

**MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS  
OF THE COMPANHIA SIDERÚRGICA NACIONAL, HELD ON JUNE 21, 2021.  
PLOUGHED INTO SUMMARY FORM.**

NIRE: 35300396090

Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001-04

1. **Date:** June 21, 2021
2. **Time:** 6 pm.
3. **Place:** Av. Brig. Faria Lima, 3400, 20º andar, São Paulo – SP
4. **Presence:** Benjamin Steinbruch (President), Antonio Bernardo Vieira Maia, Yoshiaki Nakano, Fabiam Franklin e Miguel Ethel Sobrinho – Counselours; Claudia Maria Sarti – General Secreary of the Board of Directors, meeting was held by telephone conference.
5. **Agenda:** Opening of a Repurchase Program for the Company's own issuance.
6. **Treaties: Opening of a Share Buyback Program for the Company's own issue** - The Board unanimously approved the opening of a share buyback program for shares issued by the Company itself, for permanence in treasury and subsequent disposal or cancellation, pursuant to article 3 of CVM Instruction No. 567 of September 17, 2015, as amended ("CVM Instruction No. 567/2015"), through exchange negotiations, using the intermediation of the following financial institutions: JP Morgan CCVM S.A., Morgan Stanley CTVM S.A.; XP Investimentos CTVM S.A. , Itaú CV S.A., Merrill Lynch S.A. CTVM and Necton Investimentos S.A. CVMC. The program is limited to the repurchase of up to 24,154,500 shares issued by the Company itself. Operations authorized herein may be carried out between June 22, 2021 and December 22, 2021 inclusive. The purchase price of the shares may not be higher than their respective stock exchange price. The number of shares of the Company in circulation on the market, pursuant to Article 5 of CVM Instruction No. 567/2015, is 654,381,197 shares. The Company's objective in the operation is to maximize the generation of shareholder value through an efficient management of the capital structure. The Executive Board is authorized to: (i) disclose to the market (a) Material Fact with the information of the repurchase program and (b) Annex 30-XXXVI of CVM Instruction No. 480/09 as set out in Annex I to this minutes, hereby approved, pursuant to CVM Instruction No. 567/2015, and (ii) to perform all acts that are necessary to implement this resolution, including the definition of the date of the beginning of the repurchase now approved.

I attest that the deliberations transcribed here in this place are faithful to the original of the minutes filed at the Company's Headquarters.

Claudia Maria Sarti  
General Secretary of the Board of Directors

**Annex I**  
**Annex 30-XXXVI of CVM Instruction No. 480/2009, as amended**  
**Trading of Own Shares Issue**

**Companhia Siderúrgica Nacional** ("Company") (B3: CSNA3) in compliance with article 30, item XXXVI, of the Instruction of the Brazilian Securities and Exchange Commission ("CVM") no. 480, of December 7, 2009, as amended ("ICVM 480"), communicates to its shareholders and the market in general the approval at a Meeting of the Company's Board of Directors, held on June 21, 2021, of the Share Buyback Program ("Share Buyback Program"), with the following characteristics:

**1. Expected economic objective and effects of the operation**

The Share Buyback Program aims to acquire common shares, nominative, book-entry and without nominal value issued by the Company itself, respecting the legal limits and based on available resources, for permanence in treasury and subsequent disposal or cancellation, pursuant to the provisions of Article 3 of CVM Instruction No. 567, of September 17, 2015, as amended ("ICVM 567").

The expected economic effects are:

A. for shareholders:

- (i) higher financial returns, because the shares acquired are withdrawn from circulation and the amount allocated to dividends/interest on equity is now distributed to a smaller amount of shares; and
- (ii) increase in the percentage of shareholder participation in the share capital, if there is cancellation of shares;

B. for the Company: market opportunities, optimizing the allocation of available own resources.

**2. Quantities of shares (i) outstanding and (ii) already held in treasury**

Currently, the Company has:

- (i) 654,381,197 outstanding shares;
- (ii) 7,409,500 treasury shares.

**3. Number of shares that may be acquired or disposed of**

Under this Share Buyback Program, up to 24,154,500 shares may be repurchased, representing 3.7% of the 654,381,197 total shares outstanding on this date, in accordance with the limit set forth in Article 8 of ICVM567.

**4. Main characteristics of derivative instruments that the Company will use, if any**

Not applicable, as derivative instruments will not be used in this operation.

**5. Any existing voting agreements or guidelines between the company and the contracting party**

Not applicable. The Company will carry out the operations on the stock exchange, therefore, is not aware of the counterparties that will be in the operations and will not have or will have voting agreements or guidelines with such counterparties.

**6. In the event of transactions outside organized securities markets, inform:**

**a. the maximum (minimum) price at which the shares will be acquired (disposed of); and**

Not applicable, as all transactions will be carried out on the stock exchange and at market price.

b. where appropriate, the reasons justifying the performance of the transaction at prices more than 10% (ten percent) higher in the case of acquisition, or more than 10% (ten percent) lower, in the case of disposal, than the volume-weighted average of the price in the previous 10 (ten) trading sessions;

**7. Impacts that the negotiation will have on the composition of the shareholding control or the administrative structure of the company;**

The Company understands that the acquisition of the shares of its issuance will not have significant impacts on the shareholding composition or its administrative structure.

**8. Identify the counterparties, if known, and, in the case of a party related to the company, as defined by the accounting rules dealing with this matter, also provide the information required by Article 8 of CVM Instruction No. 481 of December 17, 2009;**

All transactions will be carried out on the stock exchange and at market price and, thus, the Company is not aware of who the counterparties to the operations will be. Additionally, the Company does not intend to conduct operations with parties related to the Company.

**9. Allocation of the resources earned, where appropriate,**

Not applicable. The Company will not receive financial resources, since the acquired shares will be held in treasury. If the shares acquired in the future will be used in the context of other operations of the Company, the allocation of the funds will be cleared and informed to the market.

**10. Maximum period for the liquidation of authorized transactions**

The maximum deadline for acquisitions will end on December 22, 2021, hence the duration of the programmed of 6 (six), starting on 22 June 2021. The Company's Executive Board shall define the opportunity and quantity of shares to be effectively acquired, in line with the limits and validity period established by the Board of Directors and the applicable legislation.

**11. Institutions that will act as intermediaries, if there is**

**XP Investimentos CTVM S.A.**

Corporate Taxpayer's ID (CNPJ/MF): 02,332,886/0011-78  
Address: Avenida Presidente Juscelino Kubitschek, nº 1.909, Torre Sul, 30º andar, CEP 04543-010, São Paulo, SP, Brazil; and

**JP Morgan CCVM S.A.**

Corporate Taxpayer's ID (CNPJ/MF): 33,851,205/0001-30  
Address: Avenida Brigadeiro Faria Lima, nº 3.729, 6º andares, CEP 04538-905, São Paulo, SP, Brazil;

**Morgan Stanley CTVM S.A.**

Corporate Taxpayer's ID (CNPJ/MF): 02,801,938/0001-36  
Address: Avenida Brigadeiro Faria Lima, nº 3.600, 6º e 8º andares, CEP 04538-132, São Paulo, SP, Brazil;

**Itaú CV S.A.**

Corporate Taxpayer's ID (CNPJ/MF): 61,194,353/0001-64

Address: Avenida Brigadeiro Faria Lima, nº 3.500, 3º andar, CEP 04538-132, São Paulo, SP, Brazil;

**Merrill Lynch S.A. CTVM**

Corporate Taxpayer's ID (CNPJ/MF): 62,073,200/0001-21

Address: Avenida Brigadeiro Faria Lima, nº 3.400, 11º, 12º, 16º, 17º 3 18º andares, CEP 04538-132, São Paulo, SP, Brazil;

**Necton Investimentos S.A. CVMC**

Address: Avenida Brigadeiro Faria Lima, nº 1.355, 4º andar, CEP 01452-002, São Paulo, SP, Brazil;

**12. Available resources to be used, in the form of Article 7, § 1, of CVM Instruction No. 567 of September 17, 2015**

The transactions will be carried out using resources available in reserve of profits or capital calculated in the Financial Statements of the Company for the fiscal year ended December 31, 2020, pursuant to art. 7, § 1, ICVM 567.

**13. Reasons why the members of the board of directors feel comfortable that the repurchase of shares will not prejudice the fulfillment of obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends**

The members of the Board of Directors are comfortable with the Share Repurchase Program, as they understand that:

- (i) the financial situation of the company is compatible with the settlement of the acquisition at its maturity without affecting the fulfillment of the obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends; and
- (ii) there are no foreseeable facts capable of making significant changes in the amount of resources available for the repurchase over the remainder of the fiscal year; and
- (iii) the effective repurchase of the total number of shares provided for in the Share Repurchase Program will depend on the existence of resources available at the time of acquisition of the shares, in order to meet the dictates provided for in Art. 7 of ICVM 567.

São Paulo, June 21, 2021.

**Marcelo Cunha Ribeiro**

Executive Director of Finance and Investor Relations