

COMPANHIA SIDERÚRGICA NACIONAL

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001-04

NIRE Number: 35-3.0039609.0

**NOTICE TO SHAREHOLDERS
DIVIDEND PAYMENT**

Considering that the Company's shareholders approved, at the Annual Shareholders' Meeting held on April 30, 2021, the distribution of the mandatory minimum dividend in the amount of R\$ 901,145,048.45, corresponding to R\$ 0.652949460182923 per share, we hereby inform shareholders of the following:

1. Dividends will be available to Shareholders residing in Brazil as of May 12, 2021, without monetary adjustment, in their banking domiciles, as provided to the depositary institution, Banco Bradesco S.A.
2. Shareholders who use fiduciary custody will have their dividends credited according to procedures adopted by the Stock Exchange.
3. The Shareholders, whose record does not include the registration of their CPF / CNPJ number or the indication of the "Bank / Branch / Checking Account", will have their dividends credited within 3 (three) business days counted from the regularizing of their registration at the Banco Bradesco branches, by completing the "Investor Information File", which will be sent by the local branch to the Stock and Custody Department.

Shareholder service locations: Banco Bradesco S.A. branches, specialized in Shareholders' services, during banking hours.

The amounts to be paid will be calculated and credited based on the positions of the Shareholders on April 30, 2021.

Dividends not claimed within three (3) years from the payment date shall lapse and revert in favor of the Company (Law 6.404/76, article 287, paragraph II, item a).

São Paulo, May 4, 2021.

Marcelo Cunha Ribeiro
Executive Director of Finance and Investor Relations