

**BANCO PAN S.A.**

Publicly-held Company

Corporate Taxpayer's ID (CNPJ) No. 59.285.411/0001-13

State Registry (NIRE) 35.300.012.879

Av. Paulista, 1.374, 16th floor, São Paulo/SP

**NOTICE TO THE MARKET**

Banco PAN S.A. (BPAN4) ("Company") hereby informs its shareholders and the market in general that the Company's Board of Directors approved the election of Mr. **Mauro Dutra Mediano Dias** as Chief Financial and Investor Relations Officer, positions currently held by the Company's CEO, Mr. Carlos Eduardo Pereira Guimarães.

Graduated in Industrial Engineering from the Federal University of Rio de Janeiro (UFRJ), Mr. Mauro Dutra has extensive experience in the financial market and will take office after the approval of his election by the Brazilian Central Bank.

São Paulo, February 17, 2020.

**Carlos Eduardo Pereira Guimarães**

Chief Executive and Investor Relations Officer

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