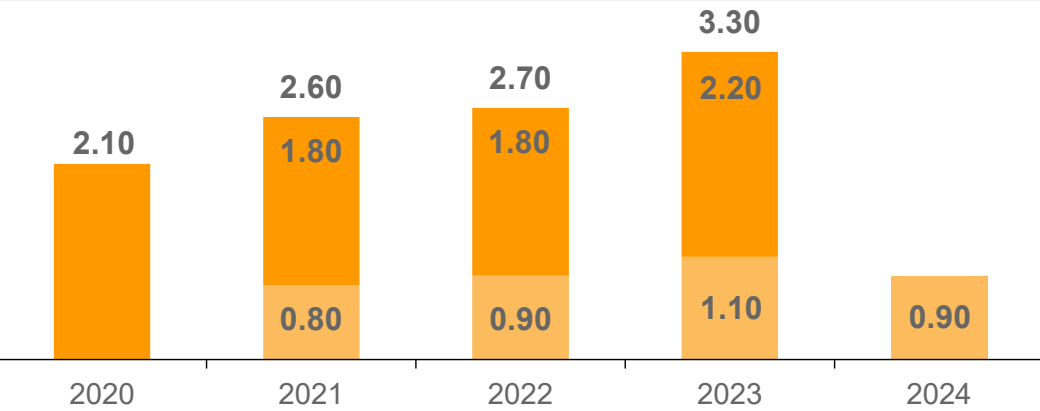
ADJUSTED EBITDA (\$ BILLION)
AND ADJUSTED EBITDA MARGIN (% OF NET SALES)



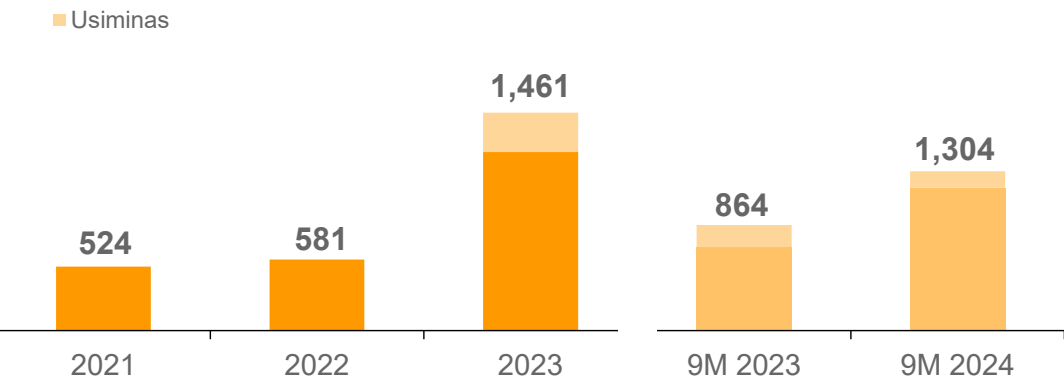
NET INCOME (LOSS) (\$ BILLION) AND EARNINGS (LOSSES) PER ADS



ANNUAL DIVIDEND
(\$ PER ADS)



CAPEX
(\$ MILLION)





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