

HIGHLIGHTS (R\$ MN) 2Q25	2Q25	2Q24	Δ %	6M25	6M24	Δ %
Net Operating Revenue	12,194	10,983	11%	23,619	22,003	7%
Gross Margin	4,415	4,111	7%	9,357	8,768	7%
Operating Expenses	(1,098)	(1,053)	4%	(2,162)	(2,086)	4%
EBITDA	3,211	2,970	8%	6,928	6,477	7%
Financial Income (Loss)	(1,375)	(1,187)	16%	(2,936)	(2,480)	18%
Profit assigned to controlling shareholders	1,631	815	100%	2,632	1,942	36%
Financial Asset (Concession)	454	293	55%	1,106	711	56%
IFRS 15 + Corporate Operations	162	248	(35%)	446	518	(14%)
Cash EBITDA	2,595	2,429	7%	5,376	5,248	2%

OPERATING INDICATORS						
Total Inject Energy (GWh) (SIN + Isolated Systems + DG)	21,887	21,389	2.3%	44,841	43,553	3.0%
Total Distributed Energy (captive + free market + DG)	19,278	18,990	1.5%	38,685	37,953	1.9%
Number of Customers (thousand)	16,810	16,497	2%			

Financial Debt Indicators	2Q25	2024	Variation
Net Debt(1)/EBITDA(2)	3.46	3.45	0.01
Corporate Rating (S&P)	AAA	AAA	-

(1) Net Debt of cash and cash equivalents, short-term investments and securities.

(2) EBITDA 12 months

Financial and Operating highlights:

- +2.3% growth of injected energy, including DG, in the 2Q25 and 3.0% in the 6M25;
- Operating expenses controlled: +4% in the 2Q25 and 6M25, absorbing inflation and market growth;
- Cash EBITDA: R\$ 2.6 billion in the 2Q25 (+7% vs. 2Q24) and R\$ 5.4 billion in the 6M25 (+2% vs. 6M24). Highlights include the adjustments of Neoenergia Coelba's and Cosern's Parcel B and Neoenergia Pernambuco's tariff review;
- Positive impact of R\$ 869 million relating to the recognition of tax credits, due to the exclusion of the financial adjustment of the undue PIS/COFINS tax from the IRPJ and CSLL calculation basis;
- Profit: R\$ 1.6 billion in the 2Q25 (+100% vs. 2Q24) and 2.6 billion in the 6M24 (+36% vs. 6M24);
- CAPEX of R\$ 2.8 billion in the 2Q25, of which R\$ 1.7 billion for distribution resulting in a RAB of R\$ 41.8 billion;
- Net Debt/EBITDA of 3.46x in the 2Q25, vs. 3.45x in the 4Q24;
- Partial deliveries of Vale do Itajaí and Morro do Chapéu in the 2Q25, RAP of R\$ 132 million;
- Asset rotation: Closing of Baixo Iguaçú sale transaction (R\$ 1.0 billion in Equity Value).

2Q25 CONFERENCE

Wednesday, July 23, 2025

Time: 10:00 (BRT) | 9:00 (ET)

(with simultaneous translation to English)

Access to Webcast: https://tenmeetings.com.br/ten-events/#/webinar?evento=ConferenciadeResultados2T25-Neoenergia_250

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1. OPERATING PERFORMANCE

The Neoenergia Group's businesses are presented in a managerial manner in this report, as follows: (i) Networks – distribution and transmission and (ii) Generation and Customers – wind generation, hydroelectric generation, solar generation, thermal generation, and energy trade.

1.1. Networks

1.1.1. Distributors

1.1.1.1. Number of Consumers

Neoenergia's distributors closed the 2Q25 with 16.8 million active consumers (+1.9% vs. 2Q24), as displayed in the table below:

Number of Consumers (thousand)	2Q25						2Q24						VARIATION					
	Consolidated	Neoenergia Ceará	Neoenergia Pernambuco	Neoenergia Ceará	Neoenergia Bahia	Neoenergia Brasília	Consolidated	Neoenergia Ceará	Neoenergia Pernambuco	Neoenergia Ceará	Neoenergia Bahia	Neoenergia Brasília	Consolidated	Neoenergia Ceará	Neoenergia Pernambuco	Neoenergia Ceará	Neoenergia Bahia	Neoenergia Brasília
Residential	15,010	6,131	3,773	1,431	2,614	1,060	14,683	5,982	3,684	1,403	2,568	1,046	327	150	89	28	46	14
Industrial	38	10	6	2	19	1	38	10	6	2	19	1	0	0	0	0	(0)	(0)
Commercial	1,113	441	226	114	212	119	1,115	443	228	113	211	120	(2)	(2)	(2)	1	1	(0)
Rural	472	175	116	46	126	10	488	184	121	48	126	10	(16)	(9)	(5)	(2)	(0)	(0)
Other	177	72	35	30	34	7	173	71	34	29	33	6	4	1	1	1	1	0
Total	16,810	6,829	4,156	1,622	3,005	1,197	16,497	6,689	4,073	1,595	2,957	1,183	313	140	83	28	48	14

1.1.1.2. Market evolution

Distributed energy (captive + free + DG) amounted to 19,278 GWh in the 2Q25 (+1.5% vs. 2Q24) and 38,685 GWh in the 6M25 (+1.9% vs. 6M24), due to the larger customer base, which offsets the lower temperatures in the period. It's worth noting that as distributors undergo tariff reviews, their reference markets are adjusted to compensate for migrations to distributed generation.

The following are the distributed energy values by distributor, customer type, and market:

Distributed Energy (GWh)	Neoenergia Coelba			Neoenergia Pernambuco			Neoenergia Cosern			Neoenergia Elétrico			Neoenergia Brasília			CONSOLIDATED		
	2Q25	2Q24	%	2Q25	2Q24	%	2Q25	2Q24	%	2Q25	2Q24	%	2Q25	2Q24	%	2Q25	2Q24	%
Residential	2,023	2,059	(1.7%)	1,502	1,546	(2.8%)	611	644	(5.2%)	1,323	1,362	(2.9%)	630	638	(1.2%)	6,089	6,249	(2.6%)
Industrial	61	119	(49.0%)	44	83	(46.9%)	20	32	(35.2%)	106	200	(47.0%)	6	6	(4.1%)	237	439	(46.1%)
Commercial	564	701	(19.5%)	346	480	(27.8%)	150	187	(19.8%)	410	509	(19.5%)	274	352	(22.2%)	1,745	2,229	(21.7%)
Rural	700	619	13.1%	115	102	11.7%	74	68	8.8%	193	217	(11.2%)	29	34	(14.9%)	1,110	1,040	6.7%
Others	589	691	(14.7%)	348	373	(6.7%)	162	159	1.8%	286	314	(9.0%)	247	317	(22.1%)	1,633	1,855	(12.0%)
Captive Market	3,937	4,188	(6.0%)	2,355	2,584	(8.8%)	1,018	1,091	(6.7%)	2,318	2,602	(10.9%)	1,186	1,347	(12.0%)	10,814	11,812	(8.5%)
Industrial	1,225	1,149	6.6%	723	706	2.4%	324	294	10.3%	1,981	1,853	6.9%	140	136	3.0%	4,394	4,139	6.2%
Commercial	444	360	23.2%	402	338	19.2%	117	98	19.7%	381	294	29.4%	232	182	27.8%	1,576	1,272	23.9%
Rural	19	7	189.2%	18	9	89.9%	7	0	2953.3%	63	56	12.5%	1	1	17.6%	109	74	47.4%
Others	229	117	95.7%	132	126	5.0%	45	43	3.7%	182	146	24.5%	56	0	12337.1%	644	433	48.7%
Supplies	0	0	-	66	56	17.2%	1	0	-	0	0	-	39	35	9.5%	106	92	14.8%
Free Market + Supply	1,917	1,633	17.4%	1,342	1,235	8.6%	493	435	13.4%	2,607	2,350	10.9%	469	355	32.0%	6,828	6,009	13.6%
Residential	300	189	58.7%	193	144	33.7%	146	95	53.3%	125	88	43.0%	44	30	45.7%	808	546	47.9%
Industrial	14	8	69.5%	23	21	7.7%	7	6	16.2%	16	12	27.9%	2	2	44.5%	62	50	25.5%
Commercial	191	131	45.3%	147	119	24.4%	85	65	30.1%	110	77	42.7%	96	74	30.8%	629	466	35.1%
Rural	45	32	39.4%	17	14	19.2%	10	5	89.9%	38	30	25.7%	6	4	42.6%	115	86	34.5%
Others	3	2	64.1%	5	10	(51.8%)	3	2	27.3%	7	5	38.9%	3	2	49.0%	21	22	(2.4%)
DG Compensation Energy	554	363	52.4%	385	308	24.8%	250	173	44.1%	296	212	39.5%	151	111	35.8%	1,636	1,169	40.0%
Residential	2,323	2,248	3.4%	1,695	1,690	0.3%	757	739	2.3%	1,448	1,450	(0.1%)	674	668	0.9%	6,897	6,795	1.5%
Industrial	1,300	1,276	1.9%	790	810	(2.5%)	351	331	6.0%	2,103	2,065	1.8%	149	144	3.1%	4,693	4,627	1.4%
Commercial	1,199	1,192	0.5%	896	936	(4.3%)	351	350	0.5%	901	881	2.3%	602	608	(0.8%)	3,950	3,967	(0.4%)
Rural	764	658	16.2%	149	126	18.4%	92	74	24.2%	294	303	(3.2%)	36	39	(7.6%)	1,335	1,200	11.2%
Others	822	810	1.4%	485	510	(4.8%)	209	204	2.4%	475	466	2.1%	306	320	(4.3%)	2,298	2,309	(0.5%)
Supplies	0	0	-	66	56	17.2%	1	0	-	0	0	-	39	35	9.5%	106	92	14.4%
Total Distributed Energy (captive + free market + DG)	6,408	6,184	3.6%	4,082	4,128	(1.1%)	1,761	1,699	3.7%	5,220	5,164	1.1%	1,806	1,815	(0.5%)	19,278	18,990	1.5%

Distributed Energy (GWh)	Neoenergia Coelba			Neoenergia Pernambuco			Neoenergia Cosern			Neoenergia Elektro			Neoenergia Brasília			CONSOLIDATED		
	6M25	6M24	%	6M25	6M24	%	6M25	6M24	%	6M25	6M24	%	6M25	6M24	%	6M25	6M24	%
Distributed Energy (GWh)																		
Residential	4,153	4,217	(1.5%)	3,049	3,126	(2.4%)	1,243	1,306	(4.8%)	2,890	2,924	(1.2%)	1,281	1,284	(0.2%)	12,616	12,858	(1.9%)
Industrial	126	259	(51.6%)	95	164	(42.4%)	43	63	(31.7%)	217	403	(46.1%)	6	14	(54.4%)	487	903	(46.1%)
Commercial	1,160	1,431	(19.0%)	702	955	(26.5%)	309	378	(18.3%)	879	1,073	(18.1%)	568	711	(20.0%)	3,618	4,548	(20.4%)
Rural	1,239	1,121	10.5%	230	218	5.2%	164	169	(2.8%)	382	437	(12.6%)	50	61	(18.7%)	2,064	2,006	2.9%
Others	1,167	1,361	(14.2%)	695	757	(8.1%)	313	309	1.4%	583	630	(7.4%)	500	643	(22.4%)	3,259	3,700	(11.9%)
Captive Market	7,845	8,390	(6.5%)	4,771	5,220	(8.6%)	2,072	2,225	(6.9%)	4,951	5,467	(9.4%)	2,406	2,714	(11.4%)	22,044	24,016	(8.2%)
Industrial	2,395	2,215	8.1%	1,423	1,360	4.6%	624	572	9.0%	3,838	3,555	7.9%	273	264	3.5%	8,552	7,966	7.4%
Commercial	869	701	24.0%	785	644	21.8%	226	189	19.3%	763	605	26.2%	445	352	26.3%	3,087	2,491	23.9%
Rural	36	11	219.7%	31	19	63.0%	21	1	1613.6%	124	109	13.8%	3	3	15.4%	216	143	50.4%
Others	456	234	94.9%	261	223	17.1%	89	86	3.6%	372	280	32.9%	110	0	24266.4%	1,288	824	56.4%
Supplies	0	0	29.1%	129	116	11.6%	1	1	25.6%	0	0	-	54	58	(7.1%)	184	175	5.5%
Free Market + Supply	3,756	3,161	18.8%	2,629	2,362	11.3%	962	850	13.1%	5,097	4,549	12.0%	884	677	30.6%	13,328	11,599	14.9%
Residential	614	385	59.3%	395	288	36.9%	286	190	50.7%	273	186	47.1%	81	57	41.1%	1,649	1,107	49.0%
Industrial	30	19	59.8%	47	41	12.8%	15	12	16.2%	32	25	28.2%	4	3	44.3%	128	101	26.7%
Commercial	395	272	45.0%	291	240	21.4%	169	130	30.2%	232	157	47.7%	181	143	26.6%	1,268	942	34.6%
Rural	86	52	65.8%	35	25	41.4%	19	8	131.2%	77	59	29.4%	10	7	44.2%	227	151	50.2%
Others	7	5	35.2%	9	15	(37.0%)	5	4	21.4%	14	10	40.9%	5	3	77.2%	41	37	10.1%
DG Compensation Energy	1,132	733	54.3%	776	609	27.6%	494	345	43.3%	628	437	43.7%	282	213	32.0%	3,313	2,338	41.7%
Residential	4,767	4,603	3.6%	3,444	3,414	0.9%	1,529	1,496	2.2%	3,163	3,110	1.7%	1,362	1,342	1.5%	14,265	13,964	2.2%
Industrial	2,550	2,493	2.3%	1,564	1,565	(0.1%)	682	648	5.2%	4,087	3,984	2.6%	284	281	1.1%	9,167	8,970	2.2%
Commercial	2,424	2,405	0.8%	1,778	1,840	(3.3%)	703	697	1.0%	1,873	1,834	2.1%	1,194	1,206	(1.0%)	7,973	7,981	(0.1%)
Rural	1,361	1,184	14.9%	296	262	12.8%	205	179	14.8%	583	605	(3.7%)	63	71	(11.2%)	2,507	2,301	9.0%
Others	1,630	1,600	1.9%	965	994	(2.9%)	408	400	2.1%	970	920	5.4%	614	647	(5.0%)	4,588	4,560	0.6%
Supplies	0	0	-	129	116	11.6%	1	1	-	0	0	-	54	58	(7.1%)	184	175	5.5%
Total Distributed Energy (captive + free market + DG)	12,732	12,283	3.7%	8,177	8,191	(0.2%)	3,528	3,420	3.2%	10,677	10,453	2.1%	3,571	3,604	(0.9%)	38,685	37,953	1.9%

Total residential consumption reached 6,897 GWh in the 2Q25, +1.5% compared to the 2Q24, and 14,265 GWh in the 6M25, +2.2% compared to the 6M24, showing growth in all five distributors.

Industrial consumption grew by +1.4% compared to the 2Q24, highlighted by growth at Neoenergia Cosern (+6.0%) and Neoenergia Brasília (+3.1%), driven by the strong performance of the non-metallic minerals and extractive sectors. Year-to-date, growth is +2.2% compared to the 6M24, also highlighted by growth at Neoenergia Cosern (+5.2%) and Neoenergia Elektro (+2.6%).

The commercial sector consolidated 3,950 GWh in the 2Q25 and 7,973 GWh in the 6M25, in line with the 2Q24 and 6M24.

The rural class ended the quarter with consumption of 1,335 GWh (+11.2% vs. 2Q24) and 2,507 GWh in the 6M25 (+9.0% vs. 6M24), given higher demand for irrigation due to lower rainfall in the period, particularly in the concession areas of Neoenergia Coelba, Pernambuco, and Cosern.

The other classes (public services, government, streetlights, and own use) amounted to 2,298 GWh of consumption in the 2Q25 and 4,588 GWh in the 6M25, in line with the same periods of the previous year.

1.1.1.3. Energy Balance

Total injected energy, including DG, amounted to 21,887 GWh in the 2Q25, +2.3% vs. 2Q24, and 44,841 GWh in the 6M25, +3.0% vs. 6M24, driven by the larger customer base, which offsets the lower temperatures.


ENERGY BALANCE (GWh)	2Q25	2Q24	2Q25 x 2Q24		6M25	6M24	6M25 x 6M24	
			Diff	%			Diff	%
CONSOLIDATED								
Captive Market	10,814	11,812	(998)	(8.4%)	22,044	24,016	(1,972)	(8.2%)
Free Market + Supply	6,828	6,009	819	13.6%	13,328	11,599	1,729	14.9%
Distributed Energy (A)	17,642	17,821	(179)	(1.0%)	35,371	35,615	(244)	(0.7%)
Lost Energy (B)	2,710	2,605	105	4.0%	5,500	5,391	109	2.0%
Non-billed (C)	(486)	(372)	(114)	30.6%	(166)	(138)	(28)	20.3%
SIN + Isolated Systems (D) = (A) + (B) + (C)	19,865	20,054	(188)	(0.9%)	40,706	40,869	(163)	(0.4%)
DG Injected Energy (E)	2,022	1,335	687	51.5%	4,135	2,684	1,451	54.1%
TOTAL INJECTED ENERGY (F) = (D) + (E)	21,887	21,389	498	2.3%	44,841	43,553	1,288	3.0%





Captive Market	3,937	4,188	(250)	(6.0%)	7,845	8,390	(545)	(6.5%)
Free Market + Supply	1,917	1,633	284	17.4%	3,756	3,161	595	18.8%
Distributed Energy (A)	5,855	5,821	34	0.6%	11,600	11,551	49	0.4%
Lost Energy (B)	1,121	1,055	66	6.3%	2,269	2,165	104	4.8%
Non-billed (C)	(137)	(124)	(14)	10.5%	23	(2)	25	N/A
SIN + Isolated Systems (D) = (A) + (B) + (C)	6,839	6,753	86	1.3%	13,892	13,714	178	1.3%
DG Injected Energy (E)	690	421	269	63.9%	1,425	891	534	59.9%
TOTAL INJECTED ENERGY (F) = (D) + (E)	7,529	7,174	355	4.9%	15,317	14,605	712	4.9%



Captive Market	2,355	2,584	(229)	(8.9%)	4,771	5,220	(449)	(8.6%)
Free Market + Supply	1,342	1,235	106	8.7%	2,629	2,362	267	11.3%
Distributed Energy (A)	3,697	3,819	(122)	(3.2%)	7,400	7,582	(182)	(2.4%)
Lost Energy (B)	888	833	55	6.6%	1,753	1,725	28	1.6%
Non-billed (C)	(84)	(115)	31	(27.0%)	(36)	(8)	(28)	350.0%
SIN + Isolated Systems (D) = (A) + (B) + (C)	4,501	4,537	(36)	(0.8%)	9,118	9,300	(182)	(2.0%)
DG Injected Energy (E)	480	338	142	42.0%	971	663	308	46.5%
TOTAL INJECTED ENERGY (F) = (D) + (E)	4,981	4,875	106	2.2%	10,089	9,963	126	1.3%

ENERGY BALANCE (GWh)	2Q25	2Q24	2Q25 x 2Q24		6M25	6M24	6M25 x 6M24	
			Diff	%			Diff	%
								
Captive Market	1,018	1,091	(73)	(6.7%)	2,072	2,225	(153)	(6.9%)
Free Market + Supply	493	435	58	13.3%	962	850	112	13.2%
Distributed Energy (A)	1,511	1,526	(15)	(1.0%)	3,034	3,075	(41)	(1.3%)
Lost Energy (B)	116	136	(20)	(14.7%)	255	295	(39)	(13.6%)
Non-billed (C)	6	(37)	43	N/A	(29)	(36)	7	(19.4%)
SIN + Isolated Systems (D) = (A) + (B) + (C)	1,633	1,625	8	0.5%	3,260	3,334	(74)	(2.2%)
DG Injected Energy (E)	303	191	112	58.6%	597	387	210	54.3%
TOTAL INJECTED ENERGY (F) = (D) + (E)	1,936	1,816	120	6.6%	3,857	3,721	136	3.7%






								
Captive Market	2,318	2,602	(284)	(10.9%)	4,951	5,467	(516)	(9.4%)
Free Market + Supply	2,607	2,350	257	10.9%	5,097	4,549	548	12.0%
Distributed Energy (A)	4,924	4,952	(28)	(0.6%)	10,048	10,016	32	0.3%
Lost Energy (B)	353	363	(9)	(2.8%)	753	788	(35)	(4.4%)
Non-billed (C)	(266)	(79)	(187)	236.7%	(132)	(79)	(53)	67.1%
SIN + Isolated Systems (D) = (A) + (B) + (C)	5,012	5,236	(224)	(4.3%)	10,669	10,726	(57)	(0.5%)
DG Injected Energy (E)	380	250	130	52.0%	799	499	300	60.1%
TOTAL INJECTED ENERGY (F) = (D) + (E)	5,392	5,486	(94)	(1.7%)	11,468	11,225	243	2.2%






								
Captive Market	1,186	1,347	(162)	(12.0%)	2,406	2,714	(308)	(11.3%)
Free Market + Supply	469	355	114	32.1%	884	677	207	30.6%
Distributed Energy (A)	1,654	1,702	(48)	(2.8%)	3,289	3,391	(102)	(3.0%)
Lost Energy (B)	231	218	13	6.0%	470	418	52	12.4%
Non-billed (C)	(5)	(17)	12	(70.6%)	8	(13)	21	N/A
SIN + Isolated Systems (D) = (A) + (B) + (C)	1,880	1,903	(23)	(1.2%)	3,767	3,795	(28)	(0.7%)
DG Injected Energy (E)	168	134	34	25.4%	343	243	99	41.2%
TOTAL INJECTED ENERGY (F) = (D) + (E)	2,049	2,037	12	0.6%	4,110	4,038	72	1.8%

NOTE: Distributed energy does not consider DG compensation energy.

1.1.1.4. Losses

Energy losses are monitored by using a percentage index that calculates the ratio between injected energy and billed energy, accumulated over a 12-month period. Based on this methodology, we show below the indicator's evolution and a comparison with tariff coverage.

DISCOS	Losses 12 months (%)															
	Technical Loss					Non-Technical Loss					Total Losses					
	2Q24	3Q24	4Q24	1Q25	2Q25	2Q24	3Q24	4Q24	1Q25	2Q25	2Q24	3Q24	4Q24	1Q25	2Q25	Aneel 25
 Neoenergia Coelba	10.73%	10.91%	10.91%	10.88%	10.87%	5.38%	4.81%	4.78%	4.91%	4.99%	16.11%	15.72%	15.69%	15.79%	15.86%	16.41%
 Neoenergia Pernambuco	9.16%	9.31%	9.60%	9.61%	9.47%	8.95%	8.46%	8.33%	8.38%	8.64%	18.11%	17.77%	17.93%	17.98%	18.11%	16.59%
 Neoenergia Cosern	7.76%	7.85%	7.72%	7.78%	8.22%	0.95%	0.32%	0.88%	(0.01%)	(0.22%)	8.71%	8.18%	8.60%	7.77%	7.99%	11.42%
 Neoenergia Elektro	5.93%	5.94%	5.95%	5.95%	5.94%	1.82%	1.39%	0.83%	1.21%	0.42%	7.75%	7.33%	6.77%	7.16%	6.37%	7.64%
 Neoenergia Brasilia	8.20%	8.23%	8.34%	8.37%	8.44%	2.95%	2.78%	2.96%	3.64%	3.93%	11.15%	11.02%	11.30%	12.01%	12.38%	11.71%

DISCOS	Total Losses 12 months (GWh)															
	Technical Loss					Non-Technical Loss					Total Losses					
	2Q24	3Q24	4Q24	1Q25	2Q25	2Q24	3Q24	4Q24	1Q25	2Q25	2Q24	3Q24	4Q24	1Q25	2Q25	Aneel 25
 Neoenergia Coelba	2,928	2,987	2,965	2,967	2,975	1,466	1,318	1,299	1,341	1,354	4,394	4,304	4,264	4,309	4,329	4,622
 Neoenergia Pernambuco	1,648	1,681	1,742	1,729	1,700	1,609	1,528	1,511	1,519	1,567	3,257	3,209	3,253	3,248	3,267	2,947
 Neoenergia Cosern	514	520	511	509	538	63	21	58	1	0.4	577	541	569	510	538	804
 Neoenergia Elektro	1,255	1,267	1,269	1,279	1,264	386	297	176	259	94	1,640	1,563	1,445	1,538	1,358	1,648
 Neoenergia Brasilia	639	639	638	639	644	230	216	227	279	299	868	856	864	918	943	881

NOTAS: (1) Due to the fact that the period for calculating the June 2025 loss indicator falls after the date of disclosure of this report, data presented are estimates. The 2024 indicators were adjusted for the final calculation. (2) Regulatory Limit: 12 months

In April 2025, ANEEL improved the methodology for calculating regulatory coverage for non-technical losses due to the impacts of the growth of Distributed Generation, which reduces distributors' revenues due to the compensated energy of consumers participating in the compensation system. The change takes effect as from the 2025 tariff processes and it has already been implemented for Neoenergia Coelba, Neoenergia Pernambuco, and Neoenergia Cosern.

Neoenergia Coelba showed 12-months total losses in the 2Q25 of 15.86%, fitting in its regulatory limit of 16.41%.

At Neoenergia Pernambuco, the indicator ended the 2Q25 at 18.11%, still above the regulatory level of 16.59%.

Neoenergia Cosern ended the 2Q25 at 7.99%, remaining below its regulatory limit of 11.42%.

Neoenergia Elektro closed the period at 6.37%, also below the regulatory limit of 7.64%.

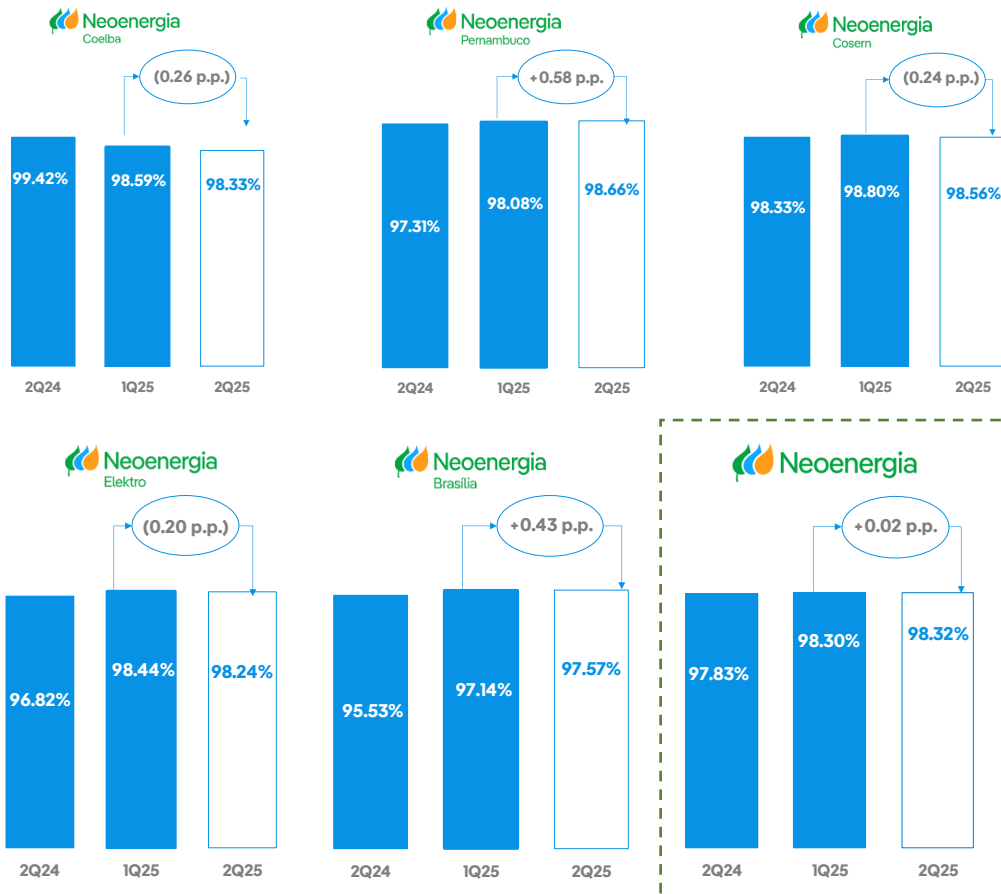
Finally, Neoenergia Brasilia recorded a total 12-month loss of 12.38% in the 2Q25, above its regulatory limit of 11.71%.

During the first half of the year, the following loss-reduction measures were taken by all five distributors:






- i. More than 148 thousand inspections, recovering more than 177 GWh;
- ii. Replacement of more than 134 thousand obsolete meters with more modern equipment;
- iii. Regularization of approximately 108 thousand illegal connections;
- iv. Streetlight survey and inspection at 118 thousand points, recovering more than 26 GWh; and
- v. Performing of 251 actions with police support.

1.1.1.5. Collection and Delinquency

The collection rate reflects customers' ability to pay and the effectiveness of the Company's collection actions. Below is the year-to-date result of the past 12 months of collection, and comparison with previous years:



The consolidated collection rate in the 2Q25 remains high, reaching 98.32%, in line with the 1Q25.

PECLD / GROSS REVENUE		2Q24	3Q24	4Q24	1Q25	2Q25	Regulatory Limit 2Q25	6M25	YTD Regulatory Limit
	Gross Revenue	4,025	3,809	4,441	4,271	4,127	4,127	8,398	8,398
	PECLD	47	41	53	53	43	54	96	103
	Delinquency	1.16%	1.08%	1.20%	1.24%	1.03%	1.31%	1.14%	1.23%
	Gross Revenue	2,436	2,219	2,557	2,475	2,422	2,422	4,898	4,898
	PECLD	60	56	32	57	43	38	100	77
	Delinquency	2.46%	2.51%	1.26%	2.31%	1.78%	1.55%	2.05%	1.57%
	Gross Revenue	1,016	977	1,123	1,025	1,090	1,090	2,115	2,115
	PECLD	3	5	5	5	6	6	11	11
	Delinquency	0.32%	0.54%	0.41%	0.50%	0.57%	0.51%	0.54%	0.50%
	Gross Revenue	2,968	2,857	3,062	3,042	2,775	2,775	5,817	5,817
	PECLD	26	28	32	25	28	19	53	38
	Delinquency	0.88%	0.96%	1.04%	0.81%	1.01%	0.67%	0.91%	0.65%
	Gross Revenue	1,342	1,332	1,415	1,242	1,250	1,250	2,492	2,492
	PECLD	8	10	17	15	6	7	21	14
	Delinquency	0.62%	0.74%	1.23%	1.19%	0.50%	0.58%	0.84%	0.58%

NOTE: PECLD considers the accrued amount + restatement.

In 2Q25, several collection actions were taken by the five distributors to reduce the delinquency rate and, consequently, improve revenue collection. Among these, we should highlight the following:

- i. Implementation of 504 thousand service disconnections through georeferenced concentrations, mapping the location of customers with the highest rate of delinquency to optimize actions;
- ii. Monitoring of 135 thousand installations of customers who had the supply interrupted;
- iii. Negative entry of 2.1 million consumers;
- iv. Protest of over 282 thousand bills through notary offices and forwarding of notifications;
- v. 13 million outsourced collections by collection advisory services;
- vi. Systematic actions for Large Customers and negotiations with government agencies;
- vii. Use of new technologies to provide the option of paying energy bills by debit or credit card;
- viii. Negotiations with 201 thousand consumers on the digital platform;
- ix. 61.5 million communications via WhatsApp, SMS, IVR, and email.

1.1.1.6. DEC and FEC (12 months)

The quality of the energy supply is monitored mainly by the indicators DEC – Equivalent Duration of Interruption per Consumer and FEC – Equivalent Frequency of Interruption per Consumer.

Neoenergia's 5 distributors continue to perform better than the regulatory limits for DEC and FEC, as shown in the table below.

	DEC (hours)				FEC (times)			
	2Q25	2Q24	Δ %	Regulatory Limit	2Q25	2Q24	Δ %	Regulatory Limit
Neoenergia Coelba	9.60	10.53	(9%)	12.11	3.85	4.56	(16%)	6.20
Neoenergia Pernambuco	10.40	11.72	(11%)	11.63	4.41	4.76	(7%)	6.69
Neoenergia Cosern	6.56	8.56	(23%)	9.66	2.93	3.13	(6%)	5.85
Neoenergia Elektro	6.64	6.85	(3%)	7.66	3.62	3.43	6%	5.62
Neoenergia Brasília	5.85	6.23	(6%)	6.80	3.81	4.24	(10%)	4.73

NOTE: 12 -month indicator without supplier. Because the deadline for calculating quality indicators falls later than the publication date of this report, the data showed are estimates. The 2024 indicators were adjusted for the final calculation.

1.1.2. Transmission Lines

1.1.2.1. Transmission assets in operation

In the 2Q25, 13 transmission assets were operating with 100% of RAP released:

Auction	Lot	Name	Neoenergia share	Location	Extension (Km)	Substation	RAP ² (R\$ MN)	Operation Start
-	-	Afluente T	100%	BA	482	3 substations	67	1990
Auction Jun' 08	E	SE Narendiba		BA	-	1 substation	28	Jun' 11
Auction Jun' 11	G	Narendiba ¹ SE Extremoz II	50%	BA	-	1 substation	5	Sep' 14
Auction May' 12	D	SE Brumado II		RN	-	1 substation	7	Jul' 15
Auction Jan' 13	G	Potiguar Sul	100%	RN/PB	190	-	34	Nov' 16
Auction Abr' 17	4	Dourados	50%	MS	610	1substation	93	Aug' 21
	20	Atibaia	50%	SP	-	1 substation	19	Dez' 19
	22	Biguaçu	50%	SC	-	1 substation	19	Jul' 20
	27	Sobral	50%	CE	-	1 substation	17	Jan' 20
Auction Abr' 17	6	Santa Luzia	50%	CE/PB	345	1 substation	80	Nov' 21
	4	Jalapão	50%	BA/TO/PI/MA	728	-	176	Jan'22
Auction Dec' 18	3	Itabapoana	100%	RJ/MG/ES	445	-	94	Jun' 24
Auction Dec' 19	9	Rio Formoso	50%	BA	202	2 substations	24	Jan'23
Auction Dec' 21	2	Estreito	100%	MG	-	1 substation	45	Sep'24
Auction Jun'22	11	Paraíso	100%	MS	285	1 substation	43	Jun' 24

NOTE: Afluente T arises from the deverticalization of Neoenergia Coelba.

¹ Narendiba consists of 3 substations: SE Narendiba, SE Extremoz II and SE Brumado II.

² RAP ratified (2024-2025 Cycle)

In the 2Q25, as in the last six years, all of the group's transmission lines had availability above the upper limit defined by the ONS (National System Operator), which stipulates availability between 95% and 98% as normal.

1.1.2.2. Environmental Licenses and Progress of Transmission Assets Construction

Transmission Projects Status				LICENSES			RAP (1)	CAPEX Aneel	End of Concession
				LP	LI	LO	R\$ (MN)	R\$ (MN)	
Auction Dec'2018	Lot 2	Guanabara	<div style="width: 96%;"><div style="width: 96%;"></div></div> 96%	✓	✓	□	165	1,331	Mar'49
	Lot 1	Vale do Itajaí	<div style="width: 92%;"><div style="width: 92%;"></div></div> 92%	✓	✓	□	264	2,792	Mar'49
Auction Dec'2020	Lot 2	Morro do Chapéu	<div style="width: 98%;"><div style="width: 98%;"></div></div> 98%	✓	✓	□	217	1,997	Mar'51
Auction Jun'2022	Lot 2	Alto Paranaíba	<div style="width: 88%;"><div style="width: 88%;"></div></div> 88%	✓	✓	□	410	4,938	Set'52

(1) RAP 2024/2025 cycle.

Completed	✓
Partially Completed	□
In progress	●
To be started	▲

LP = Preliminary License

LI = Installation License

LO = Operational License

Below is the status of the lots under construction:

December/2018 Auction:

- Lot 1 (Vale do Itajaí) - Construction on the remaining sections is underway. Completion of sections 2 and 4, in addition to the partial entry into operation of sections 1 and 3, with 49% of the RAP already released (R\$ 130 million, of which R\$ 58 million in 2024 and R\$ 72 million in the 2Q25). The remaining RAP is expected to be released in the 2H25 (R\$ 134 million).
- Lot 2 (Guanabara) - Completion of the 1st Section (Lagos – Campos), with 42% of the RAP released (R\$ 70 million). Construction on the 2nd section is underway, with the remaining RAP release expected for 3Q25 (R\$ 95 million).

December/2020 Auction:

- Lot 2 (Morro do Chapéu) - 47% da RAP already released (R\$ 105 million). Completion of works of Section 2 in the 2Q25 (R\$ 60 million).
- Section 1 under implementation with remaining RAP of R\$ 52 million to be released in the 2H25.

June/2022 Auction:

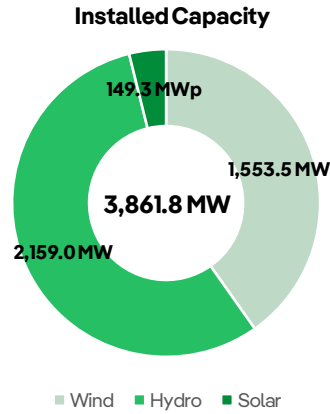
- Lot 2 (Alto Paranaíba) – Installation licenses granted, Araraquara 2 – Araraquara section delivered, with 2% of RAP already released (R\$ 7.4 million). Construction is underway on the remaining sections, scheduled for delivery in the 2H25, with the remaining RAP release of R\$ 403 million.

Lot 14, from the December 2018 auction, Lagoa dos Patos, has 64% of its RAP released. The remaining 36% of RAP concerns section 1, which still requires overcoming legal discussions of environmental-regulatory nature.

1.2. Generation and Customers

1.2.1. Renewables

In the 2Q25, the assets in operation amounted to 44 wind farms, 5 hydroelectric plants and 2 solar parks.



On June 30, 2025, the sale of Neoenergia's stake in UHE Baixo was concluded.

1.2.1.1. Wind farms and solar parks

The Company has 44 wind farms in operation with an installed capacity of 1,554 MW and 2 solar parks (Solar Luzia Complex), with an installed capacity of 149 MWp.

Wind in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Concession Date	End of Concession
EOL Caetité 1	100%	BA	Caetité	30.0	13.00	10/29/2012	10/28/2042
EOL Caetité 2	100%	BA	Caetité	30.0	14.70	2/7/2011	2/6/2046
EOL Caetité 3	100%	BA	Caetité	30.0	11.20	2/24/2011	2/23/2046
EOL Calango 1	100%	RN	Bodó e Santana do Mato	30.0	13.90	4/28/2011	4/27/2046
EOL Calango 3	100%	RN	Bodó, Santana do Mato e Lagoa Nova	30.0	13.90	5/30/2011	5/29/2046
EOL Rio do Fogo (ENERBRASIL)	100%	RN	Rio do Fogo	49.3	17.90	12/19/2001	12/18/2031
EOL Arizona 1	100%	RN	Rio do Fogo	28.0	12.90	3/4/2011	3/3/2046
EOL Mel 2	100%	RN	Areia Branca	20.0	8.80	2/28/2011	2/27/2046
EOL Calango 6	100%	RN	Bodó e Cerro Corá	30.0	18.50	11/20/2014	11/19/2049
EOL Santana 1	100%	RN	Bodó, Lagoa Nova e Cerro Corá	30.0	17.30	11/14/2014	11/13/2049
EOL Santana 2	100%	RN	Bodó e Lagoa Nova	24.0	13.10	11/14/2014	11/13/2049
EOL Calango 2	100%	RN	Bodó	30.0	12.80	5/9/2011	5/8/2046
EOL Calango 4	100%	RN	Bodó	30.0	13.50	5/19/2011	5/18/2046
EOL Calango 5	100%	RN	Bodó	30.0	13.70	6/2/2011	6/1/2046
EOL Canoas	100%	PB	São José do Sabugi e Junco do Seridó	31.5	17.70	8/4/2015	8/3/2050
EOL Lagoa 2	100%	PB	São José do Sabugi e Santa Luzia	31.5	15.60	8/4/2015	8/3/2050
EOL Lagoa 1	100%	PB	São José do Sabugi e Santa Luzia	31.5	16.30	8/4/2015	8/3/2050
Complexo Chafariz	100%	PB	São José do Sabugi, Santa Luzia, Areia de Baraúnas e São Mamede	471.2	232.9	Between 06/21/2018 and 02/05/2019	Between 06/20/2053 and 02/04/2054
Chafariz 1	100%	PB	Santa Luzia	34.7	18.2	6/21/2018	6/20/2053
Chafariz 2	100%	PB	Santa Luzia	34.7	17.4	6/21/2018	6/20/2053
Chafariz 3	100%	PB	Santa Luzia	34.7	17.8	6/21/2018	6/20/2053
Chafariz 4	100%	PB	Santa Luzia e Areia de Baraúnas	34.7	17.8	2/5/2019	2/4/2054
Chafariz 5	100%	PB	Santa Luzia	34.7	16.6	2/5/2019	2/4/2054
Chafariz 6	100%	PB	Santa Luzia	31.2	15.2	6/21/2018	6/20/2053
Chafariz 7	100%	PB	Santa Luzia	34.7	18.3	6/21/2018	6/20/2053
Lagoa 3	100%	PB	São José do Sabugi	34.7	17.2	6/26/2018	6/25/2053
Lagoa 4	100%	PB	São José do Sabugi e Santa Luzia	20.8	10.2	6/26/2018	6/25/2053
Canoas 2	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.3	6/26/2018	6/25/2053
Canoas 3	100%	PB	São José do Sabugi e Santa Luzia	34.7	16.8	2/5/2019	2/4/2054
Canoas 4	100%	PB	São José do Sabugi	34.7	16.5	6/26/2018	6/25/2053
Ventos De Arapuá 1	100%	PB	Areia de Baraúnas	24.3	11.63	2/5/2019	2/4/2054
Ventos De Arapuá 2	100%	PB	Areia de Baraúnas, São Mamede e Santa Luzia	34.7	17.2	2/5/2019	2/4/2054
Ventos De Arapuá 3	100%	PB	Areia de Baraúnas e São Mamede	13.9	5.8	2/5/2019	2/4/2054
Complexo Oitis	98.81%	PI/BA	Dom Inocêncio e Casa Nova	566.5	274.1	Between 11/29/2019 and 12/24/2019	Between 11/28/2054 and 12/23/2054
Oitis 1	100%	PI	Dom Inocêncio	49.5	26.1	11/29/2019	11/28/2054
Oitis 2	97.16%	PI/BA	Dom Inocêncio	27.5	14.26	12/24/2019	12/23/2054
Oitis 3	100%	PI/BA	Dom Inocêncio	49.50	24.4	12/24/2019	12/23/2054
Oitis 4	93.25%	PI/BA	Dom Inocêncio	49.50	24	12/24/2019	12/23/2054
Oitis 5	100%	PI/BA	Dom Inocêncio	49.5	23.8	12/24/2019	12/23/2054
Oitis 6	94.75%	PI/BA	Dom Inocêncio	49.50	24.3	12/24/2019	12/23/2054
Oitis 7	100%	PI/BA	Dom Inocêncio	49.5	25.6	12/24/2019	12/23/2054
Oitis 8	100%	PI	Dom Inocêncio	49.5	25.5	11/29/2019	11/28/2054
Oitis 21	100%	PI/BA	Casa Nova	44.00	20.8	12/24/2019	12/23/2054
Oitis 22	100%	PI/BA	Casa Nova	49.50	22.22	12/24/2019	12/23/2054
Oitis 9	100%	PI/BA	Dom Inocêncio	49.50	21.9	12/24/2019	12/23/2054
Oitis 10	100%	PI/BA	Dom Inocêncio	49.5	21.2	12/24/2019	12/23/2054

Solar in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MWp)	Assured Energy (MWm)	Concession Date	End of Concession
LUZIA 2	100%	PB	Santa Luzia	74.65	17.3	5/29/2020	5/29/2055
LUZIA 3	100%	PB	Santa Luzia	74.65	17.3	5/29/2020	5/29/2055

Wind energy generated amounted to 1,314 GWh in the 2Q25 (-2,0% vs. 2Q24) and 2,293 GWh in the 6M25 (+8,4% vs. 6M24), due to better winds. Solar energy generation reached 58 GWh in the 2Q25 (+2.4% vs. 2Q24), due to higher solar resources, and 112 GWh in the 6M25 (-6.9% vs. 6M24), due to the one-off lower generation in the 1Q25 vs. 1Q24.

It is worth noting that the impact of curtailments (wind and solar) was 5% of the energy generated in the 2Q25 and 6% in the 6M25.

1.2.1.2. Hydroelectric plants

In the 2Q25, Neoenergia held direct or indirect stakes in five hydroelectric plants. On June 30, 2025, the closing of the sale of the Baixo Iguaçu HPP was announced, resulting in Neoenergia's divestment from the plant.

Hydro Plants in Operation	Neoenergia Share (Direct and Indirect)	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Date of Concession		End of Concession
						Authorization	Expiration	
UHE Itapebi	100%	BA	Rio Jequitinhonha	462.0	202.1	5/28/1999	5/15/2039	
UHE Corumbá III	70%	GO	Rio Corumbá	96.5	47	11/7/2001	4/22/2040	
UHE Dardanelos - Águas da Pedra	100%	MT	Rio Aripuanã	261.0	147.2	7/3/2007	12/12/2049	
Belo Monte	10%	PA	Rio Xingu	11,233.1	4,571.0	8/26/2010	7/10/2046	
Baixo Iguaçu - Geração Céu Azul	70%	PR	Rio Iguaçu	350.2	172.4	8/20/2012	12/3/2049	

NOTE: On September 17, 2021, Aneel approved an extension of the concession terms for hydroelectric plants participating in the Energy Reallocation Mechanism (MRE). On December 13, 2022, Aneel extended the concession term for the Dardanelos HPP by 220 days, through authorizing resolution No. 13,297.

Hydroelectric energy generated was 1,900 GWh in the 2Q25 (+1% vs. 2Q24) and 4,701 GWh in 6M25 (+14% vs. 6M24), due to greater water flow.

1.2.2. Thermal plant

Termopernambuco was included in the PPT (Priority Thermal Power Plant Program), with its revenue guaranteed by PPAs with Neoenergia Coelba (65MW) and Neoenergia Pernambuco (390MW), valid until May 14, 2024. In December 2021, the plant won the Capacity Reserve Auction, with a 15-year contract, starting on July 1, 2026. In September 2024, ANEEL approved the effectiveness of this contract to start as early as October 1, 2024, maintaining all previous conditions and adding 21 months to the initial term.

Thermal Power Plant in Operation	Neoenergia Share	State	Location	Installed Capacity (MW)	Assured Energy (MW)	Date of Concession	
						Authorization	Expiration
UTE Termopernambuco	100%	PE	Suape - Ipojuca	550	504.1	12/18/2000	12/18/2030

In the 2Q25 there was no dispatch and in the 6M25 the plant generated 14 GWh of test energy under the new Capacity Contract. It is worth noting that until 05/14/2024 the energy sale bilateral contracts were still in force.

2. ECONOMIC-FINANCIAL PERFORMANCE

2.1. Consolidated

CONSOLIDATED STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Operating Revenue (1)	12,194	10,983	1,211	11%	23,619	22,003	1,616	7%
Costs with Energy (2)	(8,233)	(7,165)	(1,068)	15%	(15,368)	(13,946)	(1,422)	10%
Gross Margin w/out Concession Financial Assets	3,961	3,818	143	4%	8,251	8,057	194	2%
Concession Financial Assets (VNR)	454	293	161	55%	1,106	711	395	56%
GROSS MARGIN	4,415	4,111	304	7%	9,357	8,768	589	7%
Operating Expenses	(1,098)	(1,053)	(45)	4%	(2,162)	(2,086)	(76)	4%
Provisions for Delinquency (PECLD)	(152)	(139)	(13)	9%	(298)	(297)	(1)	0%
(+) Equity Income / Corporate Operations	46	51	(5)	(10%)	31	92	(61)	(66%)
EBITDA	3,211	2,970	241	8%	6,928	6,477	451	7%
Depreciation	(763)	(696)	(67)	10%	(1,484)	(1,380)	(104)	8%
Financial Income (Loss)	(1,375)	(1,187)	(188)	16%	(2,936)	(2,480)	(456)	18%
IR/CS	567	(258)	825	N/A	138	(642)	780	N/A
Minority shareholdings	(9)	(14)	5	(36%)	(14)	(33)	19	(58%)
NET INCOME	1,631	815	816	100%	2,632	1,942	690	36%

(1) Considers Construction Revenue

(2) Considers Construction Costs

Neoenergia ended the 2Q25 with a Gross Margin excluding VNR of R\$ 3,961 million, +4% compared to the 2Q24, impacted by the positive effects of the expansion in the distributors' customer base and volume, in addition to the positive variations in Parcel B in the latest tariff processes for all distributors: +8.1% at Neoenergia Coelba (adjustment of Apr/25), +6.6% at Neoenergia Cosern (adjustment of Apr/25), +16.2% at Neoenergia Pernambuco (revision in Apr/25), +5% at Neoenergia Brasília (adjustment of Oct/24) and +0.69% at Neoenergia Elektro (adjustment of Aug/24), and the new transmission assets that started operating. These effects were partially offset by the lower generation margin, mainly impacted by the amendment to the Termopernambuco contract.

In the 6M25, Gross Margin without VNR was R\$ 8,251 billion, +2% compared with the 6M24, driven by the positive impact of the increase in the customer base, volume, and positive variations in Parcel B in the distributors' recent tariff processes, as mentioned above, in addition to the new transmission assets in operation. These effects were partially offset by the negative tariff adjustments to Neoenergia Coelba, Neoenergia Pernambuco, and Neoenergia Cosern in 2024 (with Parcel B variation of -4.82%, -4.40%, and -5.63%, respectively) and by the lower margin of Termopernambuco, impacted by the change from its bilateral energy sales contracts to the current capacity reserve contract.

Gross margin was R\$ 4,415 million in the 2Q25 and R\$ 9,357 million in the 6M25 (+7% vs. 2Q24 and 6M24), driven by the R\$ 155 million one-off BRR transactions at Neoenergia Coelba, Pernambuco, Cosern, and Elektro in the 2Q25, in addition to the higher IPCA (Consumer Price Index) in the 6M25.

Operating expenses totaled R\$ 1,098 million in the 2Q25 and R\$ 2,162 million in the 6M25 (+4% vs. 2Q24 and 6M24), below inflation, confirming cost discipline, which allows us to absorb the pressures of a larger customer base.

PECLD was R\$ 152 million in the 2Q25 (+9% vs. 2Q24). In the year-to-date, PECLD was R\$ the 298 million in the 6M25, in line with the 6M24.

In the Equity Income/Corporate Operations item, in the 2Q25, +R\$ 46 million was recorded, of which: -R\$ 24 million in fair value adjustment for the Itabapoana lot and R\$ 28 million for Baixo Iguaçu, due to the sale processes; +R\$ 39 million

related to the equity of the transmission assets in partnership with GIC; and +R\$ 4 million related to the result of the Corumbá plant. In the 6M25, +R\$ 31 million was recorded, of which: -R\$ 65 million in fair value adjustment for the Itabapoana lot and R\$ 23 million for Baixo Iguaçu, +R\$ 68 million related to the equity of the transmission assets in partnership with GIC and +R\$ 7 million related to the result of the Corumbá plant. The amounts of R\$ 51 million in the 2Q24 and R\$ 92 million in the 6M24 refer to the equity of the transmission assets in partnership with GIC and the result of the Corumbá plant.

EBITDA was R\$ 3,211 million in the 2Q25 (+8% vs. 2Q24) and R\$ 6,928 million in the 6M25 (+7% vs. 6M24). Adjusted EBITDA (Cash), excluding VNR, IFRS, and Corporate Operations, was R\$ 2,595 million in the 2Q25 (+7% vs. 2Q24) and R\$ 5,376 million in the 6M25 (+2% vs. 6M24).

The Financial Result was -R\$ 1,375 million in the 2Q25 (-R\$ 188 million vs. 2Q24) and -R\$ 2,936 million in the 6M25 (-R\$456 vs. 6M24), due to the increase in the average debt balance, arising from funding for Capex, and the increase in the CDI (48% of the Company's debt is linked to this index).

Income tax and social contribution (IR/CSLL) for the quarter was +R\$ 567 million (compared to -R\$ 258 million in the 2Q24) and +R\$ 138 million in the year-to-date (compared to -R\$642 million in 6M24).

In 2025, the Management evaluated the tax legal treatment in relation to the monetary adjustment of undue taxes related to PIS/COFINS credits generated from the exclusion of ICMS from its calculation basis, resulting in the recognition of IRPJ and CSLL tax credits in the amount of R\$ 869 million, of which R\$ 770 million impacting the IR/CS item, and R\$ 99 million related to its monetary restatement impacting the financial result.

As a result of these effects, net income in the 2Q25 was R\$ 1,631 million (+100% vs. 2Q24) and R\$ 2,632 million in the 6M25 (+36% vs. 6M24). Adjusting profit for the non-recurring effect of undue taxes, net income would have been R\$ 763 million in the quarter (-6% vs. 2Q24) and R\$ 1,764 million in the year-to-date (-9% vs. 6M24).

2.2. Networks

The results of the networks business contemplate the performance of both distributors and transmission lines.

NETWORKS STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	11,600	10,550	1,050	10%	22,437	21,239	1,198	6%
Costs with energy	(8,059)	(7,259)	(800)	11%	(14,999)	(14,250)	(749)	5%
Gross Margin w/out Concession Financial Assets	3,541	3,291	250	8%	7,438	6,989	449	6%
Concession Financial Assets (VNR)	454	293	161	55%	1,106	711	395	56%
Gross Margin	3,995	3,584	411	11%	8,544	7,700	844	11%
Operating Expenses	(896)	(853)	(43)	5%	(1,759)	(1,697)	(62)	4%
Provisions for Delinquency (PECLD)	(152)	(138)	(14)	10%	(298)	(296)	(2)	1%
(+) Equity Income / Corporate Operations	15	49	(34)	(69%)	3	86	(83)	(97%)
EBITDA	2,962	2,642	320	12%	6,490	5,793	697	12%
Depreciation	(575)	(512)	(63)	12%	(1,133)	(1,014)	(119)	12%
Financial Income (Loss)	(1,313)	(1,105)	(208)	19%	(2,804)	(2,267)	(537)	24%
IR CS	569	(238)	807	N/A	196	(565)	761	N/A
NET INCOME	1,643	787	856	109%	2,749	1,947	802	41%

The Networks business ended the 2Q25 with Gross Margin without VNR of R\$ 3,541 million, +8% vs. 2Q24, impacted by the positive effects of the increase in the distributors' customer base and volume, in addition to the positive variations in

Parcel B in the latest tariff processes of all distributors: +8.1% at Neoenergia Coelba (Apr/25 adjustment), +6.6% at Neoenergia Cosern (Apr/25 adjustment), +16.2% at Neoenergia Pernambuco (Apr/25 revision), +5% at Neoenergia Brasília (Oct/24 adjustment) and +0.69% at Neoenergia Elektro (Aug/24 adjustment), and the new transmission assets that came into operation.

In the year-to-date, Gross Margin without VNR was R\$ 7,438 million, +6% vs. 6M24, due to the positive effects of the increase in the customer base, volume, and positive variations in Parcel B in the distributors' recent tariff processes, as mentioned above, in addition to the new transmission assets in operation. These effects were partially offset by the negative tariff adjustments of Neoenergia Coelba, Neoenergia Pernambuco, and Neoenergia Cosern in 2024 (with Parcel B variations of -4.82%, -4.40%, and -5.63%, respectively).

Networks' gross margin was R\$ 3,995 million in the 2Q25 and R\$ 8,544 million in the 6M25 (+11% vs. 2Q24 and 6M24), due to the one-off BRR at Neoenergia Coelba, Pernambuco, Cosern, and Elektro in the amount of R\$ 155 million in the 2Q25, in addition to the higher IPCA in 6M25.

Operating expenses totaled R\$ 896 million in the 2Q25 (+5% vs. 2Q24) and R\$ 1,759 million in the 6M25 (+4% vs. 6M24), below inflation, confirming cost discipline, which allows for absorbing the pressures of a larger customer base.

PECLD was R\$ 152 million in the 2Q25 (+10% vs. 2Q24) and R\$ 298 million in the 6M25, in line with the 6M24.

Equity Income/Corporate Operations recorded +R\$ 15 million in the 2Q25, comprising: -R\$ 24 million in fair value adjustments to the Itabapoana lot and +R\$ 39 million in equity of transmission assets in partnership with GIC. In the 6M25, +R\$ 3 million was recorded, comprising: -R\$ 65 million in fair value adjustments to the Itabapoana lot and +R\$ 68 million related to the equity of transmission assets in partnership with GIC. The amounts of R\$ 49 million in the 2Q24 and R\$ 86 million in the 6M24 refer to the equity of transmission assets in partnership with GIC.

Networks EBITDA was R\$ 2,962 million in the 2Q25 (+12% vs. 2Q24) and R\$ 6,490 million in the 6M25 (+12% vs. 6M24). Adjusted EBITDA (Cash), excluding VNR, IFRS, and Corporate Operations, was R\$ 2,374 million in the 2Q25 (+13% vs. 2Q24) and R\$ 4,961 million in the 6M25 (+9% vs. 6M24).

The Financial Result was -R\$ 1,313 million in the 2Q25 (-R\$ 208 million vs. 2Q24) and -R\$ 2,804 million in the 6M25 (-R\$ 537 million vs. 6M24), given the increase in the average debt balance due to funding allocated to Capex, and the higher CDI rate. These effects were offset by the R\$ 99 million credit related to the monetary restatement of unduly paid taxes.

Income tax and social contribution (IR/CS) for the quarter was +R\$ 569 million (vs. -R\$238 million in the 2Q24) and +R\$ 196 million in the 6M25 (vs. -R\$ 565 million in 6M24). In 2Q25, there was a positive impact from unduly paid taxes, generating a credit of R\$ 770 million, given the exclusion of the Selic rate adjustment to undue taxes arising the removal of ICMS from the PIS/COFINS calculation base.

As a result of the aforementioned effects, Networks' net income was R\$ 1,643 million in the 2Q25 (+109% vs. 2Q24) and R\$ 2,749 million in the 6M25 (+41% vs. 6M24). Adjusting profit for the non-recurring effect of undue taxes, Networks' profit would be R\$ 775 million in the quarter (-2% vs. 2Q24) and R\$ 1,881 million in the year-to-date (-3% vs. 6M24).

S/I TRANSMISSION (R\$ MM)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	1351	1,361	(10)	(1%)	2,696	2,420	276	11%
Cosntruction Costs	(1,050)	(1,038)	(12)	1%	(1,917)	(1,765)	(152)	9%
Gross Margin	301	323	(22)	(7%)	779	655	124	19%
Operating Expenses	(47)	(37)	(10)	27%	(91)	(83)	(8)	10%
Provisions for Delinquency (PECLD)	(1)	(2)	1	(50%)	(1)	(4)	3	(75%)
(+) Equity Income / Corporate Operations	15	49	(34)	(69%)	3	86	(83)	(97%)
EBITDA	268	333	(65)	(20%)	690	654	36	6%
Depreciation	(2)	(1)	(1)	100%	(5)	(3)	(2)	67%
Financial Income (Loss)	(230)	(158)	(72)	46%	(476)	(311)	(165)	53%
IR CS	9	(34)	43	N/A	(47)	(71)	24	(34%)
NET INCOME	45	140	(95)	(68%)	163	269	(106)	(39%)
IFRS15	159	243	(84)	(35%)	488	505	(17)	(3%)

The transmission companies showed a Gross Margin of R\$ 301 million in the 2Q25 (-7% vs. 2Q24), impacted by the non-recurring adjustment of -R\$ 188 million via IFRS 15, related to the Guanabara, Morro do Chapéu and Vale do Itajaí lots. Gross Margin was R\$ 779 million in the 6M25 (+19% vs. 6M24), due to the new transmission assets in operation (Itabapoana, Estreito and Paraiso), in addition to sections of Morro do Chapéu, Lagoa dos Patos, Guanabara and Vale do Itajaí, which came into operation throughout 2024 and 2025, with partial RAP releases.

Operating expenses totaled R\$ 47 million in the 2Q25 (+27% vs. 2Q24) and R\$ 91 million in the 6M25 (+10% vs. 6M24), due to the new transmission assets in operation.

Under Equity Income/Corporate Operations, in the 2Q25, +R\$ 15 million was recorded, comprising: -R\$ 24 million in fair value adjustment to the Itabapoana lot and +R\$ 39 million related to the equity of transmission assets in partnership with GIC. In the 6M25, +R\$ 3 million was recorded, of which -R\$ 65 million in fair value adjustment to the Itabapoana lot, and +R\$ 68 million related to the equity of transmission assets in partnership with GIC. The amounts of R\$ 49 million in the 2Q24 and R\$ 86 million in the 6M24 refer to the equity of transmission assets in partnership with GIC.

As a result of the abovementioned variations, transmission EBITDA ended the quarter at R\$ 268 million (-20% vs. 2Q24) and year-to-date EBITDA at R\$ 690 million (+6% vs. 6M24). Adjusted EBITDA (Cash), excluding IFRS and Corporate Operations, was R\$ 133 million in the 2Q25 (+56% vs. 2Q24) and R\$ 267 million in the 6M25 (+96% vs. 6M24).

The Financial Result was -R\$ 230 million in the 2Q25 (-R\$ 72 million vs. 2Q24) and -R\$ 476 million in the 6M25 (-R\$ 165 million vs. 6M24), due to the increase in the average debt balance, due to funding of Capex and higher CDI.

The transmission business showed a profit of R\$ 45 million in the 2Q25 (-68% vs. 1Q24) and R\$ 163 million in the 6M25 (-39% vs. 6M24).

2.2.1. NEOENERGIA COELBA

STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	4,311	3,593	718	20%	8,112	7,343	769	10%
Costs with Energy	(2,813)	(2,244)	(569)	25%	(5,113)	(4,455)	(658)	15%
Gross Margin w/out Concession Financial Assets	1,498	1,349	149	11%	2,999	2,888	111	4%
Concession Financial Assets (VNR)	238	154	84	55%	584	375	209	56%
Gross Margin	1,736	1,503	233	16%	3,583	3,263	320	10%
Operating Expenses	(399)	(365)	(34)	9%	(773)	(737)	(36)	5%
Provisions for Delinquency (PECLD)	(45)	(43)	(2)	5%	(96)	(96)	-	-
EBITDA	1,292	1,095	197	18%	2,714	2,430	284	12%
Depreciation	(256)	(227)	(29)	13%	(502)	(449)	(53)	12%
Financial Income (Loss)	(467)	(424)	(43)	10%	(1,028)	(883)	(145)	16%
IR CS	152	(99)	251	N/A	25	(213)	238	N/A
NET INCOME	721	345	376	109%	1,209	885	324	37%

Neoenergia Coelba reported a gross margin excluding VNR of R\$ 1,498 million in the 2Q25 (+11% vs. 2Q24), explained by higher volumes and the positive impact of the +8.1% variation in Parcel B from the April 2025 adjustment. In the 6M25, the gross margin excluding VNR was R\$ 2,999 million (+4% vs. 6M24), also due to the effects described above, partially offset by the negative impact of the -4.8% variation in Parcel B in the April 2024 adjustment.

Gross margin was R\$ 1,736 million in the 2Q25 (+16% vs. 2Q24) and R\$ 3,583 million in the 6M25 (+10% vs. 6M24), driven by a R\$ 78 million one-off BRR in the 2Q25, in addition to the higher IPCA in the 6M25.

Operating expenses totaled R\$ 399 million in the 2Q25 (+9% vs. 2Q24), due to non-recurring reversals in 2024. In the 6M25, they were R\$ 773 million (+5% vs. 6M24), in line with inflation.

In the quarter, PECLD totaled R\$ 45 million (+5% vs. 2Q24). In the year-to-date PECLD was R\$ 96 million, in line with the 6M24, reflecting the strong performance of collection efforts. Similarly, when we analyze the delinquency indicator (PECLD/ROB) for the 2Q25, it closed at 1.03%, below its regulatory limit of 1.31%.

As a result of the abovementioned variations, EBITDA was R\$ 1,292 million in the quarter (+18% vs. 2Q24) and R\$ 2,714 million in the year-to-date (+12% vs. 6M24). Cash EBITDA (ex-VNR) in the 2Q25 was R\$ 1,054 million (+12% vs. 2Q24) and in the 6M25 it was R\$ 2,130 million (+4% vs. 6M24).

The Financial Result was -R\$ 467 million in the 2Q25 (vs. -R\$ 424 million in the 2Q24) and -R\$ 1,028 million in the 6M25 (vs. -R\$ 883 million in the 6M24), due to the increase in debt charges due to the higher average balance and higher CDI (Interbank Deposit Certificate). These effects were offset by the R\$ 56 million credit related to the monetary restatement of unduly paid taxes.

Income tax and social contribution (IR/CS) for the quarter was R\$ 152 million (vs. -R\$ 99 million in the 2Q24) and R\$ 25 million for the year-to-date (vs. -R\$ 213 million in the 6M24). In the 2Q25, there was a positive impact from unduly paid taxes, generating a credit of R\$ 274 million, given the exclusion of the Selic rate adjustment to undue taxes arising the removal of ICMS from the PIS/COFINS calculation base.

Net income was R\$ 721 million in the 2Q25 (+109% vs. 2Q24) and R\$ 1,209 million in the 6M25 (+37% vs. 6M24).

2.2.2. NEOENERGIA PERNAMBUCO

STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	1,924	1,867	57	3%	3,790	3,943	(153)	(4%)
Energy costs	(1,383)	(1,343)	(40)	3%	(2,639)	(2,822)	183	(6%)
Gross Margin w/out Concession Financial Assets	541	524	17	3%	1,151	1,121	30	3%
Concession Financial Assets (VNR)	82	47	35	74%	197	121	76	63%
Gross Margin	623	571	52	9%	1,348	1,242	106	9%
Operating Expenses	(189)	(213)	24	(11%)	(381)	(403)	22	(5%)
Provisions for Delinquency (PECLD)	(66)	(57)	(9)	16%	(116)	(110)	(6)	5%
EBITDA	368	301	67	22%	851	729	122	17%
Depreciation	(112)	(104)	(8)	8%	(223)	(207)	(16)	8%
Financial Income (Loss)	(261)	(248)	(13)	5%	(531)	(499)	(32)	6%
IR CS	410	17	393	2312%	386	(6)	392	N/A
NET INCOME	405	(34)	439	N/A	483	17	466	2741%

Neoenergia Pernambuco reported a gross margin excluding VNR of R\$ 541 million in the 2Q25 (+3% vs. 2Q24), impacted by the increase in the customer base (+2.0%) and the positive effect of the +16.2% variation in Parcel B in the April 2025 tariff review. In the 6M25, the gross margin excluding VNR was R\$ 1,151 million (+3% vs. 6M24), also due to the abovementioned effects, partially offset by the negative impact of the -4.4% variation in Parcel B in the April 2024 adjustment.

Gross margin was R\$ 623 million in the 2Q25 (+9% vs. 2Q24) and R\$ 1,348 million in the 6M25 (+9% vs. 6M24), due to a one-off BRR of R\$ 30 million in 2Q25, in addition to the higher IPCA in 6M25.

Operating expenses in the 2Q25 were R\$ 189 million (-11% vs. 2Q24) and R\$ 381 million in the 6M25 (-5% vs. 6M24), absorbing inflation.

In the 2Q25, PECLD totaled R\$ 66 million (+16% vs. 2Q24) and R\$ 116 million in the 6M25 (+5% vs. 6M24).

As a result of the abovementioned variations, EBITDA in the 2Q25 was R\$ 368 million (+22% vs. 2Q24) and R\$ 851 million in the 6M25 (+17% vs. 6M24). Cash EBITDA (ex-VNR) in the 2Q25 was R\$ 286 million (+13% vs. 2Q24) and R\$ 654 million in the 6M25 (+8% vs. 6M24).

The Financial Result was -R\$ 261 million in the 2Q25 (vs. -R\$ 248 million in the 2Q24) and R\$ -531 million in the 6M25 (vs. -R\$ 499 million in the 6M24), due to the increase in debt charges. These effects were offset by the R\$ 8 million credit related to the monetary restatement of undue amounts.

Income tax and social contribution (IR/CS) for the quarter was R\$ 410 million (compared to R\$ 17 million in the 2Q24) and R\$ 386 million for the year-to-date (vs. -R\$ 6 million in 6M24). In the 2Q25, there was a positive impact from unduly paid taxes, generating a credit of R\$ 394 million, given the exclusion of the Selic rate adjustment to undue taxes arising the removal of ICMS from the PIS/COFINS calculation base.

Net income was R\$ 405 million in the 2Q25 (compared to -R\$ 34 million in the 2Q24) and R\$ 483 million in the 6M25 (compared to R\$ 17 million in the 6M24).

2.2.3. NEOENERGIA COSERN

STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	948	848	100	12%	1,817	1,717	100	6%
Costs with Energy	(610)	(546)	(64)	12%	(1,160)	(1,076)	(84)	8%
Gross Margin w/out Concession Financial Assets	338	302	36	12%	657	641	16	2%
Concession Financial Assets (VNR)	56	32	24	75%	124	77	47	61%
Gross Margin	394	334	60	18%	781	718	63	9%
Operating Expenses	(68)	(67)	(1)	1%	(135)	(122)	(13)	11%
Provisions for Delinquency (PECLD)	(6)	(3)	(3)	100%	(11)	(9)	(2)	22%
EBITDA	320	264	56	21%	635	587	48	8%
Depreciation	(48)	(45)	(3)	7%	(95)	(86)	(9)	10%
Financial Income (Loss)	(65)	(60)	(5)	8%	(165)	(135)	(30)	22%
IR CS	24	(29)	53	N/A	(8)	(64)	56	(88%)
NET INCOME	231	130	101	78%	367	302	65	22%

Neoenergia Cosern reported a gross margin excluding VNR of R\$ 338 million in the 2Q25 (+12% vs. 2Q24), explained by the growth in the customer base (+1.7%), higher volumes and the positive impact of Parcel B of +6.6% in the April/25 adjustment. In the 6M25, the gross margin excluding VNR was R\$ 657 million (+2% vs. 6M24), also because of the effects described above, partially offset by the negative impact of the variation in Parcel B of -5.6% in the April/24 adjustment.

Gross margin was R\$ 394 million in the 2Q25 (+18% vs. 2Q24) and R\$ 781 million in the 6M25 (+9% vs. 6M24), due to a one-off BRR of R\$ 26 million in the 2Q25, in addition to the higher IPCA in the 6M25.

Operating expenses totaled R\$ 68 million in the 2Q25, in line with the 2Q24, and R\$ 135 million in the 6M25 (+11% vs. 6M24), due to higher one-off expenses with revenue recovery actions in the 1Q25.

PECLD totaled R\$ 6 million in the 2Q25 (vs. R\$ 3 million in the 2Q24) and R\$ 11 million in the 6M25 (vs. R\$ 9 million in the 6M24).

As a result of the abovementioned variations, EBITDA in the 2Q25 was R\$ 320 million (+21% vs. 2Q24) and R\$ 635 million in the 6M25 (+8% vs. 6M24). Cash EBITDA (ex-VNR) in the 2Q25 was R\$ 264 million (+14% vs. 2Q24) and R\$ 511 million in the 6M25, in line with the 6M24.

The Financial Result was -R\$ 65 million in the 2Q25 (vs. -R\$ 60 million in the 2Q24) and -R\$ 165 million in the 6M25 (vs. -R\$ 135 million in the 6M24), due to the increase in debt service resulting from the increase in the CDI rate. These effects were offset by the R\$ 18 million credit related to the monetary restatement of undue payments.

Income tax and social contribution (IR/CS) for the quarter was R\$ 24 million (compared to -R\$ 29 million in the 2Q24) and -R\$ 8 million for the year-to-date (vs. -R\$ 64 million in the 6M24). In the 2Q25, there was a positive impact from unduly paid taxes, generating a credit of R\$ 60 million credit, given the exclusion of the Selic rate adjustment to undue taxes arising the removal of ICMS from the PIS/COFINS calculation base.

Net income was R\$ 231 million in the 2Q25 (+78% vs. 2Q24) and R\$ 367 million in the 6M25 (+22% vs. 6M24).

2.2.4. NEOENERGIA ELEKTRO

STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	2,227	2,085	142	7%	4,417	4,240	177	4%
Costs with Energy	(1,480)	(1,391)	(89)	6%	(2,825)	(2,787)	(38)	1%
Gross Margin w/out Concession Financial Assets	747	694	53	8%	1,592	1,453	139	10%
Concession Financial Assets (VNR)	75	56	19	34%	193	131	62	47%
Gross Margin	822	750	72	10%	1,785	1,584	201	13%
Operating Expenses	(166)	(152)	(14)	9%	(331)	(307)	(24)	8%
Provisions for Delinquency (PECLD)	(28)	(26)	(2)	8%	(53)	(58)	5	(9%)
EBITDA	628	572	56	10%	1,401	1,219	182	15%
Depreciation	(106)	(97)	(9)	9%	(211)	(189)	(22)	12%
Financial Income (Loss)	(226)	(159)	(67)	42%	(469)	(321)	(148)	46%
IR CS	(45)	(98)	53	(54%)	(181)	(218)	37	(17%)
NET INCOME	251	218	33	15%	540	491	49	10%

Neoenergia Elektro reported gross margin excluding VNR of R\$ 747 million in the 2Q25 (+8% vs. 2Q24) and R\$ 1,592 million in the 6M25 (+10% vs. 6M24), driven by the expansion in the customer base and the positive variation in Parcel B of +0.69% of the August 2024 adjustment.

Gross margin was R\$ 822 million in the 2Q25 (+10% vs. 2Q24) and R\$ 1,785 million in the 6M25 (+13% vs. 6M24), due to a one-off BRR of R\$ 21 million in the 2Q25, in addition to the higher IPCA in the 6M25.

Operating expenses totaled R\$ 166 million in the 2Q25 (+9% vs. 2Q24) and R\$ 331 million in the 6M25 (+8% vs. 6M24), due to the positive non-recurring effect of R\$ 13 million in 2024, related to the receipt of infrastructure sharing liabilities.

In the quarter, PECLD totaled R\$ 28 million (+8% vs. 2Q24), due to the positive impact of successful negotiations with large clients with reversals in the 2Q24. Year-to-date, PECLD was R\$ 53 million (-9% vs. 6M24).

As a result of the aforementioned variations, EBITDA amounted to R\$ 628 million in the quarter (+10% vs. 2Q24) and R\$ 1,401 million in the year-to-date (+15% vs. 6M24). Cash EBITDA (ex-VNR) in the 2Q25 was R\$ 553 million (+7% vs. 2Q24) and in the 6M25 it was R\$ 1,208 million (+11% vs. 6M24).

The Financial Result was -R\$ 226 million in the 2Q25 (vs. -R\$ 159 million in the 2Q24) and -R\$ 469 million in the 6M25 (vs. -R\$ 321 million in the 6M24), due to the increase in debt service charges due to the higher average balance and higher CDI rate. These effects were offset by the R\$ 16 million credit related to the monetary restatement on undue amounts.

The IR/CS item for the quarter was -R\$ 45 million (vs. -R\$ 98 million in the 2Q24) and -R\$ 181 million for the year-to-date (vs. -R\$ 218 million in the 6M24). In the 2Q25, there was a positive impact from unduly paid taxes, generating a credit of R\$ 39 million, given the exclusion of the Selic rate adjustment to undue taxes arising the removal of ICMS from the PIS/COFINS calculation base.

Net income was R\$ 251 million in the 2Q25 (+15% vs. 2Q24) and R\$ 540 million in the 6M25 (+10% vs. 6M24).

2.2.5. NEOENERGIA BRASÍLIA

STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	858	820	38	5%	1,640	1,619	21	1%
Costs with Energy	(724)	(696)	(28)	4%	(1,346)	(1,346)	-	-
Gross Margin w/out Concession Financial Assets	134	124	10	8%	294	273	21	8%
Concession Financial Assets (VNR)	3	3	-	-	9	7	2	29%
Gross Margin	137	127	10	8%	303	280	23	8%
Operating Expenses	(45)	(46)	1	(2%)	(88)	(91)	3	(3%)
Provisions for Delinquency (PECLD)	(6)	(8)	2	(25%)	(21)	(21)	-	-
EBITDA	86	73	13	18%	194	168	26	15%
Depreciation	(51)	(38)	(13)	34%	(99)	(81)	(18)	22%
Financial Income (Loss)	(66)	(56)	(10)	18%	(135)	(117)	(18)	15%
IR CS	18	4	14	350%	19	5	14	280%
NET INCOME	(13)	(17)	4	(24%)	(21)	(25)	4	(16%)

Neoenergia Brasília reported gross margin of R\$ 137 million in the 2Q25 and R\$ 303 million in the 6M25 (+8% vs. 2Q24 and 6M24), driven by the positive variation in Parcel B in the October 2024 adjustment (+5.0%) and the absence of the negative effects of over contracting recorded in the previous year (-R\$6 million in the 2Q24 and -R\$ 22 million in the 6M24).

Operating expenses totaled R\$ 45 million in the 2Q25 (-2% vs. 2Q24), influenced by non-recurring effects of one-off reversals in lawsuits in the 2Q25 and a positive impact of R\$ 8 million in the sale of land and vehicles recorded in the 2Q24. In the 6M25, expenses totaled R\$ 88 million (-3% vs. 6M24), also benefiting from a R\$ 7 million reversal related to social security charges recorded in the 1Q25.

The recorded PECLD was R\$ 6 million in the 2Q25 (-25% vs. 2Q24) and R\$ 21 million in the 6M25 (in line with 6M24), reflecting the strong performance of collection efforts.

As a result of the variations, EBITDA reached R\$ 86 million in the 2Q25 (+18% vs. 2Q24) and R\$ 194 million in the 6M25 (+15% vs. 6M24).

The Financial Result was -R\$ 66 million in the 2Q25 (vs. -R\$ 56 million in the 2Q24) and -R\$ 135 million in the 6M25 (vs. -R\$117 million in the 6M24), pressured by the increase in debt service, due to the increase in the CDI rate. These effects were offset by the R\$ 0.7 million credit related to the monetary restatement on undue payments.

The IR/CS item for the quarter was +R\$ 18 million (vs. +R\$ 4 million in the 2Q24) and for the year-to-date it was +R\$ 19 million (vs. +R\$ 5 million in the 6M24). In the 2Q25, there was a positive impact from unduly paid taxes, generating a credit of R\$ 3 million, given the exclusion of the Selic rate adjustment to undue taxes arising the removal of ICMS from the PIS/COFINS calculation base.

Due to these effects, the Company recorded a loss of -R\$ 13 million in the 2Q25 (vs. -R\$ 17 million in the 2Q24) and -R\$ 21 million in the 6M25 (vs. -R\$ 25 million in the 6M24).

2.3. Generation and Customers

The result of the Generation and Customers business includes the performance of wind farms, solar farms, hydroelectric plants, thermal power plants and the Neoenergia Group's trading company.

GENERATION AND CUSTOMERS STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	1,035	1,035	-	-	2,087	2,252	(165)	(7%)
Costs with Energy	(603)	(504)	(99)	20%	(1,249)	(1,175)	(74)	6%
GROSS MARGIN	432	531	(99)	(19%)	838	1,077	(239)	(22%)
Operating Expenses	(129)	(132)	3	(2%)	(270)	(254)	(16)	6%
(+) Equity Income / Corporate Operations	32	2	30	1500%	29	6	23	383%
EBITDA	335	400	(65)	(16%)	597	828	(231)	(28%)
Depreciation	(130)	(122)	(8)	7%	(234)	(244)	10	(4%)
Financial Income (Loss)	(40)	(48)	8	(17%)	(86)	(112)	26	(23%)
IR/CS	(21)	(30)	9	(30%)	(73)	(92)	19	(21%)
NET INCOME	144	200	(56)	(28%)	204	380	(176)	(46%)

HYDRO PLANTS STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net revenue	184	206	(22)	(11%)	401	419	(18)	(4%)
Costs with Energy	(42)	(36)	(6)	17%	(89)	(74)	(15)	20%
GROSS MARGIN	142	170	(28)	(16%)	312	345	(33)	(10%)
Operating Expenses	(18)	(31)	13	(42%)	(49)	(64)	15	(23%)
(+) Equity Income / Corporate Oper.	32	2	30	1500%	29	6	23	383%
EBITDA	156	141	15	11%	292	287	5	2%
Depreciation	(35)	(27)	(8)	30%	(51)	(54)	3	(6%)
Financial Income (Loss)	-	(9)	9	(100%)	(11)	(16)	5	(31%)
IR/CS	(1)	(6)	5	(83%)	(24)	(31)	7	(23%)
NET INCOME	120	99	21	21%	206	186	20	11%

WIND FARMS STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net revenue	345	299	46	15%	672	538	134	25%
Costs with Energy	(112)	(53)	(59)	111%	(272)	(131)	(141)	108%
GROSS MARGIN	233	246	(13)	(5%)	400	407	(7)	(2%)
Operating Expenses	(71)	(60)	(11)	18%	(136)	(110)	(26)	24%
EBITDA	162	186	(24)	(13%)	264	297	(33)	(11%)
Depreciation	(80)	(73)	(7)	10%	(155)	(146)	(9)	6%
Financial Income (Loss)	(47)	(42)	(5)	12%	(88)	(98)	10	(10%)
IR/CS	(21)	(18)	(3)	17%	(43)	(35)	(8)	23%
NET INCOME	14	53	(39)	(74%)	(22)	18	(40)	N/A

WIND FARMS STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net revenue	345	299	46	15%	672	538	134	25%
Costs with Energy	(112)	(53)	(59)	111%	(272)	(131)	(141)	108%
GROSS MARGIN	233	246	(13)	(5%)	400	407	(7)	(2%)
Operating Expenses	(71)	(60)	(11)	18%	(136)	(110)	(26)	24%
EBITDA	162	186	(24)	(13%)	264	297	(33)	(11%)
Depreciation	(80)	(73)	(7)	10%	(155)	(146)	(9)	6%
Financial Income (Loss)	(47)	(42)	(5)	12%	(88)	(98)	10	(10%)
IR/CS	(21)	(18)	(3)	17%	(43)	(35)	(8)	23%
NET INCOME	14	53	(39)	(74%)	(22)	18	(40)	N/A

SOLAR FARMS STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net revenue	25	15	10	67%	41	29	12	41%
Costs with Energy	(18)	(2)	(16)	800%	(28)	(4)	(24)	600%
GROSS MARGIN	7	13	(6)	(46%)	13	25	(12)	(48%)
Operating Expenses	(2)	(1)	(1)	100%	(3)	(1)	(2)	200%
EBITDA	5	12	(7)	(58%)	10	24	(14)	(58%)
Depreciation	(5)	(4)	(1)	25%	(8)	(8)	-	-
Financial Income (Loss)	1	-	1	-	1	-	1	-
IR/CS	(1)	(1)	-	-	(2)	(2)	-	-
NET INCOME	0	7	(7)	(100%)	1	14	(13)	(93%)

TERMOPERNAMBUCO STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	52	191	(139)	(73%)	108	605	(497)	(82%)
Costs with Energy	(36)	(115)	79	(69%)	(75)	(356)	281	(79%)
Gross Margin	16	76	(60)	(79%)	33	249	(216)	(87%)
Operating Expenses	(16)	(21)	5	(24%)	(34)	(40)	6	(15%)
EBITDA	-	55	(55)	(100%)	(1)	209	(210)	N/A
Depreciation	(8)	(17)	9	(53%)	(17)	(34)	17	(50%)
Financial Income (Loss)	5	3	2	67%	11	1	10	1000%
IR CS	2	(3)	5	N/A	4	(20)	24	N/A
NET INCOME	(1)	38	(39)	N/A	(2)	156	(158)	N/A

COMERC. STATEMENT OF INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Revenue	429	318	111	35%	865	655	210	32%
Costs with Energy	(395)	(294)	(101)	34%	(785)	(606)	(179)	30%
Gross Margin	34	24	10	42%	80	49	31	63%
Operating Expenses	(22)	(19)	(3)	16%	(46)	(38)	(8)	21%
Provisions for Delinquency (PECLD)	-	(1)	1	(100%)	-	(1)	1	(100%)
EBITDA	12	4	8	200%	34	10	24	240%
Depreciation	(2)	(1)	(1)	100%	(3)	(2)	(1)	50%
Financial Income (Loss)	1	-	1	-	1	1	-	-
IR CS	-	(2)	2	(100%)	(8)	(4)	(4)	100%
NET INCOME	11	1	10	1000%	24	5	19	380%

The Generation and Customers business reported a gross margin of R\$ 432 million in the 2Q25 (-19% vs. 2Q24) and R\$ 838 million in the 6M25 (-22% vs. 6M24), impacted by the lower result from Termopernambuco, given the start of the capacity reserve contract in October 2024, and the termination of its bilateral energy sales contracts, in effect until May 2024. The margin was also pressured by the higher cost of energy purchases in the free market, due to the negative

marginal impact of exposure to submarkets, in addition to the higher impact of curtailment in the period. It is worth noting that in the 6M25, R\$ 5 million was recognized in curtailment reimbursements related to 2024 and 2025 events.

Operating expenses totaled R\$ 129 million in the 2Q25 (-2% vs. 2Q24), reflecting the recording of R\$ 8 million related to the Itapebi Plant insurance compensation and lower dispatch in Termopernambuco. In the 6M25, expenses totaled R\$ 269 million (+6% vs. 6M24), impacted by the increase in O&M expenses with wind assets, due to the expiration of the warranty of the Chafariz Wind Complex.

Equity Income/Corporate Operations accounted for +R\$ 32 million in the 2Q25, of which +R\$ 28 million in fair value adjustments related to the sale of the stake in Baixo Iguaçu and +R\$ 4 million to the result of the Corumbá plant. In the 6M25, this account amounted to +R\$ 29 million, including +R\$ 23 million from the Baixo Iguaçu operation and +R\$ 7 million from Corumbá equity income.

As a result of these effects, EBITDA totaled R\$ 335 million in the 2Q25 (-16% vs. 2Q24) and R\$ 597 million in the 6M25 (-28% vs. 6M24).

The financial result was -R\$ 40 million in the 2Q25 (+R\$ 8 million vs. 2Q24) and -R\$ 86 million in the 6M25 (+R\$ 26 million vs. 6M24), positively impacted by the full amortization of Termopernambuco's debt in April 2024 and the reversal of R\$ 8 million in financial charges recorded in the quarter relating to the monetary restatement of the tax provision in the Hydroelectric generation business.

Net income was R\$ 144 million in the 2Q25 (-28% vs. 2Q24) and R\$ 204 million in the 6M25 (-46% vs. 6M24).

3. EBITDA

In compliance with CVM Resolution n° 156/22, we display in the table below the EBITDA reconciliation, and we add that the calculations shown are in line with the criteria provided for in that same resolution:

EBITDA (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Net Income for the Period (A)	1,631	815	816	100%	2,632	1,942	690	36%
Profit assigned to minority shareholders (B)	(9)	(14)	5	(36%)	(14)	(33)	19	(58%)
Financial Expenses (C)	(1,601)	(1,256)	(345)	27%	(3,227)	(2,563)	(664)	26%
Financial Revenues (D)	293	297	(4)	(1%)	605	592	13	2%
Other net financial income (loss) (E)	(67)	(228)	161	(71%)	(314)	(509)	195	(38%)
Income tax and social contribution (F)	567	(258)	825	N/A	138	(642)	780	N/A
Depreciation and amortization (G)	(763)	(696)	(67)	10%	(1,484)	(1,380)	(104)	8%
EBITDA = (A-(B+C+D+E+F+G))	3,211	2,970	241	8%	6,928	6,477	451	7%
Financial Asset (Concession) (H)	454	293	161	55%	1,106	711	395	56%
IFRS 15 (I)	159	243	(84)	(35%)	488	505	(17)	(3%)
Corporate Operations (J)	4	5	(1)	(20%)	(42)	13	(55)	N/A
Adjusted EBITDA = (EBITDA - (H+I+J))	2,595	2,429	166	7%	5,376	5,248	128	2%

4. FINANCIAL RESULT

NET FINANCIAL INCOME (R\$ MN)	2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%
Revenue from financial investments	200	214	(14)	(7%)	417	423	(6)	(1%)
Charges, monetary and exchange variations and debt derivative financial instruments	(1,564)	(1,271)	(293)	23%	(3,197)	(2,664)	(533)	20%
Other financial income (loss) not related to debt	(11)	(130)	119	(92%)	(156)	(239)	83	(35%)
Interest, commissions and arrears interest	90	82	8	10%	182	169	13	8%
Monetary and exchange variations - other	105	(9)	114	N/A	93	(12)	105	N/A
Adjustment to provision for contingencies / judicial deposits	(21)	(50)	29	(58%)	(49)	(88)	39	(44%)
Adjustment to sector financial assets / liabilities	(49)	(38)	(11)	29%	(121)	(83)	(38)	46%
Post-employment liabilities	(27)	(23)	(4)	17%	(52)	(47)	(5)	11%
Other net financial revenues (expenses)	(109)	(92)	(17)	18%	(209)	(178)	(31)	17%
Total	(1,375)	(1,187)	(188)	16%	(2,936)	(2,480)	(456)	18%

The Consolidated Financial Result was -R\$ 1,375 million in the 2Q25 (compared to R\$ 1,187 million in the 2Q24) and R\$ 2,936 million in the 6M25 (compared to R\$ 2,480 million in the 6M24). This is mainly explained by higher expenses with debt service due to the increase in the average debt balance compared to the 2Q24, driven by funding allocated to Capex, and by the 0.80 percentage point increase in the year-to-date CDI rate for the period (48% of the Company's debt is pegged to this index).

Additionally, it is worth noting that in the 2Q25, the monetary and exchange rate variations item was positively impacted by the R\$ 99 million credit related to monetary restatement of unduly paid taxes.

5. INVESTMENTS

Neoenergia's Capex ended the 6M25 at R\$ 5.0 billion, as displayed in the table below:

CAPEX Neoenergia (R\$ million)	2Q25	2Q24	Δ %	6M25	6M24	Δ %
Networks	2,736	2,260	21%	4,932	4,105	20%
Distributors	1,682	1,243	35%	3,009	2,360	28%
Transmission Lines	1,054	1,017	4%	1,923	1,745	10%
Generation and Customers	55	37	47%	92	54	70%
Hydroelectric plants	3	11	(69%)	12	14	(17%)
Wind Farms	31	18	70%	54	27	98%
Solar	-	5	(100%)	-	5	(100%)
Termopernambuco	17	1	N/A	19	3	596%
Customers	3	2	36%	7	5	48%
Other	2	3	(38%)	9	(0)	N/A
TOTAL	2,792	2,300	21%	5,032	4,159	21%

Note: Does not consider financial adjustments and capitalized provisions

5.1. Networks

5.1.1. Distribution

In the 6M25, the distributors' Capex amounted to R\$ 3.0 billion, of which R\$ 2.0 billion were used in the expansion of networks. See below the Capex breakdown by distributor:

	Neoenergia Coelba			Neoenergia Pernambuco			Neoenergia Cosern			Neoenergia Elektro			Neoenergia Brasilia			CONSOLIDATED		
	6M25	6M24	Δ %	6M25	6M24	Δ %	6M25	6M24	Δ %	6M25	6M24	Δ %	6M25	6M24	Δ %	6M25	6M24	Δ %
Network Expansion	1,221	916	33%	268	229	17%	144	109	33%	342	296	15%	47	30	54%	2,022	1,581	28%
Program Luz para Todos	181	201	(10%)	-	-	-	-	-	-	-	-	-	-	-	-	181	201	(10%)
New Connections	591	458	29%	216	161	34%	95	67	41%	242	194	25%	23	14	66%	1,167	894	30%
New SE's and RD's	448	257	74%	53	68	(23%)	50	42	20%	100	102	(2%)	23	16	43%	674	485	39%
Assets Renewal	187	185	1%	83	104	(20%)	43	40	8%	74	86	(14%)	40	28	47%	427	442	(3%)
Network Improvement	101	52	97%	29	26	10%	25	17	50%	47	44	8%	21	9	146%	224	147	52%
Losses and Default	42	37	13%	52	40	31%	4	7	(42%)	4	7	(43%)	11	9	24%	113	100	13%
Other	153	74	107%	53	18	188%	38	11	237%	77	32	142%	23	41	(44%)	343	176	95%
Movement of Material (Inventory x Works)	101	1	N/A	2	30	(92%)	13	12	9%	8	(9)	N/A	33	14	135%	158	48	228%
(=) Gross Investment	1,805	1,265	43%	487	447	9%	268	196	36%	552	455	21%	175	130	35%	3,287	2,493	32%
GRANTS	(54)	(44)	24%	(6)	(9)	(28%)	(17)	(1)	N/A	(35)	(19)	86%	(8)	(13)	(39%)	(120)	(85)	41%
(=) Net Investment	1,751	1,221	43%	481	438	10%	251	195	29%	517	437	18%	167	117	43%	3,167	2,408	32%
Movement of Material (Inventory x Works)	(101)	(1)	N/A	(2)	(30)	(92%)	(13)	(12)	9%	(8)	9	N/A	134	(14)	N/A	9	(48)	N/A
(+) CAPEX	1,650	1,220	35%	479	409	17%	238	183	30%	509	446	14%	134	103	30%	3,009	2,360	28%
Regulatory Annuity Basis	153	74	107%	53	18	188%	38	11	237%	77	32	142%	23	41	(44%)	343	176	95%
Regulatory Remuneration Basis	1,551	1,190	30%	432	399	8%	217	173	25%	467	433	8%	119	75	59%	2,786	2,270	23%

5.1.2. Transmission

In the 6M25, the transmission companies' Capex amounted to R\$ 1.9 billion, fully used in the final construction of the lots' lines and substations.

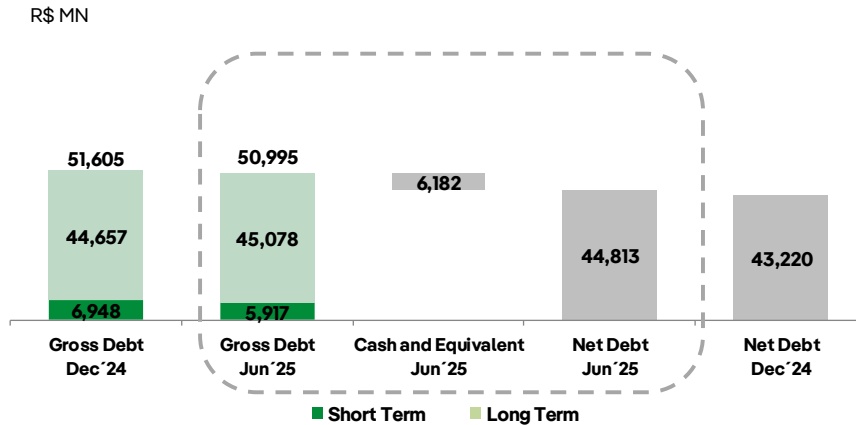
5.2. Generation and Customers

Investments in Generation and Customers totaled R\$ 92 million in the 6M25, mainly allocated to the maintenance of wind farms and hydroelectric plants.

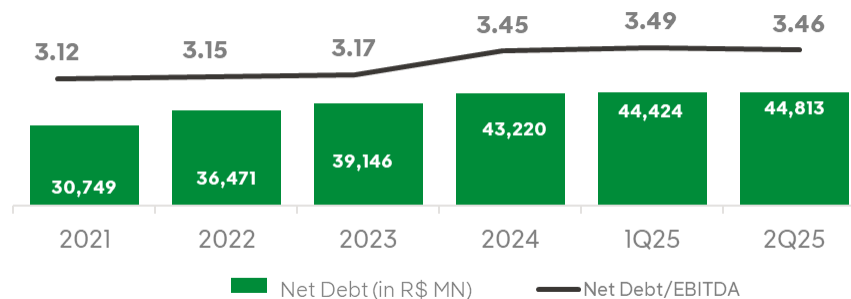
6. INDEBTEDNESS

6.1. Debt Situation and Financial Leverage

In June 2025, Neoenergia's consolidated net debt, including cash, cash equivalents, and marketable securities, reached R\$ 44,813 million (gross debt of R\$ 50,995 million), representing a 4% increase (R\$ 1,593 million) compared to December 2024, mainly due to the actual CAPEX of grid projects. Regarding the segregation of the outstanding balance, Neoenergia has 88% of its debt accounted for in the long term and 12% in the short term.



The financial indicator Total Net Debt/EBITDA went from 3.45x in December 2024 to 3.46x in June 2025.



6.2. Debt amortization schedule

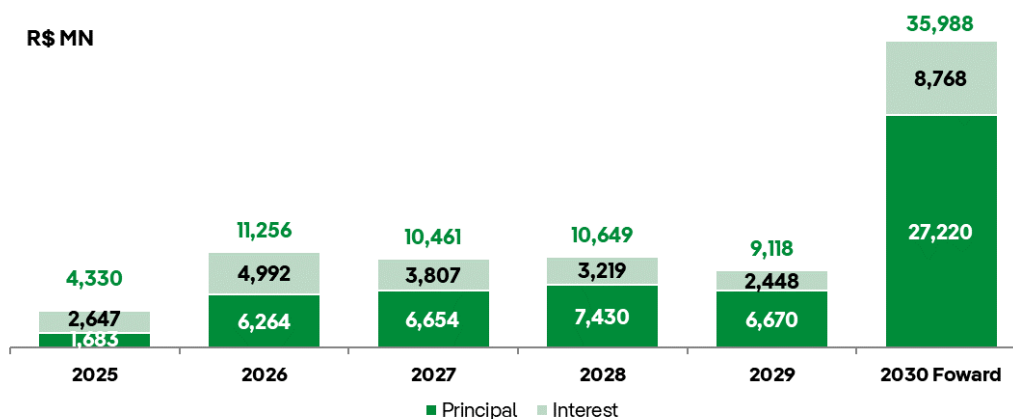
The Company seeks to align its debt structure with the financial cycle of its business, considering the specific characteristics of each company and the characteristics of its concessions and authorizations. Aiming for efficiency by reducing the cost of debt and lengthening its amortization profile, the Company actively manages its financial liabilities to avoid concentration of debt maturities.

The amounts maturing in the coming years are not concentrated in any specific period and are consistent with the volumes matured in recent fiscal years.

In 2025, the largest amortizations will be made by Neoenergia Coelba, in the estimated amount of R\$ 694 million; Neoenergia Pernambuco, of R\$ 408 million; and Neoenergia Elektro, of R\$ 227 million. The sum of these maturities represents 76% of the consolidated amount to be amortized in the period.

In 2026, the largest debt repayments refer to Neoenergia Coelba, in an estimated amount of R\$ 2,040 million; Neoenergia Pernambuco, of R\$1,006 million; Neoenergia Elektro, of R\$870 million; and Neoenergia Brasília, of R\$650 million. The combined maturities of these distributors account for 71% of the consolidated debt repayment volume in this period.

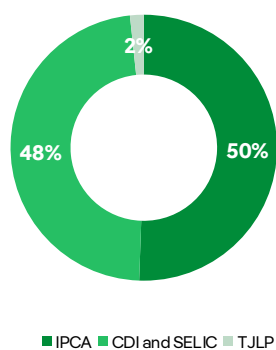
Neoenergia's average debt maturity in June 2025 was 5.77 years (compared to 6.30 years in December 2024). The chart below shows the principal and interest maturity schedule, using market forward curves for the indexes and currencies linked to the debt in effect at the end of the 2Q25.



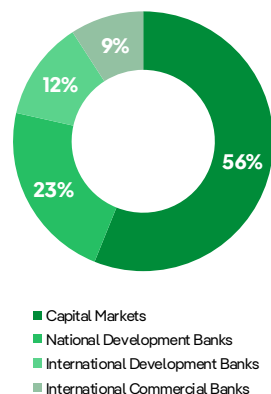
6.3. Debt Profile

The charts below display the debt balance segregated by funding source and by indexer. The debt consolidated average cost in June 2025 was 11.6% (vs. 10.8% in December 2024).

NET DEBT PER INDEX (post swap)



DEBT PER FUNDING



In the 2Q25, we raised a total of R\$ 2.694 billion. We point out the debt disbursement lines that follow:

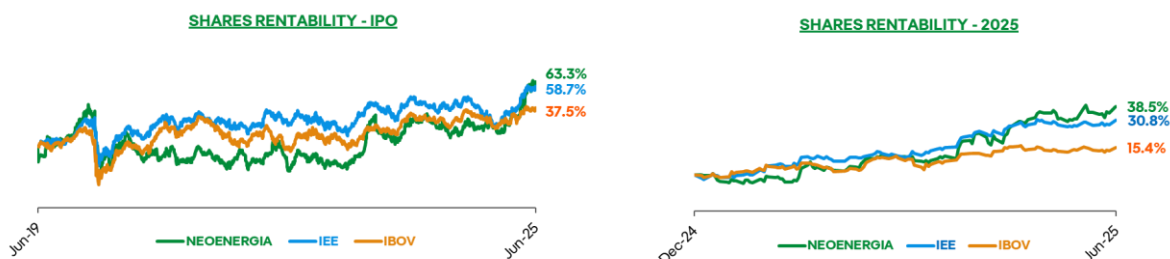
- i. Release of the 20th Debenture Issuance of Neoenergia Coelba, in the amount of R\$ 700 million and a 7-year term;
- ii. Disbursement of the 16th Debenture Issuance of Neoenergia Pernambuco, in the amount of R\$ 700 million and a 7-year term;
- iii. Release of the 15th Debenture Issuance of Neoenergia Elektro, in the amount of R\$ 700 million and a 7-year term;
- iv. Disbursement of BNDES financing to Neoenergia Coelba in the amount of R\$ 394 million and a 3-year term;
- v. Disbursement of line 4131 with BOFA to Neoenergia Elektro in the amount of R\$ 200 million and a term of 3 years.

7. RATING

On March 25, 2025, Standard & Poor's (S&P) reaffirmed the rating of Neoenergia and its distributors at "BB" on the Global Scale and "brAAA" on the Brazil National Scale, capped at the sovereign rating.

8. CAPITAL MARKETS

On June 30, 2025, the Company's market capitalization was R\$ 31.02 billion, with shares (NEOE3) trading at R\$ 25.56. In the year-to-date, the shares appreciated by 38.5%, as shown in the charts below:



Below is a table displaying share price values and market value:

Capital Markets	IPO	2Q25
Number of shares (thous)	1,213,797,248	1,213,797,248
Share value	15/65	25.56
Market value ¹ (R\$ million)	18,996	31,025

¹Market value= number of shares x share value

9. ESG

Neoenergia adopts a sustainability strategy integrated into its business model. To reinforce this commitment, the company has 30 sustainability goals for 2025 and 2030, which are monitored and disclosed quarterly. These goals were approved by the Board of Directors and are aligned with the most relevant topics identified by the company's stakeholders. The following table shows the results achieved in the 6M25:

ESG Commitments	Parameters	6M25 Real	2025 Target	2030 Target	
E	Emissions	Generated gCO2/kWh emissions (scope 1)	2.4	36	20
	Digitalization of Networks	% of HV and MV networks digitalized	81.2%	83%	90%
	Fleet electrification	% of company light-duty vehicles electrified within Neoenergia's fleet	15.4%	13%	50%
	Sustainable light vehicle fleet	% on the total fleet of light vehicles (flex, hybrid or electric)	99.6%	99%	100%
	Installed reuse water capacity	Millions of liters	8.3	7.5	10
	Biodiversity Assessment	% assets with biodiversity assessment and positive impact plan	0%	20%	100%
S	Women in relevant positions	Presence of women in executive board and oversight positions	32.5%	31%	35%
	Women in leadership positions	Presence of women in leadership in executive board, oversight and management positions	32.3%	33%	40%
	Female journey person electricians	% of women that have complete electrician training	33.6%	30%	35%
	Female electricians	% of women occupying electrician positions	10.3%	9%	12%
	Racial diversity	% of Black and multiracial employees in executive board, oversight, management and supervisors positions	29.8%	35%	40%
	Corporate Volunteers	Number of volunteers (employees and invitees)	1,199	3,700	4,700
	Safety (ISO 45001)	% company workers assigned to ISO45001-certified sites	56.2%	50.0%	60%
	Safety	TRIR (company staff)	0.48	<0,43	<0,39
	Training	Three-year average for hours dedicated to training employees and professionals in the communities in which we operate	80.1	67.0	70
	Digital customers	Digital Transactions / (Human Transactions + Digital Transactions)	94.6%	95.1%	95.1%
	Inclusion and diversity for customer service	Number of solutions implemented	21	22	NA
	Beneficiaries of the Neoenergia Institute	Annual beneficiaries of the programs (million)	312	280	412
	G	Quality of supply	Equivalent Duration of Outages per consumer unit	8.72	9.29
Purchases from local suppliers		% of total purchases	99.5%	>90%	>90%
Purchases from sustainable suppliers		% R\$ of purchases carried out with sustainable suppliers	88%	>80%	>85%
Human Rights Due Diligence Procedure		Ongoing review	✓	✓	✓
Formal Stakeholder Engagement Process		Maintain evolution of the scope	✓	✓	✓
Cybersecurity Assessments		Number of annual assessments or external checks	205	316	316
Cybersecurity education and training		Number of annual hours	7,548	11,500	13,100
ESG Variable Remuneration		% of variable remuneration included in long-term incentives linked to ESG	30%	30%	33%
Governance		Maintain the best practices for Corporate Governance	✓	✓	✓
Independent external certification or validation of the compliance system		Obtain/maintain (annually)	✓	✓	✓
F	Green Financing Framework	Annual review and update (if applicable)	✓	✓	✓
	ESG financing	% ESG financing	84%	>60%	>75%

Neoenergia's sustainable practices have distinguished it in important sustainability and governance indexes and ratings. The company is included in the FTSE4 Good Index Series and the ISE and IDiversa Corporate Sustainability Indexes of B3 - Brasil, Bolsa, Balcão. Furthermore, it is listed in the S&P's Sustainability Yearbook. The company also stands out in the CDP and became part of the A List, with an A score in Climate Change and a B in Water Security. Recently, Neoenergia

was recognized as a global leader in sustainability, ranking 42nd in the Carbon Clean 200, ranking 3rd in Brazil and the sector globally. Neoenergia Coelba, a subsidiary of Neoenergia, ranked 140th, ranking 6th among Brazilian companies and 11th in the sector.

Highlights of the quarter:

In 2025, Neoenergia achieved second place in the overall ranking of the 20th portfolio of the B3 2024/2025 Corporate Sustainability Index (ISE B3), standing out as the best-positioned company in the electricity sector. This 11-place advance compared to the previous cycle reflects our commitment to business transparency and the creation of sustainable value for all our stakeholders.

With significant advances in renewable energy, Neoenergia has begun construction of one of the country's first green hydrogen plants, located in Taguatinga, Federal District. The plant, scheduled to open in October, will require an investment of over R\$ 30 million and will serve as a refueling point for light and heavy vehicles. Powered by solar energy, the plant will be part of Aneel's Research, Development, and Innovation (R&DI) Program, contributing to zero-carbon mobility.

As part of the circular economy, the company recently recycled 898 photovoltaic modules at UFV Luzia II and III plants in Paraíba, in partnership with the specialized company SunR. This initiative correctly disposed of over 34 tons of waste, preventing the disposal of 98 m³ of materials in landfills and the emission of 26 tons of CO₂.

In partnership with the Federal Government, the company began construction of the photovoltaic solar plant at Palácio da Alvorada, which will allow the site to be 100% powered by renewable energy. With an investment of over R \$ 3.5 million, made possible by Aneel's Energy Efficiency Program, the plant will have capacity of 1,095 kWp and will generate approximately 1,500 MWh per year — enough to supply the palace's full consumption. The initiative is expected to generate annual savings of over R\$ 1 million for the public coffers, promoting clean and affordable energy.

In the area of social inclusion, an agreement was signed with the Federal Government, in partnership with the program "Acredita no Primeiro Passo" (Believe in the First Step) of the Ministry of Development and Social Assistance, Family and Fight against Hunger. The initiative offers training and employability opportunities to individuals registered with CadÚnico, with a special focus on female training through the School of Electricians, considered a global benchmark in diversity by the World Economic Forum. Since its inception, the school has trained over a thousand women, of whom 70% have been hired.

The Neoenergia Institute launched the Conectar Cultural public call, which will allocate R\$ 500,000 to projects that preserve Afro-Brazilian intangible heritage in the Recôncavo region of Bahia. Additionally, for the first time, it launched the Ilumina Social public notice, which will invest up to R\$ 8.5 million in projects focused on the health and well-being of children, adolescents, the elderly, people with disabilities, and patients undergoing cancer treatment in six states and the Federal District.

In sports, the company expanded its support to the Brazilian Olympic Committee (COB) and began supplying 100% renewable energy to the Time Brasil Training Center. The measure will result in savings of R\$ 1.4 million and a reduction of 100 tons of CO₂ by 2025. In the women's segment, the "Mais pelo Esporte Feminino" (More for Women's Sports) campaign — starring athletes such as Bia Souza, Ana Marcela, Antônia Silva, and Rayane Soares — reinforces Neoenergia's commitment to equal opportunities and the appreciation of women's presence inside and outside the sports arena.

Neoenergia was recognized by the Rede Brasil Global Compact as a benchmark in good corporate practices with its program *Potencialize*, aimed at promoting racial equity in the energy sector. The initiative aims to boost diversity within

the company, expanding opportunities and fostering a more representative corporate structure. Initially launched at Neoenergia Coelba, the program has since been expanded to other distributors and corporate areas following positive results. The recognition took place during the Forum “Ambição 2030” (2030 Ambition), which brought together leaders to discuss concrete actions in favor of sustainability and social justice, highlighting *Potencialize* as a good practice within the Movement “Raça é Prioridade” (Race is Priority).

10. OTHER MATTERS

10.1. Low-Income Customers

Number of Residential Customers (thousand)	2Q25					2Q24						
	Consolidated	Neoenergia Coelba	Neoenergia Pernambuco	Neoenergia Cosern	Neoenergia Eleco	Neoenergia Brasília	Consolidated	Neoenergia Coelba	Neoenergia Pernambuco	Neoenergia Cosern	Neoenergia Eleco	Neoenergia Brasília
Conventional	10,989	4,130	2,527	1,023	2,363	946	10,862	4,161	2,478	1,001	2,275	947
Low Income	4,021	2,002	1,246	408	251	115	3,822	1,821	1,207	402	293	99
Total	15,010	6,131	3,773	1,431	2,614	1,060	14,683	5,982	3,684	1,403	2,568	1,046

10.2. Neoenergia Coelba and Cosern Adjustments

On April 15, 2025, Aneel approved tariff adjustments for Neoenergia Coelba with an average effect on consumers of 2.05% and for Neoenergia Cosern with an average effect on consumers of -0.32%, to be applied as of April 22, 2025.

Neoenergia Coelba

The variation in Parcel A was 3.2%, totaling R\$ 8,711.5 million, mainly impacted by the 15.2% increase in sector charges. The average price for passing on energy purchase contracts was set at R\$ 266.00/MWh. The variation in Parcel B was 8.1% (R\$ 6,269.8 million), reflecting the year-to-date inflation (IGP-M) since the last adjustment of +8.58%, deducted from the X Factor, of 0.51%.

Neoenergia Cosern

The variation in Parcel A was 3.7%, totaling R\$ 2,227.5 million, mainly impacted by the 19.7% increase in sector charges. The average price for the transfer of energy purchase contracts was set at R\$ 288.17/MWh. The variation in Parcel B was 6.6% (R\$ 1,312.1 million), reflecting the year-to-date inflation (IGP-M) since the last adjustment, of +8.58%, deducted from the X Factor, of 1.95%.

10.3. Neoenergia Pernambuco Review

On April 29, 2025, Aneel approved the tariff review of Neoenergia Pernambuco, with an average effect on consumers of 0.61%, applied as of April 29, 2025.

Parcel B reached R\$ 2,818 million, with a variation in the period of 16.2 % compared to that verified in the last 12 months, net value of other revenues and revenues from excess over demand and surplus of reactive energy.

Parcel A had a value set at R\$ 5,328 million, with a variation in the period of 3.9%, contributing to the final index with 2.66%. The financial components participated in the final index with -7.25%.

For the Net Remuneration Base, the approved value was R\$ 8,284 million, at April 2025 values, reflecting the recognition of investments made.

Regarding the Total Regulatory Electrical Losses recognized in the tariff, Aneel established the percentage equivalent to 16.11% on the injected energy (considering compensated MMDG), an increase of 0.91 p.p. compared to the previous coverage.

10.4. Sale of stake in the Itabapoana Transmission Line

In April 2025, Neoenergia announced the sale of 50% of the Itabapoana transmission line to the Unique Power investment fund, wholly owned by GIC, with an equity value of R\$ 127.5 million (base date 09/30/24), subject to adjustments until the closing date.

Itabapoana's net debt in the amount of R\$ 577 million (base date 09/30/24) is already deconsolidated, since, in December 2024, Itabapoana had been classified as a non-current asset held for sale.

This is the first operation carried out after the signing of the development agreement signed between Neoenergia and GIC on 04/25/23, which granted GIC the right of first offer regarding the potential future sale of a 50% stake in the transmission assets under construction, and reinforces Neoenergia's asset rotation strategy with a focus on portfolio optimization with value creation, following capital discipline.

10.5. Closing of the sale of UHE Baixo Iguaçu stake

On June 30, 2025, Neoenergia announced the closing of the sale of all shares for R\$ 1,050.4 million in Geração Céu Azul S.A., which in turn holds a 70% stake in the Consórcio Empreendedor Baixo Iguaçu, which operates the Baixo Iguaçu Hydroelectric Power Plant in Paraná.

This transaction reinforces Neoenergia's asset rotation strategy, focusing on portfolio optimization and value creation, while maintaining capital discipline.

10.6. Partnership for self-production with Nexus

In July 2025, Neoenergia announced to the market an operation with Nexus, through its subsidiary Neoenergia Renováveis, for the implementation of self-production of energy from wind sources, generated by the Chafariz Wind Complex, with a total installed capacity of 471 MW, of which 15 MW will be allocated to Nexus for a period of 10 years from January 2026.

The operation includes:

- (i) Share Purchase and Sale Agreements and Other Covenants ("CCVA"), for the acquisition, by Nexus, of an economic equity interest equivalent to 6.87% of the share capital of Canoas 3 Energia Renováveis S.A. ("Canoas 3"), of the Chafariz Wind Complex, held directly by Neoenergia Renováveis; and
- (ii) Purchase and Sale Contracts of Electric Energy, with the intervention and consent of the Company and Neoenergia Renováveis.

10.7. Partnership for self-production with Ambev

In July 2025, Neoenergia announced to the market an operation with Ambev, through its subsidiary Neoenergia Renováveis, for the implementation of self-production of energy from wind sources, generated by the Oitis Wind Complex, with a total installed capacity of 566.5 MW, of which 55 MWavg will be allocated to Ambev until 2033.

The operation includes:

- (i) Share Purchase and Sale Agreement and Other Covenants ("CCVA"), for the acquisition, by Ambev, of minority equity interests in companies directly owned by Neoenergia Renováveis, which correspond, respectively, to, 5.73% of the share capital of Oitis 3, 5.73% of Oitis 5, and 5.73% of Oitis 7; and
- (ii) Electric Energy Purchase and Sale Agreement, executed through the SPEs, with the intervention and consent of the Company and Neoenergia Renováveis.

10.8. Financing Agreement with the European Investment Bank (EIB)

In July 2025, Neoenergia announced to the market that Neoenergia Coelba signed a Financing Agreement with the EIB, one of the largest multilateral agencies in the world for financing investments aligned with climate initiatives.

The Agreement has a value of up to EUR 300 million, with a term of 10 years, with a 2-year grace period for the principal, intended for investments in the distributor. The financing, classified as 85% green and focused on climate action, is part of the Global Gateway initiative, an European Union strategy launched in 2021 to promote smart, clean and secure connections in the digital, energy and transport sectors. This is the first financing under this initiative for the Brazilian Electric Sector.

This agreement reinforces the Company's broad access to credit lines at competitive costs, reiterating its strategy of diversifying financing sources to foster the development of its business plan.

11. RECONCILIATION NOTE

Neoenergia discloses its 2Q25 and 6M25 results based on management analyses that the Board of Directors believes to reflect the company's business in the best manner, in line with international interim financial reporting standards (International Financial Reporting Standards – IFRS).

Calculation Memory (CONSOLIDATED)	Current Year		Ano anterior		Corresponding Explanatory Notes
	2Q25	6M25	2Q24	6M24	
(+) Net Revenue	12,856	25,141	11,482	23,106	Inciment Statement
(-) Estimated Replacement Value of Concession	(454)	(1,106)	(293)	(711)	Note 5
(-) Other revenues	(300)	(498)	(260)	(473)	Note 5
(+) Gain/Loss on RAP	62	53	9	(7)	Note 5.3
(+) Contractual and regulatory penalties	(11)	(61)	0	0	Note 5.3
(+) Revenue from Operation and Maintenance	39	85	42	83	Note 5.3
(+) Photovoltaic Operations	0	0	1	1	Note 5.3
(+) Other revenues - Other revenues	2	5	2	4	Note 5.3
= Net Operating REVENUE	12,194	23,619	10,983	22,003	
(+) Costs with electric energy	(5,429)	(10,286)	(4,832)	(9,612)	Inciment Statement
(+) Fuel for energy production	(27)	(57)	(44)	(168)	Note 8
(+) Construction costs	(2,777)	(5,024)	(2,287)	(4,162)	Inciment Statement
(+) Photovoltaic Operations	0	(1)	(2)	(4)	Note 8
= Energy costs	(8,233)	(15,368)	(7,165)	(13,946)	
(+) Estimated replacement value of concession	454	1,106	293	711	Note 5
= GROSS MARGIN	4,415	9,357	4,111	8,768	
(+) Operating costs	(1,395)	(2,774)	(1,396)	(2,805)	Inciment Statement
(+) Sales expenses	(97)	(184)	(43)	(118)	Inciment Statement
(+) Other general and administrative revenues/expenses	(604)	(1,162)	(562)	(1,107)	Inciment Statement
(-) Fuel for energy production	27	57	44	168	Note 8
(-) Photovoltaic Operations	0	1	2	4	Note 8
(-) Depreciation	763	1,484	696	1,380	Note 8
(+) Other revenues	300	498	260	473	Note 8
(-) Gain/Loss on RAP	(62)	(53)	(9)	7	Note 5.3
(-) Contractual and regulatory penalties	11	61	0	0	Note 5.3
(-) Revenue from operation and maintenance	(39)	(85)	(42)	(83)	Note 5.3
(-) Photovoltaic Operations	0	0	(1)	(1)	Note 5.3
(-) Other revenues - Other revenues	(2)	(5)	(2)	(4)	Note 5.3
= Operating Expenses (PMO)	(1,098)	(2,162)	(1,053)	(2,086)	
Provisions for Delinquency (PECLD)	(152)	(298)	(139)	(297)	Inciment Statement
(+) Equity Income / (-) Fair value Adjustment - Investment	46	31	51	92	Inciment Statement
EBITDA	3,211	6,928	2,970	6,477	
(+) Depreciation and Amortization	(763)	(1,484)	(696)	(1,380)	Inciment Statement and Note 8
(+) Financial Income/Loss	(1,375)	(2,936)	(1,187)	(2,480)	Inciment Statement
(+) IR/CS	567	138	(258)	(642)	Inciment Statement
(+) Minority shareholders	(9)	(14)	(14)	(33)	Inciment Statement
NET INCOME	1,631	2,632	815	1,942	Inciment Statement

ANNEX I – Managerial DREs by Business

(base date 06/30/2025):

STATEMENT OF INCOME (R\$ MN)	NETWORKS								GENERATION AND CUSTOMERS								OTHER							
	2Q25	2Q24	Variation		6M25	6M24	Variation		2Q25	2Q24	Variation		6M25	6M24	Variation		2Q25	2Q24	Variation		6M25	6M24	Variation	
			R\$	%			R\$	%			R\$	%			R\$	%			R\$	%			R\$	%
GROSS MARGIN	3,995	3,584	411	11%	8,544	7,700	844	11%	432	531	(99)	(19%)	838	1,077	(239)	(22%)	(12)	(4)	(8)	200%	(25)	(9)	(16)	178%
Operating Expenses	(896)	(853)	(43)	5%	(1,759)	(1,697)	(62)	4%	(129)	(132)	3	(2%)	(270)	(254)	(16)	6%	(73)	(68)	(5)	7%	(133)	(135)	2	(1%)
Provisions for Delinquency (PECLD)	(152)	(138)	(14)	10%	(298)	(296)	(2)	1%	-	(1)	1	(100%)	-	(1)	1	(100%)	-	-	-	-	-	-	-	-
(+) Equity Income / Corporate Operations	15	49	(34)	(69%)	3	86	(83)	(97%)	32	2	30	1500%	29	6	23	383%	(1)	-	(1)	-	(1)	-	(1)	-
EBITDA	2,962	2,642	320	12%	6,490	5,793	697	12%	335	400	(65)	(16%)	597	828	(231)	(28%)	(86)	(72)	(14)	19%	(159)	(144)	(15)	10%
Depreciation	(575)	(512)	(63)	12%	(1,133)	(1,014)	(119)	12%	(130)	(122)	(8)	7%	(234)	(244)	10	(4%)	(58)	(62)	4	(6%)	(117)	(122)	5	(4%)
Financial Income (Loss)	(1,313)	(1,105)	(208)	19%	(2,804)	(2,267)	(537)	24%	(40)	(48)	8	(17%)	(86)	(112)	26	(23%)	(22)	(34)	12	(35%)	(46)	(101)	55	(54%)
IR/CS	569	(238)	807	N/A	196	(565)	761	N/A	(21)	(30)	9	(30%)	(73)	(92)	19	(21%)	19	10	9	90%	15	15	-	-
Removals (Minority Shareholdings)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9)	(14)	5	(36%)	(14)	(33)	19	(58%)
NET INCOME	1,643	787	856	109%	2,749	1,947	802	41%	144	200	(56)	(28%)	204	380	(176)	(46%)	(156)	(172)	16	(9%)	(321)	(385)	64	(17%)

ANNEX II – Balance Sheet by Business

(base date 06/30/2025):

STATEMENT OF FINANCIAL POSITION - R\$ Million	Networks			Generation and Customers				Others	Consolidated	
	Distribution	Transmission	Total networks	Wind farms and solar parks	Hydro plants	Thermo plants	Commercialization and services	Total Generation and Customers		Total
CURRENT ASSETS										
Cash and cash equivalents	2,305	216	2,521	1,122	349	128	77	1,676	1,410	5,607
Trade accounts receivable and others	9,600	66	9,666	115	38	22	175	350	-	10,016
Securities and marketable securities	79	18	97	5	-	-	-	5	-	102
Derivative financial instruments	129	18	147	-	-	-	2	2	1	150
Public Service Concession (Contract asset)	-	1,205	1,205	-	-	-	-	-	-	1,205
Non-current assets held for sale	-	978	978	-	-	-	-	-	-	978
Other current assets	2,583	267	2,850	31	26	55	27	139	311	3,300
TOTAL CURRENT ASSETS	14,696	2,768	17,464	1,273	413	205	281	2,172	1,722	21,358
NON-CURRENT ASSETS										
Trade accounts receivable and others	412	-	412	-	-	-	15	15	-	427
Securities and marketable securities	90	11	101	362	8	-	2	372	-	473
Derivative financial instruments	315	-	315	4	-	-	-	4	89	408
Public service Concession (financial assets)	36,277	-	36,277	-	-	-	-	-	-	36,277
Public service Concession (contractual assets)	5,505	15,845	21,350	-	-	-	-	-	-	21,350
Investments in subsidiaries, associates and joint ventures	-	958	958	-	863	-	5	868	-	1,826
Right of use	144	1	145	40	2	4	2	48	2	195
Property, Plant & Equipment ("PP&E")	-	27	27	7,691	1,677	914	17	10,299	53	10,379
Intangible assets	9,581	13	9,594	113	1,912	1	38	2,064	2	11,660
Other non-current assets	4,886	971	5,857	289	36	129	76	530	76	6,463
TOTAL NON-CURRENT ASSETS	57,210	17,826	75,036	8,499	4,498	1,048	155	14,200	222	89,458
TOTAL ASSETS	71,906	20,594	92,500	9,772	4,911	1,253	436	16,372	1,944	110,816
CURRENT LIABILITIES										
Suppliers and accounts payable to contractors and covenant contracts	3,454	337	3,791	94	21	20	58	193	263	4,247
Loans and financing	4,553	710	5,263	244	42	-	16	302	270	5,835
Derivative financial instruments	170	1	171	-	-	-	5	5	56	232
Sectoral financial liabilities (Portion A and others)	1,157	-	1,157	-	-	-	-	-	-	1,157
Other current liabilities	4,747	1,722	6,469	796	166	75	160	1,197	(831)	6,835
TOTAL CURRENT LIABILITIES	14,081	2,770	16,851	1,134	229	95	239	1,697	(242)	18,306
NON-CURRENT LIABILITIES										
Suppliers and accounts payable to contractors and covenant contracts	210	-	210	-	-	-	-	-	-	210
Loans and financing	31,553	5,600	37,153	3,048	160	-	42	3,250	4,457	44,860
Derivative financial instruments	301	3	304	-	-	-	2	2	320	626
Sectoral financial liabilities (Portion A and others)	1,505	-	1,505	-	-	-	-	-	-	1,505
Other non-current liabilities	6,050	2,624	8,674	418	771	43	26	1,258	18	9,950
TOTAL NON-CURRENT LIABILITIES	39,619	8,227	47,846	3,466	931	43	70	4,510	4,795	57,151
TOTAL LIABILITIES	53,700	10,997	64,697	4,600	1,160	138	309	6,207	4,553	75,457
NET EQUITY										
Attributable to controlling interest	18,111	9,573	27,684	5,153	3,751	1,115	127	10,146	(2,609)	35,221
Attributable to non-controlling interest	95	24	119	19	-	-	-	19	-	138
TOTAL NET EQUITY	18,206	9,597	27,803	5,172	3,751	1,115	127	10,165	(2,609)	35,359
TOTAL LIABILITIES AND NET EQUITY	71,906	20,594	92,500	9,772	4,911	1,253	436	16,372	1,944	110,816
DEBT										
Gross debt										
ASSETS										
CURRENT ASSETS										
Cash and cash equivalents	2,305	216	2,521	1,122	349	128	77	1,676	1,410	5,607
Securities and marketable securities	79	18	97	5	-	-	-	5	-	102
Derivative financial instruments	129	18	147	-	-	-	2	2	1	150
NON-CURRENT ASSETS										
Securities and marketable securities	90	11	101	362	8	-	2	372	-	473
Derivative financial instruments	315	-	315	4	-	-	-	4	89	408
LIABILITIES										
CURRENT LIABILITIES										
Loans and financing	4,553	710	5,263	244	42	-	16	302	270	5,835
Derivative financial instruments	170	1	171	-	-	-	5	5	56	232
NON-CURRENT LIABILITIES										
Loans and financing	31,553	5,600	37,153	3,048	160	-	42	3,250	4,457	44,860
Derivative financial instruments	301	3	304	-	-	-	2	2	320	626
Total Gross Debt	36,133	6,296	42,429	3,288	202	-	63	3,553	5,013	50,995
Total Net Debt	33,659	6,051	39,710	1,799	(155)	(128)	(16)	1,500	3,403	44,813

ANNEX III – Consolidated Cash Flow

(base date 06/30/2025):

OPERATING ACTIVITIES CASH FLOW - R\$ Million	6M25	6M24
Net Income for the Period/Fiscal Year	2,646	1,975
Adjusted by:		
Depreciation and amortization	1,514	1,407
Write-off of non-current assets	63	66
Equity Income	10	(28)
Fair value adjustment/ Impairment	(41)	(64)
Income taxes paid	(138)	642
Financial income (expenses), net	2,936	2,480
Concession's estimated replacement value	(1,106)	(711)
Changes in working capital:		
Receivables from clients and other	(141)	203
Public Service Concession (Contract assets - Transmission)	(2,542)	(2,207)
Suppliers and accounts payable to contractors and covenant contracts	99	(657)
Wages, employment benefits and charges payable, net	(218)	(234)
Sectoral financial assets and liabilities, net (Portion A and others)	191	793
Other recoverable (payable) taxes and sectoral charges, net	(110)	52
Provisions, net of judicial deposits	(72)	(213)
Other net assets and liabilities	90	(623)
Net Cash generated from operations	3,181	2,881
Dividends and interest on own capital received	54	74
Payment of debt charges	(1,922)	(1,625)
Derivative financial instruments paid, net	(579)	(497)
Income from financial investments	417	423
Payment of interest - Leases	(16)	(14)
Income taxes paid	(220)	(170)
Cash generated by operating activities	915	1,072
Cash flow from investing activities		
Acquisition of fixed and intangible assets	(101)	(76)
Capital increase in investees	-	(56)
Capital reduction in investees	-	27
Public service concession (Contract assets - Distribution)	(3,240)	(2,483)
Investments in securities and marketable securities	(416)	(222)
Redemption of securities and marketable securities	529	238
Disposal of Subsidiary - Geração Céu Azul S.A.	1,050	-
Cash flow used in investing activities	(2,178)	(2,572)
Cash flow from financing activities		
Funds raised through loans and financing	3,254	8,900
Payment of fundraising costs	(75)	(142)
Amortization of principal from loans and financing	(4,854)	(5,411)
Collateral deposits	10	(3)
Public Service Concessions obligations	143	135
Payment of principal - Leases	(33)	(27)
Derivative financial instruments received (paid), net	679	-
Dividends and interest on own capital paid to non-controlling interest	(2)	(15)
Disposal of equity interest in subsidiaries	23	-
Repurchase of treasury shares	(5)	-
Cash flow generated by financing activities	(860)	3,437
Increase (decrease) in cash and cash equivalents for the period	(2,123)	1,937
Cash and cash equivalents at the beginning of the period	7,730	7,448
Cash and cash equivalents at the end of the period	5,607	9,385



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All relevant information regarding the period and used by the Management in the running of the Company is evidenced in this document and on the Financial Statements.

Further information about the Company can be obtained on the Reference Form available on CVM website and on the Neoenergia Group Investor Relations website (ri.neoenergia.com).