



COMPANHIA SIDERÚRGICA NACIONAL

MATERIAL FACT

February 17, 2021

COMPANHIA SIDERÚRGICA NACIONAL (the “Company”) informs its shareholders and the market in general that, in furtherance of the material facts published on August 25, 2020, October 19, 2020, the Company’s subsidiary, CSN Mineração S.A. (“CMIN”), has priced an initial public offering of its common shares, comprising (i) 161,189,078 common shares to be issued by CMIN and (ii) 372,749,743 common shares to be sold by selling shareholders (327,593,584 by the Company, 37,591,014 by Japão Brasil Minério de Ferro Participações Ltda. and 7,565,145 by POSCO), at a price per common share of R\$8.50, which was set by the Company’s board of directors and CMIN’s board of directors following the conclusion of the bookbuilding process.

The gross proceeds for (i) CMIN from the primary offering are R\$1,370,107,163.00; and (ii) the Company from the secondary offering are R\$2,784,545,464.00, in both cases without deduction of the respective fees and estimated expenses of the offering.

CMIN’s common shares will begin trading on Nivel 2 segment the B3 S.A. – *Brasil, Bolsa, Balcão* on February 18, 2021 and the settlement of the offering is expected to occur on February 19, 2021.

The offering has not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or any other U.S. federal and state securities laws, and the common shares may not be offered, sold, pledged or otherwise transferred in the United States or to U.S. investors, unless pursuant to a registration statement or in transactions exempt from, or not subject to, the registration requirements of the Securities Act.

COMPANHIA SIDERÚRGICA NACIONAL

Marcelo Cunha Ribeiro

Chief Financial and Investor Relations Officer