

COMPANHIA SIDERÚRGICA NACIONAL
Publicly Held Company
Corporate Taxpayer ID 33.042.730/0001-04
NIRE 35300396090

MATERIAL FACT

Companhia Siderúrgica Nacional ("Companhia" or "CSN") informs its shareholders and the market in general that, on that date, it has received a correspondence letter from its shareholder Vicunha Aços S.A. ("Vicunha Aços") and CFL Participações S.A. ("CFL"), stating the following:

Communication from Vicunha Aços:

Pursuant to article 12 of CVM Resolution 44, of August 23, 2021, we hereby inform you that the AGREEMENT FOR EQUITY RESTRUCTURING, TRANSACTION AND OTHER COVENANTS ("Transaction") between Rio Purus Participações S.A. ("Rio Purus") and CFL Participações S.A. ("CFL"), shareholders who directly and indirectly own all the shares of Vicunha Aços S.A. ("Vicunha Aços") was concluded on the present date after the fulfillment of all its precedent conditions.

As anticipated in the correspondence dated November 21, 2022, the aforementioned Transaction agreed to terminate the corporate relationship in the investment vehicle in Companhia Siderúrgica Nacional S.A. ("CSN"), among others, and legal disputes.

Thus, the implementation of this Transaction results in (a) removal of CFL from the structure of Vicunha Aços, which will be held indirectly solely by Rio Purus, (b) ownership of CFL Ana Participações S.A. ("CFL Ana"), a subsidiary of CFL, of 135,904,451 common, book-entry shares with no par value issued by CSN, representing on this date 10.25% (ten point twenty-five percent) of its capital stock, (c) ownership by Vicunha Aços of 543,617,803 common, book-entry shares with no par value issued by CSN representing, on this date, 40.99% (forty point ninety-nine percent) of its share capital, and ownership by Rio Iaco Participações S.A., subsidiary of Rio Purus, of 45,706,242 common, book-entry shares with no par value issued by CSN representing, on this date, 3.45% (three point forty-five percent) of its capital stock; and (d) beginning of validity of the Shareholders' Agreement between Vicunha Aços and CFL Ana with a fixed term of 10 (ten) years, highlighting the following rules (d.1) lock-up of sale for 9 (nine) months of the shares held by CFL Ana, (d.2) after the lock-up period, limitation on the volume of sales of shares of the CFL Ana subsidiary, (d.3) preemptive rights in favor of Vicunha Aços in the sale of shares CSN shares held by CFL Ana, (d.4) for a period of 5 (five) years, CFL Ana's vote to follow the vote of Vicunha Aços or to abstain in deliberation about election to CSN's management positions.

Vicunha Aços does not own other securities and derivative financial instruments referenced in such actions, whether physical or financial settlement.

The parties also committed to vote in favor of the approval of a dividend in the amount of BRL 2,314,000,000.00 at CSN's annual general meeting to resolve on the financial statements for the year 2022 ("AGM 2023"), including the amount of interest on own capital and dividends that may be declared by the Board of Directors before the AGM 2023.

Attached, we forward the Shareholders' Agreement for filing at CSN's headquarters, in the form and for the purposes of the provisions of articles 40 and 118 of the Brazilian Corporate Law, as well as made available for consultation on CSN's investor relations website (<https://ri.csn.com.br>), the Securities and Exchange Commission (www.cvm.gov.br) and B3 S.A. Brasil, Bolsa, Balcão (www.b3.com.br), in compliance with the provisions of item VIII of Article 33 of CVM Resolution No. 80, of March 29, 2022. CSN shall ensure the faithful compliance with its

provisions, committing undertakes to immediately communicate to the Parties any act or omission that may imply non-compliance with the obligations set forth in this Shareholders' Agreement.

Thus, with the end of disputes between Rio Purus and CFL and the Shareholders' Agreement, the signatory anticipates that there will be harmony in the exercise of control with the alignment of shareholders Vicunha Aços and CFL's subsidiary.

CFL Communication:

CFL PARTICIPAÇÕES S.A. ("CFL"), hereby represented in the form of its bylaws, pursuant to article 12 of Resolution of the Brazilian Securities Commission ("CVM") No. 44, of August 23, 2021, informs that the EQUITY RESTRUCTURING AGREEMENT, TRANSACTION AND OTHER COVENANTS ("Transaction") between CFL and Rio Purus Participações S.A. ("Rio Purus" and, jointly with CFL, "Parties"), shareholders who directly and indirectly own all the shares of Vicunha Aços S.A. ("Vicunha Aços"), was concluded, on the present date, after the fulfillment of all its precedent conditions.

As anticipated in the correspondence dated November 21, 2022, the Transaction agreed to terminate the corporate relationship in the investment vehicle at Companhia Siderúrgica Nacional S.A. ("CSN"), among others, and legal disputes.

Thus, the implementation of this Transaction results in (a) removal of CFL from the structure of Vicunha Aços, which will be held indirectly solely by Rio Purus, (b) ownership of CFL Ana Participações S.A. ("CFL Ana"), a subsidiary of CFL, of 135,904,451 common, book-entry shares with no par value issued by CSN, representing on this date 10.25% (ten point twenty-five percent) of its capital stock, (c) ownership by Vicunha Aços of 543,617,803 common, book-entry shares with no par value issued by CSN, representing on this date 40.99% (forty point ninety-nine percent) of its share capital, and ownership by Rio Iaco Participações S.A., subsidiary of Rio Purus, of 45,706,242 common, book-entry shares with no par value issued by CSN, representing on this date 3.45% (three point forty-five percent) of its capital stock; and (d) beginning of validity of the shareholders' agreement between Vicunha Aços and CFL Ana with a fixed term of 10 (ten) years ("Shareholders' Agreement").

CFL does not hold other securities and derivative financial instruments referenced in such shares, whether physically or financially settled.

The Parties also committed to vote in favor of the approval of a dividend in the amount of BRL 2,314,000,000.00 at CSN's annual general meeting to resolve on the financial statements for the year 2022 ("AGM 2023"), including the amount of interest on equity and dividends that may be declared by the Board of Directors before the AGM 2023.

Attached, we forward the Shareholders' Agreement for filing at CSN's headquarters, in the form and for the purposes of the provisions of articles 40 and 118 of the Brazilian Corporate Law, as well as made available for consultation on CSN's investor relations website (<https://ri.csn.com.br>), CVM (www.cvm.gov.br) and B3 S.A. Brasil, Bolsa, Balcão (www.b3.com.br), in compliance with the provisions of item VIII of Article 33 of CVM Resolution No. 80, of March 29, 2022. CSN shall ensure the faithful compliance with its provisions,

committing undertakes to immediately communicate to the Parties any act or omission that may imply non-compliance with the obligations established in the Shareholders' Agreement.

Thus, with the end of disputes between Rio Purus and CFL and the signing of the Shareholders' Agreement, the signatory anticipates that there will be harmony in the exercise of control with the alignment of shareholders Vicunha Aços and CFL's subsidiary.

We remain at your disposal to provide any additional clarifications regarding the purpose of this communication.

São Paulo, March 30, 2023.

Marcelo Cunha Ribeiro
Executive Director of Finance and Investor Relations