

November 3, 2022

Third Quarter and First Nine Months of 2022 Earnings Conference Call and Webcast

Forward-Looking Statements



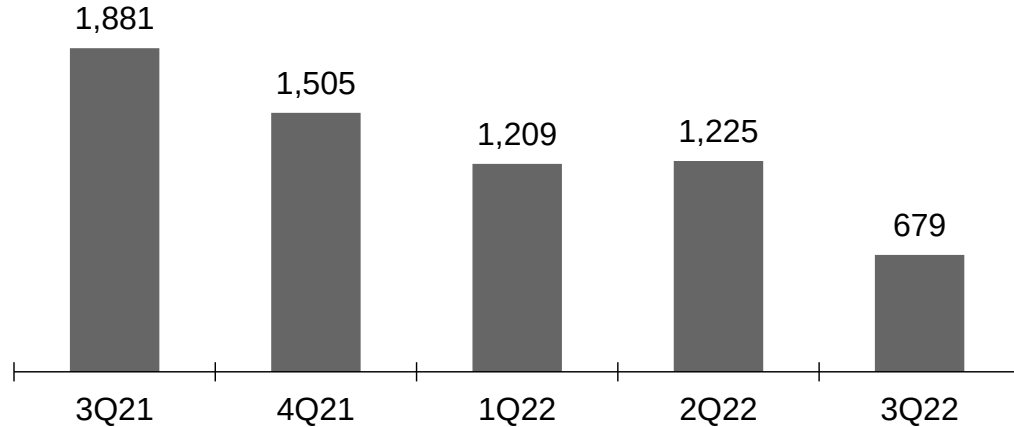
This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

Third Quarter of 2022

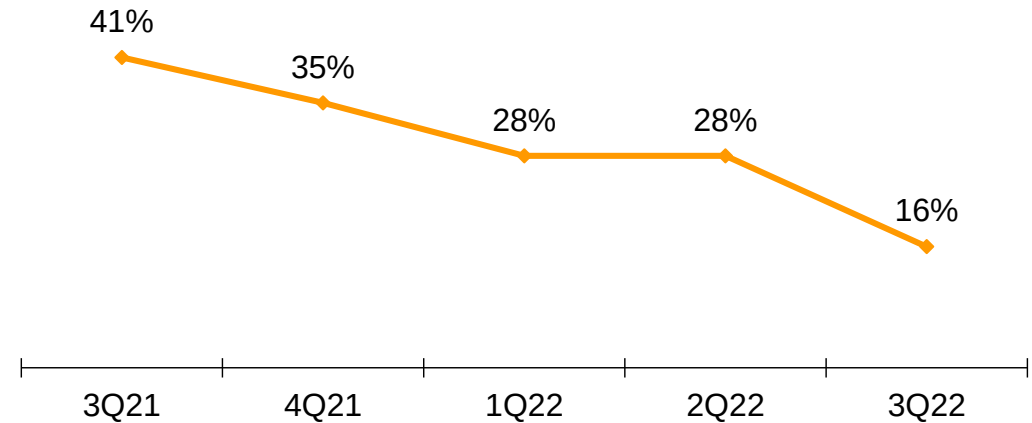
Adjusted EBITDA and Net Income



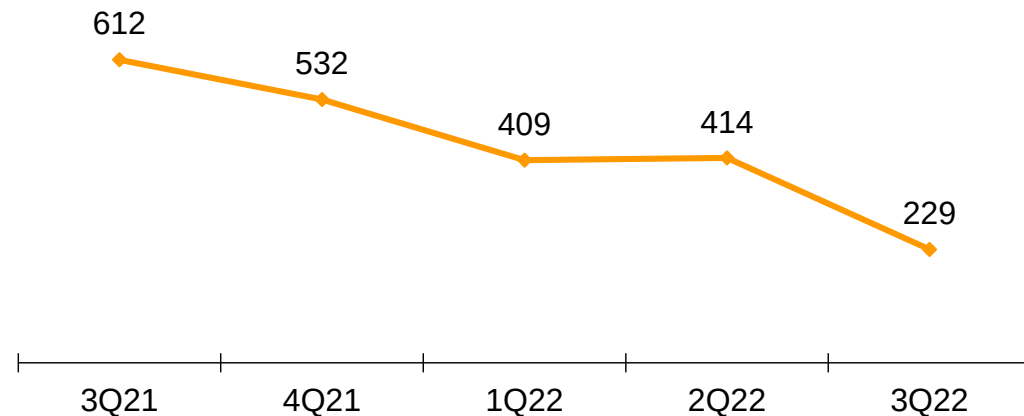
Adjusted EBITDA (\$ million)



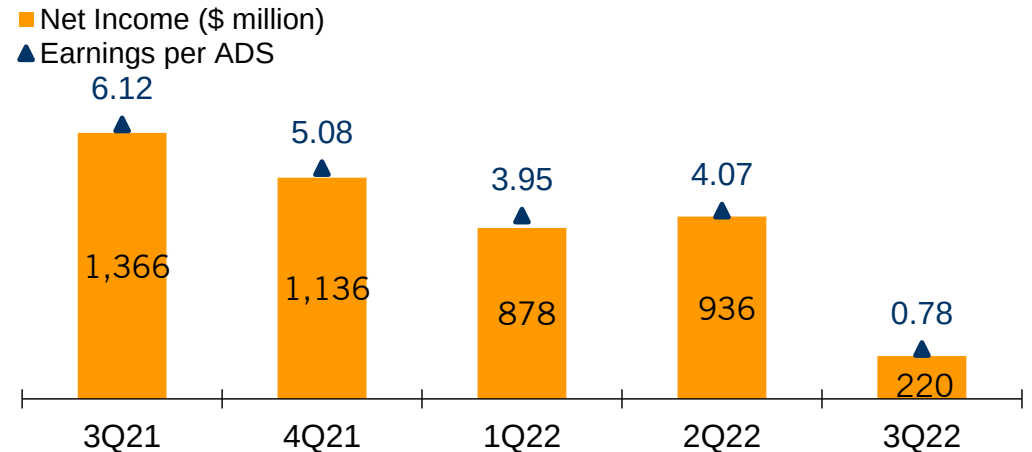
Adjusted EBITDA Margin (% of net sales)



Adjusted EBITDA per Ton¹ (\$)



Net Income and Earnings per ADS



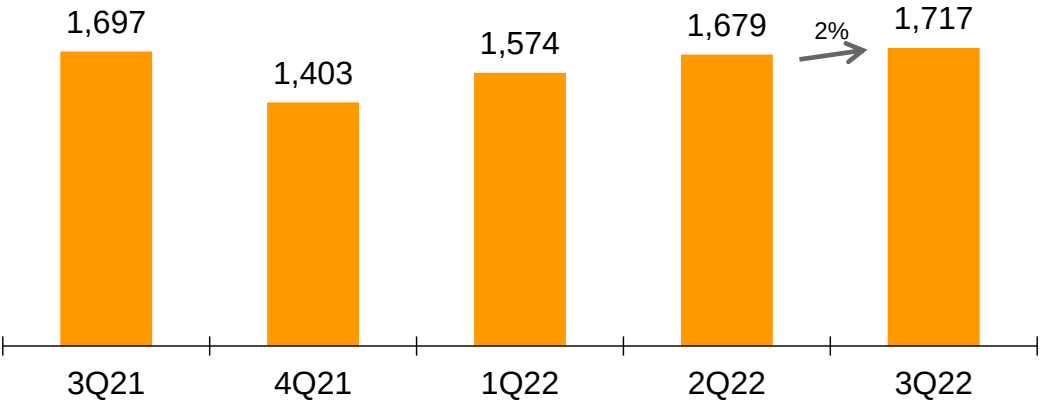
¹ Adjusted EBITDA divided by steel shipments.

Third Quarter of 2022

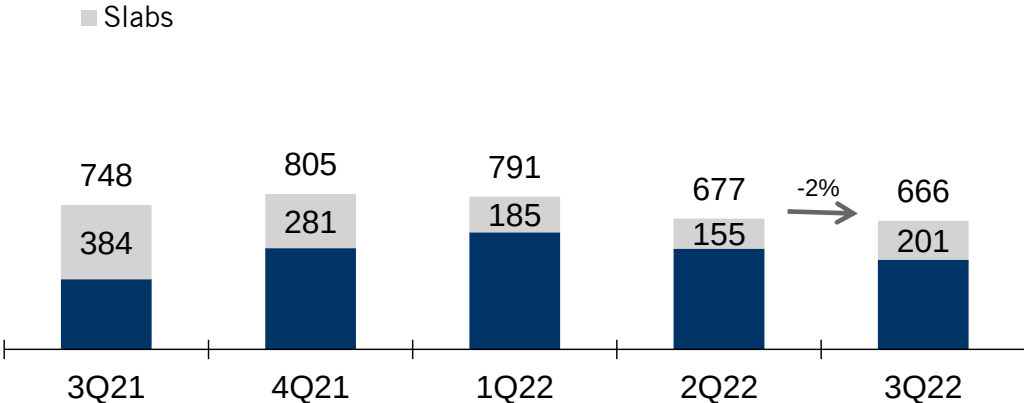
Steel Shipments



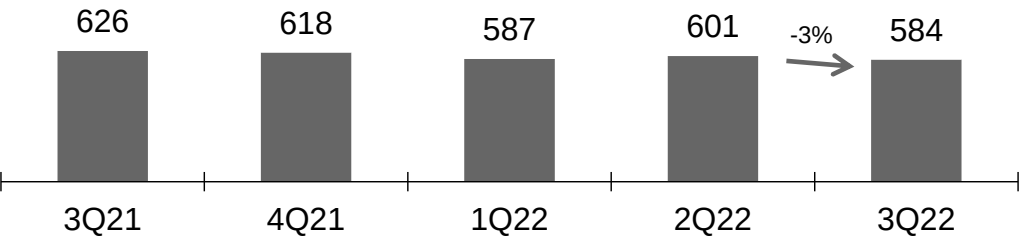
Mexico (thousand tons)



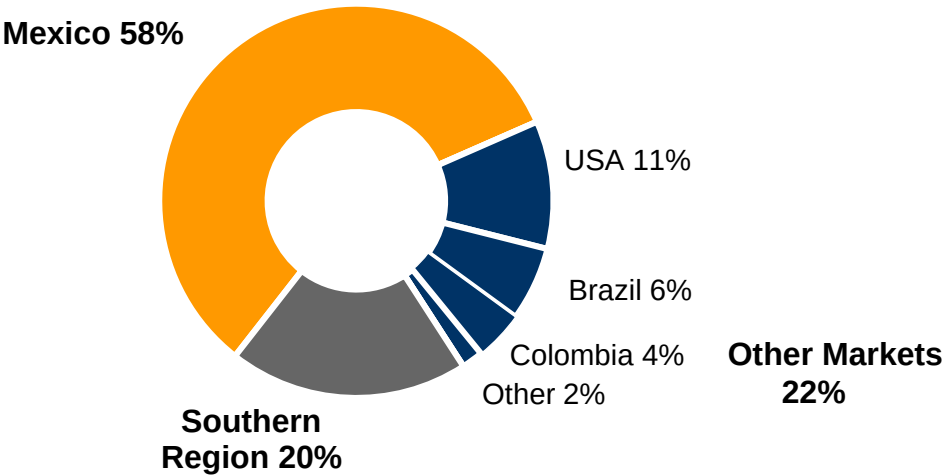
Other Markets (thousand tons)



Southern Region (thousand tons)



Steel Shipments 3Q22

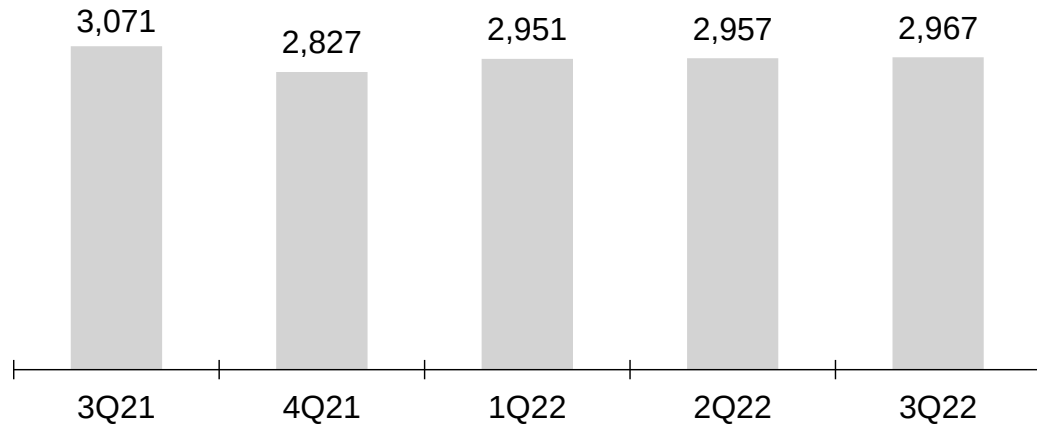


Third Quarter of 2022

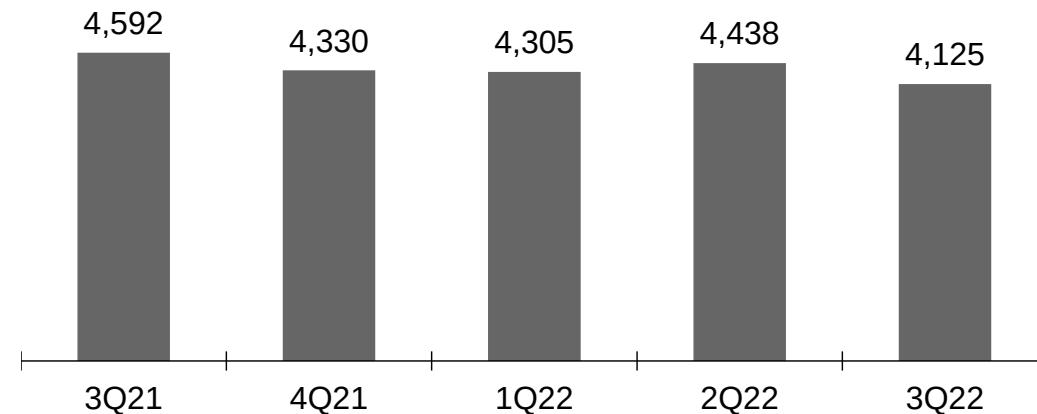
Net Sales



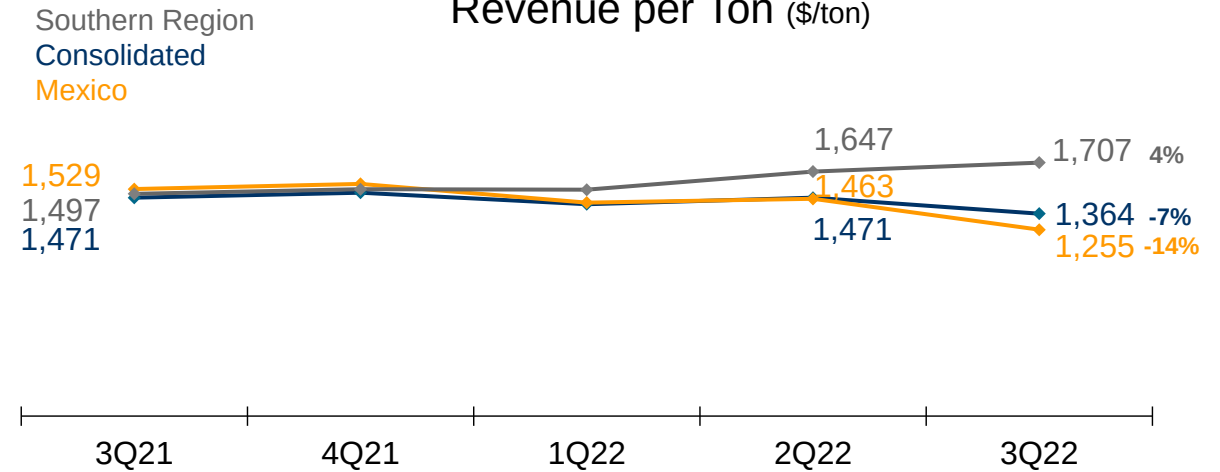
Total Shipments (thousand tons)



Net Sales (\$ million)



Revenue per Ton (\$/ton)



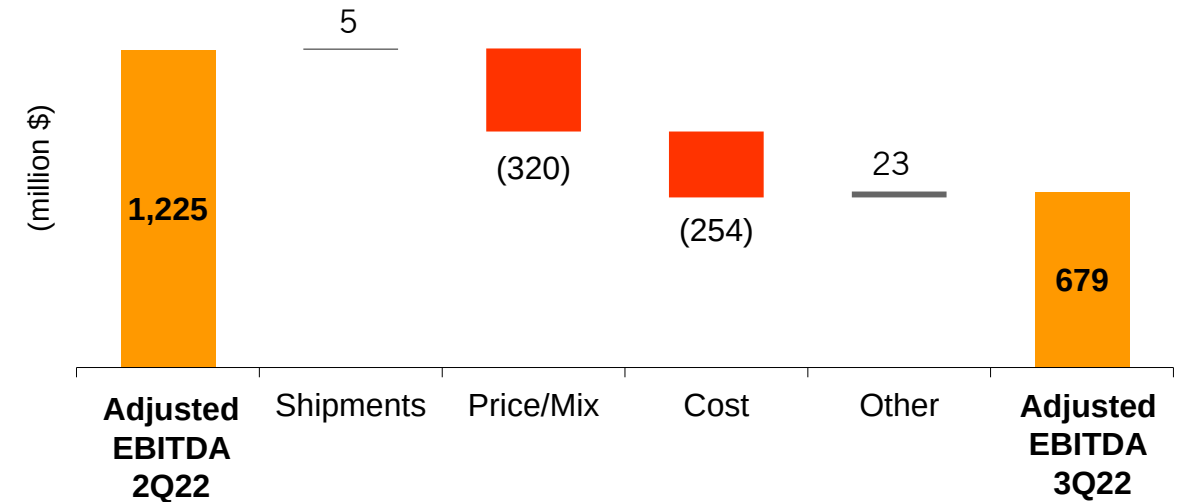
- Mexico: shipments to increase slightly in the 4Q22 on improved market share and commercial market restocking.
- Southern Region: steady demand in an uncertain scenario.
- Revenue per ton to decrease in the 4Q22 mainly reflecting the reset of contract steel prices at lower levels.

Third Quarter of 2022

Adjusted EBITDA and Net Income, 3Q22 versus 2Q22

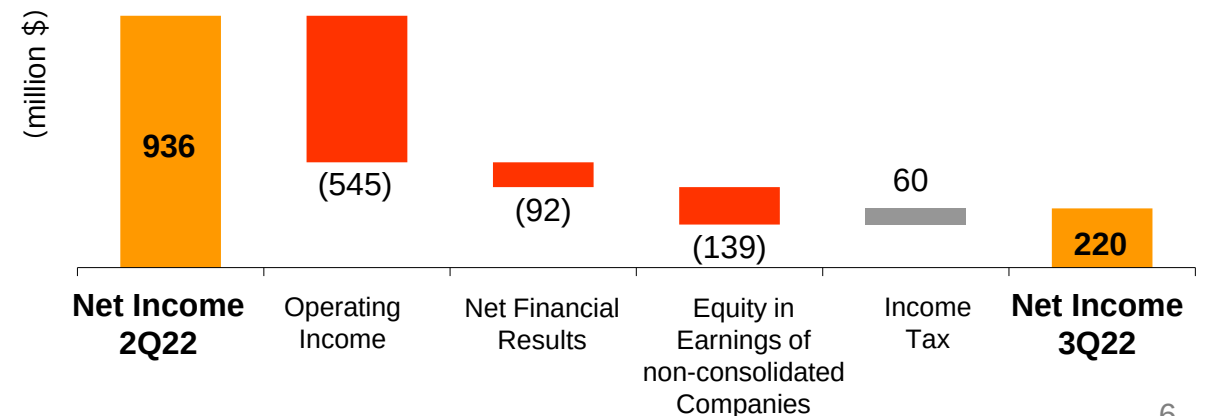
Adjusted EBITDA:

- Lower realized steel prices in Mexico.
- Higher purchased slab, raw material and energy costs.
- Lower labor costs, mainly in connection with Ternium Mexico employees' profit-sharing scheme.



Net Income:

- \$95.0 million loss related to fair value adjustment of securities received by TX as a dividend in kind from TXAR.
- \$120.4 million write-down of Ternium's investment in Usiminas.

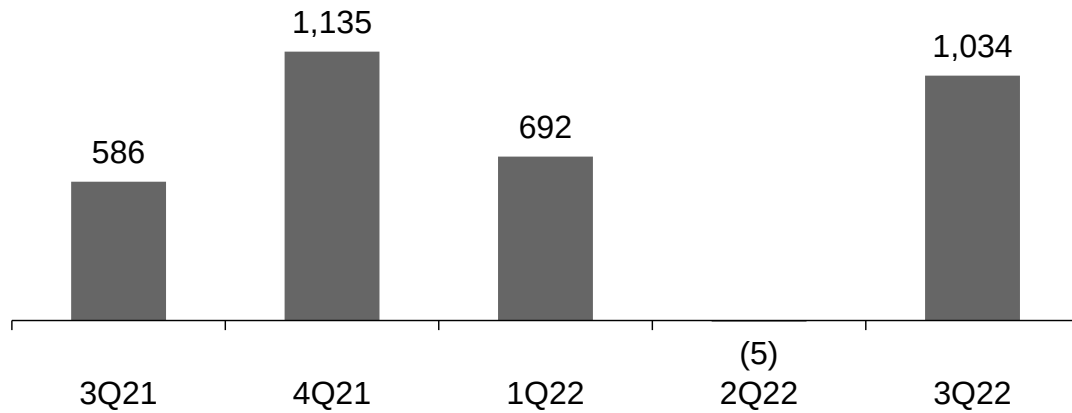


Third Quarter of 2022

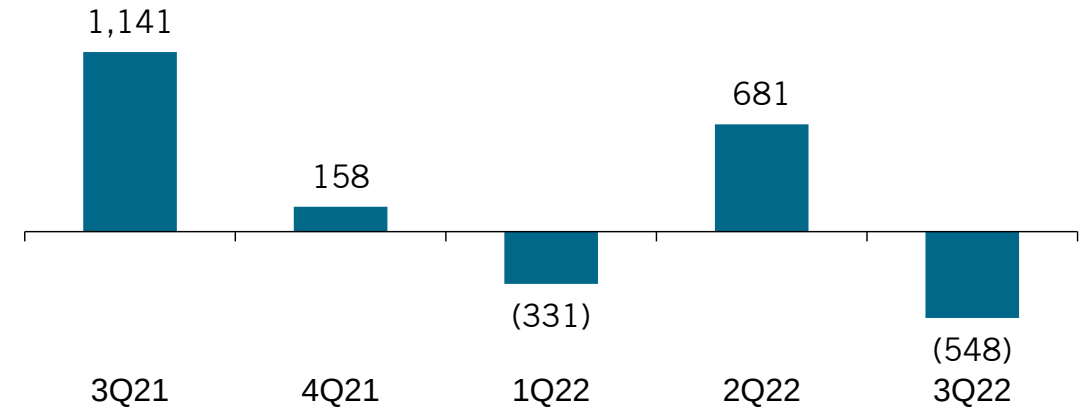
Cash Flow and Balance Sheet - Quarterly



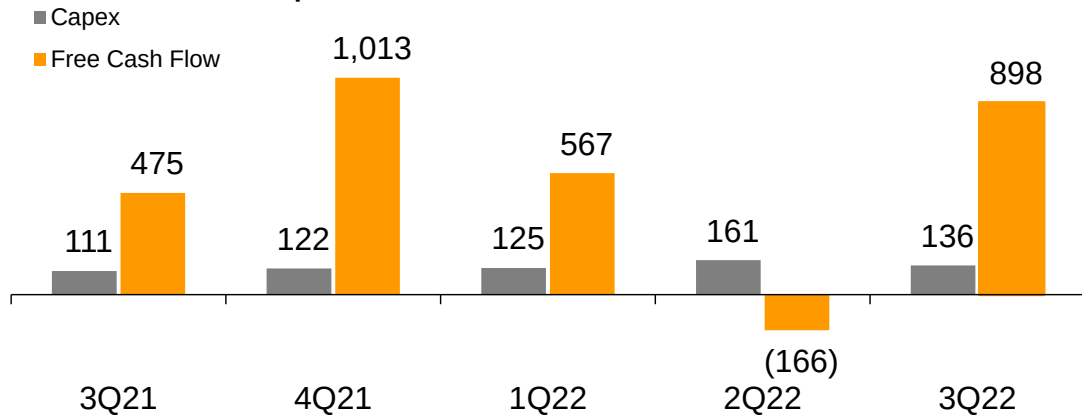
Cash from Operations (\$ million)



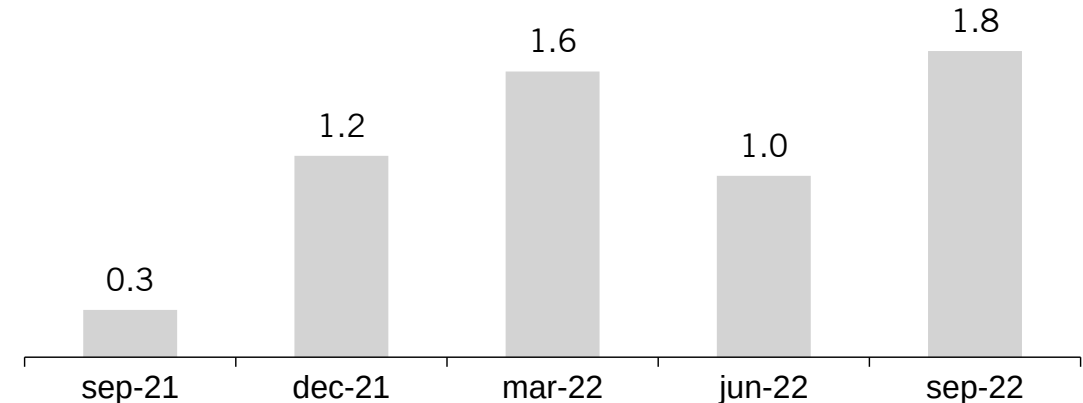
Changes in Working Capital (\$ million)



Capex and Free Cash Flow (\$ million)



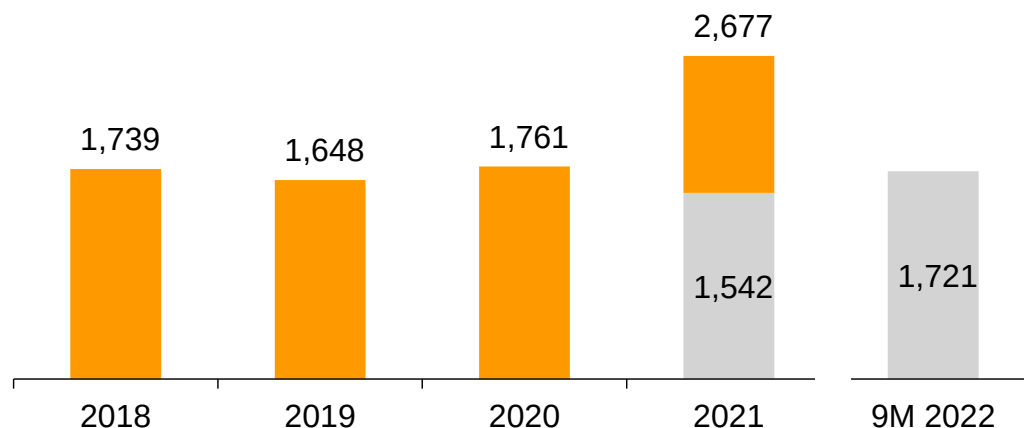
Net Cash Position (\$ billion)



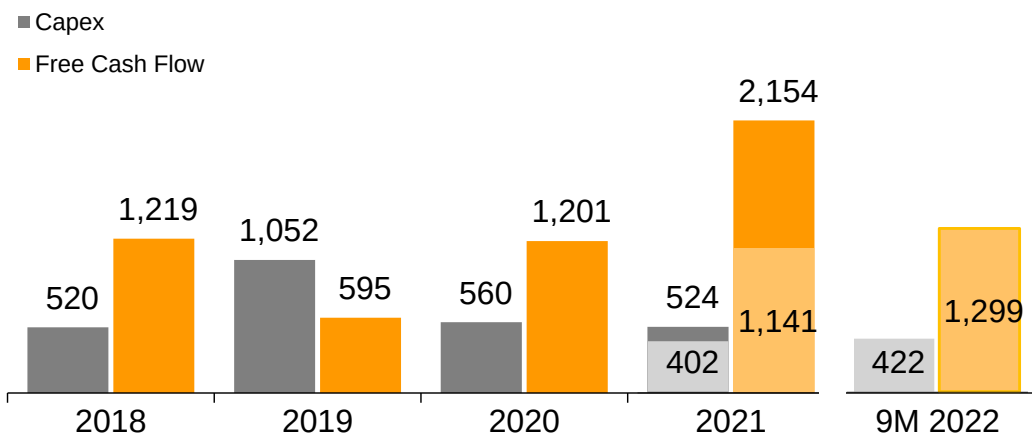
Third Quarter of 2022

Cash Flow and Dividends - Yearly

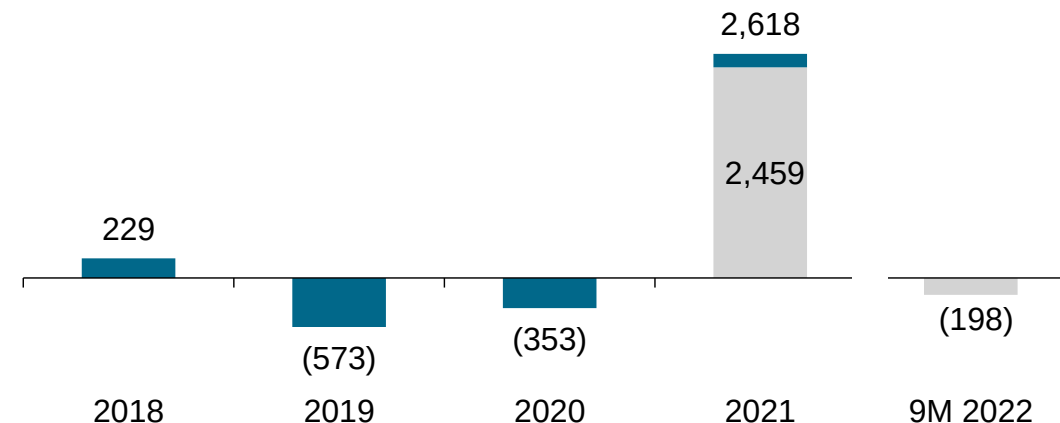
Cash from Operations (\$ million)



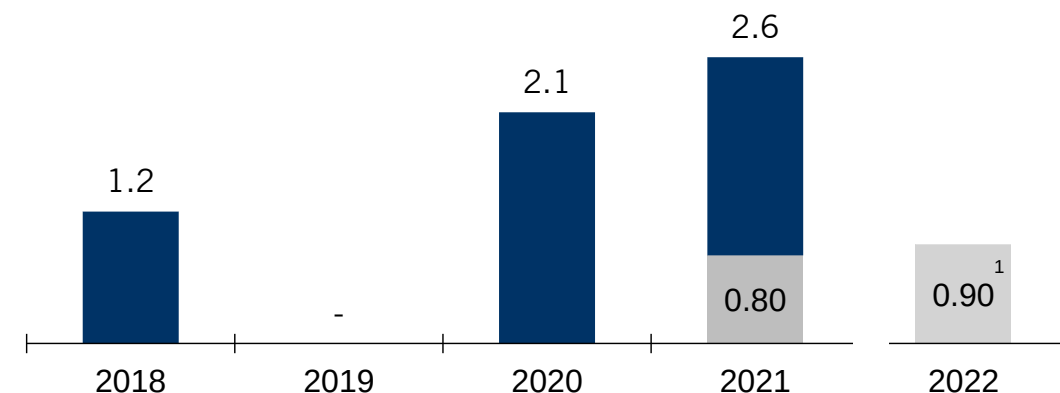
Capex and Free Cash Flow (\$ million)



Changes in Working Capital (\$ million)



Annual Dividends (\$ per ADS)





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