



February 19, 2025

Fourth Quarter and Full Year 2024 Earnings Conference Call and Webcast



Forward-Looking Statements and Non-IFRS Alternative Performance Measures

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

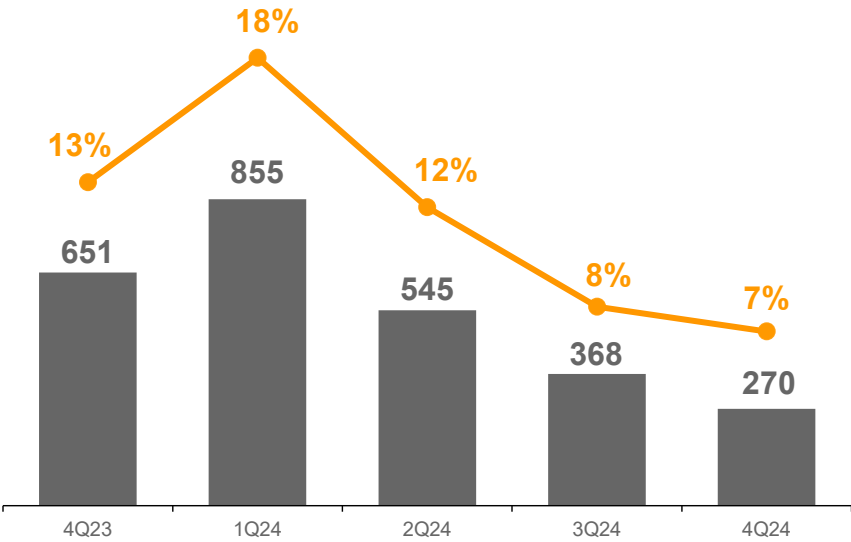
This presentation includes certain non-IFRS alternative performance measures such as Adjusted Net Result, Adjusted Equity Holders’ Net Result, Adjusted Earnings per ADS, Adjusted EBITDA, Cash Operating Income, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium’s applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

Fourth Quarter 2024

Adjusted EBITDA

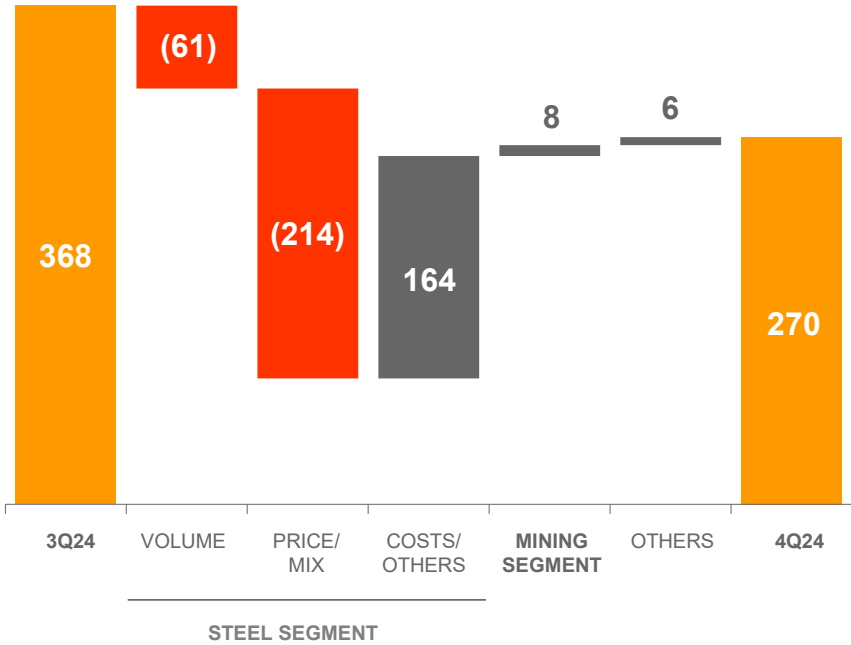


ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)



Decrease in Adjusted EBITDA due to lower realized steel prices and reduced shipments from seasonal softness in key steel markets.

ADJUSTED EBITDA QUARTERLY CHANGE (\$ MILLION)

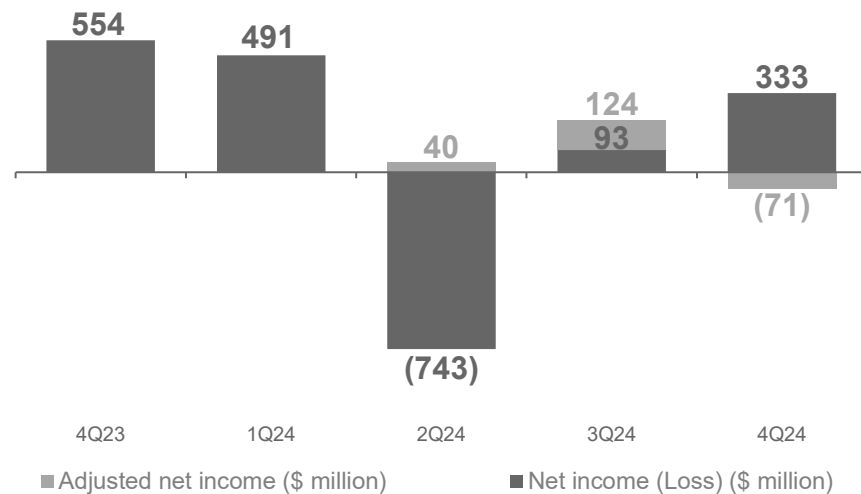


The decline in shipments and realized steel prices was partially mitigated by a reduction in cost per ton.

Fourth Quarter 2024

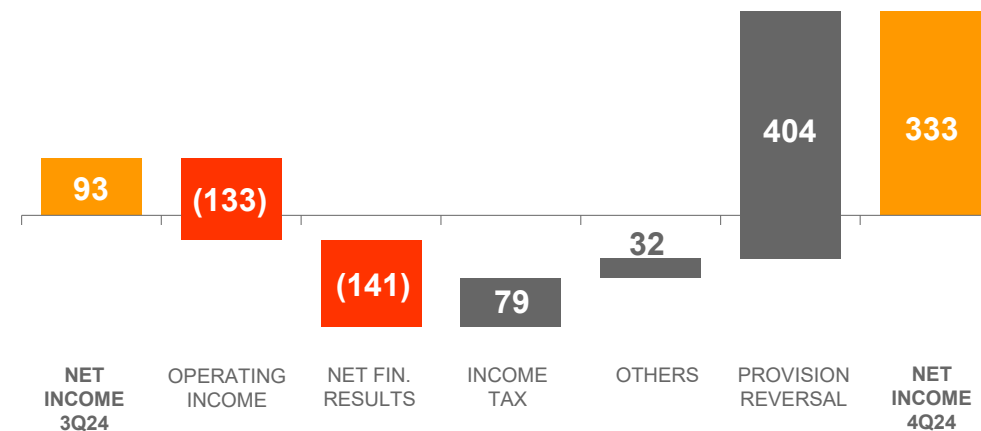
Net Income and Adjusted Net Income

NET INCOME (LOSS) (\$ MILLION)



Adjusted Net income excludes charges and a subsequent partial reversal of the provision for ongoing litigation related to the acquisition of a participation in Usiminas in 2012.

NET INCOME QUARTERLY CHANGE (\$ MILLION)



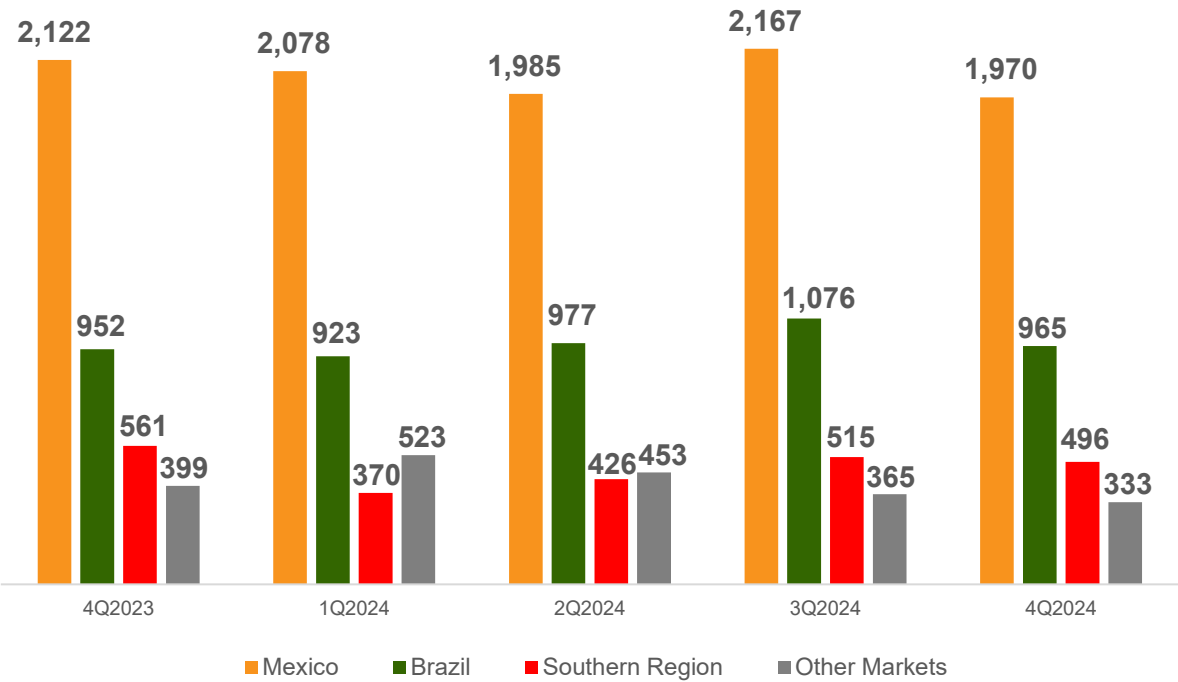
- Lower operating results and decrease in income tax charges.
- FX loss from BRL depreciation on Usiminas US dollar-denominated debt in 4Q24, compared to FX gain from MXN depreciation in 3Q24.

Fourth Quarter 2024

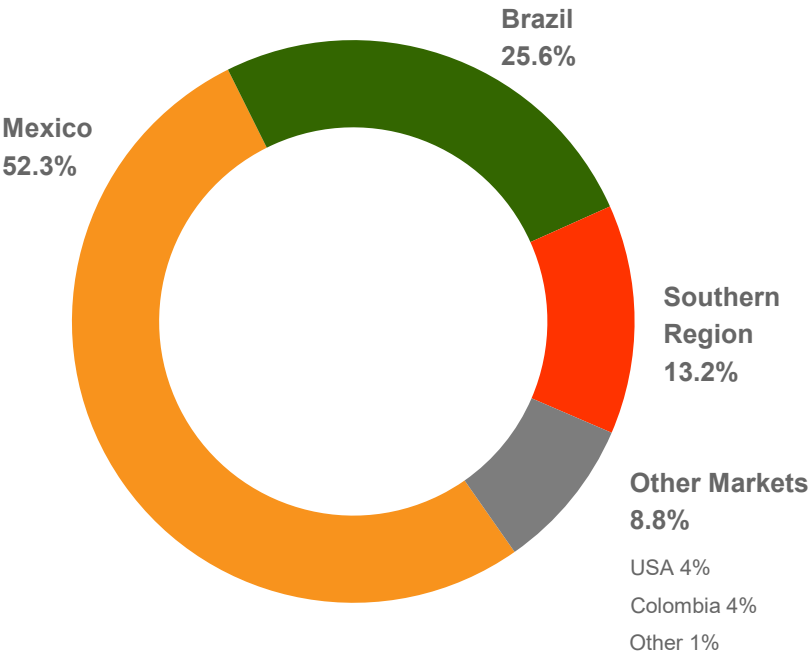
Steel Shipments



GEOGRAFICAL INFORMATION (THOUSAND TONS)



REGIONAL DISTRIBUTION

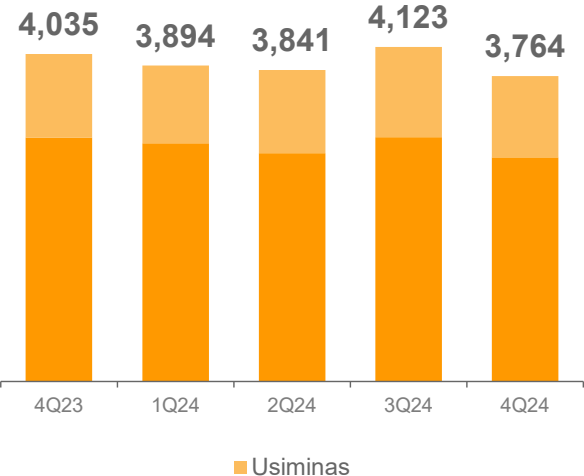


Fourth Quarter 2024

Steel Segment

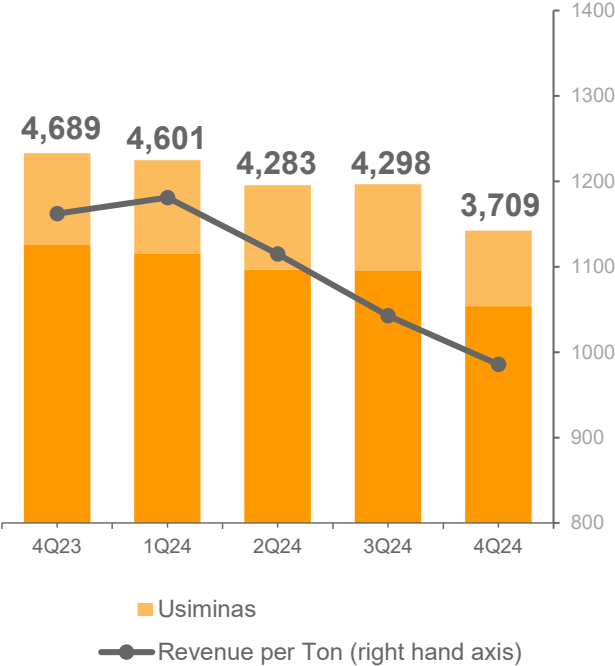


STEEL SHIPMENTS
(THOUSAND TONS)



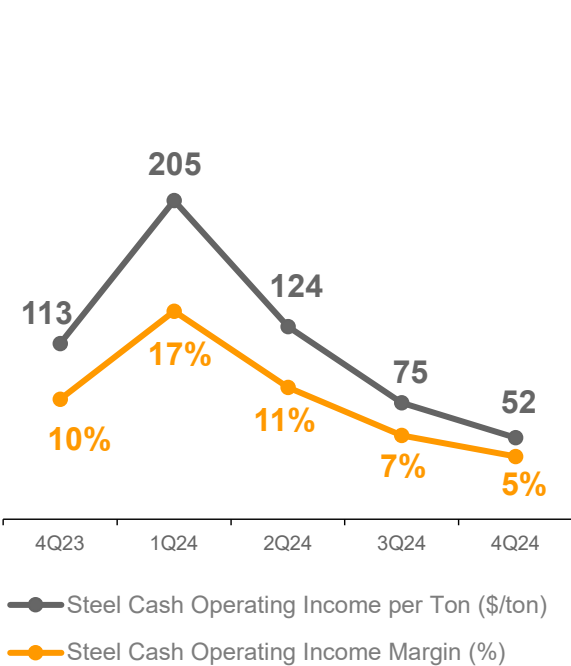
Sequential decline in steel shipments due to seasonal demand softness and weakness in Mexico's commercial steel sector.

STEEL PRODUCTS NET SALES AND REVENUE
PER TON (\$ MILLION)



Decline in realized steel prices amid lower market prices across all regions.

STEEL CASH OPERATING INCOME
PER TON AND MARGIN



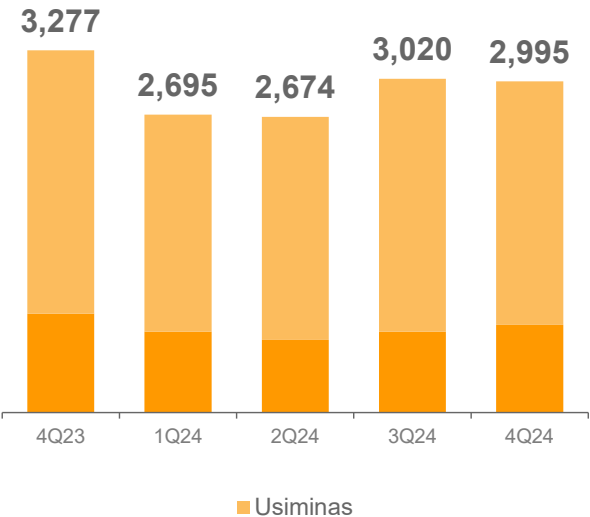
Revenue per ton decrease partially offset by lower steel costs, though still lagging raw material and slab price declines.

Fourth Quarter 2024

Mining Segment

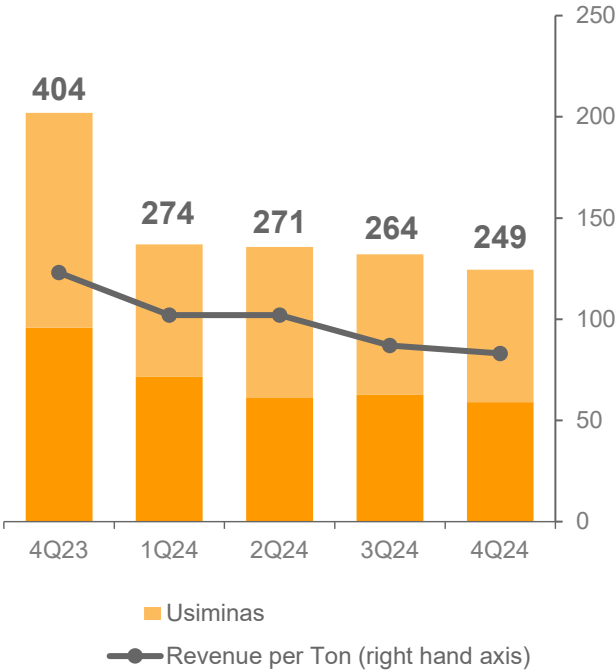


MINING SHIPMENTS
(THOUSAND TONS)



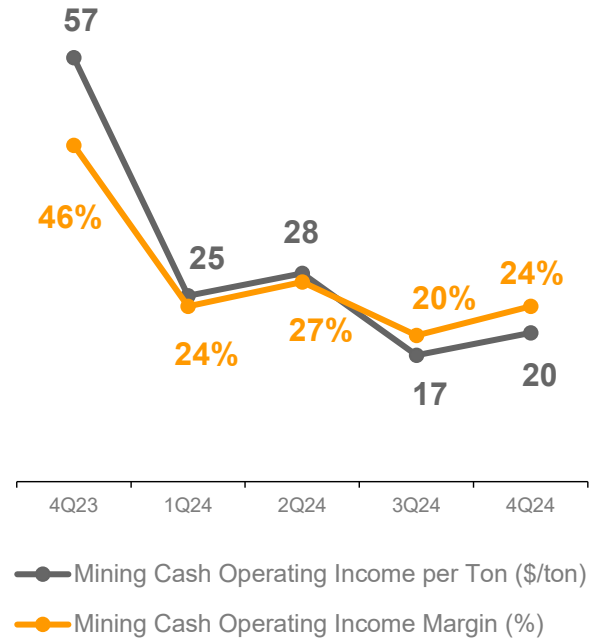
Mining shipments were stable quarter-over-quarter, with a decline year-over-year due to reduced production levels.

NET SALES AND REVENUE PER TON
(\$ MILLION)



Mining net sales dropped 6% sequentially, driven by lower iron ore realized prices.

MINING CASH OPERATING INCOME
PER TON AND MARGIN



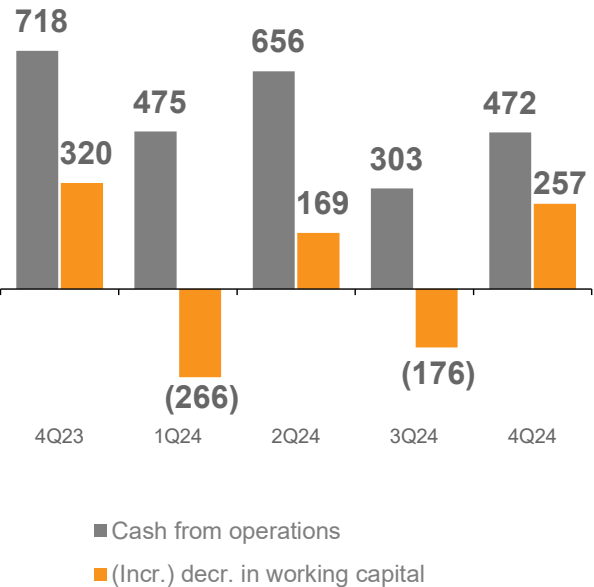
Margins improved due to lower cost per ton, partially offset by lower realized iron ore prices.

Fourth Quarter 2024

Cash Flow and Balance Sheet

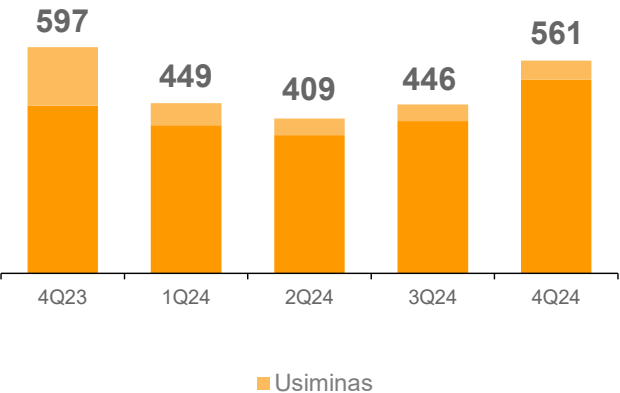


CASH FROM OPERATIONS AND CHANGES IN WORKING CAPITAL (\$ MILLION)



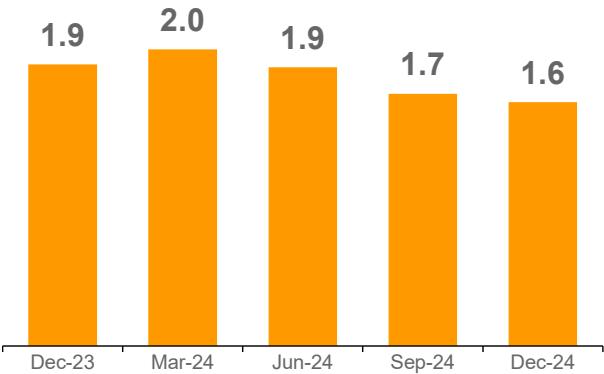
Working Capital reduction: Lower trade and other receivables, drop in inventories and decrease in trade payables and other liabilities.

CAPEX (\$ MILLION)



- Ongoing works on upstream and downstream facilities in our industrial center in Pesquería.
- New wind farm in Argentina.

NET CASH POSITION (\$ BILLION)



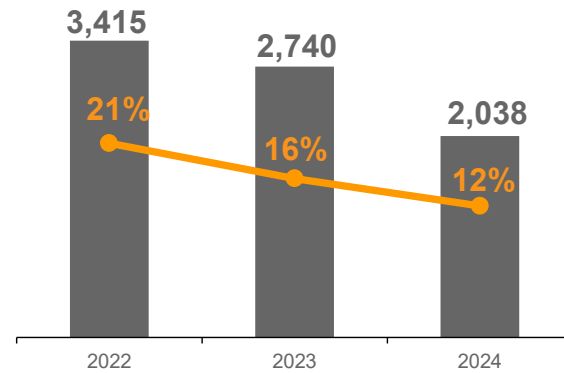
Strong net cash position at year-end 2024 bolstered by cash generated from operations and an increase in the fair value of financial instruments.

Full year 2024

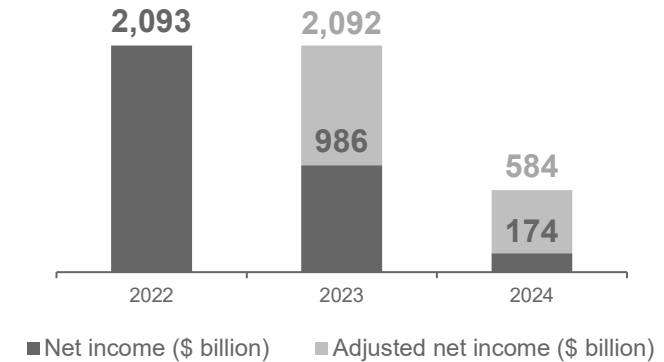
Yearly Data and Dividends

- 12% margin due to lower realized prices and FIFO cost effects.
- Solid cash generation.
- Annual dividend proposal of \$2.70 per ADS (\$0.27 per share), amounting to \$530 million.

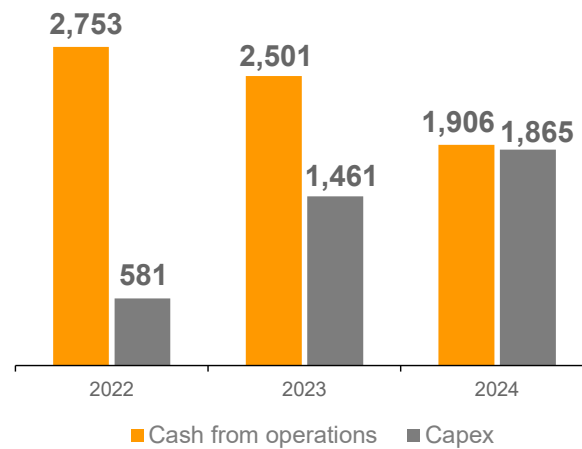
ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)



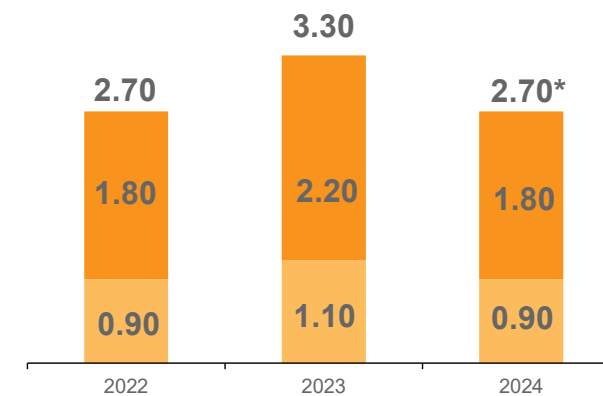
NET INCOME (\$ MILLION)



CASH FROM OPERATIONS (\$ MILLION) AND CAPEX (\$ MILLION)



ANNUAL DIVIDEND (\$ PER ADS)



(*) Board of Directors proposal



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