



QUARTERLY RELEASE

CORPORATE
SUSTAINABILITY \\ 1Q26





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Sustainability, Environment, Health and Safety, and Asset Management Director

Dear reader,

We begin 2026 with the same conviction that has guided us for years: that building a more sustainable future requires consistency, rigor, and a willingness to evolve.

We took an important step forward with the publication of the 2025 Integrated Reports of CSN and CSN Mineração. Prepared in line with the concept of double materiality, the reports reflect not only the social and environmental impacts generated by our activities, but also the potential financial impacts of sustainability topics on the strategy, performance, and resilience of our assets.

Within this new framework, oriented toward the investor perspective, we present the main highlights of the first quarter of 2026—results that, in practice, illustrate the consistency of our risk management.

In governance, we achieved a significant improvement in our MSCI rating, which increased from BB to BBB, reflecting that agency’s recognition of the growing maturity of our practices. Also, during the year, CSN Mineração joined the Corporate Integrity and Anti-Corruption Pact organized by Brazil’s Office of the Comptroller General (CGU), publicly reaffirming its commitment to integrity and transparency.

In environmental management, we recorded meaningful reductions in emissions intensity across all segments: 8% in steel, 3% in cement, and 21% in iron ore compared to the base years of our targets. Regarding the safety of our mining operations, we went through a period of intense rainfall and historically high volumes in Minas Gerais, with all our

stockpiles, dikes, and dams remaining intact and without abnormalities. In March, all tailings’ dams once again had their stability certified by independent auditors. Altogether, this demonstrates the Company’s high standards of operational and environmental safety and preventive risk management.

On the other hand, projects such as the construction of P15, major overhauls at the Presidente Vargas Steelworks (UPV), progress on the Transnordestina Railway, and scheduled shutdowns in the cement business resulted in a challenging quarter for the safety of our team. Even so, we celebrate important achievements in advancing our Safety Management System, with the Araucária (PR) and Porto Real (RJ) units certified under ISO 45001, the international benchmark for occupational health and safety.

In diversity, even after surpassing in 2025 our target of doubling the percentage of women in our workforce, we achieved an additional 12% increase in female representation compared to the same period of the previous year, and a 7% increase in the number of women in leadership positions—advances that demonstrate that our commitment to gender equity did not end with the achievement of the public target.

This release therefore marks a new chapter in our journey of transparency and responsibility. I invite everyone to explore the document and closely follow the results that underpin each of these achievements.

Fazer bem, fazer mais, fazer para sempre!

About this report

Since 2023, CSN has been disclosing its practices, performance, and ESG indicators on a quarterly basis—reinforcing its commitment to transparency and accountability to its stakeholders. In 2026, the reporting evolved to reflect an increasingly sophisticated view of risk management, in which sustainability is treated as a strategic pillar for identifying, assessing, and mitigating the Company’s main risks.

By adopting this perspective, CSN consolidates best market practices and anticipates growing expectations for reports that connect sustainability performance to asset resilience, the protection of people, and the company’s long-term continuity.

With this new framework, the release began to present, in a more structured manner, the risks identified by the company, its mitigation strategies, and the materiality of the initiatives developed, connecting ESG actions to business management and long-term value creation. Regarding the performance of quantitative indicators, results are presented comparatively, considering the most representative period for monitoring each metric.

Browse the Document



[Risk Management](#)

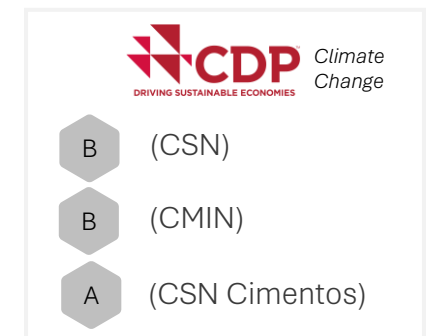
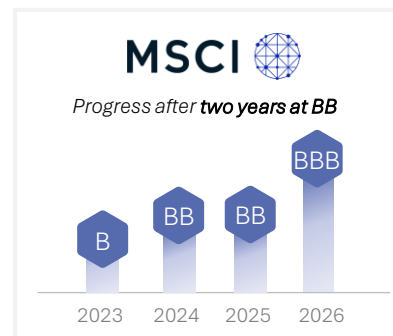
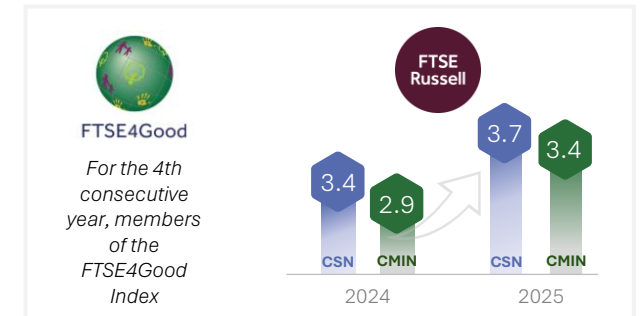


[Quarterly News](#)



[Sustainability Performance](#)

Sustainability ratings performance



QUARTER HIGHLIGHTS

GOVERNANCE

- MSCI rating upgraded from **BB to BBB**
- **CSN Mineração joined the Brazil Pact for Business Integrity** of the CGU
- Publication of the **2025 Integrated Report** | CSN and CSN Mineração

TAILING DAMS

- In March, **ANM renewed stability declarations for all CSN dams**
- **No events related to the safety of tailings containment structures during the rainy period**

HEALTH AND SAFETY

- **17% reduction in the number of accidents involving contractor employees compared to 1Q25**
- ISO 45001 certification achieved at CSN units in Araucária (PR) and Porto Real (RJ)

SOCIAL AND DIVERSITY

- **12% increase in female representation** in the workforce compared to 1Q25
- **7% increase in female representation in leadership positions** compared to 1Q25


ENVIRONMENTAL MANAGEMENT
















- **8% reduction in GHG emissions intensity in steel production** compared to the baseline year (2018)
- **3% reduction in GHG emissions intensity in cement production** compared to the baseline year (2020)
- **21% reduction in GHG emissions intensity in mining** compared to the baseline year (2020)

Risk Management



Key Risks¹

 Throughout this document, the reader can track mitigation actions related to each risk through its identification code ["RXX"]

Climate	[R01] Increase in the intensity and frequency of extreme precipitation	 
	[R02] Implementation of the Brazilian Emissions Trading System (SBCE)	 
	[R03] Entry of high-carbon products into Brazil, with indirect impacts resulting from the new CBAM regulation	
Nature	[R04] Occurrence of natural phenomena that may compromise dam safety	
	[R05] Regulation of water availability or water quality as a result of third-party activities within the same watershed	 
	[R06] Restriction of access to the use of natural resources essential to operations due to socio-environmental conflicts	 
	[R07] Pressure from external stakeholders for improved environmental performance and the adoption of production models with lower environmental impact	  
Social	[R08] Legal and reputational risk arising from workplace accidents, failures to comply with occupational health and safety requirements, or high-potential events	
	[R09] Risk of a shortage of qualified operational labor in the market	

1. The Company discloses other sustainability risks, which are published in its Integrated Report.

Climate & Nature



UHE Itá Employees

Operational efficiency results in improved quarterly carbon indicators R02

- **Mining:** Compared to the target baseline year, performance showed a 21% reduction in this indicator. The result was driven by an 18% reduction in average hauling distance and a 10% decrease in the stripping ratio compared to the same period last year, reflecting lower fuel consumption and greater operational efficiency.
- **Steel:** Compared to the target baseline year, performance showed an 8% reduction in this indicator.
- **Cement:** Compared to the target baseline year, performance showed a 3% reduction in this indicator. As a key driver, the clinker factor decreased from 62% to 59%.

Advances in the Biodiversity Management Plan R07

CSN Mineração is advancing in the implementation of its Biodiversity Management Plan, consolidating an approach more closely aligned with IFC Performance Standard 6. During the quarter, the Company identified priority areas and strengthened management tools, including systematic monitoring of fauna and flora, habitat assessment, and the definition of performance indicators. These actions reinforce the commitment to No Net Loss.

Reduction in freshwater use R05 R07

During the quarter, CMIN implemented a new water clarification system associated with tailings treatment, generating significant gains in water efficiency: reduced turbidity, lower dependence on corrective maintenance, and projected financial gains estimated at R\$ 2.8 million per year. The initiative consolidates water recirculation practices, reduces chemical input consumption, and decreases pressure on freshwater withdrawal—directly contributing to the reduction in water consumption observed in the period.

Sustainable solutions for agribusiness using steel aggregate R06 R07

CSN expanded its role in the circular economy by promoting the use of steel aggregate—a by-product of steel slag—as a soil conditioner in agriculture. Rich in calcium and magnesium, the material reduces soil acidity and improves its physicochemical properties, increasing agricultural productivity, optimizing the use of inputs, and reinserting industrial waste into production chains.

Revegetation of areas using hydroseeding technique R06 R07

CSN Mineração uses hydroseeding as an environmental recovery technique in tailings stacking areas. The methodology ensures homogeneous distribution of seeds and inputs, accelerating the reestablishment of vegetation cover and reducing risks of erosion, slope instability, and sediment runoff—mitigating potential operational and environmental impacts.



All dams with **Certified Stability** (Mar.26)

Tailings Dam Management

R04

CMIN has been making significant progress in the decommissioning of its tailings dams, following a rigorous schedule approved by regulatory authorities. The Company’s long-term goal is to eliminate all tailings dams, regardless of the construction method used. In 1Q26, all the Company’s dams had Stability Declarations issued and remained at zero emergency levels.

1Q26: Structural Resilience| CMIN

Even in the face of a period of exceptionally intense rainfall—the most severe recorded in the region in recent decades—CSN Mineração’s structures demonstrated, in practice, the robustness of their engineering, operational, and monitoring standards. The safe performance of dams, drainage systems, and containment structures throughout these extreme events reinforces the strength of the designs, the effectiveness of inspection routines, and the maturity of the Company’s climate risk management.

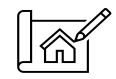
Schedule:	Next Steps:
2020-2025 (Decgaracterized): <ul style="list-style-type: none"> • Auxiliar do Vigia CMIN • Vigia CMIN • B5 CMIN • Taboquinha 01¹ ERSA • Taboquinha 02¹ ERSA 	 <ul style="list-style-type: none"> B2A (MIPE) 2026 B2 (MIPE) 2028 B4 (CMIN) 2028 Casa de Pedra (CMIN) 2030+



External audits



Cross-review of audits and projects



Tailings reprocessing projects

¹Dams currently subject to passive monitoring.

Social



CSN Faria Lima Employees

HEALTH AND SAFETY

ISO 45001 Certification in Operational Units R08

During the quarter, CSN’s steelmaking units in Araucária (PR) and Porto Real (RJ) achieved ISO 45001 certification, the international benchmark for Occupational Health and Safety Management Systems. The certification attests to the Company’s commitment to risk reduction, accident and illness prevention, and legal compliance across its operations, directly reducing CSN’s exposure to legal and reputational risks arising from workplace accidents and failures to comply with OHS requirements—including potential sanctions, litigation, and impacts on operational continuity. This achievement further reinforces CSN’s commitment to proactive risk management and the continuous improvement of occupational health and safety processes.

DIVERSITY

Promotion of Gender Equity and Women’s Development R09

After achieving the target of doubling female representation across the Group by 2025, the Company did not reduce its efforts and initiatives to continue increasing the number of women in its workforce. During the quarter, female representation grew by 12% compared to the same period in 2025, with additional progress in leadership positions, which increased by 7% year over year. In March, during Women’s Month, lectures on health, discussion circles, and corporate live sessions on leadership, career development, and inclusion were held. These initiatives strengthen a more inclusive organizational culture, directly contributing to the attraction, retention, and development of talent—critical factors in mitigating the risk of a shortage of qualified labor in the market.

LOCAL COMMUNITIES

Strengthening Engagement with Local Communities R07

CSN maintains a strong presence in engagement with local communities. During the quarter, highlights include another edition of the Community Committee held at CSN Cimentos’ Caaporã unit, as well as meetings across several communities surrounding the Casa de Pedra Mine, bringing together local representatives, public authorities, and the Company. These engagements strengthened transparent dialogue with stakeholders, contributed to the identification of local needs, and supported the development of joint solutions—initiatives that mitigate social and reputational risks and reinforce the Company’s social license to operate.

PEOPLE MANAGEMENT

Scholarship Program for Employees and Dependents R09

During the quarter, CSN Mineração launched a new edition of its technical scholarship program, offering subsidies of up to 90% for employees and their dependents. The initiative directly addresses the risk of a shortage of qualified operational labor by internally developing essential competencies for operations. The selection criteria consider tenure and salary range, promoting equity in access to the benefit and increasing the program’s accessibility.



Quarterly News



CSN Faria Lima
5th ESG Ambassadors Meeting

5th ESG Ambassadors Meeting

On March 5 and 6, CSN launched a new cycle of the ESG Ambassadors Program, bringing together employees and leadership in a meeting of ambassadors from all segments of the Company. The initiative marked the opening of the program’s 6th cycle and included training sessions, collaborative activities, and discussions on the main risks and controls from environmental, social, and governance perspectives. Following a cycle dedicated to identifying the Company’s ESG risks, the focus for 2026 shifts to mapping and strengthening the controls associated with these risks, in alignment with IFRS S1 and S2 standards, reinforcing preparedness for new regulatory requirements and enhancing governance and transparency.

Historical Performance in Global ESG Rating

CSN advanced in one of the leading ESG ratings in the global market, improving its MSCI Rating from “BB” to “BBB.” This result positions the Company at a higher level compared to its peers, reflecting strengthened corporate governance, increased maturity in non-financial risk management, and the consolidation of structured environmental and social practices.

Business Pact for Integrity

CSN Mineração joined the Business Pact for Integrity and Against Corruption, organized by the Office of the Comptroller General (CGU), publicly reaffirming its commitment to transparency. This milestone reinforces the Company’s commitment to high national and international standards of integrity and corporate ethics.

Transforming Lives and Communities

ENVIRONMENTAL EDUCATION PROGRAM

In recognition of World Water Day, the Environmental Education Program carried out a series of initiatives in the cities of Arcos (MG), Congonhas (MG), and Volta Redonda (RJ), engaging local communities around the importance of preserving water resources.

In Congonhas, Water Week was held under the theme “Water: Reflections and Insights,” bringing together activities focused on raising awareness about responsible water use, health, and sustainability. The program included educational exhibitions on *Aedes aegypti* and water-related diseases, with the participation of professionals from CSN Mineração and the local government.

In Volta Redonda, the initiative featured the release of 6,000 fingerlings into the Paraíba do Sul River, in partnership with the Piabanha Project and with support from Civil Defense, contributing to the preservation of aquatic biodiversity and the balance of the local ecosystem.

In Arcos, the initiatives complemented the awareness campaign, reinforcing sustainable practices and collective stewardship of water.

TAMBORES DE AÇO

The Grupo Tambores de Aço (Steel Drums Group) expanded its sociocultural reach by performing in Curitiba (PR) during the opening of the traveling exhibition of the 36th São Paulo Biennial. Held at the Oscar Niemeyer Museum and open to the public, the performance provided free access to art and culture, valuing diversity and promoting community engagement in an important cultural space.

ARTICULATION

The CSN Foundation held a Project Development training session in March in the city of Arcos (MG), aimed at local institutions. Contributing to skills development, institutional strengthening, and the expansion of social impact opportunities in the region, the initiative brought together 80 participants from 35 organizations.

CODING THE FUTURE

In March, the “Coding the Future” project was launched—an initiative aimed at preparing young people for the technology job market. The program offers training covering front-end and back-end development, artificial intelligence modules, as well as mastery of the main programming languages and tools used in the sector. The initiative seeks to expand opportunities, foster digital skills development, and support the entry of new talent into a rapidly growing field.

Impact Indicators	1Q26
People reached ¹	4,655
Youth employed ²	901
Audience reached ³	89,595

¹ Youth benefited through the projects Garoto Cidadão, Capacitar, Jovem Aprendiz (Apprentice Program), Internship Program, Steel Drums, and Football.
² Youth employed through the Foundation’s programs: Jovem Aprendiz (Apprentice Program), Internship Integration, Citizen Mentoring, Theater Scholarship, and Capacitar (Hospitality and Services).
³ Audience present at public presentations carried out by the projects: Garoto Cidadão, Steel Drums, Cultural Center, and Stories that Remain.

Access the FCSN Impact Report



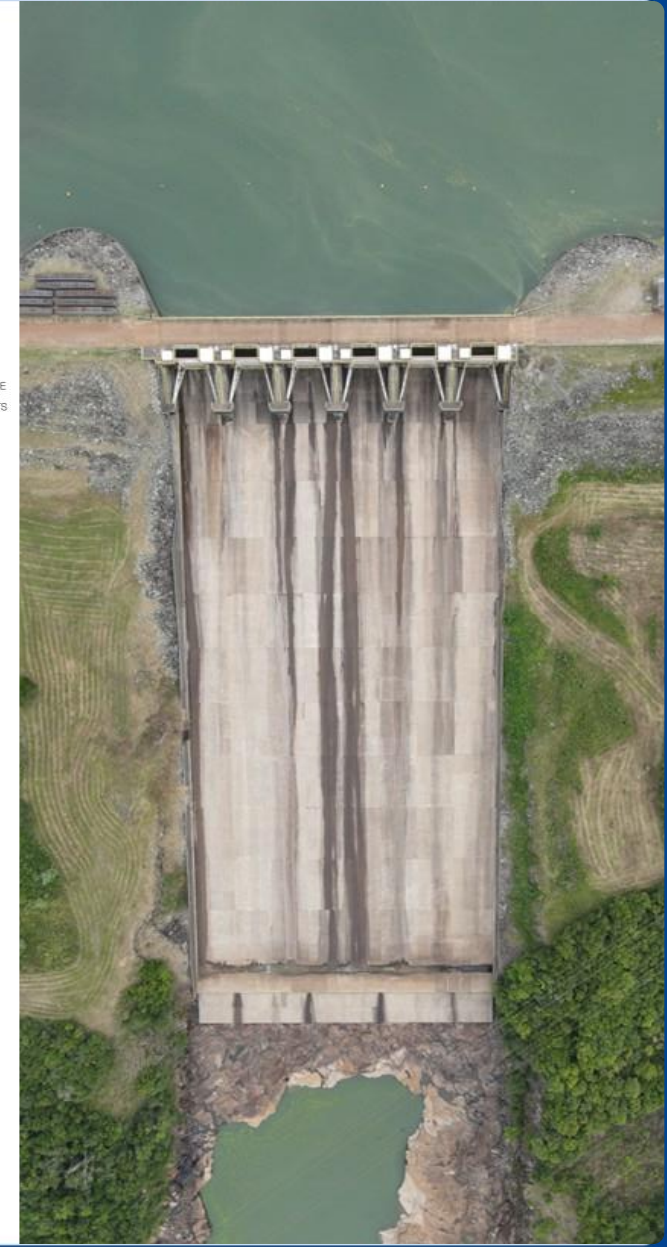


Sustainability Performance

Key Targets¹

✓ Targets Achieved

Capital	Target	Indicator	Baseline	1Q26	Target Year	
Capital Natural 	Reduce CO ₂ e emissions per tonne of crude steel by 10% by 2030, based on the World Steel Association (WSA) methodology, compared to the 2018 base year	tCO ₂ e / t crude steel	2.1 (2018)	1.93 (Δ: -8%)	1.89 (2030)	
	Reduce CO ₂ e emissions per tonne of cementitious product by 23% by 2030, reaching 392 kg CO ₂ e per tonne of cementitious material, using the Global Cement and Concrete Association (GCCA) methodology, compared to the 2020 base year	kgCO ₂ e / t cementitious product	509 (2020)	492 (Δ: -3%)	392 (2030)	
	Reduce CO ₂ emissions by 30% per ton of ore produced by 2035 (Scopes 1 and 2), compared to the 2020 baseline	kgCO ₂ e per metric ton of ore	7.10 (2020)	5.64 (Δ: -21%)	4.97 (2035)	
	Reduce particulate matter emissions per tonne of crude steel produced at the Presidente Vargas Steelworks (UPV) by 40% by 2030, compared to the 2019 base year	Kg PM / t crude steel	0.78 (2019)	0.45 (Δ: -43%)	0.47 (2030)	✓
	Decommission upstream tailings dams of the CSN Group by 2030 ²	Number of decommissioned dams	1 (2020)	5	8 (2030)	
Capital Humano 	Maintain zero net loss in biodiversity and, where possible, achieve net positive impact (net gain)	Impacted area X Protected area	(2017)	502 ha (supressed) 1,446 ha (protected)	Continuous target	✓
	Reduce by at least 30% the number of lost-time injury days for employees by 2030, compared to the 2021 baseline	Lost-time days (employees)	2,541 (2021)	731 (Δ%: -71)	1,779 (2030)	✓
	Continuously achieve zero fatalities across the entire CSN Group (employees and contractors)	[#] of fatalities	-	2	Continuous target	
	Achieve 28% female representation by 2025 across the CSN Group	% of women	14% (2020)	28 (Δ: +100%)	28% (2025)	✓
	Double female representation by 2025 at CSN Mining	% of women	13% (2019)	27 (Δ: +108%)	26% (2025)	✓
Capital Intellectual 	Reduce the accident frequency rate by 30% (LTI+NoLTI for direct employees and contractors) across the CSN Group by 2030, compared to the 2020 base year	Frequency Rate (per 1MM hours)	2.46 (2020)	2.05 (Δ: -17%)	1.72 (2030)	
	Achieve 100% of active employees trained in Compliance, covering the Code of Conduct and the Anti-Corruption Policy	Percentage of trained employees	Continuous target	-	100%	✓
	Continuously increase our level of compliance with best governance practices set out in CVM Resolution No. 80/2022 (classified as 'Practice' and 'Partially Practice')	Index of partial or total compliance	41% (2018)	87%	Continuous target	✓



¹The Company has other ESG targets, which are published in its Integrated Report. The performance of all Company targets can be monitored annually through this document. ² The Taboquinha 1 and Taboquinha 2 dams are under passive monitoring.

Environmental Performance

Keynotes:¹ Includes data from the Brazil steelmaking and cement segments.² The NOx indicator showed a reduction in the Alhendra, Caaporã, Montes Claros, and Pedro Leopoldo plants, driven by operational changes and improvements, particularly related to greater stability in thermal substitution rates.³ Considers monitoring carried out at automatic stations and presents the average for the monitoring period in Volta Redonda. Air quality was classified as "Good" in more than 95% of the measurements.⁴ Considers emissions based on the World Steel Association (WSA) methodology and production from the UPV and SWT units.⁵ GCCA Indicator 62 – Specific gross CO₂ emissions per ton of cementitious product (kgCO₂e/ton of cementitious product).⁶ Considers emissions only from the mobile combustion category under Scope 1 of CSN Mineração, which represents 95% of the Company's emissions, noting that Scope 2 emissions are zero since electricity consumption comes entirely from renewable sources.

★ Targets

Air Emissions – CSN Group ¹		Unit	1Q25	1Q26	Δ%
	NOx Emissions ²	t	3,224.86	1,731.12	-47
	Sox Emissions	t	1,735.89	1,433.60	-17
	Particulate Matter (PM) Emissions	t	947.61	529.69	-44

Air Quality – Steelmaking ³		Unit	1Q25	1Q26	Δ%
	UPV – Estação Vila Santa Cecília	µg/m ³	6.84	10.27	GOOD
	UPV – Estação Retiro	µg/m ³	14.42	16.00	GOOD
	UPV – Estação Belmonte	µg/m ³	27.97	16.10	GOOD

Water Intensity		Unit	1Q25	1Q26	Δ%
	Intensity per steel production	m ³ / t steel	19.7	21.5	9
	Intensity per cement production	m ³ / t cementitious	0.21	0.18	-14
★	Intensity per ore production	m ³ / t iron ore	0.25	0.17	-32

Waste Management		Unit	1Q25	1Q26	Δ%
	Percentage of waste circularity	%	96.78	99.21	3

Gestão Climática		Unit	1Q25	1Q26	Δ%
★	Intensity per steel production ⁴	tCO ₂ /t	1.93	1.93	-
★	Intensity per cement production ⁵	kgCO ₂ /t	501	491.6	-1.9
★	Intensity per ore production ⁶	kgCO ₂ /t	6.51	5.64	-13.4

Social Performance

Keynotes: ¹Considers employees allocated in Brazil under CLT, Apprenticeship, Internship, and the Capacitar Program. Differs from GRI data, as those do not include the Internship Program.
²Includes the following levels: Supervisory, Coordination, Management, General Management, and Executive Leadership.

★ Targets

Health and Safety	Unit	1Q25	1Q26	Δ%
Number of accidents without lost time (employees)	Number	25	31	24
Number of accidents with and without lost time (contractors)	Number	27	25	-17
Number of serious accidents (excluding fatalities) (employees + contractors)	Number	0	3	-
★ Fatalities (employees)	Number	0	0	-
★ Fatalities (contractors)	Number	1	2	100
★ Lost-Time Injury Frequency Rate (LTIFR) (employees + contractors, per 1M hours)	Rate	2.02	2.05	1
Injury Severity Rate (employees + contractors, per 1M hours)	Rate	277	480	73
Fatality rate (employees + contractors, per 1M hours)	Rate	0.04	0.07	75
High-potential incidents (PSIF)	Number	10	18	80

Sustainable Value Chain	Unit	1Q25	1Q26	Δ%
Local supplier procurement	%	40	40.3	1
Local supplier procurement (services)	%	50.4	49.2	-2
Local supplier procurement (materials)	%	30.4	31.3	3

Training	Unit	1Q25	1Q26	Δ%
Training hours	Hours	121,287	125,435	3
Employees trained	Number	14,801	14,049	-5
Training investment	R\$	849,119,31	790,131,09	-7

Female Representation	Unit	1Q25	1Q26	Δ%
★ Women in workforce ¹	%	25	28	12
Women in leadership positions ²	%	15.1	16.2	7

