

COMPANHIA SIDERÚRGICA NACIONAL
Publicly Held Company
Corporate Taxpayer's ID 33.042.730/0001-04
NIRE 35-3.0039609.0

MATERIAL FACT

Companhia Siderúrgica Nacional (“**CSN**” or “**Company**”), informs its shareholders and the general market the updated projections, as follows:

- (i) **Projection of R\$ 900 million in revenues for CBSI, a subsidiary of CSN in 2023 and R\$ 1.2 billion in 2024.**
- (ii) **Projection of CAPEX in the Steel Industry of approximately R\$ 7.9 billion in the period 2023-2028, related to the modernization of the industrial park with the potential to generate up to R\$ 2.8 billion in incremental EBITDA in 2028.**
- (iii) **Projection of production volume and purchases of third-party iron ore between 42.0-43.5 Mton in 2024, 42 Mton in 2025, 44 Mton in 2026, 53 Mton in 2027 and 68 Mton in 2028.**
- (iv) **Mining C1 cost projection ranging from US\$21.5/ton and US\$23.0/ton in 2024.**
- (v) **Replacement of the CAPEX projection for expansion in mining from a level of R\$ 13.8 billion in the period 2023-2027 to a level of R\$ 15.3 billion in the period 2023-2028, related to phase 1 of the addition capacity project.**
- (vi) **Projection of reaching a potential EBITDA of R\$ 4 billion with the Itabirito P15 Plant project, after the maturation of operations, expected to occur in 2028.**
- (vii) **Projection to invest up to R\$ 5 billion in organic growth in the cement operation, adding a total of 8 million tons/year.**
- (viii) **Cement sales volume projection of 13,067Kton in 2023, with an EBITDA of 1,018 million in the same period.**
- (ix) **Projection of generating up to R\$ 3.5 billion in EBITDA at Transnordestina after the start of operations, estimated by 2027.**
- (x) **Replacement of the Consolidated CAPEX projection of R\$ 5.5 – R\$ 6.5 billion in the period 2024-2027 to a total of R\$ 4.4 billion in 2023, R\$ 6.0 billion in 2024 and a range of R\$ 6.0 to R\$ 7.0 billion in the period between 2025 and 2028.**
- (xi) **Sensitivity of Consolidated EBITDA in 2028 ranging from R\$ 19.6 billion to R\$ 37.6 billion, depending on the following assumptions: (a) average annual iron ore price (reference of 62% of Fe) ranging from US\$ 90/t to US\$ 150/t; and (b) average annual hot-rolled steel coil price (HRC China Export) ranging from US\$550/t to US\$650/t.**

Such projections will be included in section 3 of the Company's Reference Form and will be available on the CVM website at <http://www.cvm.gov.br/> and on the Company's website at <http://ri.csn.com.br/en/> within the legal deadline.

CSN clarifies that the information disclosed in this document represents estimates and involves market factors beyond the control of the Company. Therefore, they do not constitute a promise of performance by the Company and/or its administrators and, as such, may undergo further changes.

São Paulo, December 14, 2023.

Marcelo Cunha Ribeiro
Executive of Finance and Investor Relations