

NOTICE TO THE MARKET

Moody's publishes updated credit report; Samarco's rating remains B2 with positive outlook

Belo Horizonte, February 26, 2026 - Samarco Mineração S.A. ("Samarco" or "Company") informs that **Moody's Ratings has published an updated credit report** on the Company. **Samarco's rating remains B2, with a positive outlook**, as per the agency's latest report.

According to Moody's, the assessment reflects (i) operational progress following the completion of Phase 2, with greater scale and cost efficiency; (ii) increased financial flexibility following Samarco's exit from judicial reorganization in August 2025; and (iii) advances in socio-environmental initiatives, including progress in the decharacterization of structures. The agency also highlights the continued support from Samarco's shareholders, a pillar of operational continuity and credit-risk mitigation.

"The positive rating outlook reflects our expectation that Samarco's operations will continue to improve as the company builds a track record of operating two concentrators and reduces costs over time, further strengthening its cash flow generation. The positive outlook also reflects Samarco's financial strategy and capital allocation as stated in the judicial recovery plan, which allows the company to meet debt obligations while continuing to invest in operations", highlighted Moody's.

[Click here](#) to access the full report.

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