



Corporate Presentation

1Q21

A Complete Platform For The Low-Income Segment

Going beyond credit

Developing a Complete Ecosystem



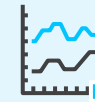
Credit



**Transactional
Bank**



Insurance



Savings



Acquiring



**New
Businesses**

Products & Services

- Payroll Loans
- Auto Loans
- Personal Loans
- FGTS Loans
- Car Equity
- Checking Account
- Credit Card
- Debt Card
- Top Ups
- Credit insurance
- Full portfolio
- Partnership with *Too Seguros*
- Poupa PAN
- Simple Investment Products
- Financial Education
- Complete Solution for MEI and Self Employed
- Products, Services and Partnerships focused on our target audience

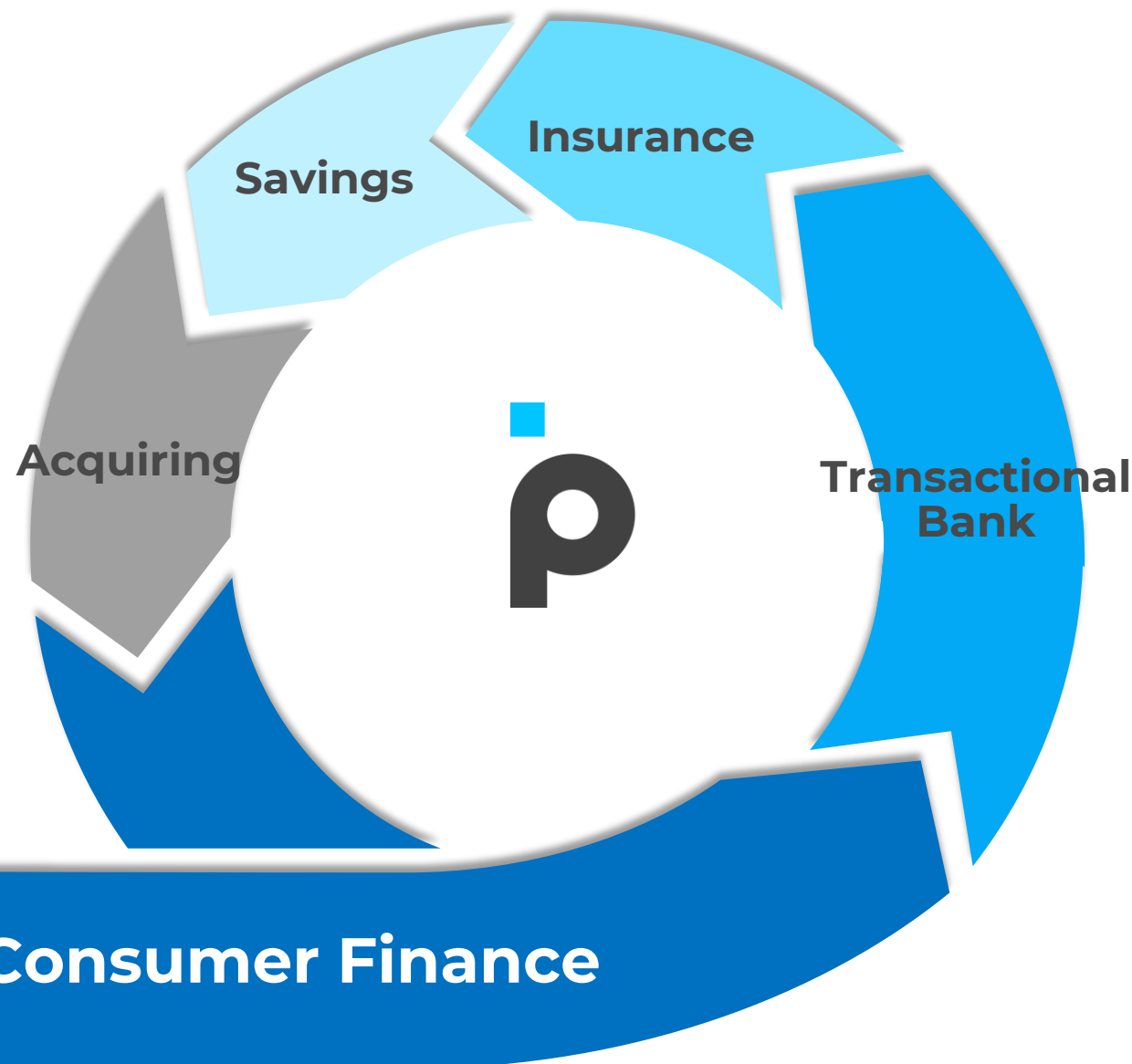
**CONSUMER
FINANCE**



BANKING

Integrated Environment With Constant Engagement

- Diversified Businesses
- Multiple Channels
- Technology Driven
- Growing Monetization

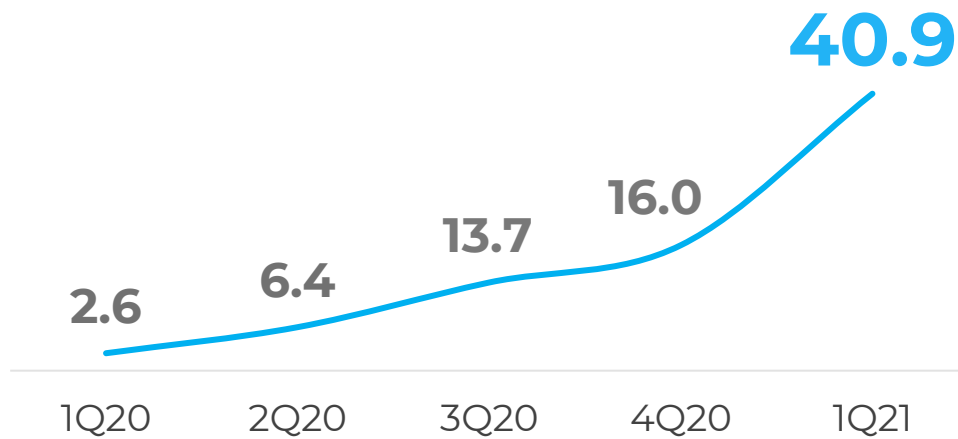


Our Clients

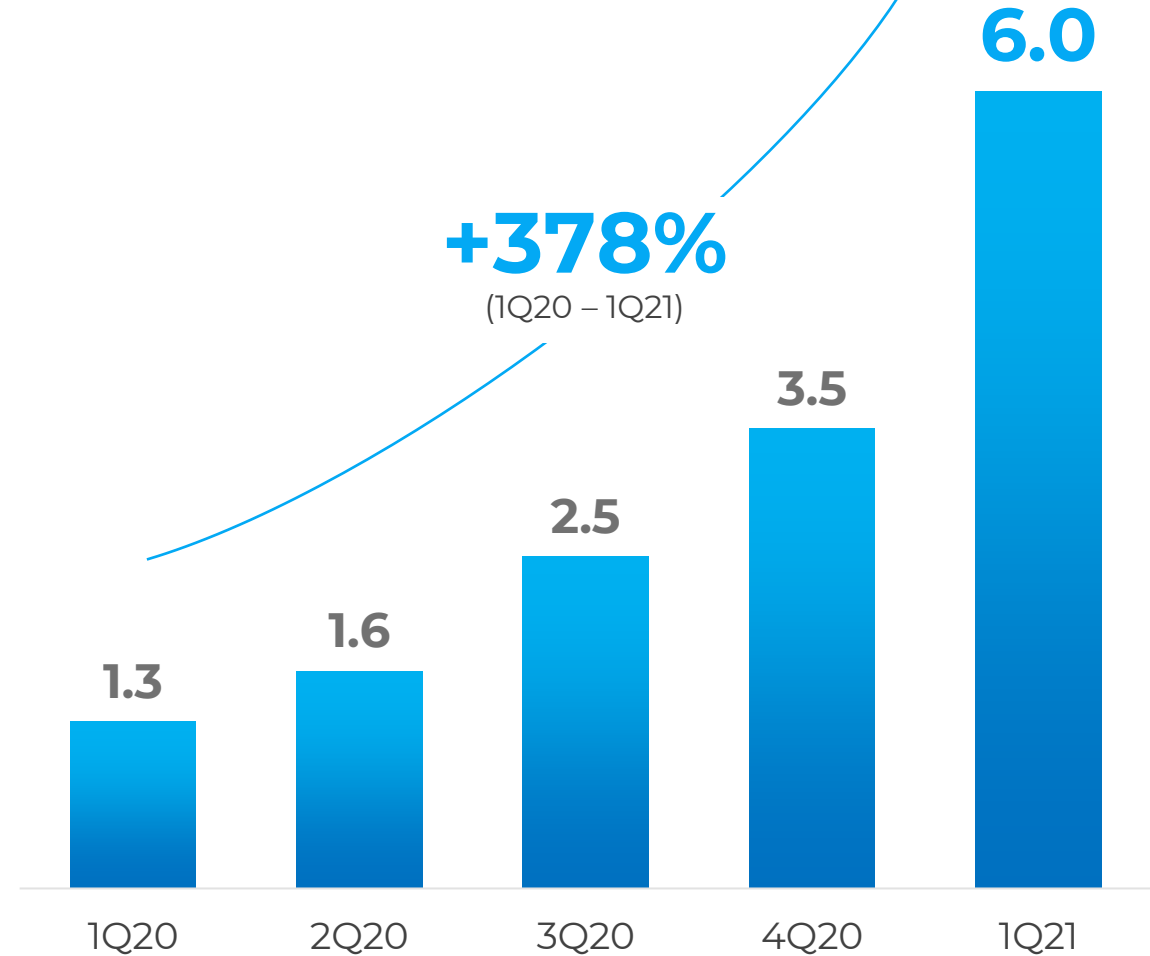
+10MM

between **Consumer Finance & Banking**

New Banking Clients
Thousand / business day



Banking Clients
Million

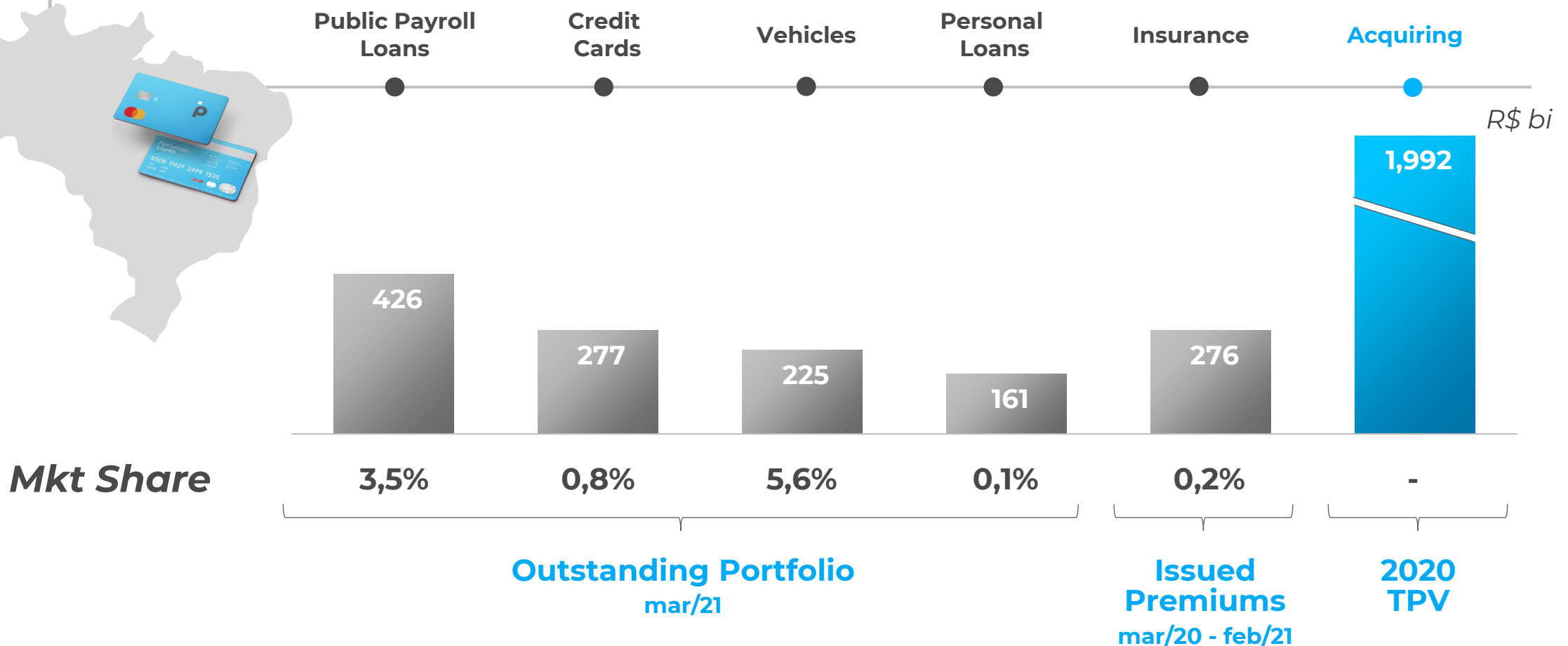


Brazilian Landscape

Large and Growing Addressable Market

213 MM (Brazil's population)

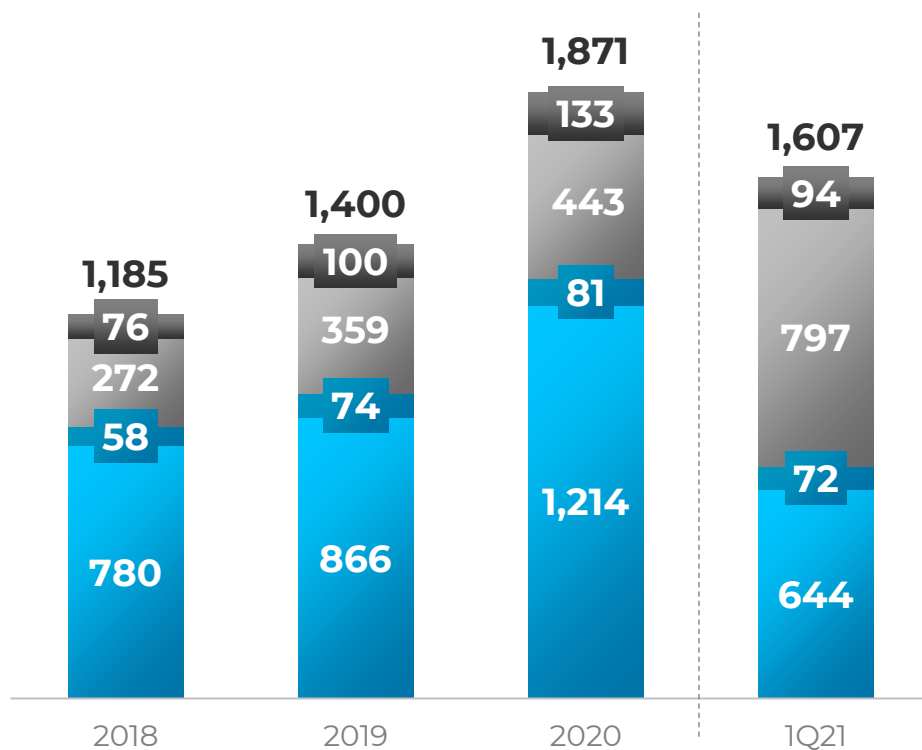
162 MM (Low income)



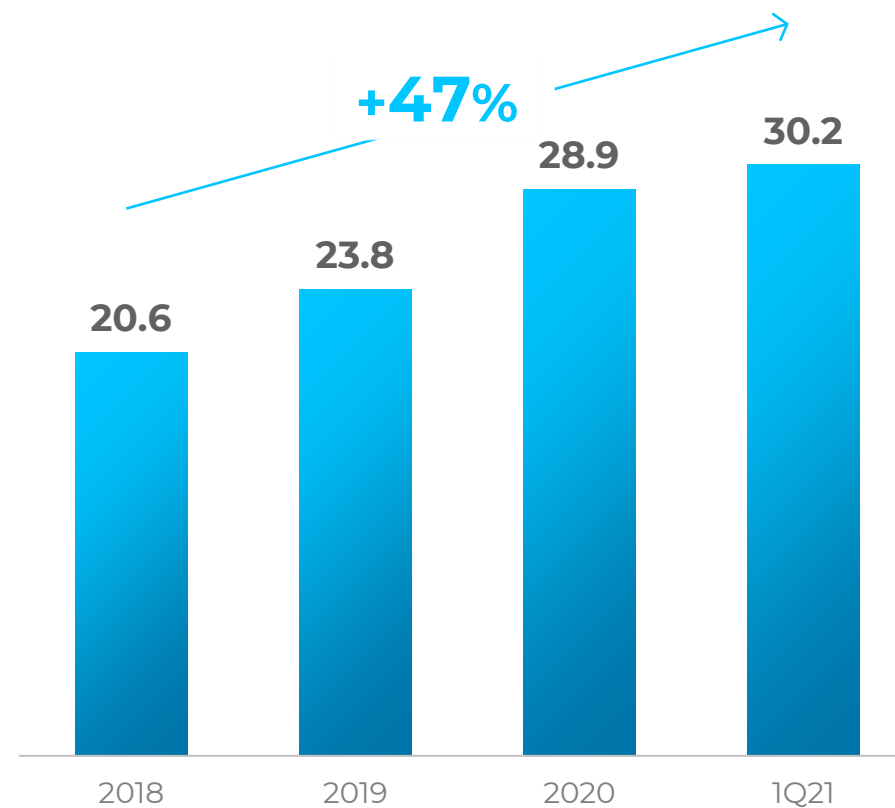
Strong Origination Capacity Leading to a Robust Portfolio

Retail Credit Monthly Origination ⁽¹⁾ R\$m

■ Payroll Loan ■ Payroll Credit Card
■ Vehicles ■ Motorcycles



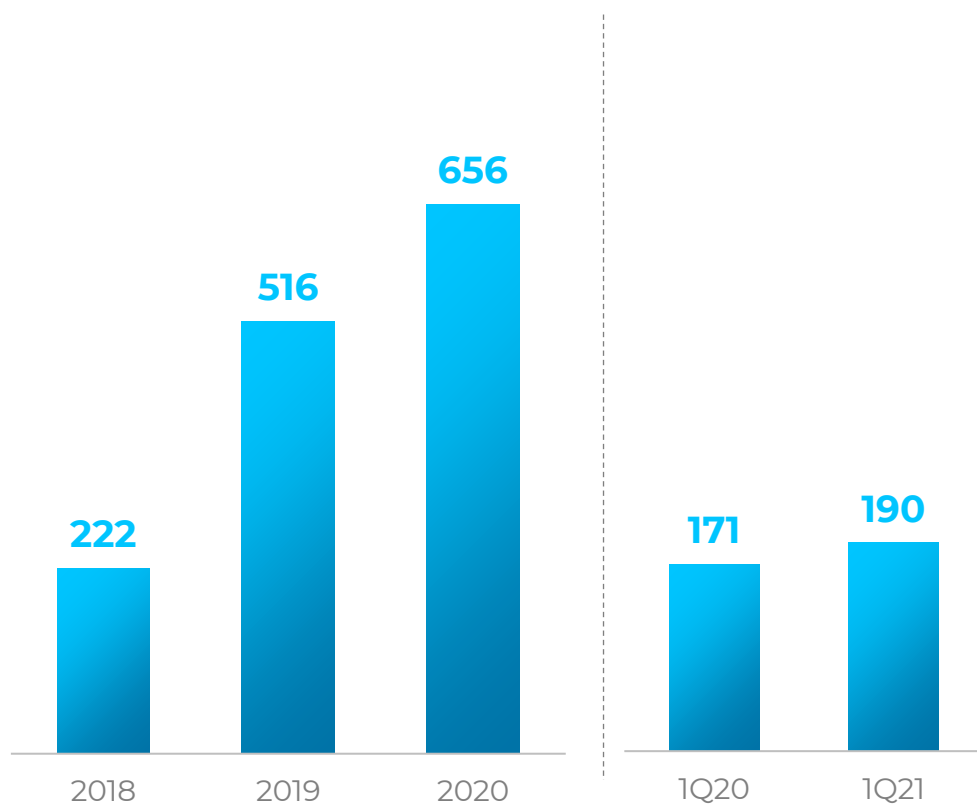
Credit Portfolio R\$bi



Solid Operational Performance Delivering High Profitability

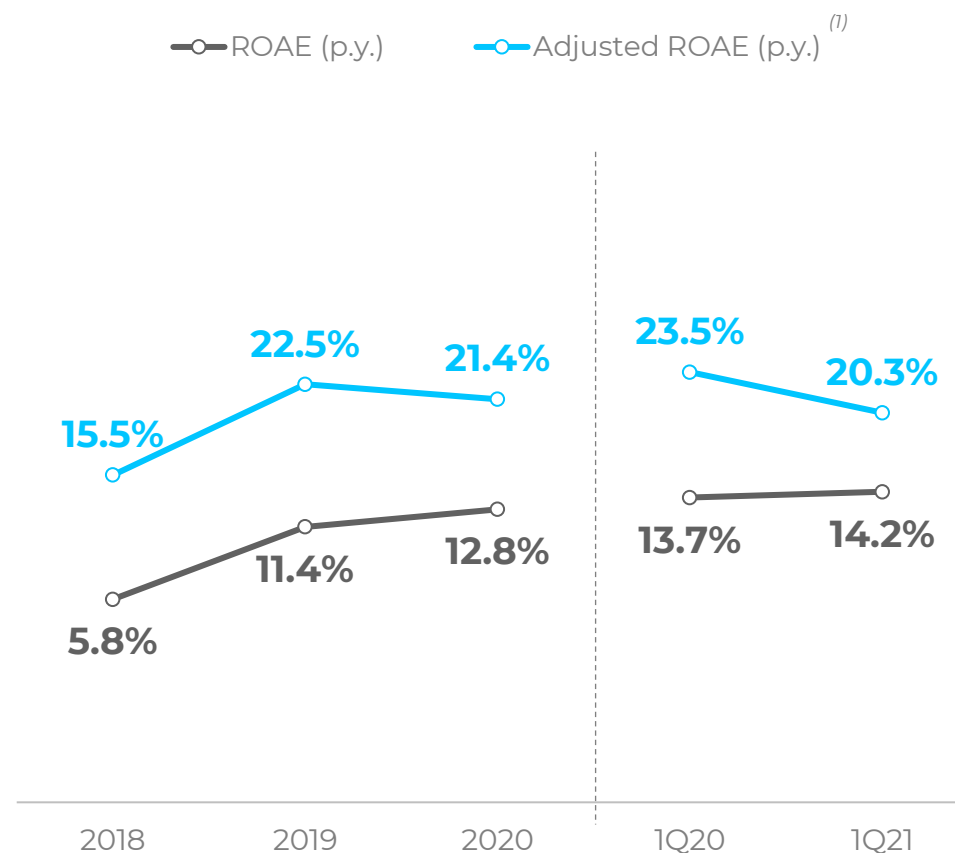
Net Income

R\$m



Return on Equity

%



Note: (1) Unaudited adjusted ROAE includes (i) withdraw the excess of financial expenses from fixed rate time deposits issued between 2005 and 2008 (avg. maturity in 2023), and (ii) excess of DTA related to losses arising from the accounting inconsistencies found in 2010, as an adjustment to Shareholders' Equity

Long Track Record in Credit with Resilient Portfolio

Defensive Portfolio Mix Portfolio Mix ⁽¹⁾



Payroll + Collateral: 92%



Renegotiated Loans : 0.5%



Payroll Loans: 88% on federal sector ⁽²⁾



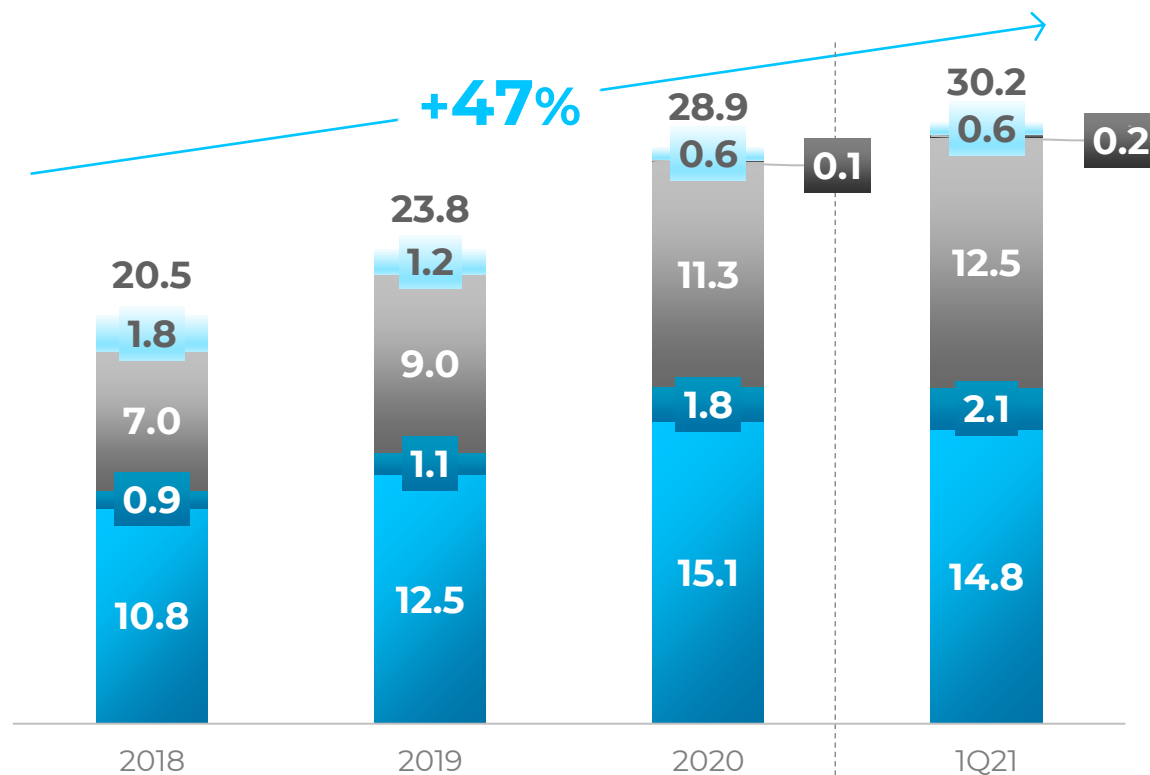
Vehicles: 29% down payment



Motorcycles: 21% down payment

Credit Portfolio Breakdown

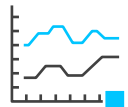
R\$bi



Notes: (1) As of 1Q21

(2) Includes Army, SIAPE (Federal Public Servants) and INSS (General Private Sector Pension)

Successful Credit Experience in different Economic Scenarios



15 – 90 days NPL: **Mix and seasonality** impact

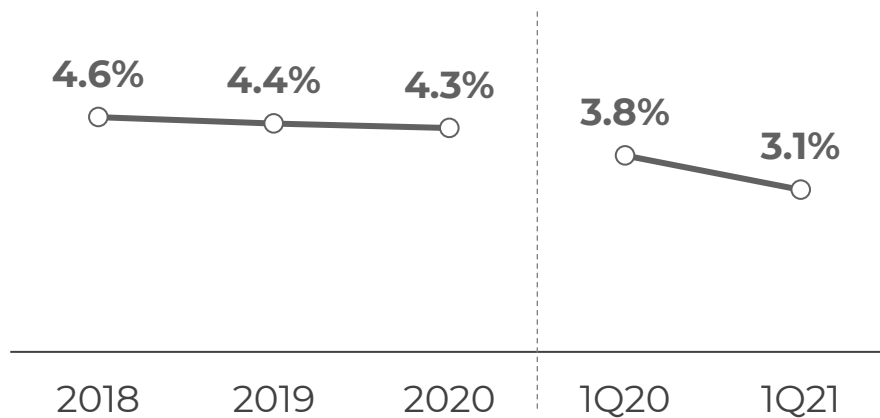


Over 90 days NPL in line with **historical levels**

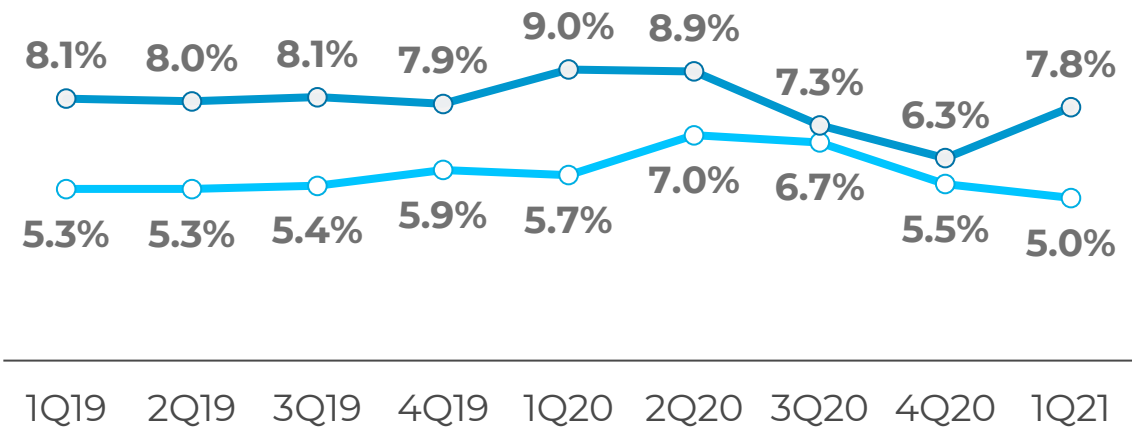


Irrelevant **deferrals**

Allowance for loan losses
/ credit recovery



NPL Ratios



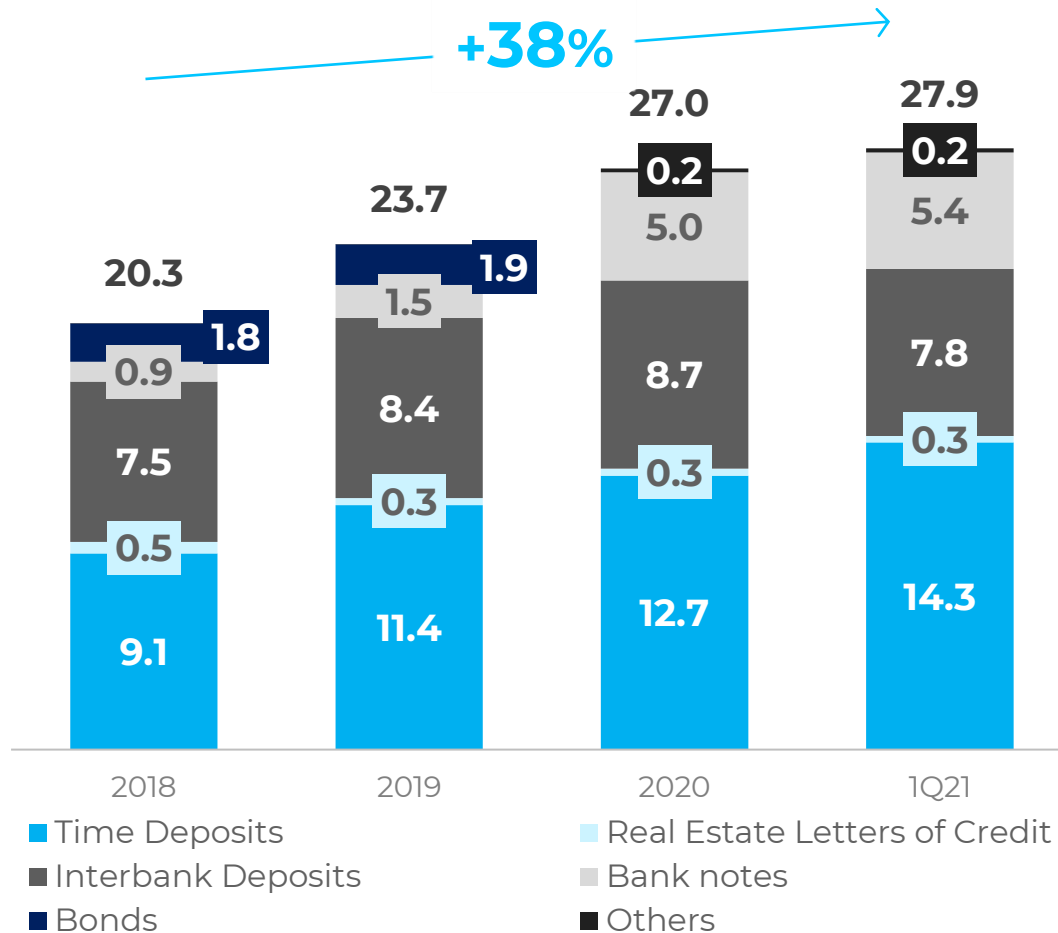
% over 15 to 90

% over 90

Diversified Funding with Solid Capital Position

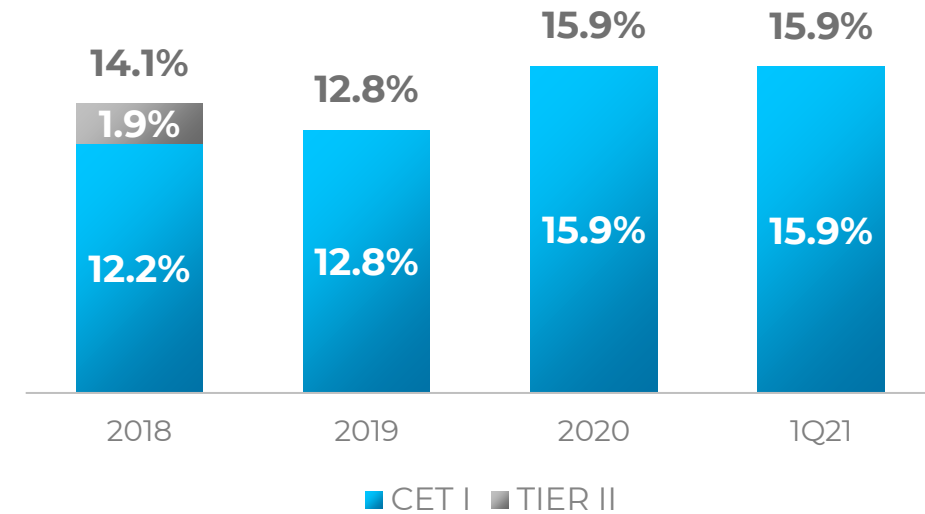
Increased and diversified funding...

R\$bi



...Combined with strong capital base

%



Ratings (long term)

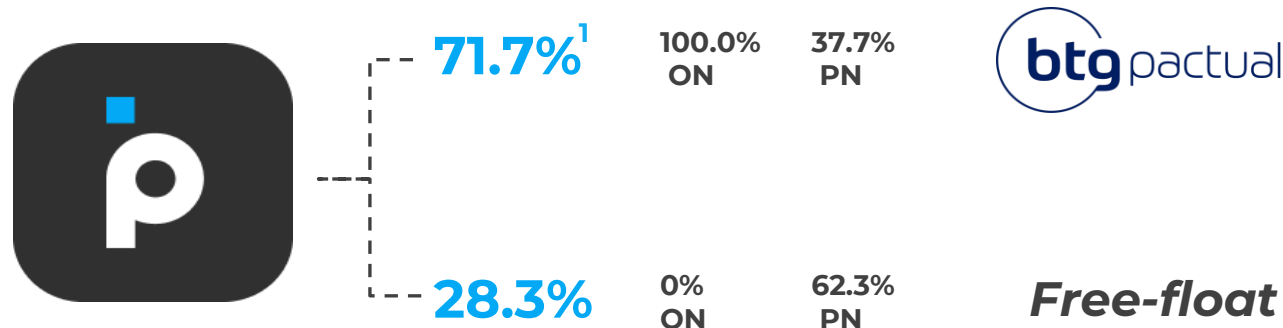
S&P Global
Ratings

AAA (local) | BB- (global)
Outlook Stable

FitchRatings

AA (local) | BB- (global)
Outlook Stable

Seasoned Management Backed by BTG Pactual with Solid Governance



Board of Directors

- | | |
|----------------------------|---------------------------------|
| -- Amos Genish
Chairman | -- Fábio Carvalho ² |
| -- Roberto Sallouti | -- Fábio Pinheiro ² |
| -- Sérgio Cutolo | -- Marcelo Torresi ² |
| -- Alexandre Camara | |

Board of Officers

- | |
|------------------------------------|
| -- Cadu Guimarães
CEO |
| -- Mauro Dutra
CFO |
| -- Alex Sander Gonçalves
CCO |
| -- Demerval Bicalho
CRO |
| -- Diogo Ciuffo
Digital Officer |
| -- Roberta Geyer
Credit Officer |

Notes: (1) Direct and indirect participation through Banco Sistema S.A. subsidiary of Banco BTG Pactual S.A.

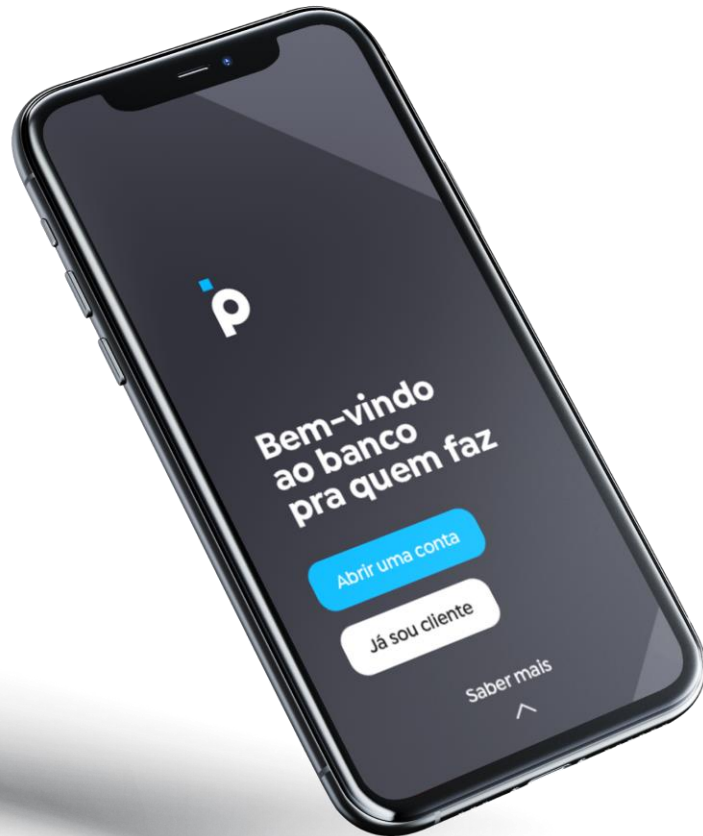
(2) Backed Independent Members



Financial Highlights

1Q21

Highlights 1Q21



Credit Portfolio

R\$ 30.2 BI +4% 4Q20 | +20% 1Q20

Net Income

R\$ 190 MM +11% 4Q20 | +12% 1Q20

ROE

14.2% p.y. 13.0% p.y. 4Q20 | 13.7% p.y 1Q20

Adjusted ROE

20.3% p.y. 20.9% p.y. 4Q20 | 23.5% p.y 1Q20

Shareholders' Equity

R\$ 5.4 BI +2% 4Q20 | +8% 1Q20

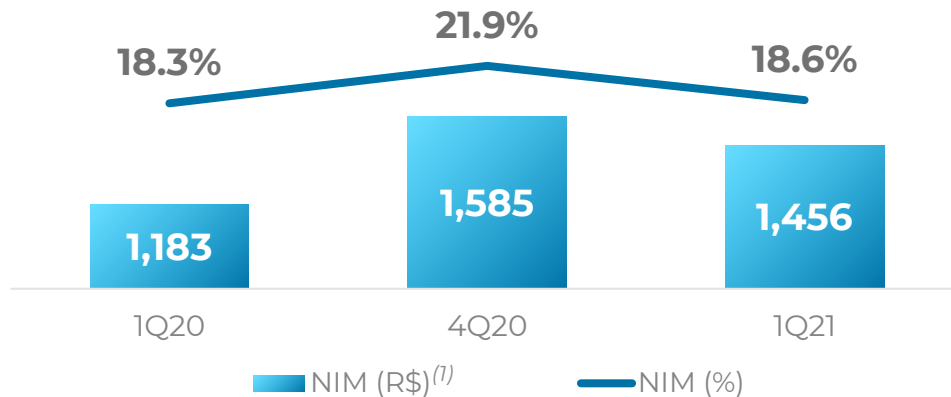
Basel Ratio

15.9% +0 p.p. 4Q20 | +0.2 p.p. 1Q20

Quarter Earnings

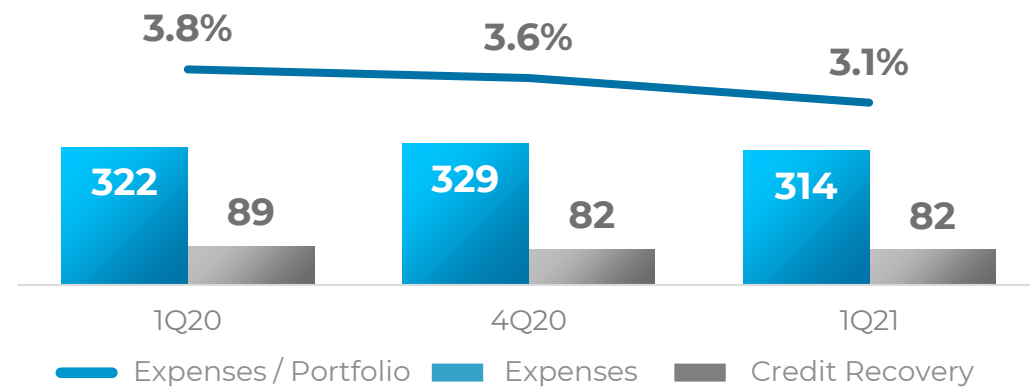
Net Interest Margin

R\$ MM & % p.y.



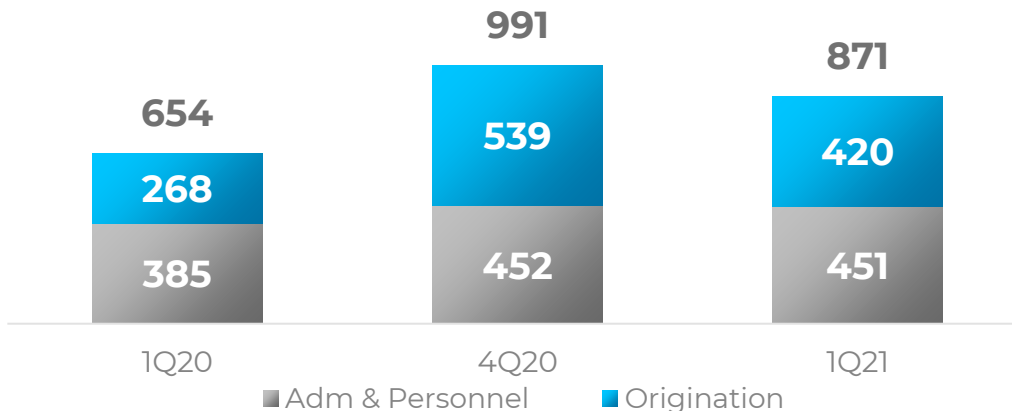
Allowance for loan losses & credit recovery

R\$ MM & % p.y.



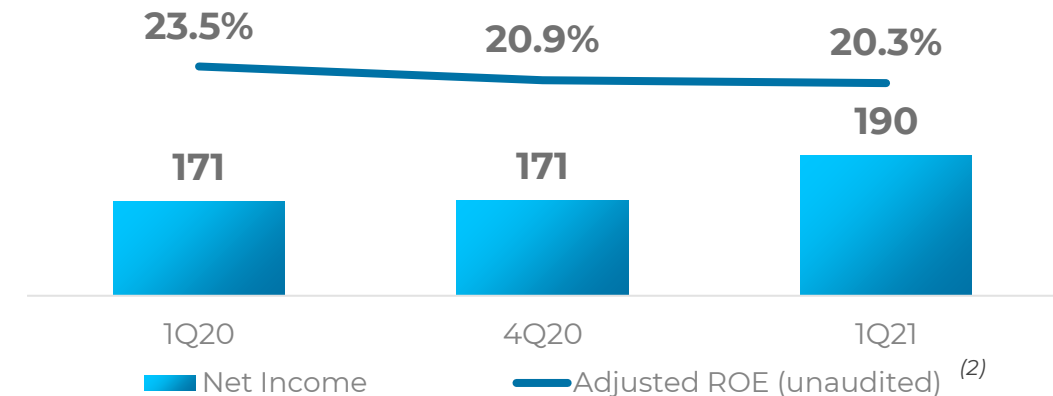
Expenses

R\$ MM



Profitability

R\$ MM & % p.y.



Note: (1) NIM = Net Interest Margin (2) Unaudited adjusted ROAE includes: (i) the excess financial expense of pre-fixed CDBs issued between 2005 and 2008, as an adjustment to Net Income, and (ii) the tax credit of tax loss arising from accounting inconsistencies found in 2010 as an adjustment to Shareholders' Equity.

Adjusted ROE

<i>R\$ MM</i>	1Q21	4Q20	1Q20	Δ 1Q21/ 4Q20	Δ 1Q21/ 1Q20
Net Income (A)	190	171	171	+11.3%	+11.6%
Excess of Financial expenses (net of taxes)	37	53	55	-30.7%	-33.1%
Adjusted Net Income (B)	227	224	225	+1.4%	+0.7%
Average Shareholders' Equity (C)	5,376	5,269	4,974	+2.0%	+8.1%
Excess of DTA related to losses	908	983	1,136	-7.7%	-20.1%
Adjusted Average Shareholders' Equity (D)	4,468	4,287	3,838	+4.2%	+16.4%
ROAE (p.y.) A/C	14.2%	13.0%	13.7%	+1.2 p.p.	+0.5 p.p.
ROAE Adjusted (p.y.) B/D⁽¹⁾	20.3%	20.9%	23.5%	-0.6 p.p.	-3.2p.p.

Note: (1) Unaudited adjusted ROAE includes: (i) the excess financial expense of pre-fixed CDBs issued between 2005 and 2008, as an adjustment to Net Income, and (ii) excess of DTA related to losses arising from the accounting inconsistencies found in 2010, as an adjustment to Shareholders' Equity.



Business Lines

1Q21



PAYROLL DEDUCTIBLE

LOANS AND CREDIT CARDS

Overview

Exclusive for public sector employees, INSS (social security) retiree & pensioners

Average Ticket of **R\$ 6.4k**

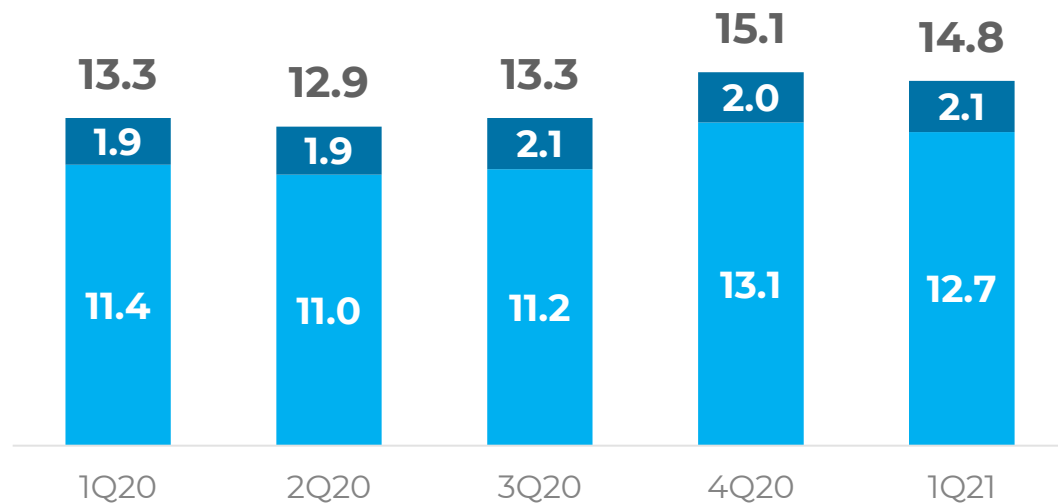
Duration of **37 months**

Portfolio Evolution

R\$ BI

Loans

Credit Card







Origination Breakdown

	1Q21	4Q20	1Q20	1Q21 x 4Q20	1Q21 x 1Q20
Federal	88%	96%	87%	-8 p.p.	+1 p.p.
INSS	70%	91%	75%	-21 p.p.	-5 p.p.
SIAPE	12%	4%	9%	+8 p.p.	+3 p.p.
Armed Forces	6%	1%	3%	+5 p.p.	+3 p.p.
States + Municipalities	12%	4%	13%	+8 p.p.	-1 p.p.
Total Monthly Avg. R\$ MM	716	1,799	903	-60%	-23%
Loans - Monthly Avg.	644	1,737	859	-63%	-25%
Cards - Monthly Avg.	72	62	44	16%	-3%



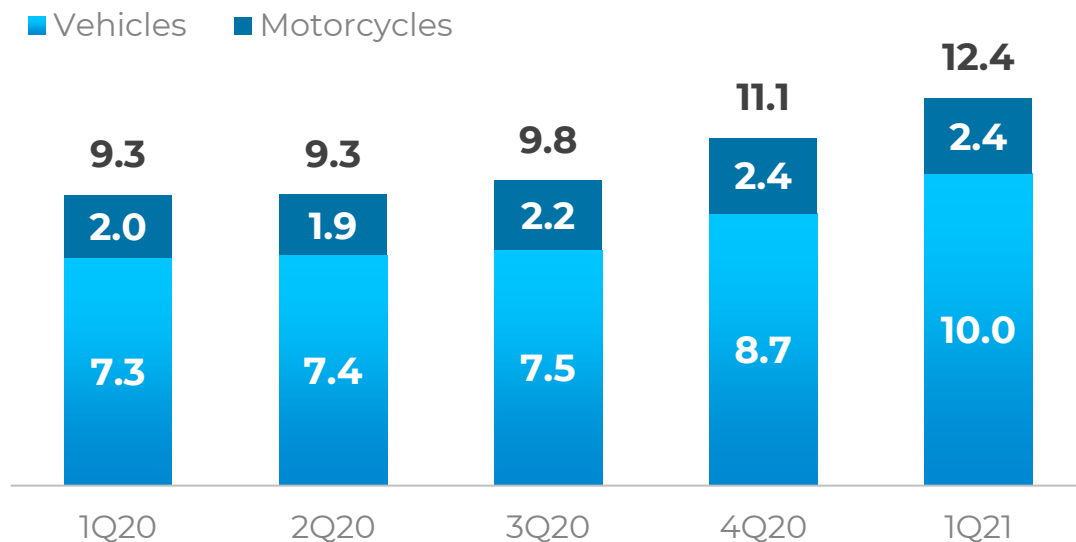
VEHICLES FINANCING

Overview

 Actively present in more than 16k multi-brand & single-brand vehicles dealers	 Average Ticket Vehicles: R\$ 28k Motorcycles: R\$ 14k	 Duration Vehicles: 19 months Motorcycles: 16 months	 <i>Downpayment (%)</i> Vehicles: 29% Motorcycles: 21%
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Portfolio Evolution

R\$ BI

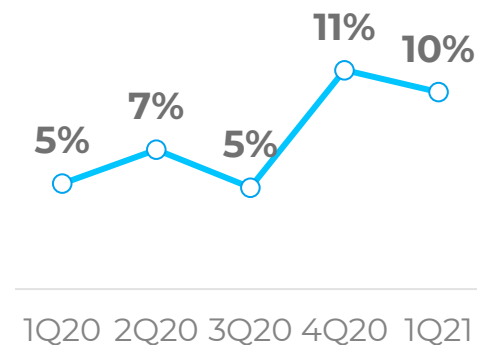


Average Monthly Origination

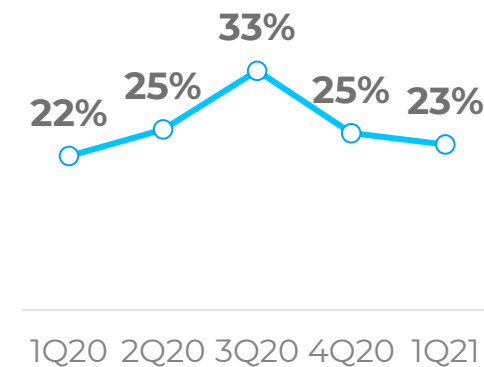
R\$ MM	1Q21	4Q20	1Q20	1Q21 x 4Q20	1Q21 x 1Q20
Vehicles	797	730	370	9%	115%
Motorcycles	94	164	113	-42%	-17%
Total	891	894	483	-0.4%	+84%

Market Share

Vehicles



Motorcycles





CARDS

DEBT AND CREDIT CARDS

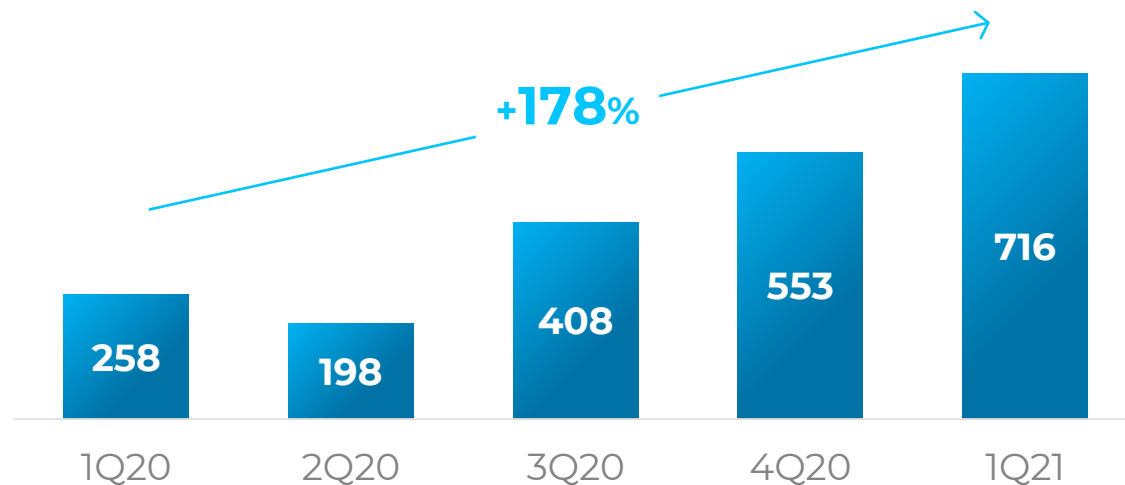
Highlights

Constant volumes growth over the past quarters, evidencing **customer engagement**



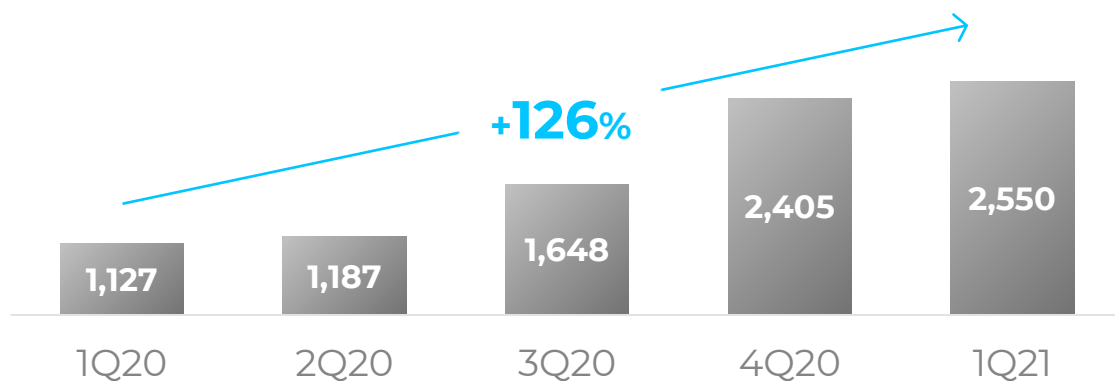
Credit Cards Issued

thousand



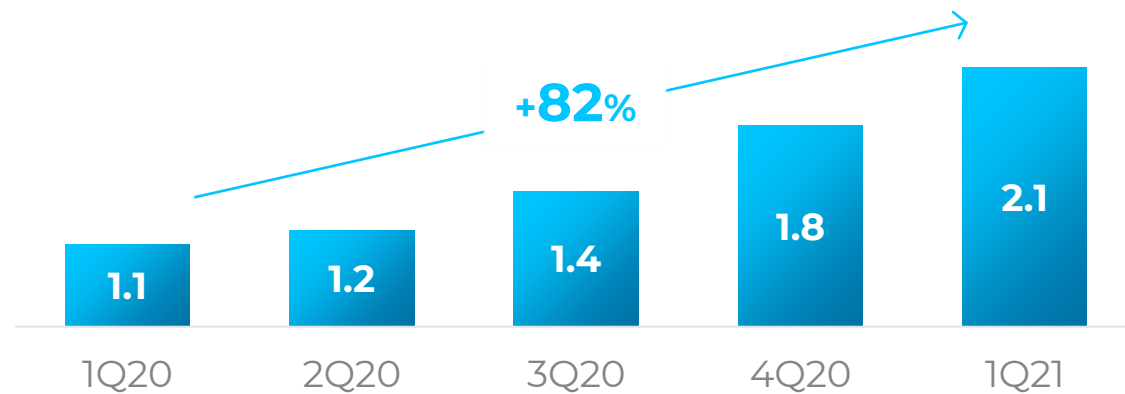
Total Transaction Value

R\$ MM



Portfolio Evolution

R\$ BI



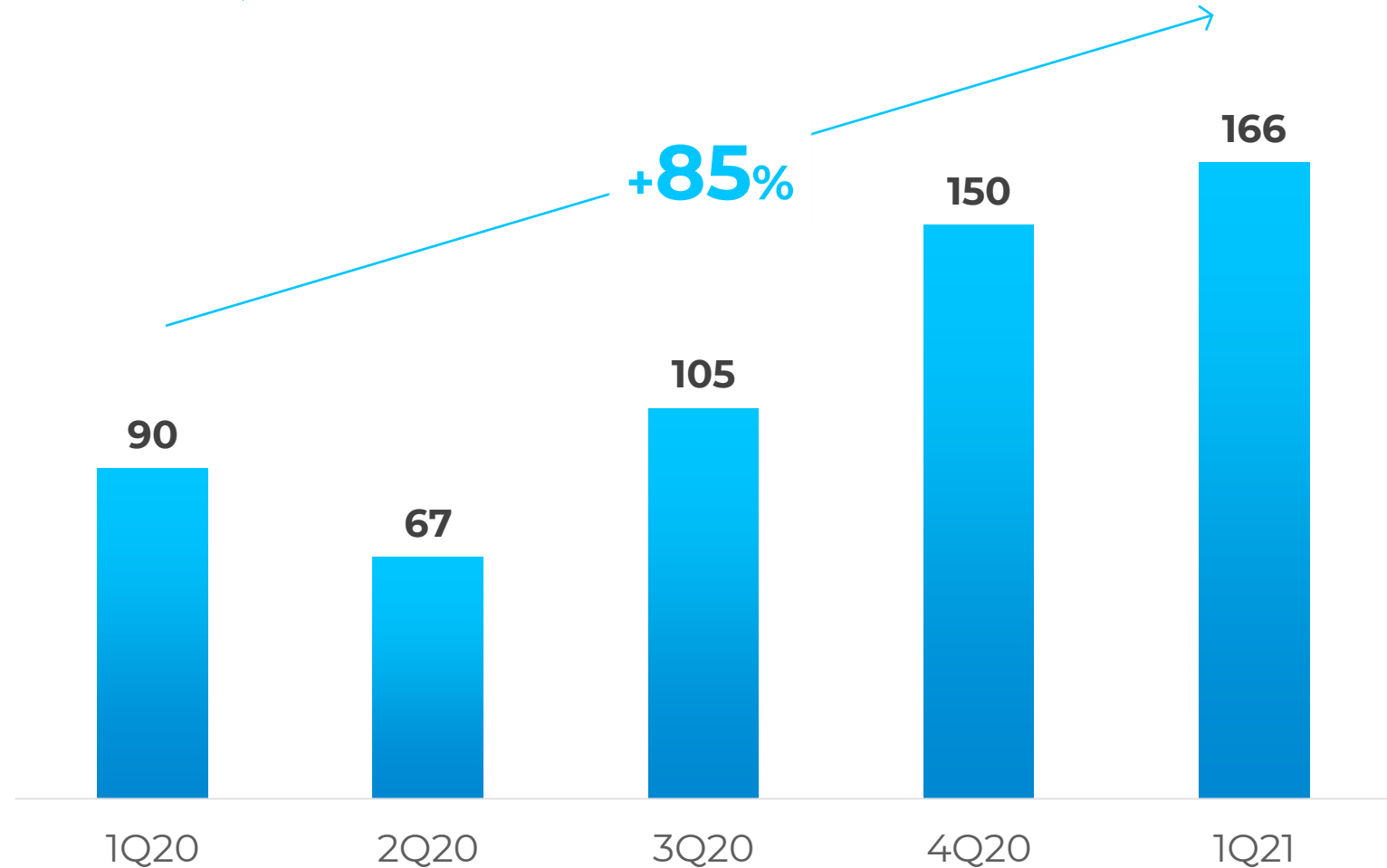
INSURANCE PREMIUMS

**+new
products**

Developing of a
complete portfolio



Total Quarter R\$ MM





IR CONTACTS

(55 11) 3264-5343

ri@grupopan.com

ri.bancopan.com.br/en/