



April 27, 2022

First Quarter of 2022 Earnings Conference Call and Webcast

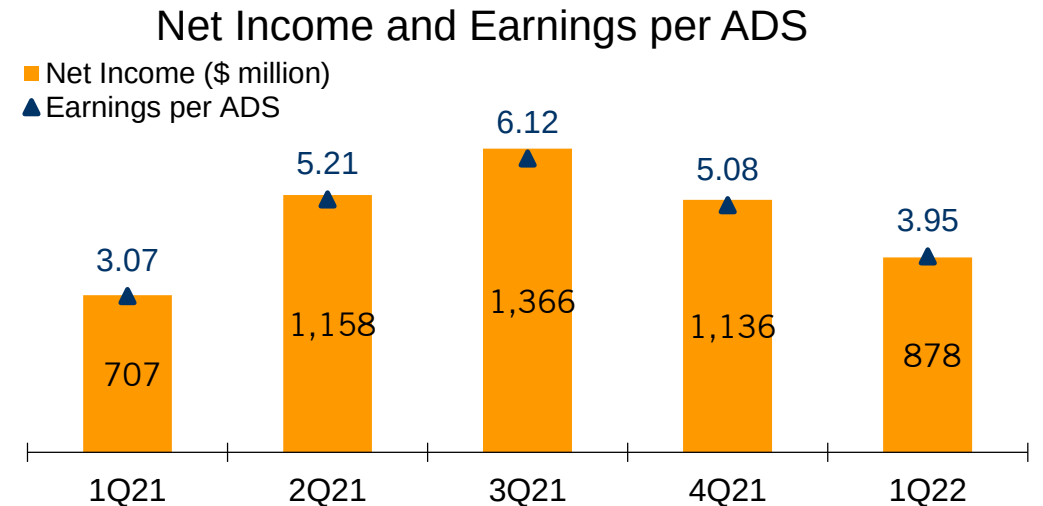
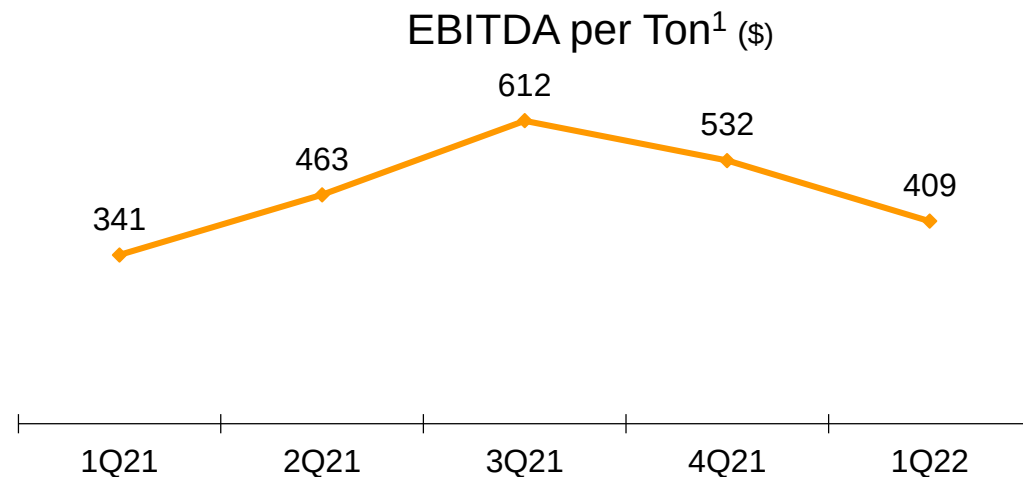
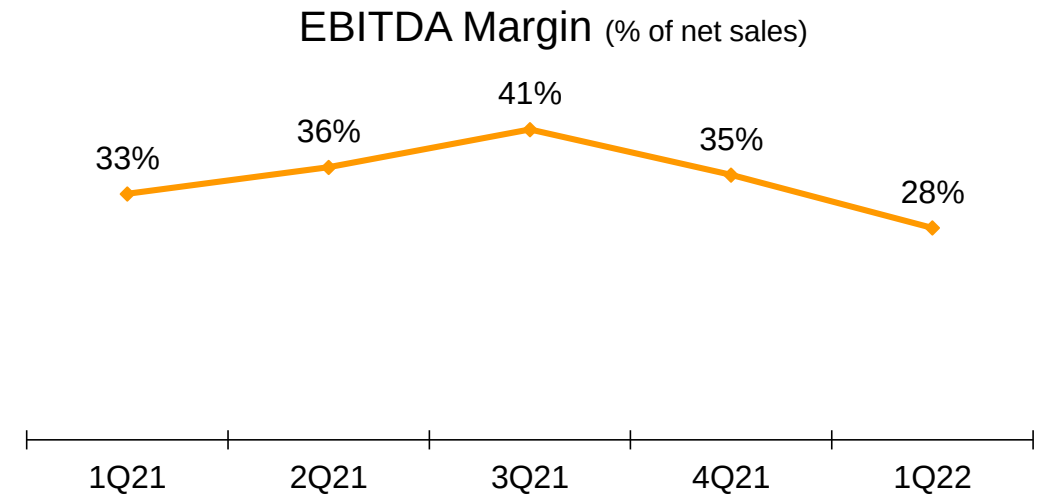
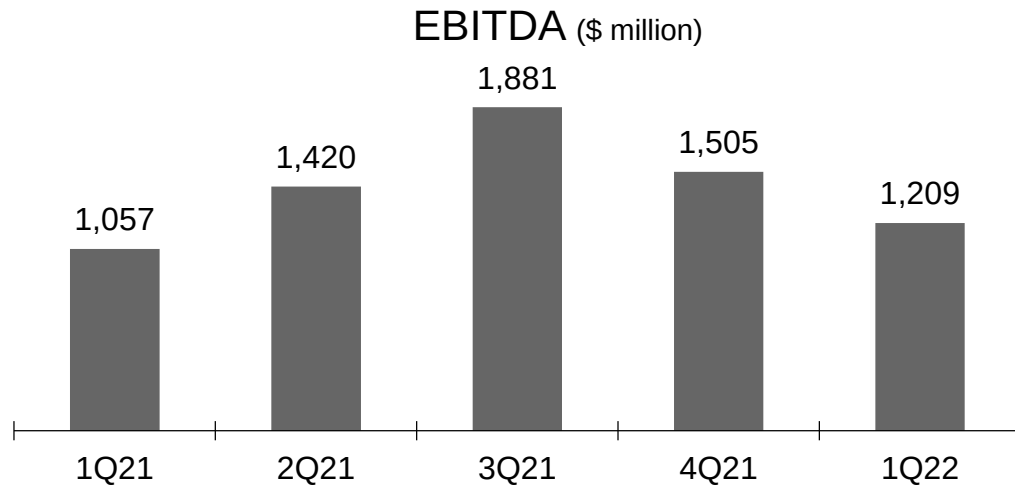
Forward-Looking Statements



This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

First Quarter of 2022

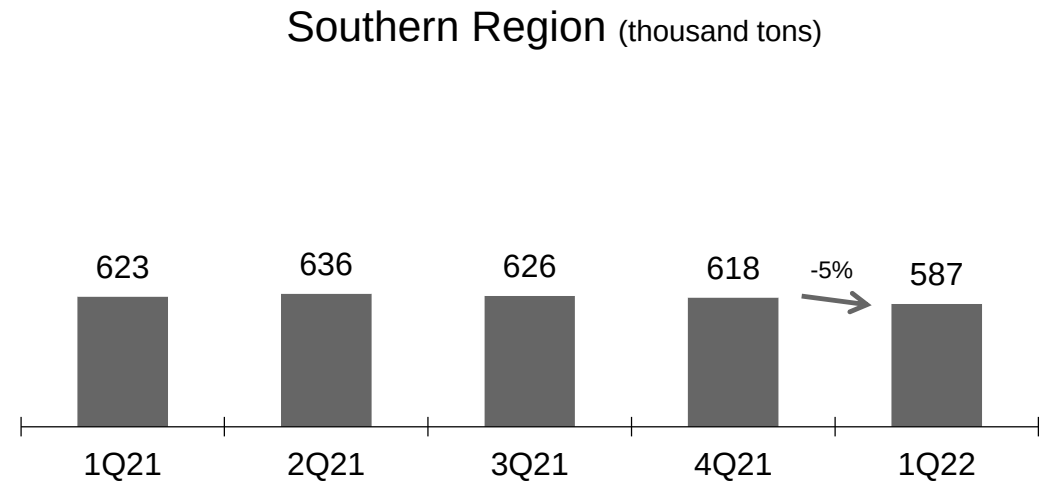
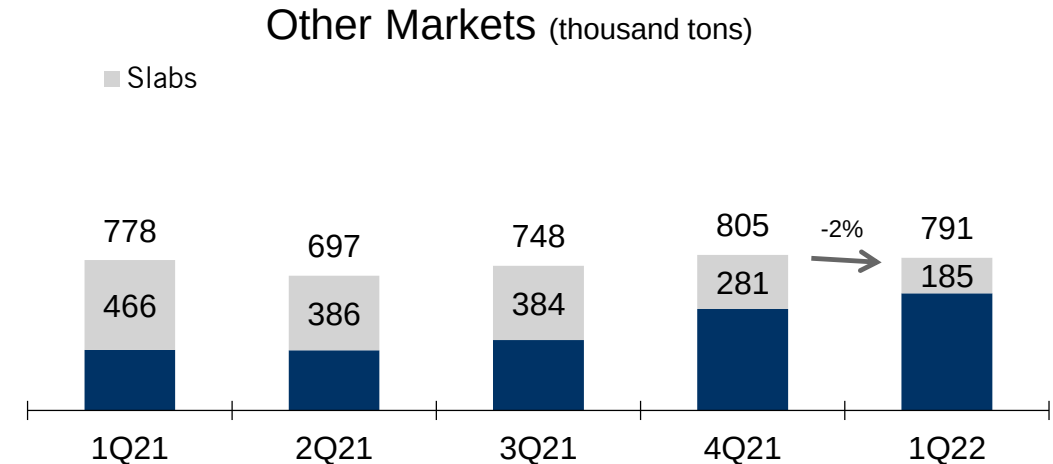
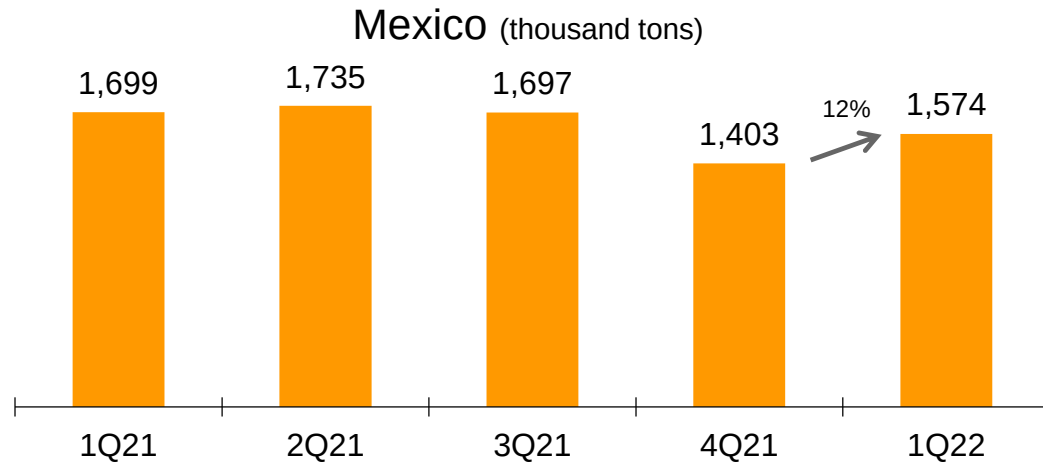
EBITDA and Net Income



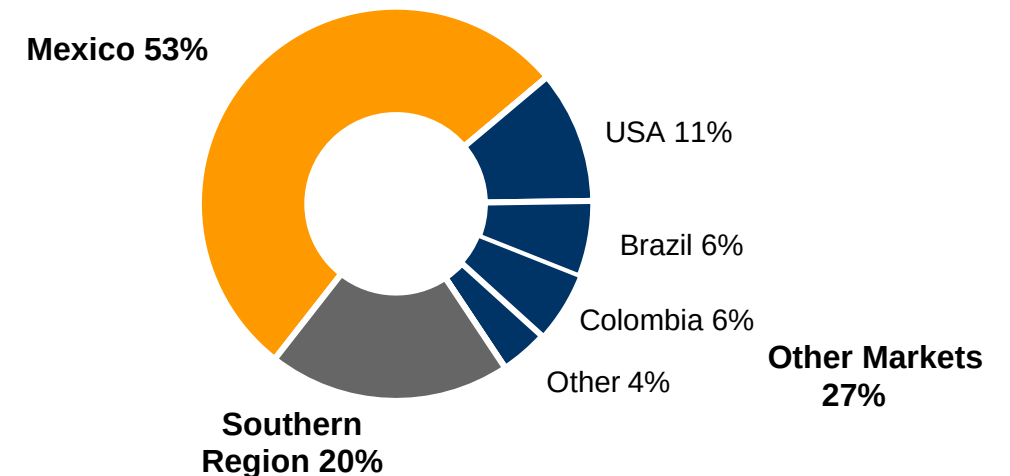
¹ Consolidated EBITDA divided by steel shipments.

First Quarter of 2022

Steel Shipments



Steel Shipments 1Q22

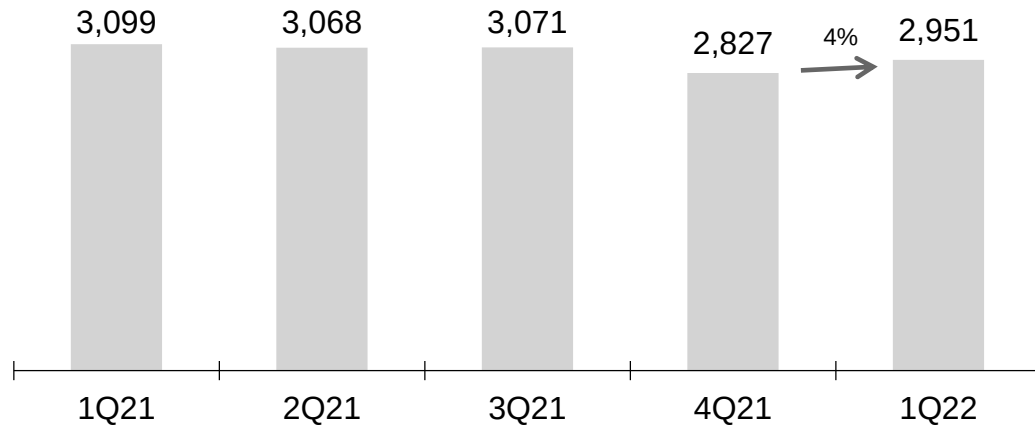


First Quarter of 2022

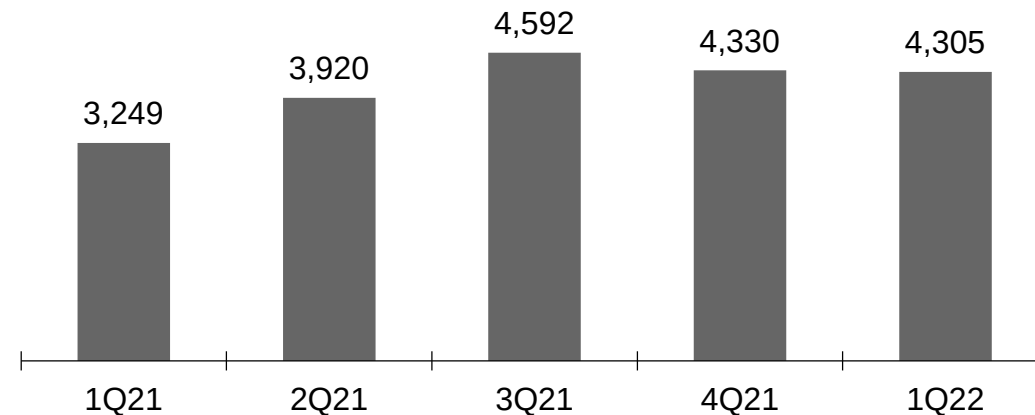
Net Sales



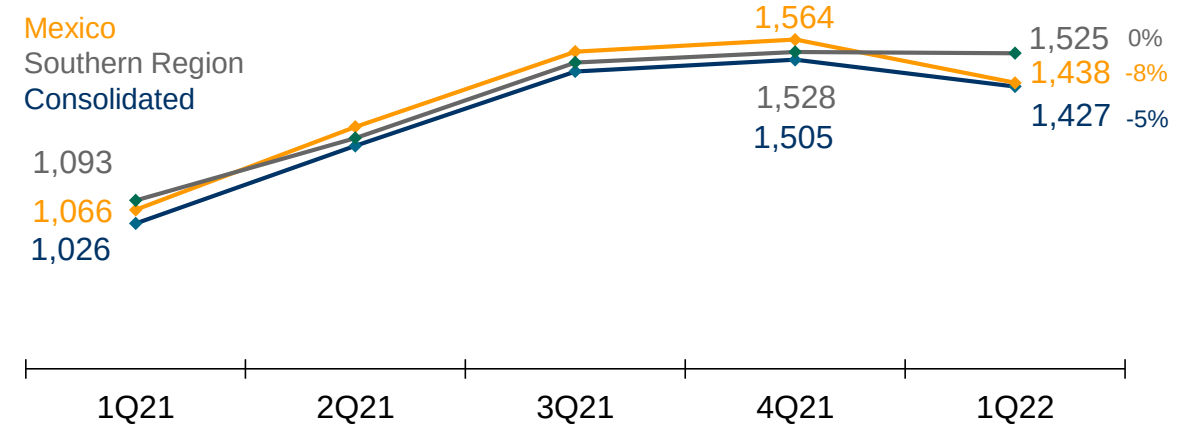
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



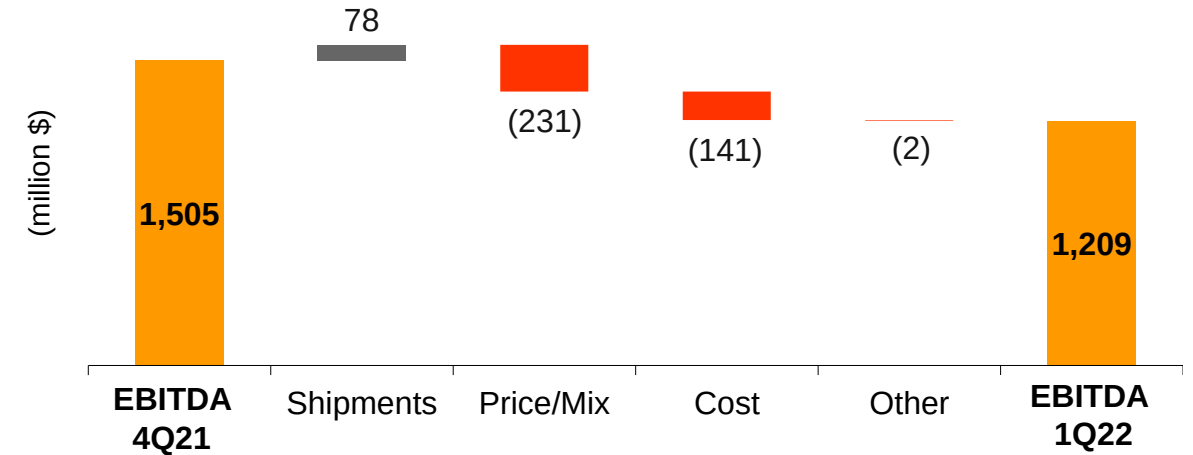
- Shipments partially recovered in Mexico in 1Q22 from soft 4Q21 volumes.
- Sequentially lower realized steel prices in 1Q22, from record revenue per ton in 4Q21.
- In 2Q22, volumes expected to further recover in Mexico.
- Revenue per ton expected to increase in 2Q22.

First Quarter of 2022

EBITDA and Net Income

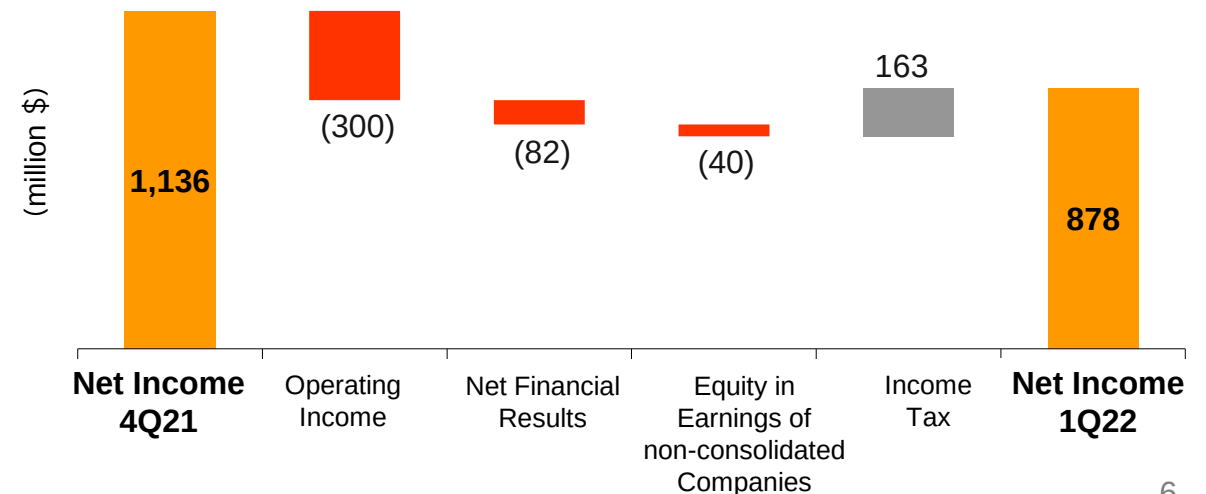
EBITDA:

- Slightly higher shipments.
- Lower revenue per ton in Mexico and the Other Markets region.
- Higher cost per ton, mainly on an increase in the cost of raw materials.



Net Income:

- Lower operating income.
- Lower financial results, mainly net FX results and lower value of financial instruments.
- Lower effective tax rate due to positive deferred tax results.

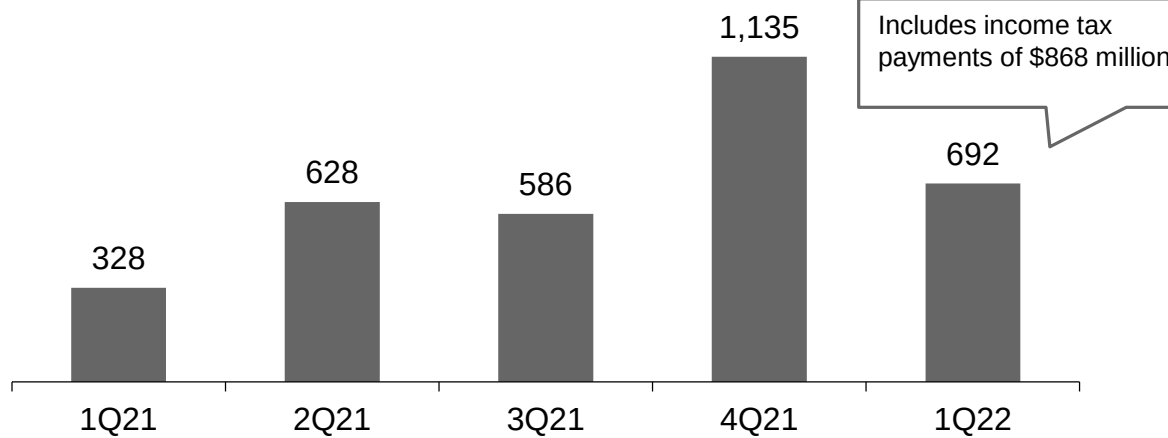


First Quarter of 2022

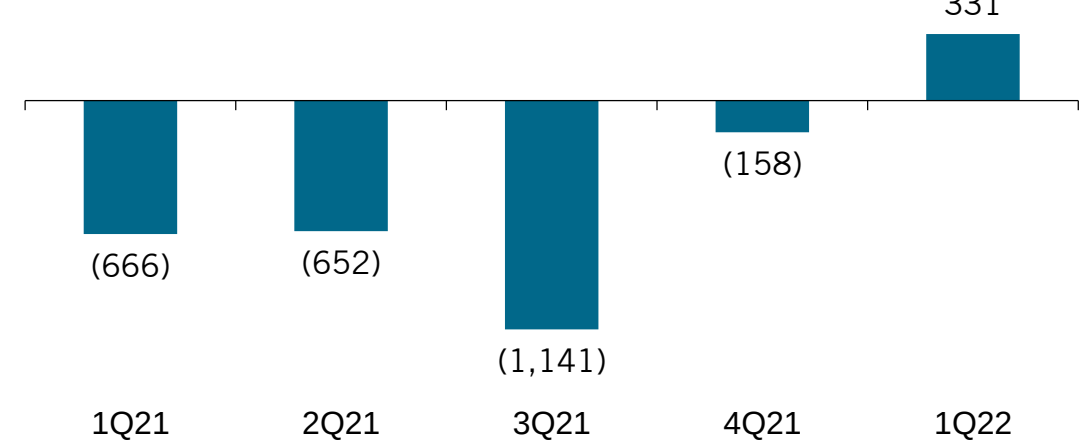
Cash Flow and Balance Sheet



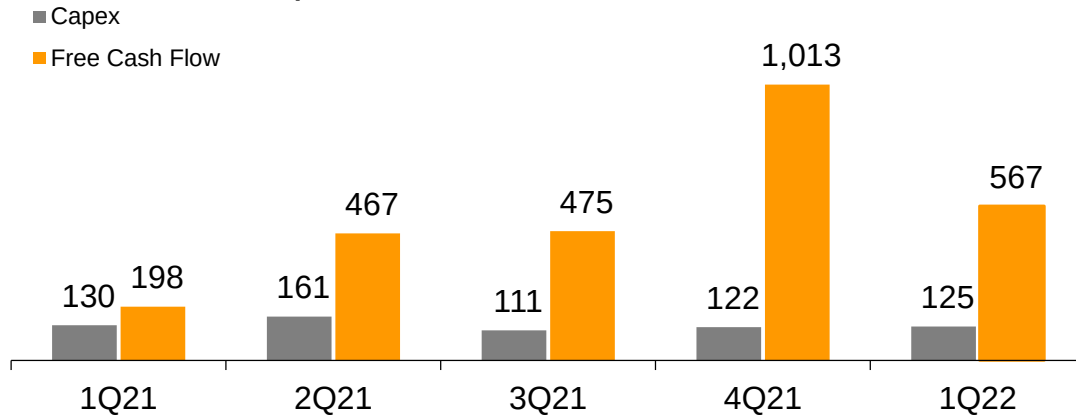
Cash from Operations (\$ million)



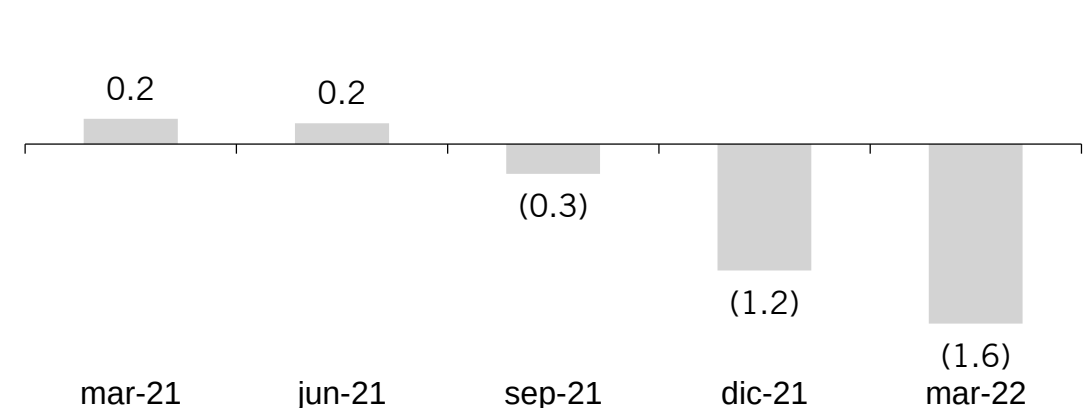
Changes in Working Capital (\$ million)



Capex and Free Cash Flow (\$ million)



Net Debt (Cash) (\$ billion)



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