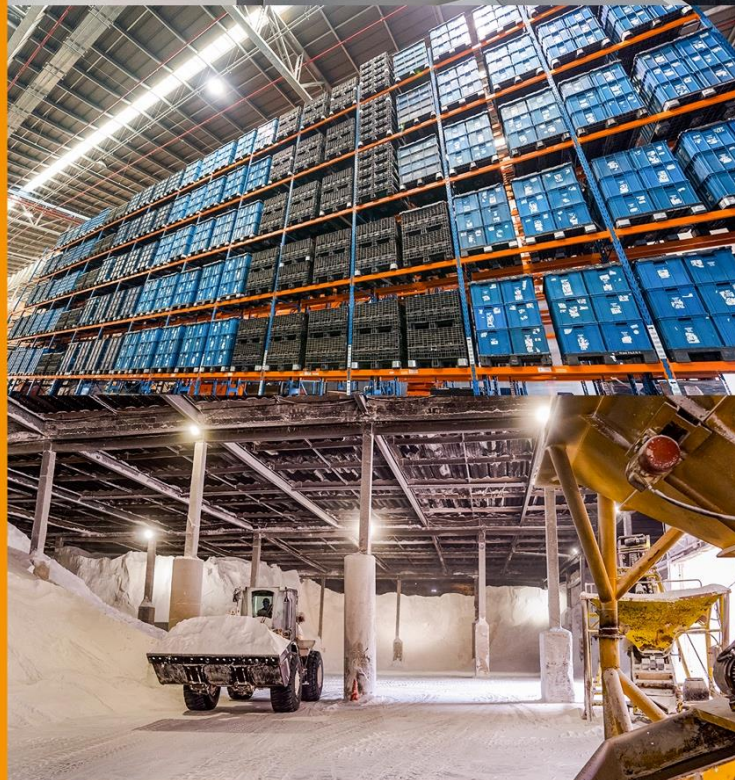


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Quarterly Information (ITR)
Quarterly information
March 31, 2026
with Independent Auditor's
Review Report



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Independent auditors' report on review of interim financial information

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To the Shareholders, Board of Directors and Management of
Tegma Gestão Logística S.A.
São Bernardo do Campo – SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Tegma Gestão Logística S.A. (the Company), comprised in the Quarterly Information Form for the quarter ended March 31, 2026, comprising the balance sheet as of March 31, 2026, and the respective statements of income, of comprehensive income, of changes in shareholders' equity and cash flows for the period of three months then ended, including the footnotes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with NBC TG 21 – Interim Financial Reporting and with international standard IAS 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board (IASB), such as for the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Review scope

We conducted our review in accordance with the Brazilian and International standards on reviews of interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). The review of interim information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with audit standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information form referred to above has not been prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities Exchange Commission.

Other matters

Statements of value added

The quarterly information referred to above includes the individual and consolidated statements of value added for the period of three months ended March 31, 2026, prepared under the responsibility of the Company's management, and presented as supplementary information for the purposes of IAS 34. These statements were submitted to the same review procedures in conjunction with the review of the Company's interim financial information in the order to conclude they are reconciliated to the interim financial information and to the accounting records, as applicable, and whether the structure and content are in accordance with the criteria established in the NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of value added were not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

São Paulo, May 04, 2026

Grant Thornton Auditores Independentes Ltda.

CRC 2SP-025.583/O-1

Raphael Tonetto Rodrigues

Accountant CRC 1SP-307.040/O-0

Assets	Note	Parent company		Consolidated	
		March 31 2026	December 31 2025	March 31 2026	December 31 2025
Current assets					
Cash and cash equivalents	5	110,252	69,629	184,189	113,860
Trade accounts receivable	6	344,637	379,599	413,218	443,159
Inventories (stockroom)		80	71	2,177	697
Income tax and social contribution	17	1,618	6,665	3,600	8,420
Taxes and contributions recoverable	7	4,794	5,171	7,171	7,142
Other receivables	8	22,941	27,959	25,649	31,704
Related parties	26	3,730	4,246	805	1,087
Prepaid expenses		11,111	9,232	12,899	10,829
Total current assets		499,163	502,572	649,708	616,898
Non-current assets					
Long-term receivables					
Other receivables	8	1,031	1,031	1,698	1,698
Income tax and social contribution	17	20,571	20,135	20,571	20,135
Taxes and contributions recoverable	7	3,350	3,298	6,200	6,138
Related parties	26	1,115	1,115	1,115	1,115
Deferred tax assets	17	-	-	947	953
Judicial deposits	16	22,210	21,774	25,073	24,578
Total long-term receivables		48,277	47,353	55,604	54,617
Investments	9	364,342	329,010	65,073	63,642
Property, plant, and equipment	10	125,473	123,108	323,121	321,041
Intangible assets	11	188,329	187,263	213,544	212,297
Right-of-use assets	13	49,304	55,311	59,338	68,250
Total non-current assets		775,725	742,045	716,680	719,847
Total assets		1,274,888	1,244,617	1,366,388	1,336,745

The accompanying Management's explanatory notes are an integral part of the parent company and consolidated interim financial information.

Liabilities and shareholders' equity	Note	Parent company		Consolidated	
		March 31 2026	December 31 2025	March 31 2026	December 31 2025
Current liabilities					
Loans and borrowings	12	29,436	29,256	30,440	29,767
Leases	13	30,365	33,528	35,940	40,031
Trade payables		7,129	13,113	9,920	15,367
Freight payable		53,196	41,951	58,277	46,881
Taxes payable	14	29,719	29,535	35,548	33,235
Tax installment plans		-	-	86	17
Salaries and payroll taxes and benefits	15	32,334	37,885	37,527	42,682
Other payables	18	36,277	41,050	65,281	71,554
Related parties	26	2,179	1,551	952	950
Income tax and social contribution	17	15,632	11,617	18,349	13,406
Total current liabilities		236,267	239,486	292,320	293,890
Non-current liabilities					
Loans and borrowings	12	75,101	76,304	94,764	96,183
Leases	13	26,696	29,725	31,251	36,036
Related parties	26	504	504	7,379	7,379
Deferred tax liabilities	17	6,273	6,776	7,387	8,117
Provisions for legal claims	16	17,120	17,680	20,125	20,664
Tax installment plans		-	-	235	334
Actuarial liability		1,909	1,909	1,909	1,909
Total non-current liabilities		127,603	132,898	163,050	170,622
Total liabilities		363,870	372,384	455,370	464,512
Shareholders' equity					
Share capital	19	460,000	460,000	460,000	460,000
Profit reserves		419,331	419,331	419,331	419,331
Capital transaction		(5,296)	(5,296)	(5,296)	(5,296)
Treasury shares		(343)	(343)	(343)	(343)
Equity valuation adjustment		(1,459)	(1,459)	(1,459)	(1,459)
Retained earnings		38,785	-	38,785	-
Total shareholders' equity		911,018	872,233	911,018	872,233
Total liabilities and shareholders' equity		1,274,888	1,244,617	1,366,388	1,336,745

The accompanying Management's explanatory notes are an integral part of the parent company and consolidated interim financial information.

	Note	Parent company		Consolidated	
		From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Net revenue from services rendered	21	462,933	385,391	521,279	440,357
Cost of services rendered	22	(392,514)	(313,355)	(437,356)	(356,019)
Gross profit		70,419	72,036	83,923	84,338
General and administrative expenses	22	(23,443)	(24,754)	(27,624)	(29,190)
Selling expenses	22	(239)	(218)	(2,161)	(1,095)
(Loss) on impairment of trade receivables	22	(485)	(677)	(962)	(725)
Other net operating income	23	3,373	242	4,337	526
		(20,794)	(25,407)	(26,410)	(30,484)
Operating income		49,625	46,629	57,513	53,854
Equity income	9	7,332	12,020	1,431	6,307
Financial result	24				
Financial income		5,913	8,385	7,949	10,927
Finance expenses		(7,866)	(7,229)	(9,071)	(8,576)
		(1,953)	1,156	(1,122)	2,351
Income before taxes		55,004	59,805	57,822	62,512
Income tax and social contribution	17				
Current		(16,722)	(12,057)	(19,761)	(14,593)
Deferred		503	(4,014)	724	(4,185)
		(16,219)	(16,071)	(19,037)	(18,778)
Net income for the period		38,785	43,734	38,785	43,734
Attributable to:					
Controlling shareholders				38,785	43,734
				38,785	43,734
Net income per share:	25				
Earnings per share – basic (in Reais)				0.59	0.66
Earnings per share – diluted (in Reais)				0.59	0.66

The accompanying Management's explanatory notes are an integral part of the parent company and consolidated interim financial information.

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Net income for the period	38,785	43,734	38,785	43,734
Total comprehensive income	38,785	43,734	38,785	43,734
Attributable to:				
Controlling shareholders			38,785	43,734
			38,785	43,734

The accompanying Management's explanatory notes are an integral part of the parent company and consolidated interim financial information.

	Attributable to the controlling shareholders of Tegma Gestão Logística S.A.								
	Share capital	Treasury shares	Capital transaction	Profit reserves		Retained earnings	Equity valuation adjustment	Additional proposed dividends	Total shareholders' equity
			Legal reserve	Earnings retention					
Balances as of January 01, 2025	438,839	(343)	(5,296)	68,507	382,223	-	(1,424)	38,903	921,409
Net income for the period	-	-	-	-	-	43,734	-	-	43,734
Balances as of March 31, 2025	438,839	(343)	(5,296)	68,507	382,223	43,734	(1,424)	38,903	965,143
Balances as of January 01, 2025	460,000	(343)	(5,296)	80,655	338,676	-	(1,459)	-	872,233
Net income for the period	-	-	-	-	-	38,785	-	-	38,785
Balances as of March 31, 2026	460,000	(343)	(5,296)	80,655	338,676	38,785	(1,459)	-	911,018

The accompanying Management's explanatory notes are an integral part of the parent company and consolidated interim financial information.

	Note	Parent company		Consolidated	
		From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Net income for the period		38,785	43,734	38,785	43,734
Adjustments for:					
Depreciation and amortization	22	5,958	5,023	8,868	7,591
Depreciation of right-of-use assets	22	6,605	6,139	7,845	7,457
Loss (gain) on sale of assets	23	-	98	(118)	716
Provision for legal claims		(766)	361	(760)	380
Loss on impairment of trade receivables		485	677	962	725
Equity in earnings	9	(7,332)	(12,020)	(1,431)	(6,307)
Interest, monetary and exchange variations on loans and debentures	12	3,872	2,847	4,651	3,523
Lease interest	24	2,051	2,621	2,310	3,118
Deferred income tax and social contribution	17	(503)	4,014	(724)	4,185
		49,155	53,494	60,388	65,122
Changes in assets and liabilities					
Trade receivables		34,477	118,936	28,979	108,807
Taxes recoverable		6,296	(1,477)	5,694	(3,265)
Judicial deposits		(334)	238	(376)	186
Other assets		3,130	(4,070)	2,505	(4,720)
Suppliers and freight payable		12,600	(16,040)	15,042	(13,890)
Salaries and payroll taxes and benefits		(5,551)	(3,787)	(5,155)	(3,947)
Related parties		1,144	(406)	284	(34)
Other obligations and taxes payable		12,271	(751)	15,165	1,756
		64,033	92,643	62,138	84,893
Cash generated from operating activities before income tax payments, interest and legal claim payments					
		113,188	146,137	122,526	150,015
Interest paid on loans and borrowings	12	(3,877)	(4,338)	(4,379)	(4,738)
Lease interest paid	13	(2,240)	(2,803)	(2,659)	(3,265)
Legal claims paid	16	104	(127)	102	(130)
Income tax and social contribution paid		(13,300)	(30,572)	(15,164)	(31,604)
Net cash from operating activities		93,875	108,297	100,426	110,278

	Note	Parent company		Consolidated	
		From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Cash flows from investing activities					
Capital increase in subsidiaries	9	(28,000)	-	-	-
Acquisition of intangible assets	11	(4,050)	(5,237)	(4,622)	(5,299)
Acquisition of property, plant and equipment	10	(12,816)	(3,405)	(16,072)	(5,117)
Proceeds from sale of assets		-	30	131	(61)
Net cash used in investing activities		(44,866)	(8,612)	(20,563)	(10,477)
Cash flows from financing activities					
Proceeds from loans and borrowings		-	6,522	-	6,522
Repayment of loans and borrowings	12	(1,018)	(1,018)	(1,018)	(1,018)
Lease payments	13	(7,368)	(6,278)	(8,516)	(7,443)
Net cash used in financing activities		(8,386)	(774)	(9,534)	(1,939)
Net increase in cash and cash equivalents		40,623	98,911	70,329	97,862
Cash and cash equivalents at the beginning of the period		69,629	158,813	113,860	241,335
Cash and cash equivalents at the end of the period		110,252	257,724	184,189	339,197
Net increase in cash and cash equivalents		40,623	98,911	70,329	97,862

The accompanying Management's Explanatory Notes are an integral part of the Parent Company and consolidated interim financial information

		Parent company		Consolidated	
	Note	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Revenues					
Gross service revenue, net of discounts	21	549,689	451,391	621,181	517,580
Other revenue		3,372	701	4,336	1,623
Loss on impairment of trade receivables		(485)	(677)	(962)	(725)
		552,576	451,415	624,555	518,478
Inputs purchased from third parties					
Cost of services rendered		(337,782)	(263,280)	(365,548)	(289,245)
Materials, energy, third-party services and other operating costs		(34,369)	(32,530)	(45,030)	(43,719)
		(372,151)	(295,810)	(410,578)	(332,964)
		180,425	155,605	213,977	185,514
Gross value added					
Depreciation and amortization	22	(5,958)	(5,023)	(8,868)	(7,591)
Amortization of right-of-use assets	22	(6,605)	(6,139)	(7,846)	(7,457)
		(12,563)	(11,162)	(16,714)	(15,048)
		167,862	144,443	197,263	170,466
Net value added produced by the Company					
Value added received in transfer					
Equity income	9	7,332	12,020	1,431	6,307
Financial income	24	5,913	8,385	7,949	10,927
		13,245	20,405	9,380	17,234
		181,107	164,848	206,643	187,700
Total value added to distribute					

	Parent company		Consolidated		
	Note	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Distribution of value added					
Personnel and payroll charges					
Direct compensation		36,346	33,447	42,919	39,520
Benefits		10,562	8,085	12,841	10,149
FGTS		2,137	2,100	2,546	2,477
		49,045	43,632	58,306	52,146
Taxes, fees and contributions					
Federal		39,894	34,811	47,221	41,714
State		39,312	28,263	45,218	32,852
Municipal		975	1,193	1,969	2,153
		80,181	64,267	94,408	76,719
Remuneration of third-party capital/Lenders					
Interest and foreign exchange variations		7,866	7,229	9,071	8,576
Rent		5,230	5,986	6,073	6,525
		13,096	13,215	15,144	15,101
Remuneration of equity					
Earnings retained by controlling shareholders		38,785	43,734	38,785	43,734
		38,785	43,734	38,785	43,734
Value added distributed		181,107	164,848	206,643	187,700

The accompanying Management's Explanatory Notes are an integral part of the Parent Company and consolidated interim financial information

1 Operating context

Tegma Gestão Logística S.A. ("Parent Company") and its subsidiaries ("Company") have among their main objectives the provision of services focused on logistics management, transportation and warehousing in several sectors of the economy, such as: automotive, consumer goods, chemicals and household appliances.

The Company is a publicly held corporation, headquartered in São Bernardo do Campo, SP, listed on the Novo Mercado segment of B3 under ticker TGMA3, and subject to arbitration by the Market Arbitration Chamber, pursuant to the arbitration clause in its Bylaws.

The Company is composed of two divisions: automotive logistics and integrated logistics.

The Company's services in the Automotive Logistics Division comprise:

- **Road transportation:** Transportation, collection, distribution and transfer of new and used vehicles throughout Brazil and Mercosur (imports and exports) with a 100% tracked fleet; and
- **Logistics Services:** Automotive centers with warehousing services, yard and inventory management (*in house*), vehicle preparation services for sale (PDI), tropicalization, accessorization (Big Fleet or retail).

The Company's services in the Integrated Logistics Division comprise:

- **Road transportation:** milk run (a system of scheduled material pickups that uses a single transport asset of the logistics operator to pick up from two or more suppliers and deliver materials to the final destination, always at pre-established times); full truck load (a type of homogeneous load, generally with enough volume to completely fill a truck bed or box), transfer of solid/liquid bulk and parts between suppliers and customers' production units;
- **General and customs-bonded warehousing:** including storage and management of parts and components, cross docking (a distribution system in which goods received at a warehouse or Distribution Center are not stored but immediately prepared for outbound loading), picking or order picking and preparation (picking certain products in a warehouse, which may differ by category and quantities, per a customer order, in order to fulfill it), handling and preparation, storage of liquid and solid chemical bulk, in-house warehousing (at the customer's facility), vehicle storage and customs-bonded warehousing within facilities appropriate to bonded warehouse legislation (through the joint venture GDL Gestão de Desenvolvimento em Logística Participações S.A.);
- **Logistics management:** including inventory control, just-in-time production line feeding, returnable packaging management, parts and components management, inventory management of domestic and imported goods and reverse logistics.

2 List of subsidiaries, associate and jointly controlled entity

The Company has the following investments:

Direct and indirect subsidiaries and jointly controlled entity	Equity interest	
	March 31	December 31
	.	

	2026	2025	Relationship
Tegma Cargas Especiais Ltda. ("TCE")	100%	100%	Direct subsidiary
Tegma Logística de Armazéns Ltda. ("TLA")	100%	100%	Direct subsidiary
Tegmax Comércio e Serviços Automotivos Ltda. ("Tegmax")	100%	100%	Direct subsidiary
Niyati Empreendimentos e Participações Ltda. ("Niyati")	100%	100%	Direct subsidiary
TegUp Inovação e Tecnologia Ltda. ("TegUp")	100%	100%	Direct subsidiary
Tech Cargo Plataforma de Transportes Ltda. ("Tech Cargo")	100%	100%	Direct subsidiary
GDL Gestão de Desenvolvimento em Logística Participações S.A. ("GDL")	50%	50%	Jointly controlled entity
Fastline Logística Automotiva Ltda ("Fastline") (i)	100%	100%	Direct subsidiary
Rabbot Technologies Ltd	16%	16%	Indirect associate
Buskar.Me Logística e Tecnologia Ltda. (BKM) (i)	70%	70%	Indirect subsidiary

(i) In June 2025, subsidiary Fastline Logística Automotiva Ltda. entered into a purchase and sale agreement to acquire quotas of the share capital of Buskar.Me Logística e Tecnologia Ltda. The acquisition is in line with the Company's strategic direction of growth and diversification, seeking businesses that can complement its operations.

3 Basis of preparation and accounting policies

The accounting policies adopted in preparing the interim financial information, as well as the measurement basis, functional and presentation currency, main judgments and uncertainties in estimates used in applying accounting practices, are consistent with those applied in preparing the financial statements for the year ended December 31, 2025, filed with the Brazilian Securities Commission (CVM) on March 09, 2026 and on the Company's investor relations website (ri.tegma.com.br).

It is also noted that the accounting policies were applied uniformly in the current period, are consistent with the comparative year and period presented, and are common to the parent company, jointly controlled entities and other investments.

a. Basis of preparation and statement of compliance

This interim financial information does not include all requirements for annual or complete financial statements and is presented with relevant information and changes occurring in the period, without repeating and without the level of detail of certain explanatory notes previously disclosed, which, in Management's view, provides sufficient understanding of the Company's financial position and performance during the interim period. Accordingly, it should be read together with the annual individual and consolidated financial statements for the year ended December 31, 2025, prepared in accordance with accounting practices adopted in Brazil, including pronouncements, interpretations and guidance issued by the CPC and approved by the Brazilian Securities Commission ("CVM"), and International Financial Reporting Standards ("IFRS") issued by the IASB.

Considering there were no relevant changes in the composition and nature of the balances presented in the financial statements for the year ended December 31, 2025, the following notes are presented in condensed form for the quarter ended March 31, 2026:

3 Basis of preparation and accounting policies

5	Cash and cash equivalents
6	Trade accounts receivable
10	Property, plant and equipment
11	Intangible assets
13	Leases and right-of-use assets
15	Salaries and social charges
16	Judicial deposits and provision for legal claims
17	Income tax and social contribution
19	Shareholders' equity

- 20 Business segment information
- 21 Net revenue from services rendered

b. Parent company and consolidated interim financial information

The individual interim financial information was prepared in accordance with technical pronouncement CPC 21 (R1) Interim Financial Reporting and presented consistently with the rules issued by the Brazilian Securities Commission (CVM).

The consolidated interim financial information was prepared in accordance with IAS 34 Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB") and presented consistently with the rules issued by the Brazilian Securities Commission (CVM).

All relevant information inherent to the parent company and consolidated interim financial information, and only such information, is disclosed and corresponds to that used by Management in its decision-making.

The Company complies with all laws and regulations issued by the CVM.

The financial statements were authorized for issue by the Board of Directors on May 04, 2026.

c. Standards, amendments and interpretations of standards

In the quarter ended March 31, 2026, no new standards, amendments or interpretations were issued that could have a material impact on this interim financial information.

4 Financial risk management

Risk management is performed by the Company's central treasury, which evaluates and defines hedging strategies against potential financial risks in cooperation with the Company's operating units. Management establishes principles for overall risk management, as well as for specific areas such as foreign exchange risk, interest rate risk, credit risk, use of derivative and non-derivative financial instruments and investment of surplus cash.

a. Market risk – exchange rate

Exchange rate risk arises from future commercial transactions and recognized assets and liabilities in foreign currencies other than the functional currency.

b. Market risk – base interest rate

The Company's interest rate risk arises from current and non-current loans. Loans at variable rates expose the Company to interest rate risk and its impact on cash flow. Loans at fixed rates expose the Company to fair value risk associated with interest rates.

The Company's interest rate risk is represented by exposure to the Interbank Deposit Certificate (CDI) and the Selic base interest rate. The following shows exposure to interest rate risk for operations linked to these indices:

	Note	Parent company		Consolidated	
		March 31 2026	December 31 2025	March 31 2026	December 31 2025
Loans and borrowings	12	(104,537)	(105,560)	(125,204)	(125,950)
Financial Investments	5	109,910	68,035	183,741	112,111
Net exposure		5,373	(37,525)	58,537	(13,839)

c. Credit risk

Credit risk arises from cash and cash equivalents, deposits with banks and financial institutions, as well as credit exposures to customers, including outstanding trade receivables. For banks and financial institutions, only securities from independent entities with an investment-grade rating of at least good

quality and low risk, in at least 2 of the 3 main rating agencies (Standard & Poor's, Fitch Ratings and Moody's), are accepted. Investments are distributed among several banks, avoiding concentration above 30% of cash in any single institution. The credit analysis area assesses customer credit quality based on individual scores disclosed by bureaus and/or a credit engine, following internal policy for risk classification. Credit risk management practices including methods and assumptions are described in Notes No. 5 and 6. Use of credit limits is monitored regularly.

The Company's exposure is shown below:

	Note	Parent company		Consolidated	
		March 31	December 31	March 31	December 31
		2026	2025	2026	2025
Cash and cash equivalents	5	110,252	69,629	184,189	113,860
Trade accounts receivable	6	344,637	379,599	413,218	443,159
		454,889	449,228	597,407	557,019

d. Liquidity risk

Cash flow forecasting is performed in the Company's operating entities and consolidated by treasury.

Based on this forecast, treasury monitors cash availability to meet the Company's operational and financial needs, maintaining and contracting available credit lines at adequate levels.

Cash is invested in conservative, short-term liquid financial operations to meet the above-mentioned forecasts.

The table below illustrates the Company's financial liabilities by maturity buckets, corresponding to the remaining period on the balance sheet date until contractual maturity. These amounts are undiscounted cash flows and include contractual interest payments and exclude the impact of offsetting agreements:

	Note	Parent company				
		Carrying amount	Financial cash flow	Less than 1 year	Between 1 and 2 years	Between 2 and 16 years
Loans and borrowings	12	104,537	139,108	40,927	56,347	41,834
Leases	13	57,061	69,041	32,597	17,476	18,968
Suppliers and freight payable		60,325	60,325	60,325	-	-
Other payables	18	36,277	36,277	36,277	-	-
Related parties	26	2,683	2,683	2,179	504	-
On March 31, 2026		260,883	307,434	172,305	74,327	60,802

	Note	Parent company				
		Carrying amount	Financial cash flow	Less than 1 year	Between 1 and 2 years	Between 2 and 16 years
Loans and borrowings	12	105,560	144,022	43,042	56,561	44,419
Leases	13	63,253	77,239	36,182	18,526	22,531
Suppliers and freight payable		55,064	55,064	55,064	-	-
Other payables	18	41,050	41,050	41,050	-	-
Related parties	26	2,055	2,055	1,551	504	-

On December 31, 2025 266,982 319,430 176,889 75,591 66,950

Consolidated

	Note	Carrying amount	Financial cash flow	Less than 1 year	Between 1 and 2 years	Between 2 and 16 years
Loans and borrowings	12	125,204	183,821	44,914	60,933	77,974
Leases	13	67,191	95,618	46,196	26,428	22,994
Suppliers and freight payable		68,197	68,197	68,197	-	-
Other payables	18	65,281	65,281	65,281	-	-
Related parties	26	8,331	8,331	952	7,379	-

On March 31, 2026 334,204 421,248 225,540 94,740 100,968

Consolidated

	Note	Carrying amount	Financial cash flow	Less than 1 year	Between 1 and 2 years	Between 2 and 16 years
Loans and borrowings	12	125,950	188,291	46,609	60,802	80,880
Leases	13	76,067	95,618	46,196	26,428	22,994
Suppliers and freight payable		62,248	62,248	62,248	-	-
Other payables	18	71,554	71,554	71,554	-	-
Related parties	26	8,329	8,329	950	7,379	-

On December 31, 2025 344,148 426,040 227,557 94,609 103,874

e. Sensitivity analysis

The table below shows the sensitivity analysis of financial instruments, which describes risks that could generate material losses for the Company. Considering that both the invested amounts and all Company debt (loans, financing and payable consideration to BKM) are linked to CDI (14.65% p.a. as of March 31, 2026 and 14.90% p.a. as of December 31, 2025) and Selic (14.75% p.a. as of March 31, 2026 and 15.00% p.a. as of December 31, 2025).

According to Management's assessment, the most likely scenario (Scenario I) presents the annual impact assuming CDI and Selic remain unchanged. Additionally, two other scenarios are presented to show the impacts of a 25% and 50% increase in the risk variables considered. These are Scenarios II and III, respectively. Thus, for this analysis, we consider for purposes of calculating net exposure risk an increase in liabilities and assets, i.e., an increase in CDI and Selic.

The table below shows potential impacts on income and shareholders' equity based on CDI and Selic under the scenarios as of March 31, 2026:

	Parent company			Consolidated		
	Likely Scenario (I)	Possible Scenario (II) 25%	Remote Scenario (III) 50%	Likely Scenario (I)	Possible Scenario (II) 25%	Remote Scenario (III) 50%
Financial Investments	16,186	20,233	24,280	27,043	33,804	40,564
Revenues	16,186	20,233	24,280	27,043	33,804	40,564
NCE Itaú	(6,422)	(7,944)	(9,467)	(6,422)	(7,944)	(9,467)
NCE Santander	(3,722)	(4,556)	(5,391)	(3,722)	(4,556)	(5,391)
Finame BNDES	(6,529)	(8,011)	(9,493)	(9,927)	(12,171)	(14,415)
Payable consideration (BKM)	-	-	-	(330)	(412)	(494)
Expenses	(16,673)	(20,511)	(24,351)	(20,401)	(25,083)	(29,767)
Net effect on income and shareholders' equity	(487)	(278)	(71)	6,642	8,721	10,797

f. Capital management

The Company monitors capital based on the financial leverage ratio, which corresponds to net debt divided by total capital. Net debt corresponds to total loans (including current and non-current loans, as shown in the balance sheet) less cash and cash equivalents and financial investments. Total capital is calculated as shareholders' equity, as shown in the balance sheet, plus net debt, as follows:

	Note	Parent company		Consolidated	
		March 31 2026	December 31 2025	March 31 2026	December 31 2025
Loans and borrowings	12	104,537	105,560	125,204	125,950
Cash and cash equivalents	5	(110,252)	(69,629)	(184,189)	(113,860)
Net (cash) debt		(5,715)	35,931	(58,985)	12,090
Total shareholders' equity		911,018	872,233	911,018	872,233
Total Capital		905,303	908,164	852,033	884,323
Financial leverage ratio		(0.6%)	4.0%	(6.9%)	1.4%

g. Classification of financial instruments

CPC 40 (R1) (IFRS 7) defines fair value as the exit price that would be received to sell an asset or paid to transfer a liability (exit price) in the principal market, or the most advantageous market for the asset or liability, in an orderly transaction between market participants at the measurement date, and establishes a three-level hierarchy to be used in fair value measurement, as follows:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets and liabilities.
- **Level 2:** Inputs other than those included in Level 1, for which quoted (unadjusted) prices are available for similar assets and liabilities, either directly as prices or indirectly derived from prices, in inactive markets, or other inputs that are available or can be corroborated by observable market data.
- **Level 3:** Inputs that are unobservable due to little or no market activity and that are significant to the fair value measurement of assets and liabilities.

The methodology applied to calculate fair value is to project to a future value using the CDI or Selic curve, considering the contracted index percentage, and then discount to present value using 100% of the CDI or Selic curve; for foreign currency operations, to project to a future value using the pre-contracted rate and discount to present value using the exchange coupon curve (the differential between domestic interest rates and projected exchange rate variation) based on the PTAX selling rate of the U.S. dollar on the business day prior to the base date of the calculation (known in the financial market as the "Dirty Coupon").

The classification of financial instruments is presented in the table below, and there are no instruments classified in categories other than those disclosed:

		Parent company					
		On March 31, 2026			On December 31, 2025		
Note	Carrying amount	Fair value	Fair value hierarchy	Carrying amount	Fair value	Fair value hierarchy	
Assets							
Fair value through profit or loss							
Financial Investments	5	109,910	109,910	Level 1	68,035	68,035	Level 1
Assets at amortized cost							
Cash and bank balances	5	342	342	Level 1	1,594	1,594	Level 1
Trade accounts receivable	6	344,637	344,637	Level 2	379,599	379,599	Level 2
Related parties	26	4,845	4,845	Level 2	5,361	5,361	Level 2
Other receivables (i)	8	5,345	5,345	Level 2	2,880	2,880	Level 2
		465,079	465,079		457,469	457,469	
Liabilities							
Liabilities at amortized cost							
Loans and borrowings	12	(104,537)	(127,884)	Level 2	(105,560)	(110,206)	Level 2
Leases	13	(57,061)	(57,061)	Level 3	(63,253)	(63,253)	Level 3
Suppliers and freight payable		(60,325)	(60,325)	Level 2	(55,064)	(55,064)	Level 2
Other payables	18	(36,277)	(36,277)	Level 2	(41,050)	(41,050)	Level 2
Related parties	26	(2,683)	(2,683)	Level 2	(2,055)	(2,055)	Level 2
		(260,883)	(284,230)		(266,982)	(271,628)	
		Consolidated					
		On March 31, 2026			On December 31, 2025		
Note	Carrying amount	Fair value	Fair value hierarchy	Carrying amount	Fair value	Fair value hierarchy	
Assets							
Fair value through profit or loss							
Financial Investments	5	183,741	183,741	Level 1	112,111	112,111	Level 1
Assets at amortized cost							
Cash and bank balances	5	448	448	Level 1	1,749	1,749	Level 1
Trade accounts receivable	6	413,218	413,218	Level 2	443,159	443,159	Level 2
Related parties	26	1,920	1,920	Level 2	2,202	2,202	Level 2

Other receivables (i)	8	<u>6,051</u>	<u>6,051</u>	Level 2	<u>3,644</u>	<u>3,644</u>	Level 2
		<u>605,378</u>	<u>605,378</u>		<u>562,865</u>	<u>562,865</u>	
Liabilities							
Liabilities at amortized cost							
Loans and borrowings	12	(125,204)	(171,400)	Level 2	(125,950)	(133,339)	Level 2
Leases	13	(67,191)	(67,191)	Level 3	(76,067)	(76,067)	Level 3
Suppliers and freight payable		(68,197)	(68,197)	Level 2	(62,248)	(62,248)	Level 2
Other payables	18	(65,281)	(65,281)	Level 2	(71,554)	(71,554)	Level 2
Related parties	26	<u>(8,331)</u>	<u>(8,331)</u>	Level 2	<u>(8,329)</u>	<u>(8,329)</u>	Level 2
		<u>(334,204)</u>	<u>(380,400)</u>		<u>(344,148)</u>	<u>(351,537)</u>	

(i) Do not include amounts related to advances to employees and suppliers.

5 Cash and cash equivalents

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Cash and bank balances	342	1,594	448	1,749
Financial Investments	<u>109,910</u>	<u>68,035</u>	<u>183,741</u>	<u>112,111</u>
	<u>110,252</u>	<u>69,629</u>	<u>184,189</u>	<u>113,860</u>

Financial investments are short term, liquid, convertible into a known amount of cash and subject to an insignificant risk of changes in value.

Financial investments comprise transactions with immediate liquidity and with a lock-up period, with average remuneration of 100.5% for the maturities contracted as of March 31, 2026 (100.1% as of December 31, 2025) of the CDI index variation.

The Company adopts centralized cash management at the Parent company, although consolidated cash is distributed among its subsidiaries.

The Company's sensitivity analysis is disclosed in Explanatory Note No. 4.e.

6 Trade accounts receivable

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Domestic customers	338,972	373,583	408,535	437,647
Foreign customers	8,169	8,035	8,169	8,035
Expected credit loss (ECL)	<u>(2,504)</u>	<u>(2,019)</u>	<u>(3,486)</u>	<u>(2,523)</u>
	<u>344,637</u>	<u>379,599</u>	<u>413,218</u>	<u>443,159</u>

As of March 31, 2026, average collection period was approximately 54 days for the Parent company and 57 days for the Consolidated (49 days for the Parent company and 52 days for the Consolidated as of December 31, 2025).

The aging analysis of these trade receivables is shown below:

	Parent company	Consolidated
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	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Not yet due	320,480	331,946	382,623	385,870
Past due up to 30 days	9,093	34,256	11,340	40,445
Past due 31 to 90 days	7,825	10,264	9,505	12,466
Past due 91 to 180 days	5,122	1,970	7,087	3,007
Past due over 181 days	4,621	3,182	6,149	3,894
	347,141	381,618	416,704	445,682

At the end of each period, the Company and its subsidiaries assess the credit quality of the financial asset, and if it is considered impaired, an expected loss allowance is recognized.

Based on the accounts receivable aging list and the Company's loss history, as per CPC 48 – Financial Instruments, as a general rule, receivables overdue by more than 180 days are fully recognized as expected losses. The Company's large customers, with good credit quality, long-term relationships and no loss history, have overdue receivables provisioned once they exceed 360 days past due.

If the amount originally provisioned is received, the Company reverses the expected loss. When there is no expectation of receiving the amounts, the Company recognizes the actual loss and also reverses the previously recognized expected loss.

The movement in the Company's expected credit losses (ECL) is as follows:

	Parent company		Consolidated	
	2026	2025	2026	2025
Balances as of January 01	(2,019)	(2,974)	(2,523)	(3,387)
Additions	(927)	(3,436)	(1,567)	(4,294)
Reversals	442	4,391	604	5,158
Balances as of March 31	(2,504)	(2,019)	(3,486)	(2,523)

Maximum exposure to credit risk is the carrying amount of each class of receivables mentioned above. The Company does not hold any receivables as collateral.

7 Taxes and contributions recoverable

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
National Social Security Institute (INSS) recoverable	4,377	4,400	7,672	7,667
Withholding income tax (IRRF) on financial investments	251	195	608	415
Withholding income tax (IRRF) on services and others	26	26	64	35
Social Integration Program (PIS) and Contribution for the Financing of Social Security (COFINS)	2,509	2,797	4,124	4,173
Other	981	1,051	903	990
	8,144	8,469	13,371	13,280
Current	4,794	5,171	7,171	7,142
Non-current	3,350	3,298	6,200	6,138
	8,144	8,469	13,371	13,280

8 Other receivables

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Indemnifiable asset	421	421	1,088	1,088
Advances to suppliers (i)	17,368	24,565	19,874	28,081
Advances to employees	1,259	1,545	1,422	1,677
Other credits	4,924	2,459	4,963	2,556
	23,972	28,990	27,347	33,402
Current	22,941	27,959	25,649	31,704
Non-current	1,031	1,031	1,698	1,698
	23,972	28,990	27,347	33,402

9 Investments

Subsidiaries and jointly controlled entity

	Parent company					
	On March 31, 2026			On December 31, 2025		
	Investment	Net goodwill	Total	Investment	Net goodwill	Total
Subsidiaries						
Tegma Cargas Especiais Ltda. (TCE)	54,086	6,363	60,449	52,780	6,363	59,143
Tegma Logística de Armazéns Ltda. (TLA)	41,707	-	41,707	39,437	-	39,437
Niyati Empreendimentos e Participações Ltda. (Niyati)	164,505	-	164,505	135,448	-	135,448
Tech Cargo Plataforma de Transportes Ltda (Tech Cargo)	1	-	1	1	-	1
Tegmax Comércio e Serviços Automotivos Ltda. (Tegmax)	1,574	-	1,574	1,548	-	1,548
TegUp Inovação e Tecnologia Ltda. (TegUp)	14,353	-	14,353	14,459	-	14,459
Fastline Logística Automotiva Ltda. (FLL)	30,292	-	30,292	29,061	-	29,061

Movement of investments

	Parent company								
	TCE	TLA	Niyati	Tech Cargo	Tegmax	TegUp	FLL	GDL	Total
Balance as of January 01, 2025	79,148	33,799	134,911	1	1,437	15,801	10,425	46,344	321,866
Equity in earnings	2,079	1,615	1,003	-	16	(393)	991	6,709	12,020
Balance on March 31, 2025	81,227	35,414	135,914	1	1,453	15,408	11,416	53,053	333,886
Balance as of January 1, 2026	59,143	39,437	135,448	1	1,548	14,459	29,061	49,913	329,010
Equity in earnings	1,306	2,270	1,057	-	26	(106)	1,231	1,548	7,332
Capital increase (i)	-	-	28,000	-	-	-	-	-	28,000
Balance on March 31, 2026	60,449	41,707	164,505	1	1,574	14,353	30,292	51,461	364,342

(i) The Company increased capital in subsidiary Niyati Empreendimentos Participações Ltda. through a cash contribution to acquire strategic land, as described in Explanatory Note No. 18 item (i).

	Consolidated					
	2026			2025		
	GDL	Rabbot	Total	GDL	Rabbot	Total
Balance as of January 01	49,913	13,729	63,642	46,344	15,113	61,457
Equity in earnings	1,548	(117)	1,431	6,709	(402)	6,307
Balance as of March 31	51,461	13,612	65,073	53,053	14,711	67,764

	2026
	Buskar.me (i)
Balance as of January 01	15,693
Equity in earnings	(161)
Balance as of March 31	15,532

(i) In June 2025, subsidiary Fastline Logística Automotiva Ltda. entered into a purchase and sale agreement to acquire quotas of the share capital of Buskar.Me Logística e Tecnologia Ltda., making it an indirect subsidiary of the Company. The acquisition is in line with the Company's strategic direction of growth and diversification, seeking businesses that can complement its operations.

Parent's share in the results of direct and indirect subsidiaries, as well as in total assets, liabilities and results:

	TCE	TLA	Niyati	Tech Cargo	Tegmax	TegUp	FLL	BKM
On March 31, 2026								
Assets	107,279	53,642	185,696	1	1,614	14,356	47,199	3,991
Shareholders' equity	54,086	41,707	164,505	1	1,574	14,353	30,292	2,549
On December 31, 2025								
Assets	107,041	51,150	158,445	1	1,587	14,460	44,746	3,961
Liabilities	54,261	11,713	22,997	-	39	1	15,685	1,252
Shareholders' equity	52,780	39,437	135,448	1	1,548	14,459	29,061	2,709

	From January to March 2026						
	TCE	TLA	Niyati	Tegmax	TegUp	FLL	BKM
Net revenue from services rendered	22,794	17,933	1,769	-	-	16,975	2,654
Cost of services rendered	(19,604)	(13,505)	(790)	-	(1)	(11,783)	(2,407)
Gross profit	3,190	4,428	979	-	(1)	5,192	247
General and administrative expenses	(1,436)	(1,265)	(27)	(1)	-	(2,803)	(570)
Other net income (expenses)	771	128	-	-	-	(413)	-
	(665)	(1,137)	(27)	(1)	-	(3,216)	(570)
Operating income (loss)	2,525	3,291	952	(1)	(1)	1,976	(323)
Equity income	-	-	-	-	(117)	(161)	-
Financial result	(556)	118	462	37	16	134	90
Income (loss) before taxes	1,969	3,409	1,414	36	(102)	1,949	(233)
Income tax and social contribution	(663)	(1,139)	(357)	(10)	(4)	(718)	72
Net income (loss) for the period	1,306	2,270	1,057	26	(106)	1,231	(161)

Jointly controlled entity, respectively:

	<u>GDL</u>		
On March 31, 2026			
Assets	129,877		
Liabilities	60,342		
Shareholders' equity	69,535		
On December 31, 2025			
Assets	139,580		
Liabilities	73,140		
Shareholders' equity	66,440		
		<u>From January to March 2026</u>	<u>From January to March 2025</u>
		<u>GDL</u>	<u>GDL</u>
Net revenue from services rendered		53,306	67,061
Cost of services rendered		(43,509)	(42,273)
Gross profit		9,797	24,788
General and administrative expenses		(4,729)	(3,407)
		(4,729)	(3,407)
Operating income		5,068	21,381
Financial result		(374)	(325)
Income before taxes		4,694	21,056
Income tax and social contribution		(1,598)	(7,638)
Net income for the period		3,096	13,418

10 Property, plant, and equipment

Movement of property, plant and equipment

	Parent company									
	Land	Buildings	Computers and peripherals	Installations	Vehicles	Machinery, equipment and tools	Improvements in third-party property (i)	Furniture, fixtures, packaging and others (ii)	Construction in progress (iii)	Total
Net balances as of January 01, 2026	2,500	5,356	749	4,878	58,297	3,185	19,952	2,748	25,443	123,108
Additions	-	-	69	-	282	238	5	71	5,246	5,911
Depreciation	-	(113)	(105)	(221)	(1,038)	(140)	(1,664)	(127)	-	(3,408)
Other	-	-	-	-	-	(18)	-	-	(120)	(138)
Net balances as of March 31, 2026	2,500	5,243	713	4,657	57,541	3,265	18,293	2,692	30,569	125,473
Balances as of March 31, 2026										
Cost	2,500	11,334	8,223	11,386	98,988	12,141	83,171	6,257	30,569	264,569
Accumulated depreciation	-	(6,091)	(7,510)	(6,729)	(41,447)	(8,876)	(64,878)	(3,565)	-	(139,096)
Net balances as of March 31, 2026	2,500	5,243	713	4,657	57,541	3,265	18,293	2,692	30,569	125,473

	Parent company									
	Land	Buildings	Computers and peripherals	Installations	Vehicles	Machinery, equipment and tools	Improvements in third-party property (i)	Furniture, fixtures, packaging and others (ii)	Construction in progress (iii)	Total
Net balances as of January 01, 2025	2,322	5,808	1,371	5,487	50,662	2,971	11,972	2,077	4,746	87,416
Additions	-	-	10	17	-	-	1,071	176	1,698	2,972
Disposals	-	-	-	-	(146)	-	-	-	-	(146)
Depreciation	-	(112)	(177)	(236)	(925)	(125)	(1,044)	(103)	-	(2,722)
Other	-	-	-	-	-	-	-	-	(5)	(5)
Net balances as of March 31, 2025	2,322	5,696	1,204	5,268	49,591	2,846	11,999	2,150	6,439	87,515
Balances as of March 31, 2025										
Cost	2,322	11,334	8,099	11,224	87,035	11,209	71,897	5,251	6,439	214,810
Accumulated depreciation	-	(5,638)	(6,895)	(5,956)	(37,444)	(8,363)	(59,898)	(3,101)	-	(127,295)
Net balances as of March 31, 2025	2,322	5,696	1,204	5,268	49,591	2,846	11,999	2,150	6,439	87,515

(i) The Company makes improvements in third-party properties for the development of its operations. Part of these improvements are made to Pactus Empreendimentos e Participações Ltda., which is considered a related party, totaling BRL 795 from January to March 2026 (BRL 541 from January to March 2025).

(ii) Additions in furniture, fixtures, packaging and others in the period are substantially represented by packaging materials (integrated logistics division – industrial segment).

(iii) Construction in progress mainly refers to projects and improvements in owned and third-party properties.

	Consolidated									
	Land	Buildings	Computers and peripherals	Installations	Vehicles	Machinery, equipment and tools	Improvements in third-party property (i)	Furniture, fixtures, packaging and others (ii)	Construction in progress (iii)	Total
Net balances as of January 01, 2026	103,343	57,876	828	7,095	91,082	4,066	25,049	5,038	26,664	321,041
Additions	1,500	-	102	-	517	242	27	79	5,815	8,282
Disposals	-	-	-	-	(3)	-	-	(10)	-	(13)
Depreciation	-	(825)	(112)	(360)	(1,605)	(193)	(2,251)	(710)	-	(6,056)
Other	-	-	-	-	-	(21)	-	-	(112)	(133)
Net balances as of March 31, 2026	104,843	57,051	818	6,735	89,991	4,094	22,825	4,397	32,367	323,121
Balances as of March 31, 2026										
Cost	104,843	82,529	9,039	17,682	145,625	17,310	110,413	15,007	32,367	534,815
Accumulated depreciation	-	(25,478)	(8,221)	(10,947)	(55,634)	(13,216)	(87,588)	(10,610)	-	(211,694)
Net balances as of March 31, 2026	104,843	57,051	818	6,735	89,991	4,094	22,825	4,397	32,367	323,121

	Consolidated									
	Land	Buildings	Computers and peripherals	Installations	Vehicles	Machinery, equipment and tools	Improvements in third-party property (i)	Furniture, fixtures, packaging and others (ii)	Construction in progress (iii)	Total
Net balances as of January 01, 2025	63,138	61,177	1,439	8,274	79,034	4,013	16,351	6,345	5,842	245,613
Additions	-	-	10	17	211	29	1,438	446	2,121	4,272
Disposals	-	-	-	-	(651)	1	-	(23)	-	(673)
Depreciation	-	(825)	(184)	(378)	(1,412)	(181)	(1,523)	(711)	-	(5,214)
Other	-	-	-	-	-	1	-	-	(4)	(3)
Net balances as of March 31, 2025	63,138	60,352	1,265	7,913	77,182	3,863	16,266	6,057	7,959	243,995
Balances as of March 31, 2025										
Cost	63,138	82,529	8,847	17,520	127,581	16,357	96,731	14,772	7,959	435,434
Accumulated depreciation	-	(22,177)	(7,582)	(9,607)	(50,399)	(12,494)	(80,465)	(8,715)	-	(191,439)
Net balances as of March 31, 2025	63,138	60,352	1,265	7,913	77,182	3,863	16,266	6,057	7,959	243,995

(i) The Company makes improvements in third-party properties for the development of its operations. Part of these improvements are made to Pactus Empreendimentos e Participações Ltda., which is considered a related party, totaling BRL 795 from January to March 2026 (BRL 541 from January to March 2025).

(ii) Additions in furniture, fixtures, packaging and others in the period are substantially represented by packaging materials (integrated logistics division – industrial segment).

(iii) Construction in progress mainly refers to projects and improvements in owned and third-party properties.

Depreciation amounts split between cost and expenses were recorded as follows:

	Parent company		Consolidated	
	From January 2026 to December 2026	From January 2025 to December 2025	From January 2026 to December 2026	From January 2025 to December 2025
Cost of services rendered	(3,127)	(2,508)	(5,771)	(4,997)
General and administrative expenses	(281)	(214)	(285)	(217)
	(3,408)	(2,722)	(6,056)	(5,214)

11 Intangible assets

Movement of intangible assets

	2026						2025					
	Goodwill Nortev	Goodwill Boni Amazon	Total	Software	Intangible in progress	Total	Goodwill Nortev	Goodwill Boni Amazon	Total	Software	Intangible in progress	Total
Net balances as of January 01	120,877	32,791	153,668	20,064	13,531	187,263	120,877	32,791	153,668	29,385	595	183,648
Additions	-	-	-	1,107	2,509	3,616	-	-	-	2,562	3,110	5,672
Amortization	-	-	-	(2,550)	-	(2,550)	-	-	-	(2,300)	-	(2,300)
Net balances as of March 31	120,877	32,791	153,668	18,621	16,040	188,329	120,877	32,791	153,668	29,647	3,705	187,020
Balances as of March 31												
Cost	120,877	34,851	155,728	95,754	4,946	256,428	120,877	34,851	155,728	85,883	3,705	245,316
Accumulated amortization	-	(2,060)	(2,060)	(66,039)	-	(68,099)	-	(2,060)	(2,060)	(56,236)	-	(58,296)
Net balances as of March 31	120,877	32,791	153,668	29,715	4,946	188,329	120,877	32,791	153,668	29,647	3,705	187,020

	Consolidated														
	2026							2025							
	Goodwill Nortev	Goodwill Boni Amazon	Goodwill TCE	Goodwill Buskar-me	Total	Software	Intangible in progress	Total	Goodwill Nortev	Goodwill Boni Amazon	Goodwill TCE	Total	Software	Intangible in progress	Total
Net balances as of January 01	120,877	32,791	6,364	12,983	173,015	24,426	14,856	212,297	120,877	32,791	6,364	160,032	30,316	595	190,943
Additions	-	-	-	-	-	1,508	2,551	4,059	-	-	-	-	2,562	3,201	5,763
Amortization	-	-	-	-	-	(2,812)	-	(2,812)	-	-	-	-	(2,377)	-	(2,377)
Net balances as of March 31	120,877	32,791	6,364	12,983	173,015	23,122	17,407	213,544	120,877	32,791	6,364	160,032	30,501	3,796	194,329
Balances as of March 31															
Cost	120,877	34,851	6,364	12,983	175,075	101,696	6,307	283,078	120,877	34,851	6,364	162,092	87,637	3,795	253,524
Accumulated amortization	-	(2,060)	-	-	(2,060)	(67,474)	-	(69,534)	-	(2,060)	-	(2,060)	(57,135)	-	(59,195)
Net balances as of March 31	120,877	32,791	6,364	12,983	173,015	34,222	6,307	213,544	120,877	32,791	6,364	160,032	30,502	3,795	194,329

Amortization amounts split between cost and expenses were recorded as follows:

	Parent company		Consolidated	
	From January 2026	From January 2025	From January 2026	From January 2025
	to December 2026	to December 2025	to December 2026	to December 2025
Cost of services rendered	(614)	(564)	(877)	(635)
General and administrative expenses	(1,935)	(1,736)	(1,935)	(1,741)
	(2,549)	(2,300)	(2,812)	(2,376)

12 Loans and borrowings

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Loans and borrowings – local currency				
NCE – Export Credit Note (a.i)	64,357	63,857	64,357	63,857
Finame (a.ii)	40,180	41,703	60,847	62,093
	104,537	105,560	125,204	125,950
Current	29,436	29,256	30,440	29,767
Non-current	75,101	76,304	94,764	96,183
	104,537	105,560	125,204	125,950

Considering bank loans, the Company's average total cost of gross debt as of March 31, 2026 was CDI + 1.34% (CDI + 1.34% as of December 31, 2025).

a. Loans and borrowings

i. NCE – Export Credit Note

In August 2023, the Company entered into a Real-denominated loan agreement with Banco Santander S.A., without collateral, in the amount of BRL 45,000, with principal due in 2 equal installments of BRL 22,500 (August 2025 and August 2026) and semiannual interest payments starting in February 2024. The negotiated interest rate was CDI for the period plus 1.65% per year. The interest rate on this contract as of March 31, 2026 is 16.33% per year (as of December 31, 2025 it is 16.58% per year). This transaction has no restrictive clauses (financial covenants).

In December 2025, the Company entered into a Real-denominated loan agreement with Banco Itaú S.A., without collateral, in the amount of BRL 40,000, with principal due at maturity (December 2027) and annual interest payments starting in December 2026. The negotiated interest rate was CDI for the period plus 0.80 % per year. The interest rate on this contract as of March 31, 2026 is 15.45% per year (as of December 31, 2025 it is 15.70% per year). This transaction has no restrictive clauses (financial covenants).

ii. BNDES Finame

TGL – Tegma Gestão Logística S.A.

In November 2022, the Company entered into a Real-denominated loan agreement with BNDES (Banco Nacional de Desenvolvimento Econômico e Social) under the Finame Direto program, with approved credit of BRL 45,000 for the acquisition of domestically manufactured capital goods.

In December 2022, part of the credit line was drawn down in the principal amount of BRL 32,568; in February 2024, there was an additional drawdown of BRL 5,910; and in March 2025, the final drawdown of BRL 6,522, totaling BRL 45,000 upon proof of investments for renewal of the Company's own fleet of tractors. For this borrowing, the negotiated interest rate was SELIC + 1.50% per year, with semiannual interest payments and a grace period of 2 (two) years. After the grace period, principal amortization will be monthly, with maturities in December 2032 for the initial tranche, February 2034 for the additional tranche and March 2035 for the final tranche. Considering the index, the interest rate on this contract is 16.25% per year as of March 31, 2026 (16.5% per year as of December 31, 2025).

The loan is subject to acceleration if the following leverage and interest coverage ratios are not maintained:

- Net debt/LAJIDA (i) less than or equal to 2.50; and

- LAJIDA/net financial expense greater than or equal to 1.50.
- (i) LAJIDA – net income for the last 12 months, plus income taxes, net financial expenses net of financial income, and depreciation, amortization and depletion.

As of March 31, 2026, the Company is in compliance with these covenants.

TCE – Tegma Cargas Especiais Ltda.

In September 2023, Tegma Cargas Especiais Ltda. entered into a Real-denominated loan agreement with BNDES under the Finame Direto program, with approved credit of BRL 20,000 for acquisition of domestically manufactured capital goods.

In September 2023, part of the credit line was drawn down in the principal amount of BRL 6,266; in December 2023 there was an additional drawdown of BRL 5,005; and in May 2024, a drawdown of BRL 8,729, totaling BRL 20,000 upon proof of investments in the acquisition of silo trailers intended for transportation of chemical products. For this borrowing, the negotiated interest rate was SELIC + 1.69% per year, with semiannual interest payments and a grace period of 3 (three) years. After the grace period, principal amortization will be monthly, with maturities in September 2039, December 2039 and May 2040, respectively, for each of the tranches mentioned above. Considering the index, the interest rate on this contract is 16.44% per year as of March 31, 2026 (16.69% per year as of December 31, 2025).

The loan is subject to acceleration if the following leverage and interest coverage ratios are not maintained:

- Net Debt/EBITDA at a level less than or equal to 2.5 (two and five tenths); and EBITDA/Net Financial Expenses at a level greater than or equal to 1.5 (one and five tenths).

As of March 31, 2026, the Company is in compliance with these covenants.

Maturity schedule

The remaining installments present the following maturity schedule for loans and borrowings:

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
From 1 to 12 months	29,436	29,256	30,440	29,767
From 13 to 24 months	45,625	45,421	46,999	46,628
From 25 to 36 months	5,625	5,625	7,163	7,163
From 37 to 48 months	5,625	5,625	7,163	7,163
From 49 to 60 months	5,625	5,625	7,163	7,163
From 61 to 72 months	5,625	5,625	7,163	7,163
From 73 to 84 months	4,607	5,625	6,146	7,163
From 85 to 96 months	1,554	1,554	3,092	3,092
From 97 to 108 months	815	1,000	2,354	2,538
From 109 to 120 months	-	204	1,538	1,742
From 121 to 132 months	-	-	1,538	1,538
From 133 to 144 months	-	-	1,538	1,538
From 145 to 156 months	-	-	1,538	1,538
From 157 to 168 months	-	-	1,201	1,418
From 169 to 180 months	-	-	168	336
	104,537	105,560	125,204	125,950
Current	29,436	29,256	30,440	29,767
Non-current	75,101	76,304	94,764	96,183
	104,537	105,560	125,204	125,950

Movement of loans and borrowings

The movement for the year is as follows:

	Parent company		Consolidated	
	2026	2025	2026	2025
Loans and borrowings				
Balance as of January 01	105,560	85,708	125,951	105,996
New borrowings	-	6,522	-	6,522
Accrued interest	3,872	2,847	4,651	3,523
Principal repayment	(1,018)	(1,018)	(1,018)	(1,018)
Interest paid	(3,877)	(4,338)	(4,380)	(4,738)
Balance as of March 31	104,537	89,721	125,204	110,285

13 Leases and right-of-use assets

Recognition and measurement of right-of-use assets and lease liabilities are carried out in accordance with accounting pronouncement CPC 06 (R2) Leases.

The main leases consist of third-party properties and operation-related equipment and have various terms, with the last maturity in October 2030.

The table below shows the rates applied to new contracts and renewals, considering contract terms:

Contract terms	Rates p.a.	
	March 31 2026	December 31 2025
from 1 to 12 months	15.94%	15.94%
from 13 to 24 months	15.94%	16.05%
from 25 to 36 months	15.80%	15.64%
from 37 to 48 months	17.26%	17.26%
from 49 to 60 months	15.81%	15.81%

In accordance with CVM Circular Letter 2/2019, the Company and its subsidiaries do not consider projected future inflation in the present value of future payments for measuring and remeasuring lease liabilities and right-of-use assets. Considering lease terms of up to 6 years, we do not estimate material impacts on the reported balances arising from current interest rates in the Brazilian market.

Movement of right-of-use assets for the year:

	<u>Parent company</u>			
	<u>2026</u>		<u>2025</u>	
	<u>Properties</u>	<u>Total</u>	<u>Properties</u>	<u>Total</u>
Net balances as of January 1	55,311	55,311	71,624	71,624
Addition	1,177	1,177	3,217	3,217
Depreciation (i)	(7,184)	(7,184)	(6,691)	(6,691)
Net balances as of March 31	49,304	49,304	68,150	68,150
Balances as of March 31				
Cost	88,523	88,523	79,717	79,717
Accumulated depreciation	(39,219)	(39,219)	(11,567)	(11,567)
Net balances as of March 31	49,304	49,304	68,150	68,150
Balances as of March 31				
Balances with third parties	35,293	35,293	45,797	45,797
Balances with related parties (ii)	14,011	14,011	22,353	22,353
Net balances as of March 31	49,304	49,304	68,150	68,150

	Consolidated					
	2026			2025		
	Properties	Machinery and equipment	Total	Properties	Machinery and equipment	Total
Net balances as of January 1	61,093	7,157	68,250	59,259	5,760	65,019
Addition	777	126	903	19,985	4,809	24,794
Disposal	-	(1,265)	(1,265)	-	-	-
Depreciation (i)	(7,768)	(782)	(8,550)	(7,104)	(903)	(8,007)
Net balances as of March 31	54,102	5,236	59,338	72,140	9,666	81,806
Balances as of March 31						
Cost	95,484	10,017	105,501	84,527	10,890	95,417
Accumulated depreciation	(41,382)	(4,781)	(46,163)	(12,387)	(1,224)	(13,611)
Net balances as of March 31	54,102	5,236	59,338	72,140	9,666	81,806
Balances as of March 31						
Balances with third parties	48,996	5,236	54,232	63,081	9,666	72,747
Balances with related parties (ii)	5,106	-	5,106	9,059	-	9,059
Net balances as of March 31	54,102	5,236	59,338	72,140	9,666	81,806

(i) Depreciation amounts for right-of-use assets are gross of taxes (PIS and COFINS), totaling BRL 7.184 at the Parent and BRL 8.550 on a consolidated basis as of March 31, 2026 (BRL 6.691 at the Parent and BRL 8.007 on a consolidated basis as of March 31, 2025), while amounts recorded in profit or loss are BRL 6.605 at the Parent and BRL 7.845 on a consolidated basis as of March 31, 2026 (BRL 6.139 at the Parent and BRL 7.457 on a consolidated basis as of March 31, 2025).

(ii) Includes, in the Parent Company, BRL 8.904 as of March 31, 2026 (BRL 13.294 as of March 31, 2025) relating to right-of-use assets for property leases with subsidiary Niyati Empreendimentos e Participações Ltda., as per Explanatory Note No. 26.

Movement of lease liabilities for the year:

	Parent company			
	2026		2025	
	Properties	Total	Properties	Total
Balance as of January 1	63,253	63,253	78,782	78,782
Additions	1,177	1,177	3,217	3,217
Accrued interest (i)	2,239	2,239	2,803	2,803
Principal payments	(7,368)	(7,368)	(6,278)	(6,278)
Interest payments	(2,240)	(2,240)	(2,803)	(2,803)
Balance as of March 31	57,061	57,061	75,721	75,721
Current	30,365	30,365	31,404	31,404
Non-current	26,696	26,696	44,317	44,317
	57,061	57,061	75,721	75,721
Balances with third parties	39,682	39,682	49,269	49,269
Balances with related parties (ii)	17,379	17,379	26,452	26,452
	57,061	57,061	75,721	75,721

	Consolidated						
	2026			2025			
	Properties	Machinery and equipment	Total	Properties	Vehicles	Machinery and equipment	Total
Balance as of January 1	67,316	8,751	76,067	63,832	5	7,240	71,077
Additions	777	126	903	19,985	-	4,809	24,794
Disposals	-	(1,264)	(1,264)	-	(5)	-	(5)
Accrued interest (i)	2,481	179	2,660	2,826	-	439	3,265
Principal payments	(7,921)	(595)	(8,516)	(6,611)	-	(832)	(7,443)
Interest payments	(2,480)	(179)	(2,659)	(2,826)	-	(439)	(3,265)
Balance as of March 31	60,173	7,018	67,191	77,206	-	11,217	88,423
Current	31,782	4,158	35,940	32,563	-	4,540	37,103
Non-current	28,391	2,860	31,251	44,643	-	6,677	51,320
	60,173	7,018	67,191	77,206	-	11,217	88,423
Balances with third parties	54,073	7,018	61,091	66,684	-	11,217	77,901
Balances with related parties (ii)	6,100	-	6,100	10,522	-	-	10,522
	60,173	7,018	67,191	77,206	-	11,217	88,423

(i) Interest expense amounts are gross of taxes (PIS and COFINS), totaling BRL 2.239 at the Parent and BRL 2.660 on a consolidated basis as of March 31, 2026 (BRL 2.803 at the Parent and BRL 3.265 on a consolidated basis as of March 31, 2025), while amounts recorded in profit or loss are BRL 2.051 at the Parent and BRL 2.310 on a consolidated basis as of March 31, 2026 (BRL 2.621 at the Parent and BRL 3.118 on a consolidated basis as of March 31, 2025).

(ii) Includes, at the Parent, BRL 11.279 as of March 31, 2026 (BRL 15.930 as of December 31, 2025) relating to lease liabilities for properties with subsidiary Niyati Empreendimentos e Participações Ltda., as per Explanatory Note No. 26.

Lease payments are scheduled as follows:

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
From 1 to 12 months	30,365	33,528	35,940	40,031
From 13 to 24 months	15,858	16,911	19,980	22,951
From 25 to 36 months	10,549	11,740	10,552	11,482
Over 37 months	289	1,074	719	1,603
	57,061	63,253	67,191	76,067
Current	30,365	33,528	35,940	40,031
Non-current	26,696	29,725	31,251	36,036
	57,061	63,253	67,191	76,067
Balances with third parties	39,682	43,168	61,091	68,471
Balances with related parties	17,379	20,085	6,100	7,596
	57,061	63,253	67,191	76,067

The Company recognizes lease liabilities at the present value of gross lease payments, including potential tax credits to be realized upon settlement of each lease installment. Thus, the potential tax credit embedded in lease liabilities and right-of-use assets is:

	On March 31, 2026		On December 31, 2025	
	Nominal	Present value	Nominal	Present value
Lease consideration	94,145	78,470	107,341	88,556
Potential PIS and COFINS (9.25%)	7,249	6,071	8,423	6,985

(i) Vehicle leases and contracts with individuals do not have PIS and COFINS tax credits.

14 Taxes payable

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Contribution for the Financing of Social Security (COFINS)	6,756	6,729	8,336	7,969
Withholding income tax (IRRF) from third parties	465	439	562	489
Urban property tax (IPTU)	697	-	1,444	-
Tax on circulation of goods and services (ICMS)	18,629	18,953	20,989	20,490
Service tax (ISS)	967	1,275	1,528	1,774
Social integration program (PIS)	1,323	1,217	1,706	1,525
Other taxes payable	882	922	983	988
	29,719	29,535	35,548	33,235

15 Salaries and payroll taxes and benefits

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Vacation payable	14,983	15,883	17,758	18,434
National Social Security Institute payable	7,087	7,060	7,968	7,913
Bonuses and profit sharing payable	3,408	11,676	3,841	12,547
Provision for 13th salary	2,769	-	3,312	-
Government Severance Indemnity Fund payable	1,271	1,527	1,518	1,814
Other	2,816	1,739	3,130	1,974
	32,334	37,885	37,527	42,682

16 Judicial deposits and provision for legal claims

The Company is party to labor, civil, tax and other proceedings in progress totaling, at the Parent, BRL 216.649 as of March 31, 2026 (BRL 209.025 as of December 31, 2025), and on a consolidated basis BRL 244.415 as of March 31, 2026 (BRL 235.768 as of December 31, 2025); these proceedings are under discussion both in the administrative and judicial spheres. Where applicable, they are supported by judicial deposits. These amounts include all proceedings classified as probable, possible and remote. Provisions for probable losses from these proceedings are estimated and updated by Management as expected future outflows arise, based on opinions from external legal counsel.

The amounts mentioned above are classified as follows:

Risk	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Probable	17,120	17,680	20,125	20,664
Possible	162,369	154,098	183,102	174,008
Remote	37,160	37,247	41,188	41,096
	216,649	209,025	244,415	235,768

Provisions recognized based on probable losses

Provisions recognized and related judicial deposits, where applicable, are shown below:

	Parent company			
	Judicial deposits		Provisions for legal claims	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Labor and social security	17,907	17,587	(15,397)	(14,863)
Tax	3,576	3,505	(152)	(151)
Civil (i)	727	682	(1,571)	(2,666)
	22,210	21,774	(17,120)	(17,680)
	Consolidated			
	Judicial deposits		Provisions for legal claims	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Labor and social security	20,644	20,267	(18,402)	(17,847)
Tax	3,576	3,505	(152)	(151)
Civil (i)	853	806	(1,571)	(2,666)
	25,073	24,578	(20,125)	(20,664)

- (i) Includes a provision arising from the sale of Direct Express between the Company and 8M Participações, which provides that the Company is obligated to indemnify 8M Participações for potential legal claims related to events prior to the purchase date that exceed, in aggregate, BRL 40,000. On the other hand, 8M Participações is obligated to indemnify the Company for potential legal claims related to events after the purchase date. In 2017, the amount of obligations paid by 8M Participações and indemnifiable by the Company exceeded the aggregate amount. As of March 31, 2026, the balance of existing provisions related to contingencies known to the Company totals BRL 1.308 (BRL 2.355 as of December 31, 2025).

The movement in provisions for legal claims for the year is as follows:

	Parent company							
	2026				2025			
	Labor and social security	Tax	Civil	Total	Labor and social security	Tax	Civil	Total
Balance as of January 1	14,863	151	2,666	17,680	14,717	149	3,808	18,674
Additions (reversal)	448	1	(1,215)	(766)	246	3	112	361
Additions – INSS FAP	127	-	-	127	175	-	-	175
Write-off against judicial deposits	(13)	-	(12)	(25)	(38)	-	-	(38)
Payment	(28)	-	132	104	(83)	-	(44)	(127)
Balance as of March 31	15,397	152	1,571	17,120	15,017	152	3,876	19,045

	Consolidated							
	2026				2025			
	Labor and social security	Tax	Civil	Total	Labor and social security	Tax	Civil	Total
Balance as of January 1	17,847	151	2,666	20,664	17,607	149	3,936	21,692
Additions (reversal)	454	1	(1,215)	(760)	265	3	112	380
Additions – INSS FAP	144	-	-	144	199	-	-	199
Write-off against judicial deposits	(13)	-	(12)	(25)	(50)	-	-	(50)
Payment	(30)	-	132	102	(86)	-	(44)	(130)
Balance as of March 31	18,402	152	1,571	20,125	17,935	152	4,004	22,091

Possible losses not provided for in the balance sheet

The Company has tax, civil and labor lawsuits not provisioned because they involve possible losses as assessed by Management and external counsel, as shown below:

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Labor and social security	11,905	10,496	14,043	12,646
Tax	135,722	131,668	154,211	149,297
Civil	14,742	11,934	14,848	12,065
	162,369	154,098	183,102	174,008

Labor and social security

These relate mainly to cases connected to discontinued operations, as well as cases in which the Company is jointly or subsidiarily liable with outsourced service providers.

a. Tax

Main types of tax disputes are:

- Challenges related to the origin of PIS and COFINS credits used to offset tax liabilities; and
- Challenges related to potential non-payment of ISS and ICMS.

The main claim relates to PIS and COFINS credits on all expenses incurred in subcontracting transportation companies under the SIMPLES regime. The basis of this dispute is the recognition of credits in December 2017. As a result, the Company (i) filed amended Federal Tax Debits and Credits Returns (DCTF) for the prior 5 years in order to allocate these PIS and COFINS credit amounts; and (ii) changed the way it calculates these contributions going forward. During 2018, the Company and its subsidiary TCE received decisions from the Federal Revenue Service of Brazil regarding the non-approval of the offsetting of tax debts with those respective past credits. It is worth noting that at the time there was no challenge to the merits of the credit origin, but rather a discrepancy in cross-checking ancillary obligations. The Company filed administrative appeals during 2018. As of March 31, 2026, the amount at the Parent is BRL 46.711 (BRL 45.885 as of December 31, 2025) and on a consolidated basis BRL 50.164 (BRL 49.254 as of December 31, 2025).

In addition, the Company became aware of an infringement notice challenging the full use of this credit during calendar year 2019, with updated amount as of March 31, 2026 of BRL 12,020 at the Parent (as of December 31, 2025, BRL 11,306), and became aware, in July 2024, of another infringement notice with updated amount as of March 31, 2026 of BRL 17,629 (as of December 31, 2025, BRL 16,007) at the Parent regarding calendar years 2021 and 2022. The defenses for these two infringement notices are pending judgment by the Administrative Council of Tax Appeals – CARF. Although the Company and its external advisors believe the thesis has solid legal arguments, the Company, conservatively, stopped applying this thesis in 2023, reclassifying these amounts in full as possible chances of success.

In February 2023, the Company received a decision from the Federal Revenue Service that did not approve part of the tax offsets made with PIS and COFINS credits arising from a judicial action, already final and unappealable, that granted the right to exclude ICMS from their respective tax bases. Of the total credit amount of BRL 103,406 used to offset tax debts, recognized in 2019 and 2020, BRL 22,327 was not approved as of March 31, 2026 (BRL 21,860 as of December 31, 2025), already including fines and interest. The Company filed a timely defense against this decision.

In January 2018, the Company became aware of an ISS assessment in the municipality of Mauá/SP through infringement notices issued between December 2017 and January 2018. As of March 31, 2026, the updated amount of the claim is BRL 7.525 (BRL 7.238 as of December 31, 2025); this amount is based on revenue earned by the Mauá/SP branch.

Subsidiary Tegma Cargas Especiais LTDA became aware, in July 2025, of an infringement notice issued by the São Paulo State Treasury, which disallowed ICMS credits related to assessments from January 2021 to April 2025. The principal amount is BRL 3.915 and the total assessment, including interest and fines, as of March 31, 2026 is BRL 10.707 (BRL 10.406 in December 2025). The Company filed an administrative defense, pending judgment by the São Paulo State Tax and Fees Tribunal.

Civil

The main indemnification claims relate to property damage, moral damages, and pension payments arising from traffic accidents involving carriers subcontracted by the Company.

Other topics

a. Search and seizure – Operation Pacto

On October 17, 2019 the Company was subject to a search and seizure warrant for data and documents authorized by the 1st Criminal Court of São Bernardo do Campo, due to an investigation that, until then, was unknown to the Company and that began with a “Partial Leniency Agreement” signed by one of Tegma’s competitors in the market for new-vehicle transportation. The investigation seeks to determine alleged coordinated action in the transportation of imported new vehicles for a Company client, from Vitória Port to the Inland Customs Station; that operation ended in 2015 and even then represented an immaterial volume relative to the Company’s revenues. The search and seizure did not affect the Company’s operations.

As a result of the events described, the Board of Directors resolved, at a meeting held on November 01, 2019, to establish an Independent Committee composed of three members and advised by specialized firms to conduct a thorough and meticulous investigation of the facts attributed to the Company, based on the documentation from the Leniency Agreement that gave rise to the aforementioned Operation Pacto search and seizure. On July 30, 2020, the Company’s Board of Directors received the final investigation report and opinion, which concluded that there is no evidence of anticompetitive practices nor any wrongdoing capable of supporting the allegations that gave rise to Operation Pacto.

In September 2022, charges were filed in that Operation. None of the defendants are Company employees and there was also no determination of any asset-related measure against Tegma. In June 2025, the Brazilian Supreme Federal Court (STF) recognized the nullity of the Operation and the illegality of all evidence produced, ordering the case to be dismissed; this was accepted by the first-instance court, closing the proceeding.

With regard to CADE, after successive extensions of the inquiry deadline, the respective Administrative Proceeding was initiated and is in an early evidentiary stage.

17 Income tax and social contribution

Income tax and social contribution balances in the balance sheet are:

Tegma Gestão Logística S.A.

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Parent company and consolidated interim financial information as of March 31, 2026

(In thousands of Reais, except as otherwise noted)

	Parent company				Consolidated			
	March 31 2026		December 31 2025		March 31 2026		December 31 2025	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Corporate income taxes (IRPJ)	16,735	(11,127)	20,084	(7,671)	18,531	(13,090)	21,713	(8,875)
Social contribution on net income (CSLL)	5,454	(4,505)	6,716	(3,946)	5,640	(5,259)	6,842	(4,531)
	22,189	(15,632)	26,800	(11,617)	24,171	(18,349)	28,555	(13,406)
Current	1,618	(15,632)	6,665	(11,617)	3,600	(18,349)	8,420	(13,406)
Non-current (i)	20,571	-	20,135	-	20,571	-	20,135	-
	22,189	(15,632)	26,800	(11,617)	24,171	(18,349)	28,555	(13,406)

- (i) In September 2021, the Brazilian Supreme Federal Court (STF) concluded the judgment of Extraordinary Appeal No. 1.063.187, ruling in favor of taxpayers and declaring unconstitutional the levy of IRPJ and CSLL on Selic interest received in cases of tax refunds. The Parent company has its own lawsuit on this matter, still without a favorable decision and tied to the Brazilian Supreme Federal Court (STF) judgment. On this topic, the Parent company has amounts that may be recovered, especially related to IRPJ and CSLL taxation occurring in 2019 on the update of PIS and COFINS credit amounts recognized, arising from the final and unappealable judgment of its refund lawsuit resulting from the exclusion of ICMS from their respective tax bases. Based on the judgment outcome, the Parent company recognized BRL 12,919 in its September 30, 2021 balance sheet. The balance is BRL 20,517 as of March 31, 2026 (BRL 20,135 as of December 31, 2025).

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Parent company and consolidated interim financial information as of March 31, 2026

(In thousands of Reais, except as otherwise noted)

Reconciliation between expense calculated by applying nominal combined tax rates and income tax and social contribution expense recognized in profit or loss is shown below:

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Income before income tax and social contribution	55,004	59,805	57,822	62,512
Combined statutory rate of income tax and social contribution	34%	34%	34%	34%
Income tax and social contribution at statutory rate	(18,701)	(20,334)	(19,659)	(21,254)
Permanent differences				
Equity income	2,493	4,087	487	2,144
Tax incentives	-	-	-	-
Interest on Equity	-	-	-	-
Other	(11)	176	135	332
	2,482	4,263	622	2,476
Income tax and social contribution in profit or loss	(16,219)	(16,071)	(19,037)	(18,778)
Current income tax and social contribution	(16,722)	(12,057)	(19,761)	(14,593)
Deferred income tax and social contribution	503	(4,014)	724	(4,185)
	(16,219)	(16,071)	(19,037)	(18,778)
Effective rate	29.5%	26.9%	32.9%	30.0%

The composition of deferred income tax and social contribution balances is as follows:

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Tax loss carryforwards				
Income tax on tax loss carryforwards	-	-	1,892	2,024
Negative social contribution base	-	-	1,059	1,201
	-	-	2,951	3,225
Deductible temporary differences				
Provision for profit sharing and bonuses	1,167	3,978	1,304	4,264
Provision for doubtful accounts (PCLD)	969	804	1,288	961
Provisions for legal claims	5,986	6,177	7,008	7,191
Provision for freight payable	1,463	808	1,980	1,338
Toll provision	1,517	1,485	1,517	1,485
Leases	3,097	3,160	4,043	4,039
Benefit provision	1,231	976	1,282	1,015
Insurance provision	1,204	1,256	1,260	1,320
Cut-off provision	6,450	4,178	6,450	4,178
Actuarial liability	649	649	649	649
Other	4,484	3,570	6,088	4,451
	28,217	27,041	32,869	30,891
Taxable temporary differences				
Tax amortization of goodwill (i)	(20,459)	(20,459)	(20,459)	(20,459)
Difference in depreciation rates (ii)	(11,790)	(11,177)	(18,300)	(17,381)
Other	(2,241)	(2,181)	(3,501)	(3,440)
	(34,490)	(33,817)	(42,260)	(41,280)
	(6,273)	(6,776)	(6,440)	(7,164)

- (i) Refers to deferred income tax and social contribution calculated on acquisition of subsidiaries, fully amortized.
- (ii) Refers to deferred income tax and social contribution calculated on the difference in depreciation of property, plant and equipment items due to applying different depreciation rates for tax and accounting purposes.

Allocation of deferred income tax and social contribution between assets and liabilities by company is presented below:

	Consolidated			
	On March 31, 2026			
	Assets	Liabilities	Net asset	Net liability
Tegma Gestão Logística S.A.	28,217	(34,490)	-	(6,273)
Tegma Logística de Armazéns Ltda.	857	(10)	847	-
Tegmax Comércio e Serviços Automotivos Ltda.	27	-	27	-
Tegma Cargas Especiais Ltda.	5,859	(6,257)	-	(398)
TegUp Inovação e Tecnologia Ltda	1	-	1	-
Fastline Logística Automotiva Ltda.	787	(1,503)	-	(716)
Buskar.Me Logística e Tecnologia Ltda.	72	-	72	-
	35,820	(42,260)	947	(7,387)

	Consolidated			
	On December 31, 2025			
	Assets	Liabilities	Net asset	Net liability
Tegma Gestão Logística S.A.	27,041	(33,817)	-	(6,776)
Tegma Logística de Armazéns Ltda.	929	(10)	919	-
Tegmax Comércio e Serviços Automotivos Ltda.	31	-	31	-
Tegma Cargas Especiais Ltda.	5,813	(6,090)	-	(277)
TegUp Inovação e Tecnologia Ltda	3	-	3	-
Fastline Logística Automotiva Ltda.	299	(1,363)	-	(1,064)
	34,116	(41,280)	953	(8,117)

The movement in net deferred income tax and social contribution is as follows:

	Parent company		Consolidated	
	2026	2025	2026	2025
Balances as of January 1	(6,776)	930	(7,164)	1,574
Additions – profit or loss effect	503	(4,014)	724	(4,185)
Balances as of March 31	(6,273)	(3,084)	(6,440)	(2,611)

The Company has the following expected realization of deferred income tax and social contribution assets:

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
From 1 to 12 months	4,243	4,056	7,826	7,844
From 13 to 24 months	5,666	5,408	6,612	6,182
From 25 to 36 months	5,666	5,408	6,612	6,182
From 37 to 48 months	5,666	5,408	6,612	6,182
Over 48 months	6,976	6,761	8,158	7,726
	28,217	27,041	35,820	34,116

18 Other payables

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Vehicle and cargo movement	1,909	1,742	3,599	2,394
Toll	4,228	4,149	4,238	4,160
Rent	5,140	5,374	6,531	7,014
Insurance	10,362	15,221	10,721	15,676
Data and voice communication	348	654	367	659
Benefits	3,636	3,695	3,683	3,867
Consulting services	1,797	2,995	2,346	3,265
Various maintenance	2,431	2,518	3,072	3,231
Fuel	-	233	-	233
Taxes and fees	1	507	6	513
Security	4,033	2,021	4,249	2,222
Others (i)	2,392	1,941	26,469	28,320
	36,277	41,050	65,281	71,554
Current	36,277	41,050	65,281	71,554
	36,277	41,050	65,281	71,554

(i) Includes the amount of BRL 22.840 related to an installment payable for land in the city of Camaçari – BA, through subsidiary Niyati Empreendimentos e Participações Ltda.

19 Shareholders' equity

a. Share capital

The Company's fully paid-in capital is BRL 460.000, divided into 66.002.915 registered common shares with no par value.

The Company's shareholding structure is as follows:

Category	Number of shares	% Total
Mopia Participações e Empreendimentos Ltda.	15,904,828	24%
Cabana Empreendimentos e Participações Ltda.	4,817,704	7%
Coimex Empreendimentos e Participações Ltda.	13,207,034	20%
Other shareholders (controlling)	7,085	-
Management	6,401	-
Treasury	65,143	-
Controlling shareholders, management and treasury	34,008,195	52%
Free float	31,994,720	48%
Total shares	66,002,915	100%
Treasury	65,143	
	65,937,772	

b. Profit reserves

Legal Reserve

The legal reserve is constituted annually as an allocation of 5% of net income for the year and may not exceed 20% of capital stock. The legal reserve aims to ensure the integrity of capital stock and may only be used to absorb losses and/or increase capital.

Investment reserve

The investment reserve refers to retention of the remaining balance of retained earnings, based on Article 38, paragraph 1 of the Company's Bylaws. This reserve aims to ensure the maintenance and development of the Company's main activities that comprise its corporate purpose, in an amount not exceeding 70% (seventy percent) of distributable net income up to the maximum limit of the Company's capital stock.

Earnings retention reserve

The earnings retention reserve refers to retention of the remaining balance of retained earnings in order to support the business growth project set forth in its investment plan and shareholder remuneration, as per the capital budget approved and proposed by the Company's officers, to be resolved at the shareholders' General Meeting, in accordance with Article 196 of the Brazilian Corporations Law.

c. Treasury shares

As of March 31, 2026 and December 31, 2025, treasury shares correspond to 65,143 common shares, totaling BRL 343.

d. Dividends and interest on equity

Net income for each fiscal year, after offsets and deductions provided by law and under the Company's bylaws, will be allocated as follows:

- 5% to legal reserve, until it reaches 20% of paid-in capital; and
- 25% of the balance, after allocation to the legal reserve, will be allocated to payment of the minimum mandatory dividend to all shareholders.

Dividends above this limit are recorded in a specific shareholders' equity account called "Additional proposed dividend." When approved by the Board of Directors, interest on equity is treated as dividends for the period.

The calculation of dividends for fiscal year 2025 is as follows:

	<u>2025</u>
Net income for the year	242,963
Legal reserve	<u>(12,148)</u>
Calculation basis	<u>230,815</u>
Minimum mandatory dividend (25%)	<u>57,704</u>
Interim dividends paid	131,876
Interim interest on equity paid	21,100
Interim dividends	<u>100,225</u>
	<u>253,201</u>
Percentage of the calculation basis	110%

At the Annual General Meeting held on April 09, 2025, the Management's proposal and allocation of net income was approved for the year ended December 31, 2024, resulting in the distribution of complementary dividends and interest on equity of BRL 38,903 to the Company's shareholders, of which BRL 29,013 was dividends and BRL 9,890 was interest on equity, both paid on April 23, 2025.

At the Board of Directors Meeting held on August 04, 2025, the distribution of interim dividends was approved in the amount of BRL 79,785 and interim interest on equity in the amount of BRL 9,231, for the first half of 2025, paid on August 19, 2025.

At the Board of Directors Meeting held on November 03, 2025, the distribution of interim dividends was approved in the amount of BRL 52,091 and interim interest on equity in the amount of BRL 11,869, respectively, to be paid on November 18, 2025.

At the Board of Directors Meeting held on November 27, 2025, shareholders approved distribution of interim dividends in the amount of BRL 100,225, paid on December 29, 2025.

e. Actuarial liability

This arises from gains and losses from the provision for post-employment benefits. This component is recognized in other comprehensive income within equity valuation adjustments.

20 Business segment information

The Company classifies its business analyses into:

- **Automotive logistics:** division that transfers and distributes new and used vehicles, port transfers and inventory and yard management for automakers, and vehicle preparation services for sale, comprising the Parent company and its subsidiaries Tegmax, Tech Cargo, Niyati, Fastline, Buskar.me. The Company launched in 2018 a Corporate Venture called TegUp; for disclosure purposes it is considered within the automotive logistics division; and
- **Integrated logistics:** division that performs transportation, warehousing and inventory management operations for several market segments such as chemicals, household appliances and consumer goods, comprising subsidiaries TCE and TLA. The jointly controlled entity GDL is included via equity method in the Integrated Logistics Division.

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(In thousands of Reais, except as otherwise noted)

Below is a summary of business segment information:

	On March 31, 2026			On December 31, 2025		
	Automotive logistics	Integrated logistics	Total	Automotive logistics	Integrated logistics	Total
Assets						
Current assets	551,039	98,669	649,708	525,569	91,329	616,898
Non-current assets	654,727	61,953	716,680	653,022	66,825	719,847
	1,205,766	160,622	1,366,388	1,178,591	158,154	1,336,745
Liabilities						
Current liabilities	260,216	32,104	292,320	264,405	29,485	293,890
Non-current liabilities	130,956	32,094	163,050	135,420	35,202	170,622
Shareholders' equity	814,594	96,424	911,018	778,766	93,467	872,233
	1,205,766	160,622	1,366,388	1,178,591	158,154	1,336,745
From January to March 2026						
	Automotive logistics	Integrated logistics	Total	Automotive logistics	Integrated logistics	Total
Net revenue from services rendered	480,101	41,178	521,279	394,535	45,822	440,357
Cost of services rendered	(392,333)	(30,702)	(423,035)	(308,837)	(34,249)	(343,086)
Operating expenses	(22,216)	(1,802)	(24,018)	(25,181)	(3,188)	(28,369)
Depreciation and amortization expenses (i) and right-of-use amortization (ii)	(12,474)	(4,239)	(16,713)	(10,731)	(4,317)	(15,048)
Equity income	(116)	1,547	1,431	11,619	(5,312)	6,307
Financial result	(686)	(436)	(1,122)	2,462	(111)	2,351
Income tax and social contribution	(17,235)	(1,802)	(19,037)	(16,928)	(1,850)	(18,778)
Net income for the period	35,041	3,744	38,785	46,939	(3,205)	43,734

- (i) BRL 6.648 in March 2026 (BRL 5.632 in March 2025) refers to the portion of depreciation allocated to cost of services rendered and BRL 2.220 in March 2026 (BRL 1.959 in March 2025) allocated to general and administrative expenses, totaling BRL 8.868 in March 2026 (BRL 7.591 in March 2025), as per Explanatory Note No. 22.
- (ii) BRL 7.672 in March 2026 (BRL 7.301 in March 2025) refers to the portion of depreciation allocated to cost of services rendered and BRL 173 in March 2026 (BRL 183 in March 2025) allocated to general and administrative expenses, totaling BRL 7.845 in March 2026 (BRL 7.514 in March 2025), as per Explanatory Note No. 22.

Revenue from the 7 largest customers represented approximately 78% of total revenue from January to March 2026 (76% from January to March 2025).

Most of the Company's revenue comes from services rendered to customers headquartered in Brazil, and the portion related to foreign customers is considered immaterial for separate disclosure purposes.

21 Net revenue from services rendered

Reconciliation of gross revenue to net revenue from services rendered is as follows:

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Logistics services	577,002	477,345	650,036	545,150
	577,002	477,345	650,036	545,150
Discounts, insurance and toll	(27,313)	(25,954)	(28,855)	(27,570)
	549,689	451,391	621,181	517,580
Incident taxes	(86,756)	(66,000)	(99,902)	(77,223)
	462,933	385,391	521,279	440,357

22 Expenses by function and by nature

Reconciliation of expenses by function is as follows:

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Cost of services rendered	(392,514)	(313,355)	(437,356)	(356,019)
General and administrative expenses	(23,443)	(24,754)	(27,624)	(29,190)
Selling expenses	(239)	(218)	(2,161)	(1,095)
Loss on impairment of trade receivables	(485)	(677)	(962)	(725)
	(416,681)	(339,004)	(468,103)	(387,029)

Expenses are presented in the individual and consolidated results by nature as follows:

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Freight services – aggregated	(337,783)	(263,283)	(365,548)	(289,243)
Salaries	(26,572)	(24,817)	(31,579)	(29,229)
Social charges	(15,357)	(13,376)	(18,446)	(15,990)
Outsourced services	(16,256)	(16,328)	(18,635)	(17,991)
Employee benefits	(10,400)	(7,847)	(12,663)	(9,894)
Rentals and leasing	(5,230)	(5,986)	(6,073)	(6,525)
Depreciation and amortization	(5,958)	(5,023)	(8,868)	(7,591)
Other general expenses	(6,605)	(6,139)	(7,845)	(7,457)
Other general expenses	(4,622)	(2,424)	(9,104)	(7,705)
Maintenance	(5,435)	(4,634)	(7,777)	(7,136)
Fuel and lubricants	(2,790)	(3,530)	(3,796)	(4,348)
Other personnel expenses	(2,705)	(2,511)	(2,890)	(2,995)
Variable costs	(2,477)	(3,061)	(2,477)	(3,061)
Utilities	(921)	(806)	(1,086)	(972)
Communication	(608)	(408)	(656)	(459)
Termination costs	(616)	(834)	(679)	(912)
Materials	(586)	(619)	(781)	(892)
Travel expenses	(817)	(1,061)	(923)	(1,061)
Loss compensation	(628)	(24)	(647)	(24)
Contributions and donations	(147)	(252)	(168)	(255)
Loss on impairment of trade receivables	(485)	(677)	(962)	(725)
PIS/COFINS credit	30,317	24,636	33,500	27,436
	(416,681)	(339,004)	(468,103)	(387,029)

23 Other net operating income

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Expense recovery	108	432	171	674
(Loss) gain on sale of net property, plant and equipment	-	(98)	130	(716)
Provisions for legal claims and indemnities paid	765	(361)	760	(380)
Other operating income	2,500	269	3,276	948
	3,373	242	4,337	526

24 Financial result

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Financial income				
Interest income	1,067	543	1,110	600
INSS FAP monetary update	127	601	144	624
Financial investment income	4,756	6,744	6,727	9,199
Other	(37)	497	(32)	504
	5,913	8,385	7,949	10,927
Finance expenses				
Interest on bank financing	(3,872)	(2,847)	(4,651)	(3,523)
Banking fees	(411)	(389)	(436)	(416)
Foreign exchange losses	(579)	(211)	(579)	(211)
Lease interest	(2,051)	(2,621)	(2,310)	(3,118)
INSS FAP monetary update	(127)	(601)	(144)	(624)
Interest expense	(164)	(92)	(169)	(125)
Other financial expenses	(662)	(468)	(782)	(559)
	(7,866)	(7,229)	(9,071)	(8,576)
	(1,953)	1,156	(1,122)	2,351

25 Earnings per share

a. Basic earnings per share

Basic earnings per share is calculated by dividing net income attributable to the Company's shareholders by the weighted average number of common shares outstanding during the year:

	From January 2026 to March 2026	From January 2025 to March 2025
Net income attributable to Company shareholders	38,785	43,734
Weighted average number of common shares outstanding	65,937,772	65,937,772
Basic earnings per share in Reais	0.59	0.66

b. Diluted earnings per share

Diluted earnings per share is calculated by adjusting the weighted average number of common shares outstanding (excluding treasury shares) to assume conversion of all potential dilutive ordinary shares.

In 2026 and 2025, the Company has no dilutive factor with respect to basic earnings per share. Thus, diluted earnings per share as of March 31, 2026 and March 31, 2025 equals basic earnings per share, BRL 0.59 and BRL 0.66, respectively.

26 Related parties

In the normal course of business, the Company performs freight operations, property leasing, delivery and pre-delivery inspection (Pre-Delivery Inspection - PDI) with related parties at prices, terms, financial

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charges and other conditions consistent with market conditions. The Company also allocates operating costs and expenses.

a. Transactions with related entities**Balance sheet**

	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Assets				
Current Assets				
Related parties				
Grupo Itavema (i)	360	660	370	666
Coimex Empreendimentos e Participações Ltda.	-	-	34	34
GDL Logística Integrada S.A. (iii)	382	382	382	382
Tegma Cargas Especiais Ltda.	414	862	-	-
Tegma Logística de Armazéns Ltda.	517	415	-	-
Fastline Logística Automotiva Ltda.	1,976	1,823	-	-
Niyati Empreendimentos e Participações Ltda	8	20	-	-
Buskar.Me Logística e Tecnologia Ltda.	71	84	-	-
Other	2	-	19	5
	3,730	4,246	805	1,087
Total current assets	3,730	4,246	805	1,087
Non-Current Assets				
Long-term receivables				
Related parties				
GDL Logística Integrada S.A. (iii)	1,115	1,115	1,115	1,115
	1,115	1,115	1,115	1,115
Right-of-use assets				
GDL Logística Integrada S.A. (iv)	1,862	2,301	1,862	2,301
Niyati Empreendimentos e Participações Ltda	8,905	9,970	-	-
Pactus Empreendimentos e Participações Ltda.				
(ii)	3,244	4,081	3,244	4,081
	14,011	16,352	5,106	6,382
Total non-current assets	15,126	17,467	6,221	7,497
Total assets	18,856	21,713	7,026	8,584

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	Parent company		Consolidated	
	March 31 2026	December 31 2025	March 31 2026	December 31 2025
Liabilities				
Current liabilities				
Leases				
Niyati Empreendimentos e Participações Ltda	6,792	6,725	-	-
GDL Logística Integrada S.A. (iv) Pactus Empreendimentos e Participações Ltda. (ii)	1,967	2,233	1,967	2,233
	4,133	5,192	4,133	5,192
	12,892	14,150	6,100	7,425
Related parties				
Tegma Logística de Armazéns Ltda	298	25	-	-
GDL Logística Integrada S.A.	295	373	304	382
Niyati Empreendimentos e Participações Ltda	613	606	-	-
Pactus Empreendimentos e Participações Ltda.	488	468	488	468
Rabbot Serviços de Tecnologia S.A.	75	75	100	100
Fastline Logística Automotiva Ltda.	410	4	-	-
Other	-	-	60	-
	2,179	1,551	952	950
Total current liabilities	15,071	15,701	7,052	8,375
Non-current liabilities				
Leases				
Niyati Empreendimentos e Participações Ltda	4,487	5,764	-	-
GDL Logística Integrada S.A. (iv)	-	171	-	171
	4,487	5,935	-	171
Related parties				
GDL Logística Integrada S.A. (iii)	504	504	524	524
Others (vi)	-	-	6,855	6,855
Total non-current liabilities	4,991	6,439	7,379	7,550
Total liabilities	20,062	22,140	14,431	15,925

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Income statement:

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Service revenue				
Grupo Itavema (i)	840	351	842	525
Fastline Logística Automotiva Ltda.	1,960	1,418	-	-
	2,800	1,769	842	525
General and administrative expenses				
Niyati Empreendimentos e Participações Ltda	(1,575)	(2,106)	-	-
GDL Logística Integrada S.A. (iii) (iv)	(864)	(931)	(864)	(931)
Tegma Cargas Especiais Ltda.	(1)	(26)	-	-
Tegma Logística de Armazéns Ltda	(50)	(28)	-	-
Fastline Logística Automotiva Ltda.	-	(5)	-	-
Pactus Empreendimentos e Participações Ltda. (ii)	(1,144)	(1,339)	(1,144)	(1,339)
Rabbot Serviços de Tecnologia S.A.	(225)	(225)	(300)	(345)
LMFSP Gestão Empresarial Ltda. (vii)	(265)	-	(265)	-
Fundação Otacilio Coser (v)	(111)	(75)	(140)	(102)
	(4,235)	(4,735)	(2,713)	(2,717)
Other operating income				
Grupo Itavema (i)	8	6	8	6
Tegma Cargas Especiais Ltda.	1,847	2,384	-	-
Tegma Logística de Armazéns Ltda.	1,392	1,137	-	-
Fastline Logística Automotiva Ltda.	1,027	1,115	-	-
Niyati Empreendimentos e Participações Ltda	38	58	-	-
	4,312	4,700	8	6
	2,877	1,734	(1,863)	(2,186)

- (i) The Company has a service agreement with some Grupo Itavema companies for vehicle storage, transportation, inspection and delivery services, as well as pre-delivery inspection (Pre-Delivery Inspection - PDI); these companies are directly and/or indirectly related to the Company through its controlling shareholder Mopia Participações e Empreendimentos Ltda. ("Mopia");
- (ii) The Company has with Pactus Empreendimentos e Participações Ltda., a company under common control, a lease agreement for commercial properties located in São Bernardo do Campo-SP and Gravataí-RS; therefore, this contract falls under CPC 06 (R2) Leases. Additionally, the Company makes improvements to these properties, totaling BRL 795 from January to March 2026 (BRL 541 from January to March 2025), as described in Explanatory Note 10 item (i);
- (iii) As negotiated between the Company and Holding Silotec in the formation of the jointly controlled entity, part of the assets of the former subsidiary Tegma Logística Integrada S.A. must be reimbursed to Tegma Gestão Logística S.A. as they are realized. Likewise, part of the liabilities must be paid by Tegma Gestão Logística S.A.;
- (iv) The Parent company has with GDL Logística Integrada S.A., a company under common control, a lease agreement for commercial properties located in Cariacica-ES; therefore, this contract falls under CPC 06 (R2) Leases;
- (v) The Company provided resources to Fundação Otacilio Coser (FOCO). FOCO has operated since 1999 strengthening ties among communities, schools and companies through sustainable community development programs, Rede Escolai and Blend Program. The Foundation is maintained by COIMEXPAR, holding company of the COIMEX Group (Tegma's controlling shareholder), and operates in communities in São Paulo and Espírito Santo.
- (vi) Refers to the retained portion and the future payment portion recognized in the acquisition of Buskar.Me Logística e Tecnologia Ltda., as described in Explanatory Note No. 9 item (i).

(vii) The Company has a specialized services agreement with LMFSP Gestão Empresarial Ltda., whose partner is related to controlling shareholder Cabana, to operate in the automotive logistics market, a segment characterized by high operational competitiveness and a high degree of complexity, on an exclusive basis. Services include support for strategic projects, commercial and operational consulting, as well as support on institutional matters related to customers and suppliers and consulting for development of domestic and international business, among others.

b. Key management compensation

Key management includes board members and statutory officers. Compensation paid or payable for services as employees is shown below:

	<u>Parent Company and Consolidated</u>	
	<u>From January 2026 to March 2026</u>	<u>From January 2025 to March 2025</u>
Salaries and charges	(1,564)	(1,549)
Directors' fees (Board Members)	(1,327)	(1,033)
Profit sharing	(812)	(766)
	<u>(3,703)</u>	<u>(3,348)</u>

27 Insurance

The Company and its subsidiaries maintain insurance coverage, and the contracted coverage, as indicated below, is considered sufficient by Management to cover potential risks over its assets and/or liabilities:

- Cargo transportation – variable coverage by nature and type of transportation, coverage up to BRL 1.700 for general cargo and for vehicles according to the transported model, effective from March 31, 2026 to March 31, 2027;
- Warehousing of goods – variable coverage by location and type of goods, set at the equivalent of BRL 170,000, effective from November 30, 2025 to November 30, 2026;
- Third-party civil liability for property damage, bodily injury, moral damages and personal accidents – coverage up to BRL 1,000, and for third-party fleet the coverage is the same, effective from June 30, 2025 to June 30, 2026;
- Support fleet – hull coverage for collision, theft and fire – 100% of market value per FIPE table, effective from January 25, 2026 to January 25, 2027;
- Other property, plant and equipment – fire, lightning, explosion, qualified theft, electrical damage and others – corporate comprehensive coverage of BRL 45,000, effective from November 30, 2025 to November 30, 2026;
- Directors and Officers (D&O) liability – coverage of BRL 80,000, effective from December 29, 2025 to December 29, 2026;
- Environmental Liability Insurance – coverage BRL 10.000, effective October 30, 2025 to October 30, 2026; and
- Data Protection and Cyber Liability Insurance (Cyber Edge) – coverage BRL 20,000, effective October 30, 2025 to October 30, 2026.

The Company's Management, considering the financial costs involved in contracting insurance for its truck and semi-trailer fleet, as well as the probability of losses and their potential financial impacts on operations, adopts the policy of not contracting this protection, while still maintaining third-party civil liability insurance, as mentioned above.

28 Supplementary cash flow information

Preparation and presentation of cash flow statements under the indirect method is carried out in accordance with accounting pronouncement CPC 03 (R2) – Statements of Cash Flows.

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Additional information is presented below:

	Parent company		Consolidated	
	From January 2026 to March 2026	From January 2025 to March 2025	From January 2026 to March 2026	From January 2025 to March 2025
Unpaid acquisitions of property, plant and equipment	377	485	740	647
Payment in the current period of property, plant and equipment acquisitions from prior periods	7,282	918	8,530	1,492
Proceeds from sale of property, plant and equipment not yet received	-	18	-	18
Unpaid acquisitions of intangible assets	361	485	419	514
Payment in the current period of intangible acquisitions from prior periods	795	50	982	50
Offsetting of current income tax and social contribution	593	10,759	346	12,710
New lease contracts	1,177	3,217	903	24,794
INSS FAP monetary update	127	175	144	199
Acquisitions of property, plant and equipment in progress	5,246	5	7,315	3
Acquisitions of intangible assets in progress	2,509	3,705	2,551	3,705

