This is a free translation from Portuguese to English. The original version in Portuguese prevails for all purposes

Tegma Gestão Logística S.A.

Interim Financial Information as of June 30, 2021

This is a free translation from Portuguese to English. The original version in Portuguese prevails for all purposes.

Contents

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INDEPENDENT AUDITOR REPORT ON INDIVIDUAL AND CONSOLIDATED INTERIM ACCOUNTING INFORMATION

To the
Shareholders, Advisors, and Directors of
Tegma Gestão Logística S.A.
São Bernardo do Campo - SP

Introduction

We have reviewed the individual and consolidated interim financial information of **Tegma Gestão Logística S.A. (“Company”)**, identified as parent company and consolidated, respectively, included in the quarterly information for the quarter ended June 30, 2021, which comprise the interim statement of financial position, individual and consolidated, as of June 30, 2021 and the respective interim statements, individual and consolidated, of income, comprehensive income, changes in equity and cash flows for the three-month period then ended, as well as the corresponding notes to the quarterly information, including a summary of significant accounting policies.

The Company’s Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Statements and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (*IASB*), and for the presentation of this interim financial information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the Quarterly Information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR).

Other matters

Value added statements – supplementary information

We also reviewed the individual and consolidated statements of value added for the three-month period ended June 30, 2021, prepared by the Company's Management, whose disclosure in the interim financial information is required in accordance with the standards issued by CVM and considered as supplemental information by the International Financial Reporting Standards (IFRS), which do not require the disclosure of the statement of value added. These statements were submitted to review procedures carried out along with the review of the quarterly information, aiming to conclude if they are in accordance with the individual and consolidated interim financial information and accounting records, as applicable, and if its form and contents are in accordance with the criteria established in Technical Pronouncement CPC 09 – Statement of value added. Based on our review, we are not aware of any fact that would lead us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria established in this technical pronouncement and consistently with the individual and consolidated interim financial information taken as whole.

The accompanying financial statements have been translated into English for the convenience of readers outside Brazil.

São Paulo, August 04, 2021.

BDO RCS Auditores Independentes SS
CRC 2 SP 013846/O-1

Jairo da Rocha Soares
Accountant CRC 1 SP 120458/O-6

Tegma Gestão Logística S.A.

Balance Sheets

As of June 30, 2021 and December 31, 2020

In thousands of Reais

Asset	Note	Parent Company 06/30/2021	Parent Company 12/31/2020	Consolidated 06/30/2021	Consolidated 12/31/2020
Cash and cash equivalents	5	199,049	211,363	244,529	260,387
Trade accounts receivable	6	146,653	176,106	197,088	212,138
Inventories (warehouse)		256	-	829	82
Income tax and social contribution		-	-	1,007	829
Taxes and contributions recoverable	8	31,094	31,920	43,566	33,989
Other accounts receivable	7	5,673	5,101	6,835	8,266
Dividends receivable	24	13,507	-	127	-
Related parties	24	1,092	329	112	182
Prepaid expenses		4,782	1,113	4,941	1,834
Total current assets		**402,106**	**425,932**	**499,034**	**517,707**
Other accounts receivable	7	667	1,010	1,972	2,314
Taxes and contributions recoverable	8	6,312	6,270	9,594	9,544
Related parties	24	1,115	1,115	1,115	1,115
Securities	24	-	-	4,253	3,956
Deferred tax assets	15	-	755	10,051	14,675
Judicial deposits	14	11,982	11,821	15,032	15,140
Total long-term receivables		**20,076**	**20,971**	**42,017**	**46,744**
Investments	9	260,402	257,385	39,493	38,092
Fixed assets	10	83,122	81,722	202,083	202,117
Intangible assets	11	165,147	164,218	171,745	170,769
Right of use	26	63,637	54,858	74,063	51,503
Total noncurrent assets		**592,384**	**579,154**	**529,401**	**509,225**
Total assets		**994,490**	**1,005,086**	**1,028,435**	**1,026,932**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Balance Sheets

As of June 30, 2021 and December 31, 2020

In thousands of Reais

Liabilities and net equity	Note	Parent Company 06/30/2021	Parent Company 12/31/2020	Consolidated 06/30/2021	Consolidated 12/31/2020
Loans and financing operations	12	62,243	43,764	62,243	43,764
Debentures	12	25,070	25,047	25,070	25,047
Leases	26	28,192	23,975	31,287	26,980
Suppliers		2,157	2,288	4,234	2,889
Freight collect		20,930	24,363	25,439	28,379
Taxes payable		10,966	13,974	13,633	16,433
Salaries and social charges	13	18,439	17,876	21,742	20,741
Other accounts payable	16	22,422	24,054	26,483	30,588
Related parties	24	147	150	25	73
Income tax and social contribution	15	4,151	8,062	6,232	10,951
Total current liabilities		**194,717**	**183,553**	**216,388**	**205,845**
Loans and financing operations	12	65,000	125,000	65,000	125,000
Leases	26	42,789	38,730	50,884	33,561
Related parties	24	533	539	553	559
Deferred tax liabilities	15	3,787	-	3,787	-
Provisions for lawsuits	14	28,660	30,151	31,961	33,878
Actuarial liabilities	13	2,450	2,450	2,450	2,450
Total noncurrent liabilities		**143,219**	**196,870**	**154,635**	**195,448**
Capital stock		318,524	318,524	318,524	318,524
Revenue reserves		302,512	295,557	302,512	295,557
Treasury shares		(342)	(342)	(342)	(342)
Equity valuation adjustment		(1,617)	(1,617)	(1,617)	(1,617)
Additional dividends proposed		-	12,541	-	12,541
Retained earnings		37,477	-	37,477	-
		656,554	**624,663**	**656,554**	**624,663**
Minority interests		-	-	858	976
Total net equity	17	**656,554**	**624,663**	**657,412**	**625,639**
Total liabilities and net equity		**994,490**	**1,005,086**	**1,028,435**	**1,026,932**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Income Statements

Three and six-month periods ending on June 30, 2021 and 2020

In thousands of Reais

					Parent Company
	Note	**Apr/2021 to Jun/2021**	**Jan/2021 to Jun/2021**	**Apr/2020 to Jun/2020**	**Jan/2020 to Jun/2020**
Net revenue from services rendered	19	189,380	382,116	86,215	322,108
Cost of services rendered	20	(154,276)	(310,916)	(87,254)	(275,472)
Gross profit		**35,104**	**71,200**	**(1,039)**	**46,636**
General and administrative expenses	20	(18,519)	(36,087)	(18,272)	(44,612)
Operating expenses	20	(127)	(248)	(90)	(213)
(Loss) gain by reduction to the recoverable amount of net accounts receivable		(38)	(129)	(62)	17
Other net (expenses) revenues	21	(785)	4,960	(2,048)	(7,477)
Operating income		**15,635**	**39,696**	**(21,511)**	**(5,649)**
Equity in earnings	**9**	**12,975**	**18,208**	**10,833**	**19,668**
Financial income	22	1,682	2,915	6,290	22,918
Financial expenses	22	(3,630)	(7,890)	(8,591)	(27,272)
Net financial expenses		**(1,948)**	**(4,975)**	**(2,301)**	**(4,354)**
Profits (losses) before taxes		**26,662**	**52,929**	**(12,979)**	**9,665**
Income tax and social contribution					
Current	15	(2,119)	(3,955)	-	-
Deferred	15	(359)	(4,542)	8,616	5,258
Net profits (losses) of the period		**24,184**	**44,432**	**(4,363)**	**14,923**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Income Statements

Three and six-month periods ending on June 30, 2021 and 2020

In thousands of Reais

					Consolidated
	Note	**Apr/2021 to Jun/2021**	**Jan/2021 to Jun/2021**	**Apr/2020 to Jun/2020**	**Jan/2020 to Jun/2020**
Net revenue from services rendered	19	237,066	470,978	130,141	409,887
Cost of services rendered	20	(192,686)	(384,028)	(118,662)	(339,554)
Gross profit		**44,380**	**86,950**	**11,479**	**70,333**
General and administrative expenses	20	(18,735)	(36,500)	(18,589)	(45,400)
Operating expenses	20	(302)	(602)	(90)	(213)
(Losses) gains by reduction to the recoverable amount of net accounts receivable		(38)	(185)	(69)	17
Other net revenues (expenses)	21	2,909	8,785	(1,917)	(7,173)
Operating income		**28,214**	**58,448**	**(9,186)**	**17,564**
Equity in earnings	**9**	**2,402**	**3,212**	**2,412**	**3,806**
Financial income	22	5,703	7,226	6,654	23,704
Financial expenses	22	(3,983)	(8,400)	(8,867)	(27,924)
Net financial income (expenses)		**1,720**	**(1,174)**	**(2,213)**	**(4,220)**
Profits (losses) before taxes		**32,336**	**60,486**	**(8,987)**	**17,150**
Income tax and social contribution					
Current	15	(4,303)	(7,761)	(3,029)	(5,150)
Deferred	15	(3,877)	(8,411)	7,653	2,923
Net profits (losses) of the period		**24,156**	**44,314**	**(4,363)**	**14,923**
Attributable to:					
Controlling shareholders		**24,184**	**44,432**	**(4,363)**	**14,923**
Non-controlling shareholders		**(28)**	**(118)**	**-**	**-**
Net profits (losses) of the period		**24,156**	**44,314**	**(4,363)**	**14,923**
Net earnings per share:					
Earnings per share - primary (in R$)	23	0.37	0.67	(0.07)	0.23
Earnings per share - diluted (in R$)	23	0.37	0.67	(0.07)	0.23

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Comprehensive Income Statement

Three and six-month periods ending on June 30, 2021 and 2020

In thousands of Reais

	Parent Company				Consolidated			
	Apr/2021 to Jun/2021	**Jan/2021 to Jun/2021**	**Apr/2020 to Jun/2020**	**Jan/2020 to Jun/2020**	**Apr/2021 to Jun/2021**	**Jan/2021 to Jun/2021**	**Apr/2020 to Jun/2020**	**Jan/2020 to Jun/2020**
Net profits (losses) of the period	24,184	44,432	(4,363)	14,923	24,156	44,314	(4,363)	14,923
Income with financial instruments designated as hedge accounting	-	-	(1,030)	131	-	-	(1,030)	131
Deferred taxes on hedge accounting	-	-	350	(45)	-	-	350	(45)
Other components of the period's comprehensive income	-	-	(680)	86	-	-	(680)	86
Total comprehensive income	**24,184**	**44,432**	**(5,043)**	**15,009**	**24,156**	**44,314**	**(5,043)**	**15,009**
Attributable to:								
Controlling shareholders					**24,184**	**44,432**	**(5,043)**	**15,009**
Non-controlling shareholders					(28)	(118)	-	-
					24,156	**44,314**	**(5,043)**	**15,009**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Statements of Changes in Net Equity

Six-month period ending on June 30, 2021 and 2020

In thousands of Reais

			Capital reserves	Revenue reserves								
	Capital stock	Treasury shares	Share premium	Legal reserve	Tax incentive reserve	Profit retention	Retained earnings	Other comprehensive income	Additional dividends proposed	Total	Minority interests	Total net equity
Balances as of January 1st, 2020	**144,469**	**(342)**	**174,055**	**28,894**	**43,705**	**184,304**	**-**	**(6)**	**-**	**575,079**	**-**	**575,079**
Net profit of the period	-	-	-	-	-	-	14,923	-	-	**14,923**	-	**14,923**
Capital payment	174,055	-	(174,055)	-	-	-	-	-	-	-	-	-
Other comprehensive income:												
Income with financial instruments designated as hedge accounting	-	-	-	-	-	-	-	131	-	**131**	-	**131**
Deferred taxes on hedhe accounting	-	-	-	-	-	-	-	(45)	-	**(45)**	-	**(45)**
Tax incentives	-	-	-	-	5,650	-	(5,650)	-	-	-	-	-
Balances as of June 30, 2020	**318,524**	**(342)**	**-**	**28,894**	**49,355**	**184,304**	**9,273**	**80**	**-**	**590,088**	**-**	**590,088**
Balances as of January 1, 2021	**318,524**	**(342)**	**-**	**32,575**	**58,238**	**204,744**	**-**	**(1,617)**	**12,541**	**624,663**	**976**	**625,639**
Net profit of the period	-	-	-	-	-	-	44,432	-	-	**44,432**	-	**44,432**
Tax incentives	-	-	-	-	6,955	-	(6,955)	-	-	-	-	-
Minority interest	-	-	-	-	-	-	-	-	-	-	(118)	**(118)**
Dividends and interest on own equity	-	-	-	-	-	-	-	-	(12,541)	**(12,541)**	-	**(12,541)**
Balances as of June 30, 2021	**318,524**	**(342)**	**-**	**32,575**	**65,193**	**204,744**	**37,477**	**(1,617)**	**-**	**656,554**	**858**	**657,412**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Cash Flow Statements – Indirect Method

As of June 30, 2021 and 2020

In thousands of Reais

	Note	Parent Company		Consolidated	
		06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**
Net profit of the period		44,432	14,923	44,314	14,923
Adjustments on:					
Depreciation and amortization	10 & 11	8,163	8,605	10,986	12,227
Right of use amortization	26	12,510	9,620	14,813	15,767
Loss (gain) on sale of assets	21	87	1	557	(41)
Write-off right of use / leases	21	-	5	(3)	(36)
Provision for lawsuits	14	2,070	7,737	2,239	7,925
Loss (gains) by reduction to the recoverable amount of accounts receivable	6	128	(17)	185	(11)
Equity in earnings	9	(18,208)	(19,668)	(3,212)	(3,806)
Swap operations income	22	-	(19,408)	-	(19,408)
Interest, monetary and exchange variations on loans and debentures	12	4,489	24,136	4,489	24,136
Interest on leases	26	2,381	2,481	2,676	3,065
Untimely tax credits	8	-	-	8,978	-
Deferred income tax and social contribution		4,542	(5,258)	8,411	(2,923)
		60,594	**23,157**	**94,433**	**51,818**
Variations in assets and liabilities					
Accounts receivable		29,325	142,189	14,865	133,740
Taxes recoverable		(281)	11,362	(19,743)	10,538
Judicial deposits		(313)	(191)	(258)	(379)
Other assets		(4,154)	(3,144)	(2,216)	(4,375)
Suppliers and freight collect		(3,177)	(19,206)	(1,363)	(18,768)
Salaries and social charges		563	(2,934)	1,001	(1,396)
Related parties		(772)	614	16	695
Other obligations and taxes payable		(957)	(3,415)	584	2,762
Cash generated from operating activities		**80,828**	**148,432**	**87,319**	**174,635**
Interest paid on loans and financing operations	12	(5,447)	(4,092)	(5,447)	(4,092)
Interest paid on debentures	12	(540)	-	(540)	-
Interest paid on leases	26	(2,932)	(2,217)	(3,154)	(2,748)
Lawsuits paid	14	(3,137)	(7,889)	(3,518)	(8,208)
Income tax and social contribution paid		(5,353)	-	(10,017)	(3,008)
Net cash flow from operating activities		**63,419**	**134,234**	**64,643**	**156,579**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Cash Flow Statements – Indirect Method

As of June 30, 2021 and 2020

In thousands of Reais

		Parent Company		Consolidated	
	Note	**06/30/2021**	**06/30/2020**	**06/30/2021**	**06/30/2020**
Cash flows of investment activities					
Acquisition/increase of capital in subsidiaries	9	-	(3,115)	-	-
Dividends received	9	1,684	3,572	1,684	1,567
Acquisition of intangible assets		(2,702)	(2,619)	(2,780)	(2,647)
Acquisitions of fixed assets		(8,266)	(2,917)	(10,503)	(7,422)
Income from the sale of assets		2	40	566	82
Net cash used in investment activities		**(9,282)**	**(5,039)**	**(11,033)**	**(8,420)**
Cash flows of financing activities					
Dividends and interest on own equity paid	17.e	(12,541)	-	(12,541)	-
Funding loans and financing operations	12	-	90,000	-	90,000
Payment of loans and financing operations	12	(40,000)	(3,333)	(40,000)	(3,333)
Payment of leases	26	(13,910)	(8,691)	(16,927)	(15,062)
Derivative financial instruments		-	(593)	-	(593)
Net cash (used in) from financing activities		**(66,451)**	**77,383**	**(69,468)**	**71,012**
Net (reduction) increase in cash and cash equivalents		**(12,314)**	**206,578**	**(15,858)**	**219,171**
Cash and cash equivalents as of January 1st		211,363	36,764	260,387	67,332
Cash and cash equivalents as of June 30		199,049	243,342	244,529	286,503
		(12,314)	**206,578**	**(15,858)**	**219,171**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Tegma Gestão Logística S.A.

Value Added Statements – Supplementary Information

As of June 30, 2021 and 2020

In thousands of Reais

	Note	Parent Company		Consolidated	
		Jan/2021 to Jun/2021	**Jan/2020 to Jun/2020**	**Jan/2021 to Jun/2021**	**Jan/2020 to Jun/2020**
Revenues					
Gross sale of services, net of discounts	19	448,711	379,495	551,306	481,518
Other revenues		6,894	173	11,368	651
(Losses) gains by reduction to the recoverable amount of net accounts receivable	6	(128)	17	(185)	11
		455,477	**379,685**	**562,489**	**482,180**
Inputs purchased from third parties					
Cost of services rendered		(256,644)	(212,223)	(306,801)	(246,046)
Third-party materials, electricity, services and other operating costs		(41,426)	(50,834)	(52,910)	(61,925)
		(298,070)	**(263,057)**	**(359,711)**	**(307,971)**
Gross value added		**157,407**	**116,628**	**202,778**	**174,209**
Depreciation and amortization	10 & 11	(8,163)	(8,605)	(10,986)	(12,227)
Right of use amortization	26	(12,510)	(9,620)	(14,813)	(15,767)
Net value added produced by the Company		**136,734**	**98,403**	**176,979**	**146,215**
Value added received by transfer					
Equity in earnings	9	18,208	19,668	3,212	3,806
Financial income	22	2,915	22,918	7,226	23,704
Total value added distributable		**157,857**	**140,989**	**187,417**	**173,725**
Value added distribution					
Payroll and charges					
Direct compensation		38,695	44,072	47,211	53,098
Benefits		8,832	10,216	11,460	12,722
FGTS		2,383	4,762	3,296	5,327
Taxes, fees and contributions					
Federal		24,752	12,703	36,697	26,995
State		29,093	23,010	33,046	26,459
Municipal		972	1,232	2,183	3,016
Compensation of third-party capitals / Financers					
Interest and exchange variations		7,890	27,272	8,400	27,924
Rentals		808	2,799	810	3,261
Compensation of own equity					
Retained earnings of controlling shareholders		44,432	14,923	44,432	14,923
Minority interest		-	-	(118)	-
Distributed value added		**157,857**	**140,989**	**187,417**	**173,725**

The notes to financial statements are an integral part of the individual and consolidated interim accounting information.

Notes to Individual and Consolidated Accounting Information Quarter Ended on June 30, 2021 In thousands of Reais, except when indicated otherwise

1 Operating Context

Tegma Gestão Logística S.A. ("Company") and its Subsidiaries ("Company and its Subsidiaries") have, among their main purposes, the provision of services with a focus on logistics management, transport, and storage fields in various segments of the economy, such as: automotive, consumer goods, chemicals, and household appliances.

The Company is a publicly-traded corporation, headquartered in São Bernardo do Campo, State of São Paulo, registered in the special segment of the B3 stock market, called Novo Mercado, under trading code TGMA3, and is subject to arbitration on the Market Arbitration Chamber, in accordance with the arbitration clause contained in its Articles of Incorporation.

The Company is made up of two divisions: automotive logistics and integrated logistics.

The Company's services in the automotive logistics division comprise:

Road transport – Transfer and distribution of new and used vehicles, port transfers;

Logistic services - Management of stocks and yards of vehicle assemblers, and vehicle preparation services for sale and “accessorization”.

The Company's services in the integrated logistics division comprise:

Land transport – milk run (programmed material collection system, which uses a single transport equipment of the logistics operator, to carry out the collections at two or more suppliers and deliver the materials to the final destination, always at pre-established times); full truck load (it is the type of homogeneous cargo, usually with sufficient volume to completely fill a dump truck or armored truck), solid/liquid bulk and parts transfer between customer and supplier sites;

General and bonded storage – encompassing storage and management of parts and components, cross docking (distribution system in which goods received, at a warehouse or Distribution Center, are not stored but immediately prepared for delivery loading), order picking and preparation (at warehouse collection of certain products, which may be different in category and quantities, according to a customer's request, in order to meet it), handling and preparation, storage of liquid and solid chemical bulk, in-house storage (in customer structure), vehicle storage and bonded storage within structures appropriate to the customs warehouse legislation (through subsidiary GDL Gestão de Desenvolvimento em Logística Participações S.A);

Logistics management – involving stock control, just in time production line supply, returnable packaging management, parts and components management, stock management of national and imported goods, and reverse logistics.

Covid-19 Pandemic Impacts

The Covid-19 pandemic continues to impact the Company's business and that of its subsidiaries in 2021, but in a less severe manner than in its beginning, with the corporation being better prepared and scaled to take on its effects. The pandemic and its side effects are still the main factors that negatively influence revenues. The direct and indirect effects of the pandemic have contributed to the bottleneck in the supply of parts to the automotive industry, which has led to uninterrupted production downtime at vehicle assemblers. This factor has directly impacted the number of vehicles transported by the automotive logistics division. On the other hand, the entire vehicle production and sale chain has more solid safety and online sales protocols, allowing the pandemic effects to be minimized in relation to the height of the crisis in 2020.

The Integrated Logistics Division focused on industrial logistics, on the other hand, remains with activity levels similar to those in the pre-pandemic period.

Aside from the loss of revenue due to the pandemic, the Company does not recognize additional material costs to prevent the transmission of COVID-19 in its operations.

Furthermore, the Company maintains a cash position greater than its financial debt. This happens due to the positive operating cash generation, even with (i) revenue levels below the pre-pandemic period and (ii) the maintenance of payment of minimum dividends and interest on equity approved in the distribution policy.

The Company assessed the circumstances that could indicate a reduction in the recoverable amount of its non-financial assets and concluded that there were no significant changes in the period that would lead to potential losses.

Search & Seizure – Operação Pacto

On October 17, 2019, the Company was the target of a search and seizure warrant for data and documents authorized by the 1st Criminal Court of São Bernardo do Campo, by reason of an investigation that, until that moment, was not known by the Company, and which was initiated by a “Partial Leniency Agreement” entered into by one of Tegma's competitors in the new vehicle transport market. The investigation aims to ascertain an alleged concerted action in the transport of new imported vehicles to a customer of the Company, from the Vitória port to the Internal Customs Point, operation closed by the corporation in 2015, and that already, at that time, represented an immaterial volume compared to the Company's revenue. The search and seizure did not affect the Company's operations at all.

Due to the events described, and (i) notwithstanding the firm belief that the Company acts within the strictest Compliance standards and market rules, (ii) that the origin of the allegations that supported the search and seizure request is based on commercial disputes, and (iii) even in view of the various successes in prior proceedings that imputed to the Company the same practices of violation of the economic order; the Board of Directors, following the best market practices and, striving for transparency and impartiality, determined at a meeting on November 1, 2019, the implementation of an Independent Committee, comprised of three members and advised by specialized offices, to conduct a thorough and meticulous investigation of the facts attributed to the Company, object of the documentation contained in the Leniency Agreement that gave rise to the aforementioned search and seizure.

The works of the Independent Committee extended from its creation to the end of the first semester of 2020.

Considering the completion of the investigative work of the Independent Committee and its advisors, on July 30, 2020, the Company's Board of Directors received the final report and decision of the investigation, which found that there is no evidence of anti-competitive practices, nor of any wrongful acts that could support the accusations that gave rise to Operação Pacto.

Therefore, the Board of Directors resolved that there are no additional measures to be adopted in view of Operação Pacto, and that the Independent Committee should be dissolved on that date.

As for the investigation initiated by the "Partial Leniency Agreement," it is important to mention that, on November 16, 2020, the STJ minister reporting the conflict of jurisdiction, which gave rise to the order to suspend the proceeding, as mentioned in the previous quarterly information, ceased to recognize said conflict due to an alleged lack of legitimacy from ANTV (National Vehicle Transport Association) to raise it, revoking the deferred injunction that suspended the progress of Operação Pacto investigations.

Said decision has already been appealed, and is pending judgment.

With CADE (Administrative Council for Economic Defense), the proceeding is at a standstill, and there was only an extension of the deadline of the Inquiry.

2 List of Subsidiaries and Indirect Affiliates

The Group is constituted as follows:

Direct and Indirect Subsidiaries	**Interest (%) 2021**	**Interest (%) 2020**	**Relationship**
Tegma Cargas Especiais Ltda. ("TCE")	100.00	100.00	Subsidiary
Tegma Logística de Armazéns Ltda. ("TLA")	100.00	100.00	Subsidiary
Tegmax Comércio e Serviços Automotivos Ltda. ("Tegmax")	100.00	100.00	Subsidiary
Tegma Logística de Veículos Ltda. ("TLV")	100.00	100.00	Subsidiary
Niyati Empreendimentos e Participações Ltda. ("Niyati")	100.00	100.00	Subsidiary
TegUp Inovação e Tecnologia Ltda. ("Tegup")	100.00	100.00	Subsidiary
Tech Cargo Plataforma de Transportes Ltda. ("Tech Cargo")	100.00	100.00	Subsidiary
Catlog Logística de Transportes S.A. ("Catlog")	49.00	49.00	Joint venture
GDL Gestão de Desenvolvimento em Logística Participações S.A. ("GDL")	50.00	50.00	Joint venture
Frete Rápido Desenvolvimento de Tecnologia Logística S.A.	10.00	10.00	Indirect Affiliate
Fastline Logística Automotiva Ltda. ("Fastline")	87.00	87.00	Indirect subsidiary

3 Bases for Preparation and Significant Accounting Policies

a. Declaration of Conformity (with regard to IFR standards and CPC standards)

The individual and consolidated interim accounting information were prepared in accordance with technical pronouncement CPC 21 (R1) - Interim Statement and IAS 34 - Interim Financial Reporting submitted in line with the standards issued by Comissão de Valores Mobiliários (CVM).

All relevant information specific to the individual and consolidated interim accounting information, and that information only, is evidenced and correspond to that used by the Board in its management.

The accounting policies adopted in the preparation of the interim accounting information, as well as the measurement basis, functional and reporting currency, main judgment and uncertainties in the estimates used in the application of accounting practices are consistent with what is practiced in the preparation of the accounting statements of the year ended December 31, 2020, filed with Comissão de Valores Mobiliários (CVM) on March 9, 2021, and on the Company's IR website, ri.tegma.com.br. The individual and consolidated interim accounting information should be read together with the accounting statements of the year ended December 31, 2020.

The issuance of this individual and consolidated interim accounting information was authorized by the Board of Directors on August 4, 2021.

4 Financial Risk Management

The risk management is carried out by the Company's central treasury, assessing and defining protection strategies against potential financial risks in cooperation with the operating units of the Company and its Subsidiaries. The Board establishes principles for global risk management, as well as for specific areas such as exchange risk, interest rate risk, credit risk, use of derivative and non-derivative financial instruments. and cash surplus investment.

a Market Risk - Exchange Rate

On August 2018, the Company obtained a credit line granted under the benefits of Law no. 4,131/1962 referenced in US Dollars, as described in note #12. With the purpose of protecting itself against currency fluctuations, the Company contracted a derivative financial instrument (swap) with the same notional value and maturities.

This financial instrument called cash flow swap consisted in changing the exchange variation plus a fixed rate of 4.89% per annum, for percentages related to the variation of the Interbank Deposit Certificate – CDI plus a fixed rate of 0.89% per annum. On August 3, 2020, this operation was settled along with the restricted loan.

Thus, as of June 30, 2021, the Company does not have net exposure to exchange variation nor operations with derivative financial instruments.

b Market Risk - Basic Interest Rate

The interest rate risk of the Company and its Subsidiaries results from short and long-term loans. Loans issued at variable rates expose the Company and its Subsidiaries to the interest rate variation risk and its impact on cash flow. Loans issued at fixed rates expose the Company and its Subsidiaries to the fair value risk associated with the interest rate.

Loans that were issued and referenced in US Dollars, but were subjected to the contraction of a derivative instrument aiming to protect it against currency fluctuations were also exposed to local interest rate.

The interest rate risk of the Company and its Subsidiaries is represented by exposure to CDI variation. Below is the exposure to interest risk of operations linked to these variations:

	Parent Company		Consolidated	
	06/30/2021	**12/31/2020**	**06/30/2021**	**12/31/2020**
Loans and financing operations - local currency (note #12)	(127,243)	(168,764)	(127,243)	(168,764)
Debentures (note #12)	(25,070)	(25,047)	(25,070)	(25,047)
Cash equivalents (note #5)	198,379	210,044	243,549	258,549
Net exposure	**46,066**	**16,233**	**91,236**	**64,738**

c Credit Risk

Credit risk arises from cash and cash equivalents, deposits in banks and financial institutions, as well as customer credit exposures, including open accounts receivable. For banks and financial institutions, only securities from independent entities with a minimum A rating on the scales of agencies Standard & Poor's, Fitch Rstings and Moody's will be accepted. Our applications are distributed among the many banking institutions, avoiding a concentration of more than 30% cash in each of them. The credit analysis area assesses the customer's credit quality, taking into consideration its financial position, past experience and other factors. Individual customer risk limits are determined based on internal ratings. The credit risk management practices, including methods and premises, are described in notes #5 and 6. The use of credit limits is regularly monitored.

The Company's exposure is stated below:

	Parent Company		Consolidated	
	06/30/2021	**12/31/2020**	**06/30/2021**	**12/31/2020**
Cash and cash equivalents (note #5)	199,049	211,363	244,529	260,387
Trade accounts receivable (note #6)	147,023	176,348	197,561	212,426
	346,072	387,711	442,090	472,813

d Liquidity Risk

The cash flow is projected at operating entities of the Company and its Subsidiaries and consolidated by the treasury.

Through this projection, the treasury monitors cash availability to meet the operating and financial needs of the Company and its Subsidiaries, maintaining and contracting credit lines available at appropriate levels.

Cash is invested in conservative financial operations with very short-term liquidity to meet the aforementioned projections.

The following table shows the financial liabilities and derivative operations of the Company and its Subsidiaries, by maturity range, corresponding to the remaining period in the balance sheet until the contractual maturity date. Said values are undiscounted cash flows and include payments of contractual interest and exclude the impact of the offsetting agreements.

					Parent Company
	Book value	**Financial flow**	**Less than 1 year**	**Between 1 and 2 years**	**Between 2 and 6 years**
Loans and financing operations (note #12)	127,243	139,358	68,193	14,130	57,035
Debentures (note #12)	25,070	25,202	25,202	-	-
Suppliers and freight collect	23,087	23,087	23,087	-	-
Other accounts payable (note #16)	22,422	22,422	22,422	-	-
Related parties (note #24)	680	680	147	533	-
As of June 30, 2021	**198,502**	**210,749**	**139,051**	**14,663**	**57,035**

					Consolidated
	Book value	**Financial flow**	**Less than 1 year**	**Between 1 and 2 years**	**Between 2 and 6 years**
Loans and financing operations (note #12)	127,243	139,358	68,193	14,130	57,035
Debentures (note #12)	25,070	25,202	25,202	-	-
Suppliers and freight collect	29,673	29,673	29,673	-	-
Other accounts payable (note #16)	26,483	26,483	26,483	-	-
Related parties (note #24)	578	578	25	553	-
As of June 30, 2021	**209,047**	**221,294**	**149,576**	**14,683**	**57,035**

e Sensitivity Analysis

Below is a table that shows the sensitivity analysis of financial instruments, describing the risks that could generate material losses to the Company and its Subsidiaries. Considering that both the applied amount and the Company's debts (Loans and Financing Operations, and Debentures) are tied to CDI (4.15% p.a. in June 2021 and 1.90% p.a. in December 2020), this indexer is the only existing risk variable.

According to the assessment made by the Board, the most likely scenario (Scenario I) shows the current impacts considering the maintenance of the CDI rate. Additionally, two other scenarios are exhibited in order to present the impacts of a 25% and 50% increase on the risk variable considered. Those are Scenarios II and III, respectively. Thus, for this analysis, in order to calculate the net exposure risk, we considered an increase in liabilities, i.e., appreciative of CDI.

The following table depicts potential impacts on the income and net equity based on CDI of the presented scenarios:

			Parent Company			**Consolidated**
	Likely Scenario (I)	**Likely Scenario (II) 25%**	**Likely Scenario (III) 50%**	**Likely Scenario (I)**	**Likely Scenario (II) 25%**	**Likely Scenario (III) 50%**
Financial Applications	8,315	10,394	12,473	10,186	12,733	15,279
Revenues	**8,315**	**10,394**	**12,473**	**10,186**	**12,733**	**15,279**
NCE Bradesco	(1,604)	(1,919)	(2,234)	(1,604)	(1,919)	(2,234)
NCE Itaú	(4,043)	(4,571)	(5,098)	(4,043)	(4,571)	(5,098)
4131 Santander (July)	(2,788)	(3,213)	(3,638)	(2,788)	(3,213)	(3,638)
CCB Safra	(361)	(414)	(467)	(361)	(414)	(467)
Debentures II	(1,542)	(1,802)	(2,062)	(1,542)	(1,802)	(2,062)
Expenses	**(10,338)**	**(11,919)**	**(13,499)**	**(10,338)**	**(11,919)**	**(13,499)**
Net Effect on Income / Net Equity	**(2,023)**	**(1,525)**	**(1,026)**	**(152)**	**814**	**1,780**

f Capital Management

The Company and its Subsidiaries monitor capital based on the financial leverage index corresponding to the net debt divided by total capital. The net debt corresponds to the total loans (including short and long-term loans, as demonstrated in the balance sheet), subtracted from the amount of cash and cash equivalents, financial applications, and added to or subtracted from the swap balance. The total capital, in turn, is calculated by the sum of net equity, as shown in the balance sheet, and net debt.

	Parent Company		**Consolidated**	
	06/30/2021	**12/31/2020**	**06/30/2021**	**12/31/2020**
Loans and financing operations – note #12	127,243	168,764	127,243	168,764
Debentures – note #12	25,070	25,047	25,070	25,047
Cash and cash equivalents – note #5	(199,049)	(211,363)	(244,529)	(260,387)
Net debt	(46,736)	(17,552)	(92,216)	(66,576)
Total net equity	656,554	624,663	657,412	625,639
Total capital sources	609,818	607,111	565,196	559,063
Financial leverage rate	(8%)	(3%)	(16%)	(12%)

g Classification of Financial Instruments

CPC 40 (R1) (IFRS 7) defines fair value as the exchange price that would be received for an asset or the price paid to transfer a liability (exit price) in the main market, or the most advantageous market for the asset or liability, in a normal transaction between market players on the measurement date, as well as establishing a three-level hierarchy to be used to measure fair value, namely:

Level 1 - Prices quoted (not adjusted) in active markets for identical assets and liabilities.

Level 2 - Other information, except for those included in level 1, by which prices quoted (not adjusted) are for similar assets and liabilities, (directly as prices or indirectly as derived from prices), in non-active markets, or other information that is available or could be corroborated by information observed in the market.

Level 3 - Information unavailable due to little or no market activity and which is significant to define the fair value of assets and liabilities (unobservable).

The methodology applied to calculate fair value is to take it to future value by the CDI curve considering the percentage of the contracted indexer and then bring it to present value discounted by 100% of the CDI curve, and when there are foreign currency operations, take it to future value by the Pre-contracted rate and bring it to present value discounted by the exchange coupon curve (internal interest rate and projected exchange variation differential) from the PTAX Dollar selling rate of the business day prior to the base date of calculation (known in the financial market as a "Dirty Coupon").

The classification of financial instruments is given in the table below, and there are no financial instruments classified in other categories than those provided.

	Parent Company			Consolidated		
	Book value	**Fair value**	**Fair value hierarchy**	**Book value**	**Fair value**	**Fair value hierarchy**
As of June 30, 2021						
Assets						
Fair value through income						
Financial applications – note #5	198,379	198,379	Level 2	243,549	243,549	Level 2
Assets at amortized cost						
Cash and cash equivalents – note #5	670	670	Level 1	980	980	Level 1
Trade accounts receivable – note #6	146,653	146,653	Level 2	197,088	197,088	Level 2
Related parties – note #24	2,207	2,207	Level 2	1,227	1,227	Level 2
Other accounts receivable (i) – note #7	848	848	Level 2	2,176	2,176	Level 2
	348,757	**348,757**		**445,020**	**445,020**	
Liabilities						
Liabilities at amortized cost						
Debentures – note #12	25,070	25,115	Level 2	25,070	25,115	Level 2
Loans and financing operations – note #12	127,243	131,587	Level 2	127,243	131,587	Level 2
Suppliers and freight collect	23,087	23,087	Level 2	29,673	29,673	Level 2
Other accounts receivable – note #16	22,422	22,422	Level 2	26,483	26,483	Level 2
Related parties – note #24	680	680	Level 2	578	578	Level 2
	198,502	**202,891**		**209,047**	**213,436**	

(i) Not including amounts referring to advances to employees and suppliers.

	Parent Company			Consolidated		
	Book value	**Fair value**	**Fair value hierarchy**	**Book value**	**Fair value**	**Fair value hierarchy**
As of December 31, 2020						
Assets						
Fair value through income						
Financial applications – note #5	210,044	210,044	Level 2	258,549	258,549	Level 2
Assets at amortized cost						
Cash and cash equivalents – note #5	1,319	1,319	Level 1	1,838	1,838	Level 1
Trade accounts receivable – note #6	176,106	176,106	Level 2	212,138	212,138	Level 2
Related parties – note #24	1,444	1,444	Level 2	1,297	1,297	Level 2
Other accounts receivable (i) – note #7	1,109	1,109	Level 2	2,420	2,420	Level 2
	390,022	**390,022**		**476,242**	**476,242**	
Liabilities						
Liabilities at amortized cost						
Debentures – note #12	25,047	25,335	Level 2	25,047	25,335	Level 2
Loans and financing operations – note #12	168,764	175,231	Level 2	168,764	175,231	Level 2
Suppliers and freight collect	26,651	26,651	Level 2	31,268	31,268	Level 2
Other accounts receivable – note #16	24,054	24,054	Level 2	30,588	30,588	Level 2
Related parties – note #24	689	689	Level 2	632	632	Level 2
	245,205	**251,960**		**256,299**	**263,054**	

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(i) Not including amounts referring to advances to employees and suppliers.

5 Cash and Cash Equivalents

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Bank and cash resources	670	1,319	980	1,838
Financial applications	198,379	210,044	243,549	258,549
	199,049	**211,363**	**244,529**	**260,387**

The financial applications are short-term, high-liquidity, promptly convertible into a known amount of cash and subjected to an insignificant risk of changes in value.

They are represented by operations with immediate liquidity, with an average compensation of 100.8% for periods established in June 2021 (100.1% in December 2020) of the variation of the Interbank Deposit Certificate (CDI).

The Company adopts a cash management centralized in the Parent Company, despite the consolidated cash being distributed among its Subsidiaries.

The exposure of the Company and its Subsidiares to risk and the sensitivity analysis are given in note #4.

6 Trade Accounts Receivable

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Accounts receivable from services rendered:				
In Brazil	147,023	176,348	197,561	212,426
Accounts receivable in Brazil	**147,023**	**176,348**	**197,561**	**212,426**
Estimated loss	(370)	(242)	(473)	(288)
	146,653	**176,106**	**197,088**	**212,138**

As of June 30, 2021, the average receipt period is approximately 55 days for the Parent Company and 60 days for Consolidated (48 days for the Parent Company and 49 days for Consolidated in December 2020).

The maturity analysis of said accounts receivable is shown below:

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Securities maturing	127,419	159,326	158,939	191,425
Securities overdue up to 30 days	15,572	13,665	23,948	16,341
Securities overdue from 31 to 90 days	1,701	1,977	11,825	2,721
Securities overdue from 91 to 180 days	1,179	500	1,566	748
Securities overdue over 181 days	1,152	880	1,283	1,191
	147,023	**176,348**	**197,561**	**212,426**

The Company and its Subsidiaries consider in their assessments the approach of expected losses during the entire life in trade accounts receivable to establish the estimated loss, based on the history of losses incurred and the expectation of continuity of their customers.

Expected losses are recognized based on accounts receivable aging, taking into account the Company's history of losses, as per CPC 48 – Financial Instruments. As a general rule, securities overdue over 180 days are fully accrued. In this assessment, customers who have no history of losses are excluded.

The changes in the estimated loss of the Company and its Subsidiaries for the year ended June 30, 2021 are as follows:

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Initial balance	**(242)**	**(175)**	**(288)**	**(222)**
Additions	(322)	(824)	(489)	(831)
Reversals	194	757	304	765
Final balance	**(370)**	**(242)**	**(473)**	**(288)**

The maximum exposure to credit risk is the book value of each class of accounts receivable mentioned above. The Company and its Subsidiaries do not keep any securities as collateral.

7 Other Accounts Receivable

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Indemnification assets	667	1,010	1,971	2,314
Advances to suppliers	4,867	4,491	5,861	7,690
Advances to employees	625	511	770	470
Losses recoverable	39	2	62	8
Other credits	142	97	143	98
	6,340	**6,111**	**8,807**	**10,580**
Current	5,673	5,101	6,835	8,266
Noncurrent	667	1,010	1,972	2,314
	6,340	**6,111**	**8,807**	**10,580**

8 Taxes and Contributions Recoverable

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
PIS & COFINS (i) (ii)	30,339	31,528	41,992	33,323
INSS recoverable	6,462	6,335	9,877	9,725
IRRF on financial applications	303	270	394	338
Others	302	57	897	147
	37,406	**38,190**	**53,160**	**43,533**
Current	31,094	31,920	43,566	33,989
Noncurrent	6,312	6,270	9,594	9,544
	37,406	**38,190**	**53,160**	**43,533**

(i) The credits stemming from the exclusion of ICMS from the PIS and COFINS calculation basis represent the highest amount of taxes recoverable from the Company. On July 15, 2019, the final and unappealable decision of Tegma Gestão Logística's own action was verified, which recognized the Company's right to exclude ICMS from the PIS and COFINS calculation basis, retroacting to August 2003. By means of a survey of documents and calculations made from the finding of final and unappealable decision, the Parent Company determined a credit of R$ 103,406 (relating to the period from August 2003 to November 2018) was recognized during the periods ended at 2018 and 2019.. It is worth noting that, since December 2018, the Company has excluded ICMS from the calculation basis of its PIS and COFINS calculation. The total amount of credits recognized and duly authorized with the Federal Revenue were calculated from the exclusion of the ICMS "highlighted" in the tax documents of the PIS and COFINS base.

While there was no decision to judge the modulation of the effects of the exclusion of ICMS from the PIS and COFINS calculation basis by the Brazilian Supreme Court (STF), the Management decided, conservatively, to use these credits for tax offsetting purposes up to the amount of the calculation based on the exclusion of the "effectively paid" ICMS from such contributions, in the total amount of R$78,112.

Despite the decision in May 2021 of the STF, which consolidated the calculation of credits through the exclusion of the "highlighted" ICMS, the Company is currently prevented from using this remaining credit due to the receipt of the Revenue Inspection Term on the credits calculated, pursuant to article 73, VII, of Law 9,430/1996, amended by Law 13.670/2018. This is a standard procedure that, once completed, will make it possible to use the remaining credits.

The residual amount of this credit as of June 30, 2021 is R$28,257 (R$30,926 as of December 31, 2020), which is the balance referring to the difference between the two respective calculation methodologies.

(ii) Subsidiary Tegma Cargas Especiais Ltda. has a suit on credits from the exclusion of ICMS from the PIS and COFINS calculation basis not yet awarded a final judgment. However, in December 2018, from an internal analysis and one by its external advisors on the favorable consolidation of the argument, the Company recorded this credit, referring to the period from March 2017, judgment date of the matter in general repercussion in STF, until December 2018 from the exclusion of the "highlighted" ICMS in its tax documents, in the amount of "R$ 838." From this period, the Company excluded the "effectively paid" ICMS from its calculations until May 2021, when STF authorized the PIS and COFINS credit calculation methodology from the exclusion of the highlighted ICMS. In view of this decision, the Company recorded the credit amounts from the period of August 2003 (referring to 5 years prior to bringing its lawsuit on the matter) until March 2017 in the amount of R$ 8,978 already updated by SELIC. In addition, the Company recorded the amounts arising from the credit calculation difference between the exclusion of the "highlighted" and "effectively paid" ICMS referring to the period of December 2018 to May 2021. The total amount of credit recognized until June 30, 2021 is R$ 10,298 in the Subsidiary.

The taxes recoverable amounts were generated by the Company and its Subsidiaries' own operation and will be compensated with future debits of the same nature; thus, the amounts are shown at realizable values.

9 Investments

Subsidiaries, Affiliate, and Joint Ventures

	Parent Company					
	06/30/2021			12/31/2020		
	Investment	**Net premium**	**Total**	**Investment**	**Net premium**	**Total**
Subsidiaries						
Tegma Cargas Especiais Ltda. (TCE)	58,981	6,364	**65,345**	57,630	6,364	**63,994**
Tegma Logística de Armazéns Ltda. (TLA)	14,656	-	**14,656**	15,975	-	**15,975**
Niyati Empreendimentos e Participações Ltda. (Niyati)	106,699	-	**106,699**	108,528	-	**108,528**
Tech Cargo Plataforma de Transportes Ltda (Tech Cargo)	1	-	**1**	1	-	**1**
Tegmax Comércio e Serviços Automotivos Ltda. (Tegmax)	1,328	-	**1,328**	1,377	-	**1,377**
Tegma Logística de Veículos Ltda. (TLV)	28,609	-	**28,609**	25,326	-	**25,326**
Tegup Inovação e Tecnologia Ltda. (“Tegup”)	5,097	-	**5,097**	4,907	-	**4,907**
	215,371	**6,364**	**221,735**	**213,744**	**6,364**	**220,108**
Jointly controlled ventures						
Catlog Logística de Transportes S.A. (Catlog)	398	-	**398**	410	-	**410**
GDL Gestão de Desenvolvimento em Logística Participações S.A. (“GDL”)	21,576	16,693	**38,269**	20,174	16,693	**36,867**
	21,974	**16,693**	**38,667**	**20,584**	**16,693**	**37,277**
Total investment parent company	**237,345**	**23,057**	**260,402**	**234,328**	**23,057**	**257,385**

						Consolidated
	06/30/2021			12/31/2020		
	Investment	Net premium	Total	Investment	Net premium	Total
Jointly controlled ventures						
Catlog Logística de Transportes S.A. (Catlog) (i)	398	-	398	410	-	410
GDL Gestão de Desenvolvimento em Logística Participações S.A. (“GDL”)	21,576	16,693	38,269	20,174	16,693	36,867
Indirect Affiliate						
Frete Rápido Desenvolvimento de Tecnologia Logística S.A.	826	-	826	815	-	**815**
	22,800	**16,693**	**39,493**	**21,399**	**16,693**	**38,092**

Changes in Investments

										Parent Company
	TCE	**Tech Cargo**	**TLA**	**Niyati**	**Tegmax**	**TLV**	**Tegup**	**Catlog (i)**	**GDL**	**Total**
As of January 1, 2021	**63,994**	**1**	**15,975**	**108,528**	**1,377**	**25,326**	**4,907**	**410**	**36,867**	**257,385**
Equity in earnings	11,351	-	(1,319)	856	(16)	3,945	190	(12)	3,213	**18,208**
Dividends (ii)	(10,000)			(2,685)	(33)	(662)			(1,811)	**(15,191)**
										-
As of June 30, 2021	**65,345**	**1**	**14,656**	**106,699**	**1,328**	**28,609**	**5,097**	**398**	**38,269**	**260,402**

(i) Since January 2015, investee Catlog has been operationally inactive. The resumption of activities may be reconsidered if deemed convenient by the Company.

(ii) The amount of R$ 1,684 was paid by GDL Gestão de Desenvolvimento em Logística Participações S.A. The amoount of R$ 13,507 is still outstanding, awaiting receipt.

				Consolidated
	Catlog	**GDL**	**Frete Rápido**	**Total**
As of January 1, 2021	410	36,867	815	38,092
Equity in earnings	(12)	3,213	11	3,212
Dividends	-	(1,811)	-	(1,811)

As of June 30, 2021	**398**	**38,269**	**826**	**39,493**

Company's interest in the income of direct Subsidiaries, all privately held or limited companies, as well as in their total assets and liabilities:

	TCE	TLA	Niyati	Tegmax	TLV	Tegup	Tech cargo
Balances as of June 30, 2021							
Asset	101,480	17,846	109,717	1,556	38,086	5,162	1
Liability	42,499	3,190	3,018	228	9,477	65	-
Net equity	58,981	14,656	106,699	1,328	28,609	5,097	1
Net revenue	44,990	1,382	3,933	-	40,632	8	-
Profits/ (Losses	11,351	(1,319)	856	(16)	3,945	190	-
Balances as of December 31, 2020							
Asset	76,338	22,415	108,783	1,547	33,564	4924	1
Liability	18,708	6,440	255	170	8,238	17	-
Net equity	57,630	15,975	108,528	1,377	25,326	4907	1
Net revenue	92,878	30,786	5,733	-	60,107	17	-
Profits/ (Losses	16,963	(1,702)	2,827	33	10,574	(9)	-

Below are the total balances of equity and income accounts (100%) of corporations under common control and the indirect affiliate:

	Catlog		**GDL**		**Frete Rápido**	
	06/30/2021	**12/31/2020**	**06/30/2021**	**12/31/2020**	**06/30/2021**	**12/31/2020**
Asset						
Current	1,227	1,278	32,333	28,595	1120	843
Noncurrent	258	254	18,210	18,859	192	217
Fixed assets	-	-	8,425	8,866	61	30
Intangible assets	-	-	772	902	-	-
	1,485	**1,532**	**59,740**	**57,222**	**1,373**	**1,090**
Liabilities and net equity						
Current	22	37	14,958	15,102	330	186
Noncurrent	651	658	1,631	1,773	777	756
Net equity	812	837	43,151	40,347	266	148
	1,485	**1,532**	**59,740**	**57,222**	**1,373**	**1,090**

	Catlog		GDL		Frete Rápido (i)
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**	**06/30/2021**
Year income					
Net revenue	-	-	41,052	37,620	1,417
Cost of services rendered	-	-	(29,868)	(25,991)	(786)
General and administrative expenses	(84)	(83)	(3,020)	(2,650)	(423)
Financial revenues (expenses), net	48	32	(156)	(67)	(21)
Other (expenses) revenues, net	14	(225)	409	2,966	-
Income tax and social contribution	(2)	-	(1,991)	(3,996)	(73)
Year profits (losses)	(24)	(276)	6,426	7,882	114

(i) In November 2020, Frete Rápido became an indirect affiliate of the Company, through “TegUp” due to the conversion of debentures into shares.

10 Fixed Assets

Changes in Fixed Assets

Parent Company

	Lands	Buildings	Computers and peripherals	Facilities	Vehicles	Machinery and equipment/ tools	Improvements in third-party properties	Furniture, utensils and packages, and others (i)	Fixed assets in progress	Total
Net balances as of January 1st, 2021	11,429	25,620	2,545	3,204	22,004	2,584	3,076	11,068	192	81,722
Changes										
Acquisitions	-	-	753	718	84	150	270	5,634	168	7,777
Disposals	-	-	-	-	(80)	(9)	-	-	-	(89)
Transfers (iii)	-	-	-	-	-	-	-	23	(191)	(168)
Depreciation	-	(691)	(434)	(261)	(918)	(269)	(696)	(2,851)	-	(6,120)
Net balances as of June 30, 2021	11,429	24,929	2,864	3,661	21,090	2,456	2,650	13,874	169	83,122
Balances as of June 30, 2021										
Cost	11,429	34,566	15,572	7,029	61,138	11,941	54,596	40,736	169	237,176
Accumulated depreciation	-	(9,637)	(12,708)	(3,368)	(40,048)	(9,485)	(51,946)	(26,862)	-	(154,054)
Net balances as of June 30, 2021	11,429	24,929	2,864	3,661	21,090	2,456	2,650	13,874	169	83,122

(i) Additions to furniture, utensils, packages, and others in the year ended are substantially represented by packaging materials (integrated logistics division - industrial segment).

(ii) Fixed assets in progress refer mainly to current construction works and improvements.

(iii) Transfer to intangible assets, in the amount of R$ 168 referring to software license.

Consolidated

	Lands	Buildings	Computers and peripherals	Facilities	Vehicles	Machinery and equipment/ tools	Improvements in third-party properties	Furnitures, utensils, packages, and others (i)	Fixed assets in progress	Total
Net balances as of January 1, 2021	63,137	71,971	2,730	6,924	36,699	3,709	4,602	11,699	646	202,117
Changes										
Acquisitions	-	785	774	1,087	857	217	546	5,661	174	10,101
Disposals	-	-	(44)	(401)	(161)	(92)	(15)	(410)	-	(1,123)
Transfers (iii)	-	-	-	-	5	-	-	23	(196)	(168)
Depreciation	-	(1,742)	(498)	(518)	(1,640)	(382)	(1,226)	(2,906)	-	(8,912)
Others	-	-	-	-	-	-	-	68	-	68
Net balances as of June 30, 2021	63,137	71,014	2,962	7,092	35,760	3,452	3,907	14,135	624	202,083
Balances as of June 30, 2021										
Cost	63,137	87,770	18,734	12,137	88,396	17,530	71,555	41,688	624	401,571
Accumulated depreciation	-	(16,756)	(15,772)	(5,045)	(52,636)	(14,078)	(67,648)	(27,553)	-	(199,488)
Net balances as of June 30, 2021	63,137	71,014	2,962	7,092	35,760	3,452	3,907	14,135	624	202,083

(i) Additions to furniture, utensils, packages, and others in the year ended are substantially represented by packaging materials (integrated logistics division - industrial segment).

(ii) Fixed assets in progress refer mainly to current construction works and improvements.

(iii) Includes transfer to intangible assets, in the amount of R$ 168 referring to software license.

The depreciation and amortization amounts were recorded as follows:

	Parent Company		Consolidated	
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**
Depreciation	(6,120)	(6,542)	(8,912)	(9,985)
Amortization	(2,043)	(2,063)	(2,074)	(2,242)
Total	(8,163)	(8,605)	(10,986)	(12,227)

Depreciation and amortization amounts segregated between costs and expenses were recorded as follows:

	Parent Company		Consolidated	
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**
Cost of services rendered	(6,395)	(6,863)	(9,196)	(10,374)
General and administrative expenses	(1,768)	(1,742)	(1,790)	(1,853)
Total	(8,163)	(8,605)	(10,986)	(12,227)

11 Intangible Assets

					Parent Company
	01/01/2021	**Addition**	**Transfer**	**Amortization**	**06/30/2021**
Software	10,550	2,804	168	(2,043)	11,479
Premium paid on acquisition of investments					
Nortev	120,877	-		-	120,877
Boni Amazon	32,791	-		-	32,791
	164,218	**2,804**	**168**	**(2,043)**	**165,147**

(i) Transfer of fixed assets, in the amount of R$ 168, referring to software license.

					Consolidated
	01/01/2021	**Addition**	**Transfer**	**Amortization**	**06/30/2021**
Software	**10,737**	2,882	168	(2,074)	11,713
Premium paid on acquisition of investments					
Nortev	120,877	-	-	-	120,877
Boni Amazon	32,791	-	-	-	32,791
Tegma Cargas Especiais Ltda.	6,364	-	-	-	6,364
	160,032	**-**	**-**	**-**	**160,032**
Net	**170,769**	**2,882**	**168**	**(2,074)**	**171,745**

(i) Transfer of fixed assets, in the amount of R$ 168, referring to software license.

12 Loans and Financing Operations

	Parent Company & Consolidated	
	06/30/2021	**12/31/2020**
Loans and financing operations - local currency		
NCE - Export credit note (a.i)	81,188	80,940
Resolution 4131 (a.ii)	40,946	82,708
CCB (a.iii)	5,109	5,116
Total loans and financing operations	**127,243**	**168,764**
(-) Current	62,243	43,764
Noncurrent	65,000	125,000
Debentures (b)		
Total debentures	**25,070**	**25,047**
(-) Current	25,070	25,047
Loans and financing operations	**152,313**	**193,811**

Considering bank loans and debentures, the total average cost of the Company's gross debt as of June 30, 2021 was CDI + 2.63% (CDI + 2.92% in December 2020).

a. Bank Loans

(i) NCE – Export Credit Note

In June 2017, the Company entered into an agreement with Banco Safra S.A. in the amount of R$ 10,000, with the principal maturing in 3 equal installments, the first of which matured in June 2019, the second in December 2019, and the last installment in June 2020. Interest payments were made on a semi-annual basis from December 2017. The interest rate negotiated was the period's CDI plus 2.65% per annum (no flat fee). This agreement was fully paid off in June 2020.

In March 2019, the Company entered into an agreement with Banco Bradesco S.A., also with no liens, in the amount of R$ 30,000, with the principal maturing in 3 equal installments (March 2022, March 2023, and April 2024) and semi-annual interest payments from September 2019. The interest rate negotiated was the period's CDI plus 1.14% per annum. The interest rate of this agreement as of June 2021 is 5.29% per annum (3.04% in December 2020). This operation did not have any restrictive covenants.

In April 2020, the Company entered into an agreement with Banco Itaú S.A. in the amount of R$ 50,000 with the principal maturing at the end of the agreement in April 2022 and interest paid semi-annually from October 2020, with no collateral included. The interest rate negotiated was the period's CDI plus 3.8% per annum. As of June 2021, the interest rate of this agreement is 7.95% per annum (5.70% in December 2020).

This operation is subject to early maturity if the following debt and interest coverage indexes are not maintained: (i) net debt/EBITDA [(1)] equal or less than 2.50 and EBITDA/net financial expense over 1.50. In June 30, 2021, the Company was in compliance with these clauses.

(1) EBITDA - net income for the year, plus income taxes, financial expenses net of financial revenues, and depreciations, amortizations, and depletion.

(ii) Law no. 4,131, of September 3, 1962.

In August 2018, the Company entered into a loan agreement in US Dollars in the amount of US$ 13,441, equivalent to R$ 50,000, on the transaction date, with financing agent Itaú BBA Internacional PLC, with no liens included, with principal payment at the end of the agreement in August 2020 and interest in December 2018, February 2020, and August 2020.

For currency hedging of the loan, the Company contracted a derivative financial instrument, a cash flow swap, with Itaú Unibanco S.A. in the same amount and maturities, changing the exposure of the US$ currency variation plus a fixed rate of 4.89% per annum, for the CDI variation plus 0.89% per annum, and thus assigning the credit rights of the swap operation as a collateral to the creditor of the loan in US Dollars. In August 2020, this agreement was fully paid off.

In April 2020, the Company entered into a loan agreement in Reais with Banco Santander S.A. in the amount of R$ 40,000, with principal and interest maturing at the end of the agreement in April 2021, with no liens included, and an interest rate of the period's CDI plus 4.0% per annum. The operation implicitly includes the contraction of a swap derivative financial instrument so as to eliminate any currency exposure. This operation did not have any restrictive covenants. In April 2021, this agreement was fully paid off.

In July 2020, the Company entered into a loan agreement in Reais with Banco Santander S.A. in the amount of R$ 40,000 with semi-annual interest payments from January 2021, principal payment at the end of the agreement in July 2023, with no liens included and an interest rate of CDI + 2.66% p.a. The interest rate of this agreement is 6.81% per annum as of June 2021 (4.56% in December 2020). The operation implicitly includes the contraction of a swap derivative financial instrument so as to eliminate any currency exposure.

This operation is subject to early maturity if the following debt and interest coverage indexes are not maintained: (i) net debt/EBITDA [(1)] equal or less than 2.50 and EBITDA/net financial expense over 1.50. In June 30, 2021, the Company was in compliance with these clauses.

[(1)] EBITDA - net income for the year, plus income taxes, financial expenses net of financial revenues, and depreciations, amortizations, and depletion.

(iii) CCB – Bank Credit Bill

In July 2020, the Company entered into a loan agreement in Reais with Banco Safra S.A. in the amount of R$ 5,000, with semi-annual interest payments from February 2021, principal payment at the end of the agreement in August 2023, with no liens included and an interest rate of CDI + 2.91% p.a. (the operation is exempt from IOF in accordance with Decree 10,414 of 07.02.2020). The interest rate of this agreement is 7.06% per annum as of June 2021 (4.81% in December 2020).

This operation is subject to early maturity if the following debt and interest coverage indexes are not maintained: (i) net debt/EBITDA [(1)] equal or less than 2.50 and EBITDA/net financial expense over 1.50. In June 30, 2021, the Company was in compliance with these clauses.

[(1)] EBITDA - net income for the year, plus income taxes, financial expenses net of financial revenues, and depreciations, amortizations, and depletion.

b. Debentures

In 2013, the Company issued debentures that were simple, not convertible into shares, and unsecured (1st issue R$ 200,000, and 2nd issue R$ 150,000). The net resources obtained are fully intended for the Company's day-to-day management businesses, such as the payment of debts already incurred by the Company and cash replenishment.

The debentures have the semi-annual payment of interest as a characteristic. In the 1st issue, the prospected interest payment was on February 15 and August 15 of each year. In the 2nd issue, the prospect was for the payment of interest in December 15 and June 15 of each year.

The par value of 1st issue debentures, issued in two series, has already been amortized.

In the 2nd issue, also issued in two series, for both series the first amortization occurred in December 15, 2016 (33.33%) and the second amortization, originally planned for December 15, 2017, was anticipated for September 28, 2017 (33.33%). As for the last installment originally planned for December 15, 2018, there was a rescheduling, and the amount corresponding to 33.34% of the issue was extended in a proportion of 50% to July 31, 2020, already settled, and 50% to July 31, 2021, as approved by the general meeting of debenture holders held on September 25, 2017. The interest rate negotiated in this rescheduling was the period's CDI plus 2% per annum. The interest rate of this agreement as of June 2021 is 6.15% per annum (3.90% in December 2020).

Series	Type	Issue value	Outstanding debentures	Date		Annual financial charges	Unit price	Parent Company and Consolidated	
				Issue	Maturity			06/30/2021	12/31/2020
2nd issue - 1st series	Simple	80,000	8,000	12/15/2013	07/31/2021	DI + 2.00%	10	**13,370**	13,358
2nd issue - 2nd series	Simple	70,000	7,000	12/15/2013	07/31/2021	DI + 2.00%	10	**11,700**	11,689
							Current	**25,070**	25,047

Debenture issuances are also subject to early maturity if the following debt and interest coverage indexes are not maintained: (i) net debt/EBITDA(1) equal to or less than 2.50 and EBITDA/net financial expense more than or equal to 1.50. In June 30, 2021, the Company was in compliance with these clauses.

(1) EBITDA - net income for the year, plus income taxes, financial expenses net of financial revenues, and depreciations, amortizations, and depletion.

Schedule of Non-Current Maturities

Due installments of non-current liabilities have the following maturity schedule of loans and investment operations:

	Parent Company & Consolidated	
	06/30/2021	**12/31/2020**
13 to 24 months	10,000	60,000
25 to 36 months	55,000	55,000
37 to 48 months	-	10,000
Total	**65,000**	**125,000**

Changes in Loans, Financing Operations and Debentures

Below are the changes for the six-month period ended June 30, 2021:

	Parent Company and Consolidated
Loans and financing operations	
Balance as of January 1st, 2021	**168,764**
Appropriate interest	3,926
Principal payment	(40,000)
Interest paid	(5,447)
Balance as of June 30, 2021	**127,243**
Debentures	
Balance as of January 1, 2021	**25,047**
Appropriate interest	563
Interest paid	(540)
Balance as of June 30, 2021	**25,070**
Total	**152,313**

13 Salaries and Social Charges

	Parent Company		Consolidated	
	06/30/2021	**12/31/2020**	**06/30/2021**	**12/31/2020**
Vacation pay payable	8,158	8,819	9,895	10,597
INSS	1,721	1,912	2,051	2,333
Bonuses and profit share payable	4,163	5,718	4,533	6,150
Christmas bonus provision	2,807	-	3,374	-
FGTS	1,052	551	1,249	684
Others	538	876	640	977
Total	**18,439**	**17,876**	**21,742**	**20,741**

14 Judicial Deposits and Provision for Lawsuits

The Company and its Subsidiaries are parties to ongoing labor, civil, tax, and other proceedings that totaled, as of June 30, 2021, R$ 685,351 (R$ 640,894 on December 31, 2020) Parent Company, and R$ 700,257 (R$ 655,900 on December 31, 2020) Consolidated, and is discussing said matters, both in the administrative and judicial spheres, which, where applicable, are backed by judicial deposits. These amounts include all proceedings classified as likely, possible, and remote. Provisions for potential likely losses arising from said proceedings are estimated and updated by the Board to the extent that there is a future disbursement expectation, supported by the opinion of its external legal advisors.

The above-mentioned amounts are divided as follows:

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Likely	28,660	30,151	31,961	33,878
Possible	71,712	81,376	78,234	87,818
Remote	584,979	529,367	590,062	534,204
Total	**685,351**	**640,894**	**700,257**	**655,900**

Provisions Set Up Based on Likely Losses

The provisions set up and corresponding judicial deposits, where applicable, are shown below:

				Parent Company
	Judicial deposits		Provisions for lawsuits	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Labor and social security	7,707	7,546	11,424	11,533
Tax	1,608	1,608	-	-
Civil (i)	2,667	2,667	17,236	18,618
Total	**11,982**	**11,821**	**28,660**	**30,151**

				Consolidated
	Judicial deposits		Provisions for lawsuits	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Labor and social security	10,548	10,656	13,820	14,353
Tax	1,608	1,608	1	1
Civil (i)	2,876	2,876	18,140	19,524
Total	**15,032**	**15,140**	**31,961**	**33,878**

(i) Contains a provision from a combination of businesses, as detailed below:

The Direct Express purchase and sale agreement, entered into by the Company and 8M Participações, provided that the Company was obligated to indemnify 8M Participações for any lawsuits corresponding to facts prior to the purchase date, which exceeded the added value of R$ 40,000. On the other hand, 8M Participações undertakes to indemnify the Company for any lawsuits corresponding to facts after the purchase date. In the year 2017, the amount of obligations paid by 8M Participações to be indemnified by the Company exceeded the added value. As of June 2021, the balance of this provision totals R$ 13,382 (R$ 15,110 in December 2020).

Below are the changes for the six-month period ended June 30, 2021:

	Parent Company	Consolidated
Balance as of January 1, 2021	**30,151**	**33,878**
Establishment	1,847	2,016
INSS FAP establishment	223	223
Lawsuits payable	(272)	(272)
Write-off by judicial deposit	(152)	(366)
Payment	(3,137)	(3,518)
Balance as of June 30, 2021	**28,660**	**31,961**

Possible Losses Not Provisioned in the Balance

The Company and its Subsidiaries have suits of a tax, civil, and labor nature that are not provisioned, as they involve a possible loss risk classified by the Board and its legal advisors, as we show the amounts below:

	Parent Company		**Consolidated**	
	06/30/2021	**12/31/2020**	**06/30/2021**	**12/31/2020**
Labor and social security	30,999	35,502	32,269	36,556
Tax	28,868	35,059	33,975	40,295
Civil	11,845	10,815	11,990	10,967
Total	**71,712**	**81,376**	**78,234**	**87,818**

a Labor and Social Security

They refer mostly to cases related to discontinued operations, as well as cases where the Company and its Subsidiaries are jointly liable with third-party service providers.

b Tax

The main natures of tax discussions are: (i) questions related to any failure to pay ISS and ICMS; and (ii) questions related to the source of IRPJ, CSLL, PIS and COFINS credits used for tax debt offsets.

The main demand arises from a charge made by the ISS inspection in the municipality of Mauá/SP through tax assessment notices issued between December 2017 and January 2018. As of June 30, 2021, the updated amount of this installment of the demand is R$ 8,877 (R$ 7,666 in December 31, 2020). Said amount is based only on the revenue earned by the Mauá/SP branch and not the revenue mistanekly arbitrated by the inspection.

c Civil

The main indemnity suits correspond to material and moral damages and pensions due to traffic accidents, involving carriers subcontracted by the Company and its Subsidiaries.

Remote Losses Not Provisioned in the Balance

Suits of a tax, civil, and labor nature that are not provisioned due to involving a remote loss risk classified by the Board and its legal advisors, as of June 30, 2021, amount to R$ 584,979 for the Parent Company (R$ 529,367 on December 31, 2020) and R$ 590,062 for Consolidated (R$ 534,204 on December 31, 2020).

a. The main demand in the tax sphere arises from the installment of a charge made by the ISS inspection in the municipality of Mauá/SP as mentioned above, in a total amount of R$ 533,974 (R$ 472,772 in December 2020), in which the municipality mistakenly considered the total gross revenue earned by the Company, and not only that of the Mauá/SP branch which should be the basis for the respective inspection. Within this context, based on the opinion of its attorneys, the Company considers the amount of R$ 525,097 as a remote loss (R$ 465,106 in December 2020, the balance variation refers to the update by applying the IPCA index plus 1%p.m.). In February 2018, the Company's defense was presented in the administrative sphere, and the entire additional supporting documentation was submitted to the municipality. On July 4, 2019, the municipality's Finance Department requested additional information, which were submitted on August 15, 2019. Since then, there have been no statements whatsoever from the Finance Department of the Mauá city hall. We are awaiting judgment at the first administrative level.

b. In December 2017, the Company identified, with the support of independent specialists, tax opportunities referring to PIS and COFINS credits on expenses incurred in the subcontraction of transport companies and fixed asset items for the last 5 years of operations. The Company rectified its Federal Tax Debit and Credit Statements – DCTFs with the purpose of allocating said PIS and COFINS credit amounts. During the year 2018, the Company and its subsidiary Tegma Cargas Especiais (TCE) received decision orders from Brazil's Federal Revenue referring to the non-recognition of the tax debit offsets of the respective credits. It is worth mentioning that there were no questions as to the merit of the credit source, but a discrepancy between the crossing of ancillary obligations. The Company filed appeals in the administrative sphere throughout the year 2018. The Company's advisors classified the chance of losses as "remote." The amount for the parent company is R$ 39,472, and R$ 42,573 consolidated (R$ 39,343 for the parent company and R$ 42,220 consolidated, in December 2020).

15 Income Tax and Social Contribution

The reconciliation of expenses calculated by applying the combined nominal tax rates, and income tax and social contribution expenses recorded in the income is shown below:

	Parent Company		Consolidated	
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**
Profit before income tax and social contribution	**52,929**	**9,665**	**60,486**	**17,150**
Combined nominal rate income tax and social contribution	34%	34%	34%	34%
Income tax and social contribution at the nominal rate	**(17,996)**	**(3,286)**	**(20,565)**	**(5,831)**
Effect of IRPJ and CSLL on permanent differences				
Equity in earnings	6,191	6,687	1,092	1,294
Permanent differences	(268)	(64)	(301)	(171)
Tax incentives	2,396	1,921	2,639	2,192
Interest on own equity	1,066	-	1,066	-
Others	114	-	(103)	289
Income tax and social contribution in the income	**(8,497)**	**5,258**	**(16,172)**	**(2,227)**
Current	(3,955)	-	(7,761)	(5,150)
Deferred	(4,542)	5,258	(8,411)	2,923
Effective rate	**16.1%**	**(54.4%)**	**26.7%**	**13.0%**

The breakdown of deferred income tax and social contribution balances on June 30, 2021 and December 31, 2020 is as follows:

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Income tax loss carryforward	1,096	2,378	9,662	10,807
Social contribution loss	394	856	3,591	4,004
Temporary differences				
Provisions for profit sharing and bonuses	1,415	1,944	1,533	2,091
Estimated loss for non-performing loans	126	82	161	98
Provisions for lawsuits	9,744	10,251	10,867	11,519
Provisions for freight collect	228	1,108	765	1,371
Provision for tolls payable	532	1,218	625	1,346
Cut-off provision	1,140	1,532	1,140	1,532
Actuarial liabilities	833	833	833	833
Others	6,823	6,683	8,615	8,932
Subtotal	**22,331**	**26,885**	**37,792**	**42,533**
Amortization of tax premium (i)	(20,459)	(20,459)	(20,459)	(20,459)
Depreciation rate difference (ii)	(5,659)	(5,671)	(7,568)	(7,399)
Others	-	-	(3,501)	-
Subtotal	**(26,118)**	**(26,130)**	**(31,528)**	**(27,858)**
Total	**(3,787)**	**755**	**6,264**	**14,675**

(i) Refers to deferred income tax and social contribution calculated upon the acquisition of subsidiaries, already fully amortized.

(ii) Refers to deferred income tax and social contribution calculated on the depreciation difference of fixed assets by applying different depreciation rates for tax and accounting purposes.

The segregation of income tax and social contribution deferred between assets and liabilities per company is given below:

	Consolidated			
	06/30/2021			
	Asset	Liability	Net assets	Net liabilities
Tegma Gestão Logística S.A.	22,331	(26,118)	-	(3,787)
Tegma Logistica de Armazéns Ltda.	5,293	(2)	5,291	-
Tegmax Comércio e Serviços Automotivos Ltda.	66	-	66	-
Tegma Logística de Veículos Ltda	1,170	(4)	1,166	-
Tegma Cargas Especiais Ltda.	8,931	(5,404)	3,527	-
TegUp Inovação e Tecnologia Ltda	1	-	1	-
Total	**37,792**	**(31,528)**	**10,051**	**(3,787)**

	Consolidated			
	12/31/2020			
	Asset	Liability	Net assets	Net liabilities
Tegma Gestão Logística S.A.	26,885	(26,130)	755	-
Tegma Logística de Armazéns Ltda.	4,612	-	4,612	-
Tegmax Comércio e Serviços Automotivos Ltda.	56	-	56	-
Tegma Logística de Veículos Ltda.	1,867	(3)	1,864	-
Tegma Cargas Especiais Ltda.	9,092	(1,725)	7,367	-
TegUp Inovação e Tecnologia Ltda.	21	-	21	-
Total	**42,533**	**(27,858)**	**14,675**	**-**

The changes in net deferred income tax and social contribution for the six-month period ended June 30, 2021 is as follows:

	Parent Company	Consolidated
Balance as of January 1, 2021	**755**	**14,675**
Establishment – resulting effect	(4,542)	(8,411)
Balance as of June 30, 2021	**(3,787)**	**6,264**

Asset values as of June 30, 2021 have the following realization expectations:

Year	Parent Company	Consolidated
2021	3,574	11,185
2022	4,168	8,305
2023	4,168	6,032
2024	4,168	4,908
After 2025	6,253	7,362
	22,331	**37,792**

The Company and its Subsidiaries do not have deferred assets that have not been recognized.

16 Other Accounts Payable

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Insurance	6,688	4,527	6,802	5,006
Toll	1,569	3,592	1,873	3,996
Benefits	6,345	6,151	7,348	7,401
Vehicle and cargo handling	781	908	1,187	1,268
Rent	315	996	377	1,866
Consulting services	1,437	1,797	2,120	2,032
Vigillance	1,541	1,256	1,715	1,713
Miscellaneous maintenances	1,283	1,178	1,591	2,306
Others	2,463	3,649	3,470	5,000
Total	**22,422**	**24,054**	**26,483**	**30,588**

17 Net Equity

a. *Capital Stock*

The Company's capital stock, fully paid in, is R$ 318,524, split into 66,002,915 common, nominative, no-par-value shares.

The Company's stock ownership breakdown is as follows:

Category	Number of shares	Total %
Mopia Participações e Empreendimentos Ltda.	15,396,481	23%
Cabana Empreendimentos e Participações Ltda.	4,817,704	7%
Coimex Empreendimentos e Participações Ltda.	13,207,034	20%
Other controlling shareholders (individuals)	515,073	1%
Directors	101	0%
Treasury	65,143	0%
Controlling shareholders, directors and treasury	**34,001,536**	**52%**
Outstanding shares	**32,001,279**	**48%**
Total Shares	**66,002,815**	**100%**

b. *Capital Reserve - Share Premium*

The Company's capital reserve originated as follows: (i) on April 27, 2007, a shareholders' meeting approved the establishment of the capital reserve - share premium in the amount of R$ 2,245 and (ii) on June 28, 2007, the Company's Board of Directors approved the issuance of 9,706,639 common, nominative, no-par-value shares at the issue price of R$ 26.00 per share, in the context of the public offering of shares, with the amount of R$ 47,757 being allocated to the Capital Stock account, and the amount of R$ 204,616 to the "Capital reserve" account, under the sole paragraph of Article 14 of the Stock Corporations Act.

Due to the cancellation of the 2,547,145 common shares issued by the Company and held in the treasury on December 16, 2008, in the amount of R$ 32,806, the balance in December 31, 2019 was R$ 174,055.

In an Ordinary and Extraordinary General Meeting held on April 30, 2020, with the purpose of strengthening its Capital Stock and simplifying the structure of its Net Equity, the shareholders approved the paying in of R$ 174,055 by incorporating capital reserves – share premium, without issuing new shares, with no dilution of shareholders. The capital stock remained split into 66,002,915 common, nominative, no-par-value shares. Thus, as of June 30, 2021, there are no more balances to the "Capital reserve" account.

c. *Income Reserves*

Legal Reserve

The legal reserve is annually established as the allocation of 5% of the year's net profit and cannot exceed 20% of the capital stock. The legal reserve has the purpose of ensuring the integrity of the capital stock and can only be used to offset losses and/or increase the capital.

Tax Incentive Reserve

The Company has ICMS presumptive credit in the amount of 20% on the tax debit amount, under CONFAZ ICMS Covenant 106/1996. In the six-month period ended June 30, 2021, the amount of credit calculated was R$ 6,955 (R$ 5,650 in June 2020). These amounts were equivalent to an investment support, by means of Supplementary Law no. 160/2017, and allocated to the tax incentive reserve, under Art. 195-A of Law 6,404/76 and §§ 4 and 5 in Article 30 of Law 12,973/2014.

Profit Retention Reserve

The profit retention reserve refers to the retention of the remaining balance of retained earnings, so as to meet the business growth project set forth in its investment and shareholder compensation plan, as per the capital budget approved and proposed by Company directors, to be deliberated on at the shareholders' General Meeting, observing Article 196, of the Stock Corporations Act.

d. *Treasury Shares*

As of June 30, 2021 and December 31, 2020, the treasury shares balance corresponds to 65,143 common shares, in the amount of R$ 342.

e. *Dividends and Interest on Own Equity*

The net profit of each fiscal year, after the offsets and deductions provided by law and as per statutory provision, will be allocated as follows: (i) 5% to the legal reserve, until it reaches 20% of the paid-in capital stock, and (ii) 25% of the balance, after the legal reserve appropriation, will be allocated to pay the mandatory minimum dividend to all shareholders.

Dividends above that limit are highlighted in a specific account of the net equity named "Proposed additional dividend." When deliberated by the Board of Directors, the interest on own equity is allocated to the period's dividends.

A Board of Directors meeting held on February 11, 2010 approved the adoption of the indicative policy for the distribution of the Company's dividends, so that future dividend distributions, including interest on own equity, are made at least in an amount equivalent to 50% (fifty percent) of the year's net profit, calculated as provided in Articles 193 to 203 of Law no. 6,404/76, as amended, Brazilian accounting practices, and the rules of Comissão de Valores Mobiliários.

The calculation of dividends referring to the year 2020 is shown as follows:

	2020
Net profit of the year	73,626
Legal reserve	(3,681)
Tax incentive reserve	(14,533)
Calculation basis	55,412
Mandatory minimum dividend - 25%	13,853
Interim dividends paid	16,823
Interim interest on own equity paid	5,608
Additional dividends proposed	9,406
Additional interest on own equity proposed	3,135
	34,972
Percentage on the calculation basis	63%

An Ordinary General Meeting held on April 30, 2020 approved the Board's proposal to retain the remaining net profit balance of the year ended December 31, 2019, and there was no distribution of additional dividends related to that year due to the Covid-19 pandemic, thus resulting in a profit retention in the amount of R$ 100,969.

A Board of Directors meeting held on November 6, 2020 approved the distribution of interim dividends in the amount of R$ 16,823 and interim interest on own equity in the amount of R$ 5,608 referring to the year 2020, both paid on November 24, 2020.

An Ordinary General Meeting held on April 13, 2021 approved the Board's proposal to allocate the net profit of the year ended December 31, 2020, which resulted in the distribution of R$ 12,541 of supplementary dividends and interest on own equity to Company shareholders, R$ 9,406 in dividends and R$ 3,135 in interest on own equity, both paid on April 27, 2021.

f. Stock Option

An Extraordinary General Meeting held on December 15, 2011 approved the Company's Stock Option Granting Plan for Company executives. Stocks contemplated by the Play must be from: (i) the issuance of new common shares, within the Company's authorized capital limit, as deliberated by the Board of Directors; and/or (ii) common shares held in the treasury.

Currently, there is no open stock option program.

g. Actuarial Liabilities

They are derived from gains and losses from the provision of post-employment benefits. This component is recognized in other comprehensive income, but will never be reclassified for the income in subsequent periods.

On December 31, 2020, the Company established the provision of actuarial liabilities in the amount of R$ 2,450, R$ 1,617 of which is net of taxes, referring to the expected dismissed and/or retired employees using their right to remain in the private health plan under the same conditions granted by the Company and its Subsidiaries, pursuant to legal provisions. The premises used were disclosed in the annual financial statements of the year 2020 and were not subject to changes.

18 Information per Business Segment

The Company classified its business analyses into: (i) automotive logistics, division that carries out the transfer and distribution of new and used vehicles, port transfers and management of stocks and yards of vehicle assemblers, and vehicle preparation services for sale, comprised of the Parent Company and its Subsidiaries Controladas Tegmax Comércio e Serviços Automotivos Ltda., Tech Cargo Plataforma de Transportes Ltda, Tegma Logística de Veículos Ltda., Niyati Empreendimentos e Participações Ltda. and Fastline Logística Automotiva Ltda., and (ii) integrated logistics, division that conducts transport, storage, and stock management operations for various market segments such as chemicals, household appliances, and consumer goods, comprised of its Subsidiaries Tegma Cargas Especiais Ltda., Tegma Logística de Armazéns Ltda. and the Parent Company. The Company opened the startup accelerator called TegUP (TegUp Inovação e Tecnologia Ltda.) which, for disclosure purposes, we consider to be in the integrated logistics division.

						Consolidated
	Automotive logistics		**Integrated Logistics**		**Total**	
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**	**06/30/2021**	**06/30/2020**
Net revenue from services	401.251	327.638	69.727	82.249	470.978	409.887
Costs	(313.263)	(263.102)	(47.127)	(50.705)	(360.390)	(313.807)
Operating expenses	(31.415)	(50.227)	5.074	(295)	(26.341)	(50.522)
Depreciation and amortization expenses (i)	(5.089)	(7.261)	(5.897)	(4.966)	(10.986)	(12.227)
Right of use amortization (ii)	(11.516)	(8.267)	(3.297)	(7.500)	(14.813)	(15.767)
Financial expenses	(7.618)	(27.188)	(782)	(736)	(8.400)	(27.924)
Financial income	3.039	23.066	4.187	638	7.226	23.704
Equity in earnings	(13)	13.388	3.225	(9.582)	3.212	3.806
Income tax and social contribution	(9.038)	4.937	(7.134)	(7.164)	(16.172)	(2.227)
Net profit of the year	26.338	12.984	17.976	1.939	44.314	14.923

	Automotive logistics		Integrated Logistics		Total	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Current assets	441,940	462,374	57,094	55,333	499,034	517,707
Noncurrent assets	472,171	461,001	57,230	48,224	529,401	509,225
Total assets	914,111	923,375	114,324	103,557	1,028,435	1,026,932
Current liabilities	196,699	184,868	19,689	20,977	216,388	205,845
Noncurrent liabilities	139,247	191,368	15,388	4,080	154,635	195,448
Total liabilities	335,946	376,236	35,077	25,057	371,023	401,293

(i) R$ 9,196 refers to the depreciation portion attributed to the cost of services rendered, and R$ 1,790 attributed to general administrative expenses in June 2021 (R$ 10,374 and R$ 1,853, respectively, in June 2020), as note #10.

(ii) R$ 14,442 refers to the depreciation portion attributed to the cost of services rendered, and R$ 371 attributed to general administrative expenses in June 2021 (R$ 15,373 and R$ 394, respectively, in June 2020), as note #26.

The revenues of the 7 biggest customers made up approximately 80% of total revenues.

Services rendered by the automotive logistics and integrated logistics are all for customers baded in the national territory.

19 Net Revenue from Services Rendered

Reconciliation of gross revenues to the net revenue of services rendered is as follows:

	Parent Company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Logistic services	480,004	402,238	583,677	485,217
Storage services (i)	-	-	1,799	20,501
Gross revenue from services	**480,004**	**402,238**	**585,476**	**505,718**
Discounts, insurance, and toll	(31,293)	(22,743)	(34,170)	(24,200)
	448,711	**379,495**	**551,306**	**481,518**
Taxes levied	(66,595)	(57,387)	(80,328)	(71,631)
Net revenue from services	**382,116**	**322,108**	**470,978**	**409,887**

(i) Drop due to the loss of an important storage operation customer.

20 Expenses per Nature

	Parent Company		Consolidated	
	06/30/2021	06/30/2020	06/30/2021	06/30/2020
Cost of services rendered	(310,916)	(275,472)	(384,028)	(339,554)
General and administrative expenses	(36,087)	(44,612)	(36,500)	(45,400)
Operating expenses	(248)	(213)	(602)	(213)
Total	**(347,251)**	**(320,297)**	**(421,130)**	**(385,167)**

	Parent Company		Consolidated	
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**
Freight services – aggregated	(256,647)	(212,224)	(306,803)	(246,043)
Salaries	(29,574)	(30,913)	(35,512)	(37,067)
Social charges	(15,555)	(16,861)	(19,442)	(20,620)
Outsourced services	(19,246)	(25,862)	(21,991)	(29,319)
Rentals and leases	(808)	(2,799)	(810)	(3,261)
Depreciation and amortization	(8,163)	(8,605)	(10,986)	(12,227)
Right of use amortization	(12,510)	(9,620)	(14,813)	(15,767)
Employee benefits	(8,704)	(10,135)	(11,332)	(12,641)
Variable costs	(2,613)	(1,902)	(4,670)	(3,299)
Other general expenses	(3,954)	(3,965)	(5,599)	(6,009)
Maintenance	(6,325)	(5,265)	(9,266)	(7,731)
Fuel and lubricants	(4,043)	(2,284)	(5,348)	(2,609)
Utilities	(1,406)	(1,519)	(1,577)	(2,262)
Communication	(1,235)	(1,266)	(1,378)	(1,458)
Other personnel expenses	(2,056)	(3,179)	(2,272)	(4,162)
Termination costs	(833)	(4,636)	(1,596)	(4,841)
Materials	(764)	(746)	(886)	(1,435)
Travel expenses	(396)	(618)	(416)	(624)
Misplacement indemnity	(204)	(242)	(203)	(81)
Contributions and donations	(222)	(21)	(228)	(32)
PIS/COFINS credit	28,007	22,365	33,998	26,321
Total	**(347,251)**	**(320,297)**	**(421,130)**	**(385,167)**

21 Other Net Revenues (Expenses)

	Parent Company		Consolidated	
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**
Untimely tax credits (i)	-	-	5,732	-
Expenses recovery (ii)	324	173	328	574
Stock adjustments	-	-	(10)	(2)
(Loss) gain in the sale of net fixed assets	(87)	(1)	(557)	41
Write-off right of use / leases	-	(5)	3	36
Establishment of provisions for lawsuits and indemnities paid	(1,847)	(7,571)	(2,016)	(7,759)
Others (iii)	6,570	(73)	5,305	(63)
Other net revenues (expenses)	**4,960**	**(7,477)**	**8,785**	**(7,173)**

(i) Credit referring to the exclusion of ICMS from PIS and COFINS calculations as mentioned in note #8 item (ii).

(ii) Referring to transfers of fixed operating costs from subleased areas to customers.

(iii) Includes R$ 6,527 referring to the reimbursement due to the modification of commercial contract conditions and also receipt referring to the right to administer employees' payroll.

22 Net Financial Expenses

	Parent Company		Consolidated	
	06/30/2021	**06/30/2020**	**06/30/2021**	**06/30/2020**
Financial income				
Positive result of swap operation	-	19,408	-	19,408
Interest receivable (i)	221	928	3,855	1,015
Financial application revenue	2,694	2,582	3,371	3,281
Total	**2,915**	**22,918**	**7,226**	**23,704**
Financial expenses				
Interest on bank financing operations	(4,489)	(4,848)	(4,489)	(4,848)
Bank expenses	(669)	(505)	(688)	(514)
Exchange losses	(43)	(18,926)	(41)	(18,928)
Interest on commercial leasing	(2,381)	(2,481)	(2,676)	(3,065)
Interest payable	(160)	(115)	(176)	(135)
Other financial expenses	(148)	(397)	(330)	(434)
Total	**(7,890)**	**(27,272)**	**(8,400)**	**(27,924)**
Net financial expenses	**(4,975)**	**(4,354)**	**(1,174)**	**(4,220)**

(i) Includes in 2021 the amount of R$ 3,246 derived from the monetary correction of the credit principal referring to the exclusion of ICMS from PIS and COFINS calculations, as mentioned in note #8 item (ii).

23 Income per Share

a. Primary Earnings per Share

Primary earnings per share are calculated by dividing the net profit attributable to Company shareholders by the weighted average of common shares outstanding during the year:

	06/30/2021	**06/30/2020**
Profit attributable to Company shareholders	44,432	14,923
Weighted average number of common shares outstanding thousands	65,938	65,938
Primary earnings per share R$	**0.67**	**0.23**

b. Primary and Diluted Earnings

The diluted earnings per share is calculated by adjusting the weighted average number of common shares outstanding, to assume the conversion of all diluted potential common shares.

As of June 30, 2021 and June 30, 2020, the Company does not have any diluting factor in relation to primary earnings. Thus, the diluted earnings per share as of June 30, 2021 and June 30, 2020 is the same as primary earnings per share, R$ 0.67 and R$ 0.23 respectively.

24 Related Parties

The Company conducts, in its normal course of business, transport, real estate rental, delivery and pre-delivery inspection (PDI) operations with related parties at prices, periods, and other conditions compatible with market conditions.

The Company also allocates costs and operating expenses.

The main transactions with related parties are:

(i) The Company maintains a a provision agreement for storage, transport, vehicle overhaul and delivery services, as well as overhaul, delivery, and pre-delivery inspection (PDI) with a few companies of Grupo Itavema, with said companies being directly and/or indirectly related to the Company through its Subsidiary Mopia Participações e Empreendimentos Ltda. ("Mopia");

(ii) The Company maintains with Pactus Empreendimentos e Participações Ltda., a corporation under common control of the Company, a rental agreement for commercial properties located in São Bernardo do Campo-SP and Gravataí-RS, thus this agreement falls under new standard CPC 06 (R2) Commercial Leasing Operations;

(iii) As negotiated between the Company and Holding Company Silotec in the formation of the joint venture, part of the assets of former subsidiary Tegma Logística Integrada S.A. shall be reimbursed to Tegma Gestão Logística S.A. as they are disposed. Likewise, part of the liabilities shall be paid by Tegma Gestão Logística S.A. Part of the negotiated amounts in the formation of the joint venture were received in May 2019.

(iv) On August 23, 2018, the investment in the company Frete Rápido was approved, an early-stage technology company that develops web-based solutions for freight contracting. The investment authorized by the Board of Directors was R$ 1,400, conditioned on the achievement of economic and financial goals. The entire investment has been paid in. In November 2020, part of the investments paid in Frete Rápido were converted into shares, thus Frete Rápido is now an indirect affiliate of the Company through TegUp.

(v) On August 1st, 2019, an investment was approved, through the subscription of debentures convertible into shares, in company Rabbot, an early-stage technology company that develops mobility, organization, and optimization automation solutions for fleet management processes. The authorized and already paid-in investment was R$ 3,200, through direct subsidiary TegUp, but the conversion into shares is conditioned on the achievement of economic and financial goals.

(vi) The Company made resources available to the Fundação Otacilio Coser (FOCO) foundation. FOCO has been operating since 1999 in strengthening the ties between communities, schools, and companies through development programs Comunidades Sustentáveis, Rede Escolai, and Blend Program. The foundation is maintained by COIMEXPAR, a holding company of Grupo COIMEX (Tegma's parent company), and operates in communities in São Paulo and Espírito Santo.

(vii) The Company maintains with Renove Corretora de Seguros Ltda., a company related to indirect controlling shareholders of the Company, and indirectly to the corporation of the Company's controlling group, Mopia Participações e Empreendimentos Ltda. ("Mopia"), a provision of administrative services aimed at administrative assistance in the insurance field, and this service is not compensated by Tegma.

	Parent Company		Consolidated	
	06/30/2021	12/31/2020	06/30/2021	12/31/2020
Current Assets				
Grupo Itavema (i)	58	95	64	95
Coimex Empreendimentos e Participações Ltda.	-		34	34
Tegma Logística Integrada S.A.	13	26	13	46
Tegma Cargas Especiais Ltda.	458	36	-	-
Tegma Logística de Armazéns Ltda.	196	26	-	-
Tegma Logística de Veículos Ltda.	166	86	-	-
Catlog Logística de Transporte S.A.	-	6	-	6
Frete Rápido Desenvolvimento de Tecnologia Logística S.A.	-	-	1	1
Fastline Logística Automotiva Ltda.	201	54	-	
Subtotal	**1,092**	**329**	**112**	**182**
Dividends receivable				
Tegmax Comércio e Serviços Automotivos Ltda.	33	-	-	
Tegma Cargas Especiais Ltda.	10,000	-	-	-
Tegma Logística de Veículos Ltda.	662	-	-	-
Niyati Empreendimentos e Participações Ltda.	2,685	-	-	
GDL Gestão de Desenvolvimento em Logística Participações S.A.	127	-	127	
Subtotal	**13,507**	**-**	**127**	**-**
Total Current Assets	**14,599**	**329**	**239**	**182**
Noncurrent Assets				
Tegma Logística Integrada S.A. (iii)	1,115	1,115	1,115	1,115
Securities				
Frete Rápido Desenvolvimento de Tecnologia Logística S.A. (iv)	-	-	777	756
Rabbot Serviços de Tecnologia Ltda. (v)	-	-	3,476	3,200
Subtotal	**-**	**-**	**4,253**	**3,956**
Total Noncurrent Assets	**1,115**	**1,115**	**5,368**	**5,071**
Total assets	**15,714**	**1,444**	**5,607**	**5,253**
Current liabilities				
Tegma Logística de Armazéns Ltda.	120	90	-	-
Tegma Logística Integrada S.A.	6	6	15	25
Tegma Cargas Especiais Ltda.	1	10	-	-
Frete Rápido Desenvolvimento de Tecnologia Logística S.A.	-	-	2	4
Rabbot Serviços de Tecnologia S.A.	8	44	8	44
Fastline Logística Automotiva Ltda.	12	-	-	-
Subtotal	**147**	**150**	**25**	**73**
Commercial Leasing				
Niyati Empreendimentos e Participações Ltda.	5,194	4,343	-	-
Tegma Logística Integrada S.A.	400	507	400	507
Pactus Empreendimentos e Participações Ltda. (ii)	3,963	4,190	3,963	4,190
Subtotal	**9,557**	**9,040**	**4,363**	**4,697**
Total Current Assets	**9,704**	**9,190**	**4,388**	**4,770**
Noncurrent Liabilities				
Tegma Logística Integrada S.A. (iii)	533	539	553	559
Subtotal	**533**	**539**	**553**	**559**
Commercial Leasing				
Niyati Empreendimentos e Participações Ltda.	4,163	5,665	-	-

Tegma Logística Integrada S.A.	-	120	-	120
Pactus Empreendimentos e Participações Ltda. (ii)	6,631	4,683	6,631	4,683
Subtotal	**10,794**	**10,468**	**6,631**	**4,803**
Total Noncurrent Assets	**11,327**	**11,007**	**7,184**	**5,362**
Total liabilities	**21,031**	**20,197**	**11,572**	**10,132**

	Parent Company		**Consolidated**	
Income	**Jan/2021 to Jun/2021**	**Jan/2020 to Jun/2020**	**Jan/2021 to Jun/2021**	**Jan/2020 to Jun/2020**
Revenue from services rendered				
Grupo Itavema (i)	171	249	177	249
Frete Rápido Desenvolvimento de Tecnologia Logística S.A.	-	-	9	9
Fastline Logística Automotiva Ltda.	252	-	-	-
Other operating revenues				
Grupo Itavema	20	25	20	25
Tegma Logística Integrada S.A.	91	106	126	113
Tegma Cargas Especiais Ltda.	101	86	-	-
Tegma Logística de Armazéns Ltda.	125	163	-	-
Fastline Logística Automotiva Ltda.	18	-	-	-
	778	**629**	**332**	**396**
General and administrative expenses				
Niyati Empreendimentos e Participações Ltda	(2,529)	(1,381)	-	-
Tegma Logística Integrada S/A	(443)	(228)	(452)	(228)
Tegma Cargas Especiais Ltda.	(2)	(1)	-	-
Tegma Logística de Armazéns Ltda	(227)	(229)	-	-
Tegup Inovação e Tecnologia Ltda.	(3)	-		
Pactus Empreendimentos e Participações Ltda. (ii)	(2,020)	(2,212)	(2,021)	(2,212)
Grupo Itavema (i)	-	(2)	-	(2)
Frete Rápido Desenvolvimento de Tecnologia Logística S.A.	(5)	(4)	(20)	(13)
Rabbot Serviços de Tecnologia S.A.	(230)	(328)	(230)	(328)
Fundação Otacilio Coser	(47)	-	(65)	-
	(5,506)	**(4,385)**	**(2,788)**	**(2,783)**

Remunaration of Key Board of Directors Personnel

Key Board of Directors personnel include the chairperson, advisors, statutory officers, and any persons related to indirect controlling shareholders. The compensation paid or payable for services as employees is shown below:

	Parent Company and Consolidated	
	06/30/2021	**06/30/2020**
Salaries and charges	(2,335)	(4,560)
Board fees (Advisors)	(1,582)	(1,409)
Profit-sharing	(1,384)	(1,307)
	(5,301)	**(7,276)**

25 Insurance

The Company and its Subsidiaries have insurance, the contracted coverage of which, as indicated below, is considered sufficient by the Board to cover any risks on their assets and/or responsibilities:

(a) Cargo transport - variable coverage, according to the nature and type of transport, of up to R$ 1,700 for general cargo and vehicles according to the transported model, valid from June 30, 2021 until June 20, 2022.

(b) Good storage, the coverage of which, variably, according to the place and type of goods, was stipulated equivalent to R$ 110,000, valid from May 22, 2021 until May 22, 2022.

(a) Civil liability against third-party material, bodily, and moral damages and personal accidents - coverage of up to R$ 1,000, and in case of third-party fleets the coverage is the same, valid from June 30, 2021 until June 30, 2022.

(b) Supporting fleet - against collisions, theft and fires - 100% of the FIPE table market value, valid from June 7, 2021 until January 15, 2022.

(c) Other fixed assets, fires, lightning, explosions, aggravated theft, electrical damage, and others - comprehensive corporate coverage of R$ 54,100 valid from June 30, 2021 until June 30, 2022.

(d) Civil liability of directors - R$ 63,000 coverage valid from December 29, 2020 until December 29, 2021.

(e) Environmental Risk Liability Insurance – R$ 5,000 coverage valid from September 30, 2020 until September 30, 2021.

(f) Data Protection and Cyber Liability Insurance (Cyber Edge) - R$ 15,000 coverage, valid from September 30, 2020 until September 30, 2021.

The Company's Board, considering the financial costs involved in contracting insurance coverages for its fleet of trucks and semi-trailers, as well as the likelihood of occurring claims and their potential financial impacts on the operation, adopts the policy of not contracting said protection, maintaining, however, insurance coverages for the branch of third-party liability, as mentioned above.

26 Leases

The recognition and measurement of right of use assets and leasing liabilities are carried out according to accounting pronouncement CPC 06 (R2) Leasing Operations.

The main leases are comprised of third-party properties, vehicles and equipment linked to the operation and have various terms of validity, with the latest maturity in November 2025.

The following table exhibits the rates practiced in new agreements and renewals, taking into account the contractual terms:

Agreement Terms	Rate % p.a.
0 to 12 months	5.58%
13 to 24 months	6.97%
25 to 36 months	5.85%
37 to 48 months	8.36%
49 to 60 months	8.34%
61 to 72 months	8.73%

Below are the changes in right of use assets for the six-month period ended June 2021:

				Parent Company
	Real estate	**Vehicles**	**Machinery and equipment**	**Total**
Net balances as of January 1, 2021	**54,027**	**641**	**190**	**54,858**
Changes				
Addition	22,906	122	-	23,028
Write-off	(466)	-	-	(466)
Amortization (i)	(13,160)	(477)	(146)	(13,783)
Net balances as of June 30, 2021	**63,307**	**286**	**44**	**63,637**

				Consolidated
	Real estate	**Vehicles**	**Machinery and equipment**	**Total**
Net balances as of January 1, 2021	**50,627**	**654**	**222**	**51,503**
Changes				
Addition (ii)	37,008	139	2,216	39,363
Write-off	(481)	-	(6)	(487)
Amortization (i)	(14,537)	(502)	(1,277)	(16,316)
Net balances as of June 30, 2021	**72,617**	**291**	**1,155**	**74,063**

(i) In accordance with CVM Official Memorandum 2/2019, equity balances shown in the amortization of right to use are gross of taxes (PIS and COFINS), R$ 13,783 of which for the Parent Company and R$ 16,316 Consolidated, while the amounts recorded in the income are R$ 12,510 for the Parent Company and R$ 14,813 Consolidated.

(ii) Includes R$ 12,434 referring to the renewal of real estate rental for the chemicals integrated logistics division and real estate rental for the vehicle logistics division complying with CPC 06 (R2) Leasing Operations in the amount of R$ 13,558.

Below are the changes in leasing liabilities for the six-month period ended June 2021:

	Parent Company	**Consolidated**
Balance as of January 1, 2021	**62,705**	**60,541**
Additions	23,028	39,363
Write-offs	(466)	(490)
Appropriate interest (i)	2,556	2,838
Principal payment	(13,910)	(16,927)
Interest payment	(2,932)	(3,154)
Balance as of June 30, 2021	**70,981**	**82,171**
	-	-

Current	28,192	31,287
Noncurrent	42,789	50,884
	70,981	82,171
Balance with third parties	50,630	71,177
Balance with related parties	20,351	10,994
	70,981	82,171

(i) In accordance with CVM Official Memorandum 2/2019, equity balances shown in appropriate interest are gross of taxes (PIS and COFINS), R$ 2,556 of which for the Parent Company and R$ 2,838 Consolidated, while the amounts recorded in the income are R$ 2,381 for the Parent Company and R$ 2,676 Consolidated.

Due installments of non-current liabilities have the following maturity schedule of commercial leasing operations:

	Parent Company (i)		**Consolidated**	
	30/06/2021	**31/12/2020**	**30/06/2021**	**31/12/2020**
13 to 24 months	24,961	20,541	28,600	16,923
25 to 36 months	15,081	12,152	18,880	10,688
37 to 48 months	2,747	5,719	3,204	5,632
49 to 60 months	-	318	200	318
	42,789	38,730	50,884	33,561

(i) Includes R$ 4,163 (R$ 4,217 in December 2020), referring to the commercial leasing liabilities with Subsidiary Niyati Empreendimentos e Participações Ltda.

The Company and its Subsidiaries recognize their leasing liabilities by the present value of their gross compensations, including potential tax credits that will be used when each installment of the lease is settled. Thus, the potential tax credit embedded in leasing liabilities and right of use assets is:

Cash Flow	**Nominal**	**Adjusted Present Value**
Lease compensation	163,451	93,166
Potential PIS / COFINS (9.25%) (i)	13,668	7,598

(i) Vehicle agreements and those with individuals do not have PIS and COFINS credit.

27 Supplementary Cash Flow Information

The preparation and presentation of cash flow statements, under the indirect method, are carried out according to accounting pronouncement CPC 03 (R2) - Cash Flow Statements.

Below is their additional information:

	Parent Company	**Consolidated**
Acquisition of fixed assets 2021 - unpaid	936	1,266
Acquisition of fixed assets 2020 - paid	1,425	1,668
Acquisition of intangible assets 2021 - unpaid	228	228
Acquisition of intangible assets 2020 - paid	126	126
Outstanding income tax and social contribution offsets	2,513	2,463
IFRS 16 additions	23,028	39,363

28 Subsequent Event

a. On July 2, Tegma's Board of Directors received a business combination proposal from JSL. To deliberate on this matter, legal and financial advisors were hired.

On July 16, at the Board of Directors' Meeting, it was unanimously decided to reject JSL's unsolicited proposal, as the proposal, as registered by the hired financial advisors, does not reflect the Company's intrinsic economic and financial value. In the annexes to the minutes of the meeting, the directors recorded the additional and strategic considerations applicable, according to their own judgment.

b. On July 31, 2020, the Company paid the principal and interest of the last installment of the 2nd debentures issuance, in the amounts of R$ 25,005 and R$ 203, respectively, according to the maturities mentioned in explanatory note 12.

c. A Board of Directors meeting held on August 4, 2021 approved the distribution of interim dividends in the amount of R$ 16,618 and interim interest on equity in the amount of R$ 5,539 referring to the year 2021, which shall be paid on August 19, 2021.