



July 30, 2025

Second Quarter of 2025 Earnings Conference Call and Webcast



Forward-Looking Statements and Non-IFRS Alternative Performance Measures

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

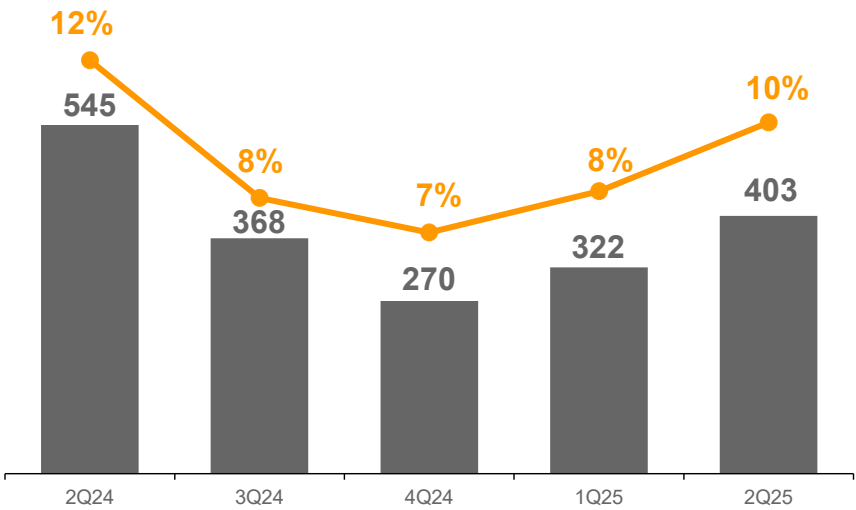
This presentation includes certain non-IFRS alternative performance measures such as Adjusted Net Result, Adjusted Equity Holders’ Net Result, Adjusted Earnings per ADS, Adjusted EBITDA, Cash Operating Income, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium’s applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

Second Quarter of 2025

Adjusted EBITDA

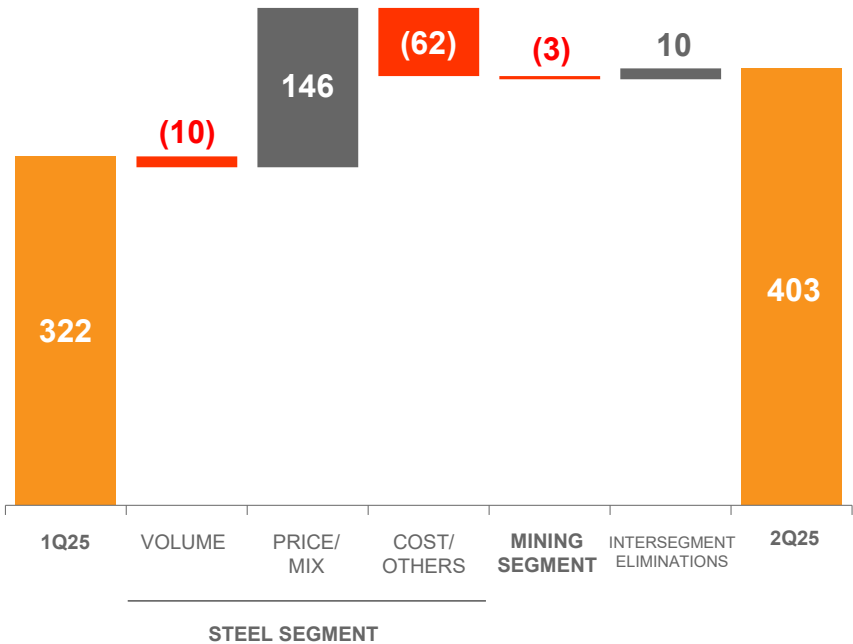


ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)



Adjusted EBITDA increased by 25% sequentially in the 2Q25.

ADJUSTED EBITDA QUARTERLY CHANGE (\$ MILLION)



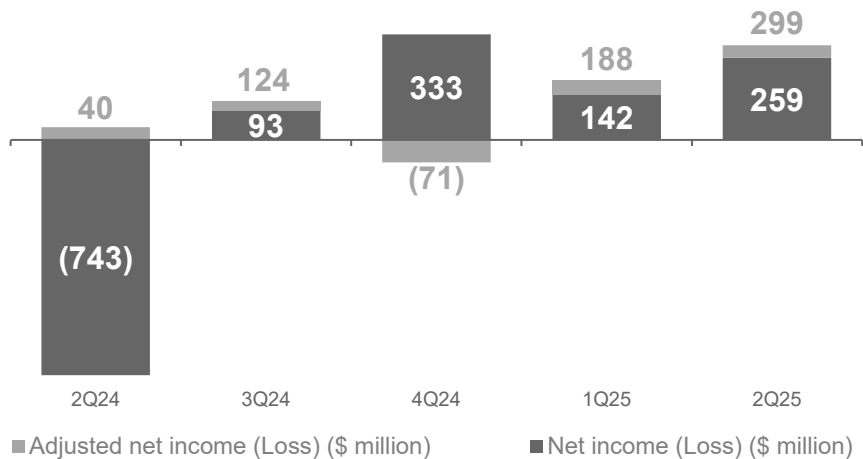
Key changes driven mainly by higher realized steel prices in Mexico, with a slight offset from higher steel costs.

Second Quarter of 2025

Net Income and Adjusted Net Income

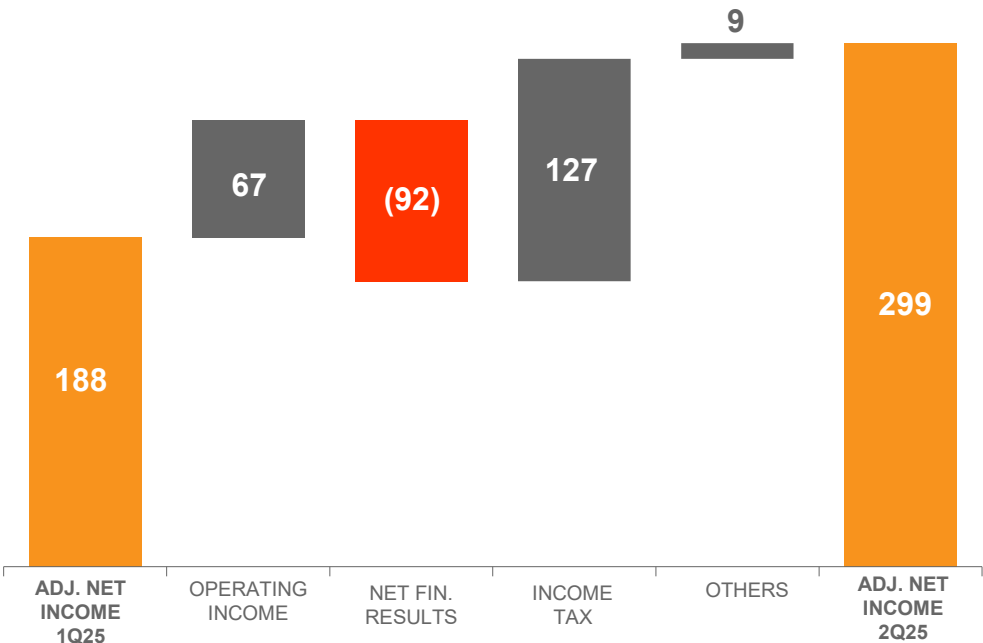


NET INCOME (LOSS) (\$ MILLION)



Net income in the 2Q25 includes a provision adjustment charge of \$40 million accounting for interest accrual and the appreciation of the BRL vs the US dollar in connection with the ongoing litigation related to the acquisition of a participation in Usiminas in 2012.

ADJUSTED NET INCOME QUARTERLY CHANGE (\$ MILLION)



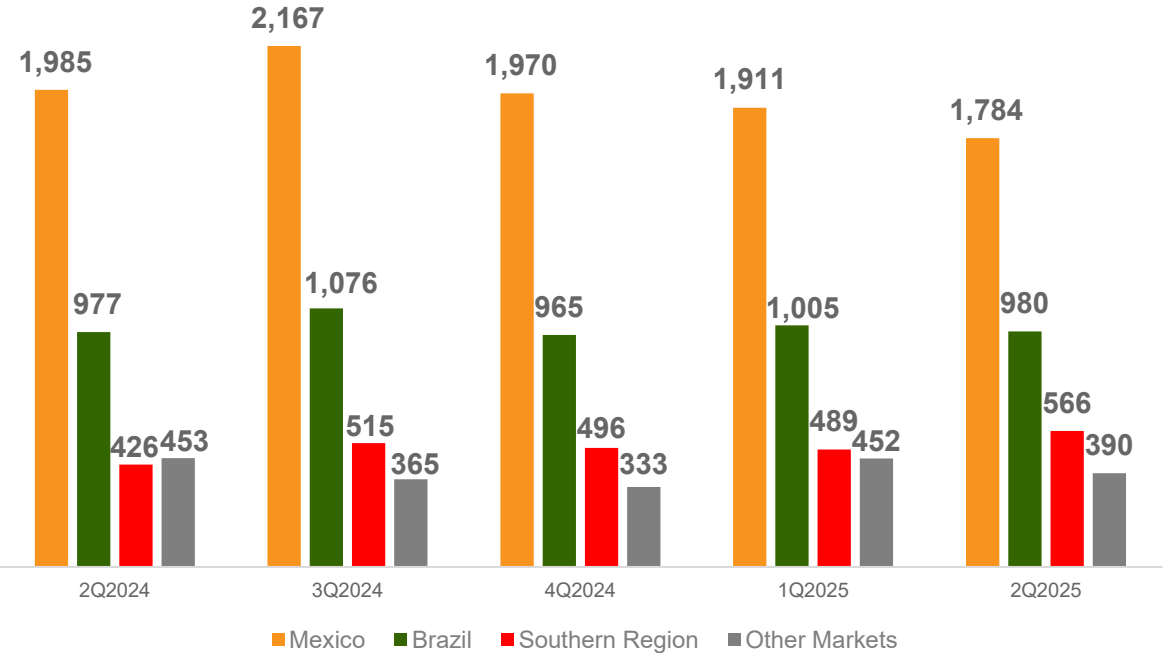
Primary factors behind the changes are deferred tax gains and enhanced operating performance, partially offset by lower net financial results, mainly FX results.

Second Quarter of 2025

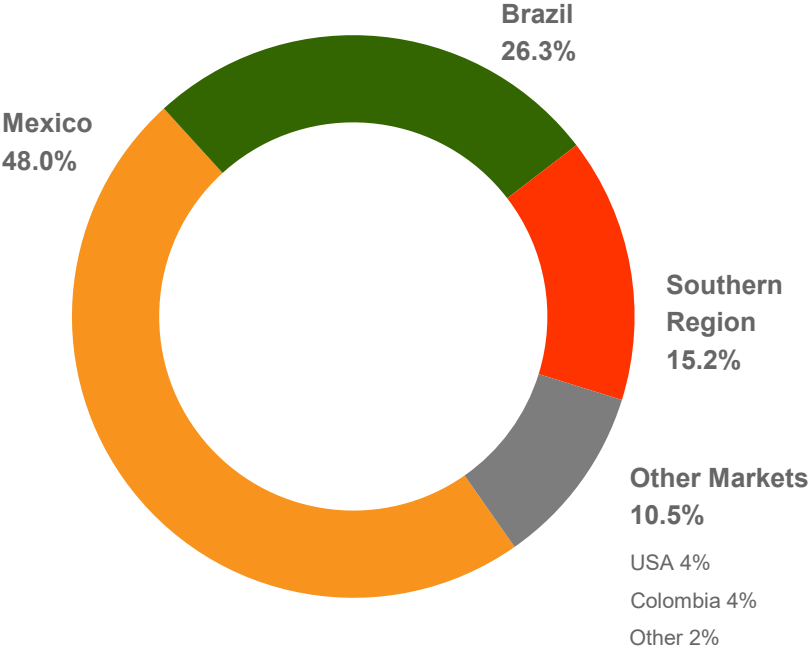
Steel Segment Shipments



GEOGRAFICAL INFORMATION (THOUSAND TONS)



REGIONAL DISTRIBUTION

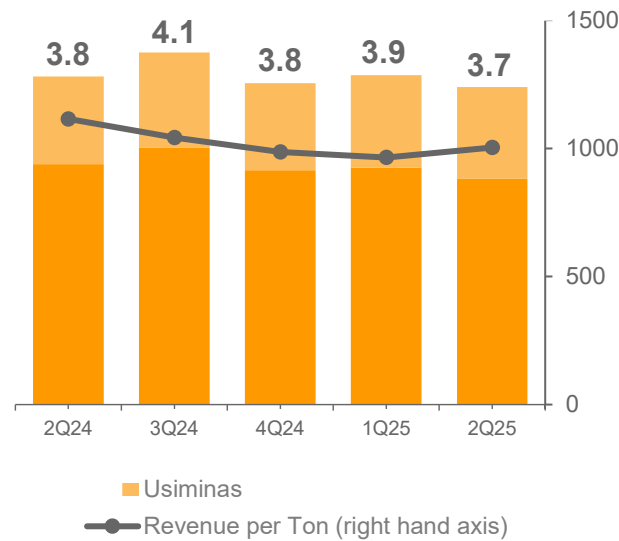


Second Quarter of 2025

Steel Segment Financial Performance

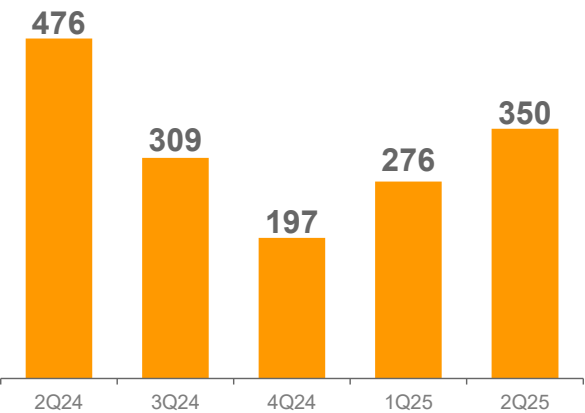


STEEL SHIPMENTS (MILLION TONS) AND REVENUE PER TON (\$ PER TON)



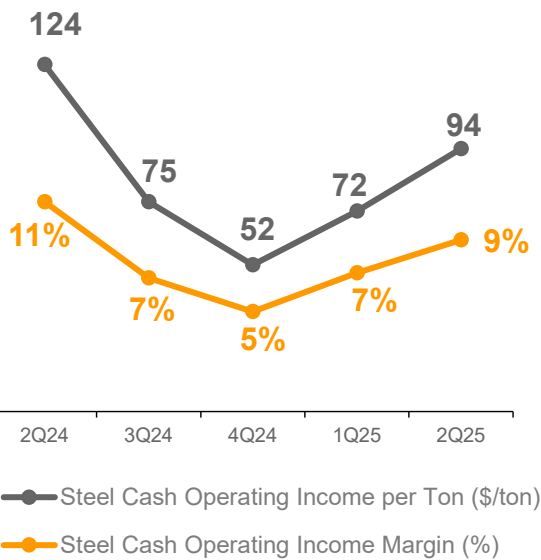
Sequential shipment decrease in the 2Q25. Higher realized steel prices, mainly in Mexico.

CASH OPERATING INCOME (\$ MILLION)



Stronger margins despite lower sales volumes.

STEEL CASH OPERATING INCOME PER TON AND MARGIN



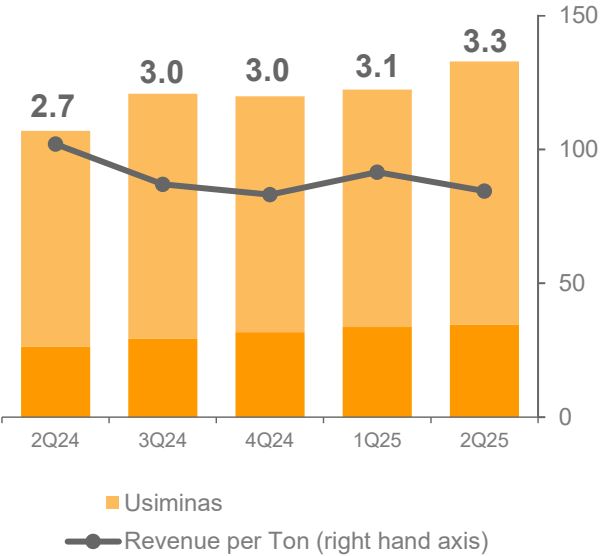
Margin improvement primarily driven by higher realized steel prices, partially offset by a slight increase in cost per ton.

Second Quarter of 2025

Mining Segment Financial Performance

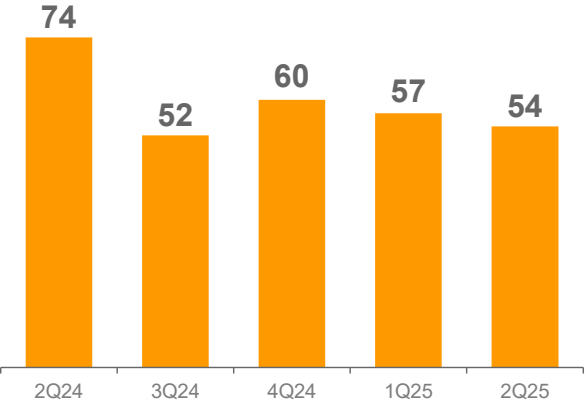


MINING SHIPMENTS (MILLION TONS) AND REVENUE PER TON (\$ PER TON)



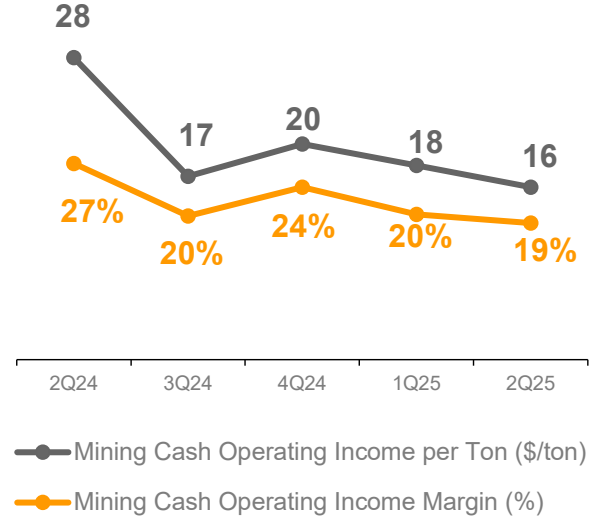
Mining shipments increased sequentially, driven mainly by higher iron ore production. Decrease in international iron ore prices.

CASH OPERATING INCOME (\$ MILLION)



Sequential decrease as a result of lower margins, partially offset by higher sales volumes.

MINING CASH OPERATING INCOME PER TON AND MARGIN



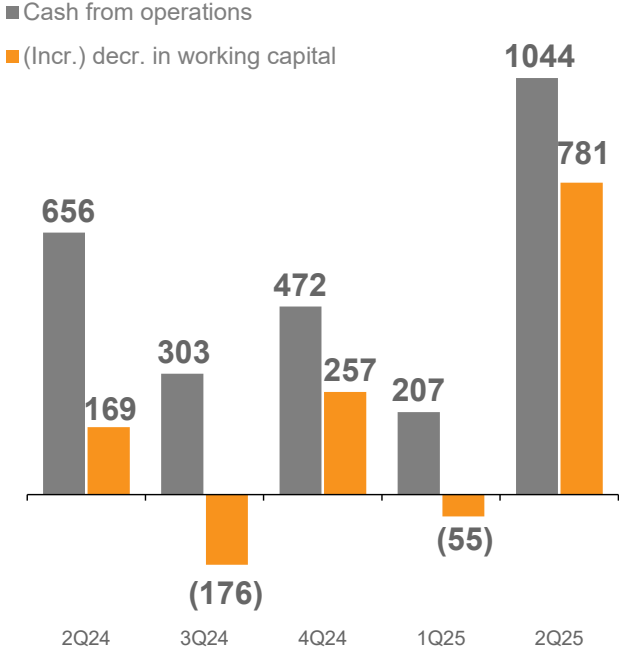
Margins declined primarily due to lower realized iron ore prices, partially offset by reduced operating costs per ton.

Second Quarter of 2025

Cash Flow and Balance Sheet

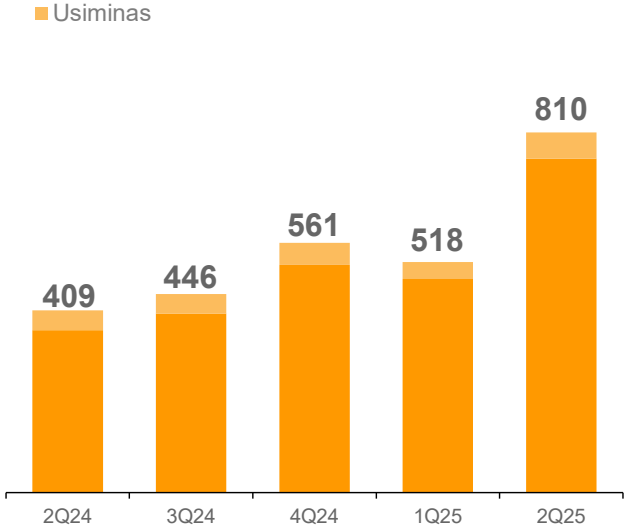


CASH FROM OPERATIONS AND CHANGES IN WORKING CAPITAL (\$ MILLION)



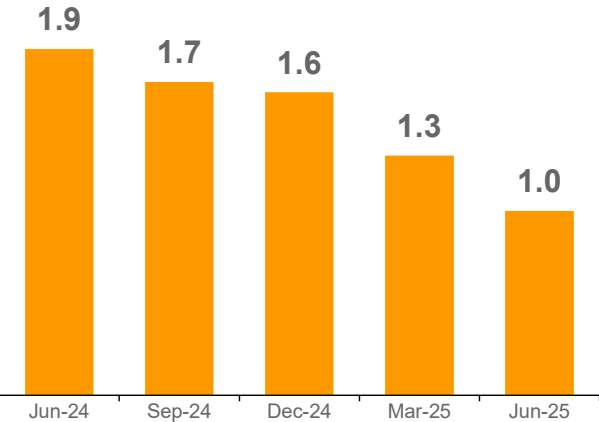
Significant decrease in working capital, consistent with a lower level of sales volumes.

CAPEX (\$ MILLION)



Capex increased in 2Q25, primarily due to the ongoing construction of new facilities at Ternium's Pesquería industrial center.

NET CASH POSITION (\$ BILLION)



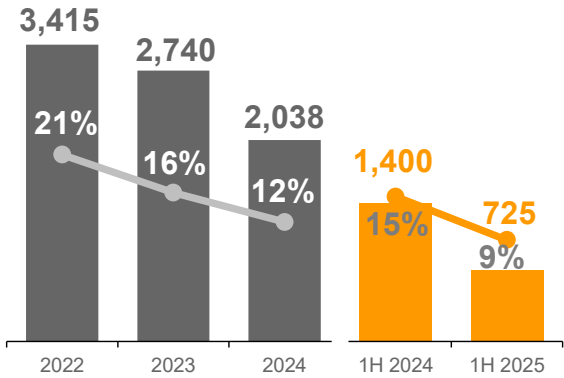
Net cash position declined in 2Q25, after a \$353 million dividend payment and a significant increase in CAPEX.

First Half of 2025

Half-Year Performance

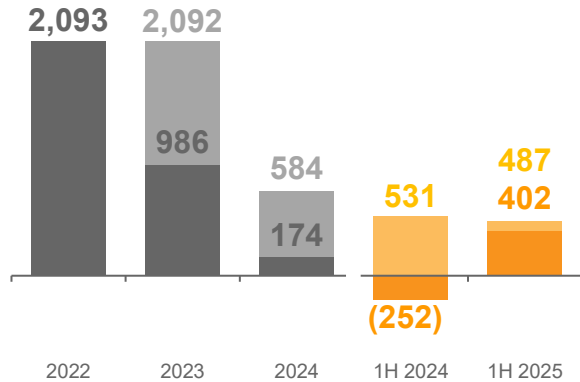
- Changes in adjusted EBITDA were mainly driven by lower realized steel prices, partially offset by reduced steel costs.
- Net income includes a provision adjustment charge of \$85M in 1H25 and \$783M in 1H24 in connection with the ongoing litigation related to the acquisition of a participation in Usiminas in 2012.

ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)

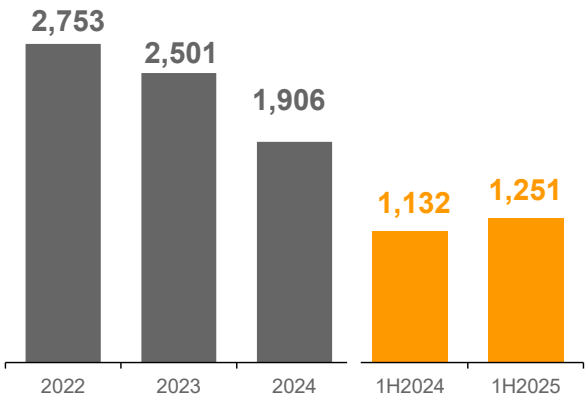


NET INCOME (\$ MILLION)

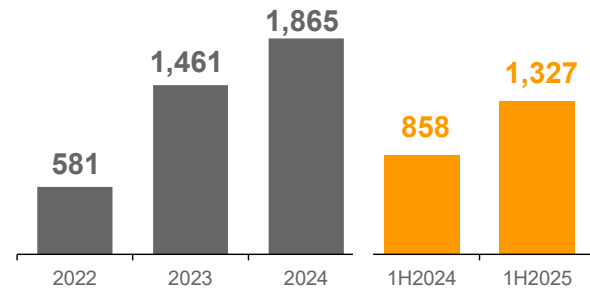
Net income (\$ billion) Adjusted net income (\$ billion)



CASH FROM OPERATIONS (\$ MILLION)



CAPEX (\$ MILLION)





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