

Rio de Janeiro, October 25, 2022 – Neoenergia discloses on this date its 2022 third quarter and first nine months results (3Q22 and 9M22).



HIGHLIGHTS (R\$ MM) 3Q22	3Q22	3Q21	Δ %	9M22	9M21	Δ %
Net Operating Revenue	10,377	11,620	(11%)	29,901	29,732	1%
Gross Margin	3,448	3,737	(8%)	11,944	10,135	18%
Operating Expenses	(960)	(843)	14%	(2,814)	(2,513)	12%
EBITDA	2,352	2,861	(18%)	8,747	7,445	17%
Financial Income (Loss)	(780)	(566)	38%	(2,853)	(1,374)	108%
Profit assigned to controlling shareholders	1,495	1,281	17%	3,782	3,290	15%
Financial Asset (Concession)	(298)	494	(160%)	910	1,155	(21%)
IFRS 15	130	213	(39%)	638	874	(27%)
GSF Agreement	-	179	(100%)	-	222	(100%)
Adjusted EBITDA (Cash)	2,520	1,976	28%	7,199	5,194	39%



OPERATING INDICATORS						
Distributed Energy (GWh) (1)	16,210	16,405	(1.2%)	49,804	50,118	(0.6%)
Injected Energy (GWh) (1)	18,458	18,894	(2.3%)	56,756	57,335	(1.0%)
Number of Customers (thousand) (1)	15,956	15,662	2%			

Financial Debt Indicators	3Q22	2021	Variation
Net Debt(2)/EBITDA(3)	3.13	3.12	0.01
Corporate Rating (S&P)	AAA	AAA	-

(1) Merely for the purpose of comparison, Neoenergia Brasília considers data between 01/01/21 and 03/01/2021, period prior to its merger.

(2) Net Debt of cash and cash equivalents, short-term investments and securities.

(3) EBITDA 12 months

Adjusted EBITDA (Cash) grew by 39% reaching R\$ 7.1 billion in 9M22, an increase of 28% in the quarter.

- Profit of R\$ 1.5 billion in the 3Q22 (+17% vs. 3Q21) and R\$ 3.8 billion in 9M22 (+15% vs. 9M21), impacted by the recognition of R\$ 678 million from the merger of Bahia PCH III by Neoenergia Brasília, consequently the transfer of the direct corporate control of Neoenergia Brasília to Neoenergia S.A.;
- Capex of R\$ 7.1 billion in 9M22 (+12% vs. 9M21), mainly due to the expansion and improvement of networks at the Distributors and new wind farm, solar and transmission projects;
- Net Debt/EBITDA of 3.13x in the 3Q22 (3.12x in 4Q21);
- Total 12-month losses carry on dropping. Neoenergia Elektro and Cosern remain within the regulatory limit. Neoenergia Brasília with reduction for the 7th consecutive quarter. Neoenergia Coelba, Pernambuco e Brasília seeking the regulatory limit;
- Start of commercial and in test operation of the Oitis Wind Complex, with 176 MW and Luzia Solar Complex with 124 MWp;
- Acquisition of minority interest in Neoenergia Pernambuco, reaching 98.78% of Capital;
- 89% of Capex contracted, with hedge of currencies and commodities for Lot 2 of the June 2022 Transmission Auction;
- Neoenergia Elektro tariff reset with an average effect of 15.77% for the consumer applied as of August 27, 2022.

3Q22 TELECONFERENCE

Wednesday, October 26, 2022

Time: 10:00 (BRT) | 9:00 (EST)

(with simultaneous translation into English)

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Access to Webcast: <https://choruscall.com.br/neoenergia/3q22.htm>

NEOENERGIA S.A., PRESENTS THE RESULTS FOR THE 2022 THIRD QUARTER AND 9 MONTHS (3Q22 AND 9M22) BASED ON MANAGEMENT ANALYSES THAT THE BOARD OF DIRECTORS UNDERSTANDS TO TRANSLATE THE COMPANY'S BUSINESS IN THE BEST MANNER, AND RECONCILED WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS– IFRS).

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1. OPERATING PERFORMANCE

The Neoenergia Group has three segments, which are presented as follows: (i) Networks – distribution and transmission (ii) Renewables – wind, hydroelectric and solar generation and (iii) Liberalized – thermal generation and energy trading.

1.1. Networks

1.1.1. Distributors

1.1.1.1 Number of Consumers

Neoenergia distributors ended the 3Q22 with 15.9 million active consumers. Compared to the 3Q21, there was an increase of 294 thousand consumers (+1.9%). The table below displays the number of active consumers at the end of the 3Q22 by distributor.

Number of Customers (thousand)	3Q22						3Q21						VARIATION					
	Consolidated	NEOENERGIA COELBA	NEOENERGIA PERNAMBUCO	NEOENERGIA COSERN	NEOENERGIA ELKTRIO	NEOENERGIA BRASILIA	Consolidated	NEOENERGIA COELBA	NEOENERGIA PERNAMBUCO	NEOENERGIA COSERN	NEOENERGIA ELKTRIO	NEOENERGIA BRASILIA	Consolidated	NEOENERGIA COELBA	NEOENERGIA PERNAMBUCO	NEOENERGIA COSERN	NEOENERGIA ELKTRIO	NEOENERGIA BRASILIA
Residential	14,132	5,727	3,532	1,359	2,485	1,029	13,828	5,594	3,470	1,329	2,438	997	304	133	62	29	47	32
Industrial	37	10	5	1	20	1	40	13	5	1	20	1	(3)	(3)	(0)	0	(0)	(0)
Commercial	1,093	429	228	110	207	119	1,070	417	227	106	202	118	23	12	1	4	5	1
Rural	527	207	132	52	127	10	557	221	141	55	130	11	(30)	(14)	(9)	(3)	(3)	(0)
Other	167	69	34	27	31	6	167	69	34	27	30	7	-	(0)	0	1	0	(0)
Total	15,956	6,442	3,930	1,549	2,869	1,166	15,662	6,314	3,876	1,518	2,820	1,134	294	128	54	31	49	32

1.1.1.2. Market Evolution

Distributed energy (captive + free + supply) was 16,210 GWh in the 3Q22 (-1.2% vs. 3Q21) and 49,805 GWh in 9M22 (-0.6% vs. 9M21).

The amounts of energy distributed by distributor and by type of customer are displayed in the table below:

Distributed Energy (GWh)	NEOENERGIA COELBA			NEOENERGIA PERNAMBUCO			NEOENERGIA COSERN			NEOENERGIA ELKTRIO			NEOENERGIA BRASILIA			CONSOLIDATED		
	3Q22	3Q21	%	3Q22	3Q21	%	3Q22	3Q21	%	3Q22	3Q21	%	3Q22	3Q21	%	3Q22	3Q21	%
Residential	1,762	1,741	1.2%	1,229	1,230	(0.1%)	547	571	(4.2%)	1,142	1,186	(3.7%)	612	611	0.2%	5,292	5,339	(0.9%)
Industrial	217	239	(9.2%)	114	126	(9.5%)	50	58	(13.8%)	282	309	(8.7%)	10	17	(41.2%)	673	749	(10.1%)
Commercial	700	654	7.0%	493	488	1.0%	192	204	(5.9%)	448	470	(4.7%)	354	365	(3.0%)	2,187	2,181	0.3%
Rural	649	680	(4.6%)	118	159	(25.8%)	87	117	(25.6%)	213	296	(28.0%)	39	44	(11.4%)	1,107	1,295	(14.5%)
Others	620	620	-	439	455	(3.5%)	148	149	(0.7%)	307	309	(0.6%)	325	322	0.9%	1,840	1,855	(0.8%)
Total Distributed Energy (captive)	3,948	3,934	0.4%	2,395	2,459	(2.6%)	1,023	1,098	(6.8%)	2,392	2,569	(6.9%)	1,339	1,358	(1.4%)	11,097	11,418	(2.8%)
Free Market + Supply	1,361	1,250	8.9%	971	1,007	(3.6%)	372	374	(0.5%)	2,086	1,979	5.4%	323	377	(14.3%)	5,113	4,987	2.5%
Total Distributed Energy (captive + free market)	5,309	5,184	2.4%	3,366	3,466	(2.9%)	1,395	1,472	(5.2%)	4,478	4,548	(1.5%)	1,662	1,735	(4.2%)	16,210	16,405	(1.2%)

Distributed Energy (GWh)	NEOENERGIA COELBA			NEOENERGIA PERNAMBUCO			NEOENERGIA COSERN			NEOENERGIA ELEKTRO			NEOENERGIA BRASILIA			CONSOLIDATED		
	9M22	9M21	%	9M22	9M21	%	9M22	9M21	%	9M22	9M21	%	9M22	9M21	%	9M22	9M21	%
Residential	5,612	5,699	(1.5%)	4,004	4,042	(0.9%)	1,759	1,828	(3.8%)	3,786	3,865	(2.0%)	1,808	1,839	(1.7%)	16,969	17,273	(1.8%)
Industrial	631	749	(15.8%)	340	378	(10.1%)	153	180	(15.0%)	856	908	(5.7%)	31	48	(35.4%)	2,011	2,264	(11.2%)
Commercial	2,236	2,129	5.0%	1,579	1,565	0.9%	617	632	(2.4%)	1,596	1,535	4.0%	1,087	1,092	(0.5%)	7,115	6,952	2.3%
Rural	1,581	1,771	(10.7%)	368	495	(25.7%)	265	332	(20.2%)	680	852	(20.2%)	105	112	(6.3%)	2,998	3,562	(15.8%)
Others	1,904	1,899	0.3%	1,381	1,384	(0.2%)	449	448	0.2%	963	969	(0.6%)	973	921	5.6%	5,670	5,621	0.9%
Total Distributed Energy (captive)	11,962	12,247	(2.3%)	7,672	7,864	(2.4%)	3,242	3,420	(5.2%)	7,880	8,130	(3.1%)	4,005	4,011	(0.1%)	34,761	35,672	(2.6%)
Free Market + Supply	3,967	3,632	9.2%	2,924	2,936	(0.4%)	1,085	1,055	2.8%	6,176	5,814	6.2%	891	1,009	(11.7%)	15,044	14,446	4.1%
Total Distributed Energy (captive + free market)	15,929	15,879	0.3%	10,596	10,800	(1.9%)	4,327	4,475	(3.3%)	14,056	13,944	0.8%	4,896	5,020	(2.5%)	49,805	50,118	(0.6%)

NOTE: Merely for the effect of comparison, Neoenergia Brasília considers data from 01/01/21 to 03/01/2021, period prior to its merger.

In the 3Q22, residential consumption decreased in two of the five distributors, consolidating 5,292 GWh, 0.9% below that recorded in the 3Q21 and 16,969 GWh in 9M22 (-1.8% vs. 9M21), mainly influenced by lower temperatures and greater rainfall.

Consumption by the captive industrial class decreased by 10.1% in the 3Q22 vs. 3Q21. However, when free consumers are included in the performance of this class, there is an increase of 0.9% in the 3Q22 and 2.1% in 9M22, mainly explained by the paper, civil construction, textile and derivatives sectors.

The captive commercial class was in line with the 3Q21, and 2.3% in excess of the 9M21, with emphasis on the 5% growth in Neoenergia Coelba and 4% in Neoenergia Elektro.

The rural class showed a reduction of 14.5% vs. the 3Q21, due to the higher volume of rainfall, which generated lower irrigation demand. In 9M22, the decline was 15.8% vs. 9M21, for the same reason.

The other classes (public service, public administration, street lights and own use) recorded a reduction of 0.8% in the 3Q22 vs. the 3Q21 and an increase of 0.9% in 9M22 vs. 9M21, with emphasis on the Public Administration class.

1.1.1.3. Energy Balance

Energy injected in the 3Q22 was 18,458 GWh (-2.3% vs. 3Q21) and in the 9M22 it was 56,756 GWh (-1.0% vs. 9M21), impacted by distributed generation, lower temperatures and greater rainfall. It is important to emphasize that the impact of the increase in generation distributed in all concessions will be considered in the market sizing in the next tariff reviews, which will start in April 2023 (Neoenergia Coelba and Neoenergia Cosern) and August 2023 (Neoenergia Elektro).

ENERGY BALANCE (GWh)	3Q22	3Q21	3Q22 x 3Q21		9M22	9M21	9M22 x 9M21	
			Diff	%			Diff	%
CONSOLIDATED								
Captive Market	11,097	11,418	(321)	(2.8%)	34,761	35,672	(911)	(2.6%)
Free Market + Supply	5,113	4,987	125	2.5%	15,044	14,446	598	4.1%
Distributed Energy (A)	16,210	16,405	(195)	(1.2%)	49,804	50,118	(314)	(0.6%)
Lost Energy (B)	2,213	2,234	(21)	(0.9%)	7,039	7,327	(288)	(3.9%)
Non-billed (C)	34	254	(219)	(86.6%)	(86)	(110)	24	(21.8%)
Injected Energy (D) = (A) + (B) + (C)	18,458	18,894	(435)	(2.3%)	56,756	57,335	(579)	(1.0%)
NEOENERGIA COELBA								
Captive Market	3,948	3,934	14	0.4%	11,962	12,247	(285)	(2.3%)
Free Market + Supply	1,361	1,250	111	8.9%	3,967	3,632	336	9.2%
Distributed Energy (A)	5,309	5,184	125	2.4%	15,929	15,879	50	0.3%
Lost Energy (B)	862	880	(17)	(2.0%)	2,746	2,910	(165)	(5.6%)
Non-billed (C)	(36)	60	(97)	(160.0%)	90	(89)	179	(201.1%)
Injected Energy (D) = (A) + (B) + (C)	6,135	6,124	11	0.2%	18,764	18,700	64	0.3%
NEOENERGIA PERNAMBUCO								
Captive Market	2,395	2,459	(64)	(2.6%)	7,672	7,864	(192)	(2.4%)
Free Market + Supply	971	1,007	(37)	(3.6%)	2,924	2,936	(12)	(0.4%)
Distributed Energy (A)	3,366	3,466	(100)	(2.9%)	10,596	10,800	(204)	(1.9%)
Lost Energy (B)	612	664	(51)	(7.8%)	2,155	2,244	(89)	(4.0%)
Non-billed (C)	7	37	(30)	(81.1%)	(69)	(94)	25	(26.6%)
Injected Energy (D) = (A) + (B) + (C)	3,986	4,167	(181)	(4.3%)	12,683	12,950	(267)	(2.1%)
NEOENERGIA COSERN								
Captive Market	1,023	1,098	(75)	(6.8%)	3,242	3,420	(178)	(5.2%)
Free Market + Supply	372	374	(2)	(0.5%)	1,085	1,055	30	2.8%
Distributed Energy (A)	1,395	1,472	(77)	(5.2%)	4,327	4,475	(148)	(3.3%)
Lost Energy (B)	117	153	(36)	(23.5%)	407	478	(71)	(14.9%)
Non-billed (C)	10	18	(8)	(44.4%)	(61)	(37)	(24)	64.9%
Injected Energy (D) = (A) + (B) + (C)	1,522	1,643	(121)	(7.4%)	4,673	4,916	(243)	(4.9%)

NEOENERGIA ELEKTRO								
Captive Market	2,392	2,569	(177)	(6.9%)	7,880	8,130	(250)	(3.1%)
Free Market + Supply	2,086	1,979	107	5.4%	6,176	5,814	362	6.2%
Distributed Energy (A)	4,478	4,548	(70)	(1.5%)	14,056	13,944	112	0.8%
Lost Energy (B)	416	310	106	34.2%	1,057	976	80	8.3%
Non-billed (C)	28	117	(89)	(76.1%)	(67)	77	(144)	(187.0%)
Injected Energy (D) = (A) + (B) + (C)	4,922	4,975	(53)	(1.1%)	15,045	14,997	48	0.3%

NEOENERGIA BRASÍLIA								
Captive Market	1,339	1,358	(19)	(1.4%)	4,005	4,011	(6)	(0.1%)
Free Market + Supply	323	377	(54)	(14.3%)	891	1,009	(118)	(11.7%)
Distributed Energy (A)	1,662	1,735	(73)	(4.2%)	4,896	5,020	(124)	(2.5%)
Lost Energy (B)	206	229	(23)	(10.0%)	675	719	(44)	(6.1%)
Non-billed (C)	25	21	4	19.0%	21	33	(12)	(36.4%)
Injected Energy (D) = (A) + (B) + (C)	1,893	1,985	(92)	(4.6%)	5,591	5,772	(181)	(3.1%)

NOTE: Merely for the effect of comparison, Neoenergia Brasilia considers data from 01/01/21 to 03/01/2021, period prior to its merger.

1.1.1.4. Losses

Energy losses are monitored by the percentage index that calculates the ratio between injected energy and billed energy, accumulated over a 12-month period. Based on this methodology, we present below the evolution of the indicator and the comparison with the tariff coverage.

DISCOS	Losses 12 months (%)															
	Technical Loss					Non-Technical Loss					Total Losses					
	3Q21	4Q21	1Q22	2Q22	3Q22	3Q21	4Q21	1Q22	2Q22	3Q22	3Q21	4Q21	1Q22	2Q22	3Q22	ANEEL 2022
NEOENERGIA COELBA	10.70%	10.63%	10.63%	10.63%	10.66%	4.12%	4.14%	4.49%	4.47%	3.90%	14.82%	14.77%	15.12%	15.09%	14.56%	14.25%
NEOENERGIA PERNAMBUCO	8.01%	8.20%	8.38%	8.53%	8.60%	8.73%	8.93%	8.73%	8.61%	8.17%	16.74%	17.13%	17.11%	17.14%	16.77%	14.97%
NEOENERGIA COSERN	8.48%	8.39%	8.37%	8.32%	8.36%	1.10%	1.39%	1.27%	0.83%	0.23%	9.58%	9.78%	9.63%	9.14%	8.59%	10.73%
NEOENERGIA ELEKTRO	5.92%	5.95%	6.09%	6.02%	5.99%	0.24%	0.59%	0.34%	0.27%	0.40%	6.16%	6.55%	6.43%	6.28%	6.39%	7.97%
NEOENERGIA BRASÍLIA	7.63%	7.48%	7.63%	7.77%	8.04%	5.43%	5.25%	5.02%	4.63%	4.14%	13.06%	12.73%	12.65%	12.40%	12.18%	11.76%

DISCOS	Total Losses 12 months (GWh)															
	Technical Loss					Non-Technical Loss					Total Losses					
	3Q21	4Q21	1Q22	2Q22	3Q22	3Q21	4Q21	1Q22	2Q22	3Q22	3Q21	4Q21	1Q22	2Q22	3Q22	ANEEL 2022
NEOENERGIA COELBA	2,688	2,652	2,640	2,657	2,666	1,034	1,033	1,115	1,116	975	3,722	3,685	3,754	3,773	3,641	3,538
NEOENERGIA PERNAMBUCO	1,409	1,446	1,470	1,496	1,493	1,536	1,574	1,531	1,511	1,418	2,945	3,020	3,002	3,007	2,911	2,537
NEOENERGIA COSERN	565	561	555	546	539	73	93	84	54	15	638	654	639	600	553	707
NEOENERGIA ELEKTRO	1,196	1,195	1,225	1,214	1,206	49	119	68	54	80	1,245	1,314	1,293	1,268	1,285	1,631
NEOENERGIA BRASÍLIA	592	577	584	591	605	421	404	384	353	312	1,013	981	968	944	917	876

NOTE: (1) Due to the fact that the period for calculating the loss indicator of September 2022 falls later than the period of disclosure of this report, the data presented are estimated. The 2021 indicators were adjusted for the final calculation. The table in the 2Q22 and 3Q22 normalizes the impact of ANEEL Normative Resolution 1000/2021.

Total losses continue a downward course in the last 12 months and dropped in four of the five distributors compared to the 2Q22. Neoenergia continues to seek regulatory levels.

As of the 2Q22, losses were affected by ANEEL Normative Resolution 1000/2021, which extended the period of full defense, thus increasing the period between inspections and the issuance of the invoice, which increases the unbilled, affecting the loss indicator. This effect is temporary and will carry over into the 12-month view. Furthermore, there is no impact on the Company's Economic Result.

Neoenergia Coelba recorded total 12-month losses in the 3Q22 of 14.78%; without the impact of REN 1000 it was 14.56%, lower than the 2Q22 level, and continues on the pursue to reach the regulatory level of 14.25%.

At Neoenergia Pernambuco, total 12-month losses ended the 3Q22 at 17.04%, and without the impact of REN 1000, it was 16.77%, also below the 2Q22. Neoenergia Pernambuco continues to seek the regulatory level of 14.97%.

Total 12-month losses at Neoenergia Cosern ended the period at 8.69%, and without the impact of the REN 1000, it was 8.59%, lower than the level of the 2Q22 and thus, below the regulatory limit of 10.73%.

Neoenergia Elektro closed the 3Q22 at 6.45%, and excluding the impact of the REN 1000, it was 6.39%, 0.11 p.p. above the 2Q22, but below its regulatory level of 7.97%.

Finally, Neoenergia Brasília recorded a 12-month loss of 12.54%, and without the impact of the REN 1000 it was 12.18%, which represents the 7th consecutive quarter of reductions to the indicator, reflecting the turnaround that has been carried out, and consequent consolidation of the management of the Neoenergia Group. The distributor consistently pursues the objective of bringing the level of losses below its regulatory limit of 11.76%.

In 9M22, the following anti-loss actions were taken at Neoenergia Coelba, Neoenergia Pernambuco, Neoenergia Cosern and Neoenergia Elektro:

- i. More than 380 thousand inspections were carried out;
- ii. Replacement of more than 315 thousand obsolete meters by more recent equipment;
- iii. Regularization of more than 85 thousand illegal connections; and
- iv. Updating of more than 658 thousand street light points in the register.

At Neoenergia Brasília, the actions that follow should be pointed out in 9M22:

- i. More than 68 thousand inspections were carried out;
- ii. Regularization of more than 10 thousand illegal connections; and
- iii. Replacement of more than 18 thousand obsolete meters by more recent equipment.






1.1.1.5. Collection and default

The charts below show the collection index, which is the ratio between the collection of the last 12 months over past due accounts and Neoenergia 12-month billing.



Note: Neoenergia Brasília's collection rate calculation methodology was adjusted to match that of the other Group distributors.

Based on the charts above, one can note that collection levels in the 12-month view remain high, confirming the success of collection actions. We noted an improvement of the indicator in all distributors compared to the 3Q21 and the consolidated collection rate was 99.20% in the 3Q22 (+1.02 p.p. vs. 2Q22 and +2.11 p.p. above 3Q21).

AFDA/ ROB		3Q21	4Q21	1Q22	2Q22	3Q22	3Q21 x 3Q22	9M22	9M21	Var.	Regulatory Limit
	ROB	3,457	3,761	3,871	3,756	3,322	(3.91%)	10,948	9,792	11.81%	10,948
	AFDA	41	42	55	50	44	7.32%	149	123	20.71%	172
	Default	1.19%	1.12%	1.41%	1.33%	1.33%	0.14 p.p.	1.36%	1.26%	0.10 p.p.	1.57%
	ROB	2,347	2,603	2,555	2,367	2,021	(13.89%)	6,943	6,646	4.47%	6,943
	AFDA	42	57	58	49	51	21.43%	158	119	32.91%	113
	Default	1.80%	2.20%	2.25%	2.06%	2.54%	0.73 p.p.	2.27%	1.78%	0.49 p.p.	1.62%
	ROB	946	1,028	980	914	849	(10.25%)	2,743	2,624	4.56%	2,743
	AFDA	3	3	(2)	8	3	-	9	4	101.22%	15
	Default	0.26%	0.30%	(0.21%)	0.88%	0.30%	0.03 p.p.	0.31%	0.16%	0.15 p.p.	0.55%
	ROB	2,425	2,713	2,949	2,417	2,335	(3.71%)	7,702	7,056	9.15%	7,702
	AFDA	17	27	23	14	21	23.53%	58	61	(5.01%)	39
	Default	0.71%	0.99%	0.77%	0.56%	0.91%	0.20 p.p.	0.75%	0.86%	(0.11 p.p.)	0.50%
	ROB	1,115	1,246	1,225	1,092	942	(15.52%)	3,259	2,951	10.43%	3,259
	AFDA	(0)	(14)	(1)	2	15	NA	15	(22)	NA	13
	Default	(0.00%)	(1.16%)	(0.10%)	0.16%	1.58%	1.58 p.p.	0.47%	(0.74%)	1.21 p.p.	0.40%

NOTE: AFDA considers the accrued amount + restatement, Neoenergia Brasília data prior to 03/02/21 are shown merely for the effect of comparison.

In the 3Q22, several collection actions were taken at Neoenergia Coelba, Neoenergia Pernambuco, Neoenergia Cosern and Neoenergia Elektro in order to reduce the default rate and, consequently, improve collection. Among these, we should point out:

- i. Discontinued supply of 481 thousand customers by means of operations in georeferenced concentrations, mapping the location of those with the highest default rates in order to optimize actions;
- ii. Monitoring of 85 thousand customer facilities whose supply was discontinued and did not request the reconnection fee, in order to avoid losses in the process due to fraud or disconnections;
- iii. Negative entries of 2.9 million consumers;
- iv. 3.5 million outsourced collections through collection agencies;
- v. Telephone collections amounting to 32 million calls via SMS and IVR;
- vi. E-mail collections amounting to 16 million contacts;
- vii. Systematic actions for Large Customers and negotiations with Government Agencies;
- viii. Use of new technologies in order to provide the option of paying energy bills by debit card and, for customers with two or more overdue bills, payment by credit card;
- ix. Conducting of a negotiation campaign for debts overdue for more than 180 days.

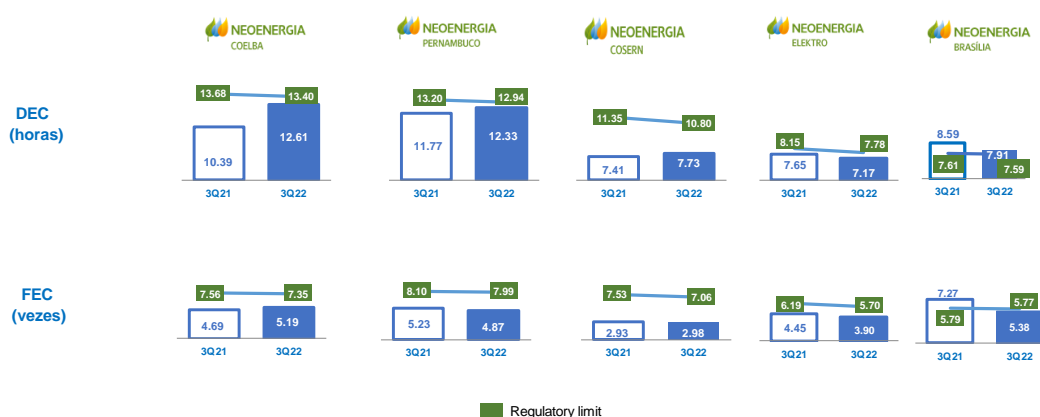
It is worth pointing out the actions implemented at Neoenergia Brasília in the quarter:

- i. 29 thousand commercial and industrial customers' supply discontinued;

- ii. Monitoring of 12 thousand customer facilities whose supply was discontinued and did not request the reconnection fee;
- iii. Negative entries of 205 thousand consumers connected to SPC, Serasa and Boa Vista;
- iv. 8 thousand protests in notary offices;
- v. 918 thousand outsourced collections by collection agencies;
- vi. 3 million collection contacts via SMS and IVR;
- vii. E-mail collections amounting to 209 thousand contacts;
- viii. Systematic actions for Large Customers and negotiations with Government Agencies by means of the parameterization of the collection process;
- ix. Use of new technologies in order to provide the option of paying energy bills by debit card and, for customers with two or more overdue bills, payment by credit card;
- x. Conducting of a negotiation campaign for debts overdue for more than 180 days.

1.1.1.6. DEC and FEC (12 months)

The quality of energy supply is mainly verified by the indicators DEC - Equivalent Interruption Duration per Consumer, and FEC - Equivalent Interruption Frequency per Consumer, which measure failures in the distribution network. Neoenergia Coelba, Neoenergia Pernambuco, Neoenergia Cosern and Neoenergia Elektro are below the regulatory limit for both DEC and FEC. Neoenergia Brasília on its turn has been qualified in FEC since the 1Q22. It is worth remembering that in the acquisition business plan, this indicator was expected to be in FEC framework until 2023. One-off worsening in these indicators of the northeast distributors when compared to the same period of the previous year due to heavy rains in 2022.



NOTE: 12-month indicators without supplier. Due to the fact that the period for calculating the quality indicators falls later than the period of disclosure hereof, the data showed are estimated. The 2021 indicators were adjusted for the final calculation.

1.1.2. Transmission Lines

1.1.2.1. Transmission assets in operation

In the 3Q22, nine transmission assets were in operation (Afluente T, Narandiba, Potiguar Sul, Atibaia, Biguaçu, Sobral, Dourados, Jalapão and Santa Luzia).

Auction	Lot	Name	Location	Extension(Km)	Substation	RAP ² (R\$ MN)	Operation Start	Line Availability Rate (%)			
								2019	2020	2021	2022
-	-	Afluente T	BA	489	3 substations	68	1990	99.88	99.97	99.96	99.99
Auction Jun'08	E	Narandiba ¹	BA	-	1 substation	16	Jun'11	99.94	99.97	99.99	99.99
Auction Jun'11	G	Extremoz II ¹	BA	-	1 substation	5	Sep'14	100.00	100.00	99.99	99.99
Auction May'12	D	Brumado II ¹	RN	-	1 substation	5	Jul'15	99.94	99.97	99.99	99.99
Auction Jan'13	G	Potiguar Sul	RN/PB	190	-	32	Nov'16	99.68	99.93	100.00	100.00
Auction Apr'17	4	Dourados	MS	581	1 substation	89	Aug'21	-	-	100.00	100.00
	20	Atibaia	SP	-	1 substation	18	Dec'19	-	99.99	100.00	100.00
	22	Biguaçu	SC	-	1 substation	18	Jul'20	-	100.00	100.00	100.00
	27	Sobral	CE	-	1 substation	16	Jan'20	-	100.00	100.00	99.99
Auction Dec'17	6	Santa Luzia	CE/PB	345	1 substation	76	Mar'23	-	-	100.00	100.00
	4	Jalapão	BA/TO/PI/MA	728	-	167	Mar'23	-	-	-	100.00

NOTE: Afluente T arises from the deverticalization process of Neoenergia Coelba.

¹ Narandiba comprises 3 substations: SE Narandiba, SE Extremoz II and SE Brumado II.

² RAP ratified (2022-2023 Cycle). Afluente T's RAP: R\$61.1 MM Active RAP and R\$6.4 MM Expected RAP (reinforcements).

The limit set out by the National System Operator (ONS) stipulates availability between 95% and 98% as normal. This indicator guides the quality of the service assessed by ANEEL based on the availability of the transmission system. In the last three years, the group's transmission lines have had availability above the upper limit defined by ONS.

1.1.2.2. Environmental Licenses and Evolution of Transmission Assets Construction

Transmission Projects Status				LICENSES			RAP (1)	CAPEX	Entry in	End of
				LP	LI	LO	R\$ (MN)	Aneel R\$ (MN)	Operation (Aneel)	Concession
Auction Dec'2018	Lot 2	Guanabara	79%	✓	✓	▲	149	1,331	Mar'24	Mar'49
	Lot 3	Itabapoana	82%	✓	✓	▲	88	754	Mar'24	Mar'49
	Lot 1	Vale do Itajaí	43%	✓	✓	▲	247	2,792	Mar'24	Mar'49
	Lot 14	Lagoa dos Patos	55%	■	■	▲	154	1,215	Mar'24	Mar'49
Auction Dec'2019	Lot 9	Rio Formoso	92%	✓	✓	▲	22	303	Mar'24	Mar'49
Auction Dec'2020	Lot 2	Morro do Chapéu	7%	✓	■	▲	192	1,997	Mar'26	Mar'51
Auction Dec'2021	Lot 4	Estreito	13%	N/A	N/A	N/A	41	661	Mar'26	Mar'51
Auction Jun'2022	Lot 2	Alto Paranaíba	1%	▲	▲	▲	360	4,938	Set'27	Set'52
	Lot 11	Paraíso	1%	✓	■	▲	38	499	Set'26	Set'52

(1) RAP 2022/2023 cycle.

Completed	✓
Partially Completed	■
In progress	●
To be started	▲

LP = Preliminary License
LI = Installation License
LO = Operational License

NOTE: Evolution as of September 30, 2022.

See below the status of projects under construction of the transmission lots:

December/2018 Auction:

- Lot 1 (Vale do Itajaí) – Installation Licenses (ILs) granted for all substations and transmission lines. Construction started in all sections.
- Lot 2 (Guanabara) – IL and ASV (Portuguese acronym for Permit for Native Vegetation Removal) granted for all substations and transmission lines with works in progress.
- Lot 3 (Itabapoana) – IL and ASV granted. Works in progress.
- Lot 14 (Lagoa dos Patos) – IL registered for section 6 (TL Siderópolis 2 – Forquilha). Construction of TL Sta. Maria – Livramento and TL Povo Novo – Guaíba 3 in progress. Pending PL (Preliminary Licence) for the Capivari do Sul - Siderópolis 2 section corresponding to 36% of RAP for the lot.

December/2019 Auction:

- Lot 9 (Rio Formoso) – Works in progress. Expected to start operation in 2022.

December/2020 Auction:

- Lot 2 (Morro do Chapéu) – PLs granted for all sections. ILs granted for the sections Medeiros Neto II – Teixeira de Freitas II and SE Medeiros Neto II.

December/2021 Auction:

- Concession agreement entered into on 03/30/22. Request for exemption from licensing granted by the environmental agency, and IPHAN's consent received.

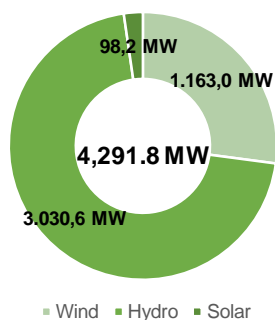
June/2022 Auction:

- Lot 2 (Alto Paranaíba) – Concession agreement entered into on 09/30/22. Executive project in progress and 89% of Capex contracted, with currency and commodities hedge.
- Lot 11 (Paraíso) – Concession agreement entered into on 09/30/22. Executive project in progress. PL concluded and IL pending rectification of ASVs. 37% of Capex contracted, with currency and commodities hedge.

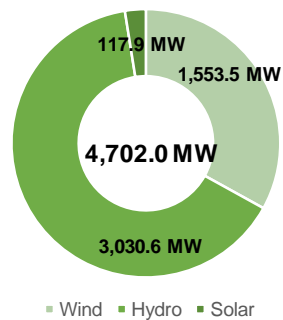
1.2. Renewables

The assets in operation and under construction amount to 44 wind farms, 7 hydroelectric plants and 2 solar parks.

Actual Installed Capacity



2023 Installed Capacity



1.2.1. Wind and Solar Parks

The Company ended the 3Q22 with 37 wind farms in operation, with an installed capacity of 1,163 MW.

By the next few months, the portfolio of wind assets will amount to 1.6 GW, of which 51% will be commercialized in the Regulated Contracting Environment (ACR) and 49% in the Free Contracting Environment (ACL), in line with the Company's positioning strategy for the liberalization of the Brazilian energy market.

Wind in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Concession Date	End of Concession
EOL Caetité 1	100%	BA	Caetité	30.0	13.0	10/29/2012	10/28/2042
EOL Caetité 2	100%	BA	Caetité	30.0	14.7	2/7/2011	2/6/2046
EOL Caetité 3	100%	BA	Caetité	30.0	11.2	2/24/2011	2/23/2046
EOL Calango 1	100%	RN	Bodó e Santana do Mato	30.0	13.9	4/28/2011	4/27/2046
EOL Calango 3	100%	RN	Bodó, Santana do Mato e Lagoa Nova	30.0	13.9	5/30/2011	5/29/2046
EOL Rio do Fogo (ENERBRASIL)	100%	RN	Rio do Fogo	49.3	17.9	12/19/2001	12/18/2031
EOL Arizona 1	100%	RN	Rio do Fogo	28.0	12.9	3/4/2011	3/3/2046
EOL Mel 2	100%	RN	Areia Branca	20.0	8.8	2/28/2011	2/27/2046
EOL Calango 6	100%	RN	Bodó e Cerro Corá	30.0	18.5	11/20/2014	11/19/2049
EOL Santana 1	100%	RN	Bodó, Lagoa Nova e Cerro Corá	30.0	17.3	11/14/2014	11/13/2049
EOL Santana 2	100%	RN	Bodó e Lagoa Nova	24.0	13.1	11/14/2014	11/13/2049
EOL Calango 2	100%	RN	Bodó	30.0	12.8	5/9/2011	5/8/2046
EOL Calango 4	100%	RN	Bodó	30.0	13.5	5/19/2011	5/18/2046
EOL Calango 5	100%	RN	Bodó	30.0	13.7	6/2/2011	6/1/2046
EOL Canoas	100%	PB	São José do Sabugi e Junco do Seridó	31.5	17.7	8/4/2015	8/3/2050
EOL Lagoa 2	100%	PB	São José do Sabugi e Santa Luzia	31.5	17.5	8/4/2015	8/3/2050
EOL Lagoa 1	100%	PB	São José do Sabugi e Santa Luzia	31.5	18.7	8/4/2015	8/3/2050
CHAFARIZ 1	100%	PB	Santa Luzia	34.7	18.2	6/21/2018	6/20/2053
CHAFARIZ 2	100%	PB	Santa Luzia	34.7	17.4	6/21/2018	6/20/2053
CHAFARIZ 3	100%	PB	Santa Luzia	34.7	18.2	6/21/2018	6/20/2053
CHAFARIZ 4	100%	PB	Santa Luzia e Areia de Baraúnas	34.7	17.8	2/5/2019	2/4/2054
CHAFARIZ 5	100%	PB	Santa Luzia	34.7	16.6	2/5/2019	2/4/2054
CHAFARIZ 6	100%	PB	Santa Luzia	31.2	15.2	6/21/2018	6/20/2053
CHAFARIZ 7	100%	PB	Santa Luzia	34.7	18.3	6/21/2018	6/20/2053
LAGOA 3	100%	PB	São José do Sabugi	34.7	17.2	6/26/2018	6/25/2053
LAGOA 4	100%	PB	São José do Sabugi e Santa Luzia	20.8	10.2	6/26/2018	6/25/2053
CANOAS 2	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.3	6/26/2018	6/25/2053
CANOAS 3	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.8	2/5/2019	2/4/2054
CANOAS 4	100%	PB	São José do Sabugi	34.7	16.5	6/26/2018	6/25/2053
VENTOS DE ARAPUÁ 1	100%	PB	Areia de Baraúnas	24.3	11.6	2/5/2019	2/4/2054
VENTOS DE ARAPUÁ 2	100%	PB	Areia de Baraúnas, São Mamede e Santa Luzia	34.7	17.2	2/5/2019	2/4/2054
VENTOS DE ARAPUÁ 3	100%	PB	Areia de Baraúnas e São Mamede	13.9	5.8	2/5/2019	2/4/2054
OITIS 1 ⁽¹⁾	100%	PI	Dom Inocência	49.5	26.1	11/29/2019	11/28/2054
OITIS 2	100%	PI/BA	Dom Inocência	27.5	14.3	12/24/2019	12/23/2054
OITIS 5 ⁽²⁾	100%	PI/BA	Dom Inocência	49.5	23.8	12/24/2019	12/23/2054
OITIS 7	100%	PI/BA	Dom Inocência	49.5	25.6	12/24/2019	12/23/2054
OITIS 8	100%	PI	Dom Inocência	49.5	25.5	11/29/2019	11/28/2054

Notes: (1) Oitis 1 is partially completed, with 33 MW in operation; (2) Oitis 5 is partially completed, with 16.5 MW in operation.

In the 3Q22 the wind and solar energy generated amounted to 1,434 GWh, 91.69% in excess of that of the 3Q21. Emphasis on the start of operation of the Wind Oitis Complex and the Solar Luzia Complex in the 3Q22, in addition to the higher generation of Chafariz. In the 9M22, year-to-date generation was 2,861 GWh, +84.01% in excess of that of the 9M21, mainly due to higher generation in the Chafariz Complex, which started commercial operation in the second half of 2021. The availability for the quarter was higher than 97%, as scheduled.

1.2.1.1. Evolution of the construction of wind and solar parks

Physical Progress	LICENSES		
	LP	LI	LO
Oitis Wind Complex	✓	✓	■
Luzia Solar Complex	✓	✓	■

Completed	✓
Partially Completed	■
In Progress	●
To be started	▲

LP = Prior License
LI = Installation License
LO = Operational License

All parks in the Oitis Complex were granted an installation license between November and December 2020, thus allowing the beginning of the procedures for the mobilization of the construction works of the Complex. In February 2022, all 103 foundations of the windmills were completed and, in June 2022, they started test operation one month ahead of the business plan, with the start of part of the commercial operation of the complex in the 3Q22. Currently, 176 MW are in operation (commercial and in test). In all, there will be 103 windmills of the GE 158 model, with a unit capacity of 5.5 MW, one of the most recent and efficient in the global market. Operating Licenses (OLs) have already been granted for 10 of the 12 parks in the complex, and the full operation of the complex, installed capacity of which is of 566.5 MW, will take place by the next few months.

In December 2020, Neoenergia announced the Luzia solar project, in Paraíba, which comprises 149 MWp and 118 MW of installed capacity. All its energy will be traded in the ACL, and 100% has already been sold until 2026. The project has high synergy with the Chafariz Wind Complex and Transmission Line – TL Santa Luzia. On May 31, 2022, the generation of the park began in the form of test operation, and in the 3Q22 part of the complex started commercial operation. Currently, 124.26 MWp are already in operation. The start of operations is in line with the business plan and the full start of commercial operation will take place during the next few months. It is worth noting that Luzia has the guaranteed right of association with the Chafariz Wind Complex, thus having reduced TUST (Portuguese acronym for Tariff for the Use of the Electric Energy Transmission System) cost.

1.2.2. Hydroelectric Plants

Neoenergia has a stake in 7 hydroelectric plants (with direct and indirect equity interest): Itapebi, Corumbá, Baguari, Dardanelos, Teles Pires, Baixo Iguaçu and Belo Monte.

Hydro Plants in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Date of Concession	End of Concession
						Authorization	
UHE Itapebi	100%	BA	Rio Jequitinhonha	462.0	209.1	5/28/1999	5/15/2039
UHE Corumbá III	70%	GO	Rio Corumbá	96.5	49.3	11/7/2001	4/22/2040
UHE Baguari I	51%	MG	Rio Doce	140.0	84.7	8/15/2006	3/19/2046
UHE Dardanelos - Águas da Pedra	51%	MT	Rio Aripuanã	261.0	154.9	7/3/2007	11/19/2048
Teles Pires	51%	MT / PA	Rio Teles Pires	1,819.8	939.4	6/7/2011	1/28/2047
Belo Monte	10%	PA	Rio Xingu	11,233.1	4,571.0	8/26/2010	7/10/2046
Baixo Iguaçu - Geração Céu Azul	70%	PR	Rio Iguaçu	350.2	172.4	8/20/2012	12/3/2049

NOTE: On September 17, 2021, Aneel ratified an extension for the periods of the grant of hydroelectric plants participating in the Energy Relocation Mechanism – MRE.

1.3. Liberalized

1.3.1. Termopernambuco

Termopernambuco is a thermal plant included in the PPT (Portuguese acronym for Thermal Priority Program). It holds PPAs with Neoenergia Coelba (65MW) and Neoenergia Pernambuco (390 MW), in force until 2024, which guarantee the plant's revenue. It has an installed capacity of 533 MW and assured energy of 504 MW. It is worth remembering that Termopernambuco was the winner of the Capacity Reserve Auction of December 2021, where all its available capacity of 498 MW was sold at the price of R\$ 487,412.70 MW/year, with the start of supply on July 1, 2026, ensuring a fixed energy revenue of R\$ 207 million per year. The contract is valid for 15 years.

In the 3Q22 and 9M22, Termopernambuco did not generate energy due to the lack of gas supply, effect of which on Termopernambuco's results is offset by the purchase of energy to meet its sales contracts at a Spot Price below the variable unit cost.

2. ECONOMIC-FINANCIAL PERFORMANCE

2.1. Consolidated

CONSOLIDATED STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Operating Revenue (1)	10,377	11,620	(1,243)	(11%)	29,901	29,732	169	1%
Costs with Energy (2)	(6,631)	(8,377)	1,746	(21%)	(18,867)	(20,752)	1,885	(9%)
Gross Margin w/out Concession Financial Assets	3,746	3,243	503	16%	11,034	8,980	2,054	23%
Concession Financial Assets (VNR)	(298)	494	(792)	NA	910	1,155	(245)	(21%)
GROSS MARGIN	3,448	3,737	(289)	(8%)	11,944	10,135	1,809	18%
Operating Expenses	(960)	(843)	(117)	14%	(2,814)	(2,513)	(301)	12%
Provision for Doubtful Receivables (PECLD)	(127)	(100)	(27)	27%	(385)	(246)	(139)	57%
(+) Equity Accounting	(9)	67	(76)	NA	2	69	(67)	(97%)
EBITDA	2,352	2,861	(509)	(18%)	8,747	7,445	1,302	17%
Depreciation	(568)	(506)	(62)	12%	(1,632)	(1,453)	(179)	12%
Financial Income (Loss)	(780)	(566)	(214)	38%	(2,853)	(1,374)	(1,479)	108%
IR/CS	498	(468)	966	NA	(429)	(1,213)	784	(65%)
Minority shareholdings	(7)	(40)	33	(83%)	(51)	(115)	64	(56%)
NET INCOME	1,495	1,281	214	17%	3,782	3,290	492	15%

(1) Considers Construction Revenue

(2) Considers Construction Costs

As stated in Technical Guidance CPC 08, the recognition and measurement of variations between unmanageable costs actually incurred compared to the approved tariffs are always classified in the Operating Income line as Amounts Receivable/Returnable of Parcel A and Other Financial Items. Considering that a large portion of Parcel A is recorded as energy cost, the isolated analysis of revenue and cost variations may lead to distortions when analyzing the result for the period. Therefore, the Company believes that it is more appropriate to explain the variations in the result based on Gross Margin.

Neoenergia ended the 3Q22 with a Gross Margin without Concession Financial Assets – VNR of R\$ 3,746 million, +16% vs. 3Q21, impacted by the effects: (i) of the 2022 Tariff Resets of Neoenergia Coelba, Neoenergia Pernambuco and Neoenergia Cosern in effect as of the end of April/22 (variation of Parcel B: +14.14%, +14.82% and +14.75% respectively) and Neoenergia Elektro, effective as of the end of August/22 (variation of Parcel B: +9.32%), (ii) of the 2021 Tariff Review of Neoenergia Brasília (+11.10 %); (iii) of better results in the wind energy businesses due to the start of operations at the Chafariz and Oitis wind farms and (iv) of higher margins in Termopernambuco.

In the year-to-date, the Gross Margin without VNR was R\$ 11,034 million (+23% vs. 9M21), explained by the effects (i) of the 2022 Tariff Resets of Neoenergia Coelba, Neoenergia Pernambuco and Neoenergia Cosern in effect as of the end of April 2022 (variation of Parcel B: +14.14%, +14.82% and +14.75%, respectively) and Neoenergia Elektro, effective as of the end of August/22 (variation of Parcel B: +9,32%), (ii) of the 2021 Tariff Resets of Neoenergia Coelba, Neoenergia Cosern and Neoenergia Elektro (variation of Parcel B: +29.90%, +30.63% and +32.49%, respectively); (iii) of the 2021 Tariff Reviews of Neoenergia Pernambuco (+8.99%) and Neoenergia Brasília (+11.10%); (iv) of better results in the wind businesses due to the start of operations at the Chafariz and Oitis wind farms and (v) of higher margins in Termopernambuco.

Operating expenses amounted to R\$ 960 million in the 3Q22, +14% vs. 3Q21. It is worth mentioning the reversal of a deactivation of Neoenergia Brasília of the amount of R\$ 20 million in the 3Q21, reflecting the start of the turnaround. Excluding this effect, the variation would have been +11% (3Q22 vs. 3Q21). In the 9M22, operating expenses were R\$ 2,814 million (+12% vs. 9M21). Considering the figures of Neoenergia Brasília in January and February 2021, expenses amounted to R\$ 2,562 million in 9M21, reducing this variation to +10%, explained by the new businesses: (i) start of operation of the transmission projects (Dourados, Santa Luzia and Jalapão) and (ii) start of operations of the renewable projects (Chafariz Wind Complex, Oitis Wind Complex and Luzia Solar Complex).

AFDA was R\$ 127 million in the quarter, +R\$ 27 million vs. 3Q21 and R\$ 385 million in 9M22, R\$139 million higher than in the 9M21. Disregarding the positive R\$ 62 million from Neoenergia Brasília in the 2Q21, the variation would have been R\$ 77 million in the year-to-date result, due to higher revenues.

Equity in the 3Q22 was -R\$ 9 million vs. +R\$ 67 million in the 3Q21 and +R\$ 2 million in the 9M22 vs. +R\$ 69 million in 9M21, mainly explained by the non-recurring effect of the renegotiations of the GSF of Teles Pires, Belo Monte and Dardanelos in the 1Q21 and 3Q21 in the amount of R\$ 58 million.

As a result of the aforementioned effects, EBITDA amounted to R\$ 2,352 million in the 3Q22 (-18% vs. 3Q21) and R\$ 8,747 million in 9M22 (+17% vs. 9M21). Adjusted EBITDA (Cash) was R\$ 2,520 million in the 3Q22 (+28% vs. 3Q21) and R\$ 7,199 million in 9M22 (+39% vs. 9M21).

The Financial Result was -R\$ 780 million in the quarter, R\$ 214 million worse than in the 3Q21. In the 9M22, it was -R\$ 2,853 million, worse by R\$ 1,479 million vs. 9M21. This increase is mainly explained by higher expenses with debt charges, higher CDI, in addition to the increase in the average debt balance due to funding used for Capex of new transmission, wind and solar projects, in addition to the Discos.

As to the item IR/CS (Portuguese acronym for Income Tax and Social Contribution) for the quarter it amounted to +R\$ 498 million, vs. -R\$ 468 million in the 3Q21, due to the write-off of the unamortized balance of deferred tax liabilities in the amount of R\$ 656 million and the recording of a deferred tax asset referring to the amortized portion of the goodwill of Bahia PCH III in the amount of R\$ 22 million, totaling the recognition of the positive effect of R\$ 678 million with the completion of the merger of Bahia PCH III by Neoenergia Brasília consequently the transfer of the direct corporate control of Neoenergia Brasília to Neoenergia S.A.

Thus, net income ended the quarter at R\$ 1,495 million (+17% vs. 3Q21) and at R\$3,782 million in 9M22 (+15% vs. 9M21).

2.2. Networks

The result of the Networks segment contemplates both, the performance of the distributors and that of transmission assets.

NETWORKS STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	9,904	11,084	(1,180)	(11%)	28,743	28,654	89	0%
Costs with energy	(6,940)	(8,543)	1,603	(19%)	(19,675)	(21,171)	1,496	(7%)
Gross Margin w/out Concession Financial Assets	2,964	2,541	423	17%	9,068	7,483	1,585	21%
Concession Financial Assets (VNR)	(298)	494	(792)	NA	910	1,155	(245)	(21%)
Gross Margin	2,666	3,035	(369)	(12%)	9,978	8,638	1,340	16%
Operating Expenses	(795)	(672)	(123)	18%	(2,354)	(2,044)	(310)	15%
Provision for Doubtful Receivables (PECLD)	(126)	(100)	(26)	26%	(381)	(246)	(135)	55%
EBITDA	1,745	2,263	(518)	(23%)	7,243	6,348	895	14%
Depreciation	(438)	(385)	(53)	14%	(1,224)	(1,117)	(107)	10%
Financial Income (Loss)	(725)	(458)	(267)	58%	(2,289)	(1,099)	(1,190)	108%
IR CS	607	(373)	980	NA	(196)	(1,043)	847	(81%)
NET INCOME	1,189	1,047	142	14%	3,534	3,089	445	14%

The Networks segment ended the 3Q22 with Gross Margin without VNR at R\$ 2,964 million in the period, +17% vs. 3Q21, impacted by the effects: (i) of the 2022 Tariff Resets of Neoenergia Coelba, Neoenergia Pernambuco and Neoenergia Cosern in effect as of the end of April/22 (variation of Parcel B: +14.14%, +14.82% and +14.75%, respectively) and Neoenergia Elektro, effective as of the end of August/22 (variation of Parcel B: +9.32%), and (ii) of the 2021 Tariff Review of Neoenergia Brasília (+11.10%).

In 9M22, Gross Margin without VNR was R\$ 9,068 million (+21% vs. 9M21), explained by the effects (i) of the 2022 Tariff Resets of Neoenergia Coelba, Neoenergia Pernambuco and Neoenergia Cosern in effect as of the end of April/22 (variation of Parcel B: +14.14%, +14.82% and +14.75%, respectively) and Neoenergia Elektro, effective as of the end of August/22 (variation of Parcel B: +9.32%), (ii) of the 2021 Tariff Resets of Neoenergia Coelba, Neoenergia Cosern and Neoenergia Elektro (variation of Parcel B: +29.90%, +30.63% and +32.49%, respectively); and (iii) of the 2021 Tariff Reviews of Neoenergia Pernambuco (+8.99%) and Neoenergia Brasília (+11.10%).

Operating expenses amounted to R\$ 795 million in the 3Q22, +18% vs. 3Q21. It is worth mentioning the reversal of a deactivation of Neoenergia Brasília of the amount of R\$ 20 million in the 3Q21, reflecting the start of the turnaround. Excluding this effect, the variation would have been +15% (3Q22 vs. 3Q21). In the year-to-date, expenses amounted to R\$ 2,354 million (+15% vs. 9M21). Considering the figures of Neoenergia Brasília in January and February 2021, expenses would have been R\$ 2,093 million, reducing this variation to +12%, explained by the new businesses (start of operations of the Santa Luzia and Jalapão transmission projects, in addition to sections four and five of Dourados) and the increase in customer base.

AFDA was R\$ 126 million in the quarter, +R\$ 26 million vs. 3Q21 and R\$ 381 million in 9M22, R\$ 135 million in excess of that of the 9M21. Excluding the non-recurring R\$ 62 million from Neoenergia Brasília in the 2Q21, the variation would have been R\$ 73 million in the year-to-date result, due to higher revenues.

As a result of the abovementioned effects, EBITDA was R\$ 1,745 million in the 3Q22 (-23% vs. 3Q21) and R\$ 7,243 million in 9M22 (+14% vs. 9M21), mainly due to the 2022 and 2021 Tariff Resets and the 2021 Tariff Reviews. Adjusted EBITDA (Cash) was R\$ 2,043 million in the 3Q22 (+15% vs. 3Q21) and R\$ 6,333 million in 9M22 (+22% vs. 9M21).

As to the IR/CS item for the quarter, it amounted to +R\$ 607 million, vs. -R\$ 373 million in the 3Q21, due to the write-off of the unamortized balance of deferred tax liabilities in the amount of R\$ 656 million and the recording of deferred

tax assets referring to the amortized portion of the goodwill by Bahia PCH III in the amount of R\$ 22 million, totaling the recognition of the positive effect of R\$ 678 million with the completion of the merger of Bahia PCH III by Neoenergia Brasília consequently the transfer of the direct corporate control of Neoenergia Brasília to Neoenergia S.A..

Thus, net income ended the quarter at R\$ 1,189 million (+14% vs. 3Q21) and the year-to-date at R\$ 3,534 million (+14% vs. 9M21).

S/I TRANSMISSION (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	878	799	79	10%	2,537	2,416	121	5%
Cosntruction Costs	(615)	(529)	(86)	16%	(1,519)	(1,390)	(129)	9%
Gross Margin	263	270	(7)	(3%)	1,018	1,026	(8)	(1%)
Operating Expenses	(33)	(20)	(13)	65%	(107)	(49)	(58)	118%
Contingencies	-	-	-	-	(1)	(1)	-	-
EBITDA	230	250	(20)	(8%)	910	976	(66)	(7%)
Financial Income (Loss)	(68)	(75)	7	(9%)	(302)	(228)	(74)	32%
IR CS	(57)	(52)	(5)	10%	(181)	(238)	57	(24%)
NET INCOME	105	123	(18)	(15%)	427	510	(83)	(16%)
IFRS15	130	213	(83)	(39%)	638	874	(236)	(27%)

The Transmission Lines showed a Gross Margin of R\$ 263 million in the quarter and R\$ 1,018 million in 9M22, in line with the 3Q21 and 9M21.

Operating expenses amounted to R\$ 33 million in the 3Q22, R\$ 13 million in excess of that of the same period of the previous year, due to higher personnel costs as a result of the start of operations of the December 2017 auction lots and the completion of the deliveries of the April 2017 auction lots (Dourados). In the year-to-date, expenses amounted to R\$ 107 million (+R\$ 58 million vs. 9M21), for the same reasons as in the quarter, in addition to R\$ 12 million of one-off expenses relating to studies for the June 2022 auction.

Transmission EBITDA ended the quarter at R\$ 230 million (-8% vs. 3Q21) and the 9M22 at R\$ 910 million (-7% vs. 9M21). Cash EBITDA for the quarter was R\$ 100 million (+170% vs. 3Q21) and R\$ 272 million for 9M22 (+167% vs. 9M21), as a result of the delivery of the April 2017 and December 2017 auction lots.

The use of IFRS15 had an impact of R\$ 130 million on EBITDA in the quarter (-R\$ 83 million vs. 3Q21) and of R\$ 638 million in the year-to-date (-R\$ 236 million vs. 9M21).

Net Income was R\$ 105 million in the 3Q22 (-R\$ 18 million vs. 3Q21) and R\$ 427 million in 9M22 (-R\$ 83 million vs. 9M21).

2.2.1. NEOENERGIA COELBA

STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	3,439	3,737	(298)	(8%)	9,987	9,851	136	1%
Costs with Energy	(2,242)	(2,678)	436	(16%)	(6,392)	(6,883)	491	(7%)
Gross Margin w/out Concession Financial Assets	1,197	1,059	138	13%	3,595	2,968	627	21%
Concession Financial Assets (VNR)	(151)	239	(390)	NA	434	523	(89)	(17%)
Gross Margin	1,046	1,298	(252)	(19%)	4,029	3,491	538	15%
Operating Expenses	(315)	(276)	(39)	14%	(949)	(867)	(82)	9%
Provision for Doubtful Receivables (PECLD)	(42)	(38)	(4)	11%	(146)	(117)	(29)	25%
EBITDA	689	984	(295)	(30%)	2,934	2,507	427	17%
Depreciation	(193)	(169)	(24)	14%	(549)	(487)	(62)	13%
Financial Income (Loss)	(322)	(189)	(133)	70%	(954)	(464)	(490)	106%
IR CS	21	(145)	166	NA	(251)	(318)	67	(21%)
NET INCOME	195	481	(286)	(59%)	1,180	1,238	(58)	(5%)

Neoenergia Coelba ended the 3Q22 with a Gross Margin without VNR of R\$ 1,197 million (+13% vs. 3Q21) impacted by the variation of parcel B +14.14% in April/22. In the year-to-date, the Gross Margin without VRN was 21% higher in 9M22 vs. 9M21, also due to the variation in parcel B +14.14% in April/22 and +29.9% in April/21, in addition to the increase in the customer base.

Operating expenses were R\$ 315 million in the 3Q22 (+14% vs. 3Q21) and R\$ 949 million in 9M22 (+9% vs. 9M21).

In the quarter, AFDA was R\$ 42 million (+R\$ 4 million vs. 3Q21) and in the year-to-date it amounted to R\$ 146 million (+R\$ 29 million vs. 9M21). When we analyze the default indicator (AFDA/ROB) in the 3Q22, it ended at 1.33%, the same level as in the 2Q22 and below the regulatory limit of 1.57%.

As a result of the abovementioned variations, EBITDA in the 3Q22 was R\$ 689 million, -30% vs. 3Q21 and in the year-to-date the amount was R\$ 2,934 million, +17% vs. 9M21. Cash EBITDA (ex-VNR) in the 3Q22 was R\$ 840 million, +13% vs. 3Q21 and R\$ 2,500 million in the year-to-date, +26% vs. 9M21.

Net Income was R\$ 195 million in the 3Q22, -59% vs. the 3Q21 and R\$ 1,180 million in 9M22, -5% vs. 9M21.

2.2.2. NEOENERGIA PERNAMBUCO

STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	1,896	2,239	(343)	(15%)	5,564	5,923	(359)	(6%)
Energy costs	(1,405)	(1,815)	410	(23%)	(4,134)	(4,651)	517	(11%)
Gross Margin w/out Concession Financial Assets	491	424	67	16%	1,430	1,272	158	12%
Concession Financial Assets (VNR)	(55)	111	(166)	NA	143	315	(172)	(55%)
Gross Margin	436	535	(99)	(19%)	1,573	1,587	(14)	(1%)
Operating Expenses	(190)	(160)	(30)	19%	(535)	(475)	(60)	13%
Provision for Doubtful Receivables (PECLD)	(46)	(45)	(1)	2%	(144)	(120)	(24)	20%
EBITDA	200	330	(130)	(39%)	894	992	(98)	(10%)
Depreciation	(93)	(84)	(9)	11%	(266)	(249)	(17)	7%
Financial Income (Loss)	(164)	(113)	(51)	45%	(532)	(263)	(269)	102%
IR CS	20	(37)	57	NA	(36)	(127)	91	(72%)
NET INCOME	(37)	96	(133)	NA	60	353	(293)	(83%)

Neoenergia Pernambuco ended the 3Q22 with a Gross Margin without VNR of R\$ 491 million (+16% vs. 3Q21) driven by the variation in parcel B of +14.82% in April/22. In the year-to-date, the Gross Margin without VNR was R\$ 1,430 million (+12% vs. 9M21), driven by the variation of parcel B of +14.82% in April/22 and by the tariff review of April 2021, in addition to the increase in the customer base.

Operating expenses amounted to R\$ 190 million in the 3Q22 (+19% vs. 3Q21) and R\$ 535 million in 9M22 (+13% vs. 9M21).

In the quarter, AFDA amounted to R\$ 46 million, in line with the 3Q21, and in the year-to date the amount recorded was R\$ 144 million, R\$ 24 million in excess of that of 9M21.

As a result of the abovementioned variations, EBITDA in the quarter was R\$ 200 million, -39% vs. 3Q21. In the year-to-date, EBITDA ended at R\$ 894 million, -10% vs. 9M21. Cash EBITDA (ex-VNR) was R\$ 255 million in the quarter (+16% vs. 3Q21) and R\$ 751 million in the year-to-date (+11% vs. 9M21).

Net Result was -R\$ 37 million in the 3Q22 (-R\$133 million vs. 3Q21) and R\$ 60 million in 9M22 (-R\$ 293 million vs. 9M21), explained by the worsening of the financial result.

2.2.3. NEOENERGIA COSERN

STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	842	1,000	(158)	(16%)	2,460	2,520	(60)	(2%)
Costs with Energy	(559)	(753)	194	(26%)	(1,655)	(1,843)	188	(10%)
Gross Margin w/out Concession Financial Assets	283	247	36	15%	805	677	128	19%
Concession Financial Assets (VNR)	(32)	49	(81)	NA	71	108	(37)	(34%)
Gross Margin	251	296	(45)	(15%)	876	785	91	12%
Operating Expenses	(65)	(57)	(8)	14%	(187)	(172)	(15)	9%
Provision for Doubtful Receivables (PECLD)	(2)	(2)	-	-	(8)	(4)	(4)	100%
EBITDA	184	237	(53)	(22%)	681	609	72	12%
Depreciation	(38)	(35)	(3)	9%	(108)	(95)	(13)	14%
Financial Income (Loss)	(38)	(22)	(16)	73%	(120)	(35)	(85)	243%
IR CS	(7)	(41)	34	(83%)	(76)	(92)	16	(17%)
NET INCOME	101	139	(38)	(27%)	377	387	(10)	(3%)

Neoenergia Cosern ended the 3Q22 with a Gross Margin without VNR of R\$ 283 million (+15% vs. 3Q21), impacted by the variation in parcel B of +14.75% of the April/22 tariff reset. In the year-to-date, the Gross Margin without VNR was R\$ 805 million (+19% vs. 9M21), due to the variation of parcel B of +14.75% in April/22 and of +30.63% in April/21, in addition to the increase in the customer base.

Operating expenses amounted to R\$ 65 million in the 3Q22 (+14% vs. 3Q21) and R\$ 187 million in 9M22 (+9% vs. 9M21).

In the 3Q22, AFDA amounted to R\$ 2 million, in line with that reported in the 3Q21. In the year-to-date, it was R\$ 8 million, + R\$ 4 million compared to 9M21.

As a result of the abovementioned variations, EBITDA for the quarter was R\$ 184 million (-22% vs. 3Q21) and for the year-to-date it was R\$ 681 million (+12% vs. 9M21). Cash EBITDA (ex-VNR) was R\$ 216 million in the 3Q22 (+16% vs. 3Q21) and R\$ 610 million in 9M22 (+22% vs. 9M21).

Net Income was R\$ 101 million in the 3Q22, -27% vs. 3Q21, and R\$ 377 million in 9M22, 3% lower than reported in 9M21.

2.2.4. NEOENERGIA ELEKTRO

STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	2,020	2,251	(231)	(10%)	5,813	5,848	(35)	(1%)
Costs with Energy	(1,417)	(1,782)	365	(20%)	(3,979)	(4,487)	508	(11%)
Gross Margin w/out Concession Financial Assets	603	469	134	29%	1,834	1,361	473	35%
Concession Financial Assets (VNR)	(58)	90	(148)	NA	256	196	60	31%
Gross Margin	545	559	(14)	(3%)	2,090	1,557	533	34%
Operating Expenses	(149)	(133)	(16)	12%	(419)	(376)	(43)	11%
Provision for Doubtful Receivables (PECLD)	(21)	(16)	(5)	31%	(59)	(60)	1	(2%)
EBITDA	375	410	(35)	(9%)	1,612	1,121	491	44%
Depreciation	(84)	(74)	(10)	14%	(229)	(224)	(5)	2%
Financial Income (Loss)	(82)	(62)	(20)	32%	(282)	(125)	(157)	126%
IR CS	(54)	(89)	35	(39%)	(322)	(236)	(86)	36%
NET INCOME	155	185	(30)	(16%)	779	536	243	45%

Neoenergia Elektro ended the 3Q22 with a Gross Margin without VNR of R\$ 603 million (+29% vs. 3Q21) impacted by the variation in parcel B of +9.32% in August/22. In the year-to-date, the Gross Margin without VNR was R\$ 1,834 million (+35% vs. 9M21), driven by the variation of parcel B of +32.49% in August/21 and of +9.32% in August/22, in addition to the increase in the customer base.

Operating expenses amounted to R\$ 149 million in the 3Q22 (+12% vs. 3Q21). In the year-to-date, they amounted to R\$ 419 million, +11% vs. 9M21.

In the quarter, AFDA amounted to R\$ 21 million, +R\$ 5 million vs. the 3Q21 and in the year-to-date it amounted to R\$ 59 million, in line with 9M21, as a result of collection actions and debt renegotiations. It is worth mentioning the reduction in the default indicator (AFDA/ROB) in 9M22 to 0.75% (vs. 0.86% in 9M21).

As a result of the abovementioned variations, EBITDA in the quarter was R\$ 375 million (-9% vs. 3Q21) and R\$ 1,612 million in the year-to-date (+44% vs. 9M21). Cash EBITDA in the quarter was R\$ 433 million, +33% vs. 3Q21. In the year-to-date, EBITDA was R\$ 1,356 million, +46% vs. 9M21.

Net Income was R\$ 155 million in the 3Q22 (-16% vs. 3Q21) and R\$ 779 million in 9M22 (+45% vs. 9M21).

2.2.5. NEOENERGIA BRASÍLIA

STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	836	1,066	(230)	(22%)	2,402	2,136	266	12%
Costs with Energy	(704)	(985)	281	(29%)	(1,998)	(1,916)	(82)	4%
Gross Margin w/out Concession Financial Assets	132	81	51	63%	404	220	184	84%
Concession Financial Assets (VNR)	(2)	4	(6)	NA	7	12	(5)	(42%)
Gross Margin	130	85	45	53%	411	232	179	77%
Operating Expenses	(50)	(35)	(15)	43%	(175)	(141)	(34)	24%
Provision for Doubtful Receivables (PECLD)	(16)	1	(17)	NA	(24)	56	(80)	NA
EBITDA	64	51	13	25%	212	147	65	44%
Depreciation	(29)	(17)	(12)	71%	(58)	(33)	(25)	76%
Financial Income (Loss)	(47)	3	(50)	NA	(97)	16	(113)	NA
IR CS	680	(13)	693	NA	655	(45)	700	NA
NET INCOME	668	24	644	2683%	712	85	627	738%

Neoenergia Brasília was merged into the Group on March 2, 2021 and from that date onwards the results were 100% consolidated.

Neoenergia Brasília ended the 3Q22 with a Gross Margin of R\$ 130 million (+53% vs. 3Q21) and R\$ 411 million in 9M22 (+77% vs. 9M21) mainly explained by the average increase of 11.1% from the October/21 tariff review and the increase in the customer base.

Operating expenses amounted to R\$ 50 million in the quarter, +43% compared to the 3Q21, impacted by the reversal of a deactivation of R\$ 20 million in the 3Q21, reflecting the start of the turnaround. Excluding this effect, the variation would have been -9%. In the year-to-date, expenses were R\$ 175 million, and considering the amounts of Neoenergia Brasília in January and February 2021, expenses would amount to R\$ 190 million in 9M21, that is, a variation of -8%, reflecting the turnaround carried out, which provided efficiency gains for being part of the Neoenergia Group.

In the quarter, AFDA was R\$ 16 million, R\$ 17 million worse than in the 3Q21 and R\$ 24 million in 9M22, R\$ 80 million worse than in 9M21, explained by reversals based on the adjustment to the methodology already practiced by the Neoenergia group. It is worth noting that, previously, CEB-D had a policy of provisioning a high portion of the unpaid debt balance, given that almost a year went by without collection actions; the adjustment to Neoenergia's methodology allowed the current levels of AFDA.

EBITDA in the quarter was R\$ 64 million (+25% vs. 3Q21) and R\$ 212 million in 9M22, +44% vs. 9M21. Cash EBITDA (ex-VNR) was R\$ 66 million in the 3Q22 (+40% vs. 3Q21) and R\$ 205 million in 9M22 (+52% vs. 9M21).

The result for IR/CS for the quarter was +R\$ 680 million vs. -R\$ 13 million in the 3Q21, due to the recognition of R\$ 678 million from the merger of Bahia PCH III by Neoenergia Brasília, consequently the transfer of the direct corporate control of Neoenergia Brasília to Neoenergia S.A.

As a result of the above effects, Net Income in the 3Q22 amounted to R\$ 668 million vs. R\$ 24 million in the 3Q21 and R\$ 712 million in 9M22 vs. R\$ 85 million in 9M21.

2.3. Renewables

The result of the renewables segment contemplates the performance of wind and solar farms and hydroelectric plants of the Neoenergia Group.

RENEWABLES STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	502	368	134	36%	1,284	840	444	53%
Costs with Energy	(78)	69	(147)	NA	(252)	48	(300)	NA
GROSS MARGIN	424	437	(13)	(3%)	1,032	888	144	16%
Operating Expenses	(65)	(49)	(16)	33%	(188)	(148)	(40)	27%
(+) Equity Accounting	(9)	67	(76)	NA	2	69	(67)	(97%)
EBITDA	350	455	(105)	(23%)	846	809	37	5%
Depreciation	(66)	(53)	(13)	25%	(200)	(149)	(51)	34%
Financial Income (Loss)	(20)	(37)	17	(46%)	(179)	(114)	(65)	57%
IR/CS	(54)	(64)	10	(16%)	(106)	(103)	(3)	3%
NET INCOME	210	301	(91)	(30%)	361	443	(82)	(19%)

HYDRO PLANTS STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net revenue	146	134	12	9%	456	411	45	11%
Costs with Energy	(23)	90	(113)	NA	(66)	89	(155)	(174%)
GROSS MARGIN	123	224	(101)	(45%)	390	500	(110)	(22%)
Operating Expenses	(29)	(22)	(7)	32%	(84)	(65)	(19)	29%
(+) Equity Accounting	(9)	67	(76)	NA	2	69	(67)	(97%)
EBITDA	85	269	(184)	(68%)	308	504	(196)	(39%)
Depreciation	(19)	(24)	5	(21%)	(64)	(65)	1	(2%)
Financial Income (Loss)	(3)	(14)	11	(79%)	(36)	(51)	15	(29%)
IR/CS	(28)	(56)	28	(50%)	(52)	(95)	43	(45%)
NET INCOME	35	175	(140)	(80%)	156	293	(137)	(47%)

WIND FARMS STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net revenue	354	234	120	51%	826	429	397	93%
Costs with Energy	(53)	(21)	(32)	152%	(184)	(41)	(143)	349%
GROSS MARGIN	301	213	88	41%	642	388	254	65%
Operating Expenses	(36)	(27)	(9)	33%	(104)	(83)	(21)	25%
EBITDA	265	186	79	42%	538	305	233	76%
Depreciation	(46)	(29)	(17)	59%	(135)	(84)	(51)	61%
Financial Income (Loss)	(17)	(23)	6	(26%)	(143)	(63)	(80)	127%
IR/CS	(26)	(8)	(18)	225%	(54)	(8)	(46)	575%
NET INCOME	176	126	50	40%	206	150	56	37%

The Renewables segment ended the 3Q22 with a gross margin of R\$ 424 million (-R\$13 million vs. the 3Q21), negatively impacted by the hydro plants (-R\$ 101 million vs. 3Q21), due to the renegotiation of the GSF in Sep/21 (which affected the energy cost item by -R\$ 125 million), partially offset by wind farms (+R\$ 88 million vs. 3Q21) due

to the increase in generation in the period (+92% vs. 3Q21), with emphasis on the start of commercial operation in the 3Q22 of the Oitis Wind Complex and the Luzia Solar Complex, in addition to the higher generation of Chafariz.

In 9M22, the segment's gross margin was R\$ 1,032 million (+ R\$ 144 million vs. 9M21), impacted by +R\$ 254 million from wind farms, mainly due to the start of operation of Chafariz. The hydro plants' margin was R\$ 390 million, -R\$ 110 million below 9M21, explained by the non-recurring effect of the renegotiation of the GSF of Itapebi (-R\$ 130 million), Baguari (-R\$ 18 million) and Corumbá (-R\$ 14 million).

Operating expenses ended the 3Q22 at R\$ 65 million (+R\$ 16 million vs. 3Q21), mainly due to the start of operations of the Oitis Wind Complex and the Luzia Solar Complex in the 3Q22, in addition to Chafariz at the end of 2021, and adjustments to the payroll and O&M contracts. In 9M22, expenses were R\$ 188 million, +R\$ 40 million vs. 9M21, for the same reasons mentioned above.

Equity income was -R\$ 9 million in the 3Q22 (-R\$ 76 million vs. 3Q21) and +R\$ 2 million in 9M22 (-R\$ 67 million vs. 9M21), mainly explained by the non-recurring effect of the renegotiation of the GSF of Teles Pires, Belo Monte and Dardanelos in the amount of R\$ 58 million in the 3Q21.

Due to these effects, EBITDA from the Renewables segment amounted to R\$ 350 million in the quarter (-23% vs. 3Q21), due to the non-recurring effect of the GSF renegotiation of 2021, and R\$ 846 million in 9M22 (+5% vs. 9M21). Disregarding this impact in the 3Q21, the EBITDA variation was +27% (3Q22 vs. 3Q21) and +44% in the year-to-date (9M22 vs. 9M21).

It is worth noting the contribution to EBITDA from the start of operations at the Chafariz Wind Complex in the 3Q22 of +R\$ 107 million and in 9M22 of +R\$ 280 million and the start of operation of the Oitis Wind Complex (+R\$ 40 million in the 3Q22).

The profit recorded in the 3Q22 was R\$ 210 million (-R\$ 91 million vs. 3Q21) and in 9M22 it was R\$ 361 million (-R\$ 82 million vs. 9M21).

2.4. Liberalized

LIBERALIZED STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	845	845	-	-	2,457	2,067	390	19%
Costs with Energy	(475)	(581)	106	(18%)	(1,490)	(1,464)	(26)	2%
Gross Margin	370	264	106	40%	967	603	364	60%
Operating Expenses	(40)	(57)	17	(30%)	(115)	(148)	33	(22%)
AFDA	(1)	-	(1)	-	(4)	-	(4)	-
EBITDA	329	207	122	59%	848	455	393	86%
Depreciation	(18)	(15)	(3)	20%	(52)	(47)	(5)	11%
Financial Income (Loss)	(32)	(23)	(9)	39%	(92)	(48)	(44)	92%
IR CS	(47)	(34)	(13)	38%	(115)	(63)	(52)	83%
NET INCOME	232	135	97	72%	589	297	292	98%

TERMOPERNAMBUCO STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	410	440	(30)	(7%)	1,172	1,092	80	7%
Costs with Energy	(68)	(218)	150	(69%)	(270)	(544)	274	(50%)
Gross Margin	342	222	120	54%	902	548	354	65%
Operating Expenses	(24)	(46)	22	(48%)	(73)	(118)	45	(38%)
EBITDA	318	176	142	81%	829	430	399	93%
Depreciation	(17)	(15)	(2)	13%	(50)	(46)	(4)	9%
Financial Income (Loss)	(35)	(21)	(14)	67%	(95)	(41)	(54)	132%
IR CS	(43)	(25)	(18)	72%	(108)	(57)	(51)	89%
NET INCOME	223	115	108	94%	576	286	290	101%

COMERC. STATEMENT OF INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Revenue	427	402	25	6%	1,270	965	305	32%
Costs with Energy	(399)	(361)	(38)	11%	(1,205)	(910)	(295)	32%
Gross Margin	28	41	(13)	(32%)	65	55	10	18%
Operating Expenses	(16)	(11)	(5)	45%	(43)	(30)	(13)	43%
AFDA	(1)	-	(1)	-	(4)	-	(4)	-
EBITDA	11	30	(19)	(63%)	18	25	(7)	(28%)
Depreciation	-	-	-	-	(1)	(1)	-	-
Financial Income (Loss)	3	(2)	5	NA	3	(7)	10	NA
IR CS	(4)	(10)	6	(60%)	(7)	(6)	(1)	17%
NET INCOME	10	18	(8)	(44%)	13	11	2	18%

The Liberalized segment consolidated a gross margin of R\$ 370 million in the 3Q22 (+R\$ 106 million vs. 3Q21) and R\$ 967 million in the year-to-date (+R\$ 364 million vs. 9M21), impacted by the higher margin in Termopernambuco (+R\$ 120 million vs. 3Q21 and +R\$ 354 million vs. 9M21), mainly explained by the impact of the tariff reset (dollarized) and the purchase of energy at a lower Spot Price. The trading company contributed with R\$ 28 million in gross margin for the quarter (-R\$ 13 million vs. 3Q21) and R\$ 65 million in the year-to-date (+R\$ 10 million vs. 9M21).

Operating expenses amounted to R\$ 40 million in the 3Q22 (-R\$ 17 million vs. 3Q21). In the year-to-date, these expenses were R\$ 115 million, -R\$ 33 million compared to the same period of the previous year, mainly explained by the smaller number of operating days in Termopernambuco.

As a result of these variations, Liberalized EBITDA was R\$ 329 million in the 3Q22 (+R\$ 122 million vs. 3Q21) and R\$ 848 million in 9M22 (+R\$ 393 million vs. 9M21).

Net income was R\$ 232 million in the quarter (+R\$ 97 million vs. 3Q21) and R\$ 589 million in the year-to-date (+R\$ 292 million vs. 9M21).

3. EBITDA

In compliance with CVM Instruction nº 527, we show on the table below the reconciliation of EBITDA (acronym for Earnings Before Income Tax, Depreciation and Amortization) and we further state that the calculations shown are in line with the criteria of that same instruction:

EBITDA (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Net Income for the Period (A)	1,495	1,281	214	17%	3,782	3,290	492	15%
Profit assigned to minority shareholders (B)	(7)	(40)	33	(83%)	(51)	(115)	64	(56%)
Financial Expenses (C)	(868)	(718)	(150)	21%	(3,239)	(1,919)	(1,320)	69%
Financial Revenues (D)	413	197	216	110%	1,186	561	625	111%
Other net financial income (loss) (E)	(325)	(45)	(280)	622%	(800)	(16)	(784)	4900%
Income tax and social contribution (F)	498	(468)	966	(206%)	(429)	(1,213)	784	(65%)
Depreciation and amortization (G)	(568)	(506)	(62)	12%	(1,632)	(1,453)	(179)	12%
EBITDA = (A-(B+C+D+E+F+G))	2,352	2,861	(509)	(18%)	8,747	7,445	1,302	17%
Financial Asset (Concession) (H)	(298)	494	(792)	(160%)	910	1,155	(245)	(21%)
IFRS 15 (I)	130	213	(83)	(39%)	638	874	(236)	(27%)
GSF (J)	-	179	(179)	(100%)	-	222	(222)	(100%)
EBITDA Ajustado = (EBITDA -(H+I+J))	2,520	1,975	545	28%	7,199	5,194	2,005	39%

4. FINANCIAL RESULT

NET FINANCIAL INCOME (R\$ MN)	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
Revenue from financial investments	273	52	221	425%	597	101	496	491%
Charges, monetary and exchange variations and debt derivative financial Instruments	(1,045)	(617)	(428)	69%	(3,536)	(1,499)	(2,037)	136%
Other financial income (loss) not related to debt	(8)	(1)	(7)	700%	86	24	62	258%
Interest, commissions and arrears interest	91	125	(34)	(27%)	348	428	(80)	(19%)
Monetary and exchange variations - other	(13)	(9)	(4)	44%	(43)	(28)	(15)	54%
Adjustment to provision for contingencies / judicial deposits	(3)	(49)	46	(94%)	(88)	(142)	54	(38%)
Adjustment to sector financial assets / liabilities	40	12	28	233%	217	7	210	3000%
Post-employment liabilities	(22)	(21)	(1)	5%	(61)	(62)	1	(2%)
Other net financial revenues (expenses)	(101)	(59)	(42)	71%	(287)	(179)	(108)	60%
Total	(780)	(566)	(214)	38%	(2,853)	(1,374)	(1,479)	108%

The Consolidated Financial Result was -R\$ 780 million in the 3Q22, -R\$ 214 million vs. 3Q21, mainly explained by the higher expenses with debt charges (+R\$ 428 million), due to the 39% increase in the average debt balance arising from funding used for Capex of the new transmission and wind projects, in addition to the Distributors. Additionally, we observed in the period an increase in the CDI (60% of indebtedness is linked to the index).

In 9M22, the Financial Result was -R\$ 2,853 million, -R\$ 1,479 million vs. 9M21 for the same reasons as in the quarter.

5. INVESTMENTS

Neoenergia Capex ended the 9M22 at R\$ 7.1 billion, as displayed below:

CAPEX Neoenergia (R\$ million)	3Q22	3Q21	Δ %	9M22	9M21	Δ %
Networks	2,188	1,568	39%	5,571	4,313	29%
Distributors	1,569	1,035	52%	4,044	2,793	45%
Transmission Lines	618	534	16%	1,527	1,520	0%
Renewables	354	1,242	(72%)	1,523	1,985	(23%)
Liberalized	8	17	(54%)	23	54	(57%)
TOTAL	2,550	2,828	(10%)	7,118	6,353	12%

5.1. Networks

5.1.1. Distribution

In 9M22, the distributors' Capex amounted to R\$ 4.0 billion, of which R\$ 2.4 billion was used for the expansion of networks. The detailed Capex by distributor is shown below:

INVESTMENTS MADE (amounts in R\$ MN)	3Q22					CONSOLIDATED	
	COELBA	FERNAMBUCO	COSEN	ELEKTRO	BRASILIA	3Q22	9M22
Network Expansion	(507)	(116)	(81)	(124)	(38)	(867)	(2,388) 56%
Program Luz para Todos	(173)	-	-	-	-	(173)	(613)
New Connections	(193)	(82)	(35)	(65)	(8)	(382)	(1,032)
New SE's and RD's	(141)	(33)	(46)	(59)	(30)	(311)	(740)
ECV Commitment	1	(1)	-	-	-	(1)	(3)
Assets Renewal	(103)	(43)	(25)	(63)	(16)	(250)	(629) 16%
Network Improvement	(74)	(18)	(38)	(38)	(29)	(196)	(440) 11%
Losses and Default	(46)	(45)	(9)	(5)	(4)	(109)	(272) 7%
Other	(45)	(18)	(13)	(76)	(22)	(174)	(422) 10%
Movement of Material (Inventory x Works)	(5)	14	10	11	(7)	23	(224)
(=) Gross Investment	(780)	(226)	(155)	(295)	(117)	(1,573)	(4,374)
GRANTS	4	11	1	7	4	26	106
(=) Net Investment	(776)	(215)	(154)	(289)	(113)	(1,546)	(4,268)
Movement of Material (Inventory x Works)	5	(14)	(10)	(11)	7	(23)	224
(=) CAPEX	(771)	(229)	(164)	(299)	(106)	(1,569)	(4,044)
Regulatory Annuity Basis	(45)	(18)	(13)	(76)	(22)	(174)	(422) 10%
Regulatory Remuneration Basis	(730)	(222)	(152)	(230)	(88)	(1,421)	(3,728) 90%

5.1.2. Transmission

In 9M22, the Capex of transmission lines amounted to R\$ 1.5 billion, in line with the actual Capex of 9M21, fully used in the construction of lines and substations.

5.2. Renewables

5.2.1. Wind Farms

Investments made in the wind farms amounted to R\$ 1,031 million in 9M22, R\$ 763 million less than in 9M21, given that investments in windmills have already been made and we have already started the final stage of assembly in Oitis.

- (i) Chafariz Complex: start of operation of all wind farms in the 4Q21 with actual Capex in early 2022;
- (ii) Oitis Complex: complex construction works in progress; currently 61 windmills are assembled of which 47 are operating.

5.2.2. Solar Parks

Investments made in the Luzia parks amounted to R\$ 454.2 million in 9M22. Construction works in final stage; 124 MWp already operating (commercial and in test) and the remaining will start operation by the next few months.

5.2.3. Hydroelectric Plants

Investments of R\$ 38 million in 9M22, compared to the amount of R\$ 190.5 million in 9M21. Emphasis on R\$ 130 million of recognition in the intangible asset of Itapebi arising from the GSF agreement in September 2021.

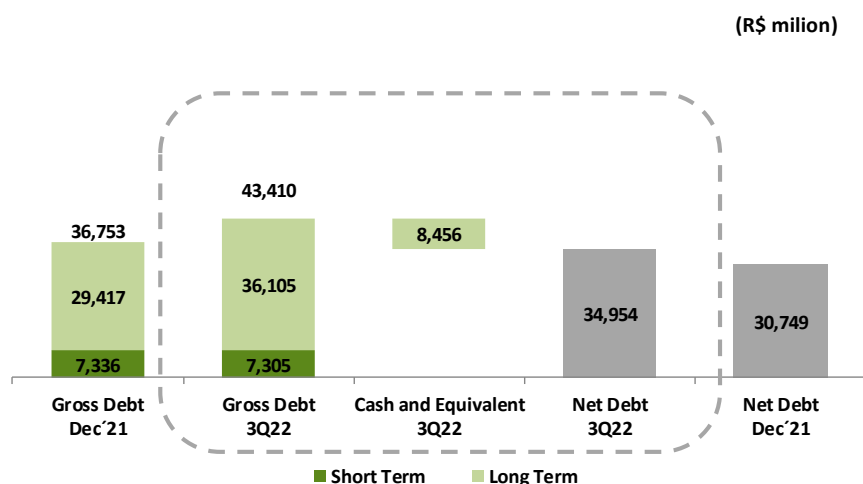
5.3. Liberalized

Termopernambuco made investments in the amount of R\$ 21.6 million in 9M22, 59% less than in 9M21, due to the total shutdown of the plant in 2022 given the lack of gas supply.

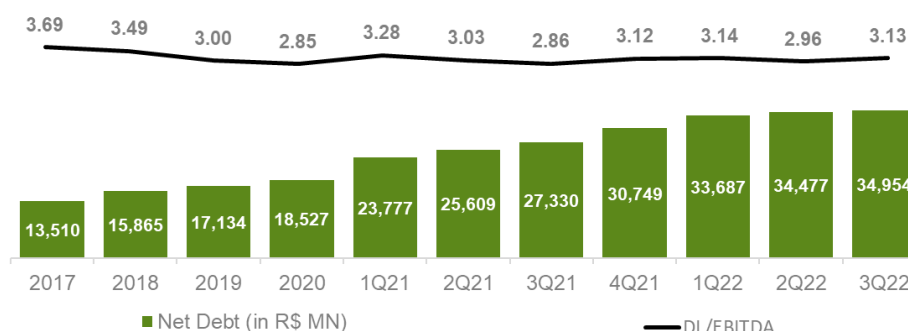
6. INDEBTEDNESS

6.1. Debt Status and Financial Leverage

In September 2022, Neoenergia's consolidated net debt, including cash, cash equivalents and marketable securities reached R\$ 34,954 million (gross debt of R\$ 43,410 million), showing a growth of 14% (R\$ 4,205 million) compared to December 2021, mainly explained by the actual Capex of the grid and renewable projects. As regards the segregation of the debt balance, Neoenergia has 83% of its debt accounted for in the long term and 17% in the short term.



The financial indicator Total net debt/EBITDA increased from 3.12x in December 2021 to 3.13x in September 2022.



6.2. Debt amortization schedule

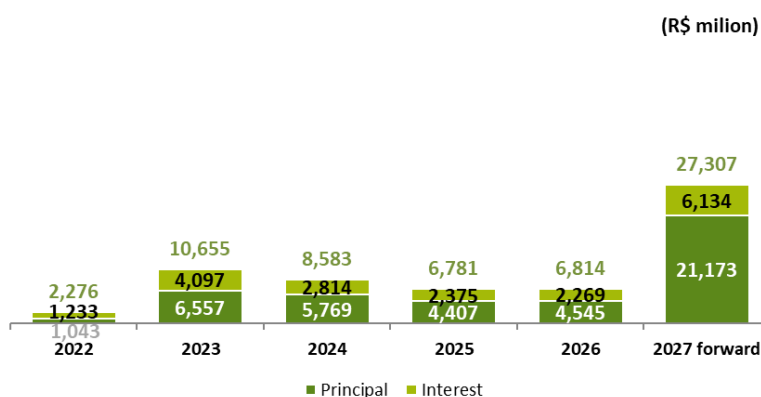
The Company seeks to structure its debt in line with the financial cycle of its business, observing the peculiarities of each company and the characteristics of its concessions and authorizations. In order to reduce the cost of debt and extend its amortization profile, the Company also actively manages its financial liabilities in order to avoid the concentration of debt maturities, resulting in effective extensions. The amounts due in the coming years are not concentrated in any specific period, and are consistent with volumes due in recent years.

In 2023, the Company expects amortizations by Neoenergia Coelba in the amount of R\$ 2,096 million, payments by Neoenergia Pernambuco in the estimated amount of R\$ 697 million, by the Holding in the amount of R\$ 675 million,

by Neoenergia Lagoa dos Patos in the amount of R\$ 660 million and by Neoenergia Elektro in the amount of R\$ 525 million. The total amortizations of the Holding, the three distributors and the transmission company represent 71% of the consolidated volume to be amortized in this period.

In 2024, the Company expects amortizations by Neoenergia Coelba in the amount of R\$ 2,143 million, by Neoenergia Pernambuco in the estimated amount of R\$ 1,369 million and by Neoenergia Elektro in the amount of R\$ 593 million. The total amortization of these three distributors represents 71% of the consolidated volume to be amortized in the period in question.

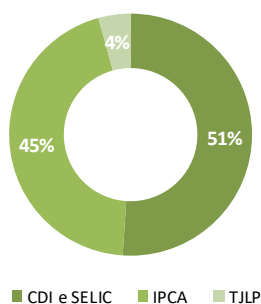
Neoenergia's average debt term in September 2022 was 5.16 years (vs. 5.06 years in December 2021). The chart below shows the debt principal and the interest maturity schedule, using market forward curves for the indices and currencies linked to the indebtedness in effect at the end of 9M22.



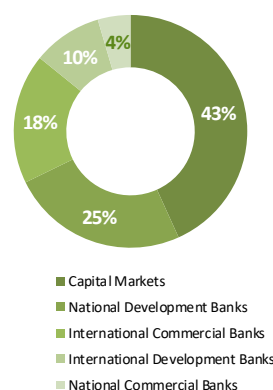
6.3. Debt Profile

The charts below display the debt balances segregated by funding source and by indexer. The average cost of the consolidated debt in the 3Q22 was 11.4% (vs. 8.1% in December 2021) based on the increase to Selic.

NET DEBT PER INDEXER (pós swap)



DEBT PER FUNDING



In the 3Q22, we funded a total of R\$ 4,638 million, and we point out the debt contracting lines that follow:

- i. 2nd Issue of Commercial Notes by Neoenergia Coelba in the amount of R\$ 500 million and with a term of up to 7 years;

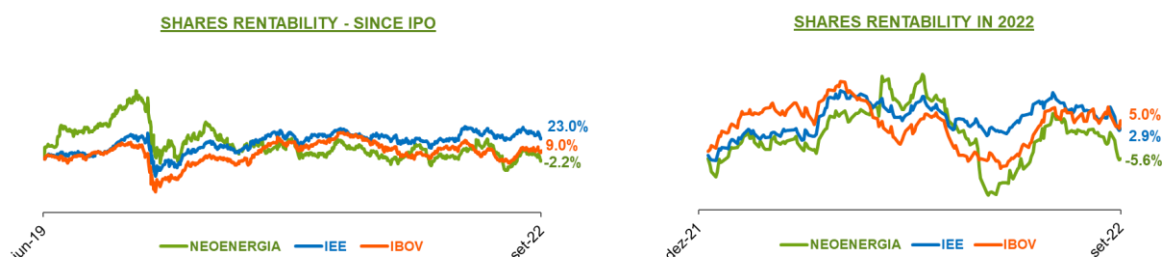
- ii. 2nd Issue of Commercial Notes by Neoenergia Pernambuco in the total amount of R\$ 450 million and with a term of up to 7 years;
- iii. 5th Issue of Commercial Notes by Neoenergia Brasília in the total amount of R\$ 300 million and with a term of up to 7 years;
- iv. 11th issue of debentures by Neoenergia Elektro in the total amount of R\$ 500 million and with a term of up to 7 years;
- v. 10th issue of debentures by Neoenergia Cosern in the total amount of R\$ 800 million and with a term of up to 7 years;
- vi. Outlay by BNB to the Oitis Complex, in the total amount of R\$ 158 million, with a 24-year term;
- vii. Outlay by BNDES to Neoenergia Coelba, in the total amount of R\$ 271 million, with a term of 19 years;
- viii. Outlay by IFC to Neoenergia Coelba, in the total amount of R\$ 550 million, with a 6-year term;
- ix. Outlay by BNDES to Neoenergia Santa Luzia, in the total amount of R\$ 18 million, with a 24-year term.

7. RATING

On March 29, 2022, Standard & Poor's – S&P confirmed the rating of Neoenergia and its distributors at "BB-" on the Global Scale and 'brAAA' on the Brazil National Scale, limited to the sovereign rating.

8. CAPITAL MARKETS

On September 30, 2022, the Company's market value was R\$ 18.57 billion, with shares (NEOE3) quoted at R\$ 15.30. As to 2022, the shares depreciated by 5.6%, as shown in the charts below:



Below is a table with share quotation values and market value:

Capital Markets	IPO	3Q22
Number of shares (thousand)	1,213,797,248	1,213,797,248
Share value	15.65	15.30
Market value ¹ (R\$ million)	18,996	18,571

¹Market value = number of shares x share value

9. ESG

On July 19, 2022, the Board of Directors of Neoenergia approved its ESG (Environmental, Social and Governance) goals, once again proving that the Company is fully committed to the socioeconomic development of

the places where it operates, contributing to society's quality of life, and respecting human rights and the environment, in accordance with the principles of the Global Compact and the Sustainable Development Goals.

By approving the targets, the Company reinforces our commitment to transparency and ESG practices. Below are the goals segregated by ESG extent with the targets for 2025 and 2030.

ESG Targets	Parameters	2021	2025	2030	
E	Emissions	Generated gCO2/kWh emissions (scope 1)	61	36	20
	Fleet electrification	% of company light-duty vehicles electrified within Neoenergia's fleet	5%	13%	50%
	Sustainable financing	Annual review and update of the company's green financing framework	Maintain current practice		
	Digitalization of Networks	% of HV and MV networks digitalized	72%	83%	90%
S	Women in relevant positions	Presence of women in relevant GG1, GG2 positions	23.20%	29.10%	31.80%
	Women in leadership positions	Presence of women in leadership GG1, GG2 and GG3 positions	26.30%	30%	35%
	Female journeyman electricians	% of women that have complete electrician training	14.85%	30%	35%
	Female electricians	% of women occupying electrician positions	4.25%	9%	12%
	Racial diversity	% of Black and multiracial employees in GG1, GG2, GG3 and GG4 positions	Census in progress	20%	25%
	Contributions to the community	Body of corporate volunteers (number of individuals volunteering)	2,000	2,300	2,600
	Safety (ISO 45001)	% company workers assigned to ISO45001-certified sites	38%	40%	42%
	Safety	TRIR (company staff)	0.44	0.43	0.39
	Training	Average for hours dedicated to training employees and professionals in the communities in which we operate	75.5	67	70
	Suppliers	% R\$ of purchases carried out with sustainable suppliers	72%	≥80%	≥85%
G	ESG Variable Remuneration	% of variable remuneration included in long-term incentives linked to ESG	30%	30%	33%
	Governance	Best Practices for Corporate Governance	Maintain current practice		

Note: GG1: Board of Directors; GG2: Superintendence and Specialists III; GG3: Management and Specialists II; GG4: Supervisors and Specialists I, and equivalent positions.

Each of the goals includes actual plans for achieving them within the established timeframes, and the results of their monitoring will be communicated periodically in the Annual Sustainability Reports.

Neoenergia stands out as a company committed to the UN Sustainable Development Goals by incorporating in its business strategy SDGs 7 and 13 as a priority and, as a direct contribution, SDGs 6, 9, 15 and 17. Our commitment to sustainable development is materialized by means of ESG commitments and goals integrated into the daily operations of the business, distributed in practices and projects in the areas that follow:

Environmental

In line with the commitment to the decarbonization of the economy, Neoenergia started the commercial operation of the first part of the Solar Complex Neoenergia Luzia, located in Paraiba. This asset represents the company's first milestone in centralized photovoltaic generation.

Neoenergia Coelba and the International Finance Corporation (IFC), a member of the World Bank Group, entered into a Super Green Loan agreement in the amount of R\$ 550 million with an eight-year term to finance the company's green investments. The resources will be used in improvements and expansion of the network and scanning. The Super Green Loan, in addition to being considered as a certified green debt, is a financing line for ambitious and

challenging ESG goals, which typifies it as a Sustainability Linked Loan. The agreed targets will be determined in 2026 and, if met, will reduce the contracted cost of debt.

Social

Policies regarding social commitment reflect the group's connection with human rights, the development of professional relationships based on diversity, inclusion, and the feeling of belonging. In this sense, in line with its commitment to increase the participation of women as electricians, Neoenergia announced the hiring of a group of women who completed the Electrician School in Bahia in the third quarter.

Validating its commitment to the customer, Neoenergia won the CONAREC 2022 Award, aimed at companies, suppliers and service providers that stand out in the customer service and relationship segment. The recognition is the result of the company's constant investments in digitizing processes and improving the company's consumer experience.

Governance

Corporate governance practices seek to ensure transparency and fairness in business, as well as respect for the rights of stakeholders, and follow the guidelines of the Brazilian Institute of Corporate Governance (IBGC). The model allows for taking advantage of the business synergy between the companies comprised in the group and the unification of processes, practices and policies.

Validating its commitment to the transparency of its activities, Neoenergia won, for the second consecutive year, the 2022 Transparency Trophy, awarded by ANEFAC (Brazilian Association of Finance, Administration and Accounting Executives). It also had a positive emphasis among electric energy companies in the Institutional Investor's 2022 award, promoted by the Institutional Investor magazine, specialized in the financial market, where the company was among the first places in the rankings referring to the best CFO and best Investor Relations professional, in addition to gaining recognition in the categories of ESG practices and "Best Analyst Day", as a result of the event "Neoenergia Investor Day".

Below is a list of ESG indicators that are regularly monitored at Neoenergia:

MAIN ESG INDICATORS	UNIT	3Q22	3Q21	Var. %	9M22	9M21	Var. %
Installed renewable energy capacity	MW	4,291	3,730	15%	4,291	3,730	15%
Installed renewable energy capacity	%	89%	87%	2 p.p.	89%	87%	2 p.p.
Water Consumption ¹	thousand m3	21	63	(67%)	82	157	(48%)
Specific CO2 emissions	gCO2/kWh	2.01	116.07	(98%)	1.62	63.49	(97%)
Waste generated (ash + hazardous and non-hazardous waste) ²	t	50,330	59,682	(16%)	59,497	66,624	(11%)
Waste recycled (ash + hazardous and non-hazardous waste) ²	t	14,539	17,345	(16%)	15,490	17,679	(12%)
Environmental sanctions	unit	2	1	100%	9	10	(10%)
SOCIAL							
Number of employees	nº	15,432	14,982	3%	15,432	14,982	3%
Number of outsourced	nº	30,865	27,958	10%	30,865	27,958	10%
Total of women	%	19.0%	17.6%	1.4 p.p.	19.0%	17.6%	1.4 p.p.
Women in direct leadership positions ³	%	28.9%	27.1%	1.8 p.p.	28.9%	27.1%	1.8 p.p.
Women in relevant positions	%	27.0%	23.1%	3.8 p.p.	27.0%	23.1%	3.8 p.p.
% Women in electrician positions	%	5.5%	3.9%	1.6 p.p.	5.5%	3.9%	1.6 p.p.
Reporting incidents of discrimination	unit	5	0	-	8	2	300%
Hours of training per employee	h	17	17	(2%)	53	53	(0%)
Frequency rate (FR) with employees ⁴	%	0,22	0,59	-	0,20	0,53	-
Frequency rate (FR) with outsourced ⁴	%	0,46	0,51	-	0,42	0,57	-
Energy Efficiency Investments	R\$ thousand	26,755	22,728	18%	81,324	67,656	20%
R&D + I Investments	R\$ thousand	21,787	30,623	(29%)	21,819	30,658	(29%)
Society Investments, without a subsidy from the federal government	R\$ thousand	4,720	2,878	64%	217,719	165,972	31%
% of universalized territory	%	96%	55%	75%	96%	55%	75%
GOVERNANCE							
Independent Directors ⁵	%	23.00%	14.00%	9.0 p.p.	23.00%	14.00%	9.0 p.p.
Women board of directors	%	5.00%	5.00%	0.0 p.p.	5.00%	5.00%	0.0 p.p.
Number of people trained in anti-corruption training	unit	227	0	-	809	0	-
Customer privacy incidents	nº	0	2	-100%	0	2	-100%
Purchases from local suppliers	%	98%	98%	(0.4 p.p.)	98%	98%	(0.4 p.p.)
Relevant suppliers classified as sustainable ⁶	%	75%	N/A	-	75%	N/A	-

Notes:

- ¹ Termope did not operate in the 3rd quarter of 2022, and for this reason water use is lower than in 2021.
² Values for the use of waste were changed compared to 2021 due to the inclusion of plant waste (tree trimming).
³ New indicator for tracking the goal of gender diversity in leadership positions.
⁴ Indicators changed in order to monitor the health and safety goal on a quarterly basis.
⁵ As of 2021, we started to consider only Full Board Members in the percentage of Independence.
⁶ Methodology for calculating the indicator changed, now reporting the main suppliers and not the relevant ones, in order to monitor the supplier target on a quarterly basis.

10. OTHER MATTERS

10.1. Low-Income Customers

Nº of Residential Customers (thousand)	3Q22						3Q21					
	Consolidated	NEOENERGIA COELBA	NEOENERGIA PERNAMBUCO	NEOENERGIA COSERN	NEOENERGIA ELEKTRO	NEOENERGIA BRASLIA	Consolidated	NEOENERGIA COELBA	NEOENERGIA PERNAMBUCO	NEOENERGIA COSERN	NEOENERGIA ELEKTRO	NEOENERGIA BRASLIA
Conventional	10,324	3,859	2,325	958	2,217	965	10,602	3,999	2,442	985	2,206	970
Low Income	3,807	1,868	1,207	401	268	64	3,226	1,595	1,028	344	232	27
Total	14,132	5,727	3,532	1,359	2,485	1,029	13,828	5,594	3,470	1,329	2,438	997

10.2 Neoenergia Pernambuco Tender Offer and EGM Call

On October 3, 2022, Neoenergia acquired 29,637 ONs, 6,620,985 PNAs and 162,156 PNBs in the Neoenergia Pernambuco PTO auction, which together represent 9.13% of its share capital, calculated on the basis of the total shares issued, excluding treasury shares. The shares were acquired at the prices of R\$ 42.02 per ON, R\$ 42.02 per PNA and R\$ 46.22 per PNB, totaling R\$ 286,953,986.76.

With the conclusion of the Auction, which took place on October 5, 2022, 250,506 ONs, 481,997 PNAs and 179,910 PNBs remained outstanding, representing 1.22% of the total share capital of Neoenergia Pernambuco. Considering that the quorum of success provided for in the Tender Offer was reached, Neoenergia Pernambuco will proceed with the necessary acts for the implementation of the Registration Conversion. Furthermore, considering that, as a result of the Auction, the outstanding shares will represent less than 5% of the total shares issued by Neoenergia Pernambuco, an Extraordinary General Shareholders' Meeting of Neoenergia Pernambuco was convened to resolve on the compulsory redemption of the remaining outstanding shares.

10.3 Neoenergia Elektro Tariff Reset

On August 23, 2022, Aneel approved the Neoenergia Elektro tariff reset with an average effect for the consumer of 15.77%, applied as of August 27, 2022.

The variation in Parcel A amounted to 21.48%, totaling R\$ 6,411 million, affected by increases of the order of 41.89% in sector charges, 37.13% in transmission costs and 5.46% in energy purchasing costs. The average transfer price of energy purchase agreements was set at R\$ 233.33/MWh. The variation of Parcel B was 9.32% (R\$ 2,655 million), reflecting the year-to-date inflation (IGP-M) since the last reset of 10.08%, deducting the X Factor of 0.76%.

2. RECONCILIATION NOTE

Neoenergia discloses the results for the 3Q22 and 9M22 based on management analyzes that the board of directors understands to best translate the company's business, reconciled with International Financial Reporting Standards - IFRS.

Calculation Memory (CONSOLIDATED)	Current Year		Previous Year		Corresponding Explanatory Notes
	3Q22	9M22	3Q21	9M21	
(+) Net Revenue	10,241	31,251	12,249	31,221	Incement Statement
(-) Estimated Replacement Value of Concession	298	(910)	(494)	(1,155)	Note 5
(-) Other revenues	(184)	(695)	(147)	(369)	Note 5
(+) Gain/Loss on RAP	(22)	133	(51)	(26)	Note 5.4
(+) Revenue from Operation and Maintenance	34	97	59	43	Note 5.4
(+) Photovoltaic Operations	10	21	3	11	Note 5.4
(+) Other revenues - Other revenues	0	4	1	7	Note 5.4
= Net Operating REVENUE	10,377	29,901	11,620	29,732	-
(+) Costs with electric energy	(4,500)	(13,191)	(6,623)	(15,927)	Incement Statement
(+) Fuel for energy production	13	(16)	(208)	(426)	Note 8
(+) Construction costs	(2,136)	(5,645)	(1,543)	(4,389)	Incement Statement
(+) Photovoltaic Operations	(6,631)	(18,867)	(8,377)	(20,752)	-
= Energy costs	(6,631)	(18,867)	(8,377)	(20,752)	-
(+) Estimated replacement value of concession	(298)	910	494	1,155	Note 5
= GROSS MARGIN	3,448	11,944	3,737	10,135	-
(+) Operating costs	(1,018)	(3,035)	(1,125)	(3,099)	Incement Statement
(+) Sales expenses	(89)	(267)	(86)	(256)	Incement Statement
(+) Other general and administrative revenues/expenses	(531)	(1,446)	(424)	(1,213)	Incement Statement
(-) Fuel for energy production	(13)	16	208	426	Note 8
(-) Photovoltaic Operations	521	1,463	446	1,285	Note 8
(-) Depreciation	521	1,463	446	1,285	Note 8
(+) Others Revenues	184	695	147	369	Note 5
(-) Gain/Loss on RAP	22	(133)	51	26	Note 5.4
(-) Revenue from operation and maintenance	(34)	(97)	(59)	(43)	Note 5.4
(-) Photovoltaic Operations	(10)	(21)	(3)	(11)	Note 5.4
(-) Other revenues - Other revenues	0	(4)	(1)	(7)	Note 5.4
= Operating Expenses (PMSO)	(960)	(2,814)	(843)	(2,513)	-
Provision for Doubtful Receivables (PECLD)	(127)	(385)	(100)	(246)	Incement Statement
(+) Equity Accounting	(9)	2	67	69	Incement Statement
EBITDA	2,352	8,747	2,861	7,445	-
(+) Depreciation and Amortization	(568)	(1,632)	(506)	(1,453)	Incement Statement and Note 8
(+) Financial Income/Loss	(780)	(2,853)	(566)	(1,374)	Incement Statement
(+) IR/CS	498	(429)	(468)	(1,213)	Incement Statement
(+) Minority shareholders	(7)	(51)	(40)	(115)	Incement Statement
NET INCOME	1,495	3,782	1,281	3,290	Incement Statement

ANNEX I – Renewable Assets Under Construction

The table below displays the wind farms and solar plants under construction with 100% of Neoenergia stake (base date 09/30/2022):

Wind under Construction	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Concession Date	End of Concession
OITIS 3	100%	PI/BA	Dom Inocência	49.50	24.4	12/24/2019	12/23/2054
OITIS 4	100%	PI/BA	Dom Inocência	49.50	24	12/24/2019	12/23/2054
OITIS 6	100%	PI/BA	Dom Inocência	49.50	24.3	12/24/2019	12/23/2054
OITIS 9	100%	PI/BA	Dom Inocência	49.50	21.9	12/24/2019	12/23/2054
OITIS 10	100%	PI/BA	Dom Inocência	49.50	21.2	12/24/2019	12/23/2054
OITIS 21	100%	PI/BA	Casa Nova	44.00	20.8	12/24/2019	12/23/2054
OITIS 22	100%	PI/BA	Casa Nova	49.50	22.22	12/24/2019	12/23/2054

Oitis ACL, Physical Guarantee (Assured Energy) still not disclosed

The new GF for farms Canoas 2 and 4, Chafariz 1 to 3, 6 and 7, Lagoa 3 and 4, was published pursuant to Ordinance nº 262, of September 10, 2019, in the official gazette.

Solar under Construction	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Concession Date	End of Concession
LUZIA 2	100%	PB	Santa Luzia	58.93	17.3	5/29/2020	5/29/2055
LUZIA 3	100%	PB	Santa Luzia	58.93	17.3	5/29/2020	5/29/2055

ANNEX II – Management I/S by Segment

(base date 09/30/2022):

STATEMENT OF INCOME (R\$ MN)	NETWORKS							
	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
GROSS MARGIN	2,666	3,035	(369)	(12%)	9,978	8,638	1,340	16%
Operating Expenses	(795)	(672)	(123)	18%	(2,354)	(2,044)	(310)	15%
(-) Provision for Doubtful Receivables (PECLD)	(126)	(100)	(26)	26%	(381)	(246)	(135)	55%
(+) Equity Accounting/Assets Sale	-	-	-	-	-	-	-	-
EBITDA	1,745	2,263	(518)	(23%)	7,243	6,348	895	14%
Depreciation	(438)	(385)	(53)	14%	(1,224)	(1,117)	(107)	10%
Financial Income (Loss)	(725)	(458)	(267)	58%	(2,289)	(1,099)	(1,190)	108%
IR/CS	607	(373)	980	(263%)	(196)	(1,043)	847	(81%)
NET INCOME	1,189	1,047	142	14%	3,534	3,089	445	14%

STATEMENT OF INCOME (R\$ MN)	RENEWABLES							
	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
GROSS MARGIN	424	437	(13)	(3%)	1,032	888	144	16%
Operating Expenses	(65)	(49)	(16)	33%	(188)	(148)	(40)	27%
(-) Provision for Doubtful Receivables (PECLD)	-	-	-	-	-	-	-	-
(+) Equity Accounting/Assets Sale	(9)	67	(76)	(113%)	2	69	(67)	(97%)
EBITDA	350	455	(105)	(23%)	846	809	37	5%
Depreciation	(66)	(53)	(13)	25%	(200)	(149)	(51)	34%
Financial Income (Loss)	(20)	(37)	17	(46%)	(179)	(114)	(65)	57%
IR/CS	(54)	(64)	10	(16%)	(106)	(103)	(3)	3%
NET INCOME	210	301	(91)	(30%)	361	443	(82)	(19%)

STATEMENT OF INCOME (R\$ MN)	LIBERALIZED							
	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
GROSS MARGIN	370	264	106	40%	967	603	364	60%
(-) Operating Expenses	(40)	(57)	17	(30%)	(115)	(148)	33	(22%)
(-) Provision for Doubtful Receivables (PECLD)	(1)	-	(1)	-	(4)	-	(4)	-
EBITDA	329	207	122	59%	848	455	393	86%
Depreciation	(18)	(15)	(3)	20%	(52)	(47)	(5)	11%
Financial Income (Loss)	(32)	(23)	(9)	39%	(92)	(48)	(44)	92%
IR/CS	(47)	(34)	(13)	38%	(115)	(63)	(52)	83%
Removals (Minority Shareholdings)	-	-	-	-	-	-	-	-
NET INCOME	232	135	97	72%	589	297	292	98%

STATEMENT OF INCOME (R\$ MN)	OTHER							
	3Q22	3Q21	Variation		9M22	9M21	Variation	
			R\$	%			R\$	%
GROSS MARGIN	(12)	1	(13)	(1300%)	(33)	6	(39)	(650%)
Operating Expenses	(60)	(65)	5	(8%)	(157)	(173)	16	(9%)
(-) Provision for Doubtful Receivables (PECLD)	-	-	-	-	-	-	-	-
(+) Equity Accounting/Assets Sale	(72)	(64)	(8)	13%	(190)	(167)	(23)	14%
Depreciation	(46)	(53)	7	(13%)	(156)	(140)	(16)	11%
Financial Income (Loss)	(3)	(48)	45	(94%)	(293)	(113)	(180)	159%
IR/CS	(8)	3	(11)	(367%)	(12)	(4)	(8)	200%
Removals (Minority Shareholdings)	(7)	(40)	33	(83%)	(51)	(115)	64	(56%)
NET INCOME	(136)	(202)	66	(33%)	(702)	(539)	(163)	30%

ANNEX III – Balance Sheet by Segment

(base date 09/30/2022):

STATEMENT OF FINANCIAL POSITION - R\$ Million	Networks			Renewables			Liberalized			Others	Consolidated
	Distribution	Transmission	Total networks	Wind farms	Hydro plants	Total renewables	Thermo plants	Commercialization and services	Total liberalized	Total	
CURRENT ASSETS											
Current assets	4.626	550	5.176	758	231	989	401	177	578	841	7.584
Accounts receivable from clients and other	7.227	49	7.276	86	34	120	-	164	164	-	7.560
Marketable securities	72	-	72	-	-	-	-	-	-	331	403
Derivative financial instruments	240	26	266	-	-	-	42	3	45	-	311
Sectoral financial assets (Portion A and others)	807	-	807	-	-	-	-	-	-	-	807
Public service arrangements (contractual assets)	-	748	748	-	-	-	-	-	-	-	748
Other current assets	3.481	315	3.796	18	825	843	42	34	76	214	4.929
TOTAL CURRENT ASSETS	16.453	1.688	18.141	862	1.090	1.952	485	378	863	1.386	22.342
NON-CURRENT ASSETS											
Trade and other receivables	332	-	332	-	-	-	-	17	17	-	349
Marketable securities	90	11	101	307	-	307	-	2	2	59	469
Derivative financial instruments	892	-	892	-	31	31	-	7	7	-	930
Sectoral financial assets (Portion A and others)	-	-	-	-	-	-	-	-	-	-	-
Public service arrangements (financial assets)	21.973	-	21.973	-	-	-	-	-	-	-	21.973
Public service arrangements (contractual assets)	4.655	10.297	14.952	-	-	-	-	-	-	-	14.952
Investments in subsidiaries, associates and joint venture:	-	-	-	-	1.235	1.235	-	-	-	-	1.235
Rights of use	136	-	136	28	1	29	15	1	16	-	181
Property, Plant & Equipment ("PP&E")	3	24	27	7.210	2.670	9.880	972	3	975	39	10.921
Intangible assets	12.285	8	12.293	105	235	340	-	6	6	2	12.641
Other non-current assets	5.467	196	5.663	85	71	156	77	67	144	65	6.028
TOTAL NON-CURRENT ASSETS	45.833	10.536	56.369	7.735	4.243	11.978	1.064	103	1.167	165	69.679
TOTAL ASSETS	62.286	12.224	74.510	8.597	5.333	13.930	1.549	481	2.030	1.551	92.021
CURRENT LIABILITIES											
Trade payables and payables to contractors	2.900	447	3.347	199	21	220	73	60	133	97	3.797
Loans and funding	4.184	2.009	6.193	169	62	231	240	15	255	631	7.310
Derivative financial instruments	150	62	212	-	4	4	6	5	11	79	306
Sectoral financial liabilities (Portion A and others)	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	4.750	230	4.980	223	190	413	206	208	2	368	5.763
TOTAL CURRENT LIABILITIES	11.984	2.748	14.732	591	277	868	113	288	401	1.175	17.176
NON-CURRENT LIABILITIES											
Trade payables and payables to contractors	160	-	160	-	-	-	-	-	-	-	160
Loans and funding	26.575	2.262	28.837	3.053	637	3.690	499	86	585	3.065	36.177
Derivative financial instruments	466	-	466	-	-	-	-	-	-	392	858
Sectoral financial liabilities (Portion A and others)	1.256	-	1.256	-	-	-	-	-	-	-	1.256
Other non-current liabilities	6.466	2.222	8.688	310	358	668	27	46	73	98	9.331
TOTAL NON-CURRENT LIABILITIES	34.923	4.484	39.407	3.363	995	4.358	526	132	658	3.359	47.782
TOTAL LIABILITIES	46.907	7.232	54.139	3.954	1.272	5.226	639	420	1.059	4.534	64.958
NET EQUITY											
Attributable to controlling interest	15.118	4.965	20.083	4.643	4.061	8.704	910	61	971	(2.983)	26.775
Attributable to non-controlling interest	261	27	288	-	-	-	-	-	-	0	288
TOTAL NET EQUITY	15.379	4.992	20.371	4.643	4.061	8.704	910	61	971	-	27.063
TOTAL LIABILITIES AND NET EQUITY	62.286	12.224	74.510	8.597	5.333	13.930	1.549	481	2.030	1.551	92.021
DEBT											
Gross debt											
ASSETS											
CURRENT ASSETS											
Cash and cash equivalents	4.626	550	5.176	758	231	989	401	177	578	841	7.584
Marketable securities	72	-	72	-	-	-	-	-	-	331	403
Derivative financial instruments	240	26	266	-	-	-	42	3	45	-	311
NON-CURRENT ASSETS											
Marketable securities	90	11	101	307	-	307	-	2	2	59	469
Derivative financial instruments	892	-	892	-	31	31	-	7	7	-	930
LIABILITIES											
CURRENT LIABILITIES											
Loans and funding	4.184	2.009	6.193	169	62	231	240	15	255	631	7.310
Derivative financial instruments	150	62	212	-	4	4	6	5	11	79	306
NON-CURRENT LIABILITIES											
Loans and funding	26.575	2.262	28.837	3.053	637	3.690	499	86	585	3.065	36.177
Derivative financial instruments	466	-	466	-	-	-	-	-	-	392	858
Total Gross Debt	30.243	4.307	34.550	3.222	672	3.894	703	96	799	4.167	43.410
Total Net Debt	25.455	3.746	29.201	2.157	441	2.598	302	83	219	2.936	34.954

ANNEX IV – Consolidated Cash Flow

(base date 09/30/2022):

OPERATING ACTIVITIES CASH FLOW - R\$ Million	3Q22	3Q21
Net Income for the Period/Fiscal Year	3.833	3.405
Adjusted by:		
Depreciation and amortization	1.490	1.305
Write-off of non-current assets	126	46
Amortization of surplus value	169	168
Income from equity interest	(2)	(69)
Adjustment to fair value of assets classified as held for sale	0	
Income tax	429	1.213
Net financial income	2.853	1.374
Estimated replacement value of the concession	(910)	(1.155)
Compensation for hydrological risk - GSF	0	
Other	(3)	(355)
Variations of Assets and Liabilities		
Receivables from clients and other	1.440	(656)
Public Service Concession (Contractual assets and financial assets)	(2.323)	(2.450)
Accounts payable to suppliers and contractors	(1.809)	1.076
Net salaries, employees' benefits and taxes payable	(134)	(32)
Net sector financial assets and liabilities (Parcel A and other)	2.357	(2.579)
Other net taxes recoverable and sector charges	(1.127)	171
Provisions net of judicial deposits	(93)	(71)
Other net assets and liabilities	(677)	(288)
Net cash from operations	5.619	1.103
Dividends and interest on equity received	25	46
Debts charges paid	(1.635)	(803)
Net derivative instruments received (paid)	(707)	69
Financial investment revenue	597	101
Interest payment - Leasing	(16)	(8)
Tax on profit paid	(138)	(362)
Cash generated by operating activities	3.745	146
Cash flow from investment activities		
Acquisition of current and intangible assets	(1.559)	(1.888)
Acquisition of subsidiary Neoenergia Brasília, net of regular cash on acquisition	0	0
Capital increase	(33)	(2.415)
Public service concession (Contractual asset)	(4.316)	(16)
Capital advances or payment of equity interest	0	(3.287)
Investment in securities	(810)	0
Redemption of securities	449	(234)
Net derivative instruments paid	0	42
Stock redemption	0	0
Other	0	
Cash used in investment activities	(6.269)	(7.798)
Cash flow of funding activities		
Loans and funding	11.122	10.211
Payment of funding costs	(69)	(39)
Payment of loan and funding principal	(6.800)	(3.657)
Escrow accounts	(16)	4
Liabilities associated with concessions	215	232
Payment of principal - Leasing	(35)	(25)
Net derivative instruments received	381	489
Dividends and equity interest paid to Neoenergia shareholders	(145)	(241)
Dividends and equity interest paid to non-controlling shareholders	(90)	(56)
Capital increase	0	0
Share redemption	0	0
Cash used in investment activities	4.563	6.918
Increase (reduction) of cash and cash equivalents for the year	2.039	(734)
Cash and cash equivalents at the beginning of the period	5.545	5.060
Cash and cash equivalents at the end of the period	7.584	4.326



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The information contained in this document reflects current conditions and our view to date, and is subject to change. The document contains statements that represent NEOENERGIA expectations and projections about future events, which the Company cannot guarantee will materialize, since they involve a number of risks and uncertainties and may have results or consequences other than those discussed and anticipated herein.

All relevant information regarding the period and used by the Management in the running of the Company is evidenced in this document and in the Financial Statements.

Further information about the Company can be obtained on the Reference Form available on CVM website and on the Neoenergia Group Investor Relations website (ri.neoenergia.com)