

VULCABRAS S.A.

Publicly-held company

Corporate Taxpayer Identification Number (CNPJ) 50.926.955/0001-42

Company Register Identification Number (NIRE) 35.300.014.910

NOTICE TO SHAREHOLDERS

**NOTICE OF CAPITAL INCREASE BY DECISION OF THE BOARD OF DIRECTORS
ANNEX E TO CVM RESOLUTION NO. 80, OF MARCH 29, 2022**

Vulcabras S.A. ("Company"), pursuant to the Brazilian Securities and Exchange Commission ("CVM") Resolution No. 80 of March 29, 2022, as amended ("CVM Resolution 80"), hereby informs its shareholders and the market in general that, at the meeting held on March 19, 2025 the Company's Board of Directors unanimously approved the increase of the Company's share capital ("Capital Increase"), within the limit of its authorized capital, through the issue of common shares with the exclusion of the preemptive right of the Company's current shareholders in the subscription of the shares, in accordance with the provisions of Art. 171, §3, of Law No. 6,404, of December 15, 1976, as amended ("Corporation Law") and Art. 6, second paragraph, of the Company's Bylaws, as a result of the exercise of stock options granted under the Company's stock option plan, which was approved at the meeting of the Company's Board of Directors held on March 3, 2022, and at the Company's Extraordinary Meeting held on April 26, 2022 ("2022 Plan").

In accordance with Article 33, item XXXI of CVM Resolution 80, the Company presents below the capital increase information as required by Article 5 of Annex E to CVM Resolution 80.

1. Date of the General Meeting of Shareholders at which the option plan was approved

The 2022 Plan relating to the call options, the exercise of which resulted in the Capital Increase, was approved at the Company's General Meeting of Shareholders held on April 26, 2022.

2. Amount of capital increase and new capital

The total amount of the Capital Increase was **R\$ 4.408.800,00** (four million, four hundred and eight thousand, eight hundred reais), so that after the Capital Increase, the Company's share capital went from **R\$ 1,329,338,382.50** (one billion, three hundred and twenty-nine million, three hundred and thirty-eight thousand, three hundred and eighty-two reais and fifty cents), represented by **274,656,244** (two hundred and seventy-four million, six hundred and fifty-six thousand, two hundred and forty-four) common shares, all registered, book-entry and without par value, to **R\$ 1,333,747,182.50** (one billion, three hundred and thirty-three million, seven hundred and forty-seven thousand, one hundred and eight-two reais and fifty cents), represented by **275,536,244** (two hundred and seventy-five million, five hundred and thirty-six thousand, two hundred and forty-four) common shares, all registered, book-entry and without par value.

3. Number of shares issued of each type and class

880.000,000 (eight hundred and eighty thousand) common shares related to the 2022 Plan were issued, all registered and without par value.

4. Issue price of new shares.

The issue price of the new shares issued was R\$ 5.01 (five reais and one cent) per share for the 2022 Plan) and was set in accordance with the conditions established in plan and in the private instruments entered into with the respective beneficiaries.

5. Percentage of Potential Dilution Due to the Issue

The percentage of potential dilution for current shareholders resulting from the Capital Increase is 0,32%.

Jundiaí/SP, March 19, 2025.

WAGNER DANTAS DA SILVA
Investor Relations Officer