ARMANINO™

OTCQX: AMNF

Investor Presentation

June 2026

Forward-Looking Statements

Certain information set forth in this presentation may contain “forward-looking information”, including “future-oriented financial information” and “financial outlook”, under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the

1. Projected financial performance of the company;
2. The expected development of the company’s business and projects;
3. Execution of the company’s vision and growth strategy, including possible future M&A activity and global growth;
4. Completion of the company’s projects that are currently underway, in development or otherwise under consideration;
5. Renewal of the company’s current customer, supplier and other material agreements; and
6. Future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential investors the opportunity to understand management’s beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this presentation are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

Armanino Overview

Armanino is a leading producer and marketer of premium frozen Italian sauces, mainly serving foodservice and industrial customers across North America and select international markets.

Foodservice Market Leader
Armanino is the leading U.S. foodservice pesto supplier, leveraging a decades-long leadership position built on quality and consistency.

National Distribution Footprint
Strong distribution across the foodservice channel, paired with a meaningful quality advantage, makes Armanino a chef-preferred brand.

Multiple Growth Levers
Growth is fueled by growing distribution of our expanding sauce portfolio, new customer acquisition, and expansion across Asia, North America and Europe.

Fortress Balance Sheet
Debt-free balance sheet, strong cash generation, and disciplined capital use support ongoing reinvestment, buybacks, and dividends.

Experienced Management Team
Led by world-class foodservice team focused on operational discipline, product excellence, and building deeper customer relationships.

PROFITABLE MARKET LEADER WITH MEANINGFUL GROWTH POTENTIAL

OTCQX:AMNF	
Share Price[1]	**$10.50**
Market Cap[1]	**$326.2M**
TTM Revenues[2]	**$77.5M**
TTM Gross Margin[2]	**48.0%**
TTM Net Income[2]	**$19.6M**
TTM EPS (Basic & Diluted)	**$0.63**
Quarterly Dividend[2]	**$0.05**
Shares Outstanding	**31.1M**

1) As of June **2 2026**

2) At March **31, 2026**

The Armanino Family Story

A Legacy of Family and Flavor

The Armanino story begins in Italy's Liguria region, the birthplace of pesto. In the 1880's Mary Picetti and Guglielmo Armanino arrived in San Francisco, California. From Liguria, Guglielmo brought his skill as a row-cropper, and Mary brought her basil pesto recipe.

By the end of the 1960's, the family business had transformed from a local farm to a national herb supplier. In the 1970's Armanino was the first company to sell classic Genovese pesto on the retail market. The company continued to grow, diversifying the product line to include globally-inspired sauces and more.

Armanino Has Become The Nation's Leading Pesto Supplier, Turning A Unique Italian Sauce Into One Of America's Favorite Flavors.

Market Opportunity

Menu innovation: Sauces unlock new flavor platforms and limited time offerings without requiring major menu changes

Ethnic & fusion appeal: Rising interest in global and fusion cuisines is driving demand for authentic, bold sauces

Consistency & labor efficiency: Ready-to-use sauces deliver consistent flavor and reduce back-of-house prep, training and labor

Premiumization: Chef-crafted, high-quality sauces elevate perceived value and support menu upsell opportunities

Customization: Dipping sauces and spice-level options enhance the guest experience and personalization

Sauce stability & versatility: Multi-use sauces simplify inventory, reduce waste, and increase operational flexibility across dayparts

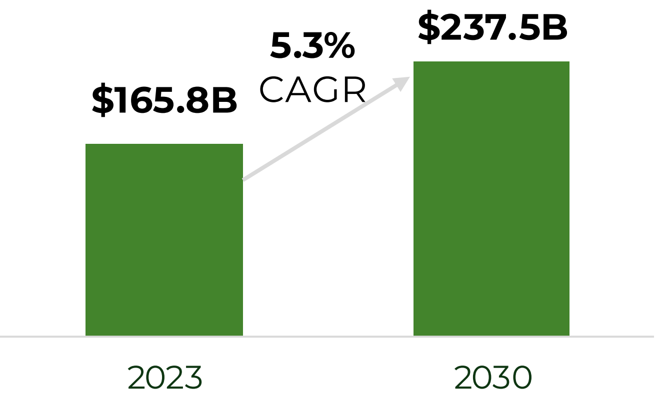
Post-pandemic dining trends: Recovery of dine-in and QSR growth boosts sauce usage across menu categories

Retail

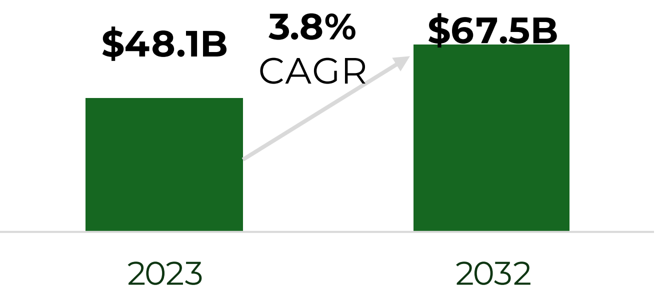
Convenience: Consumers are increasingly choosing prepared and ready-to-heat meals as time and budget pressures grow

Restaurant Prices: High restaurant costs are driving consumers to the grocery aisle for value, convenience, and at-home meal solutions

Global Sauces, Dressings & Condiments Market[1]



Global Culinary Sauces[2]



Globally Inspired Portfolio of Premium Sauces

Strong Focus on Core Strength in Foodservice

Primary Focus: Foodservice

Quality and flavor to complement every menu

Basil Pestos

Global Pestos & Sauces

Pastas

Secondary Opportunity: Retail

Made from the best with love & zest

PESTOS & SAUCES

MEATBALLS

PASTAS

CHEESES

Distribution & Sales Channels

A Chef Favorite, Available in Food Service Suppliers Nationally

Robust Breadth & Depth in Foodservice

Fine-dining restaurants, pizzerias, QSR and casual chains use Armanino for pasta sauces, flavor accents, finishing sauces, and bases for signature spreads.

Sysco™

PFG Performance Food Group

DOT®

US. FOODS®

AFFINITY GROUP

Growing Retail Presence

Armanino's globally inspired product line can be found in grocery stores across the US.

FOOD 4 LESS

Raley's

SAFEWAY

food maxx

Save Mart

Lucky

Accelerating Growth by Increasing Reach

Key Growth Levers

PESTO & SAUCES

- Expand Secondary Sauces to Complement Core Offerings
- Explore Pesto Adjacencies for Portfolio Expansion
- Extend New Customer Acquisitions

WHITE SPACE

Target Tier-One QSR's That Don't Offer Pesto on the Menu

INTERNATIONAL

Expand in Asia, North America and European markets

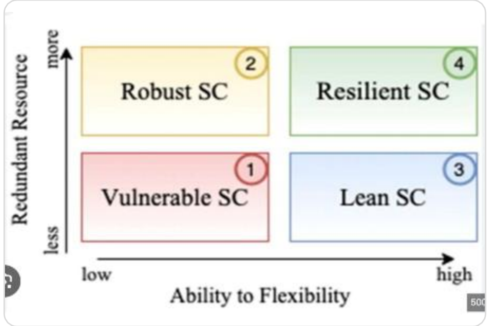
Strategic Procurement & Inventory Management

Optimizing Operating Leverage to Drive Profitable Growth

Locked in Supply And Pricing

Strategic contracts enable price consistency, ingredient access, and protect margins

Supplier Redundancy



Diversified supplier base ensures continuity and mitigates single-source risk

Scale & Bulk Purchasing

Larger order volume secures better pricing and creates sustainable cost advantages

Technology Enablement

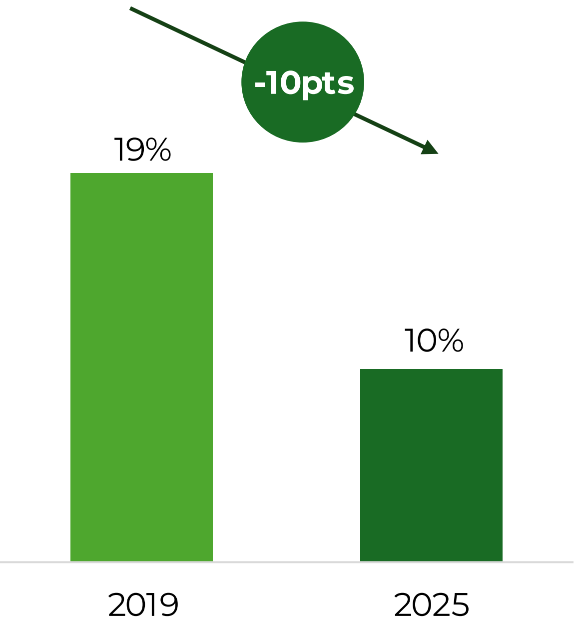
Investment in systems and automation enhance accuracy, efficiency and scale

Driving Efficiency & Margin Growth

Robust Gross Margin Meaningfully Outperforms CPG Peers

Trade Optimization (Efficiency)

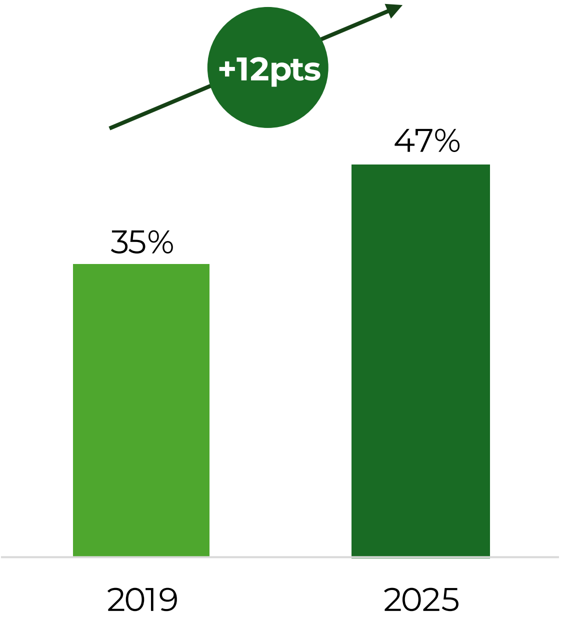
Trade Spend Reduction



Focused strategy to maximize return. Leverage technology and systems

Revenue Growth Management (Margin)

Gross Profit Acceleration



Competitive Gross Margins*

AMNF:	48.9%
Beyond Meat	3.4%
Mama's Creations	25.9%
Kraft Heinz	36.7%
Hain Celestial	20.8%
McCormick	37.8%
Marzetti Company	23.6%
J.M. Smucker Company	35.4%
Conagra Brands	23.7%

* GM% for latest quarter from reported earnings and/or earnings estimates

Rollout Price/Pack Architecture; Mix Shift to Foodservice

Investing in Growth, Efficiency & Scale

Scaling Capacity to Meet our Growth Needs

Increasing Automation

Modernizing our existing plant with automation and process improvements to increase capacity, throughput and consistency

Driving Efficiency

Enhancing line performance, packaging, and inventory controls to reduce bottlenecks and strengthen margins

Leveraging Co-Manufacturers

Partnering with co-manufacturers to expand into frozen pasta and meatballs, accelerate speed-to-market, and serve more customers

Flexible, Scalable Model

Single production footprint accommodates wide range of SKUs and pack sizes at low and high volumes

Automation and Equipment Upgrades

Robotic Arm Picker

Robotic Arm Palletizer

Expanding Capacity with New Facility Investment

Initial Production Targeted for Q2 2027

- **State-of-the-art facility to support long-term growth**

  Will incorporate advanced automation and modern production technologies to improve throughput, consistency and operational efficiency

- **Located in Mountain House, California**

  Just east of the San Francisco Bay Area in California's Central Valley, in close proximity to major transportation routes and key suppliers

- **Consolidates Two Existing Facilities and Separate 3PL Storage**

  Brings dry ingredient handling, production, packaging and cold storage under one roof, with room to grow

- **15-Year Lease Signed May 2026**

  Buildout in process; expected completion Q2 2027

New Armanino Foods Production Facility

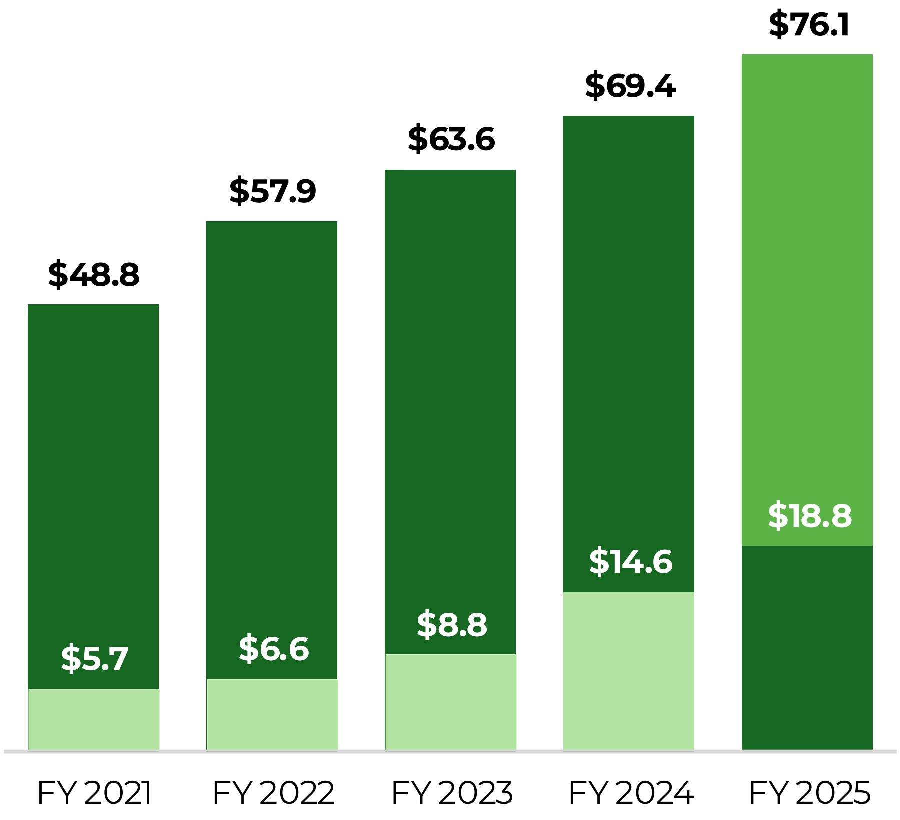
91,000 square feet	Mountain House, California

Financial Highlights

Building for Scale	Reinvesting gains into automation, process improvements, and talent to support scale while returning capital to shareholders
Buyback Program	**$12M** authorized, with **$7.5M** executed
Dividend Policy	$0.05 per share quarterly cash dividend
Fortress Balance Sheet	Debt free, strong cash flow and a disciplined capital allocation strategy

($ in Millions)	TTM Q1 2026	Fiscal 2025	Fiscal 2024
Revenue	$77.5	$76.1	$69.4
Gross Profit	$37.2	$35.6	$30.5
Gross Profit Margin	48.0%	46.8%	44.0%
Operating Income	$24.9	$23.8	$18.2
Operating Margin	32.2%	31.3%	26.3%
Net Income	$19.6	$18.8	$14.6
($ in Millions)	**Mar. 31, 2026**	**Dec. 31, 2025**	**Dec. 31, 2024**
Cash & Cash Equivalents	$30.9	$29.5	$28.2

Revenue & Net Income
$ in Millions



Building a World Class Management Team

DEANNA JURGENS

President & Chief Executive Officer

Bonduelle Group Americas · Beyond Meat · pepsico

ANDREW LEONARD

Chief Financial Officer

pallidus · Hewlett Packard Enterprise · Credit Suisse

BRYAN JONES

Chief Growth Officer

Bonduelle Group Americas · Beyond Meat · pepsico

JAIMI ST. JOHN

VP of National Accounts

Cuisine Solutions · Panera Bread · Chipotle Mexican Grill

IHAB LEHETA

VP of International Sales

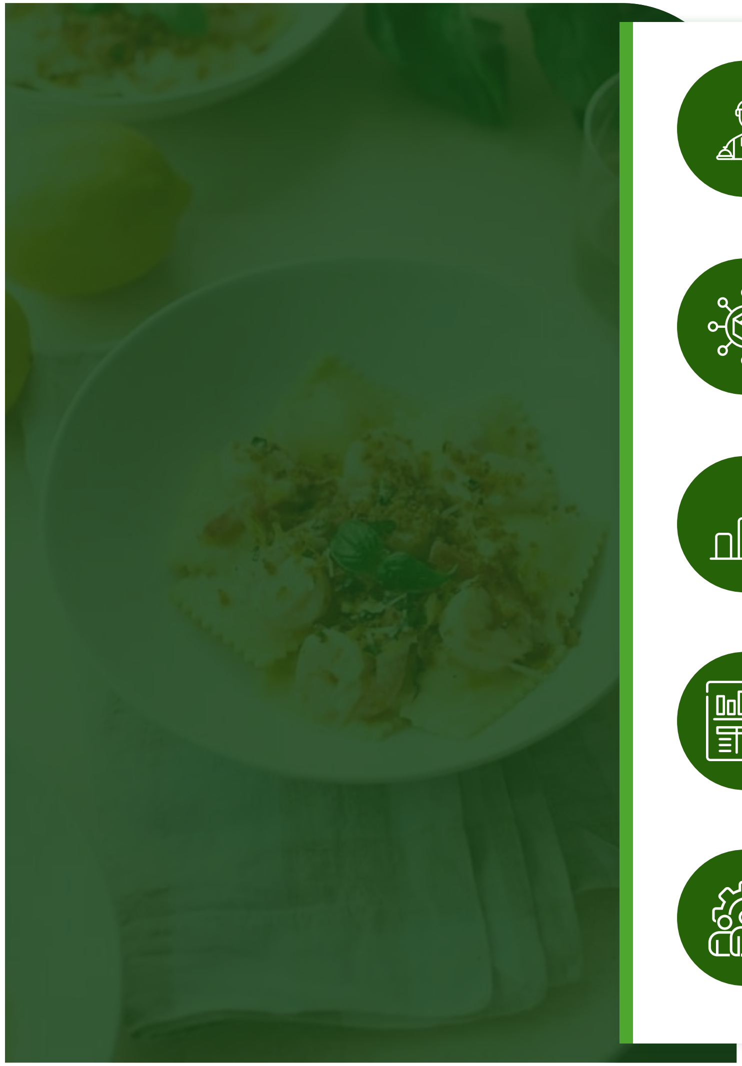
The Campbell's Company · Hain Celestial · gardein · Beyond Meat

SARA HARRIS

Chief Human Resources Officer (Interim)

Pregis · Johnson Controls · Michael Baker International

Investment Summary



Foodservice Market Leader: Armanino is the leading U.S. foodservice pesto supplier, with a leadership position built over decades of quality, consistency and trust.

National Distribution Footprint: Deep distribution across the foodservice channel and a meaningful quality advantage make Armanino a chef-preferred brand.

Multiple Growth Levers: Growth driven by expanded distribution, cross-selling of secondary sauces, new customer acquisition, and international expansion.

Fortress Balance Sheet: Debt-free balance sheet, strong cash generation, and disciplined capital allocation supporting reinvestment, buybacks, and dividends.

Experienced Management Team: Led by a world-class leadership team with deep foodservice expertise, operational discipline, and strong customer relationships.

ARMANINO™

OTCQX: AMNF

Investor Relations Contact

Lucas A. Zimmerman

Managing Director

MZ Group - MZ North America

(262) 357-2918

AMNF@mzgroup.us

ir.armaninofoods.com