

ANNOUNCEMENTS

Samarco clarifies on settlement proposal

Belo Horizonte, april 29th 2024 - Samarco clarifies the note published by the newspaper "O Globo" (Apr-26) regarding the proposal presented to the TRF-6, the mediating body of the renegotiation process of the Conduct Adjustment Transaction Term (TTAC).

Based on technical, environmental and social criteria, the proposal presented by the Company and its shareholders, considering past and future obligations, has an overall amount of BRL 127 billion. Of this total:

- 1) BRL 37 billion already invested in remediation and compensation payments up to date;
- 2) BRL 72 billion payable over the next decade and beyond to the Federal Government, Minas Gerais and Espirito Santo States and the municipalities;
- 3) BRL 18 billion to be performed directly by Samarco and Renova Foundation;

Samarco reinforces that the amounts already spent were also applied to the payment of monetary compensation and Emergency Financial Aid, which benefited approximately 430 thousand people. It is also noteworthy that approximately 85% of resettlement cases in impacted communities were completed.

This proposal is the result of a broad dialogue process that, from the beginning, involved several institutions of Justice, public authorities and representatives of civil entities and society. The companies understand that this amount covers complete remediation and compensation projects.

The solution aims at providing legal certainty, discharge and complete and comprehensive remediation, meeting the demands of society, especially the directly affected territories. In this regard, Samarco highlights that negotiations are still in progress, with no final agreement yet, but it is confident that the parties will reach a consensus soon, giving definitiveness to the issue.

Samarco and its shareholders are concluding discussions on the renegotiation without shirking their responsibilities, as they believe that the solution and proposal serve common interests and directly benefit thousands of people, dozens of municipalities, the Union and the States of Minas Gerais and Espirito Santo.

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