



**Interim financial information  
June 30, 2022,  
with independent auditor report**



Independent auditor report on interim financial information .....	3
Individual and consolidated balance sheet .....	5
Individual income statements .....	7
Consolidated income statements .....	8
Individual and consolidated comprehensive income statements .....	9
Individual and consolidated statements of changes in equity .....	10
Individual and consolidated statements of cash flows .....	11
Individual and consolidated statements of values (supplementary information).....	13
Notes to individual and consolidated interim financial information.....	15

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION

To  
Shareholders, Directors and Managers of  
**Tegma Gestão Logística S.A.**  
São Bernardo do Campo - SP

### Introduction

We have reviewed the individual and consolidated interim financial information of **Tegma Gestão Logística S.A. ("Company")**, identified as Company and Consolidated, respectively, included in the interim information for the quarter ended June 30, 2022, which comprise the interim statement of financial position, individual and consolidated, as on June 30, 2022 and the respective interim statements, individual and consolidated, of income and comprehensive income for the three and six-months periods then ended, and interim statements, individual and consolidated, changes in equity and cash flows for six-month period then ended, as well as the corresponding notes to the quarterly information, including a summary of significant accounting policies.

The Company's Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Statements and with International Accounting Standard (IAS) 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (*IASB*), and for the presentation of this interim financial information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the Quarterly Information. Our responsibility is to express a conclusion on this individual and consolidated interim financial information based on our review.

### Scope of the review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards. An interim review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

### Conclusion on the individual and consolidated interim financial information

Based on our review, we are not aware of any fact that leads us to believe that the individual and consolidated interim financial information included in the Interim Information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Information.



## Other matters

### Individual and consolidated interim statements of value added - supplementary information

We also reviewed the individual and consolidated interim statements of value added for the six-month period ended June 30, 2022, prepared by the Company's Management, whose disclosure in the interim financial information is required in accordance with the standards issued by CVM and considered as supplemental information by the International Financial Reporting Standards (IFRS), which do not require the disclosure of the statement of value added. These statements were submitted to review procedures carried out along with the review of the quarterly information, aiming to conclude if they are in accordance with the individual and consolidated interim financial information and accounting records, as applicable, and if its form and contents are in accordance with the criteria established in Technical Pronouncement CPC 09 - Statement of value added. Based on our review, we are not aware of any fact that would lead us to believe that these individual and consolidated interim statements of value added were not prepared, in all material respects, in accordance with the criteria established in this technical pronouncement and consistently with the individual and consolidated interim financial information taken as whole.

The accompanying financial information have been translated into English for the convenience of readers outside Brazil.

São Paulo, August 03, 2022.



BDO RCS Auditores Independentes SS  
CRC 2 SP 013846/O-1

**Jairo da Rocha Soares**

**Accountant CRC 1 SP 120458/O-6**

Asset	Note	Individual		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<b>Current asset</b>					
Cash and cash equivalent	5	62,132	99,935	119,723	147,128
Account receivables from clients	6	203,523	216,810	266,460	302,669
Inventories		522	539	1,126	1,251
Income tax and social contribution	17	987	252	1,937	1,157
Taxes and contributions recoverable	7	31,078	30,561	44,352	43,369
Other accounts receivable	8	5,898	7,460	8,940	8,891
Dividends receivable		663	663	-	-
Related parties receivable	26	3,284	2,426	35	94
Prepaid expenses		3,256	1,907	4,789	2,620
<b>Total of current asset</b>		<b>311,343</b>	<b>360,553</b>	<b>447,362</b>	<b>507,179</b>
<b>Non-current asset</b>					
<b>Long-term receivable</b>					
Other accounts receivable	8	-	-	1,462	1,461
Income tax and social contribution		13,842	12,919	13,842	12,919
Taxes and contributions recoverable	7	2,492	6,411	5,559	9,705
Related parties receivable	26	1,115	1,115	1,115	1,115
Marketable securities	26	-	-	-	3,636
Deferred tax asset	17	-	-	8,091	9,259
Judicial deposit	16	16,777	15,430	19,909	18,172
<b>Total of long-term receivable</b>		<b>34,226</b>	<b>35,875</b>	<b>49,978</b>	<b>56,267</b>
Investments in equity	9	297,063	307,899	49,953	40,073
Property, plant and equipment	10	94,003	88,706	211,132	206,881
Intangible assets	11	166,432	165,966	173,196	172,553
Right of use	13	45,740	53,522	54,321	61,825
<b>Total of non-current asset</b>		<b>637,464</b>	<b>651,968</b>	<b>538,580</b>	<b>537,599</b>
<b>Total of asset</b>		<b>948,807</b>	<b>1,012,521</b>	<b>985,942</b>	<b>1,044,778</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

Asset	Note	Individual		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
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The notes from Management are an integral part of the individual and consolidated interim financial information.

Liability and equity	Note	Individual		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<b>Current liability</b>					
Borrowings	12	13,411	63,886	13,411	63,886
Lease	13	26,712	27,981	32,743	30,845
Suppliers		2,890	3,481	5,700	7,538
Freight payable		21,538	36,304	28,364	40,300
Taxes payable	14	13,277	13,970	16,746	16,183
Salaries and social charges	15	18,974	21,173	22,848	24,456
Other accounts payable	18	23,802	23,556	26,414	27,057
Related parties payable	26	662	412	137	141
Income tax and social contribution	17	5,790	7,147	8,927	9,324
<b>Total of current liability</b>		<b>127,056</b>	<b>197,910</b>	<b>155,290</b>	<b>219,730</b>
<b>Non-current liability</b>					
Borrowings	12	55,000	65,000	55,000	65,000
Lease	13	26,809	32,059	31,181	38,882
Related parties payable	26	504	532	524	551
Deferred taxes liabilities	17	6,314	5,572	6,314	5,572
Provision for lawsuits	16	22,639	27,802	26,394	30,830
Actuarial liability		2,912	2,912	2,912	2,912
<b>Total of non-current liability</b>		<b>114,178</b>	<b>133,877</b>	<b>122,325</b>	<b>143,747</b>
<b>Total of liability</b>		<b>241,234</b>	<b>331,787</b>	<b>277,615</b>	<b>363,477</b>
<b>Equity</b>					
Share capital		318,524	318,524	318,524	318,524
Earnings reserve		350,661	342,489	350,661	342,489
Treasury shares		(343)	(342)	(343)	(342)
Other comprehensive income		(2,279)	(2,276)	(2,279)	(2,276)
Additional dividends proposed		-	22,339	-	22,339
Retained earnings		41,010	-	41,010	-
		<b>707,573</b>	<b>680,734</b>	<b>707,573</b>	<b>680,734</b>
Non-controlling interest		-	-	754	567
<b>Total of equity</b>	19	<b>707,573</b>	<b>680,734</b>	<b>708,327</b>	<b>681,301</b>
<b>Total of liability and equity</b>		<b>948,807</b>	<b>1,012,521</b>	<b>985,942</b>	<b>1,044,778</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

		<b>Individual</b>			
	<b>Note</b>	<b>From April 2022 To June 2022</b>	<b>From January 2022 To June 2022</b>	<b>From April de 2021 To June de 2021</b>	<b>From January de 2021 To June de 2021</b>
Net revenue from services rendered	21	245,947	433,602	189,380	382,116
Cost of services rendered	22	(202,001)	(364,888)	(154,276)	(310,916)
<b>Gross profit</b>		<b>43,946</b>	<b>68,714</b>	<b>35,104</b>	<b>71,200</b>
General and administrative expenses	22	(21,122)	(38,636)	(18,519)	(36,087)
Commercial expenses	22	(126)	(232)	(127)	(248)
Loss by allowance for doubtfull accounts receivable (PCLD)	22	(256)	(346)	(38)	(129)
Olther net operating revenues	23	347	1,162	(785)	4,960
		(21,157)	(38,052)	(19,469)	(31,504)
<b>Operating profit</b>		<b>22,789</b>	<b>30,662</b>	<b>15,635</b>	<b>39,696</b>
Equity in earnigs	9	11,484	25,034	12,975	18,208
<b>Financial results</b>	24				
Financial incomes		4,573	8,453	1,682	2,915
Financial expenses		(4,208)	(9,953)	(3,630)	(7,890)
		365	(1,500)	(1,948)	(4,975)
<b>Profit befor taxes</b>		<b>34,638</b>	<b>54,196</b>	<b>26,662</b>	<b>52,929</b>
<b>Income tax and social contribution</b>	17				
Current		(4,275)	(4,275)	(2,119)	(3,955)
Deferred		108	(742)	(359)	(4,542)
		(4,167)	(5,017)	(2,478)	(8,497)
<b>Net profit of the period</b>		<b>30,471</b>	<b>49,179</b>	<b>24,184</b>	<b>44,432</b>
<b>Earnings per share</b>	25				
Basic earnings per share (in Reais)		0.46	0.75	0.37	0.67
Diluted earnings per share (in Reais)		0.46	0.75	0.37	0.67

The notes from Management are an integral part of the individual and consolidated interim financial information.



		<b>Consolidated</b>			
	<b>Note</b>	<b>From April 2022 To June 2022</b>	<b>From January 2022 To June 2022</b>	<b>From April de 2021 To June de 2021</b>	<b>From January de 2021 To June de 2021</b>
Net revenue from services rendered	21	304,535	545,601	237,066	470,978
Cost of services rendered	22	(247,123)	(449,120)	(192,686)	(384,028)
<b>Gross profit</b>		<b>57,412</b>	<b>96,481</b>	<b>44,380</b>	<b>86,950</b>
General and administrative expenses	22	(21,386)	(39,094)	(18,735)	(36,500)
Commercial expenses	22	(412)	(756)	(302)	(602)
Loss by allowance for doubtfull accounts receivable (PCLD)	22	(333)	(449)	(38)	(185)
Olther net operating revenues	23	177	878	2,909	8,785
		(21,954)	(39,421)	(16,166)	(28,502)
<b>Operating profit</b>		<b>35,458</b>	<b>57,060</b>	<b>28,214</b>	<b>58,448</b>
Equity in earnigs	9	3,006	6,019	2,402	3,212
<b>Financial results</b>	24				
Financial incomes		5,720	11,993	5,703	7,226
Financial expenses		(5,556)	(12,370)	(3,983)	(8,400)
		164	(377)	1,720	(1,174)
<b>Profit befor taxes</b>		<b>38,628</b>	<b>62,702</b>	<b>32,336</b>	<b>60,486</b>
<b>Income tax and social contribution</b>	17				
Current		(8,061)	(11,429)	(4,303)	(7,761)
Deferred		13	(1,910)	(3,877)	(8,411)
		(8,048)	(13,339)	(8,180)	(16,172)
<b>Net profit of the period</b>		<b>30,580</b>	<b>49,363</b>	<b>24,156</b>	<b>44,314</b>
<b>Profit is attributable to:</b>					
Owners of Tegma Gestão logística S.A.		30,471	49,179	24,184	44,432
Non-controlling interests		109	184	(28)	(118)
		<b>30,580</b>	<b>49,363</b>	<b>24,156</b>	<b>44,314</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

	<u>Individual</u>		<u>Consolidated</u>	
	<u>From January 2022 To June 2022</u>	<u>From January de 2021 To June de 2021</u>	<u>From January 2022 To June 2022</u>	<u>From January de 2021 To June de 2021</u>
Profit for the period	49,179	44,432	49,363	44,314
<b>Other comprehensive income:</b>				
Changes in equity in controlatod entity	(3)	-	-	-
<b>Total of comprehensive income for the period</b>	<b>49,176</b>	<b>44,432</b>	<b>49,363</b>	<b>44,314</b>
<b>Profit is attributable to:</b>				
Owners of Tegma Gestão logística S.A.			49,176	44,432
Non-controlling interests			187	(118)
			<b>49,363</b>	<b>44,314</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

	Attributable to owners of Tegma Gestão Logística S.A.										
	Earnings reserves								Total	Non-controlling interests	Total of equity
	Share capital	Shares in treasury	Legal reserve	Tax incentive reserve	Earnings retention	Retained earnings	Other comprehensive income	Additional dividends proposed			
<b>Balances at January 1, 2021</b>	<b>318,524</b>	<b>(342)</b>	<b>32,575</b>	<b>58,238</b>	<b>204,744</b>	-	<b>(1,617)</b>	<b>12,541</b>	<b>624,663</b>	<b>976</b>	<b>625,639</b>
Other comprehensive income	-	-	-	-	-	44,432	-	-	<b>44,432</b>	(118)	<b>44,314</b>
Taxes incentive	-	-	-	6,955	-	(6,955)	-	-	-	-	-
Dividends and interest in equity	-	-	-	-	-	-	-	(12,541)	<b>(12,541)</b>	-	<b>(12,541)</b>
<b>Balances at June 30, 2021</b>	<b>318,524</b>	<b>(342)</b>	<b>32,575</b>	<b>65,193</b>	<b>204,744</b>	<b>37,477</b>	<b>(1,617)</b>	-	<b>656,554</b>	<b>858</b>	<b>657,412</b>
<b>Balances at January 1, 2022</b>	<b>318,524</b>	<b>(342)</b>	<b>37,980</b>	<b>73,723</b>	<b>230,786</b>	-	<b>(2,276)</b>	<b>22,339</b>	<b>680,734</b>	<b>567</b>	<b>681,301</b>
Other comprehensive income	-	-	-	-	-	49,179	(3)	-	<b>49,176</b>	187	<b>49,363</b>
Taxes incentive	-	-	-	8,172	-	(8,172)	-	-	-	-	-
Dividends and interest in equity	-	-	-	-	-	-	-	(22,339)	<b>(22,339)</b>	-	<b>(22,339)</b>
Others	-	(1)	-	-	-	3	-	-	<b>2</b>	-	<b>2</b>
<b>Balances at June 30, 2022</b>	<b>318,524</b>	<b>(343)</b>	<b>37,980</b>	<b>81,895</b>	<b>230,786</b>	<b>41,010</b>	<b>(2,279)</b>	-	<b>707,573</b>	<b>754</b>	<b>708,327</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

	Note	Individual		Consolidated	
		From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
<b>Net profit of the period</b>		<b>49,179</b>	<b>44,432</b>	<b>49,363</b>	<b>44,314</b>
<b>Adjustments for:</b>					
Depreciation and amortization	22	8,478	8,163	10,969	10,986
Amortization of right of use	22	14,141	12,510	16,210	14,813
Gain (loss) on sale of assets	23	51	87	86	557
Write-off of right of use and lease		-	-	-	(3)
Provision of lawsuit		(360)	2,070	1	2,239
Loss by allowance for doubtfull accounts receivable (PCLD)		346	128	449	185
Equity in earnings	9	(25,034)	(18,208)	(6,019)	(3,212)
Interest, monetary and exchange variations on borrowings and debentures		6,277	4,489	6,277	4,489
Interest on lease	24	1,779	2,381	2,316	2,676
Untimely tax credits		-	-	-	8,978
Deferred income tax and social contribution	17	742	4,542	1,910	8,411
		<b>55,599</b>	<b>60,594</b>	<b>81,562</b>	<b>94,433</b>
<b>Changes in assets and liabilities</b>					
Accounts receivables		12,941	29,325	35,760	14,865
Taxes and contribution recoverable		6,577	(281)	12,587	(19,743)
Judicial deposits		(1,248)	(313)	(991)	(258)
Other assets		580	(4,154)	(923)	(2,216)
Suppliers and freight payable		(16,658)	(3,177)	(15,432)	(1,363)
Salaries and social charges		(2,199)	563	(1,608)	1,001
Related parties		(636)	(772)	28	16
Other accounts na taxes payable		(444)	(957)	(251)	584
		<b>(1,087)</b>	<b>20,234</b>	<b>29,170</b>	<b>(7,114)</b>
<b>Cash from operating activities</b>		<b>54,512</b>	<b>80,828</b>	<b>110,732</b>	<b>87,319</b>
Interest paid of borrowings	12	(6,752)	(5,447)	(6,752)	(5,447)
Interest paid on debentures	12	-	(540)	-	(540)
Interest paid of lease	13	(1,952)	(2,932)	(3,388)	(3,154)
Lawsuit paid	16	(4,902)	(3,137)	(5,012)	(3,518)
Income tax and social contribution paid		(4,943)	(5,353)	(10,297)	(10,017)
<b>Net cash from operating activities</b>		<b>35,963</b>	<b>63,419</b>	<b>85,283</b>	<b>64,643</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

	Note	Individual		Consolidated	
		From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
<b>Cash flow of investing activities</b>					
Capital decrease in subsidiaries	9	16,612	-	-	-
Dividends	9	19,254	1,684	3,339	1,684
Payments for intangible assets	11	(2,521)	(2,702)	(2,706)	(2,780)
Payments for property, plant and equipments	10	(11,130)	(8,266)	(12,344)	(10,503)
Cash received from sales of assets		310	2	410	566
Payment in the acquisition of investments		-	-	(4,000)	-
<b>Cash Outflow from investing activities</b>		<b>22,525</b>	<b>(9,282)</b>	<b>(15,301)</b>	<b>(11,033)</b>
<b>Cash flow from financing activities</b>					
Dividends and interest on own capital paid		(22,339)	(12,541)	(22,339)	(12,541)
Payments of borrowings	12	(60,000)	(40,000)	(60,000)	(40,000)
Payments of lease	13	(13,952)	(13,910)	(15,048)	(16,927)
<b>Cash outflow from financing activities</b>		<b>(96,291)</b>	<b>(66,451)</b>	<b>(97,387)</b>	<b>(69,468)</b>
<b>Net increase in cash and cash equivalents</b>		<b>(37,803)</b>	<b>(12,314)</b>	<b>(27,405)</b>	<b>(15,858)</b>
Cash and cash equivalents at the period start		99,935	211,363	147,128	260,387
Cash and cash equivalents at the period end		62,132	199,049	119,723	244,529
<b>Net increase in cash and cash equivalents</b>		<b>(37,803)</b>	<b>(12,314)</b>	<b>(27,405)</b>	<b>(15,858)</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

	Note	Individual		Consolidated	
		From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
<b>Revenue</b>					
Gross sales of services, net of discounts	21	509,943	448,711	640,076	551,306
Other revenues		442	6,894	453	11,368
Loss by allowance for doubtfull accounts receivable		(94)	(128)	(143)	(185)
		<b>510,291</b>	<b>455,477</b>	<b>640,386</b>	<b>562,489</b>
<b>Inputs purchased from third parties</b>					
Cost of services rendered	22	(293,308)	(256,644)	(354,589)	(306,801)
Goods, energy, third-party services and other operational services		(51,283)	(41,426)	(62,344)	(52,910)
		<b>(344,591)</b>	<b>(298,070)</b>	<b>(416,933)</b>	<b>(359,711)</b>
<b>Gross value added</b>					
		<b>165,700</b>	<b>157,407</b>	<b>223,453</b>	<b>202,778</b>
Depreciation and amortization	22	(8,478)	(8,163)	(10,969)	(10,986)
Amortization of right of use	22	(14,141)	(12,510)	(16,210)	(14,813)
		<b>(22,619)</b>	<b>(20,673)</b>	<b>(27,179)</b>	<b>(25,799)</b>
<b>Net added value from Company's activities</b>					
		<b>143,081</b>	<b>136,734</b>	<b>196,274</b>	<b>176,979</b>
<b>Addes value received in transfers</b>					
Equity earnings	9	25,034	18,208	6,019	3,212
Financial income	24	8,453	2,915	13,371	7,226
		<b>33,487</b>	<b>21,123</b>	<b>19,390</b>	<b>10,438</b>
<b>Total of added value to be distributed</b>					
		<b>176,568</b>	<b>157,857</b>	<b>215,664</b>	<b>187,417</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

Note	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
<b>Distribution of added value</b>				
<b>Personnel and charges</b>				
Direct remuneration	43,263	38,695	52,951	47,211
Benefits	9,391	8,832	12,080	11,460
Employee's Severance Guarantee Fund (FGTS)	2,534	2,383	3,174	3,296
	<b>55,188</b>	<b>49,910</b>	<b>68,205</b>	<b>61,967</b>
<b>Taxes, fees and contribution</b>				
Federal government	25,374	24,752	40,615	36,697
State government	33,255	29,093	38,246	33,046
City government	1,156	972	2,800	2,183
	<b>59,785</b>	<b>54,817</b>	<b>81,661</b>	<b>71,926</b>
<b>Remuneration of third-parties</b>				
Interest and exchange variations	9,953	7,890	13,748	8,400
Lease	2,463	808	2,687	810
	<b>12,416</b>	<b>8,698</b>	<b>16,435</b>	<b>9,210</b>
<b>Equity remuneration</b>				
Retained earnings of controlling interests	49,179	44,432	49,179	44,432
Non-controlling interests	-	-	184	(118)
	<b>49,179</b>	<b>44,432</b>	<b>49,363</b>	<b>44,314</b>
<b>Total of added value distributed</b>	<b>176,568</b>	<b>157,857</b>	<b>215,664</b>	<b>187,417</b>

The notes from Management are an integral part of the individual and consolidated interim financial information.

## 1 Operating context

Tegma Gestão Logística S.A. (“Parent Company”) and its Subsidiaries (“Company”) have among their main goals the provision of services focused on the areas of logistics management, transportation, and storage in various industries, such as: automotive, consumption, chemicals and appliances.

The Company is a publicly traded corporation, headquartered in Sao Bernardo do Campo, State of Sao Paulo, registered in the special segment of the B3 stock market, called Novo Mercado, under the trading code TGMA3, and is bound by arbitration at the Market Arbitration Chamber, pursuant to the arbitration clause contained in its Bylaws.

The Company is made up of two divisions: automotive logistics and integrated logistics.

The Company's services in the automotive logistics division comprise:

- **Road transport:** transfer and distribution of new and used vehicles; and, port transfers; and,
- **Logistic services:** management of inventories and vehicles assembly yards; and vehicles preparation services for sale.

The Company's services in the integrated logistics division comprise:

- **Road transport:** milk run (programmed material collection system, which uses a single transport equipment of the logistics operator, to carry out the collections at two or more suppliers and deliver the materials to the final destination, always at pre-established times); full truck load (it is the type of homogeneous cargo, usually with sufficient volume to completely fill a dump truck or armored truck), solid/liquid bulk and parts transfer between customer and supplier sites;
- **General and bonded storage:** encompassing storage and management of parts and components, cross docking (distribution system in which goods received, at a warehouse or Distribution Center, are not stored but immediately prepared for delivery loading), order picking and preparation (at warehouse collection of certain products, which may be different in category and quantities, according to a customer's request, in order to meet it), handling and preparation, storage of liquid and solid chemical bulk, in-house storage (in customer structure), vehicle storage and bonded storage within structures appropriate to the customs warehouse legislation (through the joint venture GDL Gestão de Desenvolvimento em Logística Participações S.A);
- **Logistic management:** involving inventory control, just in time production line supply, returnable packaging management, parts and components management, stock management of national and imported goods, and reverse logistics.

## 2 List of subsidiaries, affiliate and joint ventures

The entities has the following investments:



Subsidiaries and joint ventures	Interest		Relationship
	June 30, 2022	December 31, 2021	
Tegma Cargas Especiais Ltda. ("TCE")	100%	100%	Direct subsidiary
Tegma Logística de Armazéns Ltda. ("TLA")	100%	100%	Direct subsidiary
Tegmax Comércio e Serviços Automotivos Ltda. ("Tegmax")	100%	100%	Direct subsidiary
Tegma Logística de Veículos Ltda. ("TLV")	100%	100%	Direct subsidiary
Niyati Empreendimentos e Participações Ltda. ("Niyati")	100%	100%	Direct subsidiary
TegUp Inovação e Tecnologia Ltda. ("TegUp") (i)	100%	100%	Direct subsidiary
Tech Cargo Plataforma de Transportes Ltda. ("Tech Cargo")	100%	100%	Direct subsidiary
Catlog Logística de Transportes S.A. ("Catlog")	49%	49%	Joint venture
GDL Gestão de Desenvolvimento em Logística Participações S.A. ("GDL")	50%	50%	Joint venture
Fastline Logística Automotiva Ltda ("Fastline") (ii)	83%	83%	Indirect subsidiary
Rabbot Technologies Ltd (iii)	16%	-	Indirect Affiliate

(i) TegUp, a direct subsidiary of the Company, aims to bring innovation to logistics, acting as a startup accelerator. On an annual basis, an acceleration program cycle is carried out to prospect transformative companies that offer products, services and innovation related to the universe of digital logistics and transportation.

In December 2021, the interest of the subsidiary TegUp Inovação e Tecnologia Ltda. in the affiliate Fast Freight Development of Tecnologia Logística S.A. was sold.

(ii) Tegma Logística de Veículos Ltda. a direct subsidiary of the Company, created "Fastline" (formerly Stork Express) which carries out road transportation of cargo, excluding dangerous products.

(iii) In April 2022 TegUP direct subsidiary of the Company, converted the debentures it held from Rabbot Serviços de Tecnologia Ltda into shares. Subsequently it acquired shares from previous shareholders, increasing the participation in the Rabbot, 9.

### 3 Basis of preparation and accounting policies

The accounting policies adopted in the preparation of the interim accounting statements, as well as the measurement basis, the functional and presentation currency, the main judgments and uncertainties in the estimates used in the application of accounting practices are consistent with those practiced in the preparation of the financial statements for the year ended December 31, 2021, filed with the Brazilian Securities and Exchange Commission (CVM) on March 9, 2022 and on the Company's investor relations website ([ri.tegma.com.br](http://ri.tegma.com.br)).

The accounting policies, which have been consistently applied in the current period, are consistent with those of the year and period presented for comparison purposes, and common to the parent company, subsidiaries and joint ventures.

#### a. Bases of preparation and statement of compliance

This interim financial information for the quarter ended June 30, 2022, should be read together with the Company's financial statements for the year ended December 31, 2021.

Considering that there were no material changes in the composition and nature of the balances presented in the financial statements for the year ended December 31, 2021, the following notes are presented in a condensed manner for the quarter ended June 30, 2022:

- 3 Basis of preparation and accounting policies
- 5 Cash and cash equivalents
- 6 Accounts receivable from clients
- 10 Property, plant and equipment
- 11 Intangible assets

- 13 Lease and right of use
- 15 Salaries and social charges
- 16 Judicial deposits and provision for lawsuits
- 17 income tax and social contribution
- 19 Equity
- 20 Business segment information
- 21 Net revenue from services rendered

**b. Individual and consolidated interim financial information**

The individual interim financial information was prepared in accordance with technical pronouncement CPC 21 (R1) – Interim Statements presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

The consolidated interim financial information was prepared in accordance with technical pronouncement IAS 34 – Interim Financial Reporting presented in accordance with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

All relevant information pertaining to the interim and consolidated accounting statements, and only said information, is being disclosed, and corresponds to that used by Management in its activities.

**c. Individual and consolidated interim financial information**

In the quarter ended June 30, 2022, no new standards, amendments to or interpretations of existing standards were issued.

**4 Financial risk management**

Risk management is carried out by the Company's central treasury, and protection strategies against possible financial risks are evaluated and defined in cooperation with the operating units of the Company. Management establishes principles for global risk management, as well as for specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative and non-derivative financial instruments and investment of surplus cash.

**a. Market risk – Exchange rate**

Exchange risk arises from future commercial transactions and assets and liabilities recognized in transactions with currencies other than the functional currency.

In July 2020, the Company obtained a credit line granted under the benefits of Law 4,131, as described in Note 12.

**b. Market risk – Basic interest rate**

The interest rate risk of the Company arises from short-term and long-term borrowings. Borrowings issued at variable rates expose the Company to the risk of interest rate variations and their impact on cash flow. Borrowings issued at fixed rates expose the Company to fair value risk associated with interest rates.

Borrowings that were issued and referenced in US dollars, but which were subject to a derivative instrument to protect against exchange rate fluctuations, also became exposed to local interest rates.

The interest rate risk of the Company is represented by the exposure to the CDI variation. The exposure to interest risk of operations linked to these variations is shown below:

	Note	Individual		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Borrowings	12	(68,411)	(128,886)	(68,411)	(128,886)
Financial investments	5	55,115	99,275	112,430	145,942
<b>Net exposure</b>		<b>(13,296)</b>	<b>(29,611)</b>	<b>44,019</b>	<b>17,056</b>

**c. Credit risk**

Credit risk arises from cash and cash equivalents, deposits with banks and financial institutions, as well as credit exposures to customers, including outstanding accounts receivable. For banks and financial institutions, only securities from independent entities rated with a minimum "A" rating on the Standard & Poor's scale, or the equivalent in other risk agencies, are accepted. The credit analysis area assesses the customer's credit quality, taking into account their financial position, past experience and other factors. Individual client risk limits are determined based on internal ratings. Credit risk management practices including methods and assumptions are described in Notes 5 and 6. The use of credit limits is regularly monitored.

The Company's exposure is as follow:

	Note	Individual		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Cash and cash equivalents	5	62,132	99,935	119,723	147,128
Accounts receivable from clients	6	203,523	216,810	266,460	302,669
		<b>265,655</b>	<b>316,745</b>	<b>386,183</b>	<b>449,797</b>

**d. Market liquidity risk**

The cash flow forecast is carried out in the operating entities of the Company and consolidated by the treasury.

Through this forecast, the treasury monitors the availability of cash to meet the operational and financial needs of the Company, maintaining and contracting available lines of credit at adequate levels.

Cash is invested in conservative financial operations with very short-term liquidity to meet the aforementioned forecasts.

The following tables illustrates the financial liabilities of the Company, by maturity ranges, corresponding to the remaining period in the balance sheet until the contractual maturity date. These amounts are undiscounted cash flows and include contractual interest payments and exclude the impact of netting arrangements:

							Individual
	Note	Book value	Cash flow	Less than 1 year	Between 1 and 2 years	Between 2 and 6 years	
Borrowings	12	68,411	79,248	19,413	59,835	-	
Lease	13	53,521	56,964	29,366	23,529	4,069	
Suppliers and freight payable		24,428	24,428	24,428	-	-	
Other accounts payable	18	23,802	23,802	23,802	-	-	
Related parties	26	1,166	1,166	662	504	-	
<b>At June 30, 2022</b>		<b><u>171,328</u></b>	<b><u>185,608</u></b>	<b><u>97,671</u></b>	<b><u>83,868</u></b>	<b><u>4,069</u></b>	

							Individual
	Note	Book value	Cash flow	Less than 1 year	Between 1 and 2 years	Between 2 and 6 years	
Borrowings	12	128,866	142,462	70,190	61,774	10,498	
Lease	13	53,521	61,198	30,637	23,799	6,762	
Suppliers and freight payable		39,785	39,785	39,785	-	-	
Other accounts payable	18	23,556	23,556	23,556	-	-	
Related parties	26	944	944	412	532	-	
<b>At December 31, 2021</b>		<b><u>246,672</u></b>	<b><u>267,945</u></b>	<b><u>164,580</u></b>	<b><u>86,105</u></b>	<b><u>17,260</u></b>	

							Consolidated
	Note	Book value	Cash flow	Less than 1 year	Between 1 and 2 years	Between 2 and 6 years	
Borrowings	12	68,411	79,248	19,413	59,835	-	
Lease	13	63,924	68,329	36,156	27,267	4,906	
Suppliers and freight payable		34,064	34,064	34,064	-	-	
Other accounts payable	18	26,414	26,414	26,414	-	-	
Related parties	26	661	661	137	524	-	
<b>At June 30, 2022</b>		<b><u>193,474</u></b>	<b><u>208,716</u></b>	<b><u>116,184</u></b>	<b><u>87,626</u></b>	<b><u>4,906</u></b>	

		<b>Consolidated</b>				
	<b>Note</b>	<b>Book value</b>	<b>Cash flow</b>	<b>Less than 1 year</b>	<b>Between 1 and 2 years</b>	<b>Between 2 and 6 years</b>
Borrowings	12	128,886	142,462	70,190	61,774	10,498
Lease	13	63,924	70,647	33,170	29,738	7,739
Suppliers and freight payable		47,838	47,838	47,838	-	-
Other accounts payable	18	27,057	27,057	27,057	-	-
Related parties	26	692	692	141	551	-
<b>At December 31, 2021</b>		<b>268,397</b>	<b>288,696</b>	<b>178,396</b>	<b>92,063</b>	<b>18,237</b>

#### e. Sensibility analysis

We present below a table showing the sensitivity analysis of financial instruments, which describes the risks that may generate material losses for the Company. Considering that both the amount invested and all the Company's debts (Borrowings) are linked to the CDI (13.15% p.a. on June 30, 2022 and 9.15% p.a. on December 31, 202), this index is the only risk variable.

According to Management's assessment, the most likely scenario (Scenario I) presents the impacts over a one-year horizon considering the conservation of the CDI. Additionally, two other scenarios are demonstrated in order to present the impacts of a 25% and 50% increase in the risk variable considered. They are Scenarios II and III, respectively. Thus, for this analysis, we consider for the calculation of the net exposure risk an increase in liabilities, that is, with appreciation in the CDI.

The table below shows the possible impacts on income and equity based on the CDI of the scenarios presented on June 30, 2022:

	<b>Individual</b>			<b>Consolidated</b>		
	<b>Probable scenario (I)</b>	<b>Possible scenario (II) 25%</b>	<b>Remote scenario (III) 50%</b>	<b>Probable scenario (I)</b>	<b>Possible scenario (II) 25%</b>	<b>Remote scenario (III) 50%</b>
Finance investments	15,040	18,799	22,559	24,407	30,509	36,611
<b>Revenue</b>	<b>15,040</b>	<b>18,799</b>	<b>22,559</b>	<b>24,407</b>	<b>30,509</b>	<b>36,611</b>
NCE Bradesco	(2,560)	(3,143)	(3,727)	(2,560)	(3,143)	(3,727)
4131 Santander	(5,869)	(7,063)	(8,258)	(5,869)	(7,063)	(8,258)
CCB Safra	(741)	(889)	(1,037)	(741)	(889)	(1,037)
<b>Expenses</b>	<b>(9,170)</b>	<b>(11,095)</b>	<b>(13,022)</b>	<b>(9,170)</b>	<b>(11,095)</b>	<b>(13,022)</b>
<b>Net effect in Profit and Loss / Equity</b>	<b>5,870</b>	<b>7,704</b>	<b>9,537</b>	<b>15,237</b>	<b>19,414</b>	<b>23,589</b>

#### f. Capital management

The Company monitor capital based on the financial leverage ratio, which corresponds to net debt divided by total capital. Net debt corresponds to total loans (including short-term and long-term borrowings, as shown in the balance sheet), minus the amount of cash and cash equivalents, financial investments and added or subtracted from the swap balance. Total capital, on the other hand, is calculated through the sum of net equity, as shown in the balance sheet, with net debt.

	Note	Individual		Consolidated	
		June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Borrowings	12	68,411	128,886	68,411	128,886
Cash and cash equivalents	5	(62,132)	(99,935)	(119,723)	(147,128)
<b>Net debt</b>		<b>6,279</b>	<b>28,951</b>	<b>(51,312)</b>	<b>(18,242)</b>
Equity		707,573	680,734	708,327	681,301
<b>Total of capital sources</b>		<b>701,294</b>	<b>651,783</b>	<b>759,639</b>	<b>699,543</b>
<b>Financial leverage ratio</b>		<b>0.9%</b>	<b>4.4%</b>	<b>(6.8%)</b>	<b>(2.6%)</b>

**g. Classification of financial instruments**

CPC 40 (R1) (IFRS 7) defines fair value as the exchange price that would be received for an asset or the price paid to transfer a liability (exit price) in the main market, or the most advantageous market for the asset or liability, in a normal transaction between market players on the measurement date, as well as establishing a three-level hierarchy to be used for fair value measurement, namely:

- **Level 1:** Quoted (unadjusted) prices in active markets for identical assets and liabilities.
- **Level 2:** Other information, except for the information included in Level 1, whereby quoted (unadjusted) prices are meant for similar assets and liabilities, (directly as prices or indirectly as derived from prices), in non-active markets, or other information that is available or that can be corroborated by information observed in the market.
- **Level 3:** Information that is not available due to little or no market activity and that is significant for defining the fair value of assets and liabilities (unobservable).

The methodology applied to calculate the fair value is to take the future value by the CDI curve considering the percentage of the contracted index and then bring it to present value by discounting 100% of the CDI curve, since when there are foreign currency transactions take the future value by the pre-contracted rate and bring to present value discounting the exchange coupon curve (difference between the internal interest rate and the exchange rate variation forecast) from the PTAX dollar selling rate of the business day prior to the base date of the calculation (known in the financial market as "Dirty Coupon").

The classification of financial instruments is shown in the table below, and there are no instruments classified in categories other than those reported:

							Individual	
							At June 30, 2022	At December 31, 2021
Note	Book value	Fair value	Fair value hierarchy	Book value	Fair value	Fair value hierarchy		
<b>Assets</b>								
<b>Fair value through profit and loss</b>								
Financial investments	5	55,115	55,115	Level 1	99,276	99,276	Level 1	
<b>Assets on amortized cost</b>								
Bank and cash funds	5	7,017	7,017	Level 1	659	659	Level 1	
Accounts receivable from clients	6	203,523	203,523	Level 2	216,810	216,810	Level 2	
Related parties	26	4,399	4,399	Level 2	3,541	3,541	Level 2	
Other accounts receivables	8	494	494	Level 2	299	299	Level 2	
		<b><u>270,548</u></b>	<b><u>270,548</u></b>		<b><u>320,585</u></b>	<b><u>320,585</u></b>		
<b>Liabilities</b>								
<b>Liabilities on amortized cost</b>								
Borrowings	12	(68,411)	69,613	Level 2	(128,886)	(131,522)	Level 2	
Lease	13	(53,521)	(53,521)	Level 3	(53,521)	(53,521)	Level 3	
Suppliers and freight payable		(24,428)	24,428	Level 2	(39,785)	(39,785)	Level 2	
Other accounts payable	18	(23,802)	23,802	Level 2	(23,556)	(23,556)	Level 2	
Related parties	26	(1,166)	1,166	Level 2	(944)	(944)	Level 2	
		<b><u>(171,328)</u></b>	<b><u>65,488</u></b>		<b><u>(246,692)</u></b>	<b><u>(249,328)</u></b>		
							Consolidated	
							At June 30, 2022	At December 31, 2021
Note	Book value	Fair value	Fair value hierarchy	Book value	Fair value	Fair value hierarchy		
<b>Assets</b>								
<b>Fair value through profit and loss</b>								
Financial investments	5	112,430	112,430	Level 1	145,942	145,942	Level 1	
<b>Assets on amortized cost</b>								
Bank and cash funds	5	7,293	7,293	Level 1	1,186	1,186	Level 1	
Accounts receivable from clients	6	266,460	266,460	Level 2	302,669	302,669	Level 2	
Related parties	26	1,150	1,150	Level 2	1,209	1,209	Level 2	
Other accounts receivables	8	2,224	2,224	Level 2	1,798	1,798	Level 2	
		<b><u>389,557</u></b>	<b><u>389,557</u></b>		<b><u>452,804</u></b>	<b><u>452,804</u></b>		
<b>Liabilities</b>								
<b>Liabilities on amortized cost</b>								
Borrowings	12	(68,411)	69,613	Level 2	(128,886)	(131,522)	Level 2	
Lease	13	(63,924)	(63,924)	Level 3	(63,924)	(63,924)	Level 3	
Suppliers and freight payable		(34,064)	34,064	Level 2	(47,838)	(47,838)	Level 2	
Other accounts payable	18	(26,414)	26,414	Level 2	(27,057)	(27,057)	Level 2	
Related parties	26	(661)	661	Level 2	(692)	(692)	Level 2	
		<b><u>(193,474)</u></b>	<b><u>66,828</u></b>		<b><u>(268,397)</u></b>	<b><u>(271,033)</u></b>		

## 5 Cash and cash equivalents

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Bank and cash funds	7,017	659	7,293	1,186
Financial investments	55,115	99,276	112,430	145,942
	<b>62,132</b>	<b>99,935</b>	<b>119,723</b>	<b>147,128</b>

Financial investments are short-term, highly liquid and readily convertible into a known amount of cash and subject to an insignificant risk of changes in value.

Financial investments are represented by operations with immediate liquidity, with an average yield of 101.5% for the terms established on June 30, 2022 (100.1% on December 31, 2021) of the variation of the Interbank Deposit Certificate (CDI) index.

The Company adopts centralized cash management at the Individual, despite the consolidated cash being distributed among its Subsidiaries.

The exposure of the Company to risk and the sensitivity analysis are disclosed in Note 4.e.

## 6 Accounts receivable from clients

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
National clients	204,452	217,645	267,534	303,600
Allowance for doubtful accounts receivable (PCLD)	(929)	(835)	(1,074)	(931)
	<b>203,523</b>	<b>216,810</b>	<b>266,460</b>	<b>302,669</b>

On June 30, 2022, the average collection period is approximately 60 days for the Individual and 64 days for the Consolidated (60 days for the Individual and 72 days for the Consolidated on December 31, 2021).

The analysis of the maturities of these accounts receivable is presented below:

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Securities overcome	183,426	187,064	241,527	215,870
Securities overdue until 30 days	11,789	21,753	15,453	28,486
Securities overdue between 31 and 90 days	3,603	3,758	4,458	16,161
Securities overdue between 91 and 180 days	2,319	2,525	2,574	23,055
Securities overdue more than 181 days	3,315	2,545	3,522	20,028
	<b>204,452</b>	<b>217,645</b>	<b>267,534</b>	<b>303,600</b>

The Company considers in their assessments the approach of expected losses throughout their useful lives in accounts receivable from customers for the establishment of an estimated loss, based on the history of losses incurred and the expectation of continuity of their customers.



Expected losses are recognized based on accounts receivable in arrears (aging) taking into account the Company's loss history, according to CPC 48 - Financial Instruments. As a general rule, securities overdue for more than 180 days are fully provisioned. This assessment excludes customers who do not have a history of losses.

The change in the allowance for doubtful accounts receivable of the Company is shown as follows:

	<u>Individual</u>		<u>Consolidated</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Balances at January 1</b>	<b>(835)</b>	<b>(242)</b>	<b>(931)</b>	<b>(288)</b>
Additions	(609)	(322)	(705)	(489)
Reversals	515	194	562	304
<b>Balances at June 30</b>	<b><u>(929)</u></b>	<b><u>(370)</u></b>	<b><u>(1,074)</u></b>	<b><u>(473)</u></b>

The maximum exposure to credit risk is the book value of each class of accounts receivable mentioned above. The Company does not hold any security as collateral.

## 7 Taxes and contribution recoverable

	<u>Individual</u>		<u>Consolidated</u>	
	<u>June 30, 2022</u>	<u>December 31, 2021</u>	<u>June 30, 2022</u>	<u>December 31, 2021</u>
National Institute of Social Security (INSS) recoverable	2,640	6,555	5,828	9,984
Income tax withheld at source (IRRF) under financial investments	183	414	539	646
Income tax withheld at source (IRRF) under services and others	-	-	104	104
Social Integration Plan (PIS) and Contribution for Social Security Financing) (COFINS) (i) (ii)	30,601	29,735	42,714	41,528
Outros	146	268	725	812
	<b><u>33,570</u></b>	<b><u>36,972</u></b>	<b><u>49,910</u></b>	<b><u>53,074</u></b>
Current	31,078	30,561	44,352	43,369
Non-current	2,492	6,411	5,558	9,705
	<b><u>33,570</u></b>	<b><u>36,972</u></b>	<b><u>49,910</u></b>	<b><u>53,074</u></b>

- (i) The credits arising from the exclusion of Value-Added Tax on Sales and Services (ICMS) from the PIS and COFINS calculation basis represent the highest amount of the Company's recoverable taxes.

At July 15, 2019, a final and unappeasable action by Tegma Gestão Logística was confirmed, which recognized the Company's right to exclude ICMS from the PIS and COFINS calculation basis, retroactive to August 2003. Through a survey of documents and calculations that occurred from the final and unappeasable decision, the Individual found a credit of R\$ 103,406 (referring to the period from August 2003 to November 2018) that was recorded in the years 2018 and 2019. It is worth noting that, since December 2018, the Company has started to exclude ICMS from the calculation basis of its PIS and COFINS calculation. The total amount of credits recognized and duly authorized by the Brazilian Internal Revenue Service was calculated based on the exclusion of ICMS "highlighted" in the PIS and COFINS tax documents.

While there was no decision on the modulation of the effects of the exclusion of ICMS from the PIS and COFINS calculation basis by the Supreme Court (STF), the Company's Management decided, in a conservative manner, to use these credits for purposes of tax offsets up to the amount of calculation based on the exclusion of ICMS "effectively paid" from said contributions, in the total amount of R\$78,112.

Despite the decision of the Supreme Court in May 2021, which consolidated the calculation of the credits through the exclusion of the "detached" ICMS, the Company was prevented from using this remaining credit due to the receipt, on April 16, 2021, of the Tax Inspection Term on the credits determined, pursuant to the article 73, VII, of Law 9,430/1996, amended

by Law 13,670/2018. This taxation procedure ended on June 14, 2022, qualified the Company to use the remaining credit right for the purpose of offsetting debts.

The total remaining amount of the credit on June 14, 2022 is R\$ 29,407 (R\$ 28,637 on December 31, 2021).

- (ii) The subsidiary TCE has a lawsuit over the credits arising from the exclusion of ICMS from the PIS and COFINS calculation basis, which has not yet become unappeasable. On June 30, 2021, based on an internal analysis and that of its external advisors on the favorable consolidation of the thesis, the Company recorded this credit for the period of March 2017, the date of the judgment of the matter with general repercussion in the STF, until December 2018 from the exclusion of ICMS "highlighted" in its tax documents in the amount of R\$ 838. From this period onwards, the Company started to exclude the ICMS "effectively paid" from its calculations until May 2021, when the STF harmonized the understanding of the methodology for calculating the PIS and COFINS credit from the exclusion of the highlighted ICMS. In view of this decision, the Company recorded the amounts of credits arising from the period from August 2003 (referring to five years prior to the filing of its lawsuit on the subject) until March 2017 in the amount of R\$ 8,978, already updated by the SELIC rate. In addition, the Company recorded the amounts resulting from the difference in the credit calculation between the "detached" and "effectively paid" ICMS exclusion methodology for the period from December 2018 to April 2021. The total amount of credits recorded until June 30, 2022 is R\$ 10,757 (R\$ 10,479 in December 31, 2021) in the Subsidiary.

The amounts of recoverable taxes were generated by the operation of the Company and its Subsidiaries and will be offset against future debts of the same nature, therefore, the amounts are presented at realizable values.

## 8 Other accounts receivable

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Indemnity receivable	-	-	1,460	1,461
Advances to suppliers	4,482	6,198	7,175	7,485
Advances to employees	923	963	1,003	1,069
Other receivables	494	299	764	337
	<b>5,899</b>	<b>7,460</b>	<b>10,402</b>	<b>10,352</b>
Current	5,898	7,460	8,941	8,891
Non-current	-	-	1,461	1,461
	<b>5,898</b>	<b>7,460</b>	<b>10,402</b>	<b>10,352</b>

## 9 Investments in equity

### Subsidiaries and joint ventures

	Individual					
	At June 30, 2022			At December 31, 2021		
	Investment	Goodwill	Total	Investment	Goodwill	Total
<b>Subsidiaries</b>						
Tegma Cargas Especiais Ltda. (TCE)	65,609	6,363	71,972	66,212	6,364	72,576
Tegma Logística de Armazéns Ltda. (TLA)	15,241	-	15,241	14,650	-	14,650
Niyati Empreendimentos e Participações Ltda. (Niyati)	106,725	-	106,725	109,416	-	109,416
Tech Cargo Plataforma de Transportes Ltda (Tech Cargo)	1	-	1	1	-	1
Tegmax Comércio e Serviços Automotivos Ltda. (Tegmax)	1,366	-	1,366	1,343	-	1,343
Tegma Logística de Veículos Ltda. (TLV)	51,644	-	51,644	63,142	-	63,142
TegUp Inovação e Tecnologia Ltda. (TegUp)	7,361	-	7,361	6,698	-	6,698
	<b>247,947</b>	<b>6,363</b>	<b>254,310</b>	<b>261,462</b>	<b>6,364</b>	<b>267,826</b>
<b>Joint ventures</b>						
Catlog Logística de Transportes S.A. (Catlog)	3,170	-	3,170	3,115	-	3,115
GDL Gestão de Desenvolvimento em Logística Participações S.A. (GDL)	22,890	16,693	39,583	20,265	16,693	36,958
	<b>26,060</b>	<b>16,693</b>	<b>42,753</b>	<b>23,380</b>	<b>16,693</b>	<b>40,073</b>
	<b>274,007</b>	<b>23,056</b>	<b>297,063</b>	<b>284,842</b>	<b>23,057</b>	<b>307,899</b>
<b>Consolidated</b>						
	At June 30, 2022			At December 31, 2021		
	Investment	Goodwill	Total	Investment	Goodwill	Total
<b>Joint ventures</b>						
Catlog Logística de Transportes S.A. (Catlog)	3,170	-	3,170	3,115	-	3,115
GDL Gestão de Desenvolvimento em Logística Participações S.A. (GDL)	22,890	16,693	39,583	20,265	16,693	36,958
<b>Indirect affiliate</b>						
Rabbit Technologies Ltd (i)	7,200	-	7,200	-	-	-
	<b>33,260</b>	<b>16,693</b>	<b>49,953</b>	<b>23,380</b>	<b>16,693</b>	<b>40,073</b>

- (i) According to the minutes of the Board of Directors' Meeting held on April 20, 2022, the corporate venture corporate venture TegUP converted the debentures it held from Rabbit into shares (learn more at [rabbot.co/](http://rabbot.co/)) which were issued in August 2019 on amount of R\$ 3,200.

Additionally, TegUP acquired shares from previous shareholders of Rabbit in the total amount of R\$ 4,000 and, after the described steps, will end up with a 16,2% stake in the startup. The Company's intention is to maintain a relevant participation and exercise political and governance rights in the investee.

Rabbit's capitalization process will also include a "Series A" investment round involving the innovation arm of a large financial institution.

Rabbit has shown growth consistent with its plans and conquering a market that has great growth potential, either because of company's fleets need for greater control over the routine of its vehicles.

The Company rates its investment in Rabbit Technologies Ltd. as an indirect affiliate, through its subsidiary TegUP Inovação e Tecnologia Ltda. for having significant influence through participation in the Board of Directors, as well as the right to participate in decisions on dividends and other distributions of the investee, pursuant to CPC 18 / IAS 28 – Investment in Associates, Subsidiaries and Joint Ventures.

Changes in investments in equity

	Individual									
	TCE	TLA	Niyati	Tech Cargo	Tegmax	TLV	TegUp	Catlog (i)	GDL	Total
<b>Balance at January 1, 2021</b>	<b>63,994</b>	<b>15,975</b>	<b>108,528</b>	<b>1</b>	<b>1,377</b>	<b>25,326</b>	<b>4,907</b>	<b>410</b>	<b>36,867</b>	<b>257,385</b>
Equity in earnings	11,351	(1,319)	856	-	(16)	3,945	190	(12)	3,213	18,208
Dividends	(10,000)	-	(2,685)	-	(33)	(662)	-	-	(1,811)	(15,191)
<b>Balance at June 30, 2021</b>	<b>65,345</b>	<b>14,656</b>	<b>106,699</b>	<b>1</b>	<b>1,328</b>	<b>28,609</b>	<b>5,097</b>	<b>398</b>	<b>38,269</b>	<b>260,402</b>
<b>Balance at January 1, 2022</b>	<b>72,576</b>	<b>14,650</b>	<b>109,416</b>	<b>1</b>	<b>1,343</b>	<b>63,142</b>	<b>6,698</b>	<b>3,115</b>	<b>36,958</b>	<b>307,899</b>
Equity in earnings	9,397	591	3,224	-	23	6,217	(437)	55	5,964	25,034
Changes in the equity	-	-	-	-	-	(3)	-	-	-	(3)
Capital increased	-	-	-	-	-	(17,712)	1,100	-	-	(16,612)
Dividends	(1)	-	-	-	-	-	-	-	-	(1)
<b>Balance at June 30, 2022</b>	<b>81,972</b>	<b>15,241</b>	<b>112,640</b>	<b>1</b>	<b>1,366</b>	<b>51,644</b>	<b>7,361</b>	<b>3,170</b>	<b>42,922</b>	<b>316,317</b>

	Consolidated							
	2022				2021			
	Catlog (i)	GDL	Rabbit	Total	Catlog (i)	GDL	Frete Rápido	Total
<b>Balances at January 1</b>	<b>3,115</b>	<b>36,958</b>	<b>-</b>	<b>40,073</b>	<b>15,975</b>	<b>108,528</b>	<b>815</b>	<b>125,318</b>
Equity in earnings	55	5,964	-	6,019	(1,319)	856	11	(452)
Dividends	-	(3,339)	-	(3,339)	-	(2,685)	-	(2,685)
Acquisition of equity interest	-	-	7,200	7,200	-	-	-	-
<b>Balances at June 30</b>	<b>3,170</b>	<b>39,583</b>	<b>7,200</b>	<b>49,953</b>	<b>14,656</b>	<b>106,699</b>	<b>826</b>	<b>122,181</b>

(i) Since January 2015, the Joint Venture Catlog is inactive but with advanced plans for resumption of its.

The Parent Company's interest in the income of direct and indirect subsidiaries, all privately held or limited companies, as well as in the total of their assets, liabilities and income:

	<u>TCE</u>	<u>TLA</u>	<u>Niyati</u>	<u>Tech Cargo</u>	<u>Tegmax</u>	<u>TLV</u>	<u>TegUp</u>	<u>Fastline</u>
<b>At June 30, 2022</b>								
Asset	95,448	18,085	107,040	1	1,424	67,867	7,361	6,575
Liability	29,839	2,844	315	-	58	16,223	-	2,140
Equity	65,609	15,241	106,725	1	1,366	51,644	7,361	4,435
<b>At December 31, 2021</b>								
Asset	93,089	17,264	109,757	1	1,415	74,126	7,674	4,438
Liability	26,877	2,614	341	-	72	10,984	976	811
Equity	66,212	14,650	109,416	1	1,343	63,142	6,698	3,627

	<b>From January to June, 2022</b>						
	<u>TCE</u>	<u>TLA</u>	<u>Niyati</u>	<u>Tegmax</u>	<u>TLV</u>	<u>TegUp</u>	<u>Fastline</u>
Net revenue from services rendered	54,605	1,667	4,553	-	47,689	-	8,597
Cost of services rendered	<u>(41,603)</u>	<u>(1,043)</u>	<u>(1,221)</u>	<u>(8)</u>	<u>(38,737)</u>	-	<u>(6,365)</u>
Gross profit (loss)	13,002	624	3,332	(8)	8,952	-	2,232
General, administrative and commercial expenses	(272)	(27)	-	(7)	(69)	(62)	(545)
Other net operating (expenses) revenues	<u>(194)</u>	<u>(83)</u>	-	-	-	-	<u>(111)</u>
	<u>(466)</u>	<u>(110)</u>	-	<u>(7)</u>	<u>(69)</u>	<u>(62)</u>	<u>(656)</u>
Operational profit (loss)	12,536	514	3,332	(15)	8,883	(62)	1,576
Equity in earnings	-	-	-	-	877	-	-
Financial result	<u>986</u>	<u>357</u>	<u>598</u>	<u>46</u>	<u>(884)</u>	<u>(324)</u>	<u>(20)</u>
Profit (loss) before taxes	13,522	871	3,930	31	8,876	(386)	1,556
Income tax and social contribution	<u>(4,125)</u>	<u>(280)</u>	<u>(706)</u>	<u>(8)</u>	<u>(2,659)</u>	<u>(51)</u>	<u>(494)</u>
<b>Net profit (loss) of the period</b>	<b><u>9,397</u></b>	<b><u>591</u></b>	<b><u>3,224</u></b>	<b><u>23</u></b>	<b><u>6,217</u></b>	<b><u>(437)</u></b>	<b><u>1,062</u></b>

	From January to June, 2021						
	TCE	TLA	Niyati	Tegmax	TLV	TegUp	Fastline
Net revenue from services rendered	44,990	1,382	3,933	-	40,632	8	2,193
Cost of services rendered	<u>(36,314)</u>	<u>(3,204)</u>	<u>(1,217)</u>	<u>(8)</u>	<u>(33,823)</u>	-	<u>(2,446)</u>
Gross profit (loss)	8,676	(1,822)	2,716	(8)	6,809	8	(253)
General, administrative and comercial expenses	(209)	(104)	(1)	(3)	(45)	(45)	(360)
Other net operating revenues (expenses)	<u>5,416</u>	<u>(121)</u>	<u>(1,500)</u>	<u>(26)</u>	-	-	-
	<u>5,207</u>	<u>(225)</u>	<u>(1,501)</u>	<u>(29)</u>	<u>(45)</u>	<u>(45)</u>	<u>(360)</u>
Operational profit (loss)	13,883	(2,047)	1,215	(37)	6,764	(37)	(613)
Equity in earnings	-	-	-	-	(577)	12	-
Financial result	<u>2,930</u>	<u>49</u>	<u>111</u>	<u>12</u>	<u>29</u>	<u>298</u>	<u>(4)</u>
Profit (loss) before taxes	16,813	(1,998)	1,326	(25)	6,216	273	(617)
Income tax and social contribution	<u>(5,460)</u>	<u>679</u>	<u>(470)</u>	<u>9</u>	<u>(2,271)</u>	<u>(83)</u>	<u>(79)</u>
<b>Net profit (loss) of the period</b>	<b><u>11,353</u></b>	<b><u>(1,319)</u></b>	<b><u>856</u></b>	<b><u>(16)</u></b>	<b><u>3,945</u></b>	<b><u>190</u></b>	<b><u>(696)</u></b>

Below we present the total balances of the equity and income accounts (100%) of the affiliate and the joint ventures:

	Catlog	GDL
<b>At June 30, 2022</b>		
Asset	9,007	61,388
Liability	2,538	16,268
Equity	6,469	45,120
<b>At December 31, 2021</b>		
Asset	9,147	54,972
Liability	2,791	15,102
Equity	6,356	39,870

	From January to June, 2022		From January to June, 2022		
	Catlog	GDL	Catlog	GDL	Frete Rápido
Net revenue from services rendered	-	58,441	-	41,052	1,417
Cost of services rendered	-	(36,851)	-	(29,868)	(786)
Gross profit	-	21,590	-	11,184	631
General, administrative and comercial expenses	(125)	(3,691)	(84)	(3,020)	(423)
Other net operating expenses	(9)	-	14	409	-
	(134)	(3,691)	(70)	(2,611)	(423)
Operational (loss) profit	(134)	17,899	(70)	8,573	208
Financial result	247	27	48	(156)	(21)
Profit before taxes	113	17,926	(22)	8,417	187
Income tax and social contribution	-	(5,997)	(2)	(1,991)	(73)
<b>Net profit of the period</b>	<b>113</b>	<b>11,929</b>	<b>(24)</b>	<b>6,426</b>	<b>114</b>

- (i) Since on November 2020, Frete Rápido became an indirect affiliate of the Company through "TegUp" as a result of the conversion of debentures into shares. However, the investment in this indirect affiliate was sold on December 2, 2021.

## 10 Property, plant and equipment

### Changes in property, plant, and equipment

	Individual									
	Lands	Buildings	Hardware	Installations	Vehicles	Machines, equipments and tools	Improvements in third-parties property	Furniture, utensils, packaging and others	Assets in progress	Total
<b>Net balances at January 1, 2021</b>	<b>11,429</b>	<b>25,620</b>	<b>2,545</b>	<b>3,204</b>	<b>22,004</b>	<b>2,584</b>	<b>3,076</b>	<b>11,068</b>	<b>192</b>	<b>81,722</b>
Acquisitions	-	-	753	718	84	150	270	5,634	168	7,777
Disposals	-	-	-	-	(80)	(9)	-	-	-	(89)
Transfers (iii)	-	-	-	-	-	-	-	23	(191)	(168)
Depreciation	-	(691)	(434)	(261)	(918)	(269)	(696)	(2,851)	-	(6,120)
<b>Net balances at June 30, 2021</b>	<b>11,429</b>	<b>24,929</b>	<b>2,864</b>	<b>3,661</b>	<b>21,090</b>	<b>2,456</b>	<b>2,650</b>	<b>13,874</b>	<b>169</b>	<b>83,122</b>
<b>Balances at June 30, 2021</b>										
Cost	11,429	34,566	15,572	7,029	61,138	11,941	54,596	40,736	169	237,176
Accumulated depreciation	-	(9,637)	(12,708)	(3,368)	(40,048)	(9,485)	(51,946)	(26,862)	-	(154,054)
<b>Net balances at June 30, 2021</b>	<b>11,429</b>	<b>24,929</b>	<b>2,864</b>	<b>3,661</b>	<b>21,090</b>	<b>2,456</b>	<b>2,650</b>	<b>13,874</b>	<b>169</b>	<b>83,122</b>
	Individual									
	Lands	Buildings	Hardware	Installations	Vehicles	Machines, equipments and tools	Improvements in third-parties property	Furniture, utensils, packaging and others	Assets in progress	Total
<b>Net balances at January 1, 2022</b>	<b>11,429</b>	<b>24,237</b>	<b>2,703</b>	<b>4,073</b>	<b>27,282</b>	<b>2,721</b>	<b>3,919</b>	<b>12,164</b>	<b>178</b>	<b>88,706</b>
Acquisitions	-	-	128	644	5,575	244	899	4,632	-	12,122
Disposal	-	-	-	-	(679)	(15)	(13)	(4)	-	(711)
Depreciation	-	(543)	(458)	(329)	(1,067)	(278)	(799)	(2,615)	-	(6,089)
Others	-	-	-	-	(25)	-	-	-	-	(25)
<b>Net balances at June 30, 2022</b>	<b>11,429</b>	<b>23,694</b>	<b>2,373</b>	<b>4,388</b>	<b>31,086</b>	<b>2,672</b>	<b>4,006</b>	<b>14,177</b>	<b>178</b>	<b>94,003</b>
<b>Balances at June 30, 2022</b>										
Cost	11,429	34,566	15,948	8,385	71,206	12,701	57,356	43,946	178	255,715
Accumulated depreciation	-	(10,872)	(13,575)	(3,997)	(40,120)	(10,029)	(53,350)	(29,769)	-	(161,712)
<b>Net balances at June 30, 2022</b>	<b>11,429</b>	<b>23,694</b>	<b>2,373</b>	<b>4,388</b>	<b>31,086</b>	<b>2,672</b>	<b>4,006</b>	<b>14,177</b>	<b>178</b>	<b>94,003</b>

(i) The additions in furniture, fixtures, packaging and others in the year ended are substantially represented by packaging materials (integrated logistics division - industrial segment).

(ii) Property, plant and equipment in progress mainly refers to construction and improvements in progress.

(iii) Transfer to intangible assets, in the amount of R\$ R\$ 191 in 2021 referring to the software license.



	Consolidated									
	Lands	Buildings	Hardware	Installations	Vehicles	Machines, equipments and tools	Improvements in third-parties property	Furniture, utensils, packaging and others	Assets in progress	Total
<b>Net balances at January 1, 2021</b>	<b>63,137</b>	<b>71,971</b>	<b>2,730</b>	<b>6,924</b>	<b>36,699</b>	<b>3,709</b>	<b>4,602</b>	<b>11,699</b>	<b>646</b>	<b>202,117</b>
Acquisitions	-	785	774	1,087	857	217	546	5,661	174	10,101
Disposals	-	-	(44)	(401)	(161)	(92)	(15)	(410)	-	(1,123)
Transfers (iii)	-	-	-	-	5	-	-	23	(196)	(168)
Depreciation	-	(1,742)	(498)	(518)	(1,640)	(382)	(1,226)	(2,906)	-	(8,912)
Others	-	-	-	-	-	-	-	68	-	68
<b>Net balances at June 30, 2021</b>	<b>63,137</b>	<b>71,014</b>	<b>2,962</b>	<b>7,092</b>	<b>35,760</b>	<b>3,452</b>	<b>3,907</b>	<b>14,135</b>	<b>624</b>	<b>202,083</b>
<b>Balances at June 30, 2021</b>										
Cost	63,137	87,770	18,734	12,137	88,396	17,530	71,555	41,688	624	401,571
Accumulated depreciation	-	(16,756)	(15,772)	(5,045)	(52,636)	(14,078)	(67,648)	(27,553)	-	(199,488)
<b>Net balances at June 30, 2021</b>	<b>63,137</b>	<b>71,014</b>	<b>2,962</b>	<b>7,092</b>	<b>35,760</b>	<b>3,452</b>	<b>3,907</b>	<b>14,135</b>	<b>624</b>	<b>202,083</b>

	Consolidated									
	Lands	Buildings	Hardware	Installations	Vehicles	Machines, equipments and tools	Improvements in third-parties property	Furniture, utensils, packaging and others	Assets in progress	Total
<b>Net balances at January 1, 2022</b>	<b>63,138</b>	<b>69,413</b>	<b>2,797</b>	<b>7,484</b>	<b>41,813</b>	<b>3,699</b>	<b>5,517</b>	<b>12,406</b>	<b>614</b>	<b>206,881</b>
Acquisitions	-	23	139	805	5,969	331	1,777	4,631	-	13,675
Disposals	-	-	-	-	(798)	(15)	(29)	(4)	-	(846)
Depreciation	-	(1,756)	(480)	(583)	(1,519)	(374)	(1,188)	(2,643)	-	(8,543)
Others	-	-	-	-	(42)	-	-	-	7	(35)
<b>Net balances at June 30, 2022</b>	<b>63,138</b>	<b>67,680</b>	<b>2,456</b>	<b>7,706</b>	<b>45,423</b>	<b>3,641</b>	<b>6,077</b>	<b>14,390</b>	<b>621</b>	<b>211,132</b>
<b>Balances at June 30, 2022</b>										
Cost	63,138	87,798	19,140	13,881	99,158	18,456	75,888	44,891	621	422,971
Accumulated depreciation	-	(20,118)	(16,684)	(6,175)	(53,735)	(14,815)	(69,811)	(30,501)	-	(211,839)
<b>Net balances at June 30, 2022</b>	<b>63,138</b>	<b>67,680</b>	<b>2,456</b>	<b>7,706</b>	<b>45,423</b>	<b>3,641</b>	<b>6,077</b>	<b>14,390</b>	<b>621</b>	<b>211,132</b>

(i) The additions in furniture, fixtures, packaging and others in the year ended are substantially represented by packaging materials (integrated logistics division - industrial segment).

(ii) Property, plant and equipment in progress mainly refers to construction and improvements in progress.

(iii) Transfer to intangible assets, in the amount of R\$ 196 in 2021 referring to the software license.

Depreciation amounts segregated between costs and expenses were recorded as follows:

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Cost of services rendered	(5,691)	(5,704)	(8,137)	(8,486)
General and administrative expenses	(398)	(416)	(406)	(426)
	<b>(6,089)</b>	<b>(6,120)</b>	<b>(8,543)</b>	<b>(8,912)</b>

## 11 Intangible assets

### Changes in intangible assets

	Individual									
	2022					2021				
	Nortev	Boni Amazon	Goodwill	Software	Total	Nortev	Boni Amazon	Goodwill	Software	Total
<b>Net balances at January 1, 2022</b>	<b>120,877</b>	<b>32,791</b>	<b>153,668</b>	<b>12,298</b>	<b>165,966</b>	<b>120,877</b>	<b>32,791</b>	<b>153,668</b>	<b>10,550</b>	<b>164,218</b>
Acquisitions	-	-	-	2,855	<b>2,855</b>	-	-	-	2,804	<b>2,804</b>
Transfers (i)	-	-	-	-	-	-	-	-	168	<b>168</b>
Amortization	-	-	-	(2,389)	<b>(2,389)</b>	-	-	-	(2,043)	<b>(2,043)</b>
Others	(1)	-	(1)	1	-	-	-	-	-	-
<b>Net balances at June 30, 2022</b>	<b>120,876</b>	<b>32,791</b>	<b>153,667</b>	<b>12,765</b>	<b>166,432</b>	<b>120,877</b>	<b>32,791</b>	<b>153,668</b>	<b>11,479</b>	<b>165,147</b>
<b>Balances at June 30, 2022</b>										
Cost	120,877	34,851	<b>155,728</b>	52,877	<b>208,605</b>	120,877	34,851	<b>155,728</b>	47,037	<b>202,765</b>
Accumulated amortization	-	(2,060)	<b>(2,060)</b>	(40,112)	<b>(42,172)</b>	-	(2,060)	<b>(2,060)</b>	(35,558)	<b>(37,618)</b>
<b>Net balances at June 30, 2022</b>	<b>120,877</b>	<b>32,791</b>	<b>153,668</b>	<b>12,765</b>	<b>166,433</b>	<b>120,877</b>	<b>32,791</b>	<b>153,668</b>	<b>11,479</b>	<b>165,147</b>

  

	Consolidated											
	2022						2021					
	Nortev	Boni Amazon	TCE	Goodwill	Software	Total	Nortev	Boni Amazon	TCE	Goodwill	Software	Total
<b>Net balances at January 1, 2022</b>	<b>120,877</b>	<b>32,791</b>	<b>6,364</b>	<b>160,032</b>	<b>12,521</b>	<b>172,553</b>	<b>120,877</b>	<b>32,791</b>	<b>6,364</b>	<b>160,032</b>	<b>10,737</b>	<b>170,769</b>
Acquisitions	-	-	-	-	3,068	<b>3,068</b>	-	-	-	-	2,882	<b>2,882</b>
Transfers (i)	-	-	-	-	-	-	-	-	-	-	168	<b>168</b>
Amortization	-	-	-	-	(2,421)	<b>(2,421)</b>	-	-	-	-	(2,074)	<b>(2,074)</b>
Others	(1)	-	(1)	(2)	(2)	<b>(4)</b>	-	-	-	-	-	-
<b>Net balances at June 30, 2022</b>	<b>120,876</b>	<b>32,791</b>	<b>6,363</b>	<b>160,030</b>	<b>13,166</b>	<b>173,196</b>	<b>120,877</b>	<b>32,791</b>	<b>6,364</b>	<b>160,032</b>	<b>11,713</b>	<b>171,745</b>
<b>Balances at June 30, 2022</b>												
Cost	120,876	34,851	6,363	<b>162,090</b>	53,532	<b>215,622</b>	120,877	34,851	6,364	<b>162,092</b>	47,454	<b>209,546</b>
Accumulated amortization	-	(2,060)	-	<b>(2,060)</b>	(40,366)	<b>(42,426)</b>	-	(2,060)	-	<b>(2,060)</b>	(35,741)	<b>(37,801)</b>
<b>Net balances at June 30, 2022</b>	<b>120,876</b>	<b>32,791</b>	<b>6,363</b>	<b>160,030</b>	<b>13,166</b>	<b>173,196</b>	<b>120,877</b>	<b>32,791</b>	<b>6,364</b>	<b>160,032</b>	<b>11,713</b>	<b>171,745</b>

(i) Transfer from property, plant and equipment, in the amount of R\$ 168 in 2021 referring to the software license.

Amortization amounts segregated between costs and expenses were recorded as follows:

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Cost of services rendered	(895)	(692)	(915)	(711)
General and administrative expenses	(1,494)	(1,351)	(1,506)	(1,363)
	<b>(2,389)</b>	<b>(2,043)</b>	<b>(2,421)</b>	<b>(2,074)</b>

## 12 Borrowings

	Individual and Consolidated	
	June 30, 2022	December 31, 2021
<b>Borrowings - Local currency</b>		
NCE - Export Credit Note (a.i)	20,661	82,038
Law 4.131 (a.ii)	42,476	41,656
CCB (a.iii)	5,274	5,192
	<b>68,411</b>	<b>128,886</b>
Current	13,411	63,886
Non-current	55,000	65,000
	<b>68,411</b>	<b>128,886</b>

Considering bank loans, the total average cost of the Company's gross debt on June 30, 2022 was CDI + 2.90% (CDI +2.76% on December 31, 2021).

### a. Borrowings

#### i. NCE – Export credit note

In March 2019, the Company entered into an agreement with Banco Bradesco SA, also without collateral, in the amount of R\$ 30,000, with principal maturities in 3 equal installments (March 2022, March 2023 and April 2024) and payments of semiannual interest in September 2019. The negotiated interest rate was CDI for the period plus 1.14% per year. The interest rate on this agreement on June 30, 2022 is 14.44% per annum (10.29% on December 31, 2021). This operation does not have any covenants.

In April 2020, the Company entered into an agreement with Banco Itaú S.A. in the amount of R\$ 50,000, with principal due at the end of the agreement in April 2022 and semi-annual interest payments on October 2020, without guarantees. In April 2022, this contract was fully paid off. The negotiated interest rate was CDI for the period plus 3.8% per year.:

- Net deb/EBITDA (i) equal or lower than 2.50; and,
  - EBITDA/net financial expense equal or higher than a 1.50.
- (i) LAJIDA - net income for the least 12 months, plus income taxes, financial expenses net of financial income and depreciation, amortization and depletion.

On June 30, 2022, the Company was in compliance with these covenant.

**ii. Law nº 4,131, September 03, 1962**

In April 2020, the Company entered into a loan agreement in Reais with Banco Santander S.A. in the amount of R\$ 40,000, with principal and interest due at the end of the agreement in April 2021, without collateral and an interest rate of CDI for the period plus 4.0% per year. The transaction implicitly includes the contracting of a swap derivative financial instrument in order to eliminate any foreign exchange exposure. In April 2021, this contract was fully paid off.

In July 2020, the Company entered into a loan agreement in Reais with Banco Santander S.A. in the amount of R\$ 40,000, with semi-annual interest payments from January 2021, payment of the principal at the end of the contract in July 2023, without guarantee pegged real and interest rate of CDI + 2.66% p.a. The interest rate on this agreement is 16.16% per annum on June 30, 2022 (11.82% per annum on December 31, 2021). The transaction implicitly includes the contracting of a swap derivative financial instrument in order to eliminate any foreign exchange exposure. These operation, it is subject to early maturity if the following indebtedness and interest coverage ratios are not maintained:

- Net debt/EBITDA (i) equal or lower than 2.50; and,
  - EBITDA/net financial expense equal or higher than a 1.50.
- (i) LAJIDA - net income for the least 12 months, plus income taxes, financial expenses net of financial income and depreciation, amortization and depletion.

On June 30, 2022, the Company was in compliance with these covenant.

**iii. CCB – Bank credit note**

In July 2020, the Company entered into a loan agreement in reais with Banco Safra SA in the amount of R\$5,000, with semi-annual interest payments starting in February 2021, payment of the principal at the end of the agreement in August 2023, without collateral with and interest rate of CDI + 2.91% p.a. (the operation is exempt from the tax on financial transactions (IOF) according to Decree 10,414 of February 07, 2020). The interest rate on this agreement is 16.44% per annum on June 30, 2022 (12.60% per annum on December 31, 2021). As an operation, it is subject to early maturity if the following indebtedness and interest coverage ratios are not maintained:

- Net debt/EBITDA (i) equal or lower than 2.50; and,
  - EBITDA/net financial expense equal or higher than a 1.50.
- (i) LAJIDA - net income for the least 12 months, plus income taxes, financial expenses net of financial income and depreciation, amortization and depletion.

On June 30, 2022, the Company was in compliance with these covenant.

**b. Debentures**

In 2013, the Company issued simple debentures, not convertible into shares, and unsecured debentures (1st issue R\$ 200,000, and 2nd issue of R\$ 150,000). The net proceeds obtained are fully allocated to the Company's ordinary management business, such as payment of debts already contracted by the Company and cash reinforcement.

The debentures are characterized by the payment of semiannual interest. In the 1st issue, interest was expected to be paid on February 15th and August 15th of each year. In the 2nd issue, interest payments were expected on December 15th and June 15th of each year.

The par value of the 1<sup>st</sup> issue debentures, issued in two series, has already been fully amortized. In the first series, amortizations occurred on February 15, 2016 (33.33%), February 15, 2017 (33.33%) and February 15, 2018 (33.34%); in the second series, amortizations were on February 15, 2017 (33.33%), February 15, 2018 (33.33%) and February 15, 2019 (33.34%).

In the 2nd issue, also issued in two series, for both series the first amortization took place on December 15, 2016 (33.33%) and the second amortization, originally scheduled for December 15, 2017, occurred in advance on 28 September 2017 (33.33%). Regarding the last installment originally scheduled for December 15, 2018, there was a renegotiation, and the amount corresponding to 33.34% of the issuance was extended in the proportion of 50% to July 31, 2020, already paid, and 50% to July 31, 2021, as approved by the debenture holders' general meeting held on September 25, 2017. The interest rate negotiated in this renegotiation was CDI for the period plus 2% per year. The interest rate of this contract in July 2021 is 6.15% per annum (3.90% on December 31, 2020). In July 2021, these debentures were fully paid off.

#### Schedule of maturities

The installments due have the following maturity schedule of borrowings on June 30, 2022:

	<u>Individual e Consolidated</u>	
	<u>June 30, 2022</u>	<u>December 31, 2021</u>
From 1 to 12 months	13,411	63,886
From 13 to 24 months	55,000	55,000
From 25 to 36 months	-	10,000
	<u><b>68,411</b></u>	<u><b>128,886</b></u>
Current	13,411	63,886
Non-current	<u>55,000</u>	<u>65,000</u>
	<u><b>68,411</b></u>	<u><b>128,886</b></u>

#### Changes in borrowings and debentures

The changes in the borrowings and debentures of the Company is shown as follows:

	<u>Individual and Consolidated</u>	
	<u>2022</u>	<u>2021</u>
<b>Borrowings</b>		
<b>Balance at January 1</b>	<b>128,886</b>	<b>168,764</b>
Appropriated interests	6,277	3,926
Payments of principal	(60,000)	(40,000)
Interests paid	<u>(6,752)</u>	<u>(5,447)</u>
<b>Balance at June 30</b>	<u><b>68,411</b></u>	<u><b>127,243</b></u>

	<u>Individual and Consolidated</u>
	<u>2021</u>
<b>Debentures</b>	
<b>Balance at January 1</b>	<b>25,047</b>
Appropriated interests	563
Interests paid	(540)
<b>Balance at June 30</b>	<b><u>25,070</u></b>

### 13 Lease and right of use

Recognition and measurement of the right asset and lease liability are carried out in accordance with accounting pronouncement CPC 06 (R2) Leases.

The main leases by Management, as there is the right to control the use of the assets for a certain period of time, are related to third-party properties, vehicles and equipment linked to the operation and have different durations, with the last maturity in November of 2025.

The table below shows the rates charged in new contracts and renewals, taking into account the contractual terms:

<u>Contract terms</u>	<u>Rate p.a.</u>	
	<u>June 30,</u> <u>2022</u>	<u>December 31,</u> <u>2021</u>
From 1 to 12 months	8.68%	7.65%
From 13 to 24 months	8.74%	6.92%
From 25 to 36 months	7.78%	6.72%
From 37 to 48 months	6.98%	8.22%
From 49 to 60 months	-	8.55%
From 61 to 72 months	-	8.73%

The changes in the right-of use of the Company is shown as follows:

	<b>Individual</b>							
	<b>2022</b>			<b>2021</b>				
	<b>Buildings</b>	<b>Vehicles</b>	<b>Total</b>	<b>Buildings</b>	<b>Vehicles</b>	<b>Machines, equipments and tools</b>	<b>Total</b>	
<b>Net balances at January 1</b>	<b>52,359</b>	<b>1,163</b>	<b>53,522</b>	<b>54,027</b>	<b>641</b>	<b>190</b>	<b>54,858</b>	
Additions	7,376	-	7,376	22,906	122	-	23,028	
Disposal	-	-	-	(466)	-	-	(466)	
Amortization (i)	(14,805)	(353)	(15,158)	(13,160)	(477)	(146)	(13,783)	
<b>Net balances at June 30</b>	<b>44,930</b>	<b>810</b>	<b>45,740</b>	<b>63,307</b>	<b>286</b>	<b>44</b>	<b>63,637</b>	
<b>Balances at June June 30</b>								
Cost	125,403	4,920	130,323	114,899	2,567	771	118,237	
Accumulated amortization	(80,473)	(4,110)	(84,583)	(51,592)	(2,281)	(727)	(54,600)	
<b>Net balances at June 30</b>	<b>44,930</b>	<b>810</b>	<b>45,740</b>	<b>63,307</b>	<b>286</b>	<b>44</b>	<b>63,637</b>	
<b>Balances at June June 30</b>								
Balances with third-parties	34,316	810	35,126	44,600	286	44	44,930	
Balances with related-parties	10,614	-	10,614	18,707	-	-	18,707	
<b>Net balances at June 30</b>	<b>44,930</b>	<b>810</b>	<b>45,740</b>	<b>63,307</b>	<b>286</b>	<b>44</b>	<b>63,637</b>	
<b>Consolidated</b>								
	<b>2022</b>			<b>2021</b>				
	<b>Buildings</b>	<b>Vehicles</b>	<b>Machines, equipments and tools</b>	<b>Total</b>	<b>Buildings</b>	<b>Vehicles</b>	<b>Machines, equipments and tools</b>	<b>Total</b>
<b>Net balances at January 1</b>	<b>60,199</b>	<b>1,256</b>	<b>370</b>	<b>61,825</b>	<b>50,627</b>	<b>654</b>	<b>222</b>	<b>51,503</b>
Additions	7,274	10	2,635	9,919	37,008	139	2,216	39,363
Disposal	-	-	-	-	(481)	-	(6)	(487)
Amortization (i)	(16,226)	(376)	(821)	(17,423)	(14,537)	(502)	(1,277)	(16,316)
<b>Net balances at June 30</b>	<b>51,247</b>	<b>890</b>	<b>2,184</b>	<b>54,321</b>	<b>72,617</b>	<b>291</b>	<b>1,155</b>	<b>74,063</b>
<b>Balances at June June 30</b>								
Cost	139,336	5,026	9,742	154,104	130,633	2,695	7,096	140,424
Accumulated amortization	(88,089)	(4,136)	(7,558)	(99,783)	(58,016)	(2,404)	(5,941)	(66,361)
<b>Net balances at June 30</b>	<b>51,247</b>	<b>890</b>	<b>2,184</b>	<b>54,321</b>	<b>72,617</b>	<b>291</b>	<b>1,155</b>	<b>74,063</b>
<b>Balances at June June 30</b>								
Balances with third-parties	44,533	890	2,184	47,607	62,450	291	1,155	63,896
Balances with related-parties	6,714	-	-	6,714	10,167	-	-	10,167
<b>Net balances at June 30</b>	<b>51,247</b>	<b>890</b>	<b>2,184</b>	<b>54,321</b>	<b>72,617</b>	<b>291</b>	<b>1,155</b>	<b>74,063</b>

- (i) In accordance with CVM Instruction Circular Official Letter 2/2019, the equity balances presented in the amortization of the right to use are gross of taxes (PIS and COFINS), being R\$ 15,158 in the Individual and R\$ 17,437 in the Consolidated (R\$ 13,783 in the Individual and R\$ 16,316 in the Consolidated on June 30, 2021), while the amounts recorded in the income are R\$ 14,142 in the Individual and R\$ 16,210 in the Consolidated (R\$ 12,510 in the Individual and R\$ 14,813 in the Consolidated on June 31, 2021).
- (ii) Includes R\$ 3,900 (R\$ 6,237 on December 31, 2021 and R\$ 8,540 on June 30, 2021), referring to the lease right-of-use, in the Parent Company, with the subsidiary Niyati Empreendimentos e Participações Ltda., according Note 26.



The changes in the liability of lease of the Company is shown as follows:

	2022				2021			
	Buildings	Vehicles	Machines, equipments and tools	Total	Buildings	Vehicles	Machines, equipments and tools	Total
<b>Balances at January 1</b>	<b>58,795</b>	<b>1,233</b>	<b>12</b>	<b>60,040</b>	<b>61,556</b>	<b>894</b>	<b>255</b>	<b>62,705</b>
Additions	7,376	-	-	7,376	22,906	122	-	23,028
Disposal	-	-	-	-	(466)	-	-	(466)
Appropriated interests (i)	1,951	58	-	2,009	2,528	23	5	2,556
Transfers	-	-	-	-	-	-	-	-
Payments of principal	(13,578)	(375)	-	(13,953)	(13,220)	(548)	(142)	(13,910)
Payments of interests	(1,892)	(59)	-	(1,951)	(2,906)	(21)	(5)	(2,932)
<b>Balances at June 30</b>	<b>52,652</b>	<b>857</b>	<b>12</b>	<b>53,521</b>	<b>70,398</b>	<b>470</b>	<b>113</b>	<b>70,981</b>
Current	26,089	612	12	26,713	27,609	470	113	28,192
Non-current	26,563	245	-	26,808	42,789	-	-	42,789
	<b>52,652</b>	<b>857</b>	<b>12</b>	<b>53,521</b>	<b>70,398</b>	<b>470</b>	<b>113</b>	<b>70,981</b>
Balances with third-parties	41,275	857	12	42,144	50,047	470	113	50,630
Balances with related-parties	11,377	-	-	11,377	20,351	-	-	20,351
	<b>52,652</b>	<b>857</b>	<b>12</b>	<b>53,521</b>	<b>70,398</b>	<b>470</b>	<b>113</b>	<b>70,981</b>

  

	2022				2021			
	Buildings	Vehicles	Machines, equipments and tools	Total	Buildings	Vehicles	Machines, equipments and tools	Total
<b>Balances at January 1</b>	<b>68,012</b>	<b>1,324</b>	<b>391</b>	<b>69,727</b>	<b>58,960</b>	<b>917</b>	<b>664</b>	<b>60,541</b>
Additions	7,287	10	2,635	9,932	37,007	140	2,216	39,363
Disposal	-	-	-	-	(483)	-	(7)	(490)
Appropriated interests (i)	2,588	59	53	2,700	2,767	23	48	2,838
Transfers	(4)	4	-	-	-	-	-	-
Payments of principal	(13,395)	(397)	(1,257)	(15,049)	(15,084)	(574)	(1,269)	(16,927)
Payments of interests	(3,269)	(62)	(55)	(3,386)	(3,093)	(22)	(39)	(3,154)
<b>Balances at June 30</b>	<b>61,219</b>	<b>938</b>	<b>1,767</b>	<b>63,924</b>	<b>80,074</b>	<b>484</b>	<b>1,613</b>	<b>82,171</b>
Current	30,313	662	1,767	32,742	29,190	484	1,613	31,287
Non-current	30,906	276	-	31,182	50,884	-	-	50,884
	<b>61,219</b>	<b>938</b>	<b>1,767</b>	<b>63,924</b>	<b>80,074</b>	<b>484</b>	<b>1,613</b>	<b>82,171</b>
Balances with third-parties	53,920	938	1,767	56,625	69,080	484	1,613	71,177
Balances with related-parties	7,299	-	-	7,299	10,994	-	-	10,994
	<b>61,219</b>	<b>938</b>	<b>1,767</b>	<b>63,924</b>	<b>80,074</b>	<b>484</b>	<b>1,613</b>	<b>82,171</b>

- (i) In accordance with CVM Instruction Circular Letter 2/2019, the equity balances presented under accrued interest are gross of taxes (PIS and COFINS), of which R\$ 2,009 in the Individual and R\$ 2,700 in the Consolidated (R\$ 2,556 in the Individual and R\$ 2,838 in the Consolidated on June 30, 2021), while the amounts recorded under income are R\$ 1,779 in the Individual and R\$ 2,316 in the Consolidated (R\$ 2,381 in the Individual and R\$ 2,676 in the Consolidated on June 30, 2021).
- (ii) Includes R\$ 4,077 (R\$ 6,983 on December 31, 2021 and R\$ 12,230 on June 30, 2021), referring to the lease liability, in the Parent Company, with the subsidiary Niyati Empreendimentos e Participações Ltda., according Note 26.

The installments due have the following maturity schedule of lease:

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
From 1 to 12 months	26,713	27,981	32,742	30,845
From 13 to 24 months	22,821	23,960	26,397	29,383
From 25 to 36 months	3,989	7,576	4,448	8,544
More than 37 months	-	523	336	955
	<b>53,523</b>	<b>60,040</b>	<b>63,923</b>	<b>69,727</b>
Current	26,713	27,981	32,742	30,845
Non-current	26,810	32,059	31,181	38,882
	<b>53,523</b>	<b>60,040</b>	<b>63,923</b>	<b>69,727</b>
Balances with third-parties	42,144	44,255	56,625	60,440
Balances with related-parties	11,377	15,785	7,299	9,287
	<b>53,521</b>	<b>60,040</b>	<b>63,924</b>	<b>69,727</b>

- (i) Includes R\$ 4,077 (R\$ 6,983 on December 31, 2021 and R\$ 12,230 on June 30, 2021), referring to the lease liability, in the Parent Company, with the subsidiary Niyati Empreendimentos e Participações Ltda., according Note 26.

The Company recognizes their lease liabilities at the present value of their gross consideration, including potential tax credits that they will enjoy upon settlement of each lease installment. Thus, the potential tax credit embedded in the lease liability and the right of use asset is:

	At June 30, 2022		At December 31, 2021	
	Nominal	Present value	Nominal	Present value
Payments of lease	69,326	69,210	88,728	78,581
Potential of PIS e COFINS (9.25%) (i)	6,413	4,756	7,454	7,254

- (i) Vehicle contracts and contracts with individuals do not have PIS and COFINS credits.

In accordance with CVM Instruction Circular Letter 2/2019, the Company does not consider projected future inflation in the present value of future payments for the measurement and remeasurement of their lease liabilities and right-of-use assets. Taking into account that the terms of the lease agreements are a maximum of 5 years, we do not estimate material impacts on the balances presented arising from the current interest rates in the Brazilian market.

## 14 Taxes payable

	Controladora		Consolidado	
	30 de junho 2022	31 de dezembro 2021	30 de junho 2022	31 de dezembro 2021
Contribuição para o financiamento da seguridade social (COFINS)	2,242	2,335	3,594	3,185
Imposto de renda retido na fonte (IRRF) de terceiros	-	59	-	68
Imposto predial e territorial urbano (IPTU)	392	-	400	6
Imposto sobre circulação de mercadorias e serviços (ICMS)	9,220	9,898	10,203	10,491
Imposto sobre operações financeiras (IOF)	5	-	3	-
Imposto sobre serviços (ISS)	715	948	1,472	1,490
Programa de integração social (PIS)	485	505	803	689
Outros tributos a recolher	218	225	271	254
	<b>13,277</b>	<b>13,970</b>	<b>16,746</b>	<b>16,183</b>

## 15 Salaries and social charges

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Vacations payable	8,728	9,252	10,628	11,232
National Institute of Social Security (INSS) payable	2,168	2,134	2,679	2,609
Bonuses and profit sharing payable	4,000	7,967	4,384	8,425
Provision for christmas bonus salary	3,076	-	3,812	-
Employee's Severance payable Guarantee Fund (FGTS)	335	598	437	726
Others	667	1,222	908	1,464
	<b>18,974</b>	<b>21,173</b>	<b>22,848</b>	<b>24,456</b>

## 16 Judicial deposits and provision for lawsuits

The Company is part to labor, civil, tax and other proceedings in progress that totaled, on June 30, 2022, R\$ 728,140 (R\$ 694,014 on December 31, 2021) Individual and R\$ 743,505 (R\$ 708,532 on December 31, 2021) Consolidated, and is discussing these issues, both at the administrative and judicial levels, which, when applicable, are supported by escrow deposits. These values include all processes classified as probable, possible and remote. Provisions for possible probable losses arising from these proceedings are estimated and updated by Management to the extent that future disbursements are expected, supported by the opinion of its external legal advisors.

The amounts mentioned above are classified as follows:

Risk	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Probable	22,639	27,802	26,394	30,830
Possible	69,961	64,780	76,960	71,761
Remote	635,540	601,432	640,151	605,941
	<b>728,140</b>	<b>694,014</b>	<b>743,505</b>	<b>708,532</b>

### Provisions made based on probable losses

The provisions constituted and corresponding judicial deposits, when applicable, are shown below:

	Individual			
	Judicial deposits		Provision for lawsuit	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Labor and social security	12,008	11,155	(13,989)	(14,546)
Tax	1,608	1,608	-	-
Civil (i)	3,161	2,667	(8,650)	(13,256)
	<b>16,777</b>	<b>15,430</b>	<b>(22,639)</b>	<b>(27,802)</b>
	Consolidated			
	Judicial deposits		Provision for lawsuit	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Labor and social security	14,939	13,688	(16,678)	(16,508)
Tax	1,608	1,608	(1)	(1)
Civil (i)	3,362	2,876	(9,715)	(14,321)
	<b>19,909</b>	<b>18,172</b>	<b>(26,394)</b>	<b>(30,830)</b>

- (i) Contains a provision arising from the disposal of Direct Express, signed between the Company and 8M Participações, provides that the Company will only be obliged to indemnify 8M Participações for any legal claims corresponding to facts prior to the date of purchase, which exceed in their aggregate value R\$ 40,000. On the other hand, 8M Participações undertakes to indemnify the Company for any legal claims arising from events subsequent to the date of purchase. In 2017, the amount of obligations paid by 8M Participações to be indemnified by the Company exceeded the aggregate amount. On June 31, 2022, the balance of existing provisions, known to the Company, totals R\$11,027 (R\$13,049 on December 31, 2021).

The changes in the provision for lawsuits of the Company is shown as follows:

	<b>Individual</b>					
	<b>2022</b>			<b>2021</b>		
	<b>Labor and social security</b>	<b>Civil (i)</b>	<b>Total</b>	<b>Labor and social security</b>	<b>Civil (i)</b>	<b>Total</b>
<b>Balances at January 1</b>	<b>14,546</b>	<b>13,256</b>	<b>27,802</b>	<b>11,533</b>	<b>18,618</b>	<b>30,151</b>
Constitution (reversal)	652	(1,377)	(725)	745	1,102	1,847
INSS FAP provision increment	353	-	353	223	-	223
Legal claims payable	(168)	(3)	(171)	(4)	(268)	(272)
White-of by judicial deposits	(213)	-	(213)	(152)	-	(152)
Payments	(1,182)	(3,720)	(4,902)	(921)	(2,216)	(3,137)
	1	494	495	-	-	-
<b>Balances at June 30</b>	<b>13,989</b>	<b>8,650</b>	<b>22,639</b>	<b>11,424</b>	<b>17,236</b>	<b>28,660</b>

  

	<b>Consolidated</b>						
	<b>2022</b>			<b>2021</b>			
	<b>Labor and social security</b>	<b>Civil (i)</b>	<b>Total</b>	<b>Labor and social security</b>	<b>Tax</b>	<b>Civil (i)</b>	<b>Total</b>
<b>Balances at January 1</b>	<b>16,508</b>	<b>1</b>	<b>16,509</b>	<b>30,830</b>	<b>14,353</b>	<b>1</b>	<b>45,184</b>
Constitution (reversal)	829	-	829	(534)	912	-	378
INSS FAP provision increment	1,034	-	1,034	1,034	223	-	1,257
Legal claims payable	(168)	-	(168)	(171)	(4)	-	(175)
White-of by judicial deposits	(248)	-	(248)	(248)	(366)	-	(614)
	(1,278)	-	(1,278)	(5,012)	(1,298)	-	(6,310)
Payments	1	-	1	495	-	-	495
<b>Balances at June 30</b>	<b>16,678</b>	<b>1</b>	<b>16,679</b>	<b>26,394</b>	<b>13,820</b>	<b>1</b>	<b>40,215</b>

#### Possible losses not booked

The Company has tax, civil and labor claims that are not provisioned, as they involve a possible risk of loss classified by Management and its legal advisors, as shown in the amounts below:

	<b>Individual</b>		<b>Consolidated</b>	
	<b>June 30, 2022</b>	<b>December 31, 2021</b>	<b>June 30, 2022</b>	<b>December 31, 2021</b>
	Labor and social security	22,679	21,861	24,173
Tax	34,465	30,877	39,752	36,165
Civil	12,817	12,042	13,035	12,216
	<b>69,961</b>	<b>64,780</b>	<b>76,960</b>	<b>71,761</b>

#### a. Labor and social security

They mainly refer to cases related to discontinued operations, as well as cases in which the Company is jointly and severally liable with outsourced service providers.

#### b. Tax

The main nature of tax discussions is:

- Questions related to possible non-payment of Value-added Tax on Services (ISS) e Value-Added Tax on Sales and Services (ICMS); and,
- Questions regarding the origin of Income Tax (IRPJ), Social Contribution (CSLL), Social Integration Plan (PIS) and Contribution for Social Security Financing (COFINS) credits used to offset tax debts.

The main demand stems from part of a charge made by the ISS inspection in the municipality of Mauá/SP through infraction notices issued between December 2017 and January 2018. On June 30, 2022, the updated amount of this portion of the demand is R\$ 9,536 (R\$ 9,068 on December 31, 2021). This value is based only on the revenue earned by the Mauá/SP branch and not on the revenue mistakenly arbitrated by the inspection.

### c. Civil

The main indemnification actions correspond to material and moral damages and pensions due to traffic accidents, involving carriers subcontracted by the Company.

#### Remote losses not booked

The Company has tax, civil and labor claims that are not provisioned, as they involve a remote risk of loss classified by Management and its legal advisors, as shown in the amounts below:

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Labor and social security	16,987	17,359	17,903	18,486
Tax	607,305	578,169	610,549	581,127
Civil	11,248	5,904	11,699	6,328
	<b>635,540</b>	<b>601,432</b>	<b>640,151</b>	<b>605,941</b>

The main demands are:

- The main claim in the tax sphere arises from a portion of a charge made by the ISS inspection in the municipality of Mauá/SP as mentioned above, with a total amount of R\$ 573,626 on June 30, 2022 (R\$ 545,498 on December 31, 2021), in which the municipality mistakenly considered the total gross revenue earned by the Company, and not only that of the Mauá/SP branch, which should be the basis for the respective inspection. In this context, based on the opinion of the lawyers, the Company considers the amount of R\$ 564,090 on June 30, 2022 as a remote loss (R\$ 536,430 on December 31, 2021, the balance variation refers to the adjustment by the application of the IPCA index plus 1% per month). In February 2018, the Company's defense was presented at the administrative level and all additional supporting documentation was made available to the municipality. On July 4, 2019, the Municipal Finance Department requested additional information, which was made available on August 15, 2019. Since then, there has been no manifestation of the Secretary of Finance of the Municipality of Mauá. We are awaiting judgment at the first administrative level. In August 2021, the Company became aware of the lower court decision that fully maintained the amounts of the tax assessment notices. The Company presented the respective administrative appeals together with an extensive substantiating report of all the income earned by each branch during the audited period in order to rule out arbitration on its gross income. Currently, the Company awaits the judgment of these appeals at the second administrative instance of the Municipality of Mauá; and,
- In December 2017, the Company identified, with the support of independent experts, tax opportunities related to PIS and COFINS credits on expenses incurred in the subcontracting of transport companies and property, plant and equipment items in the last 5 years of operations. The Company performed the correction of its Declarations of Debits and Credits of Federal Taxes - DCTFs in order to allocate these amounts of PIS and COFINS credits. During 2018, the Company and its subsidiary Tegma Cargas Especiais (TCE) received decision-making orders from the Brazilian Federal Revenue Service regarding the non-approval of the offsetting of tax debts of the respective credits. It is important to mention that there was no questioning of the merits of the origin

of the credit, but rather a discrepancy between the crossings of ancillary obligations. The Company presented manifestations of non-compliance at the administrative level during the 2018 fiscal year. The Company's advisors classified the chances of loss as "remote". The amount in the Individual is R\$ 41,916 and in the Consolidated R\$ 44,985 on June 30, 2022 (R\$ 40,438 in the Individual and R\$ 43,397 in the Consolidated, on December 31, 2021).

#### **Other topics**

##### **a. Constitutional third portion for vacation**

The Federal Supreme Court - STF concluded, on 08/28/2020, the judgment of the Extraordinary Appeal 1,072,485/PR (Theme 985 of the General Repercussion) which considered the levy of the employer's social security contribution (as a rule, 20%) on constitutional the amounts paid to employees as a constitutional third of vacation. The Company has an injunction in force in its own action on the subject before the Federal Court in the State of São Paulo, which guarantees its right to not pay this contribution. The Company awaits the modulation of the effects of the STF judgment, arising from a request made in the stay of execution still pending judgment.

##### **b. Contribution on maternity pay**

The Company has a lawsuit, filed in 2005, in order to guarantee its right not to pay the social security contribution on the amounts paid as maternity pay to its employees. With the judgment by the Federal Supreme Court, in August 2020, of the process with general repercussion on the subject favorable to the taxpayer, the Company will very possibly obtain a favorable judgment in its own process. In this way, the Company may, as from the favorable decision in its action, carry out the refund and/or tax compensation of the amounts paid for this contribution in the past. These amounts are being collected by the Company based on its own supporting documents for declarations and payments.

##### **c. Search and seizure – “Operação Pacto”**

On October 17, 2019, the Company was subject to a search and seizure warrant for data and documents authorized by the Court of the 1st Criminal Court of São Bernardo do Campo, due to an investigation that, until then, was not known to the Company, and which was initiated by a “Partial Leniency Agreement” signed by one of Tegma's competitors in the brand new vehicle transportation market. The investigation aims to determine an alleged concerted action in the transport of brand new vehicles imported to a client of the Company, from the port of Vitória to the Interior Customs Station, an operation that was closed by the company in 2015, and which already at that time represented an immaterial volume in relation to revenues for the Company. The search and seizure in no way affected the Company's operations.

Due to the events described and, (i) despite the firm conviction that the Company operates within the strictest Compliance standards and market rules, (ii) that the origin of the allegations that supported the search and seizure request is based on commercial disputes and (iii) even in the face of several successes in previous lawsuits that accused the Company of the same practices of violation of the economic order; the Board of Directors, following the best market practices and, striving for transparency and impartiality, determined in a meeting on November 1, 2019, the establishment of an Independent Committee, composed of three members and advised by specialized offices, to conduct a thorough and meticulous investigation of the facts attributed to the Company, object of the documentation contained in the Leniency Agreement that gave rise to the aforementioned search and seizure.

The work of the Independent Committee extended from its creation until the end of the first half of 2020. Considering the conclusion of the investigation work of the Independent Committee and its advisors, on July 30, 2020, the Company's Board of Directors received the report and final opinion of the investigation, which concluded that there is no evidence of anti-competitive practices, nor of any illicit capable of supporting the accusations that gave rise to *Operação Pacto*.

As a result, the Board of Directors decided that there are no additional measures to be adopted in light of the *Operação Pacto* and that the Independent Committee should be dissolved on that date.

With regard to the investigation initiated by the "Partial Leniency Agreement", it is important to say that on November 16, 2020, the justice of the Supreme Court of Justice (STJ), rapporteur of the conflict of jurisdiction, which gave rise to the order to suspend the process, as mentioned in the previous quarterly information, did not know about this conflict due to the alleged lack of legitimacy of ANTV (National Vehicle Transport Association) to raise it, revoking the injunction granted that suspended the progress of the investigations of *Operação Pacto*.

This decision has already been the subject of appeals, which are pending judgment.

At CADE, the process is at a standstill, with only an extension of the Investigation's deadline.

## 17 Income tax and social contribution

The amounts of income tax and social contribution in the balance sheet are:

	Individual				Consolidated			
	June 30, 2022		December 31, 2021		June 30, 2022		December 31, 2021	
	Asset	Liability	Asset	Liability	Asset	Liability	Asset	Liability
Income tax (IRPJ)	11,165	(4,009)	9,751	(5,024)	11,415	(6,138)	10,633	(6,586)
Social contribution (CSLL)	3,664	(1,781)	3,420	(2,123)	3,441	(2,789)	3,442	(2,738)
	<b>14,829</b>	<b>(5,790)</b>	<b>13,171</b>	<b>(7,147)</b>	<b>14,856</b>	<b>(8,927)</b>	<b>14,075</b>	<b>(9,324)</b>
Current	987	(5,790)	252	(7,147)	1,937	(8,927)	1,157	(9,324)
Non-current	13,842	-	12,919	-	13,842	-	12,919	-
	<b>14,829</b>	<b>(5,790)</b>	<b>13,171</b>	<b>(7,147)</b>	<b>15,779</b>	<b>(8,927)</b>	<b>14,076</b>	<b>(9,324)</b>

- (i) In September of this year, the Full Panel of the Federal Supreme Court ended the virtual judgment of the Extraordinary Appeal No. 1.063.187, favorable to the interests of the taxpayer when considering the levying of IRPJ and CSLL on the SELIC amounts received unconstitutional due to the repetition of an undue tax charge. The Company has its own action on this matter, still without a favorable decision and linked to the judgment in the STF. On this topic, the Company has amounts involved that can be recovered, especially with regard to taxation by the IRPJ and CSLL, which took place in 2019, on the updating of the amounts of PIS and COFINS credits recognized, arising from the final and unappeasable decision of its action of repetition arising from the exclusion of ICMS from their respective calculation bases. Based on the outcome of the judgment, the Company recognized in its balance sheet on September 30, 2021 the amount of R\$ 12,919 (R\$ 13,842 on June 30, 2022).



The reconciliation of the expense calculated by applying the combined nominal tax rates and the income tax and social contribution expense recorded in income is shown below:

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Profit before income tax and social contribution	54,196	52,929	62,702	60,486
Combined nominal rate of income tax and social contribution	34%	34%	34%	34%
<b>Income tax and social contribution at the nominal rate</b>	<b>(18,427)</b>	<b>(17,996)</b>	<b>(21,319)</b>	<b>(20,565)</b>
<b>Permanent differences</b>				
Equity in earnings	8,512	6,191	2,046	1,092
Incentivos fiscais	2,781	2,396	3,135	2,639
Interest on equity	1,899	1,066	1,899	1,066
Others	218	(154)	900	(404)
	<b>13,410</b>	<b>9,499</b>	<b>7,980</b>	<b>4,393</b>
<b>Income tax and social contribution on the income</b>	<b>(5,017)</b>	<b>(8,497)</b>	<b>(13,339)</b>	<b>(16,172)</b>
Current income tax and social contribution	(4,275)	(3,955)	(11,429)	(7,761)
Deferref income tax and social contribution	(742)	(4,542)	(1,910)	(8,411)
	<b>(5,017)</b>	<b>(8,497)</b>	<b>(13,339)</b>	<b>(16,172)</b>
<b>Effective rate</b>	<b>9.3%</b>	<b>16.1%</b>	<b>21.3%</b>	<b>26.7%</b>

The breakdown of deferred income tax and social contribution is as follows:

	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<b>Taxes losses</b>				
Income tax losses	-	-	6,533	7,620
Negative social contribution base	-	-	2,465	2,856
	-	-	<b>8,998</b>	<b>10,476</b>
<b>Asset of temporary differences</b>				
Bonuses and profit sharing payable	1,360	2,709	1,480	2,854
Allowance for doubtful accounts receivable (PCLD)	316	284	350	301
Provision for lawsuit	7,697	9,453	8,974	10,483
Provisions for freight payable	-	318	337	511
Provision for tolls payable	522	652	598	724
Revenue recognition adjustment	3,787	1,136	3,787	1,136
Actuarial liability	990	990	990	990
Others	6,605	6,339	8,270	7,899
	<b>21,277</b>	<b>21,881</b>	<b>24,786</b>	<b>24,898</b>
<b>Liability of temporary differences</b>				
Provisions for freight payable	(81)	-	-	-
Amortization of tax goodwill (i)	(20,459)	(20,459)	(20,459)	(20,459)
Fiscal depreciation rate adjustment (ii)	(5,864)	(5,788)	(8,299)	(7,960)
Others	(1,187)	(1,206)	(3,249)	(3,268)
	<b>(27,591)</b>	<b>(27,453)</b>	<b>(32,007)</b>	<b>(31,687)</b>
	<b>(6,314)</b>	<b>(5,572)</b>	<b>1,777</b>	<b>3,687</b>

(i) Refers to deferred income tax and social contribution calculated on the acquisition of subsidiaries, already fully amortized.

(ii) Refers to deferred income tax and social contribution calculated on the difference in depreciation of property, plant and equipment by applying different depreciation rates for tax and accounting purposes.

The Company does not have deferred assets that have not been recognised.

The segregation of deferred income tax and social contribution between assets and liabilities by entity is presented below:

	<b>Consolidated</b>			
	<b>June 30, 2022</b>			
	<b>Asset</b>	<b>Liability</b>	<b>Net asset</b>	<b>Net liability</b>
Tegma Gestão Logística S.A.	21,196	(27,510)	-	(6,314)
Tegma Logística de Armazéns Ltda.	5,168	(4)	5,164	-
Tegmax Comércio e Serviços Automotivos Ltda.	56	-	56	-
Tegma Logística de Veículos Ltda	446	(8)	438	-
Tegma Cargas Especiais Ltda.	6,876	(4,500)	2,376	-
Fastline Logística Automotiva Ltda.	33	15	48	-
	<b><u>33,775</u></b>	<b><u>(32,007)</u></b>	<b><u>8,082</u></b>	<b><u>(6,314)</u></b>
	<b>Consolidated</b>			
	<b>December 31, 2021</b>			
	<b>Asset</b>	<b>Liability</b>	<b>Net asset</b>	<b>Net liability</b>
Tegma Gestão Logística S.A.	21,881	(27,453)	-	(5,572)
Tegma Logística de Armazéns Ltda.	5,221	(3)	5,218	-
Tegmax Comércio e Serviços Automotivos Ltda.	59	-	59	-
Tegma Logística de Veículos Ltda	470	(6)	464	-
Tegma Cargas Especiais Ltda.	7,742	(4,225)	3,517	-
Fastline Logística Automotiva Ltda.	1	-	1	-
	<b><u>35,374</u></b>	<b><u>(31,687)</u></b>	<b><u>9,259</u></b>	<b><u>(5,572)</u></b>

The changes in the provision for lawsuits of the Company is shown as follows:

	<b>Individual</b>		<b>Consolidated</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
<b>Balances at January 1</b>	<b>(5,572)</b>	<b>755</b>	<b>3,687</b>	<b>14,675</b>
Effect on income	(742)	(4,542)	(1,910)	(8,411)
<b>Balances at June 30</b>	<b><u>(6,314)</u></b>	<b><u>(3,787)</u></b>	<b><u>1,777</u></b>	<b><u>6,264</u></b>

The asset of deferred income tax and social contribution are presented according the following realization expectations:

	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
From 1 to 12 months	2,120	4,377	9,847	13,839
From 13 to 24 months	4,239	4,376	6,374	6,422
From 25 to 36 months	4,239	4,376	5,221	5,137
From 37 to 48 months	4,239	4,376	4,967	4,988
More than 48 months	6,359	4,376	7,376	4,988
	<b>21,196</b>	<b>21,881</b>	<b>33,785</b>	<b>35,374</b>

## 18 Other accounts payable

	Controladora		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
Movement of vehicles and cargo	1,179	1,157	1,623	1,645
Toll	1,541	1,923	1,767	2,165
Lease	2,195	806	1,817	573
Insurance	6,164	6,062	6,391	6,611
Data and voice communication	129	594	147	615
Benefits	5,638	5,480	6,582	6,385
Consulting services	2,854	1,981	3,669	2,713
Miscellaneous maintenance	1,215	1,266	1,484	1,595
Fuel	7	496	10	515
Taxes and fees	19	7	80	31
Surveillance service	1,522	2,489	1,715	2,643
Others	1,339	1,295	1,129	1,566
	<b>23,802</b>	<b>23,556</b>	<b>26,414</b>	<b>27,057</b>

## 19 Equity

### a. Share capital

The Company's share capital, fully paid in, is R\$ 318,524, divided into 66,002,915 registered common shares with no par value.

The Company's shareholding structure is constituted as follows:

Category	Number of shares	% Total
Mopia Participações e Empreendimentos Ltda.	15,396,481	23%
Cabana Empreendimentos e Participações Ltda.	4,817,704	7%
Coimex Empreendimentos e Participações Ltda.	13,207,034	20%
Other controlling shareholders (Controladora)	515,073	1%
Managers	101	-
Treasury	65,143	-
<b>Controllers, managers and treasury</b>	<b>34,001,536</b>	<b>52%</b>
Outstanding shares	32,001,279	48%
<b>Total of shares</b>	<b>66,002,815</b>	<b>100%</b>

**b. Earnings reserves**

**Legal reserve**

The legal reserve is constituted annually as an allocation of 5% of the net profit of the year and cannot exceed 20% of the share capital. The purpose of the legal reserve is to ensure the integrity of the share capital and may only be used to offset losses and/or increase capital.

**Tax incentive reserve**

The Company has a presumed Value-Added Tax on Sales and Services (ICMS) credit in the amount of 20% of the tax debit amount, pursuant to the National Finance Policy Council (CONFAZ) ICMS Agreement 106/1996. The amount of credit calculated was R\$ 8,172 in 2022 (R\$ 6,955 in 2021). These amounts were equated to an investment subsidy, through Complementary Law 160/2017 and earmarked for the tax incentive reserve, pursuant to art. 195-A of Law 6,404/76 and § 4 and 5 of article 30 of Law 12,973/2014.

**Earnings retention reserve**

The earnings retention reserve refers to the retention of the remaining balance of retained earnings, in order to meet the business growth project established in its investment plan and shareholder remuneration, according to the capital budget approved and proposed by the Company's management, to be resolved at the Shareholders' General Meeting, in compliance with article 196, of the Brazilian Corporation Law.

**c. Treasury shares**

On June 30, 2022 and on December 31, 2021, the balance of treasury shares corresponds to 65,143 common shares, in the amount of R\$ 343.

**d. Dividends and interest on equity**

The net profit for each fiscal year, after compensation and deductions provided for by law and in accordance with statutory provisions, will be allocated as follows:

- 5% to the legal reserve, until reaching 20% of the paid-in share capital; and,
- 25% of the balance, after the appropriation of the legal reserve, will be allocated to the payment of the minimum mandatory dividend to all shareholders.

Dividends in excess of this limit are highlighted in a specific account in shareholders' equity called "Proposed Additional Dividend". When resolved by the Board of Directors, interest on equity is computed in dividends for the period.

At a meeting of the Board of Directors held on February 11, 2010, the adoption of the Company's indicative dividend distribution policy was approved, so that future distributions of dividends, including interest on shareholders' equity, are made at least in an amount equivalent to fifty percent (50%) of the net income for the year, calculated as provided for in articles 193 to 203 of Law 6,404/76, as amended, Brazilian accounting practices and the rules of the Securities and Exchange Commission (CVM).

The calculation of dividends for the 2021 and 2020 years is shown as follows:

	<u>2021</u>	<u>2020</u>
Net profit of the period	108,093	73,626
Legal reserve	(5,405)	(3,681)
Tax incentives reserve	<u>(15,485)</u>	<u>(14,533)</u>
<b>Calculation basis</b>	<b><u>87,203</u></b>	<b><u>55,412</u></b>
<b>Mandatory minimum dividend (25%)</b>	<b><u>21,801</u></b>	<b><u>13,853</u></b>
Interim dividends paid	29,456	16,823
Interim interest on equity paid	9,819	5,608
Additional dividends proposed	16,754	9,406
Additional interest on equity proposed	<u>5,585</u>	<u>3,135</u>
	<b><u>61,614</u></b>	<b><u>34,972</u></b>
<b>Dividends real ratio</b>	<b>71%</b>	<b>63%</b>

At the Annual Shareholders' Meeting held on April 13, 2021, Management's proposal for the allocation of net income for the year ended December 31, 2020 was approved, which resulted in the distribution of supplementary dividends and interest on equity of R\$ 12,541, to the Company's shareholders, of which R\$ 9,406 in dividends and R\$ 3,135 in interest on equity, both paid on April 27, 2021.

At a meeting of the Board of Directors held on August 4, 2021, the distribution of interim dividends in the amount of R\$ 16,618 and interim interest on equity in the amount of R\$ 5,539 for the year 2021, both paid on 19 August 2021.

At a meeting of the Board of Directors held on November 4, 2021, the distribution of interim dividends in the amount of R\$ 12,869 and interim interest on equity in the amount of R\$ 4,280 for the 2021 fiscal year was approved, both paid on 18 and November 19, 2021.

At the Annual Shareholders' Meeting held on April 13, 2022, Management's proposal for the allocation of net income for the year ended December 31, 2021 was approved, which resulted in the distribution of supplementary dividends and interest on equity of R\$ 22,339, to the Company's shareholders, of which R\$ 16,754 in dividends and R\$ 5,585 in interest on equity, both paid on 27, 2022.

**e. Stock options**

At the Extraordinary Shareholders' Meeting held on December 15, 2011, the Company's Stock Option Plan for Company executives was approved. The actions object of the Plan must come from:

- The issuance of new common shares, within the limit of the Company's authorized capital, as decided by the Board of Directors; and/or,
- Common shares held in treasury.

There is currently no open call option program.

**f. Actuarial liability**

It arises from gains and losses arising from the provision of post-employment benefits. This component is recognized in other comprehensive income

**20 Business segment information**

The Company classifies its business analysis into:

- **Automotive logistic:** a division that performs the transfer and distribution of new and used vehicles, port transfers and inventory and yard management of vehicle manufacturers and vehicle preparation services for sale, comprising the Parent Company and its Subsidiaries Tegmax, Tech Cargo, TLV, Niyati e Fastline; e,
- **Integrated logistic:** a division that carries out transport, storage and inventory management operations for various market segments such as chemicals, household appliances and consumer goods, comprising its Subsidiaries TCE and TLA. In 2018, the Company inaugurated the corporate venture called TegUp (TegUp Inovação e Tecnologia Ltda.) for dissemination purposes, we account for it in the integrated logistics division.

Below is a summary of the quarterly information by business segment:

	At June 30, 2022			At December 31, 2021		
	Automotive logistic	Integrated logistic	Total	Automotive logistic	Integrated logistic	Total
<b>Asset</b>						
Current	380,431	66,931	447,362	441,173	66,006	507,179
Non-current	486,080	52,500	538,580	486,022	51,577	537,599
	<b>866,511</b>	<b>119,431</b>	<b>985,942</b>	<b>927,195</b>	<b>117,583</b>	<b>1,044,778</b>
<b>Liability and equity</b>						
Current liability	133,435	21,855	155,290	203,068	16,662	219,730
Non-current liability	113,347	8,978	122,325	131,935	11,812	143,747
Equity	619,729	88,598	708,327	592,192	89,109	681,301
	<b>866,511</b>	<b>119,431</b>	<b>985,942</b>	<b>927,195</b>	<b>117,583</b>	<b>1,044,778</b>

	Consolidated			Consolidated		
	From January to June 2022			From January to June 2021		
	Automotive logistic	Integrated logistic	Total	Automotive logistic	Integrated logistic	Total
Net revenue from service rendered	467,896	77,705	545,601	401,251	69,727	470,978
Cost of services rendered	(372,916)	(51,293)	(424,209)	(313,263)	(47,127)	(360,390)
Operating expenses	(36,121)	(1,032)	(37,153)	(31,415)	5,074	(26,341)
Depreciation and amortization (i)	(6,841)	(4,128)	(10,969)	(5,089)	(5,897)	(10,986)
Amortization of right of use (ii)	(11,639)	(4,571)	(16,210)	(11,516)	(3,297)	(14,813)
Equity earnings	55	5,964	6,019	(13)	3,225	3,212
Financial result	(2,268)	1,891	(377)	(4,579)	3,405	(1,174)
Income tax and social contribution	(6,224)	(7,115)	(13,339)	(9,038)	(7,134)	(16,172)
<b>Net profit of the period</b>	<b>31,942</b>	<b>17,421</b>	<b>49,363</b>	<b>26,338</b>	<b>17,976</b>	<b>44,314</b>

(i) R\$ 9,057 in 2022 (R\$ 9,196 in 2021) refers to the portion of depreciation attributed to the cost of services provided and R\$ 1,912 in 2022 (R\$ 1,790 in 2021) attributed to general administrative expenses, totaling R\$ 10,969 in 2022 (R\$ 10,986 in 2021), according to Note 22.

(ii) R\$ 15,856 in 2022 (R\$ 14,442 in 2021) refers to the portion of depreciation attributed to the cost of services provided and R\$ 354 in 2022 (R\$ 371 in 2021) attributed to general administrative expenses, totaling R\$ 16,210 in 2022 (R\$ 14,813 in 2021), according to Note 22.

The revenue from the seven major clients represent, approximately, 83% of the total of revenue in the second quarter and in the first semester of 2022. (80% in the first semester of 2021).

The services provided by the automotive logistics and integrated logistics division are all for clients based in the national territory.

## 21 Net revenue from services rendered

The reconciliation of gross revenue to net revenue from services rendered is as follows:

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Logistic services (i)	541,593	480,004	672,292	583,677
Warehousing services	-	-	1,878	1,799
	<b>541,593</b>	<b>480,004</b>	<b>674,170</b>	<b>585,476</b>
Discounts, insurance and tolls	(31,650)	(31,293)	(34,094)	(34,170)
	<b>1,051,536</b>	<b>928,715</b>	<b>640,076</b>	<b>551,306</b>
Taxes	(76,341)	(66,595)	(94,475)	(80,328)
	<b>975,195</b>	<b>862,120</b>	<b>545,601</b>	<b>470,978</b>



## 22 Expenses by function and nature

The reconciliation of expenses by function is as follow:

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Cost of services rented	(364,888)	(310,916)	(449,120)	(384,028)
General and administrative expenses	(38,636)	(36,087)	(39,094)	(36,500)
Commercial expenses	(232)	(248)	(756)	(602)
Allowance for doubtful accounts receivable (PCLD)	(346)	(129)	(449)	(185)
	<b>(404,102)</b>	<b>(347,380)</b>	<b>(489,419)</b>	<b>(421,315)</b>

The reconciliation of expenses by nature is as follow:

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Freight services - aggregates	(293,307)	(256,647)	(354,590)	(306,803)
Salary	(31,791)	(29,574)	(38,795)	(35,512)
Social charges	(18,272)	(15,555)	(22,558)	(19,442)
Outsourced services	(22,617)	(19,246)	(25,083)	(21,991)
Rentals and leasing	(2,463)	(808)	(2,687)	(810)
Depreciation and amortization	(8,478)	(8,163)	(10,969)	(10,986)
Amortization right of use	(14,141)	(12,510)	(16,210)	(14,813)
Employee benefits	(9,390)	(8,704)	(12,079)	(11,332)
Variable costs	(2,812)	(2,613)	(4,677)	(4,670)
Other general expenses	(5,607)	(3,954)	(7,147)	(5,599)
Maintenance	(7,670)	(6,325)	(10,795)	(9,266)
Fuels and lubricants	(8,432)	(4,043)	(9,955)	(5,348)
Utilities	(1,559)	(1,406)	(1,717)	(1,577)
Communication	(1,168)	(1,235)	(1,261)	(1,378)
Other personnel expenses	(3,068)	(2,056)	(3,622)	(2,272)
Termination costs	(710)	(833)	(952)	(1,596)
Materials	(1,341)	(764)	(1,427)	(886)
Travel expense	(1,397)	(396)	(1,539)	(416)
Loss compensation	(295)	(204)	(295)	(203)
Contributions and donations	(340)	(222)	(342)	(228)
Allowance for doubtful accounts receivable (PCLD)	(346)	(129)	(449)	(185)
PIS and COFINS credit	31,102	28,007	37,730	33,998
	<b>(404,102)</b>	<b>(347,380)</b>	<b>(489,419)</b>	<b>(421,315)</b>

## 23 Others net operating revenues

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Untimely tax credits	-	-	-	5,732
Expenses recovery	779	324	780	328
Inventory adjustments	(2)	-	(22)	(10)
(Loss) gain on sale of assets	(51)	(87)	(85)	(557)
Right of use and lease write-off	-	-	-	3
Constitution of provisions for laws suit and indemnities paid	725	(1,847)	534	(2,016)
Others	(289)	6,570	(329)	5,305
	<b>1,162</b>	<b>4,960</b>	<b>878</b>	<b>8,785</b>

- (i) In 2021, includes R\$ 6,527 referring to reimbursement due to the modification of commercial contract conditions and also receipt related to the right to administer the payroll of employees.

## 24 Financial result

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
<b>Financial revenue</b>				
Interest	3,098	221	2,341	3,855
Judicial deposit interest	312	-	994	-
Financial investment revenue	5,026	2,694	8,641	3,371
Others	17	-	17	-
	<b>8,453</b>	<b>2,915</b>	<b>11,993</b>	<b>7,226</b>
<b>Financial expense</b>				
Borrowings interest	(6,277)	(4,489)	(6,277)	(4,489)
Bank expenses	(632)	(669)	(660)	(688)
Exchange losses	(525)	(43)	(525)	(41)
Lease interest	(1,779)	(2,381)	(2,316)	(2,676)
Interest on lawsuit	(312)	-	(994)	-
Interest	(115)	(160)	(132)	(176)
Others	(313)	(148)	(1,466)	(330)
	<b>(9,953)</b>	<b>(7,890)</b>	<b>(12,370)</b>	<b>(8,400)</b>
	<b>(1,500)</b>	<b>(4,975)</b>	<b>(377)</b>	<b>(1,174)</b>

## 25 Earnings per share

### a. Basic earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Company's shareholders by the weighted average number of common shares outstanding during the year:

	From January 2022 To June 2022	From January de 2021 To June de 2021
Profit attributable to the company's shareholders	49,179	44,432
Weighted average number of common shares outstanding	65,937,772	65,937,772
<b>Basic earnings per share in Reais</b>	<b>0.75</b>	<b>0.67</b>

### b. Earnings diluted per share

Diluted earnings per share are calculated by adjusting the weighted average number of common shares outstanding to assume the conversion of all potential diluted common shares.

In 2022 and 2021, the Company does not have any dilution factor in relation to the basic amount. Thus, diluted earnings per share on June 30, 2022 and on June 30, 2021 are equal to basic earnings per share, of R\$ 0.75 and R\$ 0.67 respectively.

## 26 Related parties

The Company carries out, in the normal course of its business, transport operations, property rental, delivery and pre-delivery inspection (Pre-delivery inspection – PDI) with parties related to prices, terms, financial charges and other conditions compatible with the conditions market. The Company also allocates operating costs and expenses.

### a. Transactions with related parties

#### Balance sheet

Asset	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<b>Current asset</b>				
<b>Relates parties</b>				
Coimex Empreendimentos e Participações Ltda.	-	-	34	34
GDL Logística Integrada S.A. (iii)	-	-	-	59
Tegma Cargas Especiais Ltda.	1,752	1,815	-	-
Tegma Logística de Armazéns Ltda.	37	37	-	-
Tegma Logística de Veículos Ltda	1,121	200	-	-
Tegmax Comércio e Serviços Automotivos Ltda	-	20	-	-
Tegup Inovação e Tecnologia Ltda.	-	101	-	-
Catlog Logística de Transporte S.A.	1	1	1	1
Fastline Logística Automotiva Ltda.	373	252	-	-
	<b>3,284</b>	<b>2,426</b>	<b>35</b>	<b>94</b>
<b>Dividends receivable</b>				
Tegma Cargas Especiais Ltda.	1	1	-	-
Tegma Logística de Veículos Ltda	662	662	-	-
	<b>663</b>	<b>663</b>	<b>-</b>	<b>-</b>
<b>Total of current asset</b>	<b>3,947</b>	<b>3,089</b>	<b>35</b>	<b>94</b>
<b>Non-current asset</b>				
<b>Long-term receivable</b>				
<b>Related parties</b>				
GDL Logística Integrada S.A. (iii)	1,115	1,115	1,115	1,115
<b>Marketable securities</b>				
Rabbit Serviços de Tecnologia Ltda (iv)	-	-	-	3,636
<b>Total of long-term receivable</b>	<b>1,115</b>	<b>1,115</b>	<b>1,115</b>	<b>4,751</b>
<b>Right-of-use</b>				
GDL Logística Integrada S.A. (iii)	609	74	609	74
Niyati Empreendimentos e Participações Ltda	3,900	6,237	-	-
Pactus Empreendimentos e Participações Ltda. (ii)	6,714	8,612	6,714	8,612
	<b>11,223</b>	<b>14,923</b>	<b>7,323</b>	<b>8,686</b>
<b>Total of non-current asset</b>				
<b>Total of asset</b>	<b>5,062</b>	<b>4,204</b>	<b>1,150</b>	<b>4,845</b>

Liability	Individual		Consolidated	
	June 30, 2022	December 31, 2021	June 30, 2022	December 31, 2021
<b>Current liability</b>				
<b>Lease</b>				
Niyati Empreendimentos e Participações Ltda	3,198	4,995	-	-
GDL Logística Integrada S.A. (v)	566	166	566	166
Pactus Empreendimentos e Participações Ltda. (ii)	4,364	4,307	4,364	4,307
	<b>8,128</b>	<b>9,468</b>	<b>4,930</b>	<b>4,473</b>
<b>Related parties</b>				
Grupo Itavema (i)	6	5	7	5
Tegma Logística de Armazéns Ltda	584	279	-	-
GDL Logística Integrada S.A. (iii)	11	71	92	89
Tegma Logística de Veículos Ltda	4	3	-	-
Tegma Cargas Especiais Ltda.	1	4	-	-
Rabbot Serviços de Tecnologia S.A.	38	47	38	47
Fastline Logística Automotiva Ltda.	18	3	-	-
	<b>662</b>	<b>412</b>	<b>137</b>	<b>141</b>
<b>Total of current liability</b>	<b>8,790</b>	<b>9,880</b>	<b>5,067</b>	<b>4,614</b>
<b>Non-current liability</b>				
<b>Lease</b>				
Niyati Empreendimentos e Participações Ltda	879	1,988	-	-
GDL Logística Integrada S.A. (v)	194	-	194	-
Pactus Empreendimentos e Participações Ltda. (ii)	2,935	5,043	2,935	5,043
	<b>4,008</b>	<b>7,031</b>	<b>3,129</b>	<b>5,043</b>
<b>Related parties</b>				
GDL Logística Integrada S.A. (iii)	504	532	524	551
<b>Total of non-current liability</b>	<b>4,512</b>	<b>7,563</b>	<b>3,653</b>	<b>5,594</b>
<b>Total of liability</b>	<b>13,302</b>	<b>17,443</b>	<b>8,720</b>	<b>10,208</b>

## Income statement

	Individual		Individual	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
<b>Revenue from services rendered</b>				
Grupo Itavema (i)	7	171	7	177
Fastline Logística Automotiva Ltda.	585	252	2	9
	<b>592</b>	<b>423</b>	<b>9</b>	<b>186</b>
<b>General and administrative expenses</b>				
Niyati Empreendimentos e Participações Ltda	(2,989)	(2,529)	-	-
GDL Logística Integrada S.A. (iii) (v)	(561)	(443)	(561)	(452)
Tegma Cargas Especiais Ltda.	(3)	(2)	-	-
Tegma Logística de Armazéns Ltda	(341)	(227)	-	-
TegUp Inovação e Tecnologia Ltda.	-	(3)	-	-
Tegma Logística de Veículos Ltda.	(1,052)	-	-	-
Fastline Logística Automotiva Ltda.	(7)	-	-	-
Pactus Empreendimentos e Participações Ltda. (ii)	(2,464)	(2,020)	(2,464)	(2,021)
Frete Rápido Desenvolvimento de Tecnologia Logística S.A.	-	(5)	(2)	(20)
Rabbot Serviços de Tecnologia S.A.	(272)	(230)	(272)	(230)
Fundação Otacilio Coser (vi)	(73)	(47)	(75)	(65)
	<b>(7,762)</b>	<b>(5,506)</b>	<b>(3,374)</b>	<b>(2,788)</b>
<b>Other operating revenue</b>				
Grupo Itavema (i)	1	20	1	20
GDL Logística Integrada S.A. (iii) (v)	-	91	28	126
Tegma Cargas Especiais Ltda.	1,954	101	-	-
Tegma Logística de Armazéns Ltda.	73	125	-	-
Fastline Logística Automotiva Ltda.	28	18	-	-
	<b>2,056</b>	<b>355</b>	<b>29</b>	<b>146</b>
<b>Financial results</b>				
Tegma Logística de Veículos Ltda. (vii)	1,367	-	-	-
	<b>(3,747)</b>	<b>(4,728)</b>	<b>(3,336)</b>	<b>(2,456)</b>

- (i) The Company maintains a provision agreement for storage, transport, vehicle overhaul and delivery services, as well as overhaul, delivery, and pre-delivery inspection (PDI) with a few companies of Grupo Itavema, with said companies being directly and/or indirectly related to the Company through its Subsidiary Mopia Participações e Empreendimentos Ltda. ("Mopia");
- (ii) The Company has with Pactus Empreendimentos e Participações Ltda., a company under common control of the Company, a lease agreement for commercial properties located in São Bernardo do Campo-SP and Gravataí-RS. (R2) Leasing Operations;
- (iii) Pursuant to the negotiation between the Company and Holding Silotec in the formation of the joint venture, part of the assets of the former subsidiary Tegma Logística Integrada S.A. shall be reimbursed to Tegma Gestão Logística SA upon realization. Likewise, part of the liabilities must be paid by Tegma Gestão Logística SA Part of the amounts negotiated in the formation of the joint venture was received in May 2019.
- (iv) On August 1, 2019, an investment was approved, through the subscription of debentures convertible into shares, in the company Rabbot, a technology company in the initial stages of operation that develops a solution for the automation of mobility, organization and optimization of fleet management processes. The authorized investment, already made, was R\$ 3,200 (R\$ 3,753 on March, 2022 and R\$ 3,636 on December, 2021), through the direct subsidiary TegUp. On May 2, 2022, the debentures of Rabbot Serviços de Tecnologia S.A. were converted in ordinaries shares, as described in notes 9 (a) and 27.
- (v) The Parent Company has with GDL Logística Integrada S.A., a company under common control of the Company, a lease agreement for commercial properties located in Cariacica-ES, considering that, this contract fits the new standard CPC 06 (R2) Lease; and
- (vi) The Company made resources available to Fundação Otacilio Coser (FOCO). FOCO has been working since 1999 to strengthen the links between communities, schools and companies through programs for the development of Sustainable Communities, the Escolaí Network and the Blend Program. The Foundation is maintained by COIMEXPAR, the holding company of the COIMEX Group (Tegma's Individual), and operates in communities in São Paulo and Espírito Santo.
- (vii) On October 1, 2021 and May 27, 2022, Tegma Gestão Logística S.A., as lending company, and Tegma Logística de Veículos Ltda., as borrower entity, entered into loan agreements in the amounts of R\$ 28,974 and R\$ \$1,053 respectively. Both contracts were settled until June 30, 2022.

## b. Remuneration of key management personnel

Key management personnel include the president, directors, statutory officers and any persons related to indirect controlling shareholders. Compensation paid or payable for personnel services is shown below:

	<u>Individual e Consolidated</u>	
	<u>From January 2022 To June 2022</u>	<u>From January de 2021 To June de 2021</u>
Salaries and chages	(3,704)	(2,335)
Directos' fees (Counselor)	(1,769)	(1,582)
Profit sharring	(1,518)	(1,384)
	<u><b>(6,991)</b></u>	<u><b>(5,301)</b></u>

## 27 Insurance contracts

The Company and its Subsidiaries maintain insurance, and the coverage contracted, as indicated below, is considered sufficient by Management to cover possible risks on its assets and/or liabilities:

- Cargo transport - coverage varying, depending on the nature and type of transport, coverage of up to R\$ 1,700 for general cargo and for vehicles according to the model transported, effective from June 30, 2021 to June 30, 2022;
- For storage of goods, this coverage, in a variable way, according to location and type of goods, was stipulated equivalent to R\$ 170,000, effective from June 6, 2022 until June 6, 2023;
- Civil liability against third parties for material, personal and moral damages and personal accidents - coverage up to R\$ 1,000, and in the case of third-party fleet the coverage is the same, effective from June 30, 2022 to June 30, 2023;
- Support fleet - hull collision, theft and fire - 100% of the FIPE table market value, effective from January 15, 2022 until January 15, 2023;
- Other fixed assets, fire, lightning, explosion, qualified theft, electrical damage and others - comprehensive corporate coverage of R\$ 54,100 effective from July 31, 2022 to July 31, 2023;
- Civil liability of administrators - coverage of R\$ 70,000 effective from December 29, 2020 to December 29, 2022;
- Environmental Risk Liability Insurance – Coverage R\$ 5,000 effective September 30, 2021 to September 30, 2022; and,
- Data Protection and Cyber Liability Insurance (Cyber Edge) - Coverage R\$ 20,000, effective from September 30, 2021 to September 30, 2022.

The Company's Management, considering the financial costs involved in contracting insurance for its fleet of trucks and semi-trailers, as well as the probability of the occurrence of claims and their possible financial impacts on the operation, adopts the policy of not contracting this protection, maintaining, however, insurance for civil liability against third parties, as mentioned above.

## 28 Supplemental statements cash flow information

The preparation and presentation of statements of cash flows, using the indirect method, is carried out in accordance with accounting pronouncement CPC 03 (R2) - Statements of cash flows.

Below is your additional information:

	Individual		Consolidated	
	From January 2022 To June 2022	From January de 2021 To June de 2021	From January 2022 To June 2022	From January de 2021 To June de 2021
Acquisintons of assets unpaid	992	936	1,383	1,266
Acquisintons of assets from previous periods paid at in the current period	-	1,425	52	1,668
Renevue in sales of assets not received	350	-	350	-
Acquisintons of intangible assets unpaid	334	228	362	228
Acquisintons of intangible assets from previous periods paid at in the current period	-	126	-	126
Current income tax and social contribution offset	3,586	2,513	9,900	2,463
New lease agreements	7,376	23,028	9,933	39,363
INSS FAP interest	312	-	994	-

## 29 Subsequent event

A Board of Directors meeting held on August 3, 2022 approved the distribution of interim dividends in the amount of R\$ 18,442 and interim interest on equity in the amount of R\$ 6,147 referring to the year 2021, which shall be paid on August 18, 2022.

