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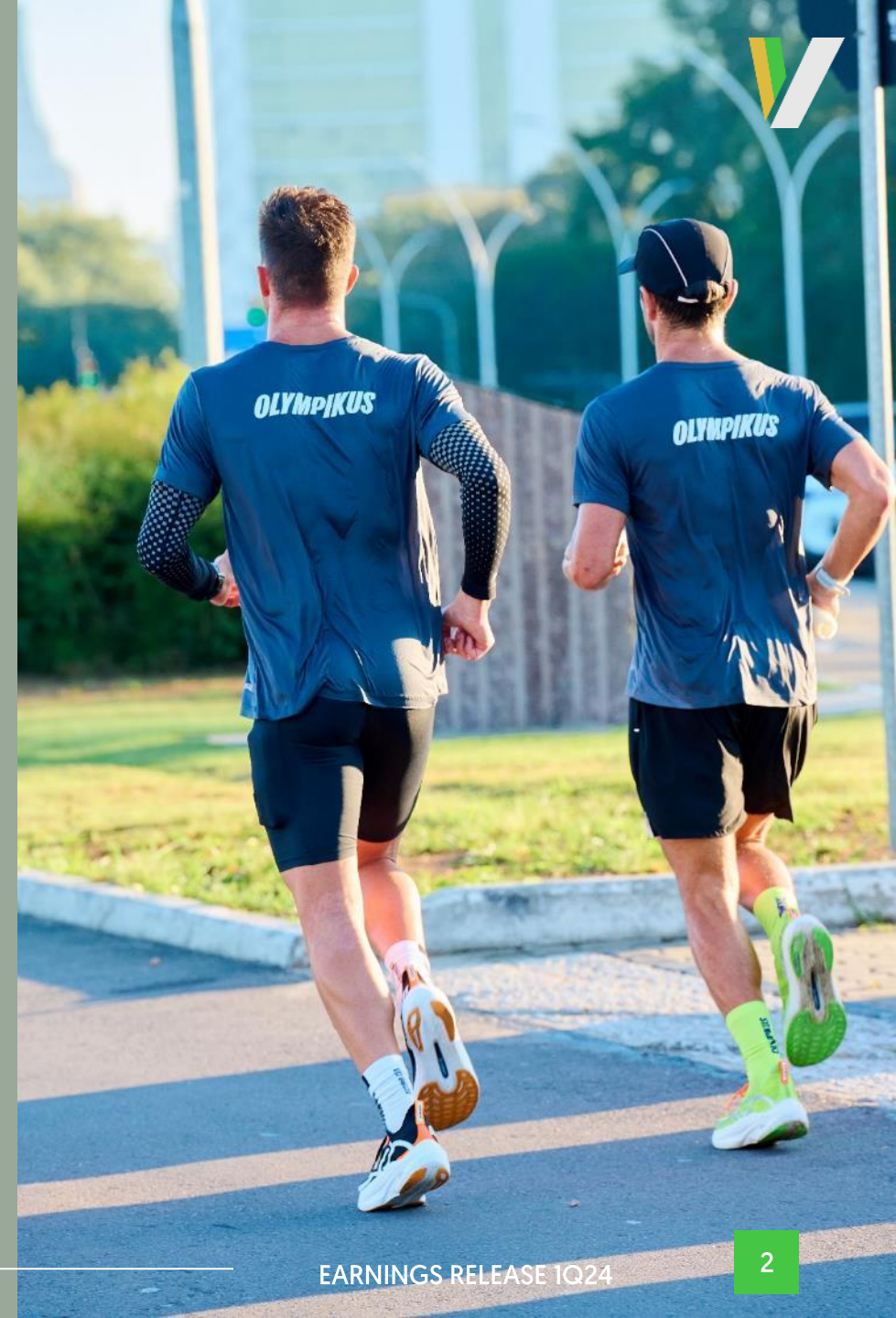
EARNINGS
RELEASE

1Q24

Participant

Wagner Dantas da Silva

Chief Administrative/Financial Officer
and Investor Relations Officer





DISCLAIMER

This presentation contains statements that can represent expectations about future events or results. These statements are based on certain suppositions and analyses made by the company in accordance with its experience, with the economic environment and market conditions, and expected future developments, many of which are beyond the company's control. Important factors could lead to significant differences between real results and the statements on expectations about future events or results, including the company's business strategy, Brazilian and international economic conditions, technology, financial strategy, developments in the footwear industry, conditions of the financial market, and uncertainty on the company's future results from operations, plans, objectives, expectations and intentions – among other factors. In view of these aspects, the company's results could differ significantly from those indicated or implicit in any statements of expectations about future events or results.

HIGHLIGHTS



GROSS VOLUME

6.7 million

pairs/pieces in 1Q24, growth of 0.8% compared to 1Q23.

NET REVENUE

R\$ 597.3 million

in 1Q24, increase of 4.6% compared to 1Q23.

GROSS PROFIT

R\$ 239.9 million

in 1Q24, increase of 6.5% compared to 1Q23

GROSS MARGIN

40.2%

in 1Q24, increase of 0.7 p.p. compared to 1Q23.

NET INCOME AND NET MARGIN

R\$ 88.8 million

in 1Q24, an increase of 6.2% compared to 1Q23, with a **Net Margin of 14.9%, 0.3 p.p. higher** than in 1Q23.

EBITDA AND EBITDA MARGIN

R\$ 122.4 million

in 1Q24, growth of 4.7% compared to 1Q23, with a **20.5% of EBITDA Margin**, the same obtained in 1Q23.



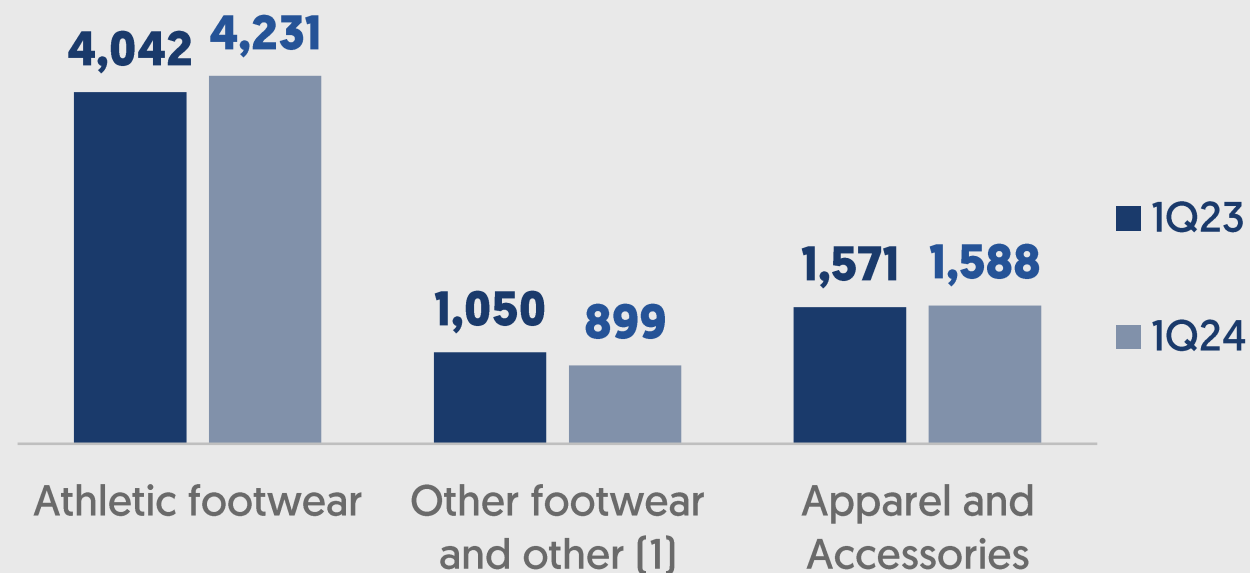
GROSS VOLUME

PAIRS AND ITEMS (THOUSAND)



Pairs and items (thousand)	1Q24	Partic. %	1Q23	Partic. %	Var. % 1Q24/1Q23
Athletic footwear	4,231	63.0%	4,042	60.7%	4.7%
Other footwear and other (1)	899	13.4%	1,050	15.7%	-14.4%
Apparel and Accessories	1,588	23.6%	1,571	23.6%	1.1%
Total	6,718	100.0%	6,663	100.0%	0.8%

1Q24 vs 1Q23

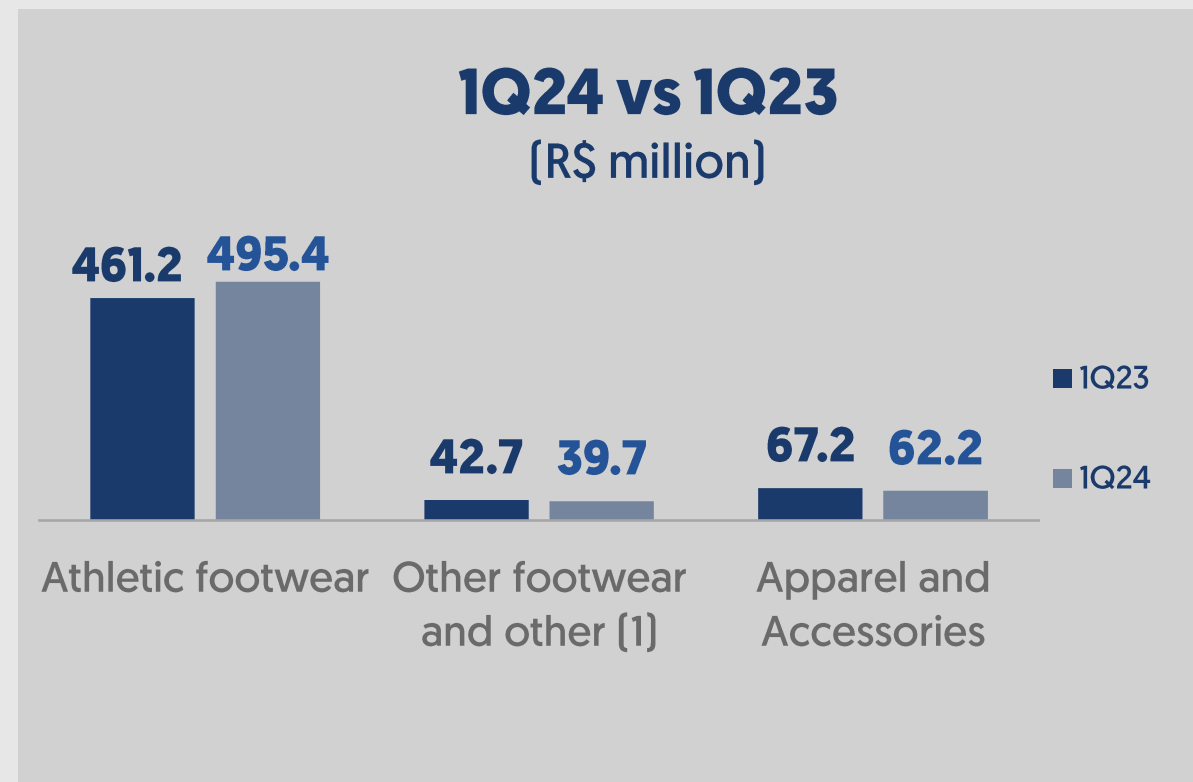


(1) Slippers, boots, women footwear and shoe component

NET OPERATION REVENUE - CATEGORY



R\$ Million	1Q24	Partic. %	1Q23	Partic. %	Var. % 1Q24/1Q23
Athletic footwear	495.4	82.9%	461.2	80.8%	7.4%
Other footwear and other (1)	39.7	6.7%	42.7	7.4%	-7.0%
Apparel and Accessories	62.2	10.4%	67.2	11.8%	-7.4%
Total Net Revenue	597.3	100.0%	571.1	100.0%	4.6%

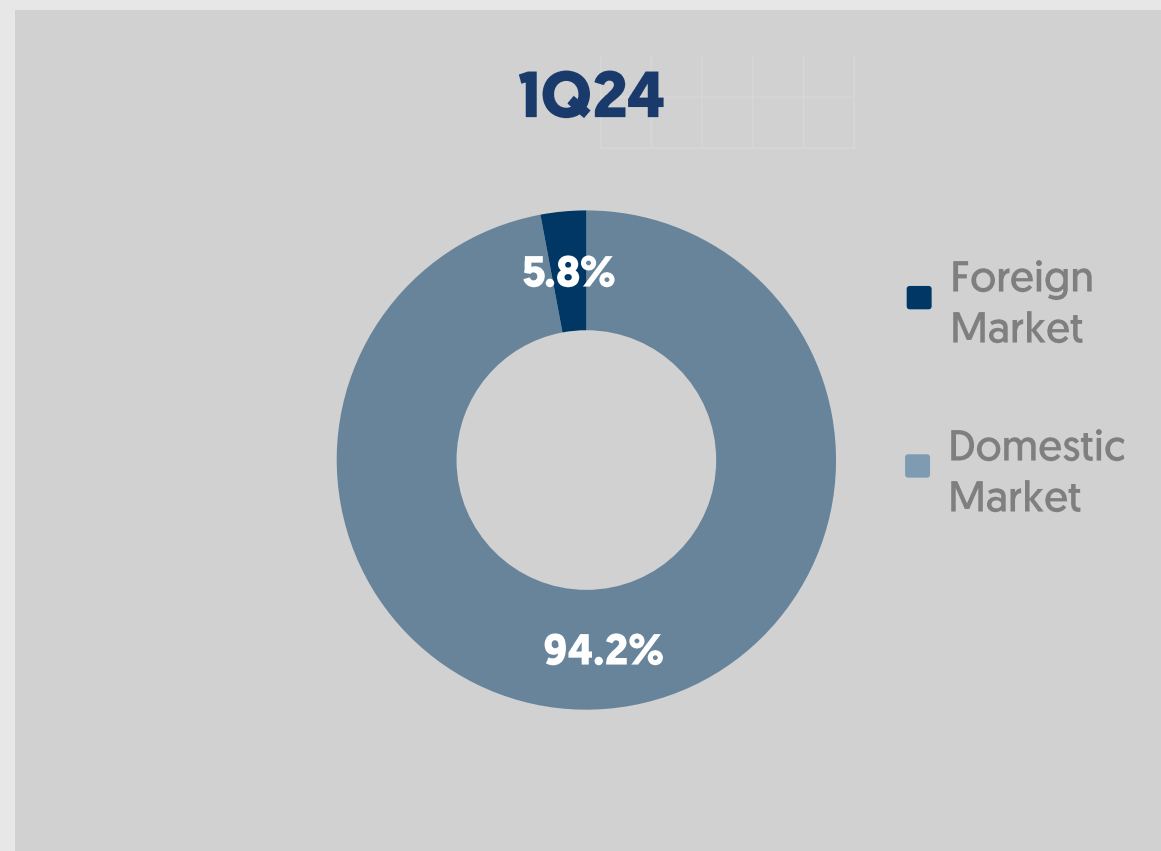


(1) Slippers, boots, women footwear and shoe component

NET OPERATION REVENUE - MARKETS



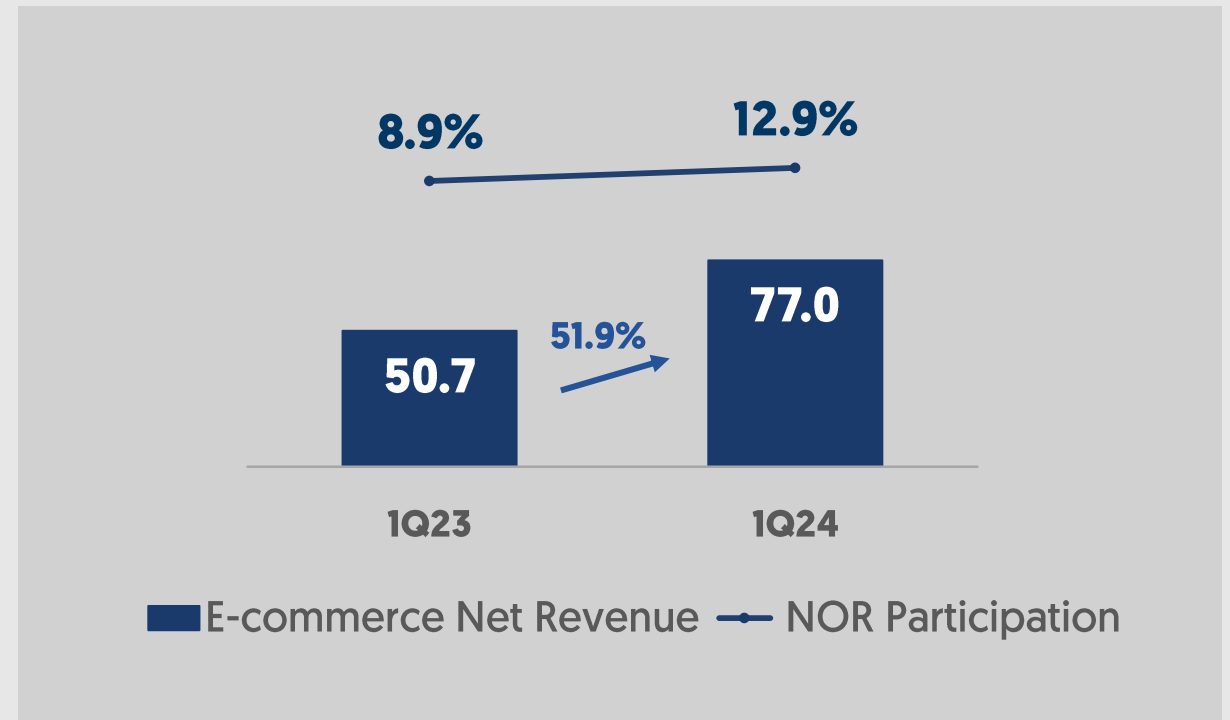
R\$ Million	1Q24	Partic. %	1Q23	Partic. %	Var. % 1Q24/1Q23
Domestic Market	562.9	94.2%	524.9	91.9%	7.2%
Foreign Market	34.4	5.8%	46.2	8.1%	-25.5%
Total Net Revenue	597.3	100.0%	571.1	100.0%	4.6%



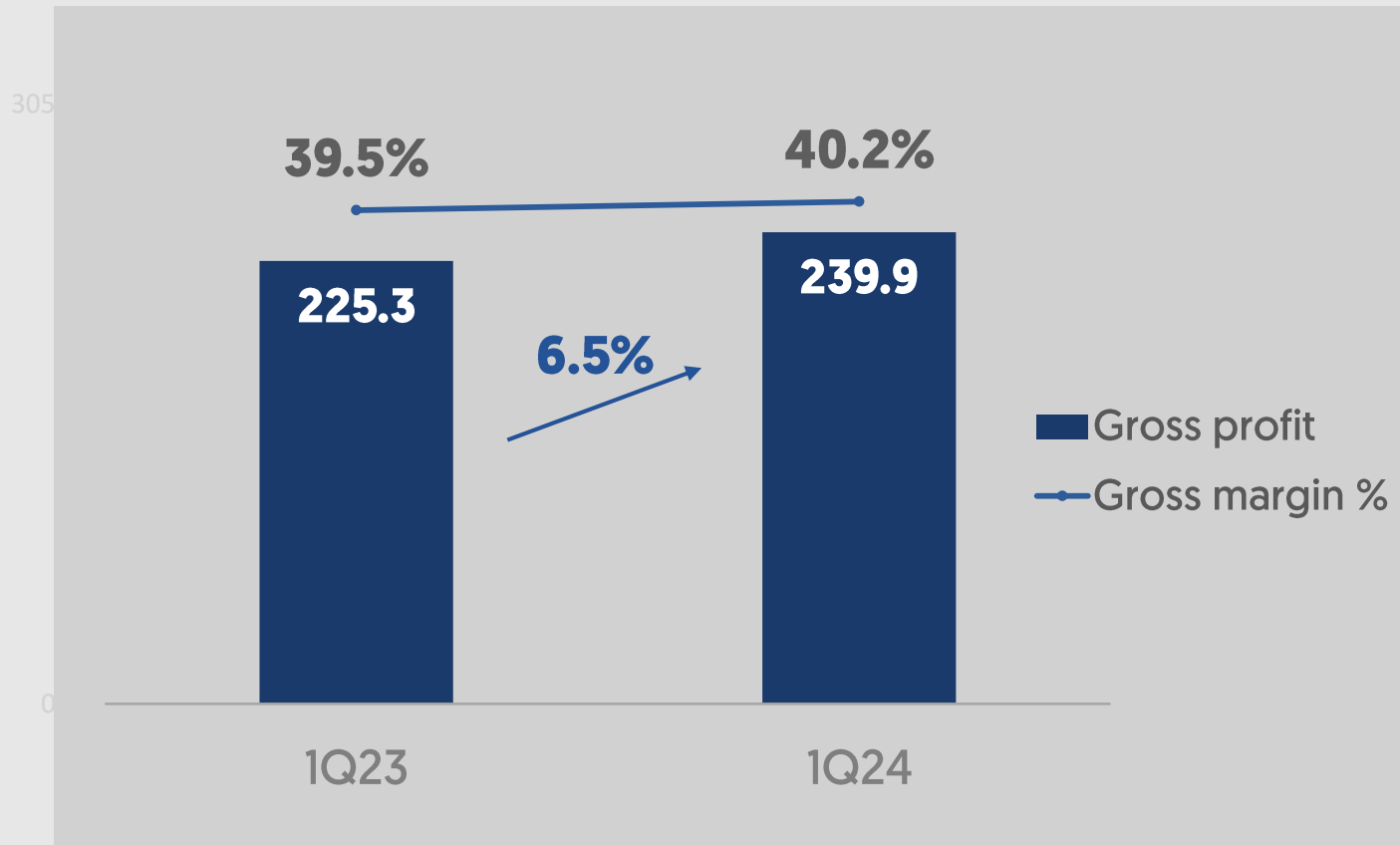
NET OPERATION REVENUE E-COMMERCE



R\$ Million	1Q24	1Q23	Var. % 1Q24/1Q23
E-commerce Net Revenue	77.0	50.7	51.9%
NOR Participation %	12.9%	8.9%	4.0 p.p.



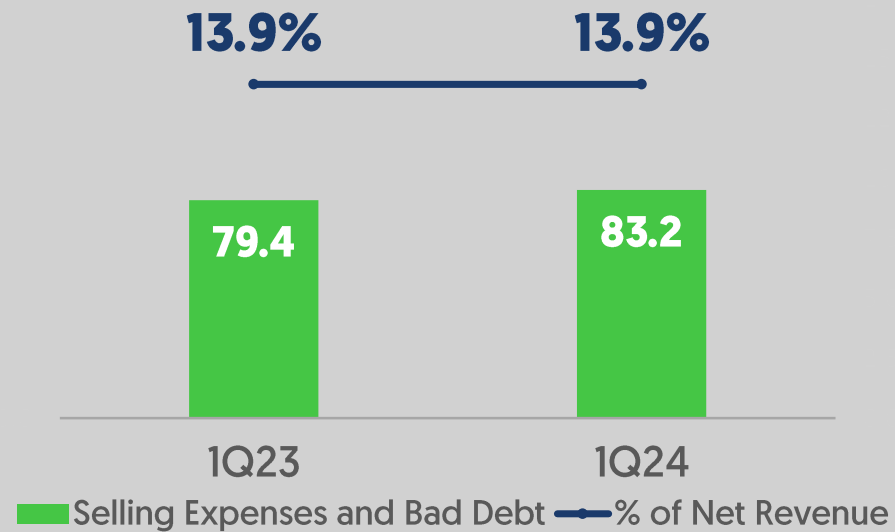
GROSS PROFIT AND GROSS MARGIN



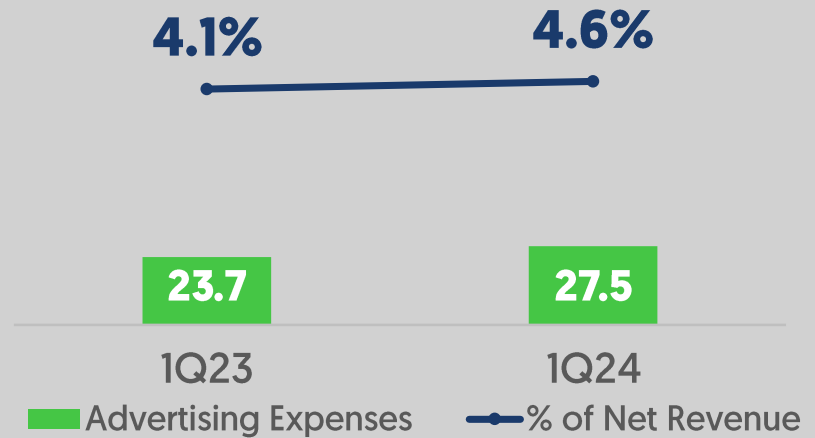
SELLING, ADVERTISING AND BAD DEBT EXPENSES



Selling Expenses and allowance for doubtful accounts expenses (ex-advertising)



Advertising and Marketing Expenses



GENERAL AND ADMINISTRATIVE EXPENSES



1Q24 vs 1Q23

5.7% ————— 6.3%

32.4

1Q23

37.5

1Q24

■ General and Administrative Expenses —●— % of Net Revenue

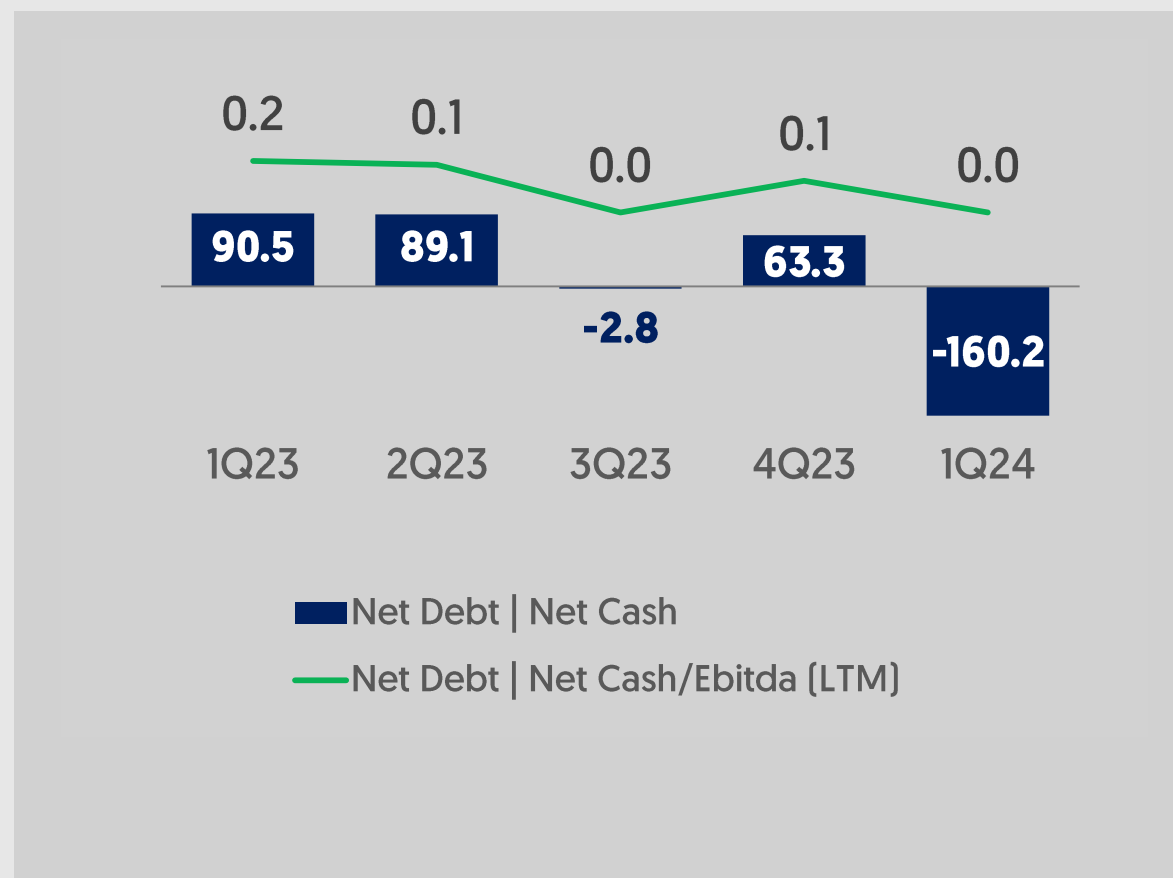


NET FINANCIAL INCOME AND NET DEBT

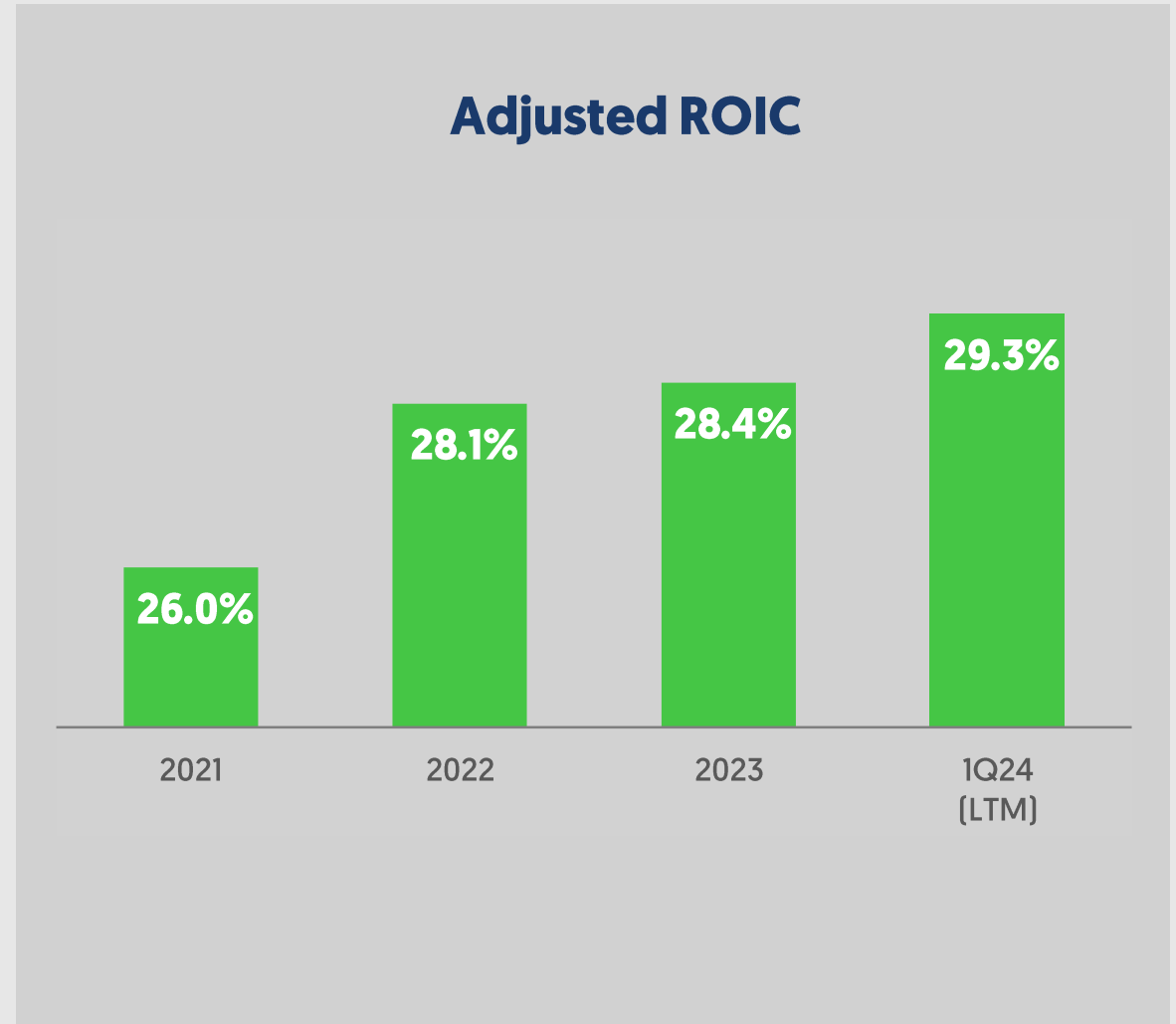
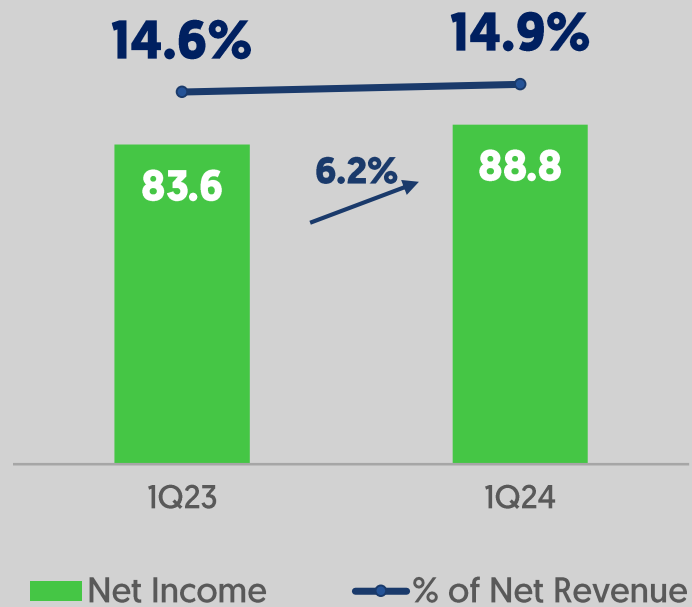


Net Financial Income

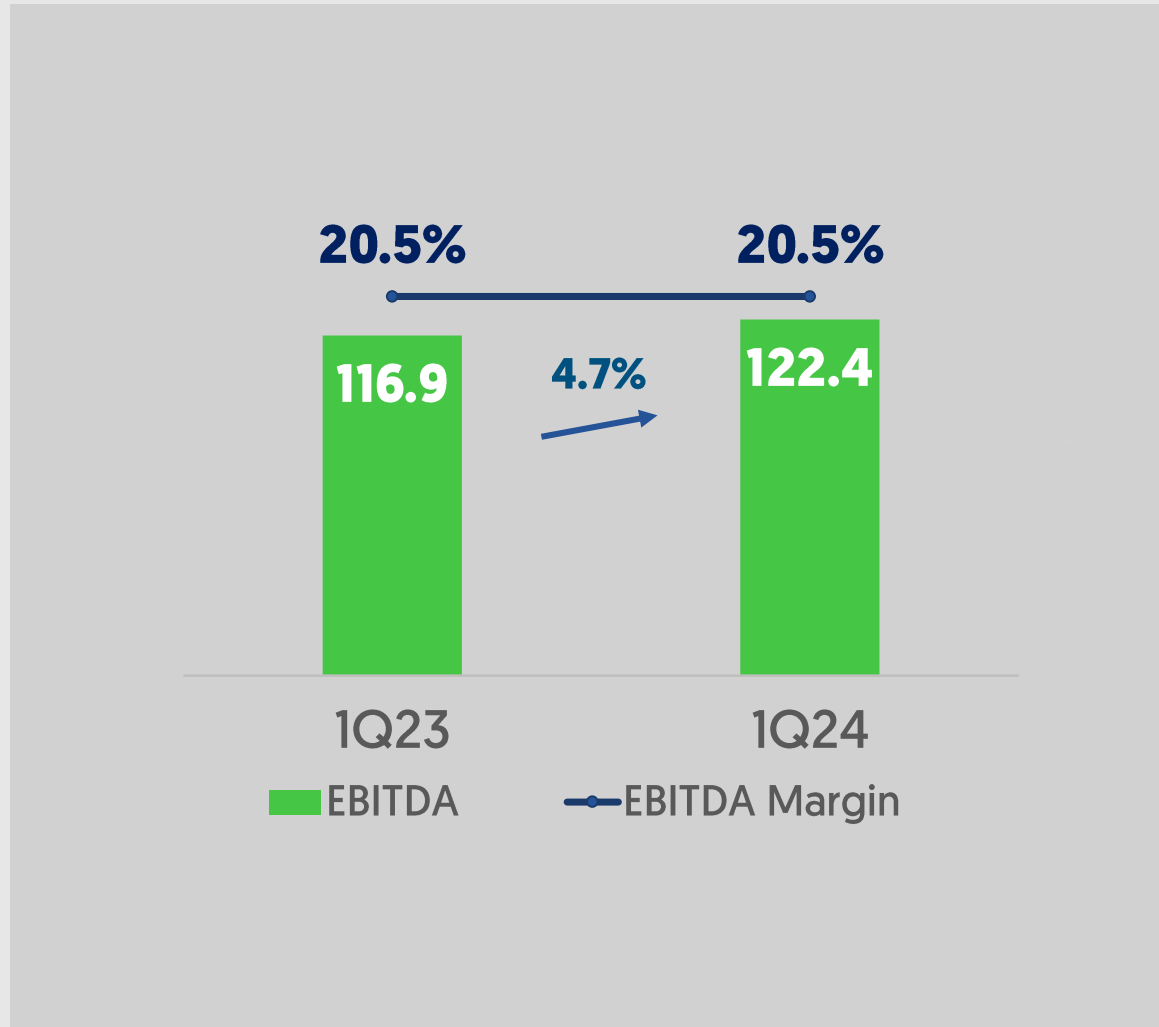
R\$ Million	1Q24	1Q23	Var. % 1Q24/1Q23
Capital structure	-14.9	-15.3	-2.6%
Operating	-2.1	-2.2	-4.5%
Exchange differences	-3.2	-5.2	-38.5%
Financial Costs	-20.2	-22.7	-11.0%
Capital structure	15.2	9.2	65.2%
Operating	3.6	5.5	-34.5%
Exchange differences	2.2	5.9	-62.7%
Financial Income	21.0	20.6	1.9%
Net Financial Income	0.8	-2.1	-138.1%



NET INCOME AND ADJUSTED ROIC



EBITDA AND EBITDA MARGIN



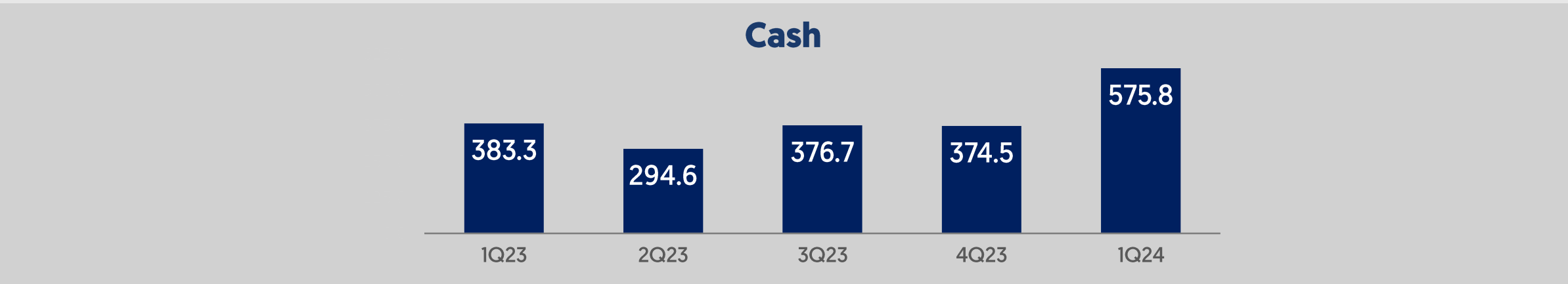
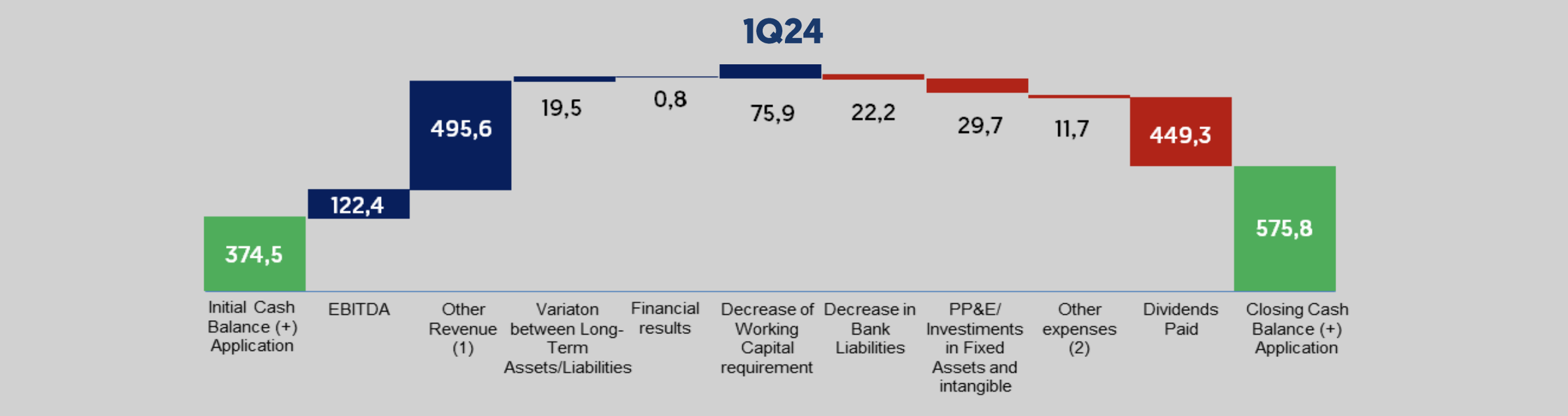
CAPEX



ADDITIONS TO PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

R\$ Million	1Q24	1Q23	Var. % 1Q24/1Q23
Molds	7.8	9.6	-18.8%
Machinery and equipment	8.1	10.7	-24.3%
Industrial facilities	2.6	4.6	-43.5%
Others	10.6	8.5	24.7%
Property, plant and equipment	29.1	33.4	-12.9%
Software	0.6	0.0	0.0%
Intangible assets	0.6	0.0	0.0%
Total	29.7	33.4	-11.1%

CASH FLOW



(1) Other Revenues: Sale/Write-off of Property, Plant and Equipment and Intangible Assets + Contributions and expenses arising from the issuance of Shares + Proceeds from the disposal of investments + Effect of the conversion of investees abroad.

(2) Other Expenses: Income Tax and Social Contribution + Stock Option + Payment of finance lease liabilities.



THANK YOU!

**INVESTOR
RELATIONS**

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