

HIGHLIGHTS (R\$ MN) 3Q25	3Q25	3Q24	Δ %	9M25	9M24	Δ %
Net Operating Revenue	12,972	11,833	10%	36,591	33,836	8%
Gross Margin	4,556	4,130	10%	13,913	12,898	8%
Operating Expenses	(1,082)	(1,025)	6%	(3,244)	(3,111)	4%
EBITDA	3,388	2,963	14%	10,316	9,440	9%
Financial Income (Loss)	(1,512)	(1,135)	33%	(4,448)	(3,615)	23%
Profit assigned to controlling shareholders	924	841	10%	3,556	2,783	28%
Financial Asset (Concession)	276	211	31%	1,382	922	50%
IFRS 15 + Corporate Operations	308	267	15%	754	785	(4%)
Cash EBITDA	2,804	2,485	13%	8,180	7,733	6%

OPERATING INDICATORS						
Total Inject Energy (GWh) (SIN + Isolated Systems + DG)	21,283	20,799	2.3%	66,243	64,361	2.9%
Total Distributed Energy (captive + free market + DG)	18,508	18,355	0.8%	57,271	56,349	1.6%
Number of Customers (thousand)	16,917	16,575	2%			

Financial and Operating Highlights:

- Growth of +2.3% of injected energy, including DG, in the 3Q25 and +2.9% in 9M25;
- Operating expenses controlled: +5.6% in the 3Q25 and +4.3% in 9M25;
- Cash EBITDA: R\$ 2.8 billion in the 3Q25 (+13% vs. 3Q24) and R\$ 8.2 billion in 9M25 (+6% vs. 9M24). Highlights include positive adjustments to Parcel B of distributors and controlled expenses;
- Profit: R\$ 924 million in the 3Q25 (+10% vs. 3Q24) and 3.6 billion in 9M25 (+28% vs. 9M24);
- CAPEX of R\$ 7.6 billion in 9M25, of which R\$ 4.8 billion in distribution, resulting in a RAB of R\$ 42.7 billion;
- Signing of the amendment to Neoenergia Pernambuco Concession Contract Extending until March 30, 2060;
- Increase in the stake of the Corumbá HPP from 70% to 85% for R\$ 92 million;
- Tariff adjustments for Neoenergia Elektro, with a variation in Parcel B of +1.30%, applied from August 27, 2025, and for Neoenergia Brasília, with a variation in Parcel B of +8.3%, applied from October 22, 2025.

3Q25 TELECONFERENCE

Tuesday, October 28, 2025

Time: 10:00 (BRT) | 9:00 (ET)

(with simultaneous translation to English)

Access to Webcast: https://tenmeetings.com.br/ten-events/#/webinar?evento=ConferenciadeResultados3T25-Neoenergia_565

SUMMARY

1.	OPERATING PERFORMANCE	3
1.1.	Networks	3
1.2.	Generation and Customers	12
1.2.1.	Renewables	12
1.2.2.	Thermal Plant	14
2.	ECONOMIC-FINANCIAL PERFORMANCE	15
2.1.	Consolidated	15
2.2.	Networks	16
2.3.	Generation and Customers	23
3.	EBITDA	26
4.	FINANCIAL RESULT	26
5.	INVESTMENTS	27
5.1.	Networks	27
5.2.	Generation and Customers	28
6.	INDEBTEDNESS	28
6.1.	Debt situation and Financial Leverage	28
6.2.	Debt amortization schedule	29
6.3.	Debt Profile	30
7.	RATING	30
8.	CAPITAL MARKETS	30
9.	ESG	31
10.	OTHER MATTERS	34
10.1.	Low-Income Customers	34
10.2.	Neoenergia Elektro Adjustment	34
10.3.	Neoenergia Brasília Adjustment	34
10.4.	Neoenergia Pernambuco Concession Extension	35
10.5.	Closing of the sale of stake in the Itabapoana Transmission Line	35
10.6.	Increased stake in Corumbá HPP	35
11.	RECONCILIATION NOTE	35
	ANNEX I – Managerial DREs by Business	37
	ANNEX II – Balance Sheet by Business	38
	ANNEX III – Consolidated Cash Flow	39

1. OPERATING PERFORMANCE

The Neoenergia Group's businesses are presented in a managerial manner in this report, as follows: (i) Networks – distribution and transmission, and (ii) Generation and Customers – wind generation, hydroelectric generation, solar generation, thermal generation, and energy trade.

1.1. Networks

1.1.1. Distributors

1.1.1.1. Number of Consumers

The Neoenergia distributors ended the 3Q25 with 16.9 million active consumers (+2.1% vs. 3Q24), according to the table below:

Number of Customers (thousand)	3Q25						3Q24						VARIATION					
	Consolidated	Neoenergia Ceará	Neoenergia Pernambuco	Neoenergia Ceará	Neoenergia Bahia	Neoenergia Goiás	Consolidated	Neoenergia Ceará	Neoenergia Pernambuco	Neoenergia Ceará	Neoenergia Bahia	Neoenergia Goiás	Consolidated	Neoenergia Ceará	Neoenergia Pernambuco	Neoenergia Ceará	Neoenergia Bahia	Neoenergia Goiás
Residential	15,118	6,179	3,804	1,439	2,627	1,069	14,766	6,018	3,709	1,410	2,580	1,049	352	160	95	28	47	21
Industrial	38	10	6	2	19	1	38	10	6	2	19	1	0	0	0	0	(0)	(0)
Commercial	1,116	442	227	114	212	120	1,114	442	228	114	211	120	2	0	(0)	1	1	1
Rural	469	173	115	46	126	10	484	181	120	47	126	10	(15)	(8)	(5)	(2)	0	(0)
Other	177	72	35	30	34	6	174	71	34	29	33	7	2	1	0	1	1	(0)
Total	16,917	6,876	4,186	1,630	3,018	1,207	16,575	6,722	4,096	1,602	2,969	1,186	342	154	90	28	49	21

1.1.1.2. Market Evolution

Distributed energy (captive + free + DG) amounted to 18,508 GWh in the 3Q25 (+0.8% vs. 3Q24) and 57,271 GWh in 9M25 (+1.6% vs. 9M24), due to the larger customer base that compensated for the lower temperatures. It is worth noting that as distributors undergo tariff reviews, their reference markets are adjusted to compensate for migrations to distributed generation.

Below are the amounts of distributed energy by distributor, type of customer and market:

Results as of September 30, 2025
Disclosed on October 27, 2025



Distributed Energy (GWh)	Neoenergia Coelba			Neoenergia Pernambuco			Neoenergia Cosern			Neoenergia Elektro			Neoenergia Brasilia			Consolidated		
	3Q25	3Q24	%	3Q25	3Q24	%	3Q25	3Q24	%	3Q25	3Q24	%	3Q25	3Q24	%	3Q25	3Q24	%
Residential	1,860	1,868	(0.5%)	1,339	1,361	(1.6%)	560	569	(1.6%)	1,251	1,252	(0.1%)	638	620	2.8%	5,647	5,671	(0.4%)
Industrial	67	107	(37.4%)	44	78	(43.1%)	21	32	(34.6%)	93	165	(43.7%)	5	13	(62.1%)	230	394	(41.7%)
Commercial	476	607	(21.7%)	303	412	(26.4%)	136	169	(19.1%)	346	431	(19.6%)	270	314	(13.9%)	1,532	1,933	(20.7%)
Rural	728	730	(0.3%)	107	110	(3.1%)	87	94	(6.8%)	188	224	(16.0%)	36	39	(9.1%)	1,145	1,196	(4.3%)
Other	558	598	(6.7%)	326	353	(7.6%)	155	154	0.6%	252	289	(12.7%)	210	281	(25.3%)	1,502	1,675	(10.3%)
Captive Market	3,688	3,910	(5.7%)	2,120	2,314	(8.4%)	959	1,017	(5.7%)	2,130	2,360	(9.8%)	1,159	1,268	(8.6%)	10,056	10,869	(7.5%)
Industrial	1,234	1,180	4.6%	736	719	2.3%	330	304	8.3%	1,978	1,943	1.8%	155	140	10.7%	4,433	4,287	3.4%
Commercial	402	341	17.9%	375	319	17.6%	111	91	21.6%	319	269	18.7%	225	174	29.1%	1,433	1,194	20.0%
Rural	17	13	26.8%	17	14	18.5%	11	1	1510.3%	64	60	6.7%	1	1	5.4%	110	90	22.5%
Other	214	171	25.3%	130	126	3.3%	46	44	6.4%	199	176	13.3%	52	9	465.2%	641	525	22.2%
Supply	0	0	-	59	56	5.3%	0	0	-	0	0	-	47	59	(21.6%)	106	116	(8.4%)
Free Market + Supply	1,867	1,705	9.5%	1,317	1,234	6.7%	498	440	13.3%	2,561	2,448	4.6%	480	384	24.9%	6,724	6,212	8.2%
Residential	304	229	32.7%	212	135	57.0%	155	91	69.9%	124	87	42.4%	44	29	52.5%	839	571	46.8%
Industrial	17	15	11.8%	26	22	21.1%	8	7	21.4%	15	13	23.5%	2	1	67.0%	69	57	20.4%
Commercial	203	172	17.9%	168	125	34.5%	94	68	38.6%	112	82	36.2%	101	74	36.1%	677	521	30.0%
Rural	44	46	(3.4%)	19	16	18.6%	10	8	32.2%	41	34	21.4%	6	5	34.9%	121	108	11.8%
Other	4	3	37.1%	6	4	43.7%	2.7	2	48.4%	7	6	26.6%	2	2	20.4%	22	17	34.5%
DG Compensation Energy	572	465	23.0%	432	302	42.9%	270	175	54.0%	299	221	35.4%	155	110	40.4%	1,729	1,274	35.6%
Residential	2,164	2,097	3.2%	1,552	1,496	3.7%	715	660	8.2%	1,374	1,339	2.6%	682	649	5.0%	6,487	6,242	3.9%
Industrial	1,318	1,301	1.3%	806	819	(1.5%)	359	343	4.5%	2,087	2,121	(1.6%)	163	155	5.3%	4,732	4,738	(0.1%)
Commercial	1,081	1,121	(3.6%)	847	856	(1.1%)	341	327	4.2%	777	782	(0.6%)	596	562	6.0%	3,642	3,648	(0.2%)
Rural	789	789	(0.0%)	143	140	1.5%	109	102	6.4%	293	317	(7.7%)	43	45	(4.3%)	1,376	1,394	(1.3%)
Other	776	772	0.6%	462	483	(4.3%)	204	199	2.3%	459	470	(2.5%)	265	293	(9.6%)	2,166	2,217	(2.3%)
Supply	0	0	-	59	56	5.3%	0	0	-	0	0	-	47	59	(21.6%)	106	116	(8.4%)
Total Distributed Energy (captive + free market + DG)	6,128	6,080	0.8%	3,869	3,851	0.5%	1,727	1,632	5.8%	4,990	5,029	(0.8%)	1,795	1,764	1.7%	18,508	18,355	0.8%
Distributed Energy (GWh)	Neoenergia Coelba			Neoenergia Pernambuco			Neoenergia Cosern			Neoenergia Elektro			Neoenergia Brasilia			Consolidated		
	9M24	9M25	%	9M24	9M25	%	9M24	9M25	%	9M24	9M25	%	9M24	9M25	%	9M25	9M24	%
Residential	6,012	6,086	(1.2%)	4,387	4,487	(2.2%)	1,803	1,875	(3.9%)	4,141	4,176	(0.9%)	1,919	1,905	0.8%	18,261	18,528	(1.4%)
Industrial	192	366	(47.5%)	143	242	(40.7%)	64	95	(32.7%)	310	568	(45.4%)	11	27	(58.0%)	721	1,298	(44.5%)
Commercial	1,635	2,039	(19.8%)	1,000	1,368	(26.9%)	445	546	(18.5%)	1,225	1,503	(18.5%)	839	1,025	(18.2%)	5,144	6,481	(20.6%)
Rural	1,966	1,851	6.2%	335	328	1.9%	251	263	(4.2%)	569	660	(13.8%)	86	101	(15.0%)	3,207	3,203	0.1%
Other	1,726	1,959	(11.9%)	1,022	1,110	(7.9%)	468	463	1.1%	836	919	(9.1%)	710	925	(23.3%)	4,761	5,375	(11.4%)
Captive Market	11,530	12,300	(6.3%)	6,887	7,534	(8.6%)	3,032	3,242	(6.5%)	7,081	7,827	(9.5%)	3,565	3,982	(10.5%)	32,095	34,885	(8.0%)
Industrial	3,629	3,394	6.9%	2,158	2,079	3.8%	954	877	8.8%	5,816	5,498	5.8%	428	404	6.0%	12,986	12,252	6.0%
Commercial	1,271	1,042	22.0%	1,160	964	20.4%	337	281	20.1%	1,082	873	23.9%	670	526	27.3%	4,520	3,686	22.6%
Rural	52	24	115.8%	48	34	44.0%	32	2	1574.2%	189	169	11.3%	4	4	11.9%	326	233	39.9%
Other	670	405	65.5%	391	348	12.1%	136	130	4.5%	572	456	25.4%	161	10	1574.4%	1,930	1,349	43.0%
Supply	0	0	21.3%	189	172	9.6%	1	1	25.0%	0	0	-	100	117	(14.4%)	291	291	(0.1%)
Free Market + Supply	5,623	4,866	15.6%	3,946	3,596	9.7%	1,460	1,290	13.2%	7,658	6,997	9.4%	1,364	1,061	28.6%	20,051	17,810	12.6%
Residential	931	645	44.3%	635	415	52.9%	447	282	58.8%	395	273	44.8%	119	86	39.1%	2,527	1,701	48.6%
Industrial	52	35	49.2%	75	62	20.2%	23	19	20.0%	48	38	26.8%	7	4	50.0%	204	158	29.3%
Commercial	611	466	31.2%	478	358	33.3%	267	198	34.7%	345	239	44.3%	272	217	25.4%	1,973	1,478	33.5%
Rural	132	102	30.4%	59	40	46.4%	31	17	84.4%	119	93	27.5%	16	12	37.2%	356	263	35.4%
Other	11	8	32.6%	15	18	(15.7%)	8	6	31.5%	22	16	37.4%	8	5	52.5%	64	54	18.2%
DG Compensation Energy	1,737	1,256	38.4%	1,262	895	41.0%	776	522	48.7%	928	659	41.0%	422	324	30.2%	5,125	3,654	40.2%
Residential	6,942	6,731	3.1%	5,022	4,902	2.5%	2,250	2,157	4.3%	4,536	4,449	1.9%	2,039	1,990	2.4%	20,789	20,229	2.8%
Industrial	3,873	3,795	2.1%	2,377	2,383	(0.3%)	1,041	991	5.0%	6,174	6,104	1.1%	446	435	2.5%	13,910	13,708	1.5%
Commercial	3,517	3,546	(0.8%)	2,638	2,690	(1.9%)	1,049	1,025	2.3%	2,652	2,616	1.4%	1,781	1,768	0.7%	11,637	11,645	(0.1%)
Rural	2,151	1,976	8.8%	441	402	9.8%	314	281	11.9%	877	923	(5.0%)	106	116	(8.8%)	3,889	3,698	5.2%
Other	2,407	2,372	1.5%	1,428	1,476	(3.3%)	612	599	2.2%	1,429	1,391	2.7%	879	940	(6.4%)	6,754	6,777	(0.3%)
Supply	0	0	-	189	172	9.6%	1	1	-	0	0	-	100	117	(14.4%)	291	291	(0.0%)
Total Distributed Energy (captive + free market + DG)	18,890	18,420	2.6%	12,095	12,025	0.6%	5,268	5,054	4.2%	15,667	15,482	1.2%	5,351	5,367	(0.3%)	57,271	56,349	1.6%

Total residential consumption amounted to 6,487 GWh in the 3Q25, +3.9% vs. 3Q24, and 20,789 GWh in 9M25, +2.8% vs. 9M24, showing an increase in all 5 distributors.

The industrial class consumption reached 4,732 GWh in the 3Q25, in line with the 3Q24. Growth was noted at Neoenergia Brasília (+5.3%), Neoenergia Cosern (+4.5%), and Neoenergia Coelba (+1.3%), offsetting the reductions at Neoenergia Pernambuco (-1.5%) and Neoenergia Elektro (-1.6%). In total year-to-date, the class showed growth of +1.5% vs. 9M24, with emphasis on the growth of Neoenergia Cosern (+5.0%), Brasília (+2.5%), and Coelba (+2.1%).


The commercial class consolidated 3,642 GWh in the 3Q25 and 11,637 GWh in 9M25, in line with the 3Q24 and 9M24.

The rural class ended the quarter with a consumption of 1,376 GWh (-1.3% vs. 3Q24), due to lower demand for irrigation in the Neoenergia Elektro and Brasília concession areas, and of 3,889 GWh in 9M25 (+5.2% vs. 9M24), due to higher demand for irrigation as a result of lower volumes of rainfall, especially in the concession areas of Neoenergia Coelba, Pernambuco, and Cosern.

The remaining classes (public services, government facilities, streetlights, and own use) amounted to 2,166 GWh of consumption in the 3Q25, -2.3% vs. 3Q24, and 6,754 GWh in 9M25, in line with 9M24.

1.1.1.3. Energy Balance

Total injected energy, including DG, was 21,283 GWh in the 3Q25, +2.3% vs. 3Q24, and 66,243 GWh in 9M25, +2.9% vs. 9M24, due to the larger customer base, which compensated for lower temperatures.

ENERGY BALANCE (GWh)	3Q25	3Q24	3Q25 x 3Q24		9M25	9M24	9M25 x 9M24	
			Diff	%			Diff	%
CONSOLIDATED								
Captive Market	10,056	10,869	(813)	(7.5%)	32,095	34,885	(2,790)	(8.0%)
Free Market + Supply	6,724	6,212	512	8.2%	20,051	17,810	2,241	12.6%
Distributed Energy (A)	16,780	17,081	(301)	(1.8%)	52,146	52,695	(549)	(1.0%)
Lost Energy (B)	2,266	2,376	(110)	(4.6%)	7,793	7,757	36	0.5%
Non-billed (C)	(11)	(99)	88	(88.9%)	(177)	(237)	60	(25.3%)
SIN + Isolated Systems (D) = (A) + (B) + (C)	19,035	19,358	(323)	(1.7%)	59,762	60,215	(453)	(0.8%)
DG Injected Energy (E)	2,248	1,441	807	56.0%	6,481	4,146	2,335	56.3%
TOTAL INJECTED ENERGY (F) = (D) + (E)	21,283	20,799	484	2.3%	66,243	64,361	1,882	2.9%
								
Captive Market	3,688	3,910	(222)	(5.7%)	11,530	12,300	(770)	(6.3%)
Free Market + Supply	1,867	1,705	162	9.5%	5,623	4,866	757	15.6%
Distributed Energy (A)	5,555	5,615	(60)	(1.1%)	17,153	17,166	(13)	(0.1%)
Lost Energy (B)	951	990	(39)	(3.9%)	3,222	3,155	68	2.1%
Non-billed (C)	(48)	(107)	59	(55.1%)	(25)	(109)	84	(77.1%)
SIN + Isolated Systems (D) = (A) + (B) + (C)	6,458	6,498	(40)	(0.6%)	20,350	20,212	138	0.7%
DG Injected Energy (E)	767	484	283	58.5%	2,223	1,409	814	57.8%
TOTAL INJECTED ENERGY (F) = (D) + (E)	7,225	6,982	243	3.5%	22,573	21,621	952	4.4%

ENERGY BALANCE (GWh)	3Q25	3Q24	3Q25 x 3Q24		9M25	9M24	9M25 x 9M24	
			Diff	%			Diff	%
Captive Market	2,120	2,314	(194)	(8.4%)	6,887	7,534	(647)	(8.6%)
Free Market + Supply	1,317	1,234	83	6.7%	3,946	3,596	350	9.7%
Distributed Energy (A)	3,437	3,548	(111)	(3.1%)	10,833	11,130	(297)	(2.7%)
Lost Energy (B)	744	697	47	6.7%	2,501	2,422	79	3.3%
Non-billed (C)	(91)	(76)	(16)	19.7%	(127)	(83)	(44)	53.0%
SIN + Isolated Systems (D) = (A) + (B) + (C)	4,089	4,170	(80)	(1.9%)	13,207	13,469	(262)	(1.9%)
DG Injected Energy (E)	513	319	194	60.8%	1,542	970	572	59.0%
TOTAL INJECTED ENERGY (F) = (D) + (E)	4,602	4,489	113	2.5%	14,749	14,439	310	2.1%
Captive Market	959	1,017	(58)	(5.7%)	3,032	3,242	(210)	(6.5%)
Free Market + Supply	498	440	58	13.2%	1,460	1,290	170	13.2%
Distributed Energy (A)	1,458	1,457	1	0.1%	4,492	4,532	(40)	(0.9%)
Lost Energy (B)	115	125	(10)	(8.0%)	370	421	(50)	(12.1%)
Non-billed (C)	(23)	(7)	(17)	229%	(52)	(43)	(9)	20.9%
SIN + Isolated Systems (D) = (A) + (B) + (C)	1,549	1,576	(26)	(1.7%)	4,810	4,910	(100)	(2.0%)
DG Injected Energy (E)	315	188	127	67.6%	926	575	351	61.0%
TOTAL INJECTED ENERGY (F) = (D) + (E)	1,864	1,764	100	5.7%	5,736	5,485	251	4.6%
Captive Market	2,130	2,360	(230)	(9.7%)	7,081	7,827	(746)	(9.5%)
Free Market + Supply	2,561	2,448	113	4.6%	7,658	6,997	661	9.4%
Distributed Energy (A)	4,690	4,808	(118)	(2.5%)	14,739	14,824	(85)	(0.6%)
Lost Energy (B)	238	356	(118)	(33.1%)	1,011	1,135	(124)	(10.9%)
Non-billed (C)	117	48	69	143.8%	(15)	(31)	16	N/A
SIN + Isolated Systems (D) = (A) + (B) + (C)	5,046	5,211	(167)	(3.2%)	15,735	15,927	(192)	(1.2%)
DG Injected Energy (E)	439	290	149	51.4%	1,238	790	448	56.7%
TOTAL INJECTED ENERGY (F) = (D) + (E)	5,485	5,501	(16)	(0.3%)	16,973	16,717	256	1.5%
Captive Market	1,159	1,268	(109)	(8.6%)	3,565	3,982	(417)	(10.5%)
Free Market + Supply	480	384	96	25.0%	1,364	1,061	303	28.6%
Distributed Energy (A)	1,640	1,652	(12)	(0.7%)	4,929	5,043	(114)	(2.3%)
Lost Energy (B)	219	208	11	5.3%	689	624	64	10.4%
Non-billed (C)	34	43	(8)	(20.9%)	42	29	13	44.8%
SIN + Isolated Systems (D) = (A) + (B) + (C)	1,893	1,903	(9)	(0.5%)	5,660	5,697	(37)	(0.6%)
DG Injected Energy (E)	214	160	54	33.8%	553	403	150	37.2%
TOTAL INJECTED ENERGY (F) = (D) + (E)	2,106	2,063	43	2.1%	6,213	6,100	113	1.9%

NOTE: Distributed Energy does not consider DG balancing energy.

1.1.1.4. Losses

Energy losses are monitored by means of the percentage index that calculates the ratio between injected energy and billed energy, accumulated over 12 months. Based on this methodology, we display below the evolution of the indicator and the comparison with the tariff coverage.

DISCOS	Losses 12 months (%)															
	Technical Loss					Non-Technical Loss					Total Losses					
	3Q24	4Q24	1Q25	2Q25	3Q25	3Q24	4Q24	1Q25	2Q25	3Q25	3Q24	4Q24	1Q25	2Q25	3Q25	Aneel 25
Neoenergia Coelba	10.91%	10.91%	10.88%	10.87%	10.87%	4.81%	4.78%	4.91%	4.99%	4.98%	15.72%	15.69%	15.79%	15.86%	15.85%	16.37%
Neoenergia Pernambuco	9.31%	9.60%	9.61%	9.47%	9.46%	8.46%	8.33%	8.38%	8.64%	8.91%	17.77%	17.93%	17.98%	18.11%	18.37%	16.47%
Neoenergia Cosern	7.85%	7.72%	7.78%	8.22%	8.54%	0.32%	0.88%	(0.01%)	(0.22%)	(1.07%)	8.18%	8.60%	7.77%	7.99%	7.48%	11.13%
Neoenergia Elektro	5.94%	5.95%	5.95%	5.94%	5.98%	1.39%	0.83%	1.21%	0.42%	0.31%	7.33%	6.77%	7.16%	6.37%	6.29%	7.99%
Neoenergia Brasilia	8.23%	8.34%	8.37%	8.44%	8.41%	2.78%	2.96%	3.64%	3.93%	4.02%	11.02%	11.30%	12.01%	12.38%	12.44%	11.90%

DISCOS	Total Losses 12 months (GWh)															
	Technical Loss					Non-Technical Loss					Total Losses					
	3Q24	4Q24	1Q25	2Q25	3Q25	3Q24	4Q24	1Q25	2Q25	3Q25	3Q24	4Q24	1Q25	2Q25	3Q25	Aneel 25
Neoenergia Coelba	2,987	2,965	2,967	2,975	2,968	1,318	1,299	1,341	1,354	1,352	4,304	4,264	4,309	4,329	4,321	4,985
Neoenergia Pernambuco	1,681	1,742	1,729	1,700	1,691	1,528	1,511	1,519	1,567	1,609	3,209	3,253	3,248	3,267	3,300	3,264
Neoenergia Cosern	520	511	509	538	557	21	58	1	0.4	(57)	541	569	510	538	500	857
Neoenergia Elektro	1,267	1,269	1,279	1,264	1,264	297	176	259	94	71	1,563	1,445	1,538	1,358	1,334	2,363
Neoenergia Brasilia	639	638	639	644	640	216	227	279	299	306	856	864	918	943	946	932

NOTES: (1) Because the September 2025 loss indicator was calculated after the publication date of this report, the data presented are estimates. The 2024 indicators were adjusted for the final calculation. (2) Regulatory limit: 12 months.

On April/25, Aneel enhanced the methodology for the calculation of the regulatory coverage of non-technical losses based on the effects of Distributed Generation, which reduces the billing of distributors due to the compensated energy of consumers included in the compensation system. The change takes effect beginning with the 2025 tariff processes and has therefore already been applied to Neoenergia Coelba, Neoenergia Pernambuco, and Neoenergia Cosern as of April 2025 and to Neoenergia Elektro as of August 2025.

Neoenergia Coelba reported a total 12-month loss of 15.85% in the 3Q25, below its regulatory limit of 16.37%.

At Neoenergia Pernambuco, the indicator ended the 3Q25 at 18.37%, above its regulatory limit of 16.47%.

Neoenergia Cosern ended the 3Q25 at 7.48%, remaining below its regulatory limit of 11.13%.

Likewise, Neoenergia Elektro ended the period at 6.29%, also below the regulatory limit of 7.99%.

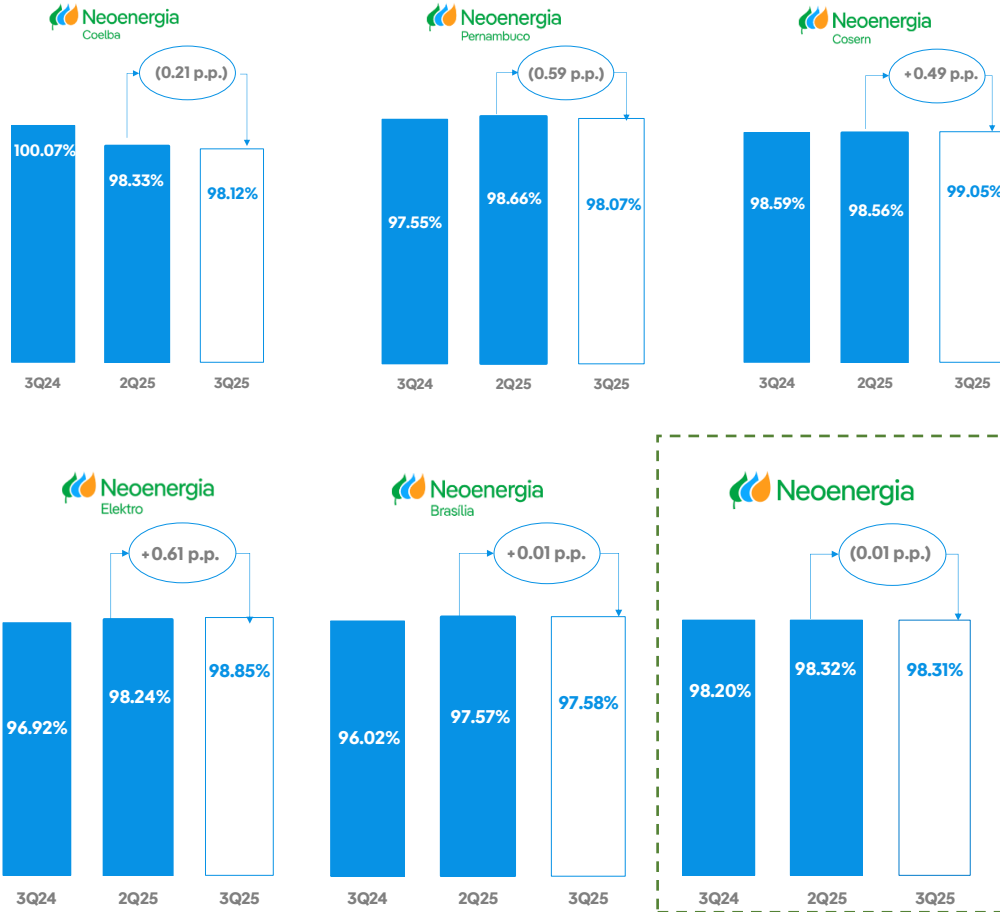
Finally, Neoenergia Brasilia recorded total 12-month losses of 12.44% in the 3Q25, above the regulatory limit of 11.90%.

In 9M25, the following loss-fighting actions were taken at the five distributors:

- i. Over 235 thousand inspections were conducted, recovering over 244 GWh;
- ii. Over 212 thousand obsolete meters were replaced with more modern equipment;
- iii. Approximately 169 thousand illegal meters were regularized;
- iv. Streetlights surveys and inspections were carried out at 135 thousand points, recovering over 43 GWh; and
- v. 368 actions were carried out with police support.

1.1.1.5. Collection and Delinquency

The collection rate indicates the customers' ability to pay and the efficiency of the Company's collection actions. Below is the year-to-date result for the past 12 months, and developments compared to previous periods:



The consolidated collection rate in the 3Q25 remained high, 98.31% and in line with the 2Q25.

PECLD / GROSS REVENUE		3Q24	4Q24	1Q25	2Q25	3Q25	Regulatory Limit 3Q25	9M25	YTD Regulatory Limit
	Gross Revenue	3,809	4,441	4,271	4,127	3,828	3,828	12,225	12,225
	PECLD	41	53	53	43	42	51	138	155
	Delinquency	1.08%	1.20%	1.24%	1.03%	1.10%	1.34%	1.13%	1.27%
	Gross Revenue	2,219	2,557	2,475	2,422	2,203	2,203	7,100	7,100
	PECLD	56	32	57	43	50	35	150	112
	Delinquency	2.51%	1.26%	2.31%	1.78%	2.27%	1.58%	2.12%	1.57%
	Gross Revenue	977	1,123	1,025	1,090	1,023	1,023	3,137	3,137
	PECLD	5	5	5	6	4	5	15	16
	Delinquency	0.54%	0.41%	0.50%	0.57%	0.38%	0.52%	0.49%	0.51%
	Gross Revenue	2,857	3,062	3,042	2,775	2,836	2,836	8,653	8,653
	PECLD	28	32	25	28	16	18	69	56
	Delinquency	0.96%	1.04%	0.81%	1.01%	0.57%	0.64%	0.79%	0.65%
	Gross Revenue	1,332	1,415	1,242	1,250	1,314	1,314	3,805	3,805
	PECLD	10	17	15	6	14	8	35	22
	Delinquency	0.74%	1.23%	1.19%	0.50%	1.04%	0.58%	0.91%	0.58%

NOTE: PECLD considers the accrued amount + restatement.

In the 3Q25 several collection actions were taken by the 5 distributors to reduce the delinquency rate, and consequently, improve revenue collection, among which we should point out the following:

- i. 647 thousand power disconnections were carried out by means of actions in georeferenced concentrations, mapping the locations of customers with the highest prevalence of delinquency to optimize actions;
- ii. 165 thousand installations of customers who were disconnected were monitored;
- iii. Negative reports were filed for 2.4 million consumers;
- iv. Over 461 thousand bills were protested in notary offices, and notifications were sent;
- v. 15 million collections were outsourced through collection agencies;
- vi. Systematic actions for Large Customers and negotiations with government agencies;
- vii. New technologies were implemented and used to provide the option to pay energy bills by debit or credit card;
- viii. Negotiations with 259 thousand consumers through the digital platform; and
- ix. 61 million communications via WhatsApp, SMS, IVR, and email.

1.1.1.6. DEC and FEC (12 months)

The quality of the energy supply is monitored mainly by the indicators DEC – Equivalent Duration of Interruption per Consumer and FEC – Equivalent Frequency of Interruption per Consumer.

Neoenergia's 5 distributors continue to perform better than the regulatory limits for DEC and FEC, as shown in the table below.

	DEC (hours)				FEC (times)			
	3Q25	3Q24	Δ %	Regulatory Limit	3Q25	3Q24	Δ %	Regulatory Limit
Neoenergia Coelba	9.17	10.66	(14%)	12.11	3.68	4.42	(17%)	6.20
Neoenergia Pernambuco	10.40	11.35	(8%)	11.63	4.32	4.56	(5%)	6.69
Neoenergia Cosem	6.22	8.73	(29%)	9.66	2.94	3.10	(5%)	5.85
Neoenergia Elektro	6.46	6.59	(2%)	7.66	3.56	3.33	7%	5.62
Neoenergia Brasília	6.10	5.16	18%	6.80	4.18	4.00	4%	4.73

NOTE: Indicators for 12 months without a supplier. Because the deadline for calculating quality indicators is due after the publication date of this report, the data presented are estimates. The 2024 indicators were adjusted for the final calculation.

1.1.2. Transmission lines

1.1.2.1. Transmission assets in operation

In the 3Q25, 13 transmission assets were operating with 100% of RAP released:

Auction	Lot	Asset	Neoenergia share	Location	Extension (Km)	Substation	RAP ² (R\$ MN)	Operation Start
-	-	Afluente T	100%	BA	482	3 substations	76	1990
Auction Jun'08	E	Narandiba ¹		BA	-	1 substation	17	Jun'11
Auction Jun'11	G	Narandiba ¹	50%	BA	-	1 substation	5	Sept'14
Auction May'12	D	Brumado II ¹		RN	-	1 substation	12	Jul'15
Auction Jan'13	G	Potiguar Sul	100%	RN/PB	190	-	36	Nov'16
	4	Dourados	50%	MS	610	1 substation	98	Aug'21
Auction Apr'17	20	Atibaia	50%	SP	-	1 substation	20	Dec'19
	22	Biguaçu	50%	SC	-	1 substation	20	Jul'20
	27	Sobral	50%	CE	-	1 substation	18	Jan'20
Auction Dec'17	6	Santa Luzia	50%	CE/PB	345	1 substation	84	Nov'21
	4	Jalapão	50%	BA/TO/PI/MA	728	-	185	Jan'22
Auction Dec'18	3	Itabapoana	50%	RJ/MG/ES	445	-	99	Jun'24
Auction Dec'19	9	Rio Formoso	50%	BA	202	2 substations	25	Jan'23
Auction Dec'21	4	Estreito	100%	MG	-	1 substation	47	Sept'24
Auction Jun'22	11	Paraíso	100%	MS	285	1 substation	46	Jun'24

NOTE: Afluente T arises from the deverticalization of Neoenergia Coelba.

¹ Narandiba consists of 3 substations: SE Narandiba, SE Extremoz II, and SE Brumado II.

² RAP ratified (2024-2025 Cycle) and Dispatch 2580/2025 (Brumado II)

In the 3Q25, as in the last six years, all of the group's transmission lines had availability above the upper limit defined by the ONS, which stipulates availability between 95% and 98% as normal.

1.1.2.2. Environmental Licenses and Progress of Transmission Assets Construction

Transmission Projects Status				LICENCES			RAP (1)	CAPEX Aneel	End of Concession
				LP	LI	LO	R\$ (MN)	R\$ (MN)	
Auction Dec'2018	Lot 2	Guanabara	98%	✓	✓	□	168	1,331	Mar'49
	Lot 1	Vale do Itajaí	95%	✓	✓	□	278	2,792	Mar'49
Auction Dec'2020	Lot 2	Morro do Chapéu	99%	✓	✓	□	218	1,997	Mar'51
Auction Jun'2022	Lot 2	Alto Paranaíba	95%	✓	✓	□	432	4,938	Sept'52

(1) RAP 2025/2026 cycle.

Completed	✓
Partially Completed	□
In progress	●
To be started	▲

LP - Preliminary License
LI - Installation License
LO - Operational License

Below is the status of the lots under construction:

December/2018 auction:

- Lot 1 (Vale do Itajaí) – Construction of the remaining sections is underway. Completion of sections 2 and 4, in addition to the start of partial operation of sections 1 and 3, with 51% da RAP already released (R\$ 142 million). The remaining RAP is expected to be released in the 4Q25 (R\$ 136 million).
- Lot 2 (Guanabara) – Completion of Section 1 (Lagos – Campos), com 41% da RAP released (R\$ 69 million). Construction works of section 2 are underway, with the release of the remaining RAP expected to take place in the 4T25 (R\$ 98 million).

December/2020 auction:

- Lot 2 (Morro do Chapéu) - 76% of RAP already released (R\$ 166 million). Section 1 is under implementation with the release of the remaining RAP of R\$ 52 million to be released in the 4T25.

June/2022 auction:

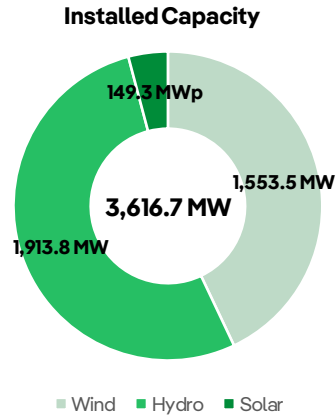
- Lot 2 (Alto Paranaíba) - Sections Araraquara 2 – Araraquara and Arinos 2 - Paracatu 4 delivered, with 24% of RAP already released (R\$ 104 million). Works are ongoing at the other sections, with delivery forecasted for the 4T25, with the release of the remaining RAP of R\$ 328 million.

Lot 14, of the December/2018 auction, Lagoa dos Patos, has 64% of RAP released. The remaining 36% of RAP concerns section 1, which still requires overcoming legal discussions of an environmental-regulatory nature.

1.2. Generation and Customers

1.2.1. Renewables

In the 3Q25, the assets in operation amounted to 44 wind farms, 4 hydroelectric plants, and 2 solar parks.



1.2.1.1. Wind Farms and Solar Parks

The Company has 44 wind farms in operation with an installed capacity of 1,554 MW and 2 solar parks (Luzia Solar Complex), with an installed capacity of 149 MWp.

Wind in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Concession Date	End of Concession
EOL Caetité 1	100%	BA	Caetité	30.0	13.00	10/29/2012	10/28/2042
EOL Caetité 2	100%	BA	Caetité	30.0	14.70	2/7/2011	2/6/2046
EOL Caetité 3	100%	BA	Caetité	30.0	11.20	2/24/2011	2/23/2046
EOL Calango 1	100%	RN	Bodó e Santana do Mato	30.0	13.90	4/28/2011	4/27/2046
EOL Calango 3	100%	RN	Bodó, Santana do Mato e Lagoa Nova	30.0	13.90	5/30/2011	5/29/2046
EOL Rio do Fogo (ENERBRASIL)	100%	RN	Rio do Fogo	49.3	17.90	12/19/2001	12/18/2031
EOL Arizona 1	100%	RN	Rio do Fogo	28.0	12.90	3/4/2011	3/3/2046
EOL Mel 2	100%	RN	Areia Branca	20.0	8.80	2/28/2011	2/27/2046
EOL Calango 6	100%	RN	Bodó e Cerro Corá	30.0	18.50	11/20/2014	11/19/2049
EOL Santana 1	100%	RN	Bodó, Lagoa Nova e Cerro Corá	30.0	17.30	11/14/2014	11/13/2049
EOL Santana 2	100%	RN	Bodó e Lagoa Nova	24.0	13.10	11/14/2014	11/13/2049
EOL Calango 2	100%	RN	Bodó	30.0	12.80	5/9/2011	5/8/2046
EOL Calango 4	100%	RN	Bodó	30.0	13.50	5/19/2011	5/18/2046
EOL Calango 5	100%	RN	Bodó	30.0	13.70	6/2/2011	6/1/2046
EOL Canoas	100%	PB	São José do Sabugi e Junco do Seridó	31.5	17.70	8/4/2015	8/3/2050
EOL Lagoa 2	100%	PB	São José do Sabugi e Santa Luzia	31.5	15.60	8/4/2015	8/3/2050
EOL Lagoa 1	100%	PB	São José do Sabugi e Santa Luzia	31.5	16.30	8/4/2015	8/3/2050
Complexo Chafariz	100%	PB	São José do Sabugi, Santa Luzia, Areia de Baraúnas e São Mamede	471.2	232.9	Between 06/21/2018 and 02/05/2019	Between 06/20/2053 and 02/04/2054
Chafariz 1	100%	PB	Santa Luzia	34.7	18.2	6/21/2018	6/20/2053
Chafariz 2	100%	PB	Santa Luzia	34.7	17.4	6/21/2018	6/20/2053
Chafariz 3	100%	PB	Santa Luzia	34.7	17.8	6/21/2018	6/20/2053
Chafariz 4	100%	PB	Santa Luzia e Areia de Baraúnas	34.7	17.8	2/5/2019	2/4/2054
Chafariz 5	100%	PB	Santa Luzia	34.7	16.6	2/5/2019	2/4/2054
Chafariz 6	100%	PB	Santa Luzia	31.2	15.2	6/21/2018	6/20/2053
Chafariz 7	100%	PB	Santa Luzia	34.7	18.3	6/21/2018	6/20/2053
Lagoa 3	100%	PB	São José do Sabugi	34.7	17.2	6/26/2018	6/25/2053
Lagoa 4	100%	PB	São José do Sabugi e Santa Luzia	20.8	10.2	6/26/2018	6/25/2053
Canoas 2	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.3	6/26/2018	6/25/2053
Canoas 3	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.8	2/5/2019	2/4/2054
Canoas 4	100%	PB	São José do Sabugi	34.7	16.5	6/26/2018	6/25/2053
Ventos De Arapuá 1	100%	PB	Areia de Baraúnas	24.3	11.63	2/5/2019	2/4/2054
Ventos De Arapuá 2	100%	PB	Areia de Baraúnas, São Mamede e Santa Luzia	34.7	17.2	2/5/2019	2/4/2054
Ventos De Arapuá 3	100%	PB	Areia de Baraúnas e São Mamede	13.9	5.8	2/5/2019	2/4/2054
Complexo Oitis	98.81%	PI/BA	Dom Inocêncio e Casa Nova	566.5	274.1	Between 11/29/2019 and 12/24/2019	Between 11/28/2054 and 12/23/2054
Oitis 1	100%	PI	Dom Inocêncio	49.5	26.1	11/29/2019	11/28/2054
Oitis 2	97.16%	PI/BA	Dom Inocêncio	27.5	14.26	12/24/2019	12/23/2054
Oitis 3	100%	PI/BA	Dom Inocêncio	49.50	24.4	12/24/2019	12/23/2054
Oitis 4	93.25%	PI/BA	Dom Inocêncio	49.50	24	12/24/2019	12/23/2054
Oitis 5	100%	PI/BA	Dom Inocêncio	49.5	23.8	12/24/2019	12/23/2054
Oitis 6	94.75%	PI/BA	Dom Inocêncio	49.50	24.3	12/24/2019	12/23/2054
Oitis 7	100%	PI/BA	Dom Inocêncio	49.5	25.6	12/24/2019	12/23/2054
Oitis 8	100%	PI	Dom Inocêncio	49.5	25.5	11/29/2019	11/28/2054
Oitis 21	100%	PI/BA	Casa Nova	44.00	20.8	12/24/2019	12/23/2054
Oitis 22	100%	PI/BA	Casa Nova	49.50	22.22	12/24/2019	12/23/2054
Oitis 9	100%	PI/BA	Dom Inocêncio	49.50	21.9	12/24/2019	12/23/2054
Oitis 10	100%	PI/BA	Dom Inocêncio	49.5	21.2	12/24/2019	12/23/2054

Solar in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MWp)	Assured Energy (MWm)	Concession Date	End of Concession
LUZIA 2	100%	PB	Santa Luzia	74.65	17.3	5/29/2020	5/29/2055
LUZIA 3	100%	PB	Santa Luzia	74.65	17.3	5/29/2020	5/29/2055

The wind power generated in the 3Q25 was 1,737 GWh (-6.8% vs. 3Q24) and 4,029 GWh in 9M25 (+1.3% vs. 9M24), due to higher wind speed. Solar generation was 50 GWh in the 3Q25 (-16.5% vs. 3Q24) and 162 GWh in 9M25 (-10.1% vs. 9M24), impacted by decreased solar resource.

It should be pointed out that the impact of curtailments (wind and solar) was 8% of the energy generated in the 3Q25 and 7% in 9M25.

1.2.1.2. Hydroelectric Plants

In the 3Q25, Neoenergia had a stake (direct or indirect) in 4 hydroelectric plants.

Hydro Plants in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Date of Concession	
						Authorization	End of Concession
UHE Itapebi	100%	BA	Rio Jequitinhonha	462.0	202.1	5/28/1999	5/15/2039
UHE Corumbá III	70%	GO	Rio Corumbá	96.5	47	11/7/2001	4/22/2040
UHE Dardanelos - Águas da Pedra	100%	MT	Rio Aripuanã	261.0	147.2	7/3/2007	12/12/2049
Belo Monte	10%	PA	Rio Xingu	11,233.1	4571	8/26/2010	7/10/2046

NOTE: On September 17, 2021, Aneel approved an extension of the concession terms for hydroelectric plants participating in the Energy Reallocation Mechanism (MRE). On December 13, 2022, Aneel extended the concession term for the Dardanelos HPP by 220 days through authorizing resolution No. 13,297.

On October 3, 2025, Neoenergia announced the increase in its stake of HPP Corumbá, by acquiring lot D of the Special Auction of CELGPAR, which comprises 37.5% of the total capital of ECIII, holder of 40% of Consórcio Empreendedor Corumbá III. After closing the operation, Neoenergia shall become the holder of an 85% stake in the plant.

In the 3Q25, the hydroelectric generation was 304 GWh (-50% vs. 3Q24), explained by the sale of HPP Baixo Iguaçu on 06/30/25, and 5,005 GWh in 9M25 (+5.6% vs. 9M24) due to greater waterflow.

1.2.2. Thermal Plant

Termopernambuco was included in the PPT (Priority Thermal Power Plant Program), with its revenue guaranteed by PPAs with Neoenergia Coelba (65MW) and Neoenergia Pernambuco (390MW), valid until May 14, 2024. In December 2021, the plant won the Capacity Reserve Auction, with a 15-year contract, starting on July 1, 2026. In September 2024, ANEEL approved the effectiveness of this contract to start as early as October 1, 2024, maintaining all previous conditions and adding 21 months to the initial term.

Thermal Power Plant in Operation	Neoenergia Share	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Date of Concession	
						Authorization	Expiration
UTE Termopernambuco	100%	PE	Suape - Ipojuca	550	504.1	12/18/2000	12/18/2030

In the 3Q25 there was no dispatch and in 9M25, the plant generated 14 GWh of test energy under the new Capacity Contract. It is worth noting that until 05/14/2024 the energy sale bilateral contracts were still in force.

2. ECONOMIC-FINANCIAL PERFORMANCE

2.1. Consolidated

CONSOLIDATED STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Operating Revenue ¹	12,972	11,833	1,139	10%	36,591	33,836	2,755	8%
Costs with Energy ²	(8,692)	(7,914)	(778)	10%	(24,060)	(21,860)	(2,200)	10%
Gross Margin w/out Concession Financial Assets	4,280	3,919	361	9%	12,531	11,976	555	5%
Concession Financial Assets (VNR)	276	211	65	31%	1,382	922	460	50%
GROSS MARGIN	4,556	4,130	426	10%	13,913	12,898	1,015	8%
Operating Expenses	(1,082)	(1,025)	(57)	6%	(3,244)	(3,111)	(133)	4%
Provisions for Delinquency (PECLD)	(117)	(123)	6	(5%)	(415)	(420)	5	(1%)
(+) Equity Income / Corporate Operations	31	(19)	50	N/A	62	73	(11)	(15%)
EBITDA	3,388	2,963	425	14%	10,316	9,440	876	9%
Depreciation	(729)	(701)	(28)	4%	(2,213)	(2,081)	(132)	6%
Financial Income (Loss)	(1,512)	(1,135)	(377)	33%	(4,448)	(3,615)	(833)	23%
IR/CS	(217)	(280)	63	(23%)	(79)	(922)	843	(91%)
Minority shareholdings	(6)	(6)	-	-	(20)	(39)	19	(49%)
NET INCOME	924	841	83	10%	3,556	2,783	773	28%

¹ Considers Construction Revenue

² Considers Construction Costs

Neoenergia ended the 3Q25 with Gross Margin excluding VNR of R\$ 4,280 million, +9% vs. 3Q24, driven by positive effects such as the increase in the customer base and distributors' volume, as well as positive variations in Parcel B from the latest tariff processes for all distributors: +8.1% at Neoenergia Coelba (Apr'25 adjustment), +6.6% at Neoenergia Cosern (Apr'25 adjustment), +16.2% at Neoenergia Pernambuco (Apr'25 review), +1.3% at Neoenergia Elektro (Aug'25 adjustment), and +5% at Neoenergia Brasília (Oct'24 adjustment). Additional contributions came from new transmission assets entering into operation and a higher margin at Termopernambuco, which operated under a capacity reserve contract during the quarter, whereas in the 3Q24 the plant was uncontracted. These effects were partially offset by lower margins from hydro plants, due to the deconsolidation of Baixo Iguaçú as of Jul'25 following the closing of the asset sale.

In 9M25, Gross Margin excluding VNR was R\$ 12,531 million, +5% vs. 9M24, mainly due to positive effects from an increase in the customer base, higher volume, and favorable variations in Parcel B from the latest tariff processes for the distributors, as previously mentioned, in addition to new transmission assets entering into operation. These effects were partially offset by the negative tariff adjustments for Neoenergia Coelba, Neoenergia Pernambuco, and Neoenergia Cosern in 2024 (with Parcel B variations of -4.82%, -4.40%, and -5.63%, respectively), lower margin from Termopernambuco, impacted by the change from bilateral energy sale contracts to the current capacity reserve contract, and lower margins from hydro plants.

The gross margin recorded amounted to R\$ 4,556 million in the 3Q25 (+10% vs. 3Q24) and R\$ 13,913 million in 9M25 (+8% vs. 9M24), due to the aforementioned effects, in addition to the higher VNR in the period.

Operating expenses totaled R\$ 1,082 million in the 3Q25 (+5.6% vs. 3Q24) and R\$ 3,244 million in 9M25 (+4.3% vs. 9M24), below inflation, confirming cost discipline, which allows us to absorb the pressures of a larger customer base.

PECLD was R\$ 117 million in the 3Q25 (-5% vs. 3Q24) and R\$ 415 million in 9M25, in line with 9M24, confirming progress in fighting delinquency.

The Equity Income/Corporate Operations item recorded R\$ 31 million in the 3Q25 (compared to -R\$ 19 million in the 3Q24), primarily due to the equity in transmission assets in partnership with GIC, in the amount of +R\$ 36 million. In 9M25, R\$ 62 million was recorded (compared to R\$ 73 million in 9M24), notably +R\$ 104 million related to the equity in transmission assets in partnership with GIC and -R\$ 58 million in fair value adjustments to the Itabapoana lot.

EBITDA was R\$ 3,388 million in the 3Q25 (+14% vs. 3Q24) and R\$ 10,316 million in 9M25 (+9% vs. 9M24). Adjusted EBITDA (Cash), excluding VNR, IFRS, and Corporate Operations, was R\$ 2,804 million in the 3Q25 (+13% vs. 3Q24) and R\$ 8,180 million in 9M25 (+6% vs. 9M24).

The Financial Result was -R\$ 1,512 million in the 3Q25 (vs. -R\$ 1,135 million in the 3Q24) and -R\$ 4,448 million in 9M25 (vs. -R\$ 3,615 million in 9M24), due to the increase in the average debt balance, as a result of funding allocated to Capex, and the higher CDI (48% of the Company's debt is tied to this index).

The income tax/social contribution (IR/CS) line for the quarter recorded -R\$ 217 million (vs. -R\$ 280 million in 3Q24), and -R\$ 79 million on a year-to-date basis (vs. -R\$ 922 million in 9M24). In 9M25, there was a positive impact from a tax credit recognized in the 2Q25, generating R\$ 770 million in credits, due to the exclusion of Selic interest from tax refunds related to the removal of ICMS from the PIS/COFINS tax base.

As a result of the aforementioned effects, net income for the 3Q25 was R\$ 924 million (+10% vs. 3Q24) and R\$ 3,556 million in 9M25 (+28% vs. 9M24).

2.2. Networks

The result of the networks business contemplates the performance of distributors and transmission lines.

NETWORKS STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	12,270	11,233	1,037	9%	34,706	32,472	2,234	7%
Costs with energy	(8,514)	(7,823)	(691)	9%	(23,513)	(22,073)	(1,440)	7%
Gross Margin w/out Concession Financial Assets	3,756	3,410	346	10%	11,193	10,399	794	8%
Concession Financial Assets (VNR)	276	211	65	31%	1,382	922	460	50%
Gross Margin	4,032	3,621	411	11%	12,575	11,321	1,254	11%
Operating Expenses	(899)	(827)	(72)	9%	(2,657)	(2,525)	(132)	5%
Provisions for Delinquency (PECLD)	(116)	(125)	9	(7%)	(414)	(421)	7	(2%)
(+) Equity Income / Corporate Operations	43	(23)	66	N/A	46	63	(17)	(27%)
EBITDA	3,060	2,645	415	16%	9,550	8,438	1,112	13%
Depreciation	(583)	(530)	(53)	10%	(1,716)	(1,544)	(172)	11%
Financial Income (Loss)	(1,484)	(1,107)	(377)	34%	(4,288)	(3,374)	(914)	27%
IR CS	(174)	(247)	73	(30%)	22	(812)	834	N/A
NET INCOME	819	761	58	8%	3,568	2,708	860	32%

The Networks business ended the 3Q25 with a Gross Margin excluding VNR of R\$ 3,756 million, up 10% compared to the 3Q24, impacted by the positive effects of the expansion in the distributors' customer base and volume, and positive variations in Parcel B in the latest tariff processes for all distributors: +8.1% at Neoenergia Coelba (Apr'25 adjustment), +6.6% at Neoenergia Cosern (Apr'25 adjustment), +16.2% at Neoenergia Pernambuco (Apr'25 review), +1.3% at Neoenergia Elektro (Aug'25 adjustment), and +5% at Neoenergia Brasília (Oct'24 adjustment), in addition to the new transmission assets that started to operate.

In the year-to-date, the Gross Margin without VNR was R\$ 11,193 million, +8% vs. 9M24, due to the positive effects of the increase in the customer base, volume, and positive variations in Parcel B in the distributors' latest tariff processes, as mentioned above, in addition to the new transmission assets in operation. These effects were partially offset by the negative tariff adjustments of Neoenergia Coelba, Neoenergia Pernambuco, and Neoenergia Cosern in 2024 (with Parcel B variations of -4.82%, -4.40%, and -5.63%, respectively).

The Networks' gross margin was R\$ 4,032 million in the 3Q25 and R\$ 12,575 million in 9M25 (+11% vs. 3Q24 and 9M24), due to the aforementioned effects, in addition to the higher VNR in the period.

Operating expenses totaled R\$ 899 million in the 3Q25 (+8.7% vs. 3Q24), due to one-off effects from the maintenance and the delinquency control plan at Neoenergia Coelba and Neoenergia Elektro, and R\$ 2,657 million in 9M25 (+5.2% vs. 9M24), in line with inflation, confirming cost discipline.

PECLD was R\$ 116 million in the 3Q25 (-7% vs. 3Q24) and R\$ 414 million in 9M25 (-2% vs. 9M24), confirming progress in fighting delinquency.

Under Equity Income/Corporate Operations, in the 3Q25, +R\$ 43 million was recorded, comprising: +R\$7 million in fair value adjustment for the Itabapoana lot and +R\$ 36 million related to the equity of transmission assets in partnership with GIC. In 9M25, +R\$ 46 million was recorded, comprising -R\$ 58 million in fair value adjustment for the Itabapoana lot and +R\$ 104 million related to the equity of transmission assets in partnership with GIC. The amounts of -R\$23 million in the 3Q24 and R\$ 63 million in 9M24 refer to transmission assets in partnership with GIC.

Networks EBITDA was R\$ 3,060 million in the 3Q25 (+16% vs. 3Q24) and R\$ 9,550 million in 9M25 (+13% vs. 9M24). Adjusted EBITDA (Cash), excluding VNR, IFRS and Corporate Operations, was R\$ 2,455 million in the 3Q25 (+13% vs. 3Q24) and R\$ 7,416 million (+10% vs. 9M24).

The financial result was -R\$ 1,484 million in the 3Q25 (vs. -R\$ 1,107 million in the 3Q24) and -R\$ 4,288 million in 9M25 (vs. -R\$ 3,374 million in 9M24), mainly due to the increase in the average debt balance, driven by funding aimed at Capex, and a higher CDI rate. These effects were partially offset by a R\$ 99 million credits in the 2Q25 related to monetary adjustments to tax refunds.

The income tax/social contribution (IR/CS) line for the quarter was -R\$ 174 million (vs. -R\$ 247 million in the 3Q24), and +R\$ 22 million on a year-to-date basis (vs. -R\$ 812 million in 9M24). In 9M25, there was a positive impact from a tax credit recognized in the 2Q25, generating a R\$ 770 million credits due to the exclusion of Selic interest from tax refunds related to the removal of ICMS from the PIS/COFINS tax base.

As a result of these effects, Networks' net income was R\$ 819 million in the 3Q25 (+8% vs. 3Q24) and R\$ 3,568 million in 9M25 (+32% vs. 9M24).

S/I TRANSMISSION (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	1226	1,668	(442)	(26%)	3,922	4,088	(166)	(4%)
Construction Costs	(726)	(1,219)	493	(40%)	(2,643)	(2,984)	341	(11%)
Gross Margin	500	449	51	11%	1,279	1,104	175	16%
Operating Expenses	(53)	(55)	2	(4%)	(144)	(138)	(6)	4%
Provisions for Delinquency (PECLD)	(1)	5	(6)	N/A	(2)	1	(3)	N/A
(+) Equity Income / Corporate Operations	43	(23)	66	N/A	46	63	(17)	(27%)
EBITDA	489	376	113	30%	1,179	1,030	149	14%
Depreciation	(2)	(1)	(1)	100%	(7)	(4)	(3)	75%
Financial Income (Loss)	(189)	(158)	(31)	20%	(665)	(469)	(196)	42%
IR CS	(79)	(80)	1	(1%)	(126)	(151)	25	(17%)
NET INCOME	219	136	83	61%	382	406	(24)	(6%)
IFRS15	322	321	2	0%	810	826	(16)	(2%)

The transmission companies posted a Gross Margin of R\$ 500 million in the 3Q25 (+11% vs. 3Q24) and R\$ 1,279 million in 9M25 (+16% vs. 9M24), due to the new transmission assets in operation (Itabapoana, Estreito, and Paraíso), in addition to sections of Alto Paranaíba, Morro do Chapéu, Lagoa dos Patos, Guanabara, and Vale do Itajaí, which came into operation throughout 2024 and 2025, with partial RAP releases.

Operating expenses totaled R\$ 53 million in the 3Q25 (-4% vs. 3Q24) and R\$ 144 million in 9M25 (+4% vs. 9M24).

Under Equity Income/Corporate Operations line, in the 3Q25, +R\$ 43 million was recorded, comprising: +R\$ 7 million in fair value adjustment to the Itabapoana lot and +R\$ 36 million related to the equity of transmission assets in partnership with GIC. In 9M25, +R\$ 46 million was recorded, comprising -R\$ 58 million in fair value adjustment to the Itabapoana lot and +R\$ 104 million related to the equity of transmission assets in partnership with GIC. The amounts of -R\$ 23 million in the 3Q24 and R\$ 63 million in 9M24 refer to transmission assets in partnership with GIC.

As a result of the abovementioned variations, transmission EBITDA ended the quarter at R\$ 489 million (+30% vs. 3Q24) and year-to-date EBITDA at R\$ 1,179 million (+14% vs. 9M24). Adjusted EBITDA (Cash), excluding IFRS and Corporate Operations, amounted to R\$ 160 million in the 3Q25 (+47% vs. 3Q24) and R\$ 427 million in 9M25 (+74% vs. 9M24).

The Financial Result was -R\$ 189 million in the 3Q25 (vs. -R\$ 158 million in the 3Q24) and -R\$ 665 million in 9M25 (vs. -R\$ 469 million in 9M24), due to the increase in the average debt balance, as a result of funding for Capex and the higher CDI rate.

The transmission business posted a profit of R\$ 219 million in the 3Q25 (+61% vs. 3Q24) and R\$ 382 million in 9M25 (-6% vs. 9M24).

2.2.1. NEOENERGIA COELBA

STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	4,494	3,691	803	22%	12,606	11,034	1,572	14%
Costs with energy	(3,046)	(2,407)	(639)	27%	(8,159)	(6,862)	(1,297)	19%
Gross Margin w/out Concession Financial Assets	1,448	1,284	164	13%	4,447	4,172	275	7%
Concession Financial Assets (VNR)	148	111	37	33%	732	486	246	51%
Gross Margin	1,596	1,395	201	14%	5,179	4,658	521	11%
Operating Expenses	(414)	(354)	(60)	17%	(1,187)	(1,091)	(96)	9%
Provisions for Delinquency (PECLD)	(40)	(39)	(1)	3%	(136)	(135)	(1)	1%
EBITDA	1,142	1,002	140	14%	3,856	3,432	424	12%
Depreciation	(255)	(237)	(18)	8%	(757)	(686)	(71)	10%
Financial Income (Loss)	(599)	(423)	(176)	42%	(1,627)	(1,306)	(321)	25%
IR CS	(41)	(48)	7	(15%)	(16)	(261)	245	(94%)
NET INCOME	247	294	(47)	(16%)	1,456	1,179	277	23%

Neoenergia Coelba reported a gross margin excluding VNR of R\$ 1,448 million in the 3Q25 (+13% vs. 3Q24), explained by higher volumes and the positive impact of the +8.1% variation in Parcel B in the April 2025 adjustment. In 9M25, gross margin excluding VNR was R\$ 4,447 million (+7% vs. 9M24), also due to the effects described above, partially offset by the negative impact of the -4.8% variation in Parcel B of the April 2024 adjustment.

Gross margin was R\$ 1,596 million in the 3Q25 (+14% vs. 3Q24) and R\$ 5,179 million in 9M25 (+11% vs. 9M24), due to the aforementioned effects, in addition to the higher VNR in the period.

Operating expenses totaled R\$ 414 million in the 3Q25 (+17% vs. 3Q24) and R\$ 1,187 million in 9M25 (+9% vs. 9M24), due to the acceleration of the maintenance plan and increased tree trimming and cutting services, as well as a one-off write-off of ongoing assets.

In the quarter, PECLD totaled R\$ 40 million and, on a year-to-date basis it was R\$ 136 million, in line with the 3Q24 and 9M24, reflecting the strong performance of collection efforts. Similarly, when analyzing the delinquency indicator (PECLD/ROB) for the 3Q25, it closed at 1.10%, below its regulatory limit of 1.34%.

As a result of the aforementioned variations, EBITDA was R\$ 1,142 million in the quarter (+14% vs. 3Q24) and R\$ 3,856 million year-to-date (+12% vs. 9M24). Cash EBITDA (ex-VNR) in the 3Q25 was R\$ 994 million (+12% vs. 3Q24) and in 9M25 it amounted to R\$ 3,124 million (+6% vs. 9M24).

The financial result was -R\$ 599 million in the 3Q25 (vs. -R\$ 423 million in 3Q24) and -R\$ 1,627 million in 9M25 (vs. -R\$ 1,306 million in 9M24), due to higher debt charges resulting from an increased average debt balance and a higher CDI rate. On a year-to-date basis, these effects were partially offset by a R\$ 56 million credit in the 2Q25 related to monetary adjustments on tax refunds.

The income tax/social contribution (IR/CS) line for the quarter was -R\$ 41 million (vs. -R\$ 48 million in the 3Q24), and -R\$ 16 million on a year-to-date basis (vs. -R\$ 261 million in 9M24). In 9M25, there was a positive impact from a tax credit recognized in the 2Q25, generating a R\$ 274 million credit due to the exclusion of Selic interest from tax refunds related to the removal of ICMS from the PIS/COFINS tax base.

Net income was R\$ 247 million in the 3Q25 (-16% vs. 3Q24) and R\$ 1,456 million in 9M25 (+23% vs. 9M24).

2.2.2. NEOENERGIA PERNAMBUCO

STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	2.080	1.789	291	16%	5.870	5.732	138	2%
Costs with energy	(1.497)	(1.319)	(178)	13%	(4.136)	(4.141)	5	(0%)
Gross Margin w/out Concession Financial Assets	583	470	113	24%	1.734	1.591	143	9%
Concession Financial Assets (VNR)	43	35	8	23%	240	156	84	54%
Gross Margin	626	505	121	24%	1.974	1.747	227	13%
Operating Expenses	(191)	(184)	(7)	4%	(572)	(587)	15	(3%)
Provisions for Delinquency (PECLD)	(42)	(46)	4	(9%)	(158)	(156)	(2)	1%
EBITDA	393	275	118	43%	1.244	1.004	240	24%
Depreciation	(114)	(104)	(10)	10%	(337)	(311)	(26)	8%
Financial Income (Loss)	(289)	(227)	(62)	27%	(820)	(726)	(94)	13%
IR CS	15	19	(4)	(21%)	401	13	388	2985%
NET INCOME	5	(37)	42	N/A	488	(20)	508	N/A

Neoenergia Pernambuco reported a gross margin excluding VNR of R\$ 583 million in the 3Q25 (+24% vs. 3Q24), impacted by the increase in the customer base (+2.2%) and the positive effect of the +16.2% variation in Parcel B in the April 2025 tariff review. In 9M25, the gross margin excluding VNR was R\$ 1,734 million (+9% vs. 9M24), also due to the effects described above, partially offset by the negative impact of the -4.4% variation in Parcel B in the April 2024 tariff adjustment.

Gross margin was R\$ 626 million in the 3Q25 (+24% vs. 3Q24) and R\$ 1,974 million in 9M25 (+13% vs. 9M24), due to the aforementioned effects, in addition to the higher VNR in the period.

Operating expenses in the 3Q25 were R\$ 191 million (+4% vs. 3Q24) and R\$ 572 million in 9M25 (-3% vs. 9M24), absorbing inflation and customer base growth.

In the 3Q25, PECLD totaled R\$ 42 million (-9% vs. 3Q24) and R\$ 158 million in 9M25, in line with 9M24.

As a result of the aforementioned variations, EBITDA in the 3Q25 was R\$ 393 million (+43% vs. 3Q24) and R\$ 1,244 million in 9M25 (+24% vs. 9M24). Cash EBITDA (ex-VNR) in the 3Q25 was R\$ 350 million (+46% vs. 3Q24) and R\$ 1,004 million in 9M25 (+18% vs. 9M24).

The financial result was -R\$ 289 million in the 3Q25 (vs. -R\$ 227 million in the 3Q24) and -R\$ 820 million in 9M25 (vs. -R\$ 726 million in 9M24), mainly due to higher debt charges. These effects were partially offset by an R\$ 8 million credits in the 2Q25 related to the monetary restatement of tax overpayments.

Income tax and social contribution (IR/CS) for the quarter totaled R\$ 15 million (vs. R\$ 19 million in 3Q24), and R\$ 401 million on a year-to-date basis (vs. R\$ 13 million in 9M24). In 9M25, there was a positive impact from a tax credit recognized in the 2Q25, resulting in a R\$ 394 million credits due to the exclusion of Selic interest on overpayments related to the removal of ICMS from the PIS/COFINS tax base.

Net income was R\$ 5 million in the 3Q25 (compared to -R\$ 37 million in the 3Q24) and R\$ 488 million in 9M25 (compared to -R\$ 20 million in 9M24).

2.2.3. NEOENERGIA COSERN

STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	1,028	871	157	18%	2,845	2,588	257	10%
Costs with energy	(692)	(580)	(112)	19%	(1,852)	(1,656)	(196)	12%
Gross Margin w/out Concession Financial Assets	336	291	45	15%	993	932	61	7%
Concession Financial Assets (VNR)	30	23	7	30%	154	100	54	54%
Gross Margin	366	314	52	17%	1,147	1,032	115	11%
Operating Expenses	(62)	(64)	2	(3%)	(197)	(186)	(11)	6%
Provisions for Delinquency (PECLD)	(4)	(5)	1	(20%)	(15)	(14)	(1)	7%
EBITDA	300	245	55	22%	935	832	103	12%
Depreciation	(49)	(46)	(3)	7%	(144)	(132)	(12)	9%
Financial Income (Loss)	(77)	(68)	(9)	13%	(242)	(203)	(39)	19%
IR CS	(23)	(19)	(4)	21%	(31)	(83)	52	(63%)
NET INCOME	151	112	39	35%	518	414	104	25%

Neoenergia Cosern reported a gross margin excluding VNR of R\$ 336 million in the 3Q25 (+15% vs. 3Q24), explained by growth in customer base (+1.7%), higher volumes, and the positive impact of Parcel B of +6.6% in the April 2025 adjustment. In 9M25, gross margin excluding VNR was R\$ 993 million (+7% vs. 9M24), also due to the effects described above, partially offset by the negative impact of the -5.6% variation in Parcel B in the April 2024 adjustment.

Gross margin was R\$ 366 million in the 3Q25 (+17% vs. 3Q24), and R\$ 1,147 million in 9M25 (+11% vs. 9M24), due to the aforementioned effects, in addition to the higher VNR in the period.

Operating expenses totaled R\$ 62 million in the 3Q25 (-3% vs. 3Q24), absorbing inflation for the period, and in 9M25, expenses were R\$ 197 million (+6% vs. 9M24).

PECLD totaled R\$ 4 million in the 3Q25 (vs. R\$ 5 million in the 3Q24) and R\$ 15 million in 9M25 (vs. R\$ 14 million in 9M24).

As a result of the abovementioned variations, EBITDA in the 3Q25 amounted to R\$ 300 million (+22% vs. 3Q24) and R\$ 935 million in 9M25 (+12% vs. 9M24). Cash EBITDA (ex-VNR) in the 3Q25 was R\$ 270 million (+22% vs. 3Q24) and R\$ 781 million in 9M25 (+7% vs. 9M24).

The financial result was -R\$ 77 million in the 3Q25 (vs. -R\$ 68 million in the 3Q24) and -R\$ 242 million in 9M25 (vs. -R\$ 203 million in 9M24), due to higher debt charges resulting from the increase in the CDI rate. These effects were offset by an R\$ 18 million credits in the 2Q25 related to the monetary restatement of tax overpayments.

The income tax and social contribution (IR/CS) line for the quarter was -R\$ 23 million (vs. -R\$ 19 million in 3Q24), and -R\$ 31 million on a year-to-date basis (vs. -R\$ 83 million in 9M24). In 9M25, there was a positive impact from a tax credit recognized in the 2Q25, generating a credit of R\$ 60 million due to the exclusion of Selic interest on overpayments related to the removal of ICMS from the PIS/COFINS tax base.

Net income was R\$ 151 million in the 3Q25 (+35% vs. 3Q24) and R\$ 518 million in 9M25 (+25% vs. 9M24).

2.2.4. NEOENERGIA ELEKTRO

STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	2,507	2,314	193	8%	6,925	6,554	371	6%
Costs with energy	(1,763)	(1,574)	(189)	12%	(4,588)	(4,361)	(227)	5%
Gross Margin w/out Concession Financial Assets	744	740	4	1%	2,337	2,193	144	7%
Concession Financial Assets (VNR)	51	40	11	28%	244	171	73	43%
Gross Margin	795	780	15	2%	2,581	2,364	217	9%
Operating Expenses	(169)	(153)	(16)	10%	(502)	(460)	(42)	9%
Provisions for Delinquency (PECLD)	(16)	(27)	11	(41%)	(69)	(85)	16	(19%)
EBITDA	610	600	10	2%	2,010	1,819	191	11%
Depreciation	(111)	(97)	(14)	14%	(322)	(286)	(36)	13%
Financial Income (Loss)	(256)	(173)	(83)	48%	(724)	(494)	(230)	47%
IR CS	(47)	(101)	54	(53%)	(228)	(319)	91	(29%)
NET INCOME	196	229	(33)	(14%)	736	720	16	2%

Neoenergia Elektro reported a gross margin excluding VNR of R\$ 744 million in the 3Q25 (+1% vs. 3Q24) and R\$ 2,337 million in 9M25 (+7% vs. 9M24), driven by the expansion in the customer base and the positive variation in Parcel B of +0.69% from the August 2024 adjustment and +1.30% from the August 2025 adjustment.

Gross margin was R\$ 795 million in the 3Q25 (+2% vs. 3Q24) and R\$ 2,581 million in 9M25 (+9% vs. 9M24), due to the aforementioned effects, in addition to the higher VNR in the period.

Operating expenses totaled R\$ 169 million in the 3Q25 (+10% vs. 3Q24), due to a one-off acceleration in maintenance and delinquency reduction programs, and R\$ 502 million in 9M25 (+9% vs. 9M24), due to the non-recurring positive effect of R\$ 13 million in 2024, related to the receipt of infrastructure sharing liabilities.

In the quarter, PECLD totaled R\$ 16 million (-41% vs. 3Q24) and year-to-date totaled R\$ 69 million (-19% vs. 9M24), reflecting the strong performance of collection efforts and a one-off reversal of R\$ 5 million from large customers.

As a result of the aforementioned variations, EBITDA amounted to R\$ 610 million in the quarter (+2% vs. 3Q24) and R\$ 2,010 million on a year-to-date basis (+11% vs. 9M24). Cash EBITDA (ex-VNR) in the 3Q25 was R\$ 559 million, in line with the 3Q24, and in 9M25 it was R\$ 1,766 million (+7% vs. 9M24).

The financial result was -R\$ 256 million in the 3Q25 (vs. -R\$ 173 million in 3Q24) and -R\$ 724 million in 9M25 (vs. -R\$ 494 million in 9M24), due to higher debt charges resulting from an increased average debt balance and a higher CDI rate. On a year-to-date basis, these effects were offset by a R\$ 16 million credits in the 2Q25 related to the monetary restatement of tax overpayments.

The income tax and social contribution (IR/CS) line for the quarter recorded -R\$ 47 million (vs. -R\$ 101 million in 3Q24), and -R\$ 228 million on a year-to-date basis (vs. -R\$ 319 million in 9M24). In 9M25, there was a positive impact from a tax credit recognized in the 2Q25, generating a credit of R\$ 39 million due to the exclusion of Selic interest from overpayments related to the removal of ICMS from the PIS/COFINS tax base.

Net income was R\$ 196 million in the 3Q25 (-14% vs. 3Q24) and R\$ 736 million in 9M25 (+2% vs. 9M24).

2.2.5. NEOENERGIA BRASÍLIA

STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	956	931	25	3%	2.596	2.550	46	2%
Costs with energy	(791)	(724)	(67)	9%	(2.137)	(2.070)	(67)	3%
Gross Margin w/out Concession Financial Assets	165	207	(42)	(20%)	459	480	(21)	(4%)
Concession Financial Assets (VNR)	3	1	2	200%	12	8	4	50%
Gross Margin	168	208	(40)	(19%)	471	488	(17)	(3%)
Operating Expenses	(32)	(47)	15	(32%)	(120)	(138)	18	(13%)
Provisions for Delinquency (PECLD)	(14)	(10)	(4)	40%	(35)	(31)	(4)	13%
EBITDA	122	151	(29)	(19%)	316	319	(3)	(1%)
Depreciation	(50)	(45)	(5)	11%	(149)	(126)	(23)	18%
Financial Income (Loss)	(75)	(59)	(16)	27%	(210)	(176)	(34)	19%
IR CS	(1)	(18)	17	(94%)	18	(13)	31	N/A
NET INCOME	(4)	29	(33)	N/A	(25)	4	(29)	N/A

Neoenergia Brasília reported a gross margin of R\$ 168 million in the 3Q25 (-19% vs. 3Q24) and R\$ 471 million in 9M25 (-3% vs. 9M24), explained by the one-off recognition of positive overcontracting in the 3Q24, which offset the 5.0% increase in *Parcel B* in the October 2024 tariff adjustment.

Operating expenses totaled R\$ 32 million in the 3Q25 (-32% vs. 3Q24), due to a one-off adjustment to the healthcare plan expenses, and R\$ 120 million in 9M25 (-13% vs. 9M24), reflecting non-recurring effects of favorable court decisions and the reversal of pension charges.

The PECLD was R\$ 14 million in the 3Q25 (+40% vs. 3Q24) and R\$ 35 million in 9M25 (+13% vs. 9M24), influenced by the one-off effect of negotiations with large clients in the 3Q24, which generated a positive impact of R\$ 3 million.

As a result of the aforementioned variations, EBITDA reached R\$ 122 million in the 3Q25 (-19% vs. 3Q24) and R\$ 316 million in 9M25, in line with 9M24.

The financial result was -R\$ 75 million in the 3Q25 (vs. -R\$ 59 million in the 3Q24) and -R\$ 210 million in 9M25 (vs. -R\$ 176 million in 9M24), pressured by higher debt charges due to the increase in the CDI rate during the period.

The income tax and social contribution (IR/CS) line recorded -R\$ 1 million in the 3Q25 (vs. -R\$ 18 million in 3Q24), and it was positive by R\$ 18 million in 9M25 (vs. -R\$ 13 million in 9M24), benefiting from the recognition of a R\$ 3 million tax credit in the 2Q25, resulting from the exclusion of Selic interest on tax overpayments related to the removal of ICMS from the PIS/COFINS tax base.

The Company recorded a loss of R\$ 4 million in the 3Q25 (vs. profit of R\$ 29 million in the 3Q24) and a loss of R\$ 25 million in 9M25 (vs. profit of R\$ 4 million in 9M24).

2.3. Generation and Customers

The result of the Generation and Customers business includes the performance of wind farms, solar parks, hydroelectric plants, thermal power plants, and the Neoenergia Group's trading company.

GENERATION AND CUSTOMERS STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	1,132	992	140	14%	3,220	3,244	(24)	(1%)
Costs with energy	(594)	(468)	(126)	27%	(1,843)	(1,643)	(200)	12%
Gross Margin	538	524	14	3%	1,377	1,601	(224)	(14%)
Operating Expenses	(125)	(144)	19	(13%)	(397)	(398)	1	(0%)
Provisions for Delinquency (PECLD)	(1)	2	(3)	(150%)	(1)	1	(2)	(200%)
(+) Equity Income / Corporate Operations	(18)	4	(22)	N/A	11	10	1	10%
EBITDA	394	386	8	2%	990	1,214	(224)	(18%)
Depreciation	(88)	(110)	22	(20%)	(322)	(354)	32	(9%)
Financial Income (Loss)	(7)	(32)	25	(78%)	(93)	(144)	51	(35%)
IR CS	(50)	(41)	(9)	22%	(123)	(133)	10	(8%)
NET INCOME	249	203	46	23%	452	583	(131)	(22%)

HYDRO PLANTS STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	166	210	(44)	(21%)	611	629	(18)	(3%)
Costs with energy	(40)	(52)	12	(23%)	(136)	(126)	(10)	8%
Gross Margin	126	158	(32)	(20%)	475	503	(28)	(6%)
Operating Expenses	(13)	(35)	22	(63%)	(63)	(99)	36	(36%)
(+) Equity Income / Corporate Operations	(18)	4	(22)	N/A	11	10	1	10%
EBITDA	95	127	(32)	(25%)	423	414	9	2%
Depreciation	3	(26)	29	N/A	(52)	(80)	28	(35%)
Financial Income (Loss)	(3)	(13)	10	(77%)	(15)	(29)	14	(48%)
IR CS	(15)	(19)	4	(21%)	(40)	(50)	10	(20%)
NET INCOME	80	69	11	16%	317	255	62	24%

WIND FARMS STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	432	403	29	7%	1,059	941	118	13%
Costs with energy	(90)	(64)	(26)	41%	(355)	(195)	(160)	82%
Gross Margin	342	339	3	1%	704	746	(42)	(6%)
Operating Expenses	(73)	(62)	(11)	18%	(209)	(172)	(37)	22%
EBITDA	269	277	(8)	(3%)	496	574	(78)	(14%)
Depreciation	(77)	(74)	(3)	4%	(228)	(220)	(8)	4%
Financial Income (Loss)	(12)	(27)	15	(56%)	(98)	(125)	27	(22%)
IR CS	(29)	(26)	(3)	12%	(71)	(61)	(10)	16%
NET INCOME	151	150	1	1%	98	168	(70)	(42%)

SOLAR FARMS STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	22	15	7	47%	63	44	19	43%
Costs with energy	(12)	(6)	(6)	100%	(40)	(10)	(30)	300%
Gross Margin	10	9	1	11%	23	34	(11)	(32%)
Operating Expenses	(2)	(1)	(1)	100%	(5)	(2)	(3)	150%
EBITDA	8	8	-	-	19	32	(13)	(41%)
Depreciation	(5)	(3)	(2)	67%	(13)	(11)	(2)	18%
Financial Income (Loss)	1	-	1	-	1	-	1	-
IR CS	(1)	-	(1)	-	(3)	(2)	(1)	50%
NET INCOME	3	5	(2)	(40%)	4	19	(15)	(79%)

TERMOPERNAMBUCO STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	57	2	55	2750%	165	607	(442)	(73%)
Costs with energy	(36)	(20)	(16)	80%	(111)	(376)	265	(70%)
Gross Margin	21	(18)	39	N/A	54	231	(177)	(77%)
Operating Expenses	(15)	(18)	3	(17%)	(49)	(58)	9	(16%)
EBITDA	6	(36)	42	N/A	5	173	(168)	(97%)
Depreciation	(7)	(5)	(2)	40%	(24)	(39)	15	(38%)
Financial Income (Loss)	5	6	(1)	(17%)	17	7	10	143%
IR CS	(0)	7	(7)	N/A	4	(13)	17	N/A
NET INCOME	3	(28)	31	(111%)	1	128	(127)	(99%)

COMERC. STATEMENT OF INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Revenue	460	360	100	28%	1,325	1,015	310	31%
Costs with energy	(416)	(330)	(86)	26%	(1,201)	(936)	(265)	28%
Gross Margin	44	30	14	47%	124	79	45	57%
Operating Expenses	(26)	(21)	(5)	24%	(72)	(59)	(13)	22%
Provisions for Delinquency (PECLD)	(1)	2	(3)	N/A	(1)	1	(2)	(200%)
EBITDA	17	11	6	55%	51	21	30	143%
Depreciation	(2)	(2)	-	-	(5)	(4)	(1)	25%
Financial Income (Loss)	1	2	(1)	(50%)	2	3	(1)	(33%)
IR CS	(5)	(3)	(2)	67%	(13)	(7)	(6)	86%
NET INCOME	11	8	3	38%	35	13	22	169%

The Generation and Customers business recorded a gross margin of R\$ 538 million in the 3Q25 (+3% vs. 3Q24), driven by the positive performance of Termopernambuco, which operated under a capacity reserve contract without dispatch in the 3Q25, while the plant was uncontracted in the 3Q24, and by the improved results of the Trading Company, reflecting the growth in energy sales volume. These effects offset the margin reduction from hydro plants resulting from the deconsolidation of HPP Baixo Iguaçu as of July 2025 following the closing of the asset sale.

In the year-to-date, gross margin totaled R\$ 1,377 million (-14% vs. 9M24), mainly pressured by the lower results from Termopernambuco, due to the termination of bilateral energy sales contracts in May 2024 and the start of the regulated contract in effect as of October 2024, in addition to the deconsolidation of Baixo Iguaçu.

Operating expenses totaled R\$ 125 million in the 3Q25 (-13% vs. 3Q24) and R\$ 397 million in 9M25, in line with 9M24, reflecting the recognition of R\$ 22 million related to insurance compensation registered at the Itapebi Plant, of which R\$ 14 million was recorded in the 3Q25.

The Equity Income/Corporate Operations line recorded -R\$ 18 million in the 3Q25, impacted by the reclassification of R\$ 21 million related to the fair value adjustment from the sale of the stake in Baixo Iguaçu and +R\$ 3 million from the result of the Corumbá plant. In 9M25, this item totaled +R\$ 11 million, with +R\$ 2 million from the Baixo Iguaçu operation and +R\$ 10 million from equity in Corumbá.

As a result of these effects, EBITDA totaled R\$ 394 million in the 3Q25 (+2% vs. 3Q24) and R\$ 990 million in 9M25 (-18% vs. 9M24).

The financial result was -R\$ 7 million in the 3Q25 (+R\$ 25 million vs. 3Q24) and -R\$ 93 million in 9M25 (+R\$ 51 million vs. 9M24). The positive variation mainly reflects the deconsolidation of the Baixo Iguacu debt, the full amortization of the Termopernambuco debt in April 2024, and the higher yield on financial investments, driven by the increase in the CDI rate for the period.

Net income was R\$ 249 million in the 3Q25 (+23% vs. 3Q24) and R\$ 452 million in 9M25 (-22% vs. 9M24).

3. EBITDA

In compliance with CVM Resolution n° 156/22, we display in the table below the EBITDA reconciliation, and we add that the calculations shown are in line with the criteria provided for in that same resolution:

EBITDA (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Net Income for the Period (A)	924	841	83	10%	3,556	2,783	773	28%
Profit assigned to minority shareholders (B)	(6)	(6)	-	-	(20)	(39)	19	(49%)
Financial Expenses (C)	(1,552)	(1,239)	(313)	25%	(4,779)	(3,802)	(977)	26%
Financial Revenues (D)	332	324	8	2%	937	916	21	2%
Other net financial income (loss) (E)	(292)	(220)	(72)	33%	(606)	(729)	123	(17%)
Income tax and social contribution (F)	(217)	(280)	63	(23%)	(79)	(922)	843	(91%)
Depreciation and amortization (G)	(729)	(701)	(28)	4%	(2,213)	(2,081)	(132)	6%
EBITDA = (A-(B+C+D+E+F+G))	3,388	2,963	425	14%	10,316	9,440	876	9%
Financial Asset (Concession) (H)	276	211	65	31%	1,382	922	460	50%
IFRS 15 (I)	322	321	1	0%	810	826	(16)	(2%)
Corporate Operations (J)	(14)	(54)	40	(74%)	(55)	(41)	(14)	34%
Adjusted EBITDA = (EBITDA - (H+I+J))	2,804	2,485	319	13%	8,180	7,733	447	6%

4. FINANCIAL RESULT

NET FINANCIAL INCOME (R\$ MN)	3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%
Revenue from financial investments	240	238	2	1%	657	661	(4)	(1%)
Charges, monetary and exchange variations and debt derivative financial instruments	(1,615)	(1,281)	(334)	26%	(4,812)	(3,945)	(867)	22%
Other financial income (loss) not related to debt	(137)	(92)	(45)	49%	(293)	(331)	38	(11%)
Interest, commissions and arrears interest	92	92	-	-	274	261	13	5%
Monetary and exchange variations - other	16	(7)	23	(329%)	109	(19)	128	(674%)
Adjustment to provision for contingencies / judicial deposits	(17)	(28)	11	(39%)	(66)	(116)	50	(43%)
Adjustment to sector financial assets / liabilities	(67)	(26)	(41)	158%	(188)	(109)	(79)	72%
Post-employment liabilities	(24)	(24)	-	-	(76)	(71)	(5)	7%
Other net financial revenues (expenses)	(137)	(99)	(38)	38%	(346)	(277)	(69)	25%
Total	(1,512)	(1,135)	(377)	33%	(4,448)	(3,615)	(833)	23%

The Consolidated Financial Result was -R\$ 1,512 million in the 3Q25 (compared to R\$ 1,135 million in the 3Q24) and R\$ 4,448 million in 9M25 (compared to R\$ 3,615 million in 9M24). This result was mainly due to the higher debt charges expense due to the increase in the average balance compared to the 3Q24, driven by funding allocated to Capex, and the 1.07 percentage point increase in the year-to-date CDI rate for the period (48% of the Company's debt is linked to this index).

It is worth noting that in 9M25, the monetary and exchange rate variation item was positively impacted by the R\$ 99 million credits related to the monetary restatement of undue debts recorded in the 2Q25.

5. INVESTMENTS

Neoenergia Capex ended the 3Q25 at R\$ 2.6 billion and 9M25 at R\$ 7.6 billion, pursuant to the table below:

CAPEX Neoenergia (R\$ million)	3Q25	3Q24	Δ %	9M25	9M24	Δ %
Networks	2,526	2,530	(0%)	7,458	6,635	12%
Distributors	1,797	1,309	37%	4,806	3,669	31%
Transmission Lines	730	1,221	(40%)	2,652	2,966	(11%)
Generation and Customers	71	51	38%	161	105	53%
Hydroelectric plants	26	12	114%	37	27	38%
Wind Farms	31	35	(12%)	85	63	36%
Solar	-	1	(100%)	-	6	(100%)
Termopernambuco	3	1	233%	22	4	506%
Customers	10	2	560%	17	6	170%
TOTAL	2,597	2,586	0%	7,628	6,746	13%

Note: Does not consider financial adjustments and capitalized provisions

5.1. Networks

5.1.1. Distribution

In 9M25, the distributors' Capex amounted to R\$ 4.8 billion, of which R\$ 3.2 billion was used for the expansion of networks. The table below displays the breakdown of Capex by distributor:

INVESTMENTS MADE (amounts in R\$ MN)	Neoenergia Coelba			Neoenergia Pernambuco			Neoenergia Cosern			Neoenergia Elektro			Neoenergia Brasilia			CONSOLIDATED		
	9M25	9M24	Δ %	9M25	9M24	Δ %	9M25	9M24	Δ %	9M25	9M24	Δ %	9M25	9M24	Δ %	9M25	9M24	Δ %
Network Expansion	1,937	1,448	34%	427	346	24%	245	169	45%	521	441	18%	70	50	39%	3,200	2,453	30%
Luz para Todos Program	285	243	18%	-	-	-	-	-	-	-	-	-	-	-	-	285	243	18%
New Connections	950	792	20%	344	250	38%	153	106	45%	366	290	26%	34	24	41%	1,847	1,462	26%
New SE's and RD's	701	413	70%	83	92	(9%)	92	63	45%	155	150	3%	36	26	37%	1,067	744	43%
ECV Commitment	0	(0)	-	1	4	(83%)	-	-	-	-	-	-	-	-	-	1	4	(83%)
Assets Renewal	295	276	7%	130	156	(17%)	58	64	(10%)	121	127	(5%)	67	38	76%	670	662	1%
Network Improvement	174	96	81%	46	42	9%	46	27	69%	70	79	(12%)	34	21	61%	369	265	39%
Losses and Default	65	59	11%	84	72	15%	7	10	(32%)	6	10	(33%)	22	12	88%	184	163	13%
Other	271	120	126%	74	30	144%	49	20	149%	113	72	58%	47	47	0%	554	288	92%
Movement of Material (Inventory x Works)	91	(4)	(738%)	18	4	345%	28	15	84%	15	(2)	N/A	39	5	717%	191	8	N/A
(+) Gross Investment	2,832	1,984	43%	778	650	20%	433	306	42%	846	726	17%	279	173	62%	5,169	3,839	35%
GRANTS	(75)	(97)	(23%)	(9)	(16)	(45%)	(20)	(3)	500%	(58)	(28)	106%	(10)	(17)	(40%)	(172)	(162)	6%
(-) Net Investment	2,758	1,887	46%	769	634	21%	414	302	37%	789	698	13%	269	155	73%	4,997	3,676	36%
Movement of Material (Inventory x Works)	(91)	14	(738%)	(18)	(4)	345%	(28)	(15)	84%	(15)	2	N/A	230	(5)	N/A	77	(8)	N/A
(+) CAPEX	2,667	1,901	40%	751	630	19%	385	287	34%	773	700	10%	230	151	52%	4,806	3,669	31%
Regulatory Annuity Basis	271	120	126%	74	30	144%	49	20	149%	113	72	58%	47	47	0%	554	288	92%
Regulatory Remuneration Basis	2,470	1,878	32%	686	616	11%	356	270	32%	718	657	9%	193	121	59%	4,424	3,543	25%

5.1.2. Transmission

In 9M25, the transmission lines Capex amounted to R\$ 2.7 billion, fully used in the final construction phase of lines and substations of the lots.

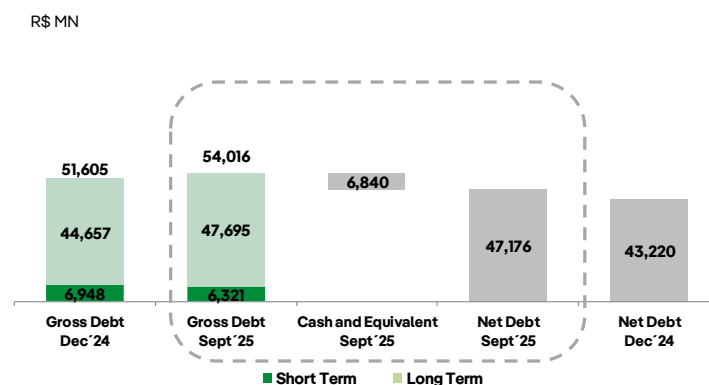
5.2. Generation and Customers

Investments made in Generation and Customers amounted to R\$ 161 million in 9M25, mainly used for the maintenance of wind farms and hydroelectric plants.

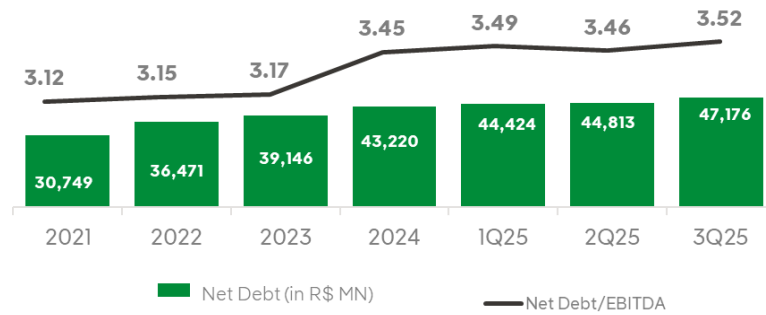
6. INDEBTEDNESS

6.1. Debt situation and Financial Leverage

In September 2025, Neoenergia's consolidated net assets, including cash, cash equivalents, and marketable securities, totaled R\$ 47,176 million (gross debt of R\$ 54,016 million), representing a 9% increase (R\$ 3,956 million) compared to December 2024, mainly due to the actual Capex of grid projects. As regards the segregation of the outstanding balance, Neoenergia has 88% of its debt accounted for in the long term and 12% in the short term.



The financial indicator Total Net Debt/EBITDA increased from 3.45x in December 2024 to 3.52x in September 2025. Net debt was temporarily affected by the increase in regulatory assets resulting from subsidies approved and implemented following the tariff adjustments of Neoenergia's distribution companies in the Northeast region, which will be offset as of 2026 adjustments.



6.2. Debt amortization schedule

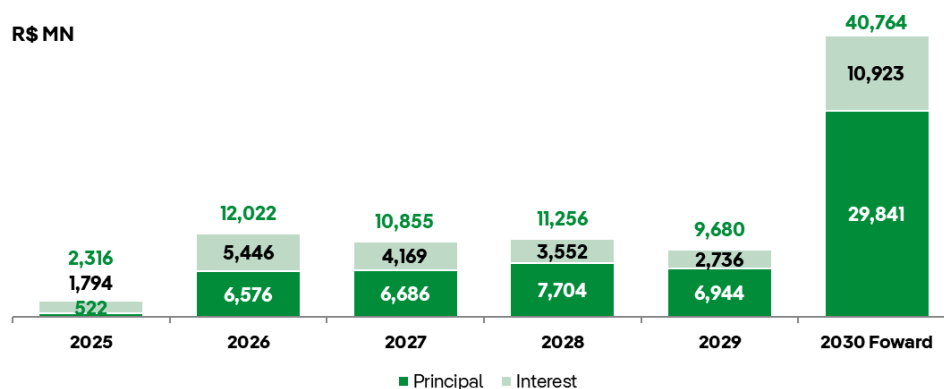
The Company seeks to align its debt structure with the financial cycle of its business, considering the specific characteristics of each company and the characteristics of concessions and authorizations. Aiming at efficiency by reducing the cost of debt and extending its amortization profile, the Company actively manages its financial liabilities to avoid concentration of debt maturities.

The amounts maturing in the coming years are not concentrated in any specific period and are consistent with the volumes matured in recent fiscal years.

In 2025, the highest amortizations concern Neoenergia Coelba in the estimated amount of R\$ 136 million, Neoenergia Holding in the amount of R\$ 128 million, and Neoenergia Elektro amounting to R\$ 109 million. The sum of these maturities represents 72% of the consolidated volume to be amortized in the period.

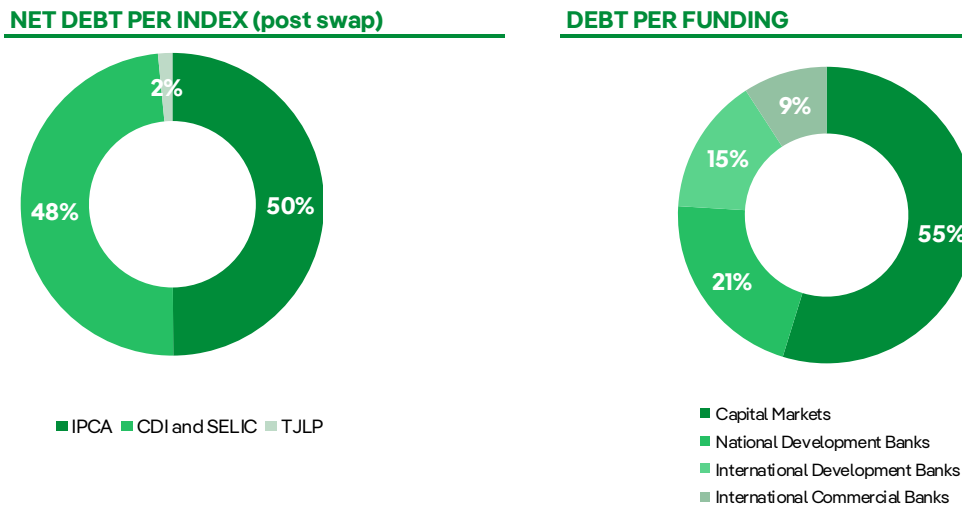
In 2026, the largest concentrations of debt payments refer to Neoenergia Coelba, in the estimated amount of R\$ 2,018 million, Neoenergia Pernambuco, in the amount of R\$ 1,007 million, Neoenergia Elektro, in the amount of R\$ 870 million, and Neoenergia Brasília, in the amount of R\$ 650 million. The combined maturities of these distributors account for 69% of the consolidated volume to be amortized in the period.

Neoenergia's average debt term in September 2025 was 5.74 years (vs. 6.30 years in December 2024). The chart below shows the debt principal and interest maturity schedule, using the forward market curves for the indexes and currencies linked to the debt in effect at the end of the 3Q25.



6.3. Debt Profile

The charts below display the debt balance segregated by funding source and by indexer. The consolidated average debt cost in September 2025 was 12.1% (vs. 10.8% in December 2024).



In the 3Q25 we raised a total of R\$ 3,661 million. We point out the debt disbursement lines that follow:

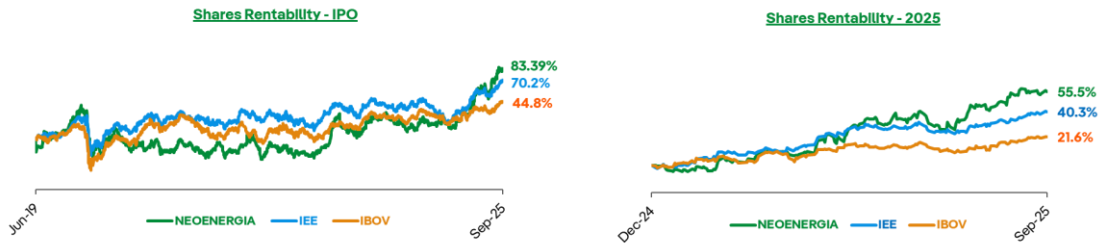
- i. Disbursement of EIB financing to Neoenergia Coelba in the amount of R\$ 1,948 million and a 10-year term;
- ii. Release of the 15th Debenture Issue of Neoenergia Pernambuco and the 16th Debenture Issue of Neoenergia Elektro, in the amounts of R\$ 600 million each and a term of up to 15 years;
- iii. Release of line 4131 with Santander for Neoenergia Alto Paranaíba in the amount of R\$ 300 million and a term of 1 year;
- iv. Disbursement of BNB financing to Neoenergia Alto Paranaíba, in the amount of R\$ 105 million and a term of 20 years;
- v. Release of BNDES financing to Neoenergia Guanabara, in the amount of R\$ 58 million and a term of 24 years;
- vi. Disbursement of BNDES financing to Neoenergia Morro do Chapéu, in the amount of R\$ 50 million and a term of 24 years.

7. RATING

On March 25, 2025, a Standard & Poor's – S&P reaffirmed the rating of Neoenergia and its distributors at "BB" on the Global scale, and 'brAAA` on the Brazil National Scale, capped at the sovereign rating.

8. CAPITAL MARKETS

On December 30, 2025, Company's market value was R\$ 34.84 billion with shares (NEOE3) trading at R\$ 28.70. On the 2025 year-to-date basis, the shares appreciated by 55,5%, as shown in the charts below:



Below is a table displaying share price values and market value:

Capital Markets	IPO	3Q25
Number of shares (thous)	1,213,797,248	1,213,797,248
Share value	15.65	28.70
Market value ¹ (R\$ million)	18,996	34,836

¹Market value = number of shares x share value

9. ESG

Neoenergia adopts a Sustainability strategy integrated into its business model, underlining its commitment to sustainable development. To enhance this performance, the company set up 30 sustainability goals with commitments made for 2025 and 2030. These goals are monitored and disclosed quarterly, guaranteeing transparency and ongoing engagement. These goals were approved by the Board of Directors and are aligned with the priority topics identified by the major company's stakeholders. The table that follows shows the results achieved in the 9M25:

ESG Commitments	Parameters	9M25 Real	2025 Target	2030 Target	
E	Emissions	Generated gCO2/kWh emissions (scope 1)	3	36	20
	Digitalization of Networks	% of HV and MV networks digitalized	82%	83%	90%
	Fleet electrification	% of company light-duty vehicles electrified within Neoenergia's fleet	17%	13%	50%
	Sustainable light vehicle fleet	% on the total fleet of light vehicles (flex, hybrid or electric)	100%	99%	100%
	Installed reuse water capacity	Millions of liters	8.3	7.5	10
	Biodiversity Assessment	% assets with biodiversity assessment and positive impact plan	4%	20%	100%
S	Women in relevant positions	Presence of women in executive board and oversight positions	33%	31%	35%
	Women in leadership positions	Presence of women in leadership in executive board, oversight and management positions	32%	33%	40%
	Female journey-person electricians	% of women that have complete electrician training	32%	30%	35%
	Female electricians	% of women occupying electrician positions	10%	9%	12%
	Racial diversity	% of Black and multiracial employees in executive board, oversight, management and supervisors positions	30%	35%	40%
	Corporate Volunteers	Number of volunteers (employees and invitees)	1,680	3,700	4,700
	Safety (ISO 45001)	% company workers assigned to ISO45001-certified sites	57%	50.0%	60%
	Safety	TRIR (company staff)	0.44	<0.43	<0.39
	Training	Average hours dedicated to training employees and professionals in the communities in which we operate	86	67.0	70
	Digital customers	Digital Transactions / (Human Transactions + Digital Transactions)	94.7%	95.1%	95.1%
	Inclusion and diversity for customer service	Number of solutions implemented	21	22	NA
	Beneficiaries of the Neoenergia Institute	Annual beneficiaries of the programs (thousand)	2135	280	412
	G	Quality of supply	Equivalent Duration of Outages per consumer unit	8.49	9.29
Purchases from local suppliers		% of the invoiced purchase volume from local suppliers	100%	>90%	>90%
Purchases from sustainable suppliers		% R\$ of purchases carried out with sustainable suppliers	87%	>80%	>85%
Human Rights Due Diligence Procedure		Ongoing review	✓	✓	✓
Formal Stakeholder Engagement Process		Increase stakeholder engagement through diverse mechanisms and channels	✓	✓	✓
Cybersecurity Assessments		Number of annual assessments or external checks	291	316	316
Cybersecurity education and training		Total annual hours of cybersecurity and information protection training	10,633	11,500	13,100
ESG Variable Remuneration		% of variable remuneration included in long-term incentives linked to ESG	30%	30%	33%
F	Governance	Maintain the best practices for Corporate Governance	✓	✓	✓
	Independent external certification or validation of the compliance system	Obtain/maintain (annually)	✓	✓	✓
F	Green Financing Framework	Annual review and update (if applicable)	✓	✓	✓
	ESG financing	% of new financial contracts in the 2023–2025 and 2026–2030 trienniums classified as ESG/green (under the European taxonomy)	85%	>60%	>75%

Neoenergia's sustainable practices have distinguished the company in important sustainability indexes and ratings. The company is included in the FTSE4 Good Index Series and the ISE B3 (Corporate Sustainability Index), and IDiversa B3. Furthermore, it is listed in the S&P's Sustainability Yearbook. Neoenergia also stands out in the CDP and became part of the A List, with an A score in Climate Change and a B in Water Security. Recently, Neoenergia was recognized as one of

the global leaders in sustainability, ranking 42nd in the Carbon Clean 200, and ranking 3rd in Brazil and the sector globally. Neoenergia Coelba, a subsidiary of Neoenergia, ranked 140th in the global ranking, ranking 6th among Brazilian companies and 11th in the sector.

Highlights of the quarter:

Neoenergia was recognized with the ANEFAC “2025 ESG Best Practices” Award in the Transformational Journey category. Granted by the National Association of Finance, Administration and Accounting Executives (ANEFAC), the award highlights companies that adopt innovative, measurable, and sustainable practices capable of generating value for society and the environment.

The company was also ranked by the Valor Econômico newspaper among the 25 largest companies in Brazil, moving up two positions from the previous year, from 27th to 25th place. This marks the second consecutive year that the company has remained the absolute leader in the electric sector in the ranking, reinforcing its relevance and strength in the national market.

In the electric sector, Neoenergia broke a record by winning eight trophies at the 2025 Abradee Awards. Neoenergia Cosern was elected, for the second time, the best energy distributor in Brazil and, for the seventh time, the best in the Northeast. Meanwhile, Neoenergia Elektro was recognized as the best concessionaire in the Southeast. In a groundbreaking achievement for the electric sector in the Federal District, Neoenergia Brasília won first place in the Performance Evolution category.

On the topic of diversity, the company joined the Forum of Companies and LGBTI+ Rights. The signing event of the adhesion charter was attended by Neoenergia’s CEO, Eduardo Capelastegui, representatives of the LGBTI+ affinity group, and Neoenergia’s Diversity Forum.

Strengthening its renewable energy strategy, Neoenergia signed a new self-production contract with Nexus Ligas, Brazil’s leading producer of manganese alloys. The company became a partner in the Canoas 3 wind generation unit, part of the Neoenergia Chafariz wind complex located in Paraíba. The 10-year contract, under the self-production model, grants Nexus access to 15 megawatts (MWm) of renewable energy.

Another partnership was established with Ambev, which acquired a stake in three wind farms of the Neoenergia Oitis Wind Complex, located in the states of Piauí and Bahia. The renewable energy purchase agreement, under the self-production equivalency model, guarantees access to 55 average MW (MWm) through 2033, sourced from the Oitis 3, 5, and 7 wind farms.

Taking another important step toward Brazil’s energy transition, the company received the Preliminary License (LP) from the Pernambuco State Environmental Agency (CPRH) for the Noronha Verde project, an initiative aimed at decarbonizing Fernando de Noronha’s energy matrix through by expanding renewable energy generation.

Reaffirming its commitment to a fair, sustainable, and innovative energy transition, Neoenergia, through its Energy Efficiency Program (PEE) regulated by ANEEL, has been promoting the conscious use of electricity, generating positive impacts across the country. Neoenergia Brasília launched a package of energy efficiency actions with the Brazilian Air Force (FAB), including the inauguration of two solar power plants, the installation of LED lighting on internal roads, and the replacement of over 13,000 conventional lamps with high-efficiency models. With a total investment of R\$ 3.7 million from the PEE, these actions are expected to generate annual savings of R\$ 1.17 million for public coffers. The delivered

plants will produce a total of 1.7 GWh/year, enough to power over 1,200 homes, representing R\$ 680,000 in annual savings.

Reinforcing its commitment to sustainability in Olympic sports, the company renewed its partnership with the Brazilian Olympic Committee (COB) until 2028. Neoenergia will supply 100% renewable energy to the Brazil Team Training Center in Rio de Janeiro, allowing the COB to eliminate its Scope 2 emissions (related to electricity consumption) and save some R\$ 4.5 million, in addition to reducing over 360 tons of CO₂.

10. OTHER MATTERS

10.1. Low-Income Customers

	3Q25						3Q24					
Number of Residential Customers (thousand)	Consolidated	Neoenergia Coelba	Neoenergia Pernambuco	Neoenergia Cosem	Neoenergia Elektro	Neoenergia Brasília	Consolidated	Neoenergia Coelba	Neoenergia Pernambuco	Neoenergia Cosem	Neoenergia Elektro	Neoenergia Brasília
Conventional	10,883	4,044	2,498	1,016	2,371	953	10,859	4,113	2,483	1,010	2,304	949
Low Income	4,235	2,135	1,305	423	256	116	3,906	1,905	1,226	400	276	100
Total	15,118	6,179	3,804	1,439	2,627	1,069	14,766	6,018	3,709	1,410	2,580	1,049

10.2. Neoenergia Elektro Adjustment

On August 19, 2025, Aneel approved Neoenergia Elektro's tariff adjustment, with an average impact on consumers of 11.88%, effective August 27, 2025.

The variation in Parcel A was 12.83%, totaling R\$ 7,266 billion, primarily impacted by the 28.26% increase in sector charges. The average onlending price for power purchase agreements was set at R\$ 252.83/MWh. Parcel B's variation was 1.30% (R\$ 3,107 billion), reflecting the inflation accumulated (IGP-M) since the last adjustment of 2.96%, less the X Factor of 1.67%.

10.3. Neoenergia Brasília Adjustment

On October 14, 2025, Aneel approved a tariff adjustment for Neoenergia Brasília, with an average impact on consumers of 11.65%, effective October 22, 2025.

The variation in Parcel A was 9.8%, totaling R\$ 3,190.3 million, primarily impacted by the 27.4% increase in sector charges, the 7.8% increase in transmission costs, and the 1.0% increase in energy purchase costs. The average passed-through price of energy purchase agreements was set at R\$ 288.82/MWh. The variation in Parcel B was 8.3%, reflecting the year-to-date inflation (IPCA) of 5.24% for the period, less the X Factor of -1.59%, as well as variations in Other Revenue and Revenue from Excess Demand and Reactive Power earned during the period, resulting in a Parcel B value of R\$ 721.5 million.

10.4. Neoenergia Pernambuco Concession Extension

On September 17, 2025, the Amendment to the contract for extending the Concession of Neoenergia Pernambuco was entered, entirely free of charge, for a period of 30 years, valid from March 30, 2030, to March 30, 2060.

This extension is in line with Neoenergia's strategy to invest in distribution networks, ensuring quality service for its customers and profitability for its shareholders.

10.5. Closing of the sale of stake in the Itabapoana Transmission Line

In August 2025, Neoenergia announced the closing of the sale of 50% of the Itabapoana transmission line to the Unique Power investment fund, one hundred percent owned by GIC, with an equity value of R\$ 127.5 million (reference date: 09/30/24).

This is the first transaction carried out following the development agreement signed between Neoenergia and GIC on 04/25/23, which granted GIC the right of first offer regarding a potential future sale of a 50% stake in transmission assets under construction. The transaction underlines Neoenergia's asset rotation strategy, focused on portfolio optimization and value generation, in line with disciplined capital allocation.

10.6. Increased stake in Corumbá HPP

On October 3, 2025, Neoenergia Renováveis, a subsidiary of Neoenergia, was granted Lot D in the Special Auction for the sale of shares owned by CELGPAR. This lot comprises 37.5% of the total share capital of ECIII, which holds a 40% stake in the Consórcio Empreendedor Corumbá III, operator of the Corumbá Hydroelectric Power Plant (HPP Corumbá), located in Goiás, with an installed capacity of 96.5 MW.

Currently, Neoenergia Renováveis holds a 70% stake in HPP Corumbá (25% of ECIII's total share capital and 60% of the Consórcio Empreendedor Corumbá III). After the closing of the transaction, Neoenergia Renováveis will hold an 85% stake in HPP Corumbá.

The transaction is valued at R\$ 92 million, subject to adjustment based on the IPCA index from the base date of December 31, 2023, until the settlement date of Lot D in the auction, along with other typical adjustments for this type of transaction. The closing is conditional upon the fulfillment of certain customary precedent conditions, including the non-exercise of the right of first refusal by Companhia Energética de Brasília (CEB), which holds the remaining stake in ECIII.

11. RECONCILIATION NOTE

Neoenergia discloses the 3Q25 and 9M25 results based on management analysis that the Board of Directors believes to reflect the company's business in the best manner, in line with the international interim financial reporting standards (International Financial Reporting Standards – IFRS).

Calculation Memory (CONSOLIDATED)	Current Year		Previous Year		Corresponding Explanatory Notes
	3Q25	9M25	3Q24	9M24	
(+) Net Revenue	13,485	38,626	12,257	35,363	Incement Statement
(-) Estimated Replacement Value of Concession	(276)	(1,382)	(211)	(922)	Note 5
(-) Other revenues	(255)	(753)	(251)	(724)	Note 5
(-) Other revenues	(12)	41	(5)	(12)	Note 5.3
(+) Contractual and regulatory penalties	(17)	(78)	0	0	Note 5.3
(+) Revenue from Operation and Maintenance	46	131	36	119	Note 5.3
(+) Photovoltaic Operations	0	0	0	1	Note 5.3
(+) Other revenues - Other revenues	1	6	7	11	Note 5.3
= Net Operating REVENUE	12,972	36,591	11,833	33,836	
(+) Costs with electric energy	(6,139)	(16,425)	(5,410)	(15,022)	Incement Statement
(+) Fuel for energy production	(25)	(82)	(13)	(181)	Note 8
(+) Construction costs	(2,524)	(7,548)	(2,488)	(6,650)	Incement Statement
(+) Photovoltaic Operations	(4)	(5)	(3)	(7)	Note 8
= Energy costs	(8,692)	(24,060)	(7,914)	(21,860)	
(+) Estimated replacement value of concession	276	1,382	211	922	Note 5
= GROSS MARGIN	4,556	13,913	4,130	12,898	
(+) Operating costs	(1,394)	(4,168)	(1,331)	(4,136)	Incement Statement
(+) Sales expenses	(90)	(274)	(79)	(197)	Incement Statement
(+) Other general and administrative revenues/expenses	(593)	(1,755)	(545)	(1,652)	Incement Statement
(-) Fuel for energy production	25	82	13	181	Note 8
(-) Photovoltaic Operations	4	5	3	7	Note 8
(-) Depreciation	729	2,213	701	2,081	Note 8
(+) Other revenues	255	753	251	724	Note 5
(-) Gain/Loss on RAP	12	(41)	5	12	Note 5.3
(-) Contractual and regulatory penalties	17	78	0	0	Note 5.3
(-) Revenue from operation and maintenance	(46)	(131)	(36)	(119)	Note 5.3
(-) Photovoltaic Operations	0	0	0	(1)	Note 5.3
(-) Other revenues - Other revenues	(1)	(6)	(7)	(11)	Note 5.3
= Operating Expenses (PMO)	(1,082)	(3,244)	(1,025)	(3,111)	
Provisions for Delinquency (PECLD)	(117)	(415)	(123)	(420)	Incement Statement
(+) Equity Income / (-) Fair value Adjustment - Investment	31	62	(19)	73	Incement Statement
EBITDA	3,388	10,316	2,963	9,440	
(+) Depreciation and Amortization	(729)	(2,213)	(701)	(2,081)	Incement Statement and Note 8
(+) Financial Income/Loss	(1,512)	(4,448)	(1,135)	(3,615)	Incement Statement
(+) IR/CS	(217)	(79)	(280)	(922)	Incement Statement
(+) Minority shareholders	(6)	(20)	(6)	(39)	Incement Statement
NET INCOME	924	3,556	841	2,783	Incement Statement

ANNEX I – Managerial DREs by Business

(base date 09/30/2025):

STATEMENT OF INCOME (R\$ MN)	NETWORKS								GENERATION AND CUSTOMERS								OTHERS							
	3Q25	3Q24	Variation		9M25	9M24	Variation		3Q25	3Q24	Variation		9M25	9M24	Variation		3Q25	3Q24	Variation		9M25	9M24	Variation	
			R\$	%			R\$	%			R\$	%			R\$	%			R\$	%			R\$	%
GROSS MARGIN	4,032	3,621	411	11%	12,575	11,321	1,254	11%	538	524	14	3%	1,377	1,601	(224)	(14%)	(14)	(15)	1	(7%)	(39)	(24)	(15)	63%
Operating Expenses	(899)	(827)	(72)	9%	(2,657)	(2,525)	(132)	5%	(125)	(144)	19	(13%)	(397)	(398)	1	(0%)	(58)	(54)	(4)	7%	(190)	(188)	(2)	1%
Provisions for Delinquency (PECLD)	(116)	(125)	9	(7%)	(414)	(421)	7	(2%)	(1)	2	(3)	N/A	(1)	1	(2)	N/A	-	-	-	-	-	-	-	-
(+) Equity Income / Corporate Operations	43	(23)	66	N/A	46	63	(17)	(27%)	(18)	4	(22)	N/A	11	10	1	10%	6	-	6	-	5	-	5	-
EBITDA	3,060	2,645	415	16%	9,550	8,438	1,112	13%	394	386	8	2%	990	1,214	(224)	(18%)	(66)	(68)	2	(3%)	(224)	(212)	(12)	6%
Depreciation	(583)	(530)	(53)	10%	(1,716)	(1,544)	(172)	11%	(88)	(110)	22	(20%)	(322)	(354)	32	(9%)	(58)	(61)	3	(5%)	(175)	(183)	8	(4%)
Financial Income (Loss)	(1,484)	(1,107)	(377)	34%	(4,288)	(3,374)	(914)	27%	(7)	(32)	25	(78%)	(93)	(144)	51	(35%)	(21)	4	(25)	N/A	(67)	(97)	30	(31%)
IR CS	(174)	(247)	73	(30%)	22	(812)	834	N/A	(50)	(41)	(9)	22%	(123)	(133)	10	(8%)	7	8	(1)	(13%)	22	23	(1)	(4%)
Removals (Minority Shareholdings)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6)	(6)	-	-	(20)	(39)	19	(49%)
NET INCOME	819	761	58	8%	3,568	2,708	860	32%	249	203	46	23%	452	583	(131)	(22%)	(144)	(123)	(21)	17%	(464)	(508)	44	(9%)

ANNEX II – Balance Sheet by Business

(base date 09/30/2025):

STATEMENT OF FINANCIAL POSITION - R\$ Million	Networks			Generation and Costomers					Others	Consolidated
	Distribution	Transmission	Total networks	Wind farms and solar parks	Hydro plants	Thermo plants	Commercialization and services	Total Generation and Costomers	Total	
CURRENT ASSETS										
Cash and cash equivalents	2,898	682	3,580	1,191	380	127	111	1,809	654	6,043
Trade accounts receivable and others	9,697	91	9,788	125	37	21	174	357	-	10,145
Securities and marketable securities	247	19	266	2	-	-	-	2	-	268
Derivative financial instruments	122	10	132	-	-	-	2	2	-	134
Public Service Concession (Contract asset)	-	1,375	1,375	-	-	-	-	-	-	1,375
Non-current assets held for sale	-	-	-	-	-	-	-	-	-	-
Other current assets	2,571	229	2,800	38	39	59	32	168	279	3,247
TOTAL CURRENT ASSETS	15,834	2,406	18,240	1,356	456	207	319	2,338	933	21,511
NON-CURRENT ASSETS										
Trade accounts receivable and others	437	-	437	-	-	-	15	15	-	452
Securities and marketable securities	94	18	112	401	14	-	2	417	-	529
Derivative financial instruments	234	-	234	4	-	-	-	4	73	311
Public service Concession (financial assets)	31,271	-	31,271	-	-	-	-	-	-	31,271
Public service Concession (contractual assets)	5,929	16,789	22,718	-	-	-	-	-	-	22,718
Investments in subsidiaries, associates and joint ventures	-	1,103	1,103	-	867	-	8	875	-	1,978
Right of use	156	1	157	39	2	3	2	46	2	205
Property, Plant & Equipment ("PP&E")	-	29	29	7,643	1,676	910	21	10,250	52	10,331
Intangible assets	15,643	12	15,655	109	1,903	1	41	2,054	2	17,711
Other non-current assets	4,870	997	5,867	288	34	130	77	529	76	6,472
TOTAL NON-CURRENT ASSETS	58,634	18,949	77,583	8,484	4,496	1,044	166	14,190	205	91,978
TOTAL ASSETS	74,468	21,355	95,823	9,840	4,952	1,251	485	16,528	1,138	113,489
CURRENT LIABILITIES										
Suppliers and accounts payable to contractors and covenant contracts	3,578	256	3,834	84	18	19	72	193	149	4,176
Loans and financing	4,828	699	5,527	249	37	-	16	302	293	6,122
Derivative financial instruments	211	2	213	-	-	-	4	4	116	333
Sectoral financial liabilities (Portion A and others)	559	-	559	-	-	-	-	-	-	559
Other current liabilities	5,716	1,127	6,843	743	245	71	183	1,242	(1,795)	6,290
TOTAL CURRENT LIABILITIES	14,892	2,084	16,976	1,076	300	90	275	1,741	(1,237)	17,480
NON-CURRENT LIABILITIES										
Suppliers and accounts payable to contractors and covenant contracts	217	-	217	-	-	-	-	-	-	217
Loans and financing	33,461	6,155	39,616	2,997	151	-	39	3,187	4,388	47,191
Derivative financial instruments	468	11	479	-	-	-	1	1	335	815
Sectoral financial liabilities (Portion A and others)	1,299	-	1,299	-	-	-	-	-	-	1,299
Other non-current liabilities	6,028	2,821	8,849	424	772	43	27	1,266	40	10,155
TOTAL NON-CURRENT LIABILITIES	41,473	8,987	50,460	3,421	923	43	67	4,454	4,763	59,677
TOTAL LIABILITIES	56,365	11,071	67,436	4,497	1,223	133	342	6,195	3,526	77,157
NET EQUITY										
Attributable to controlling interest	18,008	10,259	28,267	5,323	3,729	1,118	143	10,313	(2,388)	36,192
Attributable to non-controlling interest	95	25	120	20	-	-	-	20	-	140
TOTAL NET EQUITY	18,103	10,284	28,387	5,343	3,729	1,118	143	10,333	(2,388)	36,332
TOTAL LIABILITIES AND NET EQUITY	74,468	21,355	95,823	9,840	4,952	1,251	485	16,528	1,138	113,489
DEBT										
Gross debt										
ASSETS										
CURRENT ASSETS										
Cash and cash equivalents	2,898	682	3,580	1,191	380	127	111	1,809	654	6,043
Securities and marketable securities	247	19	266	2	-	-	-	2	-	268
Derivative financial instruments	122	10	132	-	-	-	2	2	-	134
NON-CURRENT ASSETS										
Securities and marketable securities	94	18	112	401	14	-	2	417	-	529
Derivative financial instruments	234	-	234	4	-	-	-	4	73	311
LIABILITIES										
CURRENT LIABILITIES										
Loans and financing	4,828	699	5,527	249	37	-	16	302	293	6,122
Derivative financial instruments	211	2	213	-	-	-	4	4	116	333
NON-CURRENT LIABILITIES										
Loans and financing	33,461	6,155	39,616	2,997	151	-	39	3,187	4,388	47,191
Derivative financial instruments	468	11	479	-	-	-	1	1	335	815
Total Gross Debt	38,612	6,857	45,469	3,242	188	-	58	3,488	5,059	54,016
Total Net Debt	35,373	6,138	41,511	1,648	(206)	(127)	(55)	1,260	4,405	47,176

ANNEX III – Consolidated Cash Flow

(base date 09/30/2025):

OPERATING ACTIVITIES CASH FLOW - R\$ Million	9M25	9M24
Net Income for the Period/Fiscal Year	3,576	2,822
Adjusted by:		
Depreciation and amortization	2,259	2,122
Write-off of non-current assets	116	131
Equity Income	1	(32)
Fair value adjustment/ Impairment	(63)	(41)
Income taxes paid	79	922
Financial income (expenses), net	4,448	3,615
Concession's estimated replacement value	(1,382)	(922)
Changes in working capital:		
Receivables from clients and other	(203)	102
Public Service Concession (Contract assets - Transmission)	(3,649)	(3,821)
Suppliers and accounts payable to contractors and covenant contracts	17	(389)
Wages, employment benefits and charges payable, net	(160)	(159)
Sectoral financial assets and liabilities, net (Portion A and others)	(979)	640
Other recoverable (payable) taxes and sectoral charges, net	93	185
Provisions, net of judicial deposits	(184)	(343)
Other net assets and liabilities	(33)	(684)
Net Cash generated from operations	3,936	4,148
Dividends and interest on own capital received	85	102
Payment of debt charges	(2,546)	(2,218)
Derivative financial instruments paid, net	(859)	(835)
Income from financial investments	657	661
Payment of interest - Leases	(24)	(21)
Income taxes paid	(271)	(260)
Cash generated by operating activities	978	1,577
Cash flow from investing activities		
Acquisition of fixed and intangible assets	(182)	(141)
Capital increase in investees	(3)	(81)
Capital reduction in investees	-	93
Public service concession (Contract assets - Distribution)	(5,087)	(3,806)
Investments in securities and marketable securities	(1,024)	(627)
Redemption of securities and marketable securities	938	605
Disposal of Subsidiary - Geração Céu Azul S.A.	1,050	-
Disposal of equity interest - Neoenergia Itabapoana (Note 15.3)	115	-
Cash flow generated by (used in) investing activities	(4,193)	(3,957)
Cash flow from financing activities		
Funds raised through loans and financing	6,915	9,799
Payment of fundraising costs	(235)	(143)
Amortization of principal from loans and financing	(6,039)	(7,174)
Collateral deposits	(36)	(35)
Public Service Concessions obligations	203	234
Payment of principal - Leases	(56)	(40)
Derivative financial instruments received (paid), net	760	201
Public Offering for acquisition of shares from Neoenergia Cosern	-	(157)
Dividends and interest on own capital paid to non-controlling interest	(2)	(35)
Disposal of equity interest in subsidiaries	23	-
Repurchase of treasury shares	(5)	-
Cash flow generated by financing activities	1,528	2,650
Increase (decrease) in cash and cash equivalents for the period	(1,687)	270
Cash and cash equivalents at the beginning of the period	7,730	7,448
Cash and cash equivalents at the end of the period	6,043	7,718



DISCLAIMER

This document was prepared by NEOENERGIA S.A. with the purpose of indicating the general situation and progress of the Company's business. This document is the property of NEOENERGIA and must not be used for any other purpose without prior written authorization of NEOENERGIA.

The information contained in this document reflects current conditions and our point of view as of this date and is subject to change. The document contains statements that represent NEOENERGIA's expectations and projections regarding future events. These expectations involve various risks and uncertainties, and therefore actual results and outcomes may differ from those discussed herein, and the Company cannot guarantee their realization.

All relevant information regarding the period and used by the Management in the running of the Company is presented in this document and on the Financial Statements.

Further information about the Company can be found in the Reference Form available on the CVM website and on the Neoenergia Group's Investor Relations website (ri.neoenergia.com).