

HIGHLIGHTS (R\$ MM) 1Q24	1Q24	1Q23	Δ %
Net Operating Revenue	11,020	11,107	(1%)
Gross Margin	4,657	4,760	(2%)
Operating Expenses	(1,033)	(970)	6%
EBITDA	3,507	3,620	(3%)
Financial Income (Loss)	(1,293)	(1,272)	2%
Profit assigned to controlling shareholders	1,127	1,215	(7%)
Financial Asset (Concession)	418	649	(36%)
IFRS 15	269	362	(26%)
Cash EBITDA	2,820	2,609	8%

OPERATING INDICATORS			
Total Inject Energy (GWh) (SIN + Isolated Systems + DG)	22,102	20,433	8.2%
Total Distributed Energy (captive + free market + DG)	18,918	17,438	8.5%
Number of Customers (thousand)	16,418	16,111	2%

Financial Debt Indicators	1Q24	2023	Variation
Net Debt(1)/EBITDA(2)	3.28	3.17	0.11
Corporate Rating (S&P)	AAA	AAA	-

(1) Net Debt of cash and cash equivalents, short-term investments and securities.

(2) EBITDA 12 months

Cash EBITDA: R\$ 2.8 billion in the 1Q24 (+8.1% vs. 1Q23).

- Growth of +8.2% in injected energy, including DG in the 1Q24;
- Controlled operating expenses: +6% in the 1Q24. Normalizing new assets and corporate operations, expenses grew by 4.6% vs. 1Q23;
- Profit of R\$ 1,127 million in the 1Q24;
- CAPEX of R\$ 1.9 billion in the 1Q24, of which R\$ 1.1 billion used in distribution;
- Net Debt/EBITDA of 3.28x in the 1Q24, vs. 3.17x in the 4Q23;
- Tariff adjustment for Neoenergia Coelba and Cosern with an average effect for the consumer of 1.53% and 7.84%, respectively, as of April 22nd, 2024.

1Q24 TELECONFERENCE

Wednesday, April 24th, 2024

Time: 9:30 (BRT) | 8:30 (ET)

(with simultaneous translation into English)

Access to Webcast: https://tenmeetings.com.br/ten-events/#/webinar?evento=NEOENERGIAT24_445

NEOENERGIA S.A. DISCLOSES THE RESULTS FOR THE FIRST QUARTER OF 2024 (1Q24) BASED ON MANAGEMENT ANALYSES THAT THE BOARD OF DIRECTORS UNDERSTANDS TO TRANSLATE THE COMPANY'S BUSINESS IN THE BEST MANNER AND RECONCILED WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS – IFRS.

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1. OPERATING PERFORMANCE

Neoenergia Group's businesses are presented in a managerial manner in this report as follows: (i) Networks – distribution and transmission; (ii) Generation and Customers – wind generation, hydroelectric generation, solar generation, thermal generation, and energy trade.

1.1. Networks

1.1.1. Distributors

1.1.1.1. Number of Consumers

Neoenergia distributors ended the 1Q24 with 16.4 million active consumers. Compared to the 1Q23, there was an increase of 307 thousand consumers (+2%). The table below reflects the number of active consumers at the end of the 1Q24 by distributor.

Number of Customers (thousand)	1Q24						1Q23						VARIATION					
	Consolidated	Neoenergia Coelba	Neoenergia Pernambuco	Neoenergia Cosern	Neoenergia Elektro	Neoenergia Brasília	Consolidated	Neoenergia Coelba	Neoenergia Pernambuco	Neoenergia Cosern	Neoenergia Elektro	Neoenergia Brasília	Consolidated	Neoenergia Coelba	Neoenergia Pernambuco	Neoenergia Cosern	Neoenergia Elektro	Neoenergia Brasília
Residential	14,604	5,944	3,664	1,397	2,554	1,045	14,289	5,801	3,573	1,371	2,509	1,036	315	143	91	26	45	9
Industrial	37	10	6	2	20	1	37	10	5	1	20	1	-	-	1	1	-	-
Commercial	1,113	442	228	113	210	119	1,102	436	228	111	208	119	11	6	-	2	2	-
Rural	493	187	122	48	126	10	514	199	128	50	126	10	(21)	(12)	(6)	(2)	-	-
Other	172	70	34	29	33	6	168	69	34	28	31	6	4	1	-	1	2	-
Total	16,418	6,653	4,053	1,588	2,942	1,182	16,111	6,516	3,967	1,561	2,894	1,173	307	137	86	27	48	9

1.1.1.1. Market Evolution

Distributed energy (captive + free + DG) amounted to 18,918 GWh in the 1Q24 (+8.5% vs. 1Q23). It is worth pointing out that Neoenergia Coelba, Neoenergia Cosern and Neoenergia Elektro, which underwent tariff reviews in 2023, had their reference markets adjusted in order to compensate for migrations to distributed generation.

The energy amounts distributed by distributor and by type of customer and market are presented in the tables below:

Distributed Energy (GWh)	Neoenergia Coelba			Neoenergia Pernambuco			Neoenergia Cosern			Neoenergia Elektro			Neoenergia Brasília			CONSOLIDATED		
	1Q24	1Q23	%	1Q24	1Q23	%	1Q24	1Q23	%	1Q24	1Q23	%	1Q24	1Q23	%	1Q24	1Q23	%
Residential	2,159	2,049	5.4%	1,580	1,480	6.8%	661	623	6.1%	1,562	1,379	13.3%	647	620	4.4%	6,609	6,151	7.4%
Industrial	141	178	(20.8%)	81	91	(11.0%)	31	39	(20.5%)	204	237	(13.9%)	8	11	(27.3%)	465	556	(16.4%)
Commercial	731	777	(5.9%)	475	510	(6.9%)	191	207	(7.7%)	564	537	5.0%	359	358	0.3%	2,319	2,389	(2.9%)
Rural	502	402	24.9%	116	121	(4.1%)	101	108	(6.5%)	220	191	15.2%	28	28	-	966	850	13.6%
Others	670	644	4.0%	383	454	(15.6%)	150	150	-	316	318	(0.6%)	326	320	1.9%	1,845	1,886	(2.2%)
Total Distributed Energy (captive)	4,202	4,050	3.8%	2,636	2,656	(0.8%)	1,134	1,127	0.6%	2,865	2,663	7.6%	1,367	1,336	2.3%	12,204	11,832	3.1%
Industrial	1,065	975	9.2%	654	676	(3.3%)	279	264	5.7%	1,702	1,514	12.4%	128	129	(0.8%)	3,827	3,558	7.6%
Commercial	341	269	26.8%	307	247	24.3%	92	72	27.8%	310	257	20.6%	170	143	18.9%	1,219	989	23.3%
Rural	5	3	66.7%	10	3	233.3%	1	1	-	53	33	60.6%	1	1	-	70	40	75.0%
Others	117	104	12.5%	97	2	-	43	38	13.2%	134	106	26.4%	-	-	-	391	251	55.8%
Supplies	0	0	-	60	53	13.2%	0	0	-	-	-	-	22	9	144.4%	82	63	30.2%
Free Market + Supply	1,528	1,352	13.0%	1,127	982	14.8%	415	375	10.7%	2,199	1,909	15.2%	321	282	13.8%	5,590	4,901	14.1%
Total Distributed Energy (captive + free market)	5,730	5,402	6.1%	3,763	3,638	3.4%	1,549	1,502	3.1%	5,064	4,572	10.8%	1,688	1,618	4.3%	17,794	16,734	6.3%
DG Compensation Energy	342	212	61.3%	290	176	64.8%	170	113	50.4%	225	138	63.0%	97	66	47.0%	1,124	705	59.4%
Total Distributed Energy (captive + free market + DG)	6,072	5,614	8.2%	4,053	3,814	6.3%	1,719	1,615	6.4%	5,289	4,711	12.3%	1,786	1,685	6.0%	18,918	17,438	8.5%

In the 1Q24, residential consumption increased in all distributors, consolidating 6,609 GWh, +7.4% above that recorded in the 1Q23, mainly influenced by higher temperatures, in addition to the growth in the customer base.

Captive industrial class consumption reduced by 16.4% in the 1Q24 vs. 1Q23. However, when incorporating the free consumption of this class, there is a growth of +4.3% vs. 1Q23

The captive commercial class consolidated 2,319 GWh in the 1Q24, -2.9% vs. 1Q23. Including free consumers in this class, there is an increase of +4.7% vs. 1Q23, mainly due to higher temperatures.

The captive rural class grew by +13.6% vs. 1Q23 and +16.4% when adding the growth of free customers in this class. Highlight on the growth of Neoenergia Coelba (+25.2%) and Neoenergia Elektro (+22.0%).


The other classes (public service, public administration, streetlight, and own use) amounted to 1,845 GWh in the 1Q24, -2.2% vs. 1Q23. Including free consumers from this class, there is growth of +4.6%, with emphasis on the Public Administration class.


1.1.1.2. Energy Balance


Total injected energy including DG amounted to 22,102 GWh in the 1Q24, +8.2% vs. 1Q23, due to higher temperatures and the growth in the customer base.



ENERGY BALANCE (GWh)	1Q24	1Q23	1Q24 x 1Q23	
			Diff	%
CONSOLIDATED				
Captive Market	12,204	11,832	372	3.1%
Free Market + Supply	5,590	4,901	689	14.1%
Distributed Energy (A)	17,794	16,732	1,062	6.3%
Lost Energy (B)	2,785	2,481	304	12.3%
Non-billed (C)	234	299	(65)	(21.7%)
SIN + Isolated Systems (D) = (A) + (B) + (C)	20,812	19,512	1,301	6.7%
DG Injected Energy (E)	1,290	921	369	40.1%
TOTAL INJECTED ENERGY (F) = (D) + (E)	22,102	20,433	1,669	8.2%

ENERGY BALANCE (GWh)	1Q24	1Q23	1Q24 x 1Q23	
			Diff	%

				
Captive Market	4,202	4,050	152	3.8%
Free Market + Supply	1,528	1,352	176	13.0%
Distributed Energy (A)	5,730	5,402	328	6.1%
Lost Energy (B)	1,109	974	136	13.9%
Non-billed (C)	121	171	(50)	(29.2%)
SIN + Isolated Systems (D) = (A) + (B) + (C)	6,961	6,547	414	6.3%
DG Injected Energy (E)	418	313	104	33.5%
TOTAL INJECTED ENERGY (F) = (D) + (E)	7,379	6,860	519	7.6%

				
Captive Market	2,636	2,656	(20)	(0.8%)
Free Market + Supply	1,127	982	144	14.8%
Distributed Energy (A)	3,763	3,638	125	3.4%
Lost Energy (B)	892	790	103	12.9%
Non-billed (C)	108	37	71	191.9%
SIN + Isolated Systems (D) = (A) + (B) + (C)	4,763	4,465	299	6.7%
DG Injected Energy (E)	322	213	108	51.2%
TOTAL INJECTED ENERGY (F) = (D) + (E)	5,085	4,678	407	8.7%






				
Captive Market	1,134	1,127	7	0.6%
Free Market + Supply	415	375	40	10.7%
Distributed Energy (A)	1,549	1,502	47	3.1%
Lost Energy (B)	158	138	20	14.5%
Non-billed (C)	1	(25)	26	N/A
SIN + Isolated Systems (D) = (A) + (B) + (C)	1,708	1,615	93	5.8%
DG Injected Energy (E)	197	139	59	41.7%
TOTAL INJECTED ENERGY (F) = (D) + (E)	1,905	1,754	151	8.6%



ENERGY BALANCE (GWh)	1Q24	1Q23	1Q24 x 1Q23	
			Diff	%
				
Captive Market	2,865	2,663	202	7.6%
Free Market + Supply	2,199	1,909	290	15.2%
Distributed Energy (A)	5,064	4,572	492	10.8%
Lost Energy (B)	425	365	61	16.4%
Non-billed (C)	(0)	113	(113)	N/A
SIN + Isolated Systems (D) = (A) + (B) + (C)	5,489	5,050	440	8.7%
DG Injected Energy (E)	250	172	78	45.3%
TOTAL INJECTED ENERGY (F) = (D) + (E)	5,739	5,222	517	9.9%
				
Captive Market	1,367	1,336	31	2.3%
Free Market + Supply	321	282	39	13.8%
Distributed Energy (A)	1,688	1,618	70	4.3%
Lost Energy (B)	199	214	(15)	(7.0%)
Non-billed (C)	4	2	1	100.0%
SIN + Isolated Systems (D) = (A) + (B) + (C)	1,891	1,835	56	3.1%
DG Injected Energy (E)	104	84	20	23.8%
TOTAL INJECTED ENERGY (F) = (D) + (E)	1,995	1,919	76	4.0%

NOTE: Distributed Energy does not consider DG compensation energy

1.1.1.3. Losses

Energy losses are monitored through the percentage index that calculates the ratio between the energy injected and the energy billed, accumulated over a 12-month period. Based on this methodology, we present below the evolution of the indicator and the comparison with the tariff coverage.

DISCOS	Losses 12 months (%)														
	Technical Loss					Non-Technical Loss					Total Losses				
	1Q23	2Q23	3Q23	4Q23	1Q24	1Q23	2Q23	3Q23	4Q23	1Q24	1Q23	2Q23	3Q23	4Q23	1Q24
 Neoenergia Coelba	10.45%	10.55%	10.58%	10.74%	10.81%	4.30%	4.05%	4.46%	5.31%	5.31%	14.75%	14.60%	15.04%	16.05%	16.12%
 Neoenergia Pernambuco	8.71%	8.87%	9.04%	9.09%	9.19%	7.98%	7.95%	8.14%	8.37%	8.95%	16.69%	16.82%	17.18%	17.46%	18.15%
 Neoenergia Cosern	8.09%	8.04%	7.88%	7.86%	7.85%	0.01%	-0.03%	0.53%	0.33%	0.93%	8.10%	8.02%	8.41%	8.19%	8.77%
 Neoenergia Elektro	6.01%	6.03%	6.00%	5.99%	5.93%	0.94%	0.98%	1.53%	1.93%	1.57%	6.95%	7.01%	7.53%	7.92%	7.50%
 Neoenergia Brasília	8.25%	8.21%	8.21%	8.15%	8.17%	2.85%	2.66%	3.01%	3.26%	2.98%	11.09%	10.88%	11.22%	11.41%	11.15%

DISCOS	Total Losses 12 months (GWh)														
	Technical Loss					Non-Technical Loss					Total Losses				
	1Q23	2Q23	3Q23	4Q23	1Q24	1Q23	2Q23	3Q23	4Q23	1Q24	1Q23	2Q23	3Q23	4Q23	1Q24
 Neoenergia Coelba	2,646	2,680	2,714	2,850	2,913	1,090	1,030	1,146	1,407	1,430	3,736	3,710	3,860	4,258	4,343
 Neoenergia Pernambuco	1,491	1,523	1,561	1,583	1,628	1,366	1,362	1,405	1,457	1,585	2,857	2,885	2,966	3,040	3,213
 Neoenergia Cosern	514	514	509	509	515	0	(2)	34	21	61	515	513	543	530	576
 Neoenergia Elektro	1,192	1,191	1,192	1,215	1,229	187	194	305	392	326	1,379	1,385	1,497	1,607	1,555
 Neoenergia Brasília	619	613	615	625	630	214	199	226	250	230	833	812	841	874	861

NOTES: (1) Due to the fact that the deadline for calculating the March 2024 loss indicator is after the publication period of this report, the data presented are estimates. The 2023 indicators were adjusted for the final calculation. (2) The table normalizes the impact of ANEEL Normative Resolution 1000/2021, which is null as of the 3Q23. (3) 12-month regulatory limit.

Neoenergia Coelba presented total 12-month losses of 16.12% in the 1Q24, driven by high temperatures in the quarter that made the load 7.6% higher than that of the 1Q23, above the 2023 RTP regulatory limit of 15.42%.

At Neoenergia Pernambuco, total 12-month losses ended the 1Q24 at 18.15%, above the regulatory level of 15.25%. It is worth mentioning the impact of +0.25 p.p. related to the migration of a large customer to the basic grid and +0.62 p.p. from the effect of Non-billed energy.

Total 12-month losses at Neoenergia Elektro ended the period at 7.50%, below the regulatory limit of 7.90%.

Neoenergia Cosern ended the 1Q24 at 8.77%, remaining below its regulatory limit of 10.43%.

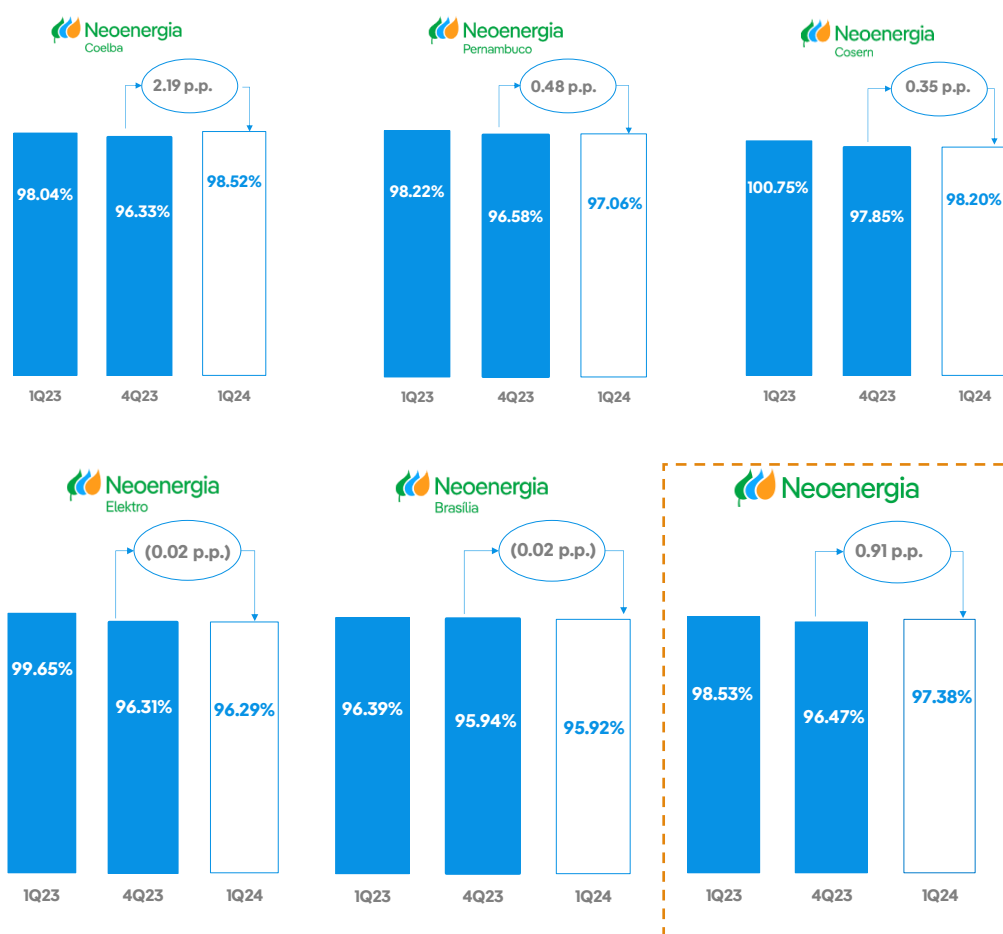
Finally, Neoenergia Brasília recorded total 12-month losses of 11.15% in the 1Q24, remaining below its regulatory limit of 11.78%.

In the 1Q24, the following actions were taken to fight losses at the 5 distributors:






- Carrying out more than 84 thousand inspections, recovering more than 104 GWh;
- Replacement of more than 49 thousand obsolete meters with more modern equipment;
- Regularization of more than 32 thousand illegal connections;
- Survey and Supervision of Streetlight in 19 thousand points, recovering more than 6 GWh; and
- Carrying out 43 actions with police support.

1.1.1.4. Collection and Default

The charts below display the collection index, which is the ratio between the collection of the last 12 months on past due bills and Neoenergia's 12-month revenue.



Based on the charts above, we see an increase in the consolidated collection rate compared to the 4Q23, reaching 97.38% in the 1Q24 explained by the acceleration of collection actions and greater negotiations.

PECLD / GROSS REVENUE		1Q23	2Q23	3Q23	4Q23	1Q24	1Q23 x 1Q24	Regulatory Limit
	Gross Revenue	4,013	4,030	3,972	4,565	4,234	5.50%	4,234
	PECLD	56	81	52	41	54	(3.00%)	51
	Default	1.39%	2.01%	1.30%	0.91%	1.28%	(0.11 p.p.)	1.20%
	Gross Revenue	2,253	2,277	2,204	2,488	2,619	16.24%	2,619
	PECLD	75	60	51	53	61	(17.97%)	40
	Default	3.32%	2.64%	2.32%	2.13%	2.34%	(0.98 p.p.)	1.54%
	Gross Revenue	917	934	942	1,021	1,006	9.62%	1,006
	PECLD	2	(4)	4	5	6	155.88%	5
	Default	0.25%	(0.43%)	0.38%	0.50%	0.58%	0.33 p.p.	0.54%
	Gross Revenue	2,847	2,540	2,753	3,171	3,207	12.65%	3,207
	PECLD	36	26	15	36	31	(13.99%)	19
	Default	1.27%	1.03%	0.55%	1.15%	0.97%	(0.30 p.p.)	0.58%
	Gross Revenue	1,130	1,156	1,216	1,443	1,353	19.75%	1,353
	PECLD	13	10	13	13	13	0.11%	7
	Default	1.12%	0.82%	1.07%	0.88%	0.94%	(0.18 p.p.)	0.54%

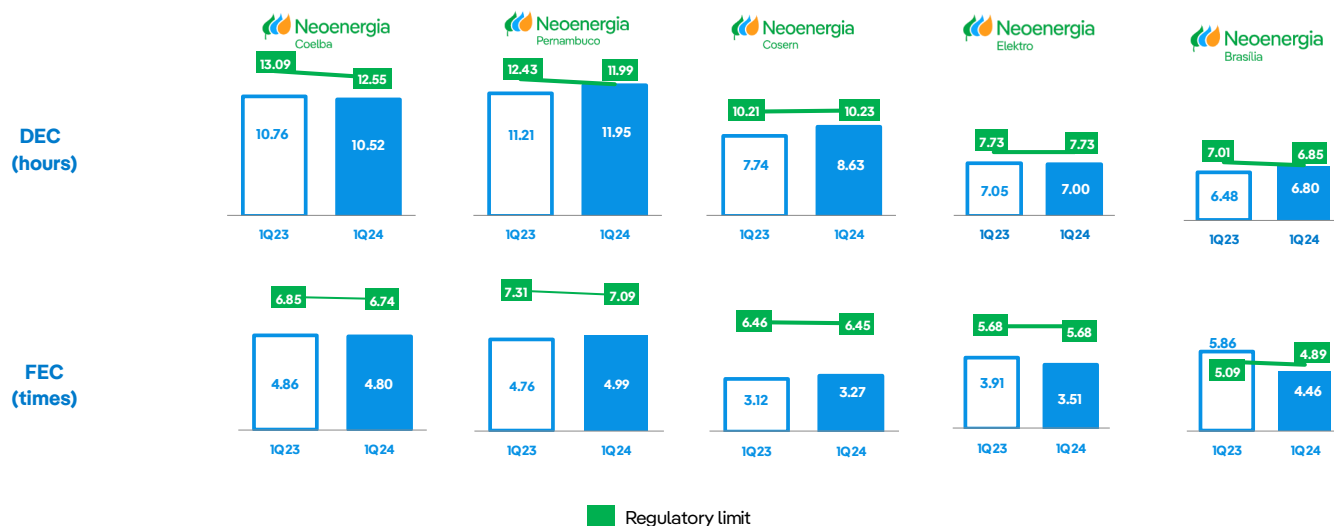
NOTE: PECLD considers the accrued amount + restatement.

In the 1Q24, several collection actions were adopted at the 5 distributors with the aim of reducing the default rate and, consequently, improving collection. Among them, we should highlight:

- i. Carrying out 440 thousand supply disconnections through operations in georeferenced concentrations, mapping the location of customers with the highest incidence of default to optimize actions;
- ii. Monitoring of 140 thousand customers' facilities that underwent supply disconnection;
- iii. Negative entries of 2.8 million consumers;
- iv. Protest of more than 85 thousand titles through registry offices and forwarding of notifications;
- v. 4.8 million outsourced collections by collection advisory services;
- vi. Systematic actions for Large Clients and negotiations with Public Authorities;
- vii. Use of new technologies with the aim of providing the option of paying energy bills using a debit or credit card;
- viii. Negotiations with 335 thousand consumers on the digital platform;
- ix. Notification of 505 thousand customers via Whatsapp;
- x. Debt settlements for approximately 18 thousand consumers included in the Federal Government's Desenrola Program.

1.1.1.5. DEC and FEC (12 months)

The quality of the energy supply is verified mainly by the indicators DEC – Equivalent Duration of Interruption per Consumer and FEC – Equivalent Frequency of Interruption per Consumer, which measure failures occurring in the distribution network. The 5 distributors are below the regulatory limit for both DEC and FEC.



NOTE: 12-month indicators without supplier. Since the deadline for calculating quality indicators is after the publication period of this report, the data presented are estimates. The 2023 indicators were adjusted for the final calculation.

1.1.2. Transmission Lines

1.1.2.1. Transmission assets in operation

In the 1Q24, the transmission assets that follow were in operation with 100% of their RAP released: Afluentes T, Narandiba, Potiguar Sul, Atibaia, Biguaçu, Sobral, Dourados, Jalapão, Santa Luzia and Rio Formoso.

Auction	Lot	Name	Location	Extension (Km)	Substation	RAP ³ (R\$ MN)	Operation Start	Line Availability Rate (%)					
								2019	2020	2021	2022	2023	1T24
-	-	Afluentes T	BA	489	3 substations	67	1990	99.88	99.97	99.83	99.90	99.96	99.93
Auction Jun' 08	E	Narandiba ¹	BA	-	1 substation	16	Jun' 11	99.94	99.97	99.98	99.95	99.86	100.00
Auction Jun' 11	G	Extremoz II ¹	BA	-	1 substation	5	Sep' 14	100.00	100.00	99.98	99.95	99.86	100.00
Auction May' 12	D	Brumado II ¹	RN	-	1 substation	6	Jul' 15	99.94	99.97	99.98	99.95	99.86	100.00
Auction Jan' 13	G	Potiguar Sul	RN/PB	190	-	33	Nov' 16	99.68	99.93	99.98	99.91	99.58	100.00
Auction Abr' 17	4	Dourados	MS	581	1 substation	89	Aug' 21	-	-	99.98	99.99	99.99	100.00
	20	Atibaia	SP	-	1 substation	19	Dez' 19	-	99.99	99.90	100.00	99.90	100.00
	22	Biguaçu	SC	-	1 substation	18	Jul' 20	-	100.00	99.92	99.97	99.96	100.00
	27	Sobral	CE	-	1 substation	17	Jan' 20	-	100.00	99.98	99.99	99.48	99.99
Auction Dec' 17	6	Santa Luzia	CE/PB	345	1 substation	77	Nov' 21	-	-	-	100.00	99.99	100.00
	4	Jalapão	BA/TO/PI/MA	728	-	169	Jan' 22	-	-	-	99.99	99.98	100.00
Auction Dec' 19	9	Rio Formoso	BA	210	2 substations	23	Jan' 23	-	-	-	-	99.63	99.97

NOTE: Afluentes T came from the de-verticalization process of Neoenergia Coelba.

¹ Narandiba is made up of 3 substations: SE Narandiba, SE Extremoz II and SE Brumado II.

² RAP approved (2023-2024 Cycle) after Order No. 4,675/2023.

The limit established by the National System Operator (ONS) stipulates availability between 95% and 98% as normal. This indicator measures the quality of service measured by ANEEL through the availability of the transmission system. In the last five years, the group's transmission assets have had availability above the upper limit defined by the ONS, as shown in the table above.

1.1.2.2. Environmental Licenses and Development of Transmission Assets Construction

Transmission Projects Status				LICENSES			RAP (I)	CAPEX Aneel	Entry in Operation (Aneel)	End of Concession
				LP	LI	LO	R\$ (MN)	R\$ (MN)		
Auction Dec'2018	Lot 2 Guanabara	<div><div></div></div> 88%		✓	✓	▲	158	1,331	Mar'24	Mar'49
	Lot 3 Itabapoana	<div><div></div></div> 100%		✓	✓	●	91	754	Mar/24	Mar/49
	Lot 1 Vale do Itajaí	<div><div></div></div> 73%		✓	✓	■	257	2,792	Mar'24	Mar'49
	Lot 14 Lagoa dos Patos	<div><div></div></div> 75%		■	■	■	160	1,215	Mar'24	Mar'49
Auction Dec'2020	Lot 2 Morro do Chapéu	<div><div></div></div> 80%		✓	✓	■	209	1,997	Mar'26	Mar'51
Auction Dec'2021	Lot 4 Estreito	<div><div></div></div> 85%		N/A	N/A	N/A	43	661	Mar'26	Mar'52
Auction Jun'2022	Lot 2 Alto Paranaíba	<div><div></div></div> 7%		■	■	▲	395	4,938	Set'27	Set'52
	Lot 11 Paraíso	<div><div></div></div> 87%		✓	✓	▲	42	499	Set'26	Set'52

(I) RAP 2023/2024 cycle after Dispatch n° 4.675/2023.

Completed	✓
Partially Completed	■
In progress	●
To be started	▲

LP = Preliminary License
LI = Installation License
LO = Operational License

Below is the status of the lots under construction:

December/2018 Auction:

- Lot 1 (Vale do Itajaí) – Licenses issued for all substations and transmission lines. Works in progress. Completion of SE Indaial and the LT Rio do Sul – Indaial and LT Indaial – Gaspar 2 sections, releasing 9% of the RAP. Full release of RAP is expected by the 1Q25.
- Lot 2 (Guanabara) – Licenses issued for all substations and transmission lines. Works in progress with full release of RAP expected for 2024. 1 section concluded (1 of 2) waiting LO.
- Lot 3 (Itabapoana) – Project completed and waiting LO for energization.
- Lot 14 (Lagoa dos Patos) – 64% of the RAP has been released. The remaining 36% of RAP concerns section 1, whose works will only begin when the environmental issue has been resolved, as the prior license was not granted for the section.

December/2020 Auction:

- Lot 2 (Morro do Chapéu) – 17% of the RAP has already been released. Completion of 3rd section (3 of 5) - 30% of RAP. Remaining RAP (+R\$98MN) delivery over 2024, according to Business Plan.

December/2021 Auction:

- Lot 4 (Estreito) - 100% of RAP expected for 1H24, according to business plan. 1 section concluded (1 of 3) in testing phase.

June/2022 Auction:

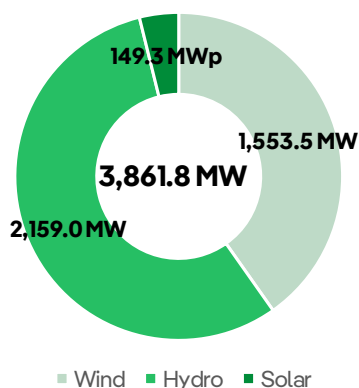
- Lot 2 (Alto Paranaíba) – Licensing partially concluded. Works started in Substations and 2 Transmission Lines (2 of 3).
- Lot 11 (Paraíso) – Works completed and start of operations in the 1H24, earlier than anticipated in business plan.

1.2. Generation and Customers

1.2.1. Renewables

The assets in operation amount to 44 wind farms, 5 hydroelectric plants and 2 solar parks.

Actual Installed Capacity



1.2.1.1. Wind farms and solar parks

The Company ended the 1Q24 with 44 wind farms in operation, with an installed capacity of 1,554 MW and 2 solar parks (Solar Complex Luzia), with an installed capacity of 149 MWp.

The 1.7 GW portfolio of wind and solar assets has 51% allocated to the Regulated Contracting Environment (ACR) and 49% to the Free Contracting Environment (ACL), in line with the positioning strategy in the liberalization of the Brazilian energy market.

In the 1Q24, wind and solar energy generated reached 839 GWh, 11% below the 1Q23, due to lower winds in the period. Availability in the quarter was above 98%.

Wind in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Concession Date	End of Concession
EOL Caetité 1	100%	BA	Caetité	30.0	13.00	10/29/2012	10/28/2042
EOL Caetité 2	100%	BA	Caetité	30.0	14.70	2/7/2011	2/6/2046
EOL Caetité 3	100%	BA	Caetité	30.0	11.20	2/24/2011	2/23/2046
EOL Calango 1	100%	RN	Bodó e Santana do Mato	30.0	13.90	4/28/2011	4/27/2046
EOL Calango 3	100%	RN	Bodó, Santana do Mato e Lagoa Nova	30.0	13.90	5/30/2011	5/29/2046
EOL Rio do Fogo (ENERBRASIL)	100%	RN	Rio do Fogo	49.3	17.90	12/19/2001	12/18/2031
EOL Arizona 1	100%	RN	Rio do Fogo	28.0	12.90	3/4/2011	3/3/2046
EOL Mel 2	100%	RN	Areia Branca	20.0	8.80	2/28/2011	2/27/2046
EOL Calango 6	100%	RN	Bodó e Cerro Corá	30.0	18.50	11/20/2014	11/19/2049
EOL Santana 1	100%	RN	Bodó, Lagoa Nova e Cerro Corá	30.0	17.30	11/14/2014	11/13/2049
EOL Santana 2	100%	RN	Bodó e Lagoa Nova	24.0	13.10	11/14/2014	11/13/2049
EOL Calango 2	100%	RN	Bodó	30.0	12.80	5/9/2011	5/8/2046
EOL Calango 4	100%	RN	Bodó	30.0	13.50	5/19/2011	5/18/2046
EOL Calango 5	100%	RN	Bodó	30.0	13.70	6/2/2011	6/1/2046
EOL Canoas	100%	PB	São José do Sabugi e Junco do Seridó	31.5	17.70	8/4/2015	8/3/2050
EOL Lagoa 2	100%	PB	São José do Sabugi e Santa Luzia	31.5	15.60	8/4/2015	8/3/2050
EOL Lagoa 1	100%	PB	São José do Sabugi e Santa Luzia	31.5	16.30	8/4/2015	8/3/2050
Chafariz Complex	100%	PB	São José do Sabugi, Santa Luzia, Areia de Baraúnas and São Mamede	471.2	232.9	Between 06/21/2018 and 02/05/2019	Between 06/20/2053 and 02/04/2054
Chafariz 1	100%	PB	Santa Luzia	34.7	18.2	6/21/2018	6/20/2053
Chafariz 2	100%	PB	Santa Luzia	34.7	17.4	6/21/2018	6/20/2053
Chafariz 3	100%	PB	Santa Luzia	34.7	17.8	6/21/2018	6/20/2053
Chafariz 4	100%	PB	Santa Luzia e Areia de Baraúnas	34.7	17.8	2/5/2019	2/4/2054
Chafariz 5	100%	PB	Santa Luzia	34.7	16.6	2/5/2019	2/4/2054
Chafariz 6	100%	PB	Santa Luzia	31.2	15.2	6/21/2018	6/20/2053
Chafariz 7	100%	PB	Santa Luzia	34.7	18.3	6/21/2018	6/20/2053
Lagoa 3	100%	PB	São José do Sabugi	34.7	17.2	6/26/2018	6/25/2053
Lagoa 4	100%	PB	São José do Sabugi e Santa Luzia	20.8	10.2	6/26/2018	6/25/2053
Canoas 2	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.3	6/26/2018	6/25/2053
Canoas 3	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.8	2/5/2019	2/4/2054
Canoas 4	100%	PB	São José do Sabugi	34.7	16.5	6/26/2018	6/25/2053
Ventos De Arapuá 1	100%	PB	Areia de Baraúnas	24.3	11.63	2/5/2019	2/4/2054
Ventos De Arapuá 2	100%	PB	Areia de Baraúnas, São Mamede e Santa Luzia	34.7	17.2	2/5/2019	2/4/2054
Ventos De Arapuá 3	100%	PB	Areia de Baraúnas e São Mamede	13.9	5.8	2/5/2019	2/4/2054
Oitis Complex	100%	PI/BA	Dom Inocêncio and Casa Nova	566.5	274.1	Between 11/29/2019 and 12/24/2019	Between 11/28/2054 and 12/23/2054
Oitis 1	100%	PI	Dom Inocêncio	49.5	26.1	11/29/2019	11/28/2054
Oitis 2	100%	PI/BA	Dom Inocêncio	27.5	14.26	12/24/2019	12/23/2054
Oitis 3	100%	PI/BA	Dom Inocêncio	49.50	24.4	12/24/2019	12/23/2054
Oitis 4	100%	PI/BA	Dom Inocêncio	49.50	24	12/24/2019	12/23/2054
Oitis 5	100%	PI/BA	Dom Inocêncio	49.5	23.8	12/24/2019	12/23/2054
Oitis 6	100%	PI/BA	Dom Inocêncio	49.50	24.3	12/24/2019	12/23/2054
Oitis 7	100%	PI/BA	Dom Inocêncio	49.5	25.6	12/24/2019	12/23/2054
Oitis 8	100%	PI	Dom Inocêncio	49.5	25.5	11/29/2019	11/28/2054
Oitis 21	100%	PI/BA	Casa Nova	44.00	20.8	12/24/2019	12/23/2054
Oitis 22	100%	PI/BA	Casa Nova	49.50	22.22	12/24/2019	12/23/2054
Oitis 9	100%	PI/BA	Dom Inocêncio	49.50	21.9	12/24/2019	12/23/2054
Oitis 10	100%	PI/BA	Dom Inocêncio	49.5	21.2	12/24/2019	12/23/2054

Solar in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MWp)	Assured Energy (MWm)	Concession Date	End of Concession
LUZIA 2	100%	PB	Santa Luzia	74.65	17.3	5/29/2020	5/29/2055
LUZIA 3	100%	PB	Santa Luzia	74.65	17.3	5/29/2020	5/29/2055

1.2.1.2. Hydroelectric Plants

Neoenergia ended the 1Q24 with a stake in 5 hydroelectric plants (with direct and indirect participation): Itapebi, Corumbá, Dardanelos, Baixo Iguaçu and Belo Monte.

Hydro Plants in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Date of Concession	End of Concession
						Authorization	
UHE Itapebi	100%	BA	Rio Jequitinhonha	462.0	202.1	5/28/1999	5/15/2039
UHE Corumbá III	70%	GO	Rio Corumbá	96.5	47	11/7/2001	4/22/2040
UHE Dardanelos - Águas da Pedra	100%	MT	Rio Aripuanã	261.0	147.2	7/3/2007	11/19/2048
Belo Monte	10%	PA	Rio Xingu	11,233.1	4,571.0	8/26/2010	7/10/2046
Baixo Iguaçu - Geração Céu Azul	70%	PR	Rio Iguaçu	350.2	172.4	8/20/2012	12/3/2049

NOTE: On September 17, 2021, Aneel approved an extension of the concession deadlines for hydroelectric plants participating in the Energy Reallocation Mechanism – MRE. On December 13, 2022, Aneel postponed the concession period for HPP Dardanelos by 220 days, by authorization resolution No. 13,297.

1.2.2. Thermal Plant

Termopernambuco is a thermal plant included in the PPT (Priority Thermal Program). It has PPAs with Neoenergia Coelba (65MW) and Neoenergia Pernambuco (390MW) lasting until 2024, which guarantee the plant's revenue. It has an installed capacity of 533 MW and assured energy of 504 MW. It is worth remembering that Termopernambuco was the winner of the Capacity Reserve Auction in December 2021, where all its available capacity, 498 MW, was sold at the power price of R\$ 487,412.70 MW/year, with the start of supply on July 1, 2026, ensuring fixed power revenue of R\$ 207 million per year. The contract is valid for 15 years.

In the 1Q24 Termopernambuco generated 61 GWh of energy, while in the previous year there was no generation. The result continues to be preserved by the sales contracts and their cost structure.

2. ECONOMIC-FINANCIAL PERFORMANCE

2.1. Consolidated

CONSOLIDATED STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Operating Revenue (1)	11,020	11,107	(87)	(1%)
Costs with Energy (2)	(6,781)	(6,996)	215	(3%)
Gross Margin w/out Concession Financial Assets	4,239	4,111	128	3%
Concession Financial Assets (VNR)	418	649	(231)	(36%)
GROSS MARGIN	4,657	4,760	(103)	(2%)
Operating Expenses	(1,033)	(970)	(63)	6%
Provisions for Delinquency (PECLD)	(158)	(176)	18	(10%)
(+) Equity Income / Corporate Operations	41	6	35	583%
EBITDA	3,507	3,620	(113)	(3%)
Depreciation	(684)	(609)	(75)	12%
Financial Income (Loss)	(1,293)	(1,272)	(21)	2%
IR/CS	(384)	(505)	121	(24%)
Minority shareholdings	(19)	(19)	-	-
NET INCOME	1,127	1,215	(88)	(7%)

(1) Considers Construction Revenue

(2) Considers Construction Costs

As expressed in Technical Guidance OCPC 08, the recognition and measurement of variations between non-manageable costs actually incurred in relation to approved tariffs are always classified in the Operating Revenue line as Amounts Receivable/Returnable from Parcel A and Other Financial Items. Considering that a large part of Parcel A is recorded as energy costs, the isolated analysis of revenue and cost variations can lead to distortions in the interpretation of the results for the period. Therefore, the Company believes it is more appropriate to explain the variations in results based on the Gross Margin.

Neoenergia ended the 1Q24 with Gross Margin without VNR of R\$ 4,239 million (+3% vs. 1Q23), impacted by the effects of: (i) increase in the customer base, (ii) higher volumes; (iii) Tariff Revisions for Neoenergia Coelba and Neoenergia Cosern in April 2023, variation in parcel B +2.5% and +0.25%, respectively; (iv) Neoenergia Brasília's 2023 Tariff Adjustment, effective from October/23 (variation in parcel B: +7.14%); (v) better result of Termopernambuco, and (vi) consolidation of Dardanelos from September 2023. These effects were mitigated by the lower Transmission margin, due to the non-consolidation of the 8 assets of the operation with GIC, which started to be accounted for as equity income from the 4Q23 and wind, due to lower generation, in addition to the Neoenergia Elektro Tariff Review in August 2023, with a variation in parcel B of -3.9% and the Neoenergia Pernambuco Tariff Adjustment in May 2023, which did not show variation in parcel B. The gross margin was R\$ 4,657 million in the 1Q24 (-2% vs. 1Q23). It is worth remembering that in the 1Q23 VNR was positively impacted by a one-off of R\$ 105 million at Neoenergia Coelba and R\$ 40 million at Neoenergia Cosern connected with tariff reviews.

Operating expenses totaled R\$ 1,033 million in the 1Q24 (+6% vs. 1Q23). Normalizing new assets and corporate operations, expenses grew by 4.6% vs. 1Q23, confirming cost discipline.

PECLD was R\$ 158 million in the 1Q24, 10% lower than in the 1Q23, due to better collection performance.

Under Equity Income/Corporate Operations, in the 1Q24, R\$ 41 million were recorded, of which R\$ 37 million referred to the equity income of transmission assets in partnership with GIC and R\$ 4 million to the result of the Corumbá plant through equivalence.

As a result of the effects showed, EBITDA was R\$ 3,507 million in the 1Q24, -3% vs. 1Q23. Adjusted EBITDA (Cash), without VNR and IFRS, was R\$ 2,820 million in the 1Q24 (+8% vs. 1Q23).

The Consolidated Financial Result was -R\$ 1,293 million in the 1Q24, in line with the 1Q23.

Net profit ended the quarter at R\$ 1,127 million (-7% vs. 1Q23).

2.2. Networks

The result of the Networks business includes the performance of both distributors and transmission assets.

NETWORKS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	10,689	10,760	(71)	(1%)
Costs with energy	(6,991)	(7,171)	180	(3%)
Gross Margin w/out Concession Financial Assets	3,698	3,589	109	3%
Concession Financial Assets (VNR)	418	649	(231)	(36%)
Gross Margin	4,116	4,238	(122)	(3%)
Operating Expenses	(844)	(808)	(36)	4%
Provisions for Delinquency (PECLD)	(158)	(176)	18	(10%)
(+) Equity Income / Corporate Operations	37	-	37	-
EBITDA	3,151	3,254	(103)	(3%)
Depreciation	(502)	(471)	(31)	7%
Financial Income (Loss)	(1,162)	(1,102)	(60)	5%
IR CS	(327)	(446)	119	(27%)
NET INCOME	1,160	1,235	(75)	(6%)

The Networks business ended the 1Q24 with Gross Margin without VNR of R\$ 3,698 million (+3% vs. 1Q23), impacted by the effects of: (i) increase in the customer base, (ii) higher volumes; (iii) Tariff Reviews for Neoenergia Coelba and Neoenergia Cosern in April 2023, variation in parcel B +2.5% and +0.25%, respectively; and, (iv) Neoenergia Brasília's 2023 Tariff Adjustment, effective from October/23 (variation in parcel B: +7.14%). These effects were mitigated by the lower Transmission margin, due to the non-consolidation of assets in partnership with GIC, which began to be recorded as equity income from the 4Q23, in addition to the Neoenergia Elektro Tariff Review in August 2023, with variation in parcel B of -3.9% and the Neoenergia Pernambuco Tariff Adjustment in May 2023, which did not present a variation in parcel B. The gross margin was R\$ 4,116 million in the 1Q24 (-3% vs. 1Q23). It is worth remembering that in the 1Q23 VNR was positively impacted by a one-off of R\$ 105 million at Neoenergia Coelba and R\$ 40 million at Neoenergia Cosern in the 1Q23 related to tariff reviews.

Operating expenses totaled R\$ 844 million in the 1Q24 (+4% vs. 1Q23), absorbing inflation and an increase in the number of customers. Excluding new assets, expenses grow +3.0% vs. 1Q23.

PECLD was R\$ 158 million in the 1Q24 (-10% vs. 1Q23) due to the intensification of disconnection and collection actions, which reflected in higher collections.

The Equity Income/Corporate Operations item in the 1Q24 was R\$ 37 million referring to the equity income of transmission assets in partnership with GIC, which began to be accounted for under this item as of 4Q23.

As a result of the effects presented, EBITDA was R\$ 3,151 million in the 1Q24 (-3% vs. 1Q23). Adjusted EBITDA (Cash), without VNR and IFRS, was R\$ 2,464 million in the 1Q24 (+10% vs. 1Q23).

The Financial Result was -R\$ 1,162 million in the 1Q24 (vs. -R\$ 1,102 million in the 1Q24), due to the higher average debt balance.

The Networks business had net profit of R\$ 1,160 million in the 1Q24 (-6% vs. 1Q23).

S/I TRANSMISSION (R\$ MM)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	1,059	1,236	(177)	(14%)
Cosntruction Costs	(728)	(735)	7	(1%)
Gross Margin	331	501	(170)	(34%)
Operating Expenses	(46)	(37)	(9)	24%
Provisions for Delinquency (PECLD)	(2)	-	(2)	-
(+) Equity Income / Corporate Operations	37	-	37	-
EBITDA	320	464	(144)	(31%)
Depreciation	(1)	(2)	1	(50%)
Financial Income (Loss)	(153)	(128)	(25)	20%
IR CS	(37)	(107)	70	(65%)
NET INCOME	129	227	(98)	(43%)
IFRS15	269	362	(93)	(26%)

The transmission lines presented a Gross Margin of 331 million in the 1Q24 (-34% vs. 1Q23), impacted by the non-consolidation of assets in partnership with GIC, which began to be accounted for as equity income from the 4Q23.

Operating expenses totaled R\$ 46 million in the 1Q24 (+9 million vs. 1Q23) for the same reason mentioned above.

The Equity Income/Corporate Operations item ended the 1Q24 at R\$ 37 million, referring to transmission assets in partnership with GIC that began to be accounted for as equity income from the 4Q23.

As a result of the effects presented, transmission EBITDA ended the quarter at R\$ 320 million (-31% vs. 1Q23). Cash EBITDA (ex-IFRS) for the quarter was R\$ 51 million (-50% vs. 1Q23), impacted by the non-consolidation of assets in partnership with GIC.

The transmission business had a profit of R\$ 129 million in the 1Q24 (-43% vs. 1Q23).

2.2.1. NEOENERGIA COELBA

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	3,750	3,641	109	3%
Costs with Energy	(2,211)	(2,247)	36	(2%)
Gross Margin w/out Concession Financial Assets	1,539	1,394	145	10%
Concession Financial Assets (VNR)	221	368	(147)	(40%)
Gross Margin	1,760	1,762	(2)	(0%)
Operating Expenses	(372)	(336)	(36)	11%
Provisions for Delinquency (PECLD)	(53)	(54)	1	(2%)
EBITDA	1,335	1,372	(37)	(3%)
Depreciation	(222)	(204)	(18)	9%
Financial Income (Loss)	(459)	(446)	(13)	3%
IR CS	(114)	(152)	38	(25%)
NET INCOME	540	570	(30)	(5%)

Neoenergia Coelba recorded gross margin without VNR of R\$ 1,539 million in the 1Q24 (+10% vs. 1Q23), due to the variation in parcel B of +2.5% in April/23, the increase in the customer base (+ 2.1%) and greater volumes due to higher temperatures. Gross margin was R\$ 1,760 million in the 1Q24, in line with the 1Q23, due to a one-off of R\$ 105 million in the 1Q23 related to the tariff review.

Operating expenses totaled R\$ 372 million in the 1Q24 (+11% vs. 1Q23), mainly due to emergency services resulting from atypical rains in its concession area, which have now been normalized. Excluding this effect, expenses grew by 6.8% vs. 1Q23.

In the quarter, PECLD totaled R\$ 53 million, in line with the 1Q23. When we analyzed the default indicator (PECLD/Gross Revenue) in the 1Q24, it ended at 1.28%, below that observed in the 1Q23 of 1.39%.

As a result of the abovementioned variations, EBITDA was R\$ 1,335 million in the quarter (-3% vs. 1Q23). Cash EBITDA (ex-VNR) in the 1Q24 was R\$ 1,114 million (+11% vs. 1Q23), reflecting the increased market and good operational performance.

The Financial Result was -R\$ 459 million in the 1Q24 (vs. -R\$ 446 million in the 1Q24), due to the higher average debt balance.

Net Profit was R\$ 540 million in the 1Q24, -5% vs. 1Q23.

2.2.2. NEOENERGIA PERNAMBUCO

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	2,076	2,072	4	0%
Energy costs	(1,479)	(1,525)	46	(3%)
Gross Margin w/out Concession Financial Assets	597	547	50	9%
Concession Financial Assets (VNR)	74	96	(22)	(23%)
Gross Margin	671	643	28	4%
Operating Expenses	(190)	(169)	(21)	12%
Provisions for Delinquency (PECLD)	(53)	(70)	17	(24%)
EBITDA	428	404	24	6%
Depreciation	(103)	(97)	(6)	6%
Financial Income (Loss)	(251)	(245)	(6)	2%
IR CS	(23)	(21)	(2)	10%
NET INCOME	51	41	10	24%

Neoenergia Pernambuco recorded gross margin without VNR of R\$ 597 million in the 1Q24 (+9% vs. 1Q23), impacted by the increase in the customer base (+2.2%) and higher volumes caused by higher temperatures. Gross margin was R\$ 671 million in the 1Q24 (+4% vs. 1Q23).

Operating expenses in the 1Q24 were R\$ 190 million (+12% vs. 1Q23), explained by inflation, in addition to the occasional increase in the number of disconnections with a positive impact on PECLD.

In the 1Q24, PECLD totaled R\$ 53 million, (-24% vs. 1Q23), reflecting the intensification of the disconnection and collection plan.

As a result of the abovementioned variations, EBITDA in the quarter was R\$ 428 million (+6% vs. 1Q23). In addition, Cash EBITDA (ex-VNR) in the 1Q24 was R\$ 354 million (+15% vs. 1Q23).

The Financial Result was -R\$ 251 million in the 1Q24 (vs. -R\$245 million in the 1Q23), due to the increase in the average debt balance.

Net Profit was R\$ 51 million in the 1Q24 (+24% vs. 1Q23).

2.2.3. NEOENERGIA COSERN

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	869	870	(1)	(0%)
Costs with Energy	(530)	(578)	48	(8%)
Gross Margin w/out Concession Financial Assets	339	292	47	16%
Concession Financial Assets (VNR)	45	92	(47)	(51%)
Gross Margin	384	384	-	-
Operating Expenses	(55)	(63)	8	(13%)
Provisions for Delinquency (PECLD)	(6)	(2)	(4)	200%
EBITDA	323	319	4	1%
Depreciation	(41)	(40)	(1)	2%
Financial Income (Loss)	(75)	(75)	-	-
IR CS	(35)	(44)	9	(20%)
NET INCOME	172	160	12	8%

Neoenergia Cosern ended the 1Q24 with Gross Margin without VNR of R\$ 339 million (+16% vs. 1Q23), impacted by the variation in parcel B of +0.25% of the April/23 tariff review, increase in the customer base (+1.7%) and greater volumes due to higher temperatures. Gross margin was R\$ 384 million in the 1Q24, in line with the 1Q23. It is worth highlighting that in the 1Q23 the VNR was positively impacted by a one-off of R\$ 40 million resulting from the tariff review.

Operating expenses totaled R\$ 55 million in the 1Q24 (-13% vs. 1Q23), absorbing inflation and customer growth.

PECLD amounted to R\$ 6 million in the 1Q24 (-R\$ 4 million vs. 1Q23). When we analyze the default indicator (PECLD/Gross Revenue), the quarter ended at 0.58%, in line with the regulatory limit.

As a result of the abovementioned variations, EBITDA in the 1Q24 was R\$ 323 million, in line with the 1Q23. Cash EBITDA (ex-VNR) in the 1Q24 was R\$ 278 million (+22% vs. 1Q23), as a result of the increased market and good operational performance.

The Financial Result was -R\$ 75 million in the 1Q24, in line with 1Q23.

Net Profit was R\$ 172 million in the 1Q24 (+8% vs. 1Q23).

2.2.4. NEOENERGIA ELEKTRO

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	2,155	2,138	17	1%
Costs with Energy	(1,396)	(1,373)	(23)	2%
Gross Margin w/out Concession Financial Assets	759	765	(6)	(1%)
Concession Financial Assets (VNR)	75	88	(13)	(15%)
Gross Margin	834	853	(19)	(2%)
Operating Expenses	(155)	(143)	(12)	8%
Provisions for Delinquency (PECLD)	(32)	(36)	4	(11%)
EBITDA	647	674	(27)	(4%)
Depreciation	(92)	(90)	(2)	2%
Financial Income (Loss)	(162)	(157)	(5)	3%
IR CS	(120)	(144)	24	(17%)
NET INCOME	273	283	(10)	(4%)

Neoenergia Elektro recorded gross margin without VNR of R\$ 759 million in the 1Q24 (-1% vs. 1Q23), due to the negative variation of -3.9% in parcel B of the August/23 tariff review, which mitigated the increase of the customer base and higher volumes. Gross margin was R\$ 834 million in the 1Q24, (-2% vs. 1Q23), given the lower VNR, due to the lower IPCA in the 1Q24.

Operating expenses totaled R\$ 155 million in the 1Q24 (+8% vs. 1Q23), mainly due to emergency services resulting from atypical rains in its concession area, which have now returned to normal.

In the quarter, PECLD totaled R\$ 32 million, an 11% improvement compared to the 1Q23.

As a result of the abovementioned variations, EBITDA was R\$ 647 million in the quarter (-4% vs. 1Q23). Cash EBITDA (ex-VNR) in the 1Q24 was R\$ 572 million (-2% vs. 1Q23). Both views were impacted by a specific increase in Opex due to emergency services.

The Financial Result was -R\$ 162 million in the 1Q24 (vs. -R\$157 million in the 1Q23), due to the higher average debt balance.

Net Profit was R\$ 273 million in the 1Q24, -4% vs. 1Q23.

2.2.5. NEOENERGIA BRASÍLIA

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	799	813	(14)	(2%)
Costs with Energy	(650)	(713)	63	(9%)
Gross Margin w/out Concession Financial Assets	149	100	49	49%
Concession Financial Assets (VNR)	4	5	(1)	(20%)
Gross Margin	153	105	48	46%
Operating Expenses	(45)	(70)	25	(36%)
Provisions for Delinquency (PECLD)	(13)	(13)	-	-
EBITDA	95	22	73	332%
Depreciation	(43)	(38)	(5)	13%
Financial Income (Loss)	(61)	(49)	(12)	24%
IR CS	1	20	(19)	(95%)
NET INCOME	(8)	(45)	37	(82%)

Neoenergia Brasília recorded a gross margin of R\$ 153 million in the 1Q24 (+46% vs. 1Q23), due to higher volumes and the lower impact of overcontracting (1Q24 | R\$16 million and in the 1Q23 | R\$46 million).

Operating expenses amounted to R\$ 45 million in the 1Q24 (-36% vs. 1Q23), explained by efficiency gains due to the insourcing of labor.

In the quarter, PECLD was R\$ 13 million, in line with the 1Q23.

EBITDA was R\$ 95 million in the quarter (+332% vs. 1Q23) and Cash EBITDA (ex-VNR) was R\$ 91 million (+435% vs. 1Q23).

The Financial Result was -R\$61 million in the 1Q24 (vs. -R\$49 million in the 1Q23), due to the increase in debt charges due to the higher average balance.

As a result of the above variations, Neoenergia Brasília recorded a loss of R\$ 8 million in the 1Q24, vs. R\$ 45 million in the 1Q23.

2.3. Generation and Customers

The result of the Generation and Customers business includes the performance of the Neoenergia Group's wind farms, solar parks, hydroelectric plants, thermal plant and energy trade.

GENERATION AND CUSTOMERS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	1,217	1,238	(21)	(2%)
Costs with Energy	(671)	(706)	35	(5%)
GROSS MARGIN	546	532	14	3%
Operating Expenses	(122)	(112)	(10)	9%
(+) Equity Income / Corporate Operations	4	6	(2)	(33%)
EBITDA	428	426	2	0%
Depreciation	(122)	(96)	(26)	27%
Financial Income (Loss)	(64)	(83)	19	(23%)
IR/CS	(62)	(59)	(3)	5%
NET INCOME	180	188	(8)	(4%)

HYDRO PLANTS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net revenue	213	161	52	32%
Costs with Energy	(38)	(27)	(11)	41%
GROSS MARGIN	175	134	41	31%
Operating Expenses	(33)	(28)	(5)	18%
(+) Equity Income / Corporate Operations	4	6	(2)	(33%)
EBITDA	146	112	34	30%
Depreciation	(27)	(19)	(8)	42%
Financial Income (Loss)	(7)	(17)	10	(59%)
IR/CS	(25)	(19)	(6)	32%
NET INCOME (LOSS)	87	57	30	53%

WIND FARMS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net revenue	239	286	(47)	(16%)
Costs with Energy	(78)	(85)	7	(8%)
GROSS MARGIN	161	201	(40)	(20%)
Operating Expenses	(50)	(50)	-	-
EBITDA	111	151	(40)	(26%)
Depreciation	(73)	(62)	(11)	18%
Financial Income (Loss)	(56)	(57)	1	(2%)
IR/CS	(17)	(19)	2	(11%)
NET INCOME	(35)	13	(48)	N/A

SOLAR FARMS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net revenue	14	14	-	-
Costs with Energy	(2)	(4)	2	(50%)
GROSS MARGIN	12	10	2	20%
Operating Expenses	(1)	-	(1)	-
EBITDA	11	10	1	10%
Depreciation	(4)	(4)	-	-
Financial Income (Loss)	-	(1)	1	(100%)
IR/CS	(1)	-	(1)	-
NET INCOME	6	5	1	20%

TERMOPERNAMBUCO STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	414	406	8	2%
Costs with Energy	(241)	(240)	(1)	0%
Gross Margin	173	166	7	4%
Operating Expenses	(20)	(21)	1	(5%)
EBITDA	153	145	8	6%
Depreciation	(17)	(11)	(6)	55%
Financial Income (Loss)	(2)	(8)	6	(75%)
IR CS	(17)	(19)	2	(11%)
NET INCOME	117	107	10	9%

COMERC. STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	337	367	(30)	(8%)
Costs with Energy	(312)	(347)	35	(10%)
Gross Margin	25	20	5	25%
Operating Expenses	(19)	(13)	(6)	46%
EBITDA	6	7	(1)	(14%)
Depreciation	(1)	-	(1)	-
Financial Income (Loss)	1	-	1	-
IR CS	(2)	(2)	-	-
NET INCOME	4	5	(1)	(20%)

The Generation and Customers business recorded a gross margin of R\$ 546 million in the 1Q24 (+3% vs. 1Q23), positively impacted by: (i) the consolidation of Dardanelos from September 2023, (ii) better result of Termopernambuco due to the adjustment to contracts, (iii) better performance in Solar due to the full start of operations and, (iv) higher margin for the trading company. These effects were mitigated by the reduction in the margin of Wind Power, due to lower generation.

Operating expenses totaled R\$ 122 million in the 1Q24 (+9% vs. 1Q23), mainly due to the consolidation of Dardanelos.

As a result of these variations, EBITDA in the quarter was R\$ 428 million, in line with the 1Q23.

Net profit was R\$ 180 million in the 1Q24 (-4% vs. 1Q23), impacted by higher depreciation, due to the consolidation of Dardanelos and the new parks in operation (Oitis Wind Complex and Luzia Solar Complex).

3. EBITDA

In compliance with CVM Resolution No. 156/22, we demonstrate in the table below the reconciliation of EBITDA (acronym in English for Profit Before Interest, Taxes, Depreciation and Amortization) and, we add that the calculations shown are aligned with the criteria of that same resolution:

EBITDA (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Income for the Period (A)	1,127	1,215	(88)	(7%)
Profit assigned to minority shareholders (B)	(19)	(19)	-	-
Financial Expenses (C)	(1,307)	(1,394)	87	(6%)
Financial Revenues (D)	295	344	(49)	(14%)
Other net financial income (loss) (E)	(281)	(222)	(59)	27%
Income tax and social contribution (F)	(384)	(505)	121	(24%)
Depreciation and amortization (G)	(684)	(609)	(75)	12%
EBITDA = (A-(B+C+D+E+F+G))	3,507	3,620	(113)	(3%)
Financial Asset (Concession) (H)	418	649	(231)	(36%)
IFRS 15 (I)	269	362	(93)	(26%)
Adjusted EBITDA = (EBITDA -(H+I))	2,820	2,609	211	8%

4. FINANCIAL RESULT

NET FINANCIAL INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Revenue from financial investments	209	203	6	3%
Charges, monetary and exchange variations and debt derivative financial Instruments	(1,393)	(1,442)	49	(3%)
Other financial income (loss) not related to debt	(109)	(33)	(76)	230%
Interest, commissions and arrears interest	87	82	5	6%
Monetary and exchange variations - other	(3)	81	(84)	(104%)
Adjustment to provision for contingencies / judicial deposits	(38)	(47)	9	(19%)
Adjustment to sector financial assets / liabilities	(45)	38	(83)	(218%)
Post-employment liabilities	(24)	(23)	(1)	4%
Other net financial revenues (expenses)	(86)	(164)	78	(48%)
Total	(1,293)	(1,272)	(21)	2%

The Consolidated Financial Result was -R\$ 1,293 million in the 1Q24, in line with the 1Q23, the 10% increase in the average debt balance compared to the previous year, for funding used for Capex of new transmission projects, in addition to Distributors was offset by the positive impact of the reduction in the CDI and IPCA.

5. INVESTMENTS

Neoenergia Capex ended the 1Q24 at R\$ 1.9 billion, as displayed below:






Neoenergia CAPEX (R\$ million)	1Q24	1Q23	Δ %
Networks	1,845	1,978	(7%)
Distributors	1,117	1,241	(10%)
Transmission Lines	728	737	(1%)
Generation and Customers	16	144	(89%)
Other	(3)	7	(141%)
TOTAL	1,858	2,129	(13%)

Note: Financial updates and capitalized provisions are not taken into account

5.1. Networks

5.1.1. Distribution

In the 1Q24, the distributors' Capex was R\$ 1.1 billion, of which R\$ 734 million was allocated to network expansion. Below is a table with the Capex breakdown by distributor.

INVESTMENTS MADE (amounts in R\$ MN)	 Neoenergia Coelba  Neoenergia Pernambuco  Neoenergia Cosern  Neoenergia Elektro  Neoenergia Brasília					CONSOLIDATED	
	1Q24					1Q24	2024
Network Expansion	(410)	(123)	(51)	(139)	(11)	(734)	64%
Program Luz para Todos	(81)	-	-	-	-	(81)	
New Connections	(212)	(84)	(35)	(101)	(5)	(436)	
New SE's and RD's	(117)	(39)	(16)	(38)	(7)	(216)	
ECV Commitment	-	(0)	-	-	-	(0)	
Assets Renewal	(94)	(58)	(19)	(51)	(11)	(233)	21%
Network Improvement	(23)	(14)	(9)	(17)	(5)	(67)	6%
Losses and Default	(15)	(16)	(3)	(4)	(4)	(41)	4%
Other	(29)	(7)	(4)	(18)	(7)	(66)	6%
Movement of Material (Inventory x Works)	(29)	(13)	(0)	(2)	(12)	(56)	
(=) Gross Investment	(599)	(230)	(86)	(230)	(51)	(1,196)	
GRANTS	8	3	1	6	5	23	
(=) Net Investment	(590)	(227)	(86)	(225)	(45)	(1,173)	
Movement of Material (Inventory x Works)	29	13	0	2	12	56	
(=) CAPEX	(562)	(214)	(85)	(223)	(33)	(1,117)	
Regulatory Annuity Basis	(29)	(7)	(4)	(18)	(7)	(66)	6%
Regulatory Remuneration Basis	(541)	(211)	(81)	(210)	(31)	(1,075)	94%

5.1.2. Transmission

In the 1Q24, the transmission lines' Capex was R\$ 728 million, in line with the actual Capex of the 1Q23, entirely dedicated to the construction of lines and substations on the lots acquired in the auctions.

5.2. Generation and Customers

5.2.1. Wind Farms

Investments made in wind farms totaled R\$ 9 million in the 1Q24, allocated to the maintenance of the farms. We highlight that in the 1Q23 Capex was essentially related to the construction of the Oitis Complex.

5.2.2. Solar Parks

The works in the Luzia parks was concluded in March 2023.

5.2.3. Hydroelectric Plants

Investments of the order of R\$ 3.9 million in the 1Q24, compared to the amount of R\$ 6.3 million in the 1Q23.

5.2.4. Thermal Plant

Termopernambuco made investments in the amount of R\$ 1.5 million in the 1Q24, R\$ 3.9 million below that made in the 1Q23, in accordance with its maintenance schedule.

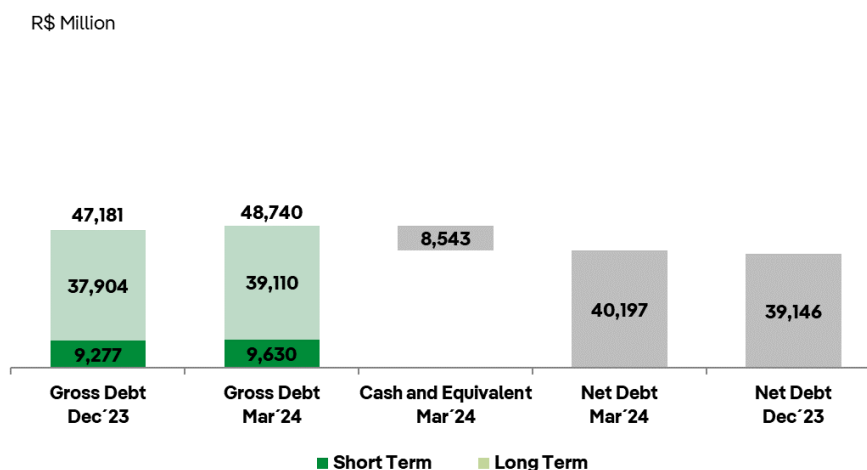
5.2.5. Customers

Comercializadora and Neoenergia Serviços made investments of the order of R\$ 2.4 million in the 1Q24, R\$ 1.6 million above the 1Q23, due to the increase in the commercial plan.

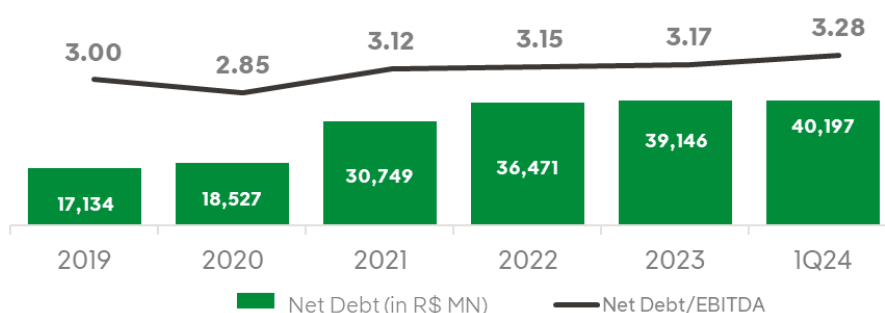
6. INDEBTEDNESS

6.1. Debt situation and financial leverage

In March 2024, Neoenergia's consolidated net debt, including cash, cash equivalents and marketable securities reached R\$ 40,197 million (gross debt of R\$ 48,740 million), showing a growth of 2.7% (R\$ 1,051 million) compared to December 2023, mainly explained by the execution of CAPEX of network projects. Regarding the segregation of the debt balance, Neoenergia has 80% of the debt accounted for in the long term and 20% in the short term.



The financial indicator Total net debt/EBITDA went from 3.17x in December 2023 to 3.28x in March 2024.



6.2. Debt amortization schedule

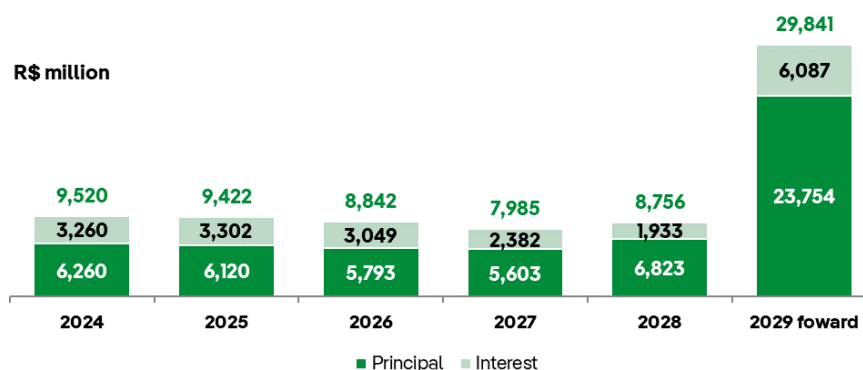
The Company seeks to align the structure of its debt to the financial cycle of its business, observing the peculiarities of each company and the characteristics of its concessions and authorizations. Aiming for efficiency by reducing the cost of debt and lengthening its amortization profile, the Company actively manages its financial liabilities in order to avoid concentration of debt maturities.

The amounts due in the coming years are not concentrated in any specific period, being consistent with volumes due in recent years.

In 2024, the largest amortizations refer to Neoenergia Coelba in the estimated amount of R\$ 1,802 million, Neoenergia Pernambuco in the estimated amount of R\$ 946 million, Neoenergia Morro do Chapéu in the amount of R\$ 783 million

and Neoenergia Elektro in the estimated amount of R\$575 million. The sum of the maturities of these distributors and transmission lines is equivalent to 66% of the consolidated volume to be amortized in this period.

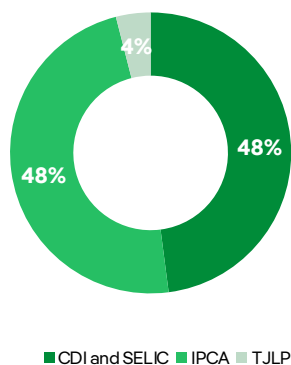
Neoenergia's average debt term in March 2024 was 5.71 years (vs. 5.20 years in December 2023). The chart below shows the schedule of the debt principal and interest maturities, using market forward curves for the indexes and currencies linked to the debt in force at the end of the 1Q24.



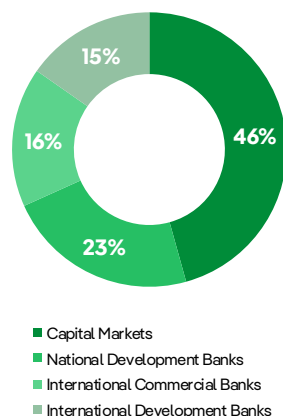
6.3. Debt Profile

The charts below show the debt balance segregated by funding source and indexer. The average cost of the consolidated debt in March 2024 was 11.4% (vs. 11.8% in December 2023), explained by the reduction in the Selic and IPCA.

NET DEBT PER INDEX (post swap)



DEBT PER FUNDING



In the 1Q24 we raised a total of R\$ 2,618 million. We highlight the following debt disbursement lines:

- Outlay of the remainder of the 17th Debenture Issue of Neoenergia Coelba, in the amount of R\$ 610 million and with a term of 10 years;
- Release of financing from BNDES for Neoenergia Morro do Chapéu in the amount of R\$ 500 million with a term of 24 years;
- Outlay of the 14th Debenture Issue of Neoenergia Pernambuco, totaling R\$ 500 million with a term of 5 years;

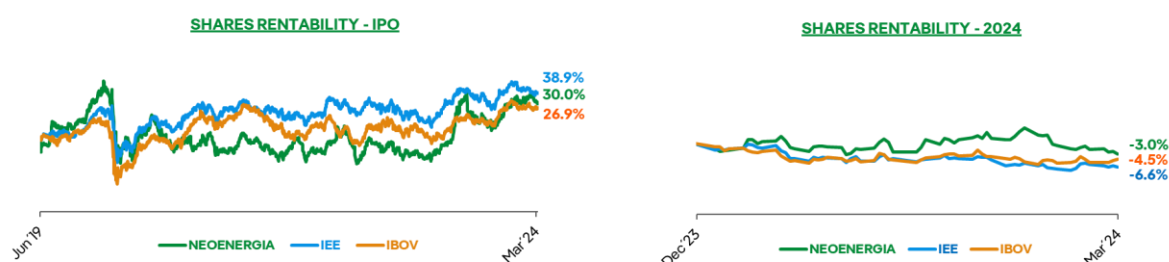
- iv. Outlay of the remainder of the 13th Debenture Issue of Neoenergia Pernambuco, in the amount of R\$ 436 million and with a term of 10 years;
- v. Release of the 12th Debenture Issue of Neoenergia Elektro, totaling R\$ 200 million with a term of 5 years;
- vi. Outlay of the 6th Debenture Issue of Neoenergia Brasília, totaling R\$ 200 million with a term of 5 years;
- vii. Release of the 6th Issue of Itapebi Debentures, totaling R\$ 150 million with a term of 5 years;
- viii. Release of financing from BNDES for Neoenergia Itabapoana (R\$ 22 million) with a term of 24 years.

7. RATING

On March 27, 2024, Standard & Poor's - S&P reaffirmed the rating of Neoenergia and its distributors at "BB" on the Global Scale and 'brAAA' on the Brazilian National Scale, limited to the sovereign rating.

8. CAPITAL MARKETS

On March 28, 2024, the Company's market value was R\$ 24.70 billion with shares (NEOE3) quoted at R\$ 20.35. In 2024, the shares depreciated by 3.0%, as shown in the charts below:



Below is a table with share price and market value:

Capital Market	IPO	1Q24
Number of shares (thou)	1,213,797,248	1,213,797,248
Share value	15.65	20.35
Market value ¹ (R\$ million)	18,996	24,701

¹Market value = number of shares x share value

9. ESG

The execution of Neoenergia's ESG+F strategy revolves around three pillars that, together with financial soundness, reinforce the integration of these themes into the company's strategy and business model:

- Environment and climate change.
- Social commitment.
- Corporate governance standards and policies.

Neoenergia's strategy and business model were designed anticipating the role that the electricity sector plays in fighting climate change and creating opportunities for economic and socio-environmental development. The company seeks to ensure that all corporate and business activities are committed to and promote the creation of sustainable value for all stakeholders, repaying equitably to all those who contribute to the success of its project.

As part of this evolution, the company has 30 ESG goals with commitments signed for the years 2025 and 2030, which are monitored and disclosed quarterly. With this, the company ratifies its commitment to providing transparency to relevant and measurable objectives, which represent the priority aspects in their contribution to sustainable development. The table below displays the results achieved in the 1Q24:











ESG Targets		Parameters	1Q24	2025	2030
E	Emissions	Generated gCO2/kWh emissions (scope 1)	7.2	36	20
	Digitalization of Networks	% of HV and MV networks digitalized	77.5%	83%	90%
	Fleet electrification	% of company light-duty vehicles electrified within Neoenergia's fleet	9.7%	13%	50%
	Sustainable light vehicle fleet	% on the total fleet of light vehicles (flex, hybrid or electric)	99.6%	99%	100%
	Installed reuse water capacity	Millions of liters	7.3	7.5	10
	Biodiversity Assessment	% assets with biodiversity assessment and positive impact plan	0%	20%	100%
	S	Women in relevant positions	Presence of women in executive board and oversight positions	31.1%	31%
Women in leadership positions		Presence of women in leadership in executive board, oversight and management positions	30.7%	33%	40%
Female journey person electricians		% of women that have complete electrician training	35.1%	30%	35%
Female electricians		% of women occupying electrician positions	8.4%	9%	12%
Racial diversity		% of Black and multiracial employees in executive board, oversight, management and supervisors positions	29.8%	35%	40%
Corporate Volunteers		Number of volunteers (employees and invitees)	256	3,700	4,700
Safety (ISO 45001)		% company workers assigned to ISO45001-certified sites	50.8%	50%	60%
Safety		TRIR (company staff)	0.3	<0,43	<0,39
Training		Three-year average for hours dedicated to training employees and professionals in the communities in which we operate	68.1	67	70
Digital customers		Digital Transactions / (Human Transactions + Digital Transactions)	93.9%	95.1%	95.1%
Inclusion and diversity for customer service		Number of solutions implemented	14	22	ND
Beneficiaries of the Neoenergia Institute		Annual beneficiaries of the programs (million)	83	280	412
Quality of supply		Equivalent Duration of Outages per consumer unit	9.79	9.29	8.44
Purchases from local suppliers		% of total purchases	98.9%	>90%	>90%
Purchases from sustainable suppliers		% R\$ of purchases carried out with sustainable suppliers	92%	>80%	>85%
Human Rights Due Diligence Procedure		Ongoing review	✓	✓	✓
Formal Stakeholder Engagement Process		Maintain evolution of the scope	✓	✓	✓
Cybersecurity Assessments		Number of annual assessments or external checks	131	316	316
Cybersecurity education and training	Number of annual hours	1,235	11,500	13,100	
G	ESG Variable Remuneration	% of variable remuneration included in long-term incentives linked to ESG	30%	30%	33%
	Governance	Maintain the best practices for Corporate Governance	✓	✓	✓
	Independent external certification or validation of the compliance system	Obtain/maintain (annually)	✓	✓	✓
F	Green Financing Framework	Annual review and update (if applicable)	✓	✓	✓
	ESG financing	% ESG financing	63%	>60%	>75%

Neoenergia remains committed to the SDGs since their definition, focusing its efforts on SDGs 07 (supply of clean and affordable energy) and 13 (global action against climate change) and has been a signatory to the ten principles of the Global Compact, since 2007, with actions based on respect for human rights, labor rights, environmental preservation and fighting corruption.

Neoenergia's sustainable practices, integrated into its business model, highlight the company in important sustainability and governance indexes and ratings. The company is part of the FTSE4 Good Index Series portfolio and the Corporate Sustainability Indices (ISE and IDiversa), from B3. It is also part of the S&P's Sustainability Yearbook and is highlighted in the CDP, with a score of A- in Climate Change and B in Water Security.

10. OTHER MATTERS

10.1. Low-income consumers

	1Q24						1Q23					
N° of Residential Customers (thousand)	Consolidated	 Neoenergia Coelba	 Neoenergia Pernambuco	 Neoenergia Cosern	 Neoenergia Elektro	 Neoenergia Brasília	Consolidated	 Neoenergia Coelba	 Neoenergia Pernambuco	 Neoenergia Cosern	 Neoenergia Elektro	 Neoenergia Brasília
Conventional	10,815	4,157	2,464	997	2,250	947	10,425	3,968	2,342	956	2,210	949
Low Income	3,789	1,787	1,200	400	305	98	3,865	1,833	1,231	415	299	87
Total	14,604	5,944	3,664	1,397	2,554	1,045	14,289	5,801	3,573	1,371	2,509	1,036

10.2. Adjustments to Neoenergia Coelba and Neoenergia Cosern

On April 16, 2024, Aneel approved the tariff adjustments for Neoenergia Coelba with an average effect of 1.53% for the consumer and for Neoenergia Cosern with an average effect of 7.84% for the consumer, applied as of April 22, 2024.

Neoenergia Coelba

The variation of Parcel A was 8.23%, amounting R\$ 8,538.1 million, impacted mainly by the 26.11% increase in sector charges and 9.73% increase in transmission costs. The average onlending price of the energy purchase agreements was set at R\$ 253.27/MWh. The variation of Parcel B was -4.82% (R\$ 5,513 million), reflecting the accumulated inflation (IGP-M) since the last adjustment of -4.26%, deducted from Factor X of 0.57%.

Neoenergia Cosern

The variation of Parcel A was 7.96%, amounting R\$ 2,167.8 million, impacted mainly by the 28.5% increase in sector charges and 15.6% increase in transmission costs. The average onlending price of the energy purchase agreements was set at R\$ 268.51/MWh. The variation of Parcel B was -5.63% (R\$ 1,182.7 million), reflecting the accumulated inflation (IGP-M) since the last adjustment of -4.26%, deducted from Factor X of 1.37%.

11. RECONCILIATION NOTE

Neoenergia S.A. discloses the 1Q24 results based on management analyzes that Board of Directors understand to best translate the company's business, reconciled with International Financial Reporting Standards – IFRS.

Calculation Memory (CONSOLIDATED)	1Q24	1Q23	Corresponding Explanatory Notes
(+) Net Revenue	11,624	11,926	Incement Statement
(-) Estimated Replacement Value of Concession	(418)	(649)	Note 6
(-) Other revenues	(213)	(199)	Note 6
(+) Gain/Loss on RAP	(16)	(15)	Note 6.3
(+) Revenue from Operation and Maintenance	41	38	Note 6.3
(+) Photovoltaic Operations	0	2	Note 6.3
(+) Other revenues - Other revenues	2	4	Note 6.3
= Net Operating REVENUE	11,020	11,107	
(+) Costs with electric energy	(4,780)	(4,765)	Incement Statement
(+) Fuel for energy production	(124)	(119)	Note 9
(+) Construction costs	(1,875)	(2,107)	Incement Statement
(+) Photovoltaic Operations	(2)	(5)	Note 9
= Energy costs	(6,781)	(6,996)	
(+) Estimated replacement value of concession	418	649	Note 6
= GROSS MARGIN	4,657	4,760	
(+) Operating costs	(1,409)	(1,229)	Incement Statement
(+) Sales expenses	(75)	(79)	Incement Statement
(+) Other general and administrative revenues/expenses	(545)	(565)	Incement Statement
(-) Fuel for energy production	124	119	Note 9
(-) Operações fotovoltaicas	2	5	Note 9
(-) Depreciation	684	609	Note 9
(+) Other Revenues	213	199	Note 6
(-) Gain/Loss on RAP	16	15	Note 6.3
(-) Revenue from operation and maintenance	(41)	(38)	Note 6.3
(-) Photovoltaic Operations	0	(2)	Note 6.3
(-) Other revenues - Other revenues	(2)	(4)	Note 6.3
= Operating Expenses (PMSO)	(1,033)	(970)	
Provisions for Delinquency (PECLD)	(158)	(176)	Incement Statement
(+) Equity Income / Fair value Adjustment - Investment	41	6	Incement Statement
EBITDA	3,507	3,620	
(+) Depreciation and Amortization	(684)	(609)	Note 9
(+) Financial Income/Loss	(1,293)	(1,272)	Incement Statement
(+) IR/CS	(384)	(505)	Incement Statement
(+) Minority shareholders	(19)	(19)	Incement Statement
NET INCOME	1,127	1,215	

ANNEX I – Managerial DREs by Business

(base date 03/31/2024):

	NETWORKS				GENERATION AND CUSTOMERS				OTHER			
STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation		1Q24	1Q23	Variation		1Q24	1Q23	Variation	
			R\$	%			R\$	%			R\$	%
GROSS MARGIN	4,116	4,238	(122)	-3%	546	532	14	3%	(5)	(10)	5	-50%
Operating Expenses	(844)	(808)	(36)	4%	(122)	(112)	(10)	9%	(67)	(50)	(17)	34%
Provisions for Delinquency (PECLD)	(158)	(176)	18	-10%	-	-	-	-	-	-	-	-
(+) Equity Income / Corporate Operations	37	-	37	-	4	6	(2)	-33%	-	-	-	-
EBITDA	3,151	3,254	(103)	-3%	428	426	2	0%	(72)	(60)	(12)	20%
Depreciation	(502)	(471)	(31)	7%	(122)	(96)	(26)	27%	(60)	(42)	(18)	43%
Financial Income (Loss)	(1,162)	(1,102)	(60)	5%	(64)	(83)	19	-23%	(67)	(87)	20	-23%
IR/CS	(327)	(446)	119	-27%	(62)	(59)	(3)	5%	5	-	5	-
Removals (Minority Shareholdings)			-	-	-	-	-	-	(19)	(19)	-	0%
NET INCOME	1,160	1,235	(75)	-6%	180	188	(8)	-4%	(213)	(208)	(5)	2%

ANNEX II – Balance Sheet by Business

(base date 03/31/2024):

STATEMENT OF FINANCIAL POSITION - R\$ Million	Networks			Generation and Costumers					Others	Consolidated
	Distribution	Transmission	Total networks	Wind farms and solar parks	Hydro plants	Thermo plants	Commercialization and services	Total Generation and Customers	Total	
CURRENT ASSETS										
Cash and cash equivalents	4,497	417	4,914	1,102	647	600	126	2,475	544	7,933
Trade accounts receivable and others	9,237	30	9,267	101	73	-	124	298	-	9,565
Securities and marketable securities	58	-	58	-	-	-	-	-	-	58
Derivative financial instruments	387	-	387	-	24	-	3	27	-	414
Sectoral financial assets (Portion A and others)	334	-	334	-	-	-	-	-	-	334
Public service arrangements (contractual assets)	-	855	855	-	-	-	-	-	-	855
Non-current assets held for sale	-	1,014	1,014	-	-	-	-	-	-	1,014
Other current assets	2,186	917	3,103	19	28	31	23	101	231	3,435
TOTAL CURRENT ASSETS	16,699	3,233	19,932	1,222	772	631	276	2,901	775	23,608
NON-CURRENT ASSETS										
Trade accounts receivable and others	334	-	334	-	-	-	16	16	-	350
Securities and marketable securities	84	11	95	328	15	-	2	345	112	552
Derivative financial instruments	278	2	280	-	-	-	4	4	19	303
Sectoral financial assets (Portion A and others)	-	-	-	-	-	-	-	-	-	-
Public service Concession (financial assets)	29,079	-	29,079	-	-	-	-	-	-	29,079
Public service Concession (contractual assets)	4,443	9,303	13,746	-	-	-	-	-	-	13,746
Investments in subsidiaries, associates and joint	-	1,115	1,115	-	859	-	-	859	-	1,974
Right of use	120	3	123	38	-	8	2	48	-	171
Property, Plant & Equipment ("PP&E")	1	18	19	7,660	3,724	934	13	12,331	36	12,386
Intangible assets	11,254	9	11,263	98	2,135	3	22	2,258	5	13,526
Other non-current assets	5,142	709	5,851	114	75	91	76	356	66	6,273
TOTAL NON-CURRENT ASSETS	50,735	11,170	61,905	8,238	6,808	1,036	135	16,217	238	78,360
TOTAL ASSETS	67,434	14,403	81,837	9,460	7,580	1,667	411	19,118	1,013	101,968
CURRENT LIABILITIES										
Suppliers and accounts payable to contractors and covenant contracts	3,103	310	3,413	232	30	94	47	403	190	4,006
Loans and financing	6,533	1,895	8,428	231	208	529	18	986	249	9,663
Derivative financial instruments	164	54	218	-	-	-	2	2	161	381
Sectoral financial liabilities (Portion A and others)	813	-	813	-	-	-	-	-	-	813
Other current liabilities	4,977	1,051	6,028	216	223	(195)	117	361	(54)	6,335
TOTAL CURRENT LIABILITIES	15,590	3,310	18,900	679	461	428	184	1,752	546	21,198
NON-CURRENT LIABILITIES										
Suppliers and accounts payable to contractors and covenant contracts	185	-	185	-	-	-	-	-	-	185
Loans and financing	27,107	2,806	29,913	3,209	627	-	64	3,900	4,405	38,218
Derivative financial instruments	610	-	610	-	-	-	-	-	585	1,195
Sectoral financial liabilities (Portion A and others)	837	-	837	-	-	-	-	-	-	837
Other non-current liabilities	5,949	1,701	7,650	417	991	34	49	1,491	13	9,154
TOTAL NON-CURRENT LIABILITIES	34,688	4,507	39,195	3,626	1,618	34	113	5,391	5,003	49,589
TOTAL LIABILITIES	50,278	7,817	58,095	4,305	2,079	462	297	7,143	5,549	70,787
NET EQUITY										
Attributable to controlling interest	16,955	6,560	23,515	5,155	5,501	1,205	114	11,975	(4,536)	30,954
Attributable to non-controlling interest	201	26	227	-	-	-	-	-	-	227
TOTAL NET EQUITY	17,156	6,586	23,742	5,155	5,501	1,205	114	11,975	(4,536)	31,181
TOTAL LIABILITIES AND NET EQUITY	67,434	14,403	81,837	9,460	7,580	1,667	411	19,118	1,013	101,968
DEBT										
Gross debt										
ASSETS										
CURRENT ASSETS										
Cash and cash equivalents	4,497	417	4,914	1,102	647	600	126	2,475	544	7,933
Securities and marketable securities	58	-	58	-	-	-	-	-	-	58
Derivative financial instruments	387	-	387	-	24	-	3	27	-	414
NON-CURRENT ASSETS										
Securities and marketable securities	84	11	95	328	15	-	2	345	112	552
Derivative financial instruments	278	2	280	-	-	-	4	4	19	303
LIABILITIES										
CURRENT LIABILITIES										
Loans and financing	6,533	1,895	8,428	231	208	529	18	986	249	9,663
Derivative financial instruments	164	54	218	-	-	-	2	2	161	381
NON-CURRENT LIABILITIES										
Loans and financing	27,107	2,806	29,913	3,209	627	-	64	3,900	4,405	38,218
Derivative financial instruments	610	-	610	-	-	-	-	-	585	1,195
Total Gross Debt	33,749	4,753	38,502	3,440	811	529	77	4,857	5,381	48,740
Total Net Debt	29,110	4,325	33,435	2,010	149	(71)	(51)	2,037	4,725	40,197

ANNEX III – Consolidated Cash Flow

(base date 03/31/2024):

OPERATING ACTIVITIES CASH FLOW - R\$ Million	1Q24	1Q23
Net Income for the Period/Fiscal Year	1,146	1,234
Adjusted by:		
Depreciation and amortization	698	618
Write-off of non-current assets	41	36
Amortization of appreciation	-	-
Equity Income	(4)	(18)
Fair value adjustment/ Impairment	(37)	12
Income taxes paid	384	505
Financial income (expenses), net	1,293	1,272
Concession's estimated replacement value	(418)	(649)
Changes in working capital:		
Receivables from clients and other	(176)	(431)
Public Service Concession (Contract assets - Transmission)	(875)	(1,128)
Suppliers and accounts payable to contractors and covenant contracts	(551)	(446)
Wages, employment benefits and charges payable, net	(49)	(77)
Sectoral financial assets and liabilities, net (Portion A and others)	238	(109)
Other recoverable (payable) taxes and sectoral charges, net	143	53
Provisions, net of judicial deposits	(102)	(10)
Other net assets and liabilities	(469)	(103)
Net Cash generated (consumed) from operations	1,262	759
Dividends and interest on own capital received	63	-
Payment of debt charges	(451)	(462)
Derivative financial instruments paid, net	(502)	(278)
Income from financial investments	209	203
Payment of interest – Leases	(6)	(5)
Income taxes paid	(43)	(151)
Cash generated by operating activities	532	66
Cash flow from investing activities		
Acquisition of fixed and intangible assets	(18)	(146)
Capital increase in investees	(29)	-
Capital reduction in investees	27	-
Public service concession (Contract assets - Distribution)	(1,159)	(1,398)
Investments in securities and marketable securities	(103)	(112)
Redemption of securities and marketable securities	96	82
Reclassification of cash from non-current assets held for sale	-	(251)
Cash flow (used in) investing activities	(1,186)	(1,825)
Cash flow from financing activities		
Funds raised through loans and financing	2,599	1,579
Payment of fundraising costs	(25)	(15)
Amortization of principal from loans and financing	(1,455)	(956)
Collateral deposits	(3)	(18)
Public Service Concessions obligations	37	41
Payment of principal - Leases	(14)	(11)
Derivative financial instruments received (paid), net	-	(7)
Dividends and interest on own capital paid to non-controlling interest	-	(2)
Cash flow generated by (used in) financing activities	1,139	611
Increase (decrease) in cash and cash equivalents for the period	485	(1,148)
Cash and cash equivalents at the beginning of the period	7,448	6,802
Cash and cash equivalents at the end of the period	7,933	5,654



DISCLAIMER

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The information contained in this document reflects current conditions and our view to date, and is subject to change. The document contains statements that represent NEOENERGIA expectations and projections about future events, which the Company cannot guarantee will materialize, since they involve a number of risks and uncertainties and may have results or consequences other than those discussed and anticipated herein.

All relevant information regarding the period and used by the Management in the running of the Company is evidenced in this document and in the Financial Statements.

Further information about the Company can be obtained on the Reference Form available on CVM website and on the Neoenergia Group Investor Relations website (ri.neoenergia.com).