

MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF THE NATIONAL STEEL COMPANY, HELD ON FEBRUARY 11, 2021, DRAWN UP IN THE FORM OF SUMMARY.

CNPJ/MF No. 33,042,730/0001-04
NIRE: 35300396090

1. **Date:** February 11, 2021.
2. **Time:** 5:00 pm.
3. **Place:** Av. Brigadeiro Faria Lima, nº 3400 - 20º andar, São Paulo - SP
4. **Convocation:** Waived in view of the presence of all members of the Board of Directors, as provided for in Article 15, §5, of the Company's Bylaws ("Bylaws").
5. **Presence and table:** Benjamin Steinbruch (President), Yoshiaki Nakano, Antonio Bernardo Vieira Maia, Miguel Ethel Sobrinho, and Fabiam Franklin - Counselors; Claudia Maria Sarti – General Secretary of the Board of Directors. The meeting was held in manner of the Art. 15, §2, of the Bylaws.
6. **Agenda:** (a) acquisition by the Company, and subsequent cancellation, of 450,000 debentures of the 10th Debentures Issuance of the Company held by Caixa Beneficente dos Empregados da Companhia Siderúrgica Nacional – CBS; and (b) pursuant to Art. 19, XII, "b" of the Bylaws, to decide on the delegation of jurisdiction to the Executive Board of the Company to, in an Executive Board Meeting, approve and implement any new acquisitions of debentures of the 10th Issue.
7. **Deliberations:** After examination and discussion, the members of the Company's Board of Directors decided, by [unanimity] of votes and without any reservations:
 - (a) approve the acquisition by the Company, and subsequent cancellation, of 450,000 debentures issued by the Company and held by Caixa Beneficente dos Empregados da Companhia Siderúrgica Nacional – CBS, issued under the 10th Issue of Simple Debentures, non-convertible into shares, of the species with real guarantee, in single series of the company, representing approximately 23% of the debentures issued under said 10th Issue, at unit purchase price equivalent to the updated nominal value of the debentures, totaling the global price of approximately R\$ 391 million. In accordance with and for the purposes of CVM Instruction No. 620/2020, it is agreed that the agreed unit price is equal to the updated nominal value of the debentures, making their acquisition through a purchase transaction in the securities market. in which the Debentures are admitted to trading (i.e. CETIP 21), pursuant to Article 5, I, of the said CVM Instruction, and the Company is instructed and authorized to settle the said transaction by 19.02.2021; and,
 - (b) authorize the Executive Board of the Company to approve, at an Executive Board Meeting, and implement any new acquisitions of debentures of said 10th Issue, as permitted by Clause 5.6 of the "Deed of the 10th Issue of debentures simples, not convertible into shares, of the species with real guarantee, in single series, for public distribution, with restricted distribution efforts"

(as added), provided that the unit purchase price does not exceed the updated nominal value of the debentures.

The members of the Executive Board are authorized to negotiate and define all other terms and conditions of said operation and may perform all the acts necessary for the implementation of this resolution, as well as, in accordance with the Bylaws, sign any necessary documents.

8. Closing remarks: Nothing else to be dealt with, the meeting was ended, from which the present minutes were drawn-up, which read and after found to be in conformity, was signed by those present.

I attest that the deliberations transcribed here in this place are faithful to the original of the minutes filed at the Company's Headquarters.

São Paulo, February 11, 2021

COMPANHIA SIDERÚRGICA NACIONAL

Claudia Maria Sarti

General Secretary of the Board of Directors