

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Neoenergia S.A.

Report on Review of
Interim Financial Information
for the Three-month Period Ended
March 31, 2024

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Management of
Neoenergia S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Neoenergia S.A. ("Company"), included in the Interim Financial Information Form (ITR) for the quarter ended March 31, 2024, which comprises the statement of financial position as of March 31, 2024 and the related statements of income, of comprehensive income, of changes in shareholders' equity and of cash flows for the three-month period then ended, including the explanatory notes.

The Company's Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of added value

The interim financial information referred to above includes the individual and consolidated statements of added value (DVA) for the three-month period ended March 31, 2024, prepared under the responsibility of the Company's Management and presented as supplemental information for international standard IAS 34 purposes. These statements were subject to the review procedures performed together with the review of the ITR to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are consistent with the criteria set forth in technical pronouncement CPC 09 (R1) - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that these statements of added value were not prepared, in all material respects, in accordance with technical pronouncement CPC 09 (R1) and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

Convenience translation

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, April 23, 2024


DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Jônatas José Medeiros de Barcelos
Engagement Partner

HIGHLIGHTS (R\$ MM) 1Q24	1Q24	1Q23	Δ %
Net Operating Revenue	11,020	11,107	(1%)
Gross Margin	4,657	4,760	(2%)
Operating Expenses	(1,033)	(970)	6%
EBITDA	3,507	3,620	(3%)
Financial Income (Loss)	(1,293)	(1,272)	2%
Profit assigned to controlling shareholders	1,127	1,215	(7%)
Financial Asset (Concession)	418	649	(36%)
IFRS 16	269	362	(26%)
Adjusted EBITDA	2,820	2,609	8%

OPERATING INDICATORS			
Total Injected Energy (GWh) (SIN + Isolated Systems + DG)	22,102	20,433	8.2%
Total Distributed Energy (captive + free market + DG)	18,918	17,438	8.5%
Number of Customers (thousand)	16,418	16,111	2%

Financial Debt Indicators	1Q24	2023	Variation
Net Debt(1)/ EBITDA(2)	3.28	3.17	0.11
Corporate Rating (S&P)	AAA	AAA	-

(1) Net Debt of cash and cash equivalents, short-term investments and securities.

(2) EBITDA 12 months

Adjusted EBITDA: R\$ 2.8 billion in the 1Q24 (+8.1% vs. 1Q23).

- Growth of +8.2% in injected energy, including DG in the 1Q24;
- Controlled operating expenses: +6% in the 1Q24. Normalizing new assets and corporate operations, expenses grew by 4.6% vs. 1Q23;
- Profit of R\$ 1,127 million in the 1Q24;
- CAPEX of R\$ 1.9 billion in the 1Q24, of which R\$ 1.1 billion used in distribution;
- Net Debt/EBITDA of 3.28x in the 1Q24, vs. 3.17x in the 4Q23;
- Tariff adjustment for Neoenergia Coelba and Cosern with an average effect for the consumer of 1.53% and 7.84%, respectively, as of April 22, 2024.

1Q24 TELECONFERENCE

Wednesday, April 24th, 2024

Time: 9:30 (BRT) | 8:30 (ET)

(with simultaneous translation into English)

Access to Webcast: https://tenmeetings.com.br/ten-events/#/webinar?evento=NEOENERGIA1T24_445

NEOENERGIA S.A. DISCLOSES THE RESULTS FOR THE FIRST QUARTER OF 2024 (1Q24) BASED ON MANAGEMENT ANALYSES THAT THE BOARD OF DIRECTORS UNDERSTANDS TO TRANSLATE THE COMPANY'S BUSINESS IN THE BEST MANNER AND RECONCILED WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS – IFRS.

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1. ECONOMIC-FINANCIAL PERFORMANCE

1.1. Consolidated

CONSOLIDATED STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Operating Revenue (1)	11,020	11,107	(87)	(1%)
Costs with Energy (2)	(6,781)	(6,996)	215	(3%)
Gross Margin w/ out Concession Financial Assets	4,239	4,111	128	3%
Concession Financial Assets (VNR)	418	649	(231)	(36%)
GROSS MARGIN	4,657	4,760	(103)	(2%)
Operating Expenses	(1,033)	(970)	(63)	6%
Provisions for Delinquency (PECLD)	(158)	(176)	18	(10%)
(+) Equity Income / Corporate Operations	41	6	35	583%
EBITDA	3,507	3,620	(113)	(3%)
Depreciation	(684)	(609)	(75)	12%
Financial Income (Loss)	(1,293)	(1,272)	(21)	2%
IR/ CS	(384)	(505)	121	(24%)
Minority shareholdings	(19)	(19)	-	-
NET INCOME	1,127	1,215	(88)	(7%)

(1) Considers Construction Revenue

(2) Considers Construction Costs

As expressed in Technical Guidance OCPC 08, the recognition and measurement of variations between non-manageable costs actually incurred in relation to approved tariffs are always classified in the Operating Revenue line as Amounts Receivable/Returnable from Parcel A and Other Financial Items. Considering that a large part of Parcel A is recorded as energy costs, the isolated analysis of revenue and cost variations can lead to distortions in the interpretation of the results for the period. Therefore, the Company believes it is more appropriate to explain the variations in results based on the Gross Margin.

Neoenergia ended the 1Q24 with Gross Margin without VNR of R\$ 4,239 million (+3% vs. 1Q23), impacted by the effects of: (i) increase in the customer base, (ii) higher volumes; (iii) Tariff Revisions for Neoenergia Coelba and Neoenergia Cosern in April 2023, variation in parcel B +2.5% and +0.25%, respectively; (iv) Neoenergia Brasília's 2023 Tariff Adjustment, effective from October/23 (variation in parcel B: +7.14%); (v) better result of Termopernambuco, and (vi) consolidation of Dardanelos from September 2023. These effects were mitigated by the lower Transmission margin, due to the non-consolidation of the 8 assets of the operation with GIC, which started to be accounted for as equity income from the 4Q23 and wind, due to lower generation, in addition to the Neoenergia Elektro Tariff Review in August 2023, with a variation in parcel B of -3.9% and the Neoenergia Pernambuco Tariff Adjustment in May 2023, which did not show variation in parcel B. The gross margin was R\$ 4,657 million in the 1Q24 (-2% vs. 1Q23). It is worth remembering that in the 1Q23 VNR was positively impacted by a one-off of R\$ 105 million at Neoenergia Coelba and R\$ 40 million at Neoenergia Cosern connected with tariff reviews.

Operating expenses totaled R\$ 1,033 million in the 1Q24 (+6% vs. 1Q23). Normalizing new assets and corporate operations, expenses grew by 4.6% vs. 1Q23, confirming cost discipline.

PECLD was R\$ 158 million in the 1Q24, 10% lower than in the 1Q23, due to better collection performance.

Under Equity Income/Corporate Operations, in the 1Q24, R\$ 41 million were recorded, of which R\$ 37 million referred to the equity income of transmission assets in partnership with GIC and R\$ 4 million to the result of the Corumbá plant through equivalence.

As a result of the effects shown, EBITDA was R\$ 3,507 million in the 1Q24, -3% vs. 1Q23. Adjusted EBITDA, without VNR and IFRS, was R\$ 2,820 million in the 1Q24 (+8% vs. 1Q23).

The Consolidated Financial Result was -R\$ 1,293 million in the 1Q24, in line with the 1Q23.

Net income ended the quarter at R\$ 1,127 million (-7% vs. 1Q23).

1.2. Networks

The result of the Networks business includes the performance of both distributors and transmission assets.

NETWORKS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	1,689	1,760	(71)	(4%)
Costs with energy	(6,991)	(7,171)	180	(3%)
Gross Margin w/ out Concession Financial Assets	3,698	3,589	109	3%
Concession Financial Assets (VNR)	418	649	(231)	(36%)
Gross Margin	4,116	4,238	(122)	(3%)
Operating Expenses	(844)	(808)	(36)	4%
Provisions for Delinquency (PECLD)	(158)	(176)	18	(10%)
(+) Equity Income / Corporate Operations	37	-	37	-
EBITDA	3,151	3,254	(103)	(3%)
Depreciation	(502)	(471)	(31)	7%
Financial Income (Loss)	(162)	(102)	(60)	5%
IRCS	(327)	(446)	119	(27%)
NET INCOME	1,160	1,235	(75)	(6%)

The Networks business ended the 1Q24 with Gross Margin without VNR of R\$ 3,698 million (+3% vs. 1Q23), impacted by the effects of: (i) increase in the customer base, (ii) higher volumes; (iii) Tariff Reviews for Neoenergia Coelba and Neoenergia Cosern in April 2023, variation in parcel B +2.5% and +0.25%, respectively; and, (iv) Neoenergia Brasília's 2023 Tariff Adjustment, effective from October/23 (variation in parcel B: +7.14%). These effects were mitigated by the lower Transmission margin, due to the non-consolidation of assets in partnership with GIC, which began to be recorded as equity income from the 4Q23, in addition to the Neoenergia Elektro Tariff Review in August 2023, with variation in parcel B of -3.9% and the Neoenergia Pernambuco Tariff Adjustment in May 2023, which did not present a variation in parcel B. The gross margin was R\$ 4,116 million in the 1Q24 (-3% vs. 1Q23). It is worth remembering that in the 1Q23 VNR was positively impacted by a one-off of R\$ 105 million at Neoenergia Coelba and R\$ 40 million at Neoenergia Cosern in the 1Q23 related to tariff reviews.

Operating expenses totaled R\$ 844 million in the 1Q24 (+4% vs. 1Q23), absorbing inflation and an increase in the number of customers. Excluding new assets, expenses grew +3.0% vs. 1Q23.

PECLD was R\$ 158 million in the 1Q24 (-10% vs. 1Q23) due to the intensification of disconnection and collection actions, which reflected in higher collections.

The Equity Income/Corporate Operations item in the 1Q24 was R\$ 37 million referring to the equity income of transmission assets in partnership with GIC, which began to be accounted for under this item as of 4Q23.

As a result of the effects presented, EBITDA was R\$ 3,151 million in the 1Q24 (-3% vs. 1Q23). Adjusted EBITDA, without VNR and IFRS, was R\$ 2,464 million in the 1Q24 (+10% vs. 1Q23).

The Financial Result was -R\$ 1,162 million in the 1Q24 (vs. -R\$ 1,102 million in the 1Q23), due to the higher average debt balance.

The Networks business had net income of R\$ 1,160 million in the 1Q24 (-6% vs. 1Q23).

S/ I TRANSMISSION (R\$ MM)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	1,059	1,236	(177)	(14%)
Cosntruction Costs	(728)	(735)	7	(1%)
Gross Margin	331	501	(170)	(34%)
Operating Expenses	(46)	(37)	(9)	24%
Provisions for Delinquency (PECLD)	(2)	-	(2)	-
(+) Equity Income / Corporate Operations	37	-	37	-
EBITDA	320	464	(144)	(31%)
Depreciation	(1)	(2)	1	(50%)
Financial Income (Loss)	(53)	(28)	(25)	20%
IRCS	(37)	(17)	70	(65%)
NET INCOME	129	227	(98)	(43%)
IFRS⁶	269	362	(93)	(26%)

The transmission lines presented a Gross Margin of 331 million in the 1Q24 (-34% vs. 1Q23), impacted by the non-consolidation of assets in partnership with GIC, which began to be accounted for as equity income from the 4Q23.

Operating expenses totaled R\$ 46 million in the 1Q24 (+9 million vs. 1Q23) for the same reason mentioned above.

The Equity Income/Corporate Operations item ended the 1Q24 at R\$ 37 million, referring to transmission assets in partnership with GIC that began to be accounted for as equity income from the 4Q23.

As a result of the effects presented, transmission EBITDA ended the quarter at R\$ 320 million (-31% vs. 1Q23). Adjusted EBITDA (ex-IFRS) for the quarter was R\$ 51 million (-50% vs. 1Q23), impacted by the non-consolidation of assets in partnership with GIC.

The transmission business had a profit of R\$ 129 million in the 1Q24 (-43% vs. 1Q23).

1.2.1. NEOENERGIA COELBA

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	3,750	3,641	109	3%
Costs with Energy	(2,211)	(2,247)	36	(2%)
Gross Margin w/ out Concession Financial Assets	1,539	1,394	145	10%
Concession Financial Assets (VNR)	221	368	(147)	(40%)
Gross Margin	1,760	1,762	(2)	(0%)
Operating Expenses	(372)	(336)	(36)	11%
Provisions for Delinquency (PECLD)	(53)	(54)	1	(2%)
EBITDA	1,335	1,372	(37)	(3%)
Depreciation	(222)	(204)	(18)	9%
Financial Income (Loss)	(459)	(446)	(13)	3%
IRCS	(114)	(152)	38	(25%)
NET INCOME	540	570	(30)	(5%)

Neoenergia Coelba recorded gross margin without VNR of R\$ 1,539 million in the 1Q24 (+10% vs. 1Q23), due to the variation in parcel B of +2.5% in April/23, the increase in the customer base (+ 2.1%) and greater volumes due to higher temperatures. Gross margin was R\$ 1,760 million in the 1Q24, in line with the 1Q23, due to a one-off of R\$ 105 million in the 1Q23 related to the tariff review.

Operating expenses totaled R\$ 372 million in the 1Q24 (+11% vs. 1Q23), mainly due to emergency services resulting from atypical rains in its concession area, which have now been normalized. Excluding this effect, expenses grew by 6.8% vs. 1Q23.

In the quarter, PECLD totaled R\$ 53 million, in line with the 1Q23. When we analyzed the default indicator (PECLD/Gross Revenue) in the 1Q24, it ended at 1.28%, below that observed in the 1Q23 of 1.39%.

As a result of the abovementioned variations, EBITDA was R\$ 1,335 million in the quarter (-3% vs. 1Q23). Adjusted EBITDA (ex-VNR) in the 1Q24 was R\$ 1,114 million (+11% vs. 1Q23), reflecting the increased market and good operational performance.

The Financial Result was -R\$ 459 million in the 1Q24 (vs. -R\$ 446 million in the 1Q24), due to the higher average debt balance.

Net income was R\$ 540 million in the 1Q24, -5% vs. 1Q23.

1.2.2. NEOENERGIA PERNAMBUCO

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	2,076	2,072	4	0%
Energy costs	(1,479)	(1,525)	46	(3%)
Gross Margin w/ out Concession Financial Assets	597	547	50	9%
Concession Financial Assets (VNR)	74	96	(22)	(23%)
Gross Margin	671	643	28	4%
Operating Expenses	(190)	(169)	(21)	12%
Provisions for Delinquency (PECLD)	(53)	(70)	17	(24%)
EBITDA	428	404	24	6%
Depreciation	(103)	(97)	(6)	6%
Financial Income (Loss)	(251)	(245)	(6)	2%
IRCS	(23)	(21)	(2)	10%
NET INCOME	51	41	10	24%

Neoenergia Pernambuco recorded gross margin without VNR of R\$ 597 million in the 1Q24 (+9% vs. 1Q23), impacted by the increase in the customer base (+2.2%) and higher volumes caused by higher temperatures. Gross margin was R\$ 671 million in the 1Q24 (+4% vs. 1Q23).

Operating expenses in the 1Q24 were R\$ 190 million (+12% vs. 1Q23), explained by inflation, in addition to the occasional increase in the number of disconnections with a positive impact on PECLD.

In the 1Q24, PECLD totaled R\$ 53 million, (-24% vs. 1Q23), reflecting the intensification of the disconnection and collection plan.

As a result of the abovementioned variations, EBITDA in the quarter was R\$ 428 million (+6% vs. 1Q23). In addition, Adjusted EBITDA (ex-VNR) in the 1Q24 was R\$ 354 million (+15% vs. 1Q23).

The Financial Result was -R\$ 251 million in the 1Q24 (vs. -R\$245 million in the 1Q23), due to the increase in the average debt balance.

Net income was R\$ 51 million in the 1Q24 (+24% vs. 1Q23).

1.2.3. NEOENERGIA COSERN

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	869	870	(1)	(0%)
Costs with Energy	(530)	(578)	48	(8%)
Gross Margin w/ out Concession Financial Assets	339	292	47	16%
Concession Financial Assets (VNR)	45	92	(47)	(51%)
Gross Margin	384	384	-	-
Operating Expenses	(55)	(63)	8	(13%)
Provisions for Delinquency (PECLD)	(6)	(2)	(4)	200%
EBITDA	323	319	4	1%
Depreciation	(41)	(40)	(1)	2%
Financial Income (Loss)	(75)	(75)	-	-
IRCS	(35)	(44)	9	(20%)
NET INCOME	172	160	12	8%

Neoenergia Cosern ended the 1Q24 with Gross Margin without VNR of R\$ 339 million (+16% vs. 1Q23), impacted by the variation in parcel B of +0.25% of the April/23 tariff review, increase in the customer base (+1.7%) and greater volumes due to higher temperatures. Gross margin was R\$ 384 million in the 1Q24, in line with the 1Q23. It is worth highlighting that in the 1Q23 the VNR was positively impacted by a one-off of R\$ 40 million resulting from the tariff review.

Operating expenses totaled R\$ 55 million in the 1Q24 (-13% vs. 1Q23), absorbing inflation and customer growth.

PECLD amounted to R\$ 6 million in the 1Q24 (-R\$ 4 million vs. 1Q23). When we analyze the default indicator (PECLD/Gross Revenue), the quarter ended at 0.58%, in line with the regulatory limit.

As a result of the abovementioned variations, EBITDA in the 1Q24 was R\$ 323 million, in line with the 1Q23. Adjusted EBITDA (ex-VNR) in the 1Q24 was R\$ 278 million (+22% vs. 1Q23), as a result of the increased market and good operational performance.

The Financial Result was -R\$ 75 million in the 1Q24, in line with 1Q23.

Net income was R\$ 172 million in the 1Q24 (+8% vs. 1Q23).

1.2.4. NEOENERGIA ELEKTRO

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	2,155	2,138	17	1%
Costs with Energy	(1,396)	(1,373)	(23)	2%
Gross Margin w/ out Concession Financial Assets	759	765	(6)	(1%)
Concession Financial Assets (VNR)	75	88	(13)	(15%)
Gross Margin	834	853	(19)	(2%)
Operating Expenses	(155)	(143)	(12)	8%
Provisions for Delinquency (PECLD)	(32)	(36)	4	(11%)
EBITDA	647	674	(27)	(4%)
Depreciation	(92)	(90)	(2)	2%
Financial Income (Loss)	(162)	(157)	(5)	3%
IRCS	(20)	(44)	24	(17%)
NET INCOME	273	283	(10)	(4%)

Neoenergia Elektro recorded gross margin without VNR of R\$ 759 million in the 1Q24 (-1% vs. 1Q23), due to the negative variation of -3.9% in parcel B of the August/23 tariff review, which mitigated the increase of the customer base and higher volumes. Gross margin was R\$ 834 million in the 1Q24, (-2% vs. 1Q23), given the lower VNR, due to the lower IPCA in the 1Q24.

Operating expenses totaled R\$ 155 million in the 1Q24 (+8% vs. 1Q23), mainly due to emergency services resulting from atypical rains in its concession area, which have now returned to normal.

In the quarter, PECLD totaled R\$ 32 million, an 11% improvement compared to the 1Q23.

As a result of the abovementioned variations, EBITDA was R\$ 647 million in the quarter (-4% vs. 1Q23). Adjusted EBITDA (ex-VNR) in the 1Q24 was R\$ 572 million (-2% vs. 1Q23). Both views were impacted by a specific increase in Opex due to emergency services.

The Financial Result was -R\$ 162 million in the 1Q24 (vs. -R\$157 million in the 1Q23), due to the higher average debt balance.

Net income was R\$ 273 million in the 1Q24, -4% vs. 1Q23.

1.2.5. NEOENERGIA BRASÍLIA

STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	799	813	(14)	(2%)
Costs with Energy	(650)	(713)	63	(9%)
Gross Margin w/ out Concession Financial Assets	149	100	49	49%
Concession Financial Assets (VNR)	4	5	(1)	(20%)
Gross Margin	153	105	48	46%
Operating Expenses	(45)	(70)	25	(36%)
Provisions for Delinquency (PECLD)	(13)	(13)	-	-
EBITDA	95	22	73	332%
Depreciation	(43)	(38)	(5)	13%
Financial Income (Loss)	(61)	(49)	(12)	24%
IRCS	1	20	(19)	(95%)
NET INCOME	(8)	(45)	37	(82%)

Neoenergia Brasília recorded a gross margin of R\$ 153 million in the 1Q24 (+46% vs. 1Q23), due to higher volumes and the lower impact of overcontracting (1Q24 | R\$16 million and in the 1Q23 | R\$46 million).

Operating expenses amounted to R\$ 45 million in the 1Q24 (-36% vs. 1Q23), explained by efficiency gains due to the insourcing of labor.

In the quarter, PECLD was R\$ 13 million, in line with the 1Q23.

EBITDA was R\$ 95 million in the quarter (+332% vs. 1Q23) and Adjusted EBITDA (ex-VNR) was R\$ 91 million (+435% vs. 1Q23).

The Financial Result was -R\$61 million in the 1Q24 (vs. -R\$49 million in the 1Q23), due to the increase in debt charges due to the higher average balance.

As a result of the above variations, Neoenergia Brasília recorded a loss of R\$ 8 million in the 1Q24 vs. R\$ 45 million in the 1Q23.

1.3. Generation and Customers

The result of the Generation and Customers business includes the performance of the Neoenergia Group's wind farms, solar parks, hydroelectric plants, thermal plant and energy trade.

GENERATION AND CUSTOMERS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	1217	1238	(21)	(2%)
Costs with Energy	(671)	(706)	35	(5%)
GROSS MARGIN	546	532	14	3%
Operating Expenses	(122)	(112)	(10)	9%
(+) Equity Income / Corporate Operations	4	6	(2)	(33%)
EBITDA	428	426	2	0%
Depreciation	(122)	(96)	(26)	27%
Financial Income (Loss)	(64)	(83)	19	(23%)
IR/ CS	(62)	(59)	(3)	5%
NET INCOME	180	188	(8)	(4%)

HYDRO PLANTS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net revenue	218	161	52	32%
Costs with Energy	(38)	(27)	(11)	41%
GROSS MARGIN	175	134	41	31%
Operating Expenses	(33)	(28)	(5)	18%
(+) Equity Income / Corporate Operations	4	6	(2)	(33%)
EBITDA	146	112	34	30%
Depreciation	(27)	(19)	(8)	42%
Financial Income (Loss)	(7)	(17)	10	(59%)
IR/ CS	(25)	(19)	(6)	32%
NET INCOME (LOSS)	87	57	30	53%

WIND FARMS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net revenue	239	286	(47)	(16%)
Costs with Energy	(78)	(85)	7	(8%)
GROSS MARGIN	161	201	(40)	(20%)
Operating Expenses	(50)	(50)	-	-
EBITDA	111	151	(40)	(26%)
Depreciation	(73)	(62)	(11)	18%
Financial Income (Loss)	(56)	(57)	1	(2%)
IR/ CS	(17)	(19)	2	(11%)
NET INCOME	(35)	13	(48)	N/ A

SOLAR FARMS STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net revenue	14	14	-	-
Costs with Energy	(2)	(4)	2	(50%)
GROSS MARGIN	12	10	2	20%
Operating Expenses	(1)	-	(1)	-
EBITDA	11	10	1	10%
Depreciation	(4)	(4)	-	-
Financial Income (Loss)	-	(1)	1	(100%)
IR/ CS	(1)	-	(1)	-
NET INCOME	6	5	1	20%

TERMOPERNAMBUCO STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	414	406	8	2%
Costs with Energy	(241)	(240)	(1)	0%
Gross Margin	173	166	7	4%
Operating Expenses	(20)	(21)	1	(5%)
EBITDA	153	145	8	6%
Depreciation	(17)	(11)	(6)	55%
Financial Income (Loss)	(2)	(8)	6	(75%)
IRCS	(17)	(19)	2	(11%)
NET INCOME	117	107	10	9%

COMERC. STATEMENT OF INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Revenue	337	367	(30)	(8%)
Costs with Energy	(312)	(347)	35	(10%)
Gross Margin	25	20	5	25%
Operating Expenses	(19)	(18)	(6)	46%
EBITDA	6	7	(1)	(14%)
Depreciation	(1)	-	(1)	-
Financial Income (Loss)	1	-	1	-
IRCS	(2)	(2)	-	-
NET INCOME	4	5	(1)	(20%)

The Generation and Customers business recorded a gross margin of R\$ 546 million in the 1Q24 (+3% vs. 1Q23), positively impacted by: (i) the consolidation of Dardanelos from September 2023, (ii) better result of Termopernambuco due to the adjustment to contracts, (iii) better performance in Solar due to the full start of operations and, (iv) higher margin for the trading company. These effects were mitigated by the reduction in the margin of Wind Power, due to lower generation.

Operating expenses totaled R\$ 122 million in the 1Q24 (+9% vs. 1Q23), mainly due to the consolidation of Dardanelos.

As a result of these variations, EBITDA in the quarter was R\$ 428 million, in line with the 1Q23.

Net income was R\$ 180 million in the 1Q24 (-4% vs. 1Q23), impacted by higher depreciation, due to the consolidation of Dardanelos and the new parks in operation (Oitis Wind Complex and Luzia Solar Complex).

2. EBITDA

In compliance with CVM Resolution No. 156/22, we demonstrate in the table below the reconciliation of EBITDA (acronym in English for Earnings Before Interest, Taxes, Depreciation and Amortization) and, we add that the calculations shown are aligned with the criteria of that same resolution:

EBITDA (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Net Income for the Period (A)	127	125	(88)	(7%)
Profit assigned to minority shareholders (B)	(9)	(9)	-	-
Financial Expenses (C)	(1307)	(1394)	87	(6%)
Financial Revenues (D)	295	344	(49)	(14%)
Other net financial income (loss) (E)	(281)	(222)	(59)	27%
Income tax and social contribution (F)	(384)	(505)	121	(24%)
Depreciation and amortization (G)	(684)	(609)	(75)	12%
EBITDA = (A-(B+C+D+E+F+G))	3,507	3,620	(113)	(3%)
Financial Asset (Concession) (H)	418	649	(231)	(36%)
IFRS 16 (I)	269	362	(93)	(26%)
Adjusted EBITDA = (EBITDA -(H+I))	2,820	2,609	211	8%

3. FINANCIAL RESULT

NET FINANCIAL INCOME (R\$ MN)	1Q24	1Q23	Variation	
			R\$	%
Revenue from financial investments	209	203	6	3%
Charges, monetary and exchange variations and debt derivative financial instruments	(1,393)	(1,442)	49	(3%)
Other financial income (loss) not related to debt	(109)	(33)	(76)	230%
Interest, commissions and arrears interest	87	82	5	6%
Monetary and exchange variations - other	(3)	81	(84)	(104%)
Adjustment to provision for contingencies / judicial deposits	(38)	(47)	9	(19%)
Adjustment to sector financial assets / liabilities	(45)	38	(83)	(218%)
Post-employment liabilities	(24)	(23)	(1)	4%
Other net financial revenues (expenses)	(86)	(64)	78	(48%)
Total	(1,293)	(1,272)	(21)	2%

The Consolidated Financial Result was -R\$ 1,293 million in the 1Q24, in line with the 1Q23, the 10% increase in the average debt balance compared to the previous year, for funding used for Capex of new transmission projects, in addition to Distributors was offset by the positive impact of the reduction in the CDI and IPCA.

4. INVESTMENTS

Neoenergia Capex ended the 1Q24 at R\$ 1.9 billion, as displayed below:

Neoenergia CAPEX (R\$ million)	1Q24	1Q23	Δ %
Networks	1,845	1,978	(7%)
Distributors	1,117	1,241	(10%)
Transmission Lines	728	737	(1%)
Generation and Customers	16	144	(89%)
Other	(3)	7	(141%)
TOTAL	1,858	2,129	(13%)

Note: Financial updates and capitalized provisions are not taken into account

4.1. Networks

4.1.1. Distribution

In the 1Q24, the distributors' Capex was R\$ 1.1 billion, of which R\$ 734 million was allocated to network expansion. Below is a table with the Capex breakdown by distributor.

INVESTMENTS MADE (amounts in R\$ MN)						CONSOLIDATED	
	1Q24					1Q24	2024
Network Expansion	(410)	(123)	(51)	(139)	(11)	(734)	64%
Program Luz para Todos	(81)	-	-	-	-	(81)	
New Connections	(212)	(84)	(35)	(101)	(5)	(436)	
New SEs and RD's	(117)	(39)	(16)	(38)	(7)	(216)	
ECV Commitment	-	(0)	-	-	-	(0)	
Assets Renewal	(94)	(58)	(19)	(51)	(11)	(233)	21%
Network Improvement	(23)	(14)	(9)	(17)	(5)	(67)	6%
Losses and Default	(15)	(16)	(3)	(4)	(4)	(41)	4%
Other	(29)	(7)	(4)	(18)	(7)	(66)	6%
Movement of Material (Inventory x Works)	(29)	(13)	(0)	(2)	(12)	(56)	
(=) Gross Investment	(599)	(230)	(86)	(230)	(51)	(1,196)	
GRANTS	8	3	1	6	5	23	
(=) Net Investment	(590)	(227)	(86)	(225)	(45)	(1,173)	
Movement of Material (Inventory x Works)	29	13	0	2	12	56	
(=) CAPEX	(562)	(214)	(85)	(223)	(33)	(1,117)	
Regulatory Annuity Basis	(29)	(7)	(4)	(18)	(7)	(66)	6%
Regulatory Remuneration Basis	(541)	(211)	(81)	(210)	(31)	(1,075)	94%

4.1.2. Transmission

In the 1Q24, the transmission lines' Capex was R\$ 728 million, in line with the actual Capex of the 1Q23, entirely dedicated to the construction of lines and substations on the lots acquired in the auctions.

4.2. Generation and Customers

4.2.1. Wind Farms

Investments made in wind farms totaled R\$ 9 million in the 1Q24, allocated to the maintenance of the farms. We highlight that in the 1Q23 Capex was essentially related to the construction of the Oitis Complex.

4.2.2. Solar Parks

The works in the Luzia parks was concluded in March 2023.

4.2.3. Hydroelectric Plants

Investments of approximately R\$ 3.9 million in the 1Q24, compared to the amount of R\$ 6.3 million in the 1Q23.

4.2.4. Thermal Plant

Termopernambuco made investments in the amount of R\$ 1.5 million in the 1Q24, R\$ 3.9 million below that made in the 1Q23, in accordance with its maintenance schedule.

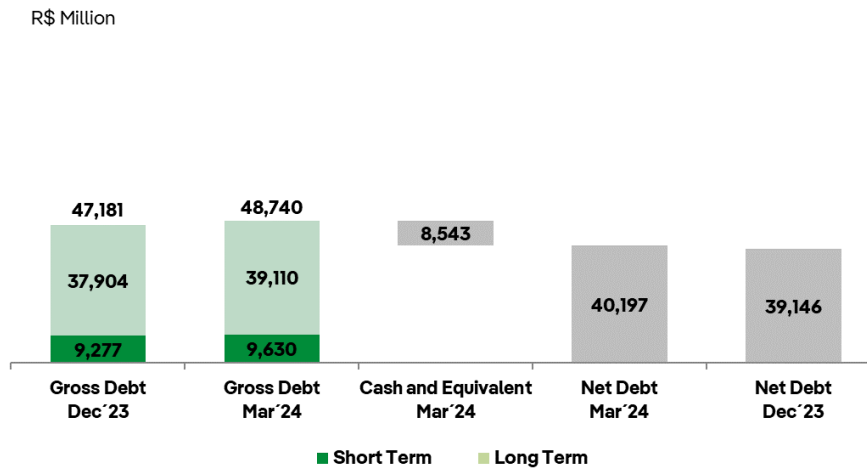
4.2.5. Customers

Comercializadora and Neoenergia Serviços made investments of approximately R\$ 2.4 million in the 1Q24, R\$ 1.6 million above the 1Q23, due to the increase in the commercial plan.

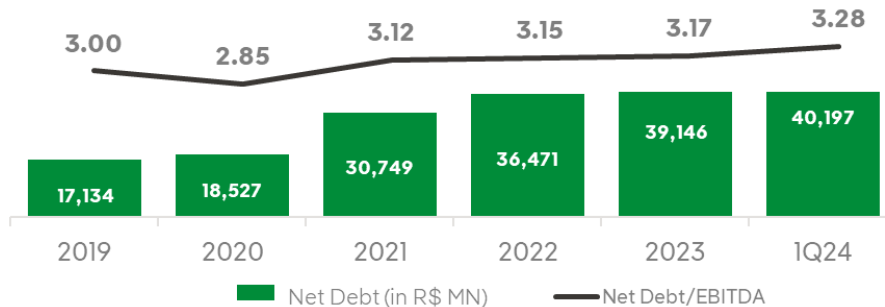
5. INDEBTEDNESS

5.1. Debt situation and financial leverage

In March 2024, Neoenergia's consolidated net debt, including cash, cash equivalents and marketable securities reached R\$ 40,197 million (gross debt of R\$ 48,740 million), showing a growth of 2.7% (R\$ 1,051 million) compared to December 2023, mainly explained by the execution of CAPEX of network projects. Regarding the segregation of the debt balance, Neoenergia has 80% of the debt accounted for in the long term and 20% in the short term.



The financial indicator Total net debt/EBITDA went from 3.17x in December 2023 to 3.28x in March 2024.



5.2. Debt amortization schedule

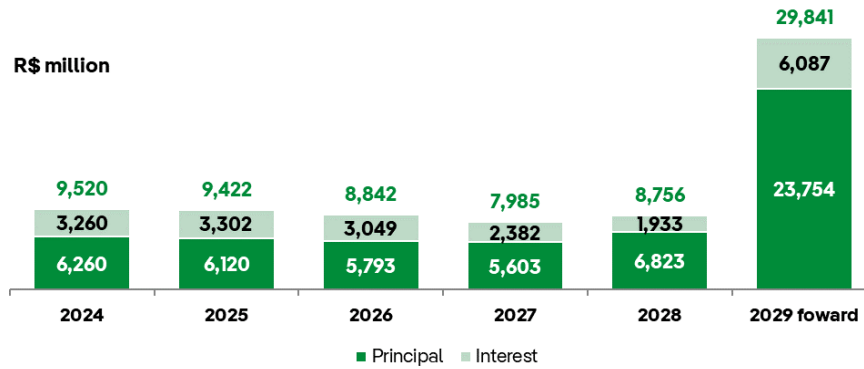
The Company seeks to align the structure of its debt to the financial cycle of its business, observing the peculiarities of each company and the characteristics of its concessions and authorizations. Aiming for efficiency by reducing the cost of debt and lengthening its amortization profile, the Company actively manages its financial liabilities in order to avoid concentration of debt maturities.

The amounts due in the coming years are not concentrated in any specific period, being consistent with volumes due in recent years.

In 2024, the largest amortizations refer to Neoenergia Coelba in the estimated amount of R\$ 1,802 million, Neoenergia Pernambuco in the estimated amount of R\$ 946 million, Neoenergia Morro do Chapéu in the amount of R\$ 783 million and

Neoenergia Elektro in the estimated amount of R\$575 million. The sum of the maturities of these distributors and transmission lines is equivalent to 66% of the consolidated volume to be amortized in this period.

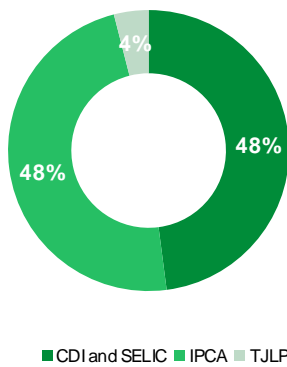
Neoenergia's average debt term in March 2024 was 5.71 years (vs. 5.20 years in December 2023). The chart below shows the schedule of the debt principal and interest maturities, using market forward curves for the indexes and currencies linked to the debt in force at the end of the 1Q24.



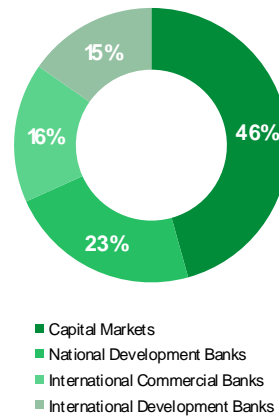
5.3. Debt Profile

The charts below show the debt balance segregated by funding source and index. The average cost of the consolidated debt in March 2024 was 11.4% (vs. 11.8% in December 2023), explained by the reduction in the Selic and IPCA.

NET DEBT PER INDEX (post swap)



DEBT PER FUNDING



In the 1Q24 we raised a total of R\$ 2,618 million. We highlight the following debt disbursement lines:

- i. Outlay of the remainder of the 17th Debenture Issue of Neoenergia Coelba, in the amount of R\$ 610 million and with a term of 10 years;
- ii. Release of financing from BNDES for Neoenergia Morro do Chapéu in the amount of R\$ 500 million with a term of 24 years;
- iii. Outlay of the 14th Debenture Issue of Neoenergia Pernambuco, totaling R\$ 500 million with a term of 5 years;

- iv. Outlay of the remainder of the 13th Debenture Issue of Neoenergia Pernambuco, in the amount of R\$ 436 million and with a term of 10 years;
- v. Release of the 12th Debenture Issue of Neoenergia Elektro, totaling R\$ 200 million with a term of 5 years;
- vi. Outlay of the 6th Debenture Issue of Neoenergia Brasília, totaling R\$ 200 million with a term of 5 years;
- vii. Release of the 6th Issue of Itapebi Debentures, totaling R\$ 150 million with a term of 5 years;
- viii. Release of financing from BNDES for Neoenergia Itabapoana (R\$ 22 million) with a term of 24 years.

6. RECONCILIATION NOTE

Neoenergia S.A. discloses the 1Q24 results based on management analyzes that Board of Directors understand to best translate the company's business, reconciled with International Financial Reporting Standards – IFRS.

6.1. Managerial Result Reconciliation

Calculation Memory (CONSOLIDATED)	1Q24	1Q23	Corresponding Explanatory Notes
(+) Net Revenue	11,624	11,926	Incement Statement
(-) Estimated Replacement Value of Concession	(418)	(649)	Note 6
(-) Other revenues	(213)	(199)	Note 6
(+) Gain/ Loss on RAP	(16)	(16)	Note 6.3
(+) Revenue from Operation and Maintenance	41	38	Note 6.3
(+) Photovoltaic Operations	0	2	Note 6.3
(+) Other revenues - Other revenues	2	4	Note 6.3
= Net Operating REVENUE	11,020	11,107	
(+) Costs with electric energy	(4,780)	(4,765)	Incement Statement
(+) Fuel for energy production	(124)	(119)	Note 9
(+) Construction costs	(1,875)	(2,107)	Incement Statement
(+) Photovoltaic Operations	(2)	(5)	Note 9
= Energy costs	(6,781)	(6,996)	
(+) Estimated replacement value of concession	418	649	Note 6
= GROSS MARGIN	4,657	4,760	
(+) Operating costs	(1,409)	(1,229)	Incement Statement
(+) Sales expenses	(75)	(79)	Incement Statement
(+) Other general and administrative revenues/ expenses	(545)	(565)	Incement Statement
(-) Fuel for energy production	124	119	Note 9
(-) Operações fotovoltaicas	2	5	Note 9
(-) Depreciation	684	609	Note 9
(+) Other Revenues	213	199	Note 6
(-) Gain/ Loss on RAP	16	16	Note 6.3
(-) Revenue from operation and maintenance	(41)	(38)	Note 6.3
(-) Photovoltaic Operations	0	(2)	Note 6.3
(-) Other revenues - Other revenues	(2)	(4)	Note 6.3
= Operating Expenses (PMSO)	(1,033)	(970)	
Provisions for Delinquency (PECLD)	(158)	(176)	Incement Statement
(+) Equity Income / Fair value Adjustment - Investment	41	6	Incement Statement
EBITDA	3,507	3,620	
(+) Depreciation and Amortization	(684)	(609)	Note 9
(+) Financial Income/ Loss	(1,293)	(1,272)	Incement Statement
(+) IR/ CS	(384)	(505)	Incement Statement
(+) Minority shareholders	(19)	(19)	Incement Statement
NET INCOME	1,127	1,215	

6.2. Reconciliation of Generation and Customers Business (Note 5.1)

SEGMENT STATEMENT OF INCOME (R\$ MN)	Generation and Customers			Generation and Customers		
	Renewables ¹	Liberalized ²	1Q24	Renewables ¹	Liberalized ²	1Q23
Net Operating Revenue, adjusted	466	733	1,199	461	777	1,238
Cost of Services	(18)	(553)	(671)	(16)	(590)	(706)
GROSS MARGIN	348	180	528	345	187	532
Operating Expenses	(84)	(20)	(104)	(78)	(34)	(112)
Expected credit losses	-	-	-	-	-	-
(+) Equity Accounting / Fair value Adjustment	4	-	4	6	-	6
EBITDA	268	160	428	273	153	426
(+) Depreciation and Amortization	(104)	(18)	(122)	(85)	(11)	(96)
(+) Financial result, net	(63)	(1)	(64)	(75)	(8)	(83)
(+) Income taxes	(43)	(19)	(62)	(38)	(21)	(59)
NET INCOME	58	122	180	75	113	188

¹Hydro, Solar and Wind

²Termopernambuco, NC Energia and Neoserv



DISCLAIMER

This document was prepared by NEOENERGIA S.A. with a view at indicating the general situation and progress of the Company's business. The document is a property of NEOENERGIA and should not be used for any purpose without prior written consent of NEOENERGIA.

The information contained in this document reflects current conditions and our view to date, and is subject to change. The document contains statements that represent NEOENERGIA expectations and projections about future events, which the Company cannot guarantee will materialize, since they involve a number of risks and uncertainties and may have results or consequences other than those discussed and anticipated herein.

All relevant information regarding the period and used by the Management in the running of the Company is evidenced in this document and in the Financial Statements.

Further information about the Company can be obtained on the Reference Form available on CVM website and on the Neoenergia Group Investor Relations website (ri.neoenergia.com).



Interim Financial Statements

March 31, 2024

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STATEMENTS OF INCOME

For the periods ended March 31, 2024 and 2023

(Amounts expressed in millions of Reais, except earnings per share)



	Notes	Consolidated		Parent Company	
		03/31/2024	03/31/2023 ⁽¹⁾	03/31/2024	03/31/2023 ⁽¹⁾
Operating income, net	6	11,624	11,926	-	-
Costs		(8,064)	(8,101)	-	-
Energy costs	7	(4,780)	(4,765)	-	-
Construction costs	8	(1,875)	(2,107)	-	-
Operating costs	9	(1,409)	(1,229)	-	-
Gross profit		3,560	3,825	-	-
Expected credit loss	13.2	(158)	(176)	-	-
Sales expenses	9	(75)	(79)	-	-
Other general and administrative revenues (expenses)	9	(545)	(565)	(74)	(64)
Fair value adjustment - Impairment	16	37	-	37	12
Equity in income (losses) of subsidiaries	16	4	6	1,236	1,355
Operating income		2,823	3,011	1,199	1,303
Financial income (expenses)	10	(1,293)	(1,272)	(68)	(87)
Financial income		295	344	102	95
Financial expenses		(1,307)	(1,394)	(98)	(109)
Other financial income (expenses), net		(281)	(222)	(72)	(73)
Income before taxes		1,530	1,739	1,131	1,216
Income taxes	11.1.1	(384)	(505)	(2)	-
Current		(235)	(229)	(2)	-
Deferred		(149)	(276)	-	-
Net income for the period		1,146	1,234	1,129	1,216
Attributable to:					
Controlling interest		1,127	1,215	1,129	1,216
Non-controlling interest		19	19	-	-
Basic and diluted earnings per share – R\$:	23.2	0.93	1.00	0.93	1.00

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

The explanatory notes are an integral part of these interim financial statements.

STATEMENTS OF COMPREHENSIVE INCOME
For the periods ended March 31, 2024 and 2023
(Amounts expressed in millions of Reais)



	03/31/2024	Consolidated 03/31/2023	03/31/2024	Parent Company 03/31/2023
Net income for the period	1,146	1,234	1,129	1,216
Other comprehensive income				
Items that will not be classified to profit or loss:				
Obligations with benefits to employees	(1)	-	-	-
Cash flow hedge	(1)	1	-	-
Deferred taxes over comprehensive income	1	-	-	-
Equity in income (losses) of subsidiaries	-	-	(2)	1
Sum of the items that will not be classified to profit or loss	(1)	1	(2)	1
Items that will be classified to profit or loss:				
Cash flow hedge	(15)	52	(24)	15
Deferred taxes over comprehensive income	(5)	(13)	-	-
Equity in income (losses) of subsidiaries	-	-	5	24
Sum of the items that will be classified to profit or loss	(20)	39	(19)	39
Other comprehensive income for the period, net of taxes	(21)	40	(21)	40
Comprehensive income for the period	1,125	1,274	1,108	1,256
Attributable to:				
Controlling interest	1,106	1,255	1,108	1,256
Non-controlling interest	19	19	-	-

The explanatory notes are an integral part of these interim financial statements.

STATEMENTS OF CASH FLOWS
For the periods ended March 31, 2024 and 2023
(Amounts expressed in millions of Reais)



	Consolidated		Parent Company	
	03/31/2024	03/31/2023 ⁽¹⁾	03/31/2024	03/31/2023 ⁽¹⁾
Cash flow from operating activities	1,146	1,234	1,129	1,216
Net income for the period	1,146	1,234	1,129	1,216
Adjusted by:				
Depreciation and amortization	698	618	3	2
Writtle-off of non-current assets	41	36	-	-
Equity in income (losses) of subsidiaries	(4)	(6)	(1,236)	(1,355)
Fair value adjustment - Impairment	(37)	-	(37)	(12)
Income taxes	384	505	2	-
Financial income (expenses), net	1,293	1,272	68	87
Concession's estimated replacement value	(418)	(649)	-	-
Changes in working capital:				
Trade accounts and other receivables	(176)	(431)	-	-
Public service concession (Contract assets - transmission)	(875)	(1,128)	-	-
Suppliers, accounts payable to contractors and agreement contracts	(551)	(446)	28	26
Wages, employment benefits and charges payable, net	(49)	(77)	1	(8)
Sectoral financial assets and liabilities, net (Portion A and others)	238	(109)	-	-
Other recoverable (payable) taxes and sectoral charges, net	143	53	(11)	(10)
Provisions, net of judicial deposits	(102)	(10)	-	-
Other assets and liabilities, net	(469)	(103)	5	11
Cash flow from operating activities	1,262	759	(48)	(43)
Dividends and interest on own capital received	63	-	63	159
Payment of debt charges	(451)	(462)	(19)	(39)
Derivative financial instruments paid, net	(502)	(278)	(14)	-
Income from financial investments	209	203	27	15
Payment of interest – Leases	(6)	(5)	-	-
Income taxes paid	(43)	(151)	-	-
Cash flow generated by (used in) operating activities	532	66	9	92
Cash flow from investing activities				
Cash reclassification from non-current assets held for sale	-	(251)	-	-
Acquisition of fixed and intangible assets	(18)	(146)	-	(7)
Capital increase in investees	(29)	-	(510)	(516)
Capital reduction in investees	27	-	27	-
Public service concession (Contract assets - distribution)	(1,159)	(1,398)	-	-
Investments in securities and marketable securities	(103)	(112)	-	(9)
Redemption of securities and marketable securities	96	82	-	-
Loan contract received (invested)	-	-	(128)	(5)
Cash flow generated by (used in) investing activities	(1,186)	(1,825)	(611)	(537)
Cash flow from financing activities				
Funds raised through loans and financing	2,599	1,579	-	-
Payment of fundraising costs	(25)	(15)	-	-
Amortization of principal from loans and financing	(1,455)	(956)	-	-
Collateral deposits	(3)	(18)	-	-
Public Service Concessions obligations	37	41	-	-
Payment of principal – leases	(14)	(11)	-	-
Derivative financial instruments received (paid), net	-	(7)	-	-
Dividends and interest on own capital paid to non-controlling interest	-	(2)	-	-
Cash flow generated by (used in) financing activities	1,139	611	-	-
Increase (decrease) in cash and cash equivalents for the period	485	(1,148)	(602)	(445)
Cash and cash equivalents at the beginning of the period	7,448	6,802	1,145	777
Cash and cash equivalents at the end of the period	7,933	5,654	543	332
Non-cash transactions:				
Interest and financial charges capitalized to fixed and intangible assets	14	23	-	-
Lease contracts – IFRS 16	11	16	-	-
Addition and updating of capitalized provisions	184	28	-	-
Addition of special obligations	1	59	-	-
Suppliers and accounts payable to contractors (Investment)	2	-	-	-

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

The explanatory notes are an integral part of these interim financial statements.

STATEMENT OF FINANCIAL POSITION
As at March 31, 2024 and 2023
(Amounts expressed in millions of Reais)



		Consolidated		Parent Company	
		03/31/2024	03/31/2023	03/31/2024	03/31/2023
Asset					
Current					
Cash and cash equivalents	12	7,933	7,448	543	1,145
Trade accounts receivable and others	13	9,565	9,266	-	-
Securities and marketable securities		58	74	-	-
Derivative financial instruments	20.3	414	284	-	-
Recoverable income taxes		324	402	217	290
Other recoverable taxes		1,258	2,098	1	1
Dividends and interest on own capital receivable		14	61	738	669
Sectoral financial asset (Portion A and others)	14	334	324	-	-
Public Service Concession (Contract asset)	15.2	855	688	-	-
Other current assets		1,839	1,432	206	65
		22,594	22,077	1,705	2,170
Non-current assets held for sale	16.3	1,014	1,048	295	266
Total current assets		23,608	23,125	2,000	2,436
Non-current					
Trade accounts receivable and others	13	350	382	-	-
Securities and marketable securities		552	513	112	109
Derivative financial instruments	20.3	303	347	19	5
Recoverable income taxes		446	702	-	-
Other recoverable taxes		3,214	2,489	-	-
Deferred income taxes	11.1.2	897	885	-	-
Judicial deposits	21.1	1,628	1,448	67	66
Public Service Concession (Financial asset)	15.1	29,079	28,113	-	-
Public Service Concession (Contract asset)	15.2	13,746	12,465	-	-
Other non-current assets		88	95	13	13
Investments in subsidiaries, associates and joint ventures	16	1,974	1,984	35,117	33,563
Right of use		171	178	-	-
Property, Plant & Equipment ("PP&E")	17	12,386	12,487	31	33
Intangible assets	18	13,526	13,899	5	7
Total non-current assets		78,360	75,987	35,364	33,796
Total assets		101,968	99,112	37,364	36,232

The explanatory notes are an integral part of these interim financial statements.

STATEMENT OF FINANCIAL POSITION
As at March 31, 2024 and 2023
(Amounts expressed in millions of Reais)



	Notes	Consolidated		Parent Company	
		03/31/2024	03/12/2023	03/31/2024	03/12/2023
Liability					
Current					
Suppliers, accounts payable to contractors and agreement contracts	19	4,006	4,483	190	162
Loans and financing	20.2	9,663	8,951	249	216
Lease liabilities		62	53	-	-
Derivative financial instruments	20.3	381	610	161	110
Wages, employment benefits and charges payable	23	805	854	21	20
Payable income taxes		196	92	-	-
Other taxes and sectoral charges payable		1,335	1,559	49	126
Sectoral Financial Liability (Portion A and others)	14	813	430	-	-
Reimbursement to consumers – Federal taxes	11.3	690	1,487	-	-
Dividends and interest on own capital		778	773	757	753
Provisions and other obligations	21	456	378	-	-
Other current liabilities		1,294	1,247	50	126
		20,479	20,917	1,477	1,513
Liabilities directly associated to non-current assets held for sale		719	782	-	-
Total current		21,198	21,699	1,477	1,513
Non-current					
Suppliers, accounts payable to contractors and agreement contracts	19	185	181	-	-
Loans and financing	20.2	38,218	36,932	4,405	4,284
Lease liabilities		144	157	-	-
Derivative financial instruments	20.3	1,195	1,319	585	631
Wages, employment benefits and charges payable	23	977	953	-	-
Payable income taxes		30	29	8	8
Deferred income taxes		2,039	1,871	-	-
Other taxes and sectoral charges payable		1,037	952	-	-
Sectoral financial liability (Portion A and others)	14	837	927	-	-
Reimbursement to consumers – Federal taxes	11.3	2,565	1,862	-	-
Provisions and other obligations	21	2,030	1,809	1	2
Other non-current liabilities		332	345	17	13
Total non-current		49,589	47,337	5,016	4,938
Shareholders' equity	23				
Attributable to controlling interest		30,954	29,866	30,871	29,781
Attributable to non-controlling interest		227	210	-	-
Total Shareholders' equity		31,181	30,076	30,871	29,781
Total liabilities and shareholders' equity		101,968	99,112	37,364	36,232

The explanatory notes are an integral part of these interim financial statements.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the periods ended March 31, 2024 and 2023
(Amounts expressed in millions of Reais)



	Consolidated										
	Share capital	Capital reserve and treasury shares	Shareholder's transactions and others	Other comprehensive income	Profit reserve			Retained earnings	Attributed to controlling interest	Attributed to non-controlling interest	Total
					Legal reserve	Unrealized profit reserve	Profit retention reserve				
Balance as of December 31, 2023	16,920	127	(1,731)	(879)	1,657	247	13,525	-	29,866	210	30,076
Net income for the period	-	-	-	-	-	-	-	1,127	1,127	19	1,146
Other comprehensive income	-	-	-	(21)	-	-	-	-	(21)	-	(21)
Non-controlling shareholders' remuneration	-	-	-	-	-	-	-	-	-	(2)	(2)
transactions with shareholders:											
Share-based payments	-	(18)	-	-	-	-	-	-	(18)	-	(18)
Balance as of March 31, 2024	16,920	109	(1,731)	(900)	1,657	247	13,525	1,127	30,954	227	31,181
Balance as of December 31, 2022	12,920	159	(1,735)	(766)	1,434	247	14,480	-	26,739	198	26,937
Net income for the period	-	-	-	-	-	-	-	1,215	1,215	19	1,234
Other comprehensive income	-	-	-	40	-	-	-	-	40	-	40
Non-controlling shareholders' remuneration	-	-	-	-	-	-	-	-	-	(2)	(2)
transactions with shareholders:											
Share-based payments	-	5	-	-	-	-	-	-	5	-	5
Balance as of March 31, 2023	12,920	164	(1,735)	(726)	1,434	247	14,480	1,215	27,999	215	28,214

The explanatory notes are an integral part of these interim financial statements.

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the periods ended March 31, 2024 and 2023



(Amounts expressed in millions of Reais)

	Parent Company								
	Share capital	Capital reserve and treasury shares	Shareholder's transactions and others	Other comprehensive income	Profit reserve			Retained earnings	Total
					Legal reserve	Unrealized profit reserve	Profit retention reserve		
Balance as of December 31, 2023	16,920	125	(1,801)	(879)	1,657	234	13,525	-	29,781
Net income for the period	-	-	-	-	-	-	-	1,129	1,129
Other comprehensive income	-	-	-	(21)	-	-	-	-	(21)
transactions with shareholders:									
Share-based payments	-	(18)	-	-	-	-	-	-	(18)
Balance as of March 31, 2024	16,920	107	(1,801)	(900)	1,657	234	13,525	1,129	30,871
Balance as of December 31, 2022	12,920	156	(1,805)	(766)	1,434	234	14,480	-	26,653
Net income for the period	-	-	-	-	-	-	-	1,216	1,216
Other comprehensive income	-	-	-	40	-	-	-	-	40
transactions with shareholders:									
Share-based payments	-	6	-	-	-	-	-	-	6
Balance as of March 31, 2023	12,920	162	(1,805)	(726)	1,434	234	14,480	1,216	27,915

The explanatory notes are an integral part of these interim financial statements.

STATEMENT OF ADDED VALUE
For the periods ended March 31, 2024 and 2023
(Amounts expressed in millions of Reais)



	Consolidated		Parent Company	
	03/31/2024	03/12/2023 ⁽¹⁾	03/31/2024	03/12/2023 ⁽¹⁾
Revenues				
Sales of energy, services and others	16,382	16,294	-	-
Revenue from the construction of own assets	15	21	-	-
Expected credit loss	(158)	(176)	-	-
Other revenues	-	-	-	-
Subtotal	16,239	16,139	-	-
Inputs acquired from third parties				
Electricity purchased for resale	(3,718)	(3,788)	-	-
Transmission network use of system charges	(1,607)	(1,511)	-	-
Consumed raw materials	(124)	(119)	-	-
Materials, third-party services and others	(2,489)	(2,691)	(52)	(41)
Subtotal	(7,938)	(8,109)	(52)	(41)
Gross added value	8,301	8,030	(52)	(41)
Depreciation and amortization	(698)	(618)	(3)	(2)
Reversal (reduction) of the recoverable amount and write-off of non-current assets, net	37	-	37	12
Net added value produced by the Company	7,640	7,412	(18)	(31)
Added value received through transfer				
Financial income	778	1,252	124	203
Equity in income (losses) of subsidiaries	4	6	1,236	1,355
Subtotal	782	1,258	1,360	1,558
Total added value for distribution	8,422	8,670	1,342	1,527
Added value distribution				
Wages	365	339	15	16
Provision for vacation and 13th salary	68	58	-	-
Social charges (except INSS)	28	28	-	-
Employee benefits	180	177	1	1
Others	(149)	(137)	-	-
Subtotal	492	465	16	17
Taxes, fees and contributions				
National Institute of Social Security (INSS) (on payroll)	92	85	3	3
State VAT (ICMS)	2,248	2,064	-	-
Taxes on revenue (PIS/COFINS)	663	637	5	5
Income taxes	384	505	2	-
Intra-sectoral obligations	1,303	1,135	-	-
Others	37	32	1	1
Subtotal	4,727	4,458	11	9
Lenders and lessors				
Interest and foreign exchange rate variations	2,052	2,505	186	285
Leases	5	8	-	-
Subtotal	2,057	2,513	186	285
Shareholders				
Retained earnings	1,127	1,215	1,129	1,216
Non-controlling interest	19	19	-	-
Subtotal	1,146	1,234	1,129	1,216
Distributed added value	8,422	8,670	1,342	1,527

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

The explanatory notes are an integral part of these interim financial statements.

1. OPERATIONAL CONTEXT

Neoenergia S.A. (“Parent Company”) based in Praia do Flamengo, 78 - 3rd floor- Flamengo - Rio de Janeiro - RJ, is a publicly-held company, (NEOE3) with shares traded on the stock market at B3 S.A. – Brasil, Bolsa, Balcão (“B3”), in the “Novo Mercado, Bolsa, Balcão” segment, and was established for the main purpose of acting as a holding company, thus investing in other companies.

Neoenergia S.A and its direct and indirect subsidiaries (“Company” or “Group”) are mainly engaged in activities of distribution, transmission, generation and commercialization of electrical energy, represented by three strategic business segments (i) Networks, (ii) Renewable and (iii) Liberalized.

1.1 Public Service Concessions and grants for energy services

During the first quarter ended March 31, 2024, the following changes in the structures regarding the concession contracts and authorizations of the Public Services operated by the Company occurred.

a) Public service concessions

Networks

In February 2024, the first stage of Neoenergia Morro do Chapéu (Batch 02 - Transmission Auction No. 01/2020, of December 17, 2020) went into operation with the implementation of the 230 kV transmission line from Medeiros Neto 2/ Teixeira de Freitas 2 (Double Circuit) and the implementation of the 500/230 kV transformer and the synchronous compensator, both at the Medeiros Neto Substation. This delivery was made in the state of Bahia and has a RAP of R\$ 31.

The complete information about the Company’s concession contracts is disclosed in the consolidated financial statements for the year ended December 31, 2023, therefore, these interim financial statements for the quarter ended March 31, 2024 must be read together with the aforementioned financial statements.

1.2 Financial and operational risk management

As per the expected review process, there were no relevant changes concerning the Group’s Policy for Financial and Operational Risks in comparison with the policies disclosed in the consolidated financial statements of December 31, 2023.

The Financial Risk Policy applies to all business that is part of the Neoenergia Group within the projected limits applicable to the regulated activities that generate exposure to financial risks; therefore, they must also be applied by its subsidiaries following their bylaws and applicable legislation. The following guidelines and specific limits for risk management are included: exchange rate and commodities risk; interest rate and price index risks; liquidity and solvency risk, as well as the use of derivative instruments for hedging purposes, whose application for speculative purposes is expressly prohibited. The Operational Risk Policy related to Market Transactions establishes the control and management of risks in long- and short-term transactions regarding the management of energy and treasury.

2. BASIS FOR PREPARING THE FINANCIAL STATEMENTS

2.1 Basis of preparation

The Company's consolidated and individual interim financial statements have been prepared and are disclosed according to IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (“IASB”) and CPC 21 – Interim Financial Statements (accounting practices adopted in Brazil) and must be read together with the Group's last annual consolidated financial statements for the year ended December 31, 2023, that were previously disclosed. The interim financial statements are presented in compliance with the standards issued by CVM and applicable to the preparation of interim information.

The interim financial statements disclose the main variations for the period, thus avoiding the repetition of certain notes related to the previously disclosed annual financial statements, and are being presented on the same basis of consolidation and order of tables and explanatory notes, when compared to the annual financial statements.

The Company also uses the guidelines contained in the Brazilian Electricity Sector Accounting Manual and the standards defined by ANEEL when those do not conflict with the accounting practices adopted in Brazil and/or international accounting practices.

The interim financial statements have been prepared based on the historical cost and are adjusted to reflect (i) the fair value of the financial instruments measured at fair value; (ii) the impairment losses of assets; and (iii) fair value of non-current assets classified as held for sale.

During the preparation of these interim financial statements, the subsidiaries are consolidated from the date on which the Company assumes control until the date on which this control ceases. All transactions between Neoenergia S.A and its direct and indirect subsidiaries are fully eliminated. The Company's share of the gain (loss) on the investments in joint ventures and associates is included in the financial statements from the date on which the significant influence or joint control begins until the date on which this significant influence or control ceases.

All relevant information in the interim financial statements, and only this information, is being disclosed and corresponds to the information used in the Company's management.

These interim financial statements were approved and authorized for issuance by the Company's Board of Directors on April 23, 2024.

2.2 Functional and presentation currency

The interim financial statements are presented in millions of Brazilian reais (R\$), unless otherwise indicated.

Transactions in foreign currency are initially recorded at the exchange rate effective on the transaction date and translated at the exchange rate prevailing on the balance sheet date. Foreign exchange gains and losses resulting from the adjustment of these assets and liabilities are recognized in financial results.

2.3 Material accounting policies and critical estimates

The material accounting policies and critical estimates applied to these interim financial statements are the same as those applied to the complete financial statements for the year ended December 31, 2023, and, therefore, they must be read together.

2.4 New effective and non-effective standards and interpretations

The main regulations amended, issued or under discussion by the International Accounting Standards Board ('IASB') and the Accounting Pronouncements Committee ('CPC') that comply with and are potentially relevant to the Company's operational and financial context are as follows:

Amendments to accounting pronouncements effective beginning 2024:

Standard	Description of the amendment	Effective date
IAS 1/ CPC 26: Presentation of Financial Statements	The amendments establish requirements for the classification and disclosure of liabilities with covenants as current or non-current. According to the amendments, the liability should be classified as current when the entity has no right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period. Moreover, only covenants whose fulfilment is mandatory before or at the end of the reporting period should affect the classification of a liability as current or non-current.	01/01/2024, retrospective application
IFRS 16/ CPC 6 (R2): Leases	The amendments include requirements which specify that the lessee-seller must subsequently measure lease liabilities that originated from the transfer of an asset – which fulfils the requirements to be recognized as sales revenue - and Sale and Leaseback in a way that the gain or loss concerning the right of use retained in the transaction is not recognized.	01/01/2024, retrospective application
IAS 7/ CPC 3: Statement of Cash Flows	Disclosure of the reverse factoring transactions involving the Companies and their suppliers. The new disclosure conditions will provide more clarity to the use of supplier finance arrangements by a Company and will allow investors to observe how the use of these instruments affected the Company's operations and capital structure.	01/01/2024, retrospective application
CVM Resolution 199/ CPC 9 (R1): Statement of Added Value	CVM Resolution No. 199 clarifies certain criteria for the preparation and presentation of the Statement of Value Added, whose main objective is to clarify regulatory requirements and, consequently, reduce the scope of accounting practices adopted in the preparation of the statement of value added by Brazilian companies.	01/01/2024

The amendments to pronouncements that came into effect on January 1, 2024 did not have significant impacts on the consolidated interim financial statements.

Amendments to accounting pronouncements effective beginning 2025:

Standard	Description of the amendment	Effective date
IFRS 18: Presentation and Disclosure of Financial Statements	IFRS 18 introduce three defined categories for income and expenses – operating, investing and financing – to improve the structure of the income statement and requires that all entities provide new defined subtotal, including the operating income. The improved structure and the new subtotal will provide investors with a consistent starting point to analyze the companies' performance. IFRS 18 also requires companies to disclose explanation on the specific measures that are related to the income statement, referred to as performance measures defined by Management. The new requirements will improve the discipline and transparency of the performance measures defined by Management and probably make them subject to audit. IFRS 18 will supersede IAS 1/ CPC 26: Presentation of Financial Statements.	01/01/2027, retrospective application

The Company expects substantial impacts on the preparation of the Income Statement and Statement of Cash flows, originating from the application of IFRS 18. The Company is analyzing the possible impacts related to this pronouncement on its financial statements. The Company will wait for the CPC's guidance to apply this pronouncement.

In relation to other regulations under discussion at the IASB or with effective date established in a future year, the Company is monitoring the discussions and so far it did not identify the possibility of occurrence of significant impacts.

3. RETROSPECTIVE RESTATEMENT DUE TO RECLASSIFICATION OF COMPARATIVE INFORMATION

In 2021, the Company began its efforts for the divestiture of its 10% interest in Norte Energia S.A. ('Norte Energia' or 'NESA'), the company that owns the Belo Monte HPP. During 2021 and 2022, the Company received a Non-Binding Offer (NBO) and other Non-Disclosure Agreements (NDA) for the acquisition of NESA.

During the negotiation, there was a perception of increased risk, especially due to the lack of a final resolution by the Brazilian Institute for the Environment and Natural Resources ('IBAMA') related to the definition of the consensual hydrograph to be applied for the HPP, therefore, the negotiations did not advance.

The Company's management is committed to the divestiture process, however, after the reassessment of the current status of the divestiture process, it concluded that the disinvestment of this asset in the next 12 months is not highly likely. Therefore, in the financial statements as at December 31, 2023, published on February 7, 2024, the Company reclassified the equity interest in NESA to Investments in subsidiaries, associates, and joint ventures and reestablished the measurement of this asset under the equity method or its recoverable value, whichever the lower.

The accounting policies adopted by the Company determine that an equity interest that was previously classified as non-current assets held for sale but is no longer considered as such must be subject to the equity method retrospectively, as of its classification date. Consequently, the Company carried out the retrospective reclassification in its statement of financial position in Investments in subsidiaries, associates, and joint ventures in the financial statements as at December 31, 2023, published on February 7, 2024.

For purposes of the the statements of income, of cash flows, and of added value, the reclassification occurred due to the recognition of equity method expense retroactively recorded in the comparative period of March 31, 2023.

(a) Statements of income

	Consolidated			Parent Company		
	03/31/2023 Disclosed	Reclassification	03/31/2023 ⁽¹⁾	03/31/2023 Disclosed	Reclassification	03/31/2023 ⁽¹⁾
Fair value adjustment - impairment	(12)	12	-	-	12	12
Equity method	18	(12)	6	1,367	(12)	1,355
Operating profit	3,011	-	3,011	1,303	-	1,303
Net income for the period	1,234	-	1,234	1,216	-	1,216

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

EXPLANATORY NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the three-month period ended March 31, 2024 and 2023

(Amounts expressed in millions of Reais)



(b) Statements of cash flows

	Consolidated			Parent Company		
	03/31/2023 Disclosed	Reclassification	03/31/2023 ⁽¹⁾	03/31/2023 Disclosed	Reclassification	03/31/2023 ⁽¹⁾
Fair value adjustment - impairment	12	(12)	-	-	(12)	(12)
Equity method	(18)	12	(6)	(1,367)	12	(1,355)
Cash generated in the operations	759	-	759	(43)	-	(43)
Increase (decrease) of cash and cash equivalents for the period	(1,148)	-	(1,148)	(445)	-	(445)

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

(c) Statements of added value

	Consolidated			Parent Company		
	03/31/2023 Disclosed	Reclassification	03/31/2023 ⁽¹⁾	03/31/2023 Disclosed	Reclassification	03/31/2023 ⁽¹⁾
Reversal (reduction) of the recoverable value and write-offs of non-current assets, net	(12)	12	-	-	12	12
Net added value produced by the entity	7,400	-	7,412	(43)	-	(31)
Equity method	18	(12)	6	1,367	(12)	1,355
Added value received through transfer	1,270	-	1,258	1,570	-	1,558
Total added value for distribution	8,670	-	8,670	1,527	-	1,527

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

4. RECONCILIATION OF THE NET INCOME FOR THE PERIOD AND SHAREHOLDER'S EQUITY

The reconciliation of the net income for the period attributed to Neoenergia S.A's shareholders between the consolidated and individual interim financial statements is presented as follows:

	Net income		Shareholder's equity	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Parent Company	1,129	1,216	30,871	29,781
Capitalization of financial charges, net ⁽¹⁾	(2)	-	85	87
Others	-	(1)	(2)	(2)
Consolidated	1,127	1,215	30,954	29,866

(1) Capitalization of financial charges concerning loans and financing, net of deferred tax and amortizations, issued by the Parent Company and transferred to its subsidiaries through an increase of capital to finance the construction of wind power plants.

In the individual financial statements, the investments in equity interests did not meet the criteria to be a qualifying asset for the capitalization of financial charges.

5. SEGMENT INFORMATION

The Company operates the following reportable segments: Networks, Renewable, Liberalized and Others. The segments were defined based on products and services provided and reflect the structure used by Management to assess the Company's performance in the normal course of its operations. The bodies responsible for making operational, resource allocation and performance evaluation decisions are the Executive Boards and the Board of Directors.

The main activities of the operating segments are as follows: (i) Networks – comprise the business lines regarding the service concession arrangements related to energy distribution and transmission services; (ii) Renewable – comprise the activities regarding the service concession arrangements related to energy generation services from natural renewable resources, such as wind and solar farms and hydroelectric plants; (iii) Liberalized – comprise energy generation activities from thermoelectric plants and energy commercialization activities, and (iv) Others – include corporate and operational support activities.

5.1 Result by segment

Segment information according to criteria set by the Company's Management is as follows:

	Consolidated				
	Three-month period ended				
	03/31/2024 ⁽¹⁾				
	Networks	Renewable	Liberalized	Others and eliminations	Result
Gross revenue from third parties	15,815	221	346	-	16,382
Inter-segment gross revenue	16	301	575	(892)	-
Deductions from gross revenue	(4,531)	(56)	(171)	-	(4,758)
Net operating revenue	11,300	466	750	(892)	11,624
Operating costs and expenses ⁽²⁾	(7,427)	(133)	(368)	(72)	(8,000)
Inter-segment operating costs and expenses ⁽²⁾	(601)	(69)	(222)	892	-
Operating costs and expenses	(8,028)	(202)	(590)	820	(8,000)
Expected credit losses	(158)	-	-	-	(158)
Fair value adjustment - impairment	8	29	-	-	37
Result of equity interest	29	(25)	-	-	4
EBITDA	3,151	268	160	(72)	3,507
Depreciation and amortization ⁽³⁾	(502)	(104)	(18)	(60)	(684)
Operating profit	(2,649)	(164)	142	(132)	2,823
Financial result, net	(1,162)	(63)	(1)	(67)	(1,293)
Income taxes	(327)	(43)	(19)	5	(384)
Net income	1,160	58	122	(194)	1,146

(1) Does not include depreciation and amortization.

(2) Includes the amortization of surplus.

	Consolidated				
	Three-month period ended				
	03/31/2023 ⁽¹⁾				
	Networks	Renewable	Liberalized	Others and eliminations	Result
Gross revenue from third parties	15,720	212	362	-	16,294
Inter-segment gross revenue	27	293	572	(892)	-
Deductions from gross revenue	(4,167)	(45)	(156)	-	(4,368)
Net operating revenue	11,580	460	778	(892)	11,926
Operating costs and expenses ⁽²⁾	(7,587)	(115)	(373)	(61)	(8,136)
Inter-segment operating costs and expenses ⁽²⁾	(562)	(78)	(252)	892	-
Operating costs and expenses	(8,149)	(193)	(625)	831	(8,136)
Expected credit losses	(176)	-	-	-	(176)
Fair value adjustment - impairment	-	-	-	-	-
Result of equity interest	-	6	-	-	6
EBITDA	3,255	273	153	(61)	3,620
Depreciation and amortization ⁽³⁾	(471)	(85)	(11)	(42)	(609)
Operating profit	2,784	188	142	(103)	3,011
Financial result, net	(1,102)	(75)	(8)	(87)	(1,272)
Income taxes	(446)	(38)	(21)	-	(505)
Net income	(1,236)	75	113	(190)	(1,234)

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

(2) Does not include depreciation and amortization.

(3) Includes the amortization of added value.

5.2 Assets by allocated segments

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	Consolidated March 31, 2024				
	Accounts receivable	Sectoral financial asset (liabilities)	Public service concession ⁽¹⁾ and intangible	Investments in subsidiaries and joint ventures	Right of use and PP&E
Networks	9,601	(1,316)	54,943	1,115	142
Renewable	174	-	2,233	859	11,422
Liberalized	140	-	25	-	957
Others	-	-	5	-	36
Total	9,915	(1,316)	57,206	1,974	12,557

	Consolidated March 31, 2023				
	Accounts receivable	Sectoral financial asset (liabilities)	Public service concession ⁽¹⁾ and intangible	Investments in subsidiaries and joint ventures	Right of use and PP&E
Networks	9,343	(1,033)	52,880	1,128	150
Renewable	148	-	2,253	856	11,504
Liberalized	157	-	25	-	972
Others	-	-	7	-	39
Total	9,648	(1,033)	55,165	1,984	12,665

(1) Only includes public service concessions classified as a financial and / or contract asset.

5.3 Additions to the main non-current assets (economical execution)

	03/31/2024		Consolidated 03/31/2023	
	Public service concession ⁽¹⁾ and intangible	Investments, right of use and PP&E	Public service concession ⁽¹⁾ and intangible	Investments, right of use and PP&E
Networks	2,000	10	2,368	19
Renewable	-	28	-	182
Liberalized	-	13	-	42
Others	-	-	-	1
Total	2,000	51	2,368	244

(1) Only includes public service concessions classified as a financial and / or contract asset.

6 NET OPERATING REVENUE

	Consolidated			
	03/31/2024			
	Networks	Renewable	Liberalized	Total
Energy supply (note 6.1)	5,762	199	316	6,277
Electric grid availability ⁽¹⁾	7,207	-	-	7,207
Concession's infrastructure construction ⁽²⁾	2,008	-	-	2,008
Electric Energy Trading Chamber – CCEE	77	20	15	112
Concession's estimated replacement value ⁽³⁾	418	-	-	418
Contract asset's remuneration	260	-	-	260
Sectoral financial assets and liabilities effects (note 6.2)	(113)	-	-	(113)
Other revenues (note 6.3)	196	2	15	213
Gross operating income	15,815	221	346	16,382
(-) Taxes	(3,246)	(42)	(167)	(3,455)
(-) Sectoral Charges	(1,285)	(14)	(4)	(1,303)
Net operating income	11,284	165	175	11,624

	Consolidated			
	03/31/2023			
	Networks	Renewable	Liberalized	Total
Energy supply (note 6.1)	5,121	185	348	5,654
Electric grid availability ⁽¹⁾	6,489	-	-	6,489
Concession's infrastructure construction ⁽²⁾	2,368	-	-	2,368
Electric Energy Trading Chamber – CCEE	158	22	2	182
Concession's estimated replacement value ⁽³⁾	649	-	-	649
Contract asset's remuneration	322	-	-	322
Sectoral financial assets and liabilities effects (note 6.2)	434	-	-	434
Other revenues (note 6.3)	179	5	12	196
Gross operating income	15,720	212	362	16,294
(-) Taxes	(3,046)	(36)	(151)	(3,233)
(-) Sectoral Charges	(1,121)	(9)	(5)	(1,135)
Net operating income	11,553	167	206	11,926

(1) The revenue with the Distribution System Usage Charges ("TUSD") basically refers to the billing of a charge due to the use of the distribution network, for captive consumers R\$ 6,033 (R\$ 5,464 on March 31, 2023) and for free consumers R\$ 1,174 (R\$ 1,025 on March 31, 2023).

(2) On March 31, 2024, the total construction revenue from the infrastructure concession, of R\$ 1,147 and R\$ 861 (R\$ 1,372 and R\$ 996 on March 31, 2023) refers to the construction revenue of distributors and transmitters, respectively.

(3) Update of the financial asset due to the concession's indemnifiable installment through the Regulatory Remuneration Base ('BRR').

6.1 Energy supply

	Consolidated	
	Three-month period ended	
	03/31/2024	03/31/2023
Residential	5,973	5,162
Commercial	2,357	2,264
Industrial	1,000	1,075
Rural	618	531
Government	642	543
Public lighting	329	306
Public service	371	371
Non-billed supply	80	50
Transfer – Electric grid availability ⁽¹⁾	(6,033)	(5,464)
Subsidies and state grants ⁽²⁾	940	816
Total	6,277	5,654

(1) Revenues from the electric grid availability are calculated based on the TUSD per consumer class and readjusted according to its respective resolution.

(2) Law 12,783/2013 determined that the resources related to the low-income subsidy as well as other tariff discounts should be fully subsidized by resources from the CDE, being, mainly: (i) R\$ 337 (R\$ 345 on March 31, 2023) referring to the low-income subsidy; (ii) R\$ 556 (R\$ 407 on March 31, 2023) referring to the CDE subsidy; (iii) R\$ 25 (R\$ 37 on March 31, 2023) referring to the CCRBT subsidy.

6.2 Effects of sectoral financial assets and liabilities

	Consolidated	
	03/31/2024	Three-month period ended 03/31/2023
CVA and Neutrality		
Energy ⁽¹⁾	(53)	(511)
System Service Charges – ESS ⁽²⁾	334	(195)
Energetic Development Account – CDE ⁽³⁾	40	(138)
TUST ⁽⁴⁾	(41)	43
Neutrality of Sectoral charges ⁽⁵⁾	(133)	20
PROINFA	(1)	(73)
Subtotal	146	(854)
Financial components and subsidies		
Over-contracting on lending ⁽⁶⁾	(265)	321
Hydrological risk	(38)	45
Readjustment deferral	(31)	44
Eletrobras moderateness ⁽⁷⁾	183	70
Pis/Cofins credits over State VAT (ICMS) ⁽⁸⁾	282	514
Excess demand/ Reactive surplus ⁽⁹⁾	(106)	11
Water scarcity flag ⁽¹⁰⁾	(276)	260
Others	(8)	23
Subtotal	(259)	1,288
Total	(113)	434

- (1) Passive CVA, arising from the recognition of differences between the incurred energy costs concerning ANEEL's tariff coverage, with emphasis on the reduction of expenses from the regulated purchase of energy per availability and the recognition of financial events from CCEE, in the short-term in 2023 according to ANEEL's determination, thus increasing the reimbursable CVA this period and it also concerns the amortization of balances recognized by ANEEL in the tariff process of the Company in 2022 and 2023.
- (2) Active CVA, arising from the recognition of differences between the incurred energy costs concerning ANEEL's tariff coverage, with emphasis on the cost of Energy Safety Charge according to ANEEL's determination and it also concerns the amortization of balances recognized by ANEEL in the tariff process of the Company in 2022 and 2023.
- (3) Active CVA, due to REH 3.305/2023, which approved that the Monthly quotas of the Energetic Development Account – CDE, concerning the period from January to December 2024, to be collected by the distribution concessionaires, thus resulting in a reimbursable CVA in the period.
- (4) Passive CVA, arising from the recognition of differences between the incurred energy costs concerning ANEEL's tariff coverage, due to the REH nº 3.217/2023, with an effective date as of July 1, 2023 until June 30, 2024, which established the readjustments concerning the transmission system use tariffs and concerning the amortization of the balances recognized by ANEEL in the tariff process of 2022 and 2023.
- (5) Passive CVA referring to the Financial Component as per Submodule 4.4 of PRORET, calculated according to the billed market and the values contemplated in the tariff review of 2023.
- (6) The Company determined the financial adjustment of over-contracting and recognized the lowest value between the period due to the constitution which was intended to nullify the effects on the result obtained from the purchase and sale of energy surplus in the short-term market and the amortization of the approved balances between the tariff readjustment processes.
- (7) Concerning the contribution to CDE by Eletrobrás with an on-lending to the distributors and intended for tariff moderateness as per Law No. 14.182/2021 and ANEEL Dispatch No. 1.959/2022 and concerning the amortization of the balance recognized by ANEEL in the tariff process of 2023.
- (8) Recognition of the reversal's anticipation of the values that originated from the ICMS exclusion from PIS/COFINS calculation basis as an extraordinary negative financial component to be offset based on the collection of the taxes at the total amount approved by the Brazilian Federal Revenue Service – RFB.
- (9) Passive constitution concerning the Excess demand/ Reactive surplus as per Submodule 2.1 of PRORET.
- (10) Recognition of ANEEL's resolutions in 2023 on the distributors which refers to the positive financial component concerning the reversal of costs related to the Water Scarcity Flag.

6.3 Other revenues

	Consolidated	
	03/31/2024	Three-month period ended 03/31/2023

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Leases and rents	142	133
O&M revenues	41	38
RAP gain/loss	(16)	(15)
Revenue from the provision of service	24	13
Third-party service commission	17	16
Public lighting fee	3	2
Fraud invoice management	2	3
Service liable to charge	6	2
(-) Regulatory compensations	(8)	-
Photovoltaic operations	-	2
Other revenues	2	2
Total	213	196

7. ENERGY COSTS

	Consolidated	
	Three-month period ended	
	03/31/2024	03/31/2023
Energy purchase for resale		
Energy acquired through regulated environment auction – ACR ⁽¹⁾	(2,121)	(1,859)
Energy acquired in the Free Contracting Environment – ACL	(237)	(489)
Variable Costs from the Short-Term Market – MCP ⁽²⁾	(131)	(277)
Short-Term Energy – PLD and MRE ⁽³⁾	(22)	52
Agreements based on physical assurance quotas	(427)	(457)
Energy acquired from a bilateral agreement ⁽⁴⁾	(309)	(280)
Itaipu energy	(176)	(178)
Quotas from Angra I and Angra II Power Plants	(180)	(173)
Others	(115)	(127)
Subtotal	(3,718)	(3,788)
PIS and COFINS credits	394	399
Total	(3,324)	(3,389)
Transmission and distribution system usage charges		
Basic grid charges	(1,149)	(1,036)
Itaipu transport charges	(37)	(27)
Connection charges	(71)	(55)
Distribution systems use charges	(21)	(21)
System service charges – ESS	(47)	(4)
Reserve energy charges – EER	(286)	(370)
Other charges	4	2
Subtotal	(1,607)	(1,511)
PIS and COFINS credits	151	135
Total	(1,456)	(1,376)
Total energy costs	(4,780)	(4,765)

PLD – Settlement Prices of Differences.

MRE – Energy Reallocation Mechanism.

- (1) Increase of the acquired energy cost in the ACR which is due to the beginning of new contracts in the 28th auction of new energy and readjustments of tariffs (R\$/MWh) from the generators as of April 22, 2023;
- (2) The variation is due to average PLD reduction in the quarter (from 69.04 to 61.14 R\$/MWh), reflecting in hydrological risk and increase of thermal generation (reducing the virtual condominium);
- (3) The variation is due to acquisition of energy at MCP (Deficit) and financial adjustments from previous months re-accounting;
- (4) The increase is due to the tariff readjustment (R\$/MWh) of the generator as of April 2023.

8. CONSTRUCTION COSTS

	Consolidated	
	Three-month period ended	
	03/31/2024	03/31/2023
Material	(753)	(1,044)
Third-party services	(769)	(752)

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Personnel	(153)	(209)
Interest on construction in progress	(15)	(16)
Others	(217)	(115)
Special obligations	32	29
Total	(1,875)	(2,107)
Construction cost of the concession's infrastructure		
Distributors	(1,147)	(1,372)
Transmitters	(728)	(735)

9. OPERATING COSTS AND OPERATING EXPENSES

				Consolidated
				Three-month period ended
				03/31/2024
	Operating costs	Sales expenses	Other general and administrative revenues (expenses)	Total
Staff and employee benefits	(331)	(25)	(203)	(559)
Management	-	-	(27)	(27)
Third party services	(271)	(48)	(153)	(472)
Photovoltaic operations	(3)	-	-	(3)
Depreciation and amortization ⁽¹⁾	(609)	-	(75)	(684)
Fuel for energy production	(124)	-	-	(124)
Provision for judicial lawsuits	-	-	(47)	(47)
Taxes	(1)	-	(25)	(26)
Other revenues and expenses, net	(70)	(2)	(15)	(87)
Total	(1,409)	(75)	(545)	(2,029)

				Consolidated
				Three-month period ended
				03/31/2023
	Operating costs	Sales expenses	Other general and administrative revenues (expenses)	Total
Staff and employee benefits	(297)	(22)	(205)	(524)
Management	-	1	(27)	(26)
Third party services	(218)	(65)	(155)	(438)
Photovoltaic operations	(5)	-	-	(5)
Depreciation and amortization ⁽¹⁾	(517)	(2)	(90)	(609)
Fuel for energy production	(119)	-	-	(119)
Provision for judicial lawsuits	-	-	(47)	(47)
Taxes	(1)	-	(22)	(23)
Other revenues and expenses, net	(72)	9	(19)	(82)
Total	(1,229)	(79)	(565)	(1,873)

(1) On March 31, 2024, the gross depreciation and amortization of PIS/COFINS credits was R\$ 698 (R\$ 618 on March 31, 2023)

10. FINANCIAL RESULT

	Consolidated	
	Three-month period ended	
	03/31/2024	03/31/2023
Financial income		
Income from financial investments	209	203
(-) Taxes on financial income	(19)	(19)
Interest and charges for accounts receivable and other receivables	87	82
Judicial deposits monetary variation	11	21
Monetary variation on sectoral financial assets	-	38
Other financial income	7	19
	295	344
Financial expenses		
Charges on debt instruments	(1,115)	(1,139)
Post-employment and other benefits	(24)	(24)
Update of sectoral financial liability	(45)	-
Monetary variation on provision for losses on lawsuits	(49)	(68)
Other financial expenses	(74)	(163)
	(1,307)	(1,394)
Other financial result, net		
Losses on foreign exchange rate variation and fair value adjustments – Debt	(230)	(173)
Gains on foreign exchange rate variation and fair value adjustments – Debt	(4)	494
Losses on derivative financial instruments (note Error! Reference source not found..b)	(433)	(909)
Gains on derivative financial instruments (note Error! Reference source not found..b)	390	285
Losses on foreign exchange rate variation and monetary	(82)	(29)
Gains on foreign exchange rate variation and monetary	78	110
	(281)	(222)
Financial result, net	(1,293)	(1,272)

11. INCOME TAXES, OTHER TAXES, SECTORAL CHARGES AND REIMBURSEMENT TO CONSUMERS

11.1 Income taxes

Current and deferred income taxes are comprised by Income Tax (Imposto de Renda - IRPJ”) and Social Contribution (Contribuição Social sobre o Lucro Líquido - CSLL”) and are calculated based on the 34% nominal rate on income before taxes (IRPJ - 25% and CSLL - 9%), and consider the offsetting of tax loss carryforwards, limited to 30% of the taxable income for the period.

11.1.1 Income taxes recognized in the statement of income reconciliation

The reconciliation between taxes calculated at nominal rates and the amount of income taxes recognized is as follows:

	03/31/2024	Consolidated 03/31/2023
Income before income taxes	1,530	1,739
Nominal income tax rate - 34%	(520)	(591)
Adjustments affecting income tax calculation:		
Tax benefit on interest on own capital	(4)	1
Tax incentives	130	97
Difference on income taxes calculated based on deemed profit	(1)	6
Additions (reversals) to non-recognized tax assets	12	(9)
Other additions (reversals)	(1)	(8)
Income taxes	(384)	(505)
Effective income tax rates	25%	29%
Current	(235)	(229)
Deferred	(149)	(276)

11.1.2 Deferred tax assets and liabilities

Deferred tax assets and liabilities are recognized based on tax losses and temporary differences between book values for purposes of the financial statements and the corresponding amounts used for taxation purposes.

	03/31/2024	Consolidated 12/31/2023
Tax loss (includes negative base)	668	673
Surplus and provision for maintaining the integrity of shareholders' equity	291	309
Temporary differences:		
Surplus linked to property, plant and equipment, and intangible assets / Busines combination	(582)	(613)
Post-employment benefit obligations	373	375
Provision for legal proceedings	408	403
Estimated credit losses - Accounts receivable	339	337
Right to use the overtaking revenue concession	87	88
Fair value of indemnifiable financial assets	(2,549)	(2,406)
Debt interest capitalization	(135)	(138)
Accelerated depreciation	(28)	(28)
Fair value of financial instruments	48	49
Hydrological risk (GSF)	(62)	(41)
Construction margin and compensation of the contract asset	(247)	(222)
Others	247	228
Total	(1,142)	(986)
Non-current asset	897	885
Non-current liability	(2,039)	(1,871)

The variations in deferred taxes are as follows:

	Consolidated	
	Asset	Liability
Balance as of December 31, 2023	885	(1,871)
Effects recognized on income	13	(162)
Effects recognized on other comprehensive income	(1)	(3)
Reclassification to liabilities directly associated to non-current assets held for sale	-	(3)
Balance as of March 31, 2024	897	(2,039)
Balance as of December 31, 2022	611	(1,524)
Effects recognized on income	(27)	(249)
Effects recognized on other comprehensive income	(7)	(6)
Transfers between assets and liabilities	47	(47)
Reclassification to liabilities directly associated to non-current assets held for sale	-	583
Balance as of March 31, 2023	624	(1,243)

11.1.3 Uncertainties over the treatment of Income taxes

For the quarter ended March 31, 2024, there were no relevant changes in the progress of lawsuits or in the provisioned amounts, which were monetarily adjusted in the period.

The main lawsuits are disclosed in the consolidated financial statements for December 31, 2023.

11.2 Reimbursement to consumers - Federal taxes

As per decision made by the Supreme Federal Court (“STF”) in March 2017, the value of the ICMS highlighted in the invoice must not be part of the calculation basis of PIS and COFINS and considering the lawsuits filed by some subsidiaries and the modulation of effects due to the STF decision, the Company recognized a recoverable asset of PIS and COFINS and a corresponding liability that is being transferred to the consumers through annual tariff process, as determined by Law No. 14.385/22.

The balance of the liabilities recognized in the subsidiaries, updated by the SELIC rate and deducted from the transfers already made, as well as the changes, are shown below:

	Consolidated	
	03/31/2024	03/31/2023
Opening balance for the period	3,348	4,585
Monetary update	62	96
Compensation	(154)	(471)
Closing balance for the period	3,256	4,210

12. CASH AND CASH EQUIVALENTS

	Consolidated		Parent Company	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Cash and demand bank deposits	345	441	-	1
Bank Deposit Certificate (CDB)	2,532	2,656	453	876
Investment funds	5,056	4,351	90	268
Total	7,933	7,448	543	1,145

The financial instruments portfolios classified as cash and cash equivalents are recognized with the purpose of better profitability and the lowest level of risk. The average remuneration of these portfolios on March 31, 2024 is 99.91% of the CDI (100.49% on December 31, 2023).

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The portfolio of financial investments on March 31, 2024 and December 31, 2023 is mainly comprised of exclusive investment funds of the Neoenergia Group which are composed of several assets, as described below:

Portfolio	Consolidated		Parent Company	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Exclusive funds				
Repo operations	5,055	4,351	90	268
Total	5,055	4,351	90	268

The group's exclusive investment funds are vehicles with specific purposes controlled by Neoenergia S.A. Their purpose is for the group to diversify its investments seeking better profitability with the lowest level of risk. The funds are subject to obligations restricted to the payment of services provided for the asset management, which can be detailed as the investment's operations, such as custody and audit fees, along with other expenses. There are no relevant financial obligations or legal or extrajudicial claims, as well as assets from the shareholders to cover these obligations.

13. TRADE ACCOUNTS RECEIVABLE AND OTHERS

	03/31/2024			Consolidated 12/31/2023		
	Receivable	Expected credit loss	Accounts receivable, net	Receivable	Expected credit loss	Accounts receivable, net
Energy supply (note 13.1)	9,611	(2,234)	7,377	9,383	(2,124)	7,259
Commercialization of energy at CCEE	109	-	109	132	-	132
Distribution grid availability	1,210	(6)	1,204	1,163	(5)	1,158
Government Grants and subsidies	871	-	871	638	-	638
Other receivables	480	(126)	354	576	(115)	461
Total	12,281	(2,366)	9,915	11,892	(2,244)	9,648
Current asset			9,565			9,266
Non-current asset			350			382

13.1 Energy supply

The trade accounts receivable regarding energy supply comprise the receivables from the energy distribution, generation, and commercialization. The breakdown of trade accounts receivable regarding energy supply, per consumer class, is as follows:

	03/31/2024		Consolidated 12/31/2023	
	Receivable	Expected credit loss	Receivable	Expected credit loss
Residential	3,578	(1,291)	3,471	(1,221)
Commercial	1,087	(424)	1,041	(398)
Industrial	1,091	(241)	1,086	(238)
Rural	520	(180)	564	(173)
Government	526	(19)	523	(21)
Public lighting	357	(21)	339	(18)
Public service	357	(7)	358	(7)
Unbilled services	2,095	(51)	2,001	(48)
Total	9,611	(2,234)	9,383	(2,124)

The aging list of the accounts receivable regarding the energy supply is presented as follows:

Consolidated

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	03/31/2024		12/31/2023	
	Receivable	Expected credit loss	Receivable	Expected credit loss
Due receivables	4,458	(122)	4,468	(121)
Overdue receivables:				
Between 1 and 90 days	1,751	(113)	1,689	(103)
Between 91 and 180 days	409	(108)	347	(101)
Between 181 and 360 days	539	(229)	602	(261)
After 361 days	2,454	(1,662)	2,277	(1,538)
Total	9,611	(2,234)	9,383	(2,124)

13.2 Variation of the expected credit losses – ECL

	Consolidated	
	03/31/2024	03/31/2023
Opening balance for the period	(2,244)	(1,831)
Recognized effect on profit or loss for the period	(158)	(176)
Effective write-off of uncollectible receivables	36	51
Closing balance for the period	(2,366)	(1,956)

14. SECTORAL FINANCIAL ASSETS AND LIABILITIES (PORTION A AND OTHERS)

The tariffs that the concessionaires and permissionaires are allowed to charge from their consumers are reviewed by ANEEL: (i) annually on the concession agreement’s anniversary date, for tariff adjustment purposes; and (ii) every four or five years, on average, aiming to recompose a part of the Portion B (manageable costs) and to adjust the Portion A (non-manageable costs) of certain tariff components. This tariff adjustment mechanism can cause a timing difference that derives from the difference between the projected costs included in the tariff at the beginning of the tariff period, and the ones that are effectively incurred throughout the tariff’s period of validity. These differences comprise rights or obligations, in observance of the principle of economic and financial balance established by the contract of concession and permission.

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The breakdown of the sectoral assets and liabilities is shown below:

	03/31/2024			Consolidated 12/31/2023		
	Rights	Obligations	Net effect	Rights	Obligations	Net effect
CVA and Neutrality						
Energy	76	(1,390)	(1,314)	137	(1,360)	(1,223)
System Service Charges – ESS	372	(50)	322	282	(298)	(16)
Energy Development Account – CDE	108	-	108	62	(1)	61
Tariff on Use of Transmission Network – TUST	651	(5)	646	678	(5)	673
Others	54	(326)	(272)	70	(204)	(134)
Financial Components and subsidies						
Over contracting pass-through ⁽¹⁾	1,221	(176)	1,045	1,544	(240)	1,304
Hydrological Risks	-	(982)	(982)	-	(930)	(930)
Demand's Overtaking / Surplus	7	(689)	(682)	14	(576)	(562)
Readjustment deferral	307	(289)	18	330	(308)	22
Eletrobras moderateness CDE	-	(75)	(75)	4	(262)	(258)
PIS/COFINS credits over ICMS ⁽²⁾	1,136	(1,361)	(225)	832	(1,185)	(353)
Water Scarcity Flag ⁽³⁾	71	-	71	348	-	348
Others	88	(64)	24	95	(60)	35
Total	4,091	(5,407)	(1,316)	4,396	(5,429)	(1,033)
Values Homologated by ANEEL	815	(1,605)	(790)	1,945	(2,520)	(575)
Values to be Homologated by ANEEL	3,276	(3,802)	(526)	2,451	(2,909)	(458)
Total	4,091	(5,407)	(1,316)	4,396	(5,429)	(1,033)
Current Assets			334			324
Current Liabilities			(813)			(430)
Non-current Liabilities			(837)			(927)

(1) On March 31, 2024, the Company determined an asset of R\$ 1,045, due to the increase of the recognition intended to nullify the effects of the result obtained with the purchase and sale of the energy surplus in the short-term market and amortization of the homologated balances between the tariff readjustment process;

(2) On June 27, 2022, Law 14,385/2022 was published. Its purpose is to regulate the reimbursement of PIS/COFINS credits on ICMS which was the origin of the Extraordinary Tariff Revision – RTE, on July 13, 2022. These mechanisms allowed the anticipation of the reversal related to the amount of these taxes as a negative financial component, whose deferral for the next 12 months, from April 2023 to March 2024 is backed by the expectations of future compensations of these credits with the Federal Revenue;

(3) This positive financial component was recognized in the 2023 Tariff Readjustment process, and it corresponds to the reversal of the costs related to the Hydric Scarcity Flag including the previous readjustment for purposes of tariff moderateness and tariff mitigation.

15. PUBLIC SERVICE CONCESSIONS

The Company's concessions of distribution and transmission are not onerous, therefore, there are no fixed financial obligations and payments to be made to the Granting Authority. The granted concession contracts have a 30-year term with an extension of its validity, at the sole discretion of the Granting Authority, upon the concessionaire's request. In case of the concession's extinction due to the termination of the contract's term or other events set forth in the contract, the assets linked to the infrastructure which is connected to the provision of services will be reversed to the Granting Authority, thus, proceeding to the mapping, evaluations, and determination of the amount of compensation owed to the Companies considering the values and incorporation dates to the electric system.

15.1 Financial asset

The values of the assets linked to the infrastructure and that will not be amortized until the end of the concession contract is classified as a financial asset for being an unconditional right of receiving cash or other financial assets directly from the Granting Authority. The recognized value of the financial asset and the changes in the fair value are reviewed every month based on the assumptions inherent to this contract asset. These assets had the following variations in the period:

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	Consolidated	
	03/31/2024	03/31/2023
Opening balance for the period	28,113	23,493
Write-offs	(13)	(16)
Reversals	-	1
Transfers – contract asset ⁽¹⁾	560	762
Transfers – intangible asset	1	2
Fair value adjustments ⁽²⁾	418	649
Closing balance for the period	29,079	24,891

(1) Transfer of the distributors' contract assets, classified as contract assets during the construction period;

(2) The fair value is affected by the variation of the National Wide Consumer Price Index - IPCA, if compared to the same period of the previous year. In 2023, the Financial Asset was adjusted in conformity with ANEEL Report 5th Cycle which is adherent to Sub-module 2.3 (Regulatory Remuneration Basis), PRORET (Tariff Regulation Procedures).

15.2 Contract asset

The cash flows linked to the concession infrastructure construction phase, whose right to consideration is conditioned to the fulfilment of performance obligations linked to the operation phase, are classified as Contract Assets, and present the following breakdown:

	03/31/2024			Consolidated 12/31/2023		
	Transmission	Distribution	Total	Transmission	Distribution	Total
	Current	855	-	855	688	-
Non-current	9,303	4,443	13,746	8,422	4,043	12,465
Total	10,158	4,443	14,601	9,110	4,043	13,153
Concluded	1,882	-	1,882	607	-	607
On going	8,276	4,443	12,719	8,503	4,043	12,546

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These assets had the following variations in the period:

			Consolidated
	Transmission	Distribution	Total
Balance as of December 31, 2023	9,110	4,043	13,153
Additions ⁽¹⁾	861	1,136	1,997
Write-offs	-	(9)	(9)
Transfers -intangible in service ⁽¹⁾	-	(206)	(206)
Transfers – Financial assets ⁽¹⁾	-	(560)	(560)
Transfers – Others	-	39	39
Contract asset amortization	(63)	-	(63)
Monetary update	260	-	260
Reclassification to non-current asset held for sale (note 16.3)	(10)	-	(10)
Balance as of March 31, 2024	10,158	4,443	14,601
Cost	10,158	4,826	14,984
Special obligations	-	(383)	(383)

			Consolidated
	Transmission	Distribution	Total
Balance as of December 31, 2022	12,390	4,305	16,695
Additions ⁽¹⁾	997	1,371	2,368
Write-offs	-	(8)	(8)
Transfers -intangible in service ⁽¹⁾	-	(336)	(336)
Transfers – Financial assets ⁽¹⁾	-	(762)	(762)
Transfers – Others	-	11	11
Contract asset amortization	(115)	-	(115)
Monetary update	322	-	322
Reclassification to non-current asset held for sale	(5,185)	-	(5,185)
Balance as of March 31, 2023	8,409	4,581	12,990
Cost	8,409	5,068	13,477
Special obligations	-	(487)	(487)

(1) During the construction phase, the assets linked to the distributor's concession infrastructure are recorded as contract assets and measured at their acquisition cost plus the costs of the loan for the financing of the given construction incurred in the same period and deducted from special obligations. After the works' completion, these assets are divided between financial and intangible assets. The contract assets remeasurement concerning the transmitters composes the balance of additions.

16. INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

16.1 Changes during the period

Changes in investments in subsidiaries, associates and joint ventures are as follows:

	Joint ventures	Associates	Total Consolidated	Subsidiaries	Total Parent Company
Balance as of December 31, 2023	1,128	856	1,984	31,579	33,563
Capital increase	-	-	-	510	510
Capital reduction	(27)	-	(27)	-	(27)
Reclassification to asset held for sale (note 16.3)	-	-	-	(29)	(29)
Equity in income (losses) of subsidiaries in other comprehensive income	-	-	-	3	3
Declared dividends and interest on capital	(16)	-	(16)	(137)	(153)
Others	-	-	-	(23)	(23)
Equity in income (losses)	29	(25)	4	1,232	1,236
Equity in income (losses) of subsidiaries in profit or loss	29	(25)	4	1,283	1,287
Amortization of surplus	-	-	-	(51)	(51)
Fair value/recoverable value adjustment – impairment	-	29	29	8	37
Reversal of the recoverable value (Impairment) (note 3)	-	29	29	-	29
Fair value adjustment – Assets held for sale	-	-	-	8	8
Balance as of March 31, 2024	1,114	860	1,974	33,143	35,117
Balance as of December 31, 2022	299	857	1,156	29,128	30,284
Capital increase	-	-	-	516	516
Equity in income (losses) of subsidiaries in other comprehensive income	-	-	-	25	25
Declared dividends and interest on capital	-	-	-	(140)	(140)
Reclassification to asset held for sale (note 16.3)	-	-	-	(2,232)	(2,232)
Others	(1)	-	(1)	2	1
Equity in income (losses)	15	(9)	6	1,349	1,355
Equity in income (losses) of subsidiaries in profit or loss	15	(9)	6	1,389	1,395
Amortization of surplus	-	-	-	(40)	(40)
Fair value/recoverable value adjustment – impairment	-	12	12	-	12
Reversal of the recoverable value (Impairment) (note 3)	-	12	12	-	12
Balance as of March 31, 2023 ⁽¹⁾	313	860	1,173	28,648	29,821

(1) Retrospective restatement due to reclassification. The comparative information is being retrospectively restated as detailed in note 3.

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16.2 Breakdown by investment class

Additional information regarding the main investees is as follows:

	Segment	Interest and voting capital	Balance of investments		Result of interest		Dividends and interest on own capital received	
			03/31/2024	12/31/2023	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Subsidiaries								
	Networks	100.00%	9,651	10,362	124	209	9	11
Wholly owned subsidiaries	Liberalized	100.00%	1,636	1,516	128	127	1	26
	Renewable	100.00%	9,806	8,462	53	42	35	14
	Others	100.00%	9	9	-	-	-	-
Other subsidiaries								
Neoenergia Coelba	Networks	98.98%	6,895	6,445	535	564	-	90
Neoenergia Elektro	Networks	99.68%	3,647	3,440	272	282	-	-
Neoenergia Cosern	Networks	93.09%	1,620	1,477	160	149	-	18
Afluenta T	Networks	90.18%	236	229	7	9	-	-
			33,500	31,940	1,279	1,382	45	159
Associates and joint ventures								
Neoenergia Transmissão ⁽¹⁾	Networks	50.00%	1,115	1,128	29	-	18	-
Norte Energia	Renewable	10.00%	795	795	(29)	(12)	-	-
EAPSA ⁽²⁾	Renewable	100.00%	-	-	-	15	-	-
Energética Corumbá III	Renewable	25.00%	64	61	4	3	-	-
			1,974	1,984	4	6	18	-
Shareholder's transactions			(357)	(361)	4	7	-	-
Total			35,117	33,563	1,287	1,395	63	159

(1) Previously denominated as Neoenergia Transmissora 15 SPE S.A.

(2) On September 26, 2023, the Company has 100% of the EAPSA's shares.

16.3 Non-current assets held for sale

	Consolidated		Parent Company	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Non-current assets held for sale				
Neoenergia Itabapoana	1,014	1,048	295	266
	1,014	1,048	295	266
Liabilities directly associated to non-current assets held for sale				
Neoenergia Itabapoana	719	782	-	-
	719	782	-	-
Total	295	266	295	266

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17. PP&E

The PP&E variations, by asset class, are shown below:

						Consolidated	
	Wind farms	Hydroelectric Power and Combined Cycle Plants	Constructions and land	Others	Assets under construction	Total	
Depreciation rate p.a.	3.03% - 16.70%	2.00% - 20%	0% - 9.10%	2.5% - 33.30%	-		
Balance as of December 31, 2023	6,535	3,472	1,770	60	650	12,487	
Addition	10	-	-	-	15	25	
Capitalized costs ⁽¹⁾	-	-	-	-	3	3	
Depreciation	(60)	(40)	(19)	(3)	-	(122)	
Transfers between classes	43	-	(41)	4	(6)	-	
Transfers - other assets	-	-	-	-	(7)	(7)	
Balance as of March 31, 2024	6,528	3,432	1,710	61	655	12,386	
Cost	7,636	4,841	2,180	107	655	15,419	
Accumulated depreciation	(1,108)	(1,409)	(470)	(46)	-	(3,033)	
Balance as of December 31, 2022	5,204	2,216	1,957	57	1,412	10,846	
Addition	8	-	-	-	144	152	
Capitalized costs ⁽¹⁾	-	-	-	-	9	9	
Write-offs	-	(1)	-	-	(3)	(4)	
Depreciation	(53)	(22)	(15)	(2)	-	(92)	
Transfers between classes	723	(2)	(420)	22	(323)	-	
Transfers - other assets	-	-	-	-	(8)	(8)	
Reclassification to non-current asset held for sale	-	-	4	(15)	(4)	(15)	
Balance as of March 31, 2023	5,882	2,191	1,526	62	1,227	10,888	
Cost	6,740	3,201	1,905	99	1,227	13,172	
Accumulated depreciation	(858)	(1,010)	(379)	(37)	-	(2,284)	

(1) Capitalized costs with personnel allocated to construction; financial charges of loans and financing; addition (reversal) of provision for the dismantling of assets and business units; as well as its respective environmental obligations.

18. INTANGIBLE ASSETS

Changes in intangible assets, by nature, are as follows:

						Consolidated	
	Goodwill	Concession	Software	Others	Assets under construction	Total	
Amortization rate p.a.	-	2.78% - 5.56%	0% – 20%	0% - 100%	-		
Balance as of December 31, 2023	1,360	12,452	20	26	41	13,899	
Additions	-	-	-	-	1	1	
Write-offs	-	(21)	-	-	-	(21)	
Amortization	-	(551)	(1)	(2)	-	(554)	
Transfers between classes	-	(1)	-	1	-	-	
Transfers – Financial asset ⁽¹⁾	-	(1)	-	-	-	(1)	
Transfers – Contract asset ⁽²⁾	-	206	-	-	-	206	
Transfers – Other assets	-	-	-	-	(4)	(4)	
Balance as of March 31, 2024	1,360	12,084	19	25	38	13,526	
Cost	1,360	34,615	42	41	38	36,096	
Accumulated amortization	-	(21,003)	(23)	(16)	-	(21,042)	
Special obligations	-	(1,528)	-	-	-	(1,528)	
Balance as of December 31, 2022	671	11,881	16	14	24	12,606	
Additions	-	-	-	-	4	4	
Write-offs	-	(20)	-	-	-	(20)	
Amortization	-	(496)	(3)	(2)	-	(501)	
Transfers between classes	-	-	6	(1)	(5)	-	
Transfers – Financial asset ⁽¹⁾	-	(2)	-	-	-	(2)	
Transfers – Contract asset ⁽²⁾	-	317	19	-	-	336	
Transfers – Other assets	-	-	-	-	2	2	
Reclassification to Non-current asset held for sale	-	-	(1)	-	-	(1)	
Balance as of March 31, 2023	671	11,680	37	11	25	12,424	
Cost	671	32,183	157	18	25	33,054	
Accumulated amortization	-	(18,803)	(120)	(7)	-	(18,930)	
Special obligations	-	(1,700)	-	-	-	(1,700)	

- (1) Refers to the power distributors' contractual right to receive cash from the users due to the services of construction and improvements of the power distribution systems, upon the entry into operation of the respective assets. After the infrastructure construction, such assets will be classified as indemnifiable financial assets or as intangible assets, according to the remuneration arrangements.
- (2) Refers to the contractual rights classified as a contract asset until the conclusion of the performance obligation established in the concession agreement.

19. SUPPLIERS, ACCOUNTS PAYABLE TO CONTRACTORS AND AGREEMENT CONTRACTS

	03/31/2024	Consolidated 12/31/2023
Energy	1,775	1,880
Network usage charges	575	642
Materials and services	1,656	1,957
Free energy	185	185
Total	4,191	4,664
Current	4,006	4,483
Non-current	185	181

(1) Includes the program "Antecipa Fácil" (Easy anticipation).

Operations of factoring or Confirming

To strengthen the commercial relationship with its suppliers, the Company authorized them to assign credits to third parties and, for the securities assigned, the Company will make their payment directly to their holder, on the due date and amounts previously agreed with their original suppliers (original liability), with no substantial postponement of the deadline by the Company or levy of interest on the securities assigned, guarantees, or the existence of contract clauses that may require accelerated maturities. The Company has no influence over negotiations between suppliers and financial institutions.

The Company operationalized these transactions as it follows:

- **'Antecipa Fácil' Platform:** The platform, 100% digital, is managed by a partner company that has no relation with the Company. The suppliers access this platform and include the invoices that they wish to anticipate. In turn, the *Antecipa Fácil* contacts several financial institutions for holding a reverse auction and subsequently define the cost to the supplier, and which institution will carry out the anticipation. The invoice is paid by the Company to the original supplier in a consigned bank account informed by the platform.

On March 31, 2024 and December 31, 2023, the value of these obligations is presented below:

	<u>03/31/2024</u>	<u>Consolidated 12/31/2023</u>
Platform - <i>Antecipa Fácil</i>	24	125
Total	24	125
Average payment period	57 days	54 days

20. LOANS, FINANCINGS AND DERIVATIVE FINANCIAL INSTRUMENTS

20.1 Net debt

The Company evaluates the net debt to ensure the continuity of its business in the long term, being able to generate value for its shareholders through the payment of dividends and capital gains. The net debt is composed as follows:

	<u>03/31/2024</u>	<u>Consolidated 12/31/2023</u>	<u>03/31/2024</u>	<u>Parent Company 12/31/2023</u>
Bank loans and financings	7,829	8,902	-	-
Development agencies	17,770	17,255	2,978	2,876
Capital market	22,282	19,726	1,676	1,624
Loans and financings ⁽¹⁾	47,881	45,883	4,654	4,500
Derivative financial instruments (note 20.3)	859	1,298	727	736
Cash and cash equivalents (note 12)	(7,933)	(7,448)	(543)	(1,145)
Marketable securities	(610)	(587)	(112)	(109)
Net debt	40,197	39,146	4,726	3,981

(1) In the statement of financial position, the Company presents loans and financing net of collateral deposits related to debts. This presentation is a better representation of these transactions because such deposits are made exclusively for amortizing the related debts.

20.2 Loans and financings

The Company's debts are composed of funds mainly raised through bank loans, development agencies, and the capital market (debentures and promissory notes) and they are mostly denominated in Brazilian Reais ("R\$") and U.S Dollars ("US\$"). The debts are initially recognized at fair value, which usually reflects the received value, net transaction costs (direct costs of issuance), and any payments. Subsequently, the debts are recognized by the (i) amortized cost or (ii) fair value through profit or loss.

The Company contracted derivatives to hedge its exposure to cash flow variations of the debts denominated in foreign exchange, thus significantly mitigating the risk of foreign exchange exposure.

a) Balance of contracts by currency and interest rate modality

	<u>03/31/2024</u>	<u>Consolidated 12/31/2023</u>	<u>03/31/2024</u>	<u>Parent Company 12/31/2023</u>
Denominated in R\$	36,159	33,103	1,703	1,652
Floating interest rates	36,137	33,078	1,703	1,652
Fixed interest rates	22	25	-	-
Denominated in US\$	8,497	9,504	2,985	2,883
Floating interest rates	1,242	1,257	506	500
Fixed interest rates	7,255	8,247	2,479	2,383
Denominated in other currencies	3,650	3,688	-	-
Fixed interest rates	3,650	3,688	-	-
	48,306	46,295	4,688	4,535
Collateral deposits	(119)	(115)	-	-
Transaction costs	(306)	(297)	(34)	(35)
	47,881	45,883	4,654	4,500

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Current liabilities	9,663	8,951	249	216
Non-current liabilities	38,218	36,932	4,405	4,284

On March 31, 2024, the debts' average cost in percentage are as follows:

	Consolidated		Parent Company	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Average cost in % of CDI ⁽¹⁾	91.0%	89.4%	80.5%	79.1%
Average cost in fixed interest rates	11.4%	11.8%	10.1%	10.4%
Debt balance	47,881	45,883	4,654	4,500
Derivative financial instruments	859	1,298	727	736
Total debt, net of derivatives	48,740	47,181	5,381	5,236

(1) The rate considers the debt's average balance of 13 months and the result of the accumulated and average CDI from the last 12 months.

b) Debt's future payment flow

The Company aims to structure its debt according to the financial cycle of its business, observing the peculiarities of each company and the characteristics of its concessions and authorizations.

The future payment flows of the debt's principal and interest are shown below:

				Consolidated
	Principal ⁽¹⁾	Interest ⁽¹⁾	Derivative instruments	Total
2025	6,566	2,669	285	9,520
2026	6,402	2,747	275	9,424
2027	5,902	2,670	270	8,842
2028	5,751	2,149	86	7,986
2029	6,973	1,743	40	8,756
Between 2030 and 2034	15,473	3,403	(447)	18,429
Between 2035 and 2039	4,653	1,442	(159)	5,936
2040 onwards	4,732	744	-	5,476
Total	56,452	17,567	350	74,369

(1) The estimated future payment flow, including the principal and interest, is calculated based on the interest rate curves (fixed and floating rates) and exchange rate in effect on March 31, 2024, and considering that all amortizations and payments on the maturity of the loans and financing will be made in the contracted deadlines. The amount includes estimated future payment of charges to incur (still not provisioned) and the incurred charges that are already recognized in the financial statements.

On March 31, 2024, the Company's debt average term is 5.71 years (5.19 years on December 31, 2023).

c) Debt reconciliation with the cash flows and other variations

	Consolidated		Parent Company	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Opening balance for the period	45,883	43,503	4,500	4,601
Effect on the cash flow:				
Fund raisings	2,599	1,579	-	-
Principal's amortization	(1,455)	(956)	-	-
Borrowing costs	(25)	(15)	-	-
Debt charges paid	(451)	(462)	(19)	(39)
Investment (redemption) of collateral deposits	(3)	(18)	-	-
Non-cash effect:				
Charges incurred	1,118	1,151	81	93
Exchange rate variation	234	(316)	-	(64)
Fair value adjustments	-	(5)	92	-
Reclassification to liabilities directly associated to non-current assets held for sale (note 16.3)	(19)	(1,984)	-	-
Closing balance for the period	47,881	42,477	4,654	4,591

During the three-month period ended March 31, 2024, the Group raised R\$ 2,599, being: (i) R\$ 2,099 through capital market; (iv) R\$ 500 with a term of up to 20 years raised with national development banks.

d) Credit lines

Type	Currency	Raising deadline	Total amount	Consolidated Used amount
Financing lines	R\$	12/30/2026	6,248	2,339
			6,248	2,339

The average cost to maintain these credit lines, on March 31, 2024, is 0.25% per annum (0.34% per annum on December 31, 2023) on the total amount.

e) Restrictive financial conditions (Covenants)

On March 31, 2024, the Company has 88% of the consolidated debt contracts with Covenants. The main covenants require that the Company maintain certain indexes, such as net debt-to-EBITDA and EBITDA-to-financial income (expenses). The Company did not identify any event of nonconformities on March 31, 2024 and December 31, 2023. Below are the main parameters and estimated measurements in general.

	Inferior contract limits ⁽¹⁾	Measurement ⁽²⁾ in 03.31.2024	Measurement ⁽²⁾ in 12.31.2023
Consolidated Neoenergia:			
Net debt ÷ EBITDA (*)	≤ 4.0	3.28	3.17
EBITDA ÷ Financial result (*)	≥ 2.0	2.52	2.55

(*) 12-month cumulated period.

- (1) Each debt contract provides for specific conditions with the breakdown of indicators that will be measured and the respective period of verification which can be quarterly or annually. The indexes refer to the lowest level of each observed indicator among all debt contracts.
- (2) General indexes achieved by the consolidated information presented in these financial statements. Neoenergia S.A is the guarantor of its subsidiaries' debts; therefore, some financial covenants are based on the consolidated amounts of Neoenergia S.A.

The Company has non-financial covenants that must be fulfilled and verified in the same frequency as the financial covenants. No infringement of non-financial covenants that may give cause to an accelerated maturity of its financial operations was identified.

20.3 Derivative financial instruments

The Company is exposed to several risks arising from its operations, including risks related to foreign exchange rates, interest rates, and price indices. The Company uses swaps, forward contracts and/or options for economic and financial hedge purposes, as part of the Company's risk management strategy. General considerations on the risk management strategy are set out in note 25.6.

a) Assets (Liabilities) of derivative financial instruments in the statement of financial position

	Consolidated		Parent Company	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Contracted to hedge debts:				
Exchange rate risk (NDF, options and other derivatives)	(17)	(18)	(13)	(14)
Currency swap– US\$ vs R\$	(527)	(852)	(712)	(722)
Currency swap – Other currencies vs R\$	(351)	(462)	-	-
Interest rate swap – R\$	41	42	-	-
Contracted to hedge other transactions:				
Exchange rate risk – Goods and services	(5)	(8)	(2)	-
Net exposure	(859)	(1,298)	(727)	(736)
Current asset	414	284	-	-
Non-current asset	303	347	19	5
Current Liability	(381)	(610)	(161)	(110)
Non-current Liability	(1,195)	(1,319)	(585)	(631)

The Company has derivative financial instruments contracted for hedging purposes, as shown below:

	Consolidated		Parent Company	
	03/31/2024	12/31/2023	03/31/2024	12/31/2023
Derivatives not designated for hedge accounting				
Contracted to hedge debts	7	7	-	-
Contracted to hedge other transactions	(2)	(4)	-	-
Derivatives designated for hedge accounting – cash flow				
Contracted to hedge debts	(1,194)	(1,613)	(725)	(736)
Contracted to hedge other transactions	(3)	(4)	(2)	-
Derivatives designated for hedge accounting – fair value				
Contracted to hedge debts	333	316	-	-
	(859)	(1,298)	(727)	(736)

b) Effects of the derivative financial instruments in profit or loss, cash flow and other comprehensive income

	03/31/2024			Consolidated 03/31/2023		
	Debt hedging	Other operations hedging	Total	Loans and financing hedging	Other operations hedging	Total
	Opening balance for the period	(1,292)	(6)	(1,298)	(284)	1
Gain (loss) recognized in profit or loss	(45)	(1)	(46)	(622)	1	(621)
Gain (loss) recognized as Capex	-	(1)	(1)	-	-	-
Gain (loss) recognized in comprehensive income	(18)	2	(16)	79	(23)	56
Financial settlement inflow (outflow)	501	1	502	287	(2)	285
Closing balance for the period	(854)	(5)	(859)	(540)	(23)	(563)
Gain (loss) recognized in profit or loss						
Transaction costs	-	(1)	(1)	-	3	3
Financial income (expenses), net	(45)	-	(45)	(622)	(2)	(624)

	03/31/2024			Parent Company 03/31/2023		
	Debt hedging	Other operations hedging	Total	Loans and financing hedging	Other operations hedging	Total
	Opening balance for the period	(735)	-	(735)	(502)	(6)
Gain (loss) recognized in profit or loss	19	-	19	(134)	(2)	(136)
Gain (loss) recognized in comprehensive income	(23)	(1)	(24)	28	(13)	15
Financial settlement inflow (outflow)	13	-	13	-	-	-
Closing balance for the period	(726)	(1)	(727)	(608)	(21)	(629)
Gain (loss) recognized in profit or loss						
Financial income (expenses), net	19	-	19	(134)	(2)	(136)

21. PROVISIONS, OTHER OBLIGATIONS AND JUDICIAL DEPOSITS

	Consolidated	
	03/31/2024	12/31/2023
Provision for judicial lawsuits (note 21.1. a)	1,906	1,696
Provision for environmental obligations	118	122
Provision for obligations to dismantle assets	187	175
Provision for reimbursement	275	194
Total	2,486	2,187
Current liability	456	378
Non-current liability	2,030	1,809

21.1 Provisions for lawsuits, contingent liabilities, and judicial deposits

a) Provision for lawsuits

The Company is a party to civil, labor, tax and other ongoing lawsuits in the administrative and judicial levels. Provisions for losses arising from these lawsuits are estimated and adjusted by the Company, supported by the opinions of its legal advisors.

Provisions for losses on lawsuits are as follows:

	Consolidated				Total
	Civil	Labor	Tax	Regulatory	
Balance as of December 31, 2023	1,038	501	123	34	1,696
Additions and reversals, net	199	10	-	-	209
Payments	(45)	(25)	-	-	(70)
Monetary variation	55	15	-	1	71
Reclassification to liabilities directly associated to non-current assets held for sale	-	-	-	-	-
Balance as of March 31, 2024	1,247	501	123	35	1,906
Balance as of December 31, 2022	944	490	125	79	1,638
Additions and reversals, net	44	11	-	-	55
Payments	(39)	(18)	-	-	(57)
Monetary variation	57	18	-	-	75
Reclassification to liabilities directly associated to non-current assets held for sale	(41)	-	-	-	(41)
Balance as of March 31, 2023	965	501	125	79	1,670

For the quarter ended March 31, 2024, there was inclusion of civil proceedings, which main new lawsuits are detailed below. For the remaining natures, there were no relevant changes in the situation of these proceedings, or the values provisioned, which were also monetarily updated in the period.

Subsidiary	Nature	Description	Amount
(EKT9) NEOENERGIA ALTO DO PARANAÍBA TRANSMISSÃO DE ENERGIA S.A.	Civil	Judicialization of land actions for the establishment of environmental easement on the properties where the transmission lines will be built.	162

The main proceedings are disclosed in the consolidated financial statements of December 31, 2023.

b) Contingent liabilities

Contingent liabilities concern unrecognized lawsuits since they are current obligations whose outflow of resources is not probable or for which it is not possible to make a sufficiently reliable estimation of the obligation value based on legal opinions. The contingent liabilities are shown below:

	Consolidated	
	03/31/2024	12/31/2023
Civil	3,720	3,527
Labor	906	897
Tax	4,484	4,396
Regulatory	354	343
Total	9,464	9,163

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For the quarter ended March 31, 2024, there was inclusion of tax proceedings, which main new lawsuits are detailed below. For the remaining natures, there were no relevant changes in the situation of these proceedings, or the values provisioned, which were also monetarily updated in the period.

Subsidiary	Nature	Description	Amount
NEOENERGIA PERNAMBUCO	Tax	Lawsuit that discusses TIP/CIP.	85

The main proceedings are disclosed in the consolidated financial statements of December 31, 2023.

c) Judicial deposits

Judicial deposits are presented according to the nature of the corresponding lawsuits and are related to lawsuits provisioned or not.

	03/31/2024	Consolidated 12/31/2023
Civil	936	719
Labor	340	373
Tax	303	311
Others	49	45
Total	1,628	1,448

The judicial deposits were monetarily updated by the SELIC rate, for tax lawsuits and the TR rate plus 70% of the SELIC rate, for the other lawsuits.

22. EMPLOYEE BENEFITS

As a part of its remuneration strategy, the Company grants its employees short- and long-term benefits, in addition to salaries, vacations, and other legal benefits, as well as the respective labor charges applicable to these benefits.

The post-employment short- and long-term benefits include (i) complementary pension plan (“Pension plan – Defined benefit “); (ii) complementary pension plan (“Pension plan – Defined contribution “) and (iii) post-employment healthcare plan.

The values recognized in the statement of financial position are shown below:

	03/31/2024	Consolidated 12/31/2023
Labor obligations and PSP	617	643

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Benefits – post-employment	1,143	1,142
Total	1,760	1,785
Non-current assets ⁽¹⁾	(22)	(22)
Current liabilities	805	854
Non-current liabilities	977	953

(1) The presentation of the post-employment benefit balance is allocated in the following heading “Other non-current assets”.

23. SHAREHOLDERS' EQUITY

23.1 Share capital

On March 31, 2024, the share capital is R\$ 16,920 (R\$16,920 on December 31, 2023), which corresponds to 1,213,797,248 common shares ("ON") fully subscribed, paid-up, and without par value.

	Shareholders		
	ON	ON %	R\$
Iberdrola Energia S.A. ("Iberdrola")	606,898,625	50.00%	8,460
Iberdrola S.A.	42,482,904	3.50%	592
Previ-Caixa de Prev. dos Func. do Banco do Brasil ("Previ")	367,647,583	30.29%	5,125
Other shareholders – Free float	195,036,523	16.07%	2,719
Officers and directors	1,090,939	0.09%	15
Treasury shares	640,674	0.05%	9
Total shares	1,213,797,248	100%	16,920

23.2 Earnings per share and shareholders' remuneration

a) Earnings per share

The values of the basic and diluted earnings per share are shown below:

	Attributed to shareholders of Neoenergia S/A			
	Consolidated		Parent Company	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Net income for the period	1,127	1,215	1,129	1,216
Weighted average number of the outstanding shares	1,214	1,214	1,214	1,214
Basic and diluted earnings per share	0.93	1.00	0.93	1.00

24. TRANSACTIONS WITH RELATED PARTIES

The Company's related parties are subsidiaries, joint ventures, associates, shareholders and its related entities, and the Company's key management personnel.

The main commercial transactions with related parties recognized as accounts receivable and/or accounts payable and their respective revenues and/or costs/expenses are related to (i) power purchase and sale agreements; (ii) energy distribution and transmission system usage agreements; (iii) operation and maintenance service provision; (iv) administrative service contracts.

The transactions with pension funds responsible for the management of short- and long-term benefits offered to the Company's employees are classified as "Shareholders and Others" in this explanatory note.

The information regarding transactions with related parties and their effects on the Company's consolidated interim financial statements is shown below:

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24.1 Outstanding balance with related parties

	03/31/2024				Consolidated 12/31/2023			
	Joint ventures	Associates	Shareholders and others	Total	Joint ventures	Associates	Shareholders and others	Total
	Assets							
Accounts receivable and others	3	3	-	6	7	2	-	9
Dividends and interest on own capital (receivable)	11	3	-	14	26	35	-	61
Other assets	-	-	36	36	-	-	40	40
	14	6	36	56	33	37	40	110
Liabilities								
Suppliers and accounts payable	8	139	212	359	8	145	166	319
Dividends and interest on own capital (payable)	-	-	778	778	-	-	773	773
Other liabilities	-	-	1	1	-	-	2	2
	8	139	991	1,138	8	145	941	1,094

	03/31/2024				Parent Company 12/31/2023			
	Subsidiaries	Joint ventures and associates	Shareholders and others	Total	Subsidiaries	Joint ventures and associates	Shareholders and others	Total
	Assets							
Accounts receivable and others	727	11	-	738	647	22	-	669
Other assets	218	-	-	218	76	-	-	76
	945	11	-	956	723	22	-	745
Liabilities								
Suppliers and accounts payable	-	-	185	185	-	-	144	144
Dividends and interest on own capital (payable)	-	-	757	757	-	-	753	753
Other liabilities	51	-	-	51	124	-	-	124
	51	-	942	993	124	-	897	1,021

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24.2 Transactions with related parties

	03/31/2024				Consolidated 12/31/2023			
	Joint ventures	Associates	Shareholders and others	Total	Joint ventures	Associates	Shareholders and others	Total
	Profit (loss) for the period							
Operating revenue, net	9	6	-	15	3	5	-	8
Service costs	(19)	(302)	(3)	(324)	(22)	(389)	(1)	(412)
General and administrative expenses	-	-	(101)	(101)	-	-	(47)	(47)
Financial income (expenses), net	-	-	(1)	(1)	-	-	(1)	(1)
	(10)	(296)	(105)	(411)	(19)	(384)	(49)	(452)

	03/31/2024				Parent Company 12/31/2023			
	Subsidiaries	Joint ventures and associates	Shareholders and others	Total	Subsidiaries	Joint ventures and associates	Shareholders and others	Total
	Profit (loss) for the period							
General and administrative expenses	-	-	(38)	(38)	-	-	(31)	(31)
Financial income (expenses), net	78	-	-	78	80	-	-	80
	78	-	(38)	40	80	-	(31)	49

24.3 Key management personnel remuneration

The employees' remuneration, including those occupying executive positions and members of the Company's Board of Directors recognized in the statement of income on accrual basis, is shown below:

	Consolidated		Parent Company	
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Wages and recurring benefits	13	15	11	12
Short-term variable compensation	5	5	4	4
Long-term benefits ⁽¹⁾	6	5	4	4
Rescission of contracts	1	-	-	-
Total	25	25	19	20

(1) Includes share-based Remuneration attributed to Company's key management.

24.4 Granted financial guarantees

The guarantees offered by the Company are based on contractual terms that support the financial operations between the joint ventures/associates and third parties, ensuring the assumption of the obligation's fulfilment, in case the original debtor does not comply with the established financial commitments.

On March 31, 2024, the total amount of financial guarantees granted by the Company to certain joint ventures and associates totaled R\$ 4,030.

25. CLASSIFICATION AND ESTIMATES OF FAIR VALUES OF FINANCIAL INSTRUMENTS

25.1 Classification and measurement of financial instruments

The Company classifies its financial instruments in accordance with its business model and purpose for which they were acquired. The financial instruments are classified and measured as follows:

	03/31/2024			Consolidated 12/31/2023		
	AC	FVOCI	FVTPL	AC	FVOCI	FVTPL
Financial assets						
Cash and cash equivalents	2,878	-	5,055	3,097	-	4,351
Marketable securities	152	-	458	149	-	438
Trade and other receivables	12,281	-	-	11,892	-	-
Derivative financial instruments	-	379	338	-	309	322
Sectoral financial assets (Portion A and others)	334	-	-	324	-	-
Public service concession (financial asset)	-	-	29,079	-	-	28,113
Other assets	295	-	-	203	-	-
	15,940	379	34,930	15,665	309	33,224
Financial liabilities						
Suppliers and accounts payable to contractors and operations of invoice discounting	4,191	-	-	4,664	-	-
Loans and financing	46,981	-	900	44,986	-	897
Sectoral financial liabilities (Portion A and others)	1,650	-	-	1,357	-	-
Derivative financial instruments	-	1,576	-	-	1,929	-
Lease liabilities	206	-	-	210	-	-
Use of public asset	83	-	-	83	-	-
Other liabilities	1,203	-	16	964	-	28
	54,314	1,576	916	52,264	1,929	925

AC – Amortized cost

FVOCI – Fair value through other comprehensive income

FVTPL – Fair value through profit or loss

25.2 Fair value estimation

For the measurement and determination of the fair value, the Company uses several methods including approaches based on the following: market, result, or cost, to estimate the values that the market participants would use to price the asset or liability. The financial assets and liabilities measured at fair value are classified and disclosed based on the following levels:

Level 1 – Prices quoted (unadjusted) on active, liquid, and visible markets for identical assets and liabilities that are accessible on the measurement date.

Level 2 – Prices quoted (adjusted or not) for similar assets or liabilities on active markets; and

Level 3 – Assets and liabilities whose prices do not exist or whose prices or valuation techniques are supported by a small or non-existent, non-observable, or illiquid market.

The impact analysis in case actual results are different from Management’s estimation is presented in note 25.7 (sensitivity analysis).

25.3 Financial instruments recognized at fair value (“FVTPL” or “FVTOCI”)

The measurement level of the financial assets and liabilities recognized at the fair value is as follows:

	03/31/2024		Consolidated 12/31/2023	
	Level 2	Level 3	Level 2	Level 3
Financial assets				
Cash and cash equivalents	5,055	-	4,351	-
Marketable securities	458	-	438	-
Derivative financial instruments	717	-	631	-
Public service concession (Financial asset)	-	29,079	-	28,113
	6,230	29,079	5,420	28,113
Financial liabilities				
Loans and financing	900	-	897	-
Derivative financial instruments	1,576	-	1,929	-
Other liabilities	16	-	28	-
	2,492	-	2,854	-

There was no transfer of financial instruments between the fair value measurement levels.

The gains and losses recognized in profit or loss for the three-month period ended in March 31, 2024 and 2023 related to the financial assets and liabilities measured through level 3 techniques were R\$ 418 and R\$ 649, respectively. The other transfers for these assets and liabilities are disclosed in note 15.1.

25.4 Financial instruments recognized at the amortized cost (“AC”)

Financial instruments measured at the amortized cost, due to the long-term cycle for realization, can have their fair value different from the book balance. The fair values of the financial assets and liabilities recognized at the amortized cost are shown below.

	03/31/2024		Consolidated 12/31/2023	
	Book balance	Fair value estimate – Level 2	Book balance	Fair value estimate – Level 2
Loand and financings	46,981	48,214	44,986	44,956

Due to the short-term cycle, it is assumed that the fair values of the balances regarding cash and cash equivalents, marketable securities, trade accounts receivables, accounts payable to suppliers and sectoral financial assets and liabilities are equal to the amount measured at amortized cost (book balance).

25.5 Valuation methods and techniques

The valuation methods and techniques are the same ones disclosed in the financial statements of December 31, 2023.

25.6 Additional information on derivative financial instruments

The Company has derivative financial instruments for economic and financial hedge against the risk of changes in exchange and interest rates. The most used instruments are swaps and Non-Deliverable Forwards (NDF).

All derivative operations of the Company’s hedge programs are detailed in the charts below, which include information on the type of instrument, reference value, maturity, fair value including the credit risk.

To evaluate the economic relation between the hedged item and the hedging instrument, the Company adopts the methodology to test the prospective effectiveness through the hedged item critical terms and the contracted derivatives to conclude if there is an expectation if the changes in cash flow of the hedged item and the hedging instrument may be mutually compensated.

U.S. Dollars loans and financing hedging program

For economic and financial hedging purposes, the Group contracts swaps to convert loans and financing denominated in US\$ into R\$. In such swaps, the Group holds a short position in R\$ indexed to the CDI and a long position in US\$ indexed to fixed or floating interest rates.

The programs below are designated for hedge accounting and measured at fair value through profit or loss:

Swap US\$ float vs R\$ float	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Asset	US\$ 104	US\$ 109	2027 - 2029	522	529
Liability	R\$ 336	R\$ 352		(327)	(343)
Net exposure				195	186

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Swap US\$ fixed vs R\$ float	Reference value		Deadline (Year)	Fair value	
	2023	2022		2023	2022
Asset	US\$ 49	US\$ 49	2025 - 2027	236	228
Liability	R\$ 135	R\$ 136		(133)	(133)
Net exposure				103	95

The programs below are designated as hedge accounting and classified as cash flow hedge:

Swap US\$ float vs R\$ float	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Asset	US\$ 43	US\$ 47	2030	214	228
Liability	R\$ 138	R\$ 155		(139)	(157)
Net exposure				75	71

Swap US\$ fixed vs R\$ float	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Asset	US\$ 1,507	US\$ 1,761	2024 – 2036	7,197	8,268
Liability	R\$ 7,782	R\$ 9,130		(8,097)	(9,474)
Net exposure				(900)	(1.206)

Euro loans and financing hedging program

For economic and financial hedging purposes, the Company contracts swaps to convert loans and financing denominated in EUR into R\$. In such swaps, the Company holds a short position in R\$ indexed to the CDI and a long position in EUR indexed to fixed or floating interest rates.

The programs as follows are designated as hedge accounting and measured at fair value through profit or loss:

Swap EUR \$ fixed vs R\$ float	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Asset	€ 317	€ 313	2024	1,720	1,698
Liability	R\$ 1,705	R\$ 1,667		(1,717)	(1,687)
Net exposure				3	11

Hedging program for loans and financing denominated in Reais indexed to the IPCA inflation rate

For economic and financial hedging purposes, the Company may contract swaps to convert loans and financing in R\$ indexed to the IPCA into CDI. In such swaps, the Company holds a short position in CDI and a long position in IPCA.

The programs below are designated as hedge accounting and measured at fair value through profit or loss:

Swap IPCA vs CDI	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Asset	R\$ 162	R\$ 157	2024-2025	160	158
Liability	R\$ 120	R\$ 116		(120)	(117)
Net exposure				40	41

Hedging program for U.S. Dollars payments

Aiming to reduce cash flow volatility, the Company may contract NDF or options operations to mitigate foreign exchange rates variations exposure arising from disbursements denominated or indexed to U.S. Dollars.

Such program is designated as hedge accounting and classified as cash flow hedge, therefore measured at fair value through other comprehensive income:

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NDF	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Disbursement USD					
Forward	US\$ 14	US\$ 15	2024-2026	(17)	(18)
Net exposure				(17)	(18)

Hedging program for Euro payments

Aiming to reduce cash flow volatility, the Company may contract NDF operations to mitigate foreign exchange rates variations exposure arising from disbursements denominated or indexed to Euro.

Such program is designated as hedge accounting and classified as cash flow hedge, therefore measured at fair value through other comprehensive income:

NDF	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Disbursement EUR					
Forward	€ 37	€ 40	2024	(4)	(4)
Net exposure				(4)	(4)

Yen loans and financing hedging program

Aiming at economic and financial hedge, the Company contracts swap operations to convert JPY-denominated debts and loans into R\$. In these swaps, the Company assumes a short position in R\$ linked to the CDI and a long position in JPY linked to fixed rates.

Swap JPY fixed vs R\$ float	Reference value		Deadline (Year)	Fair value	
	03/31/2024	12/31/2023		03/31/2024	12/31/2023
Asset	JPY 58,956	JPY 58,858	2026-2031	1,963	2,034
Liability	R\$ 2,282	R\$ 2,462		(2,318)	(2,508)
Net exposure				(355)	(474)

25.7 Sensitivity analysis

The sensitivity analysis estimates the potential value of derivative financial instruments and respective exposures of the hedged items, in hypothetical stress scenarios of the main market risk factors to which they are exposed, maintaining all other variables unchanged. The estimate of the potential value at risk considers the projected horizon for the next 64 working days (or 92 consecutive days) as of March 31, 2024.

- **Probable scenario:** On the analysis date, the future cash flows were projected, considering the balances and any charges and interest, estimated based on the foreign exchange and/or interest rates in effect at the market on March 31, 2024.

- **Scenario II:** Estimate of the fair value considering a deterioration of 15% in the associated risk variables in relation to the probable scenario.

- **Scenario III:** Estimate of the fair value considering a deterioration of 30% in the associated risk variables in relation to the probable scenario.

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For purposes of the sensitivity analysis regarding the derivative financial instruments, the Company understands that there is the need to consider the liabilities that are being hedged, with exposure to the variations of foreign exchange rates or price indexes and that are recorded in the statement of financial position.

As 100% of the debts in foreign currency are hedged by swaps, the risk of the exchange rate variations is irrelevant, as shown below:

Operation	Currency	Risk	Rate	Exposure (Balance/ Notional)	Probable scenario	Impact - Scenario (II)	Impact - Scenario (III)
U.S Dollars denominated debt	Dollar (\$)	Dollar appreciation	4.9962	(8,497)	(8,587)	(1,288)	(2,577)
Swap long position in U.S Dollars				8,169	8,257	1,238	2,476
Net exposure				(328)	(330)	(50)	(101)
Euro denominated debt	Euro (€)	Euro appreciation	5.3979	(1,704)	(1,726)	(259)	(518)
Swap long position in Euro				1,720	1,742	261	523
Net exposure				16	16	2	5
Yen denominated debt	Yen (JPY)	Yen appreciation	0.0330	(1,946)	(1,996)	(299)	(599)
Swap long position in Yen				1,963	2,015	302	604
Net exposure				17	19	3	5

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For disbursements in foreign currency related to non-debt contracts, the following hedging strategies are adopted, with the impacts related to the reproduced scenarios for the exchange variation over the derivative and the corresponding impact on each scenario for the hedged item being shown in the table. Therefore, the effect of elimination and/or reduction of net exchange exposure is observed through the hedging strategy:

Operation	Currency	Risk	Rate	Exposure (Balance/ Notional)	Impact - Scenario (II)	Impact - Scenario (III)
Hedged item: portion of payments in USD	Dollar (\$)	Dollar appreciation	4.9962	(79)	10	21
NDF		Dollar depreciation		79	(10)	(21)
Exposure				-	-	-
Hedged item: portion of payments in Euro	Euro (€)	Euro appreciation	5.3979	(209)	30	61
NDF		Euro depreciation		209	(30)	(61)
Exposure				-	-	-

The table below shows the loss (gain) due to the variation of interest rates that may be recognized in the Company's profit or loss in the subsequent period, in case one of the scenarios presented below occurs:

Operation	Indexer	Risk	Rate	Exposure (Balance/ Notional)	Probable scenario	Impact - Scenario (II)	Impact - Scenario (III)
Financial assets							
Financial investments indexed to CDI	CDI	CDI depreciation	10.65%	8,326	199	(29)	(59)
Financial liabilities							
Loans and financings							
Debt instruments at CDI	CDI	CDI appreciation	10.65%	(15,998)	(458)	(66)	(131)
Swaps Dollar x CDI (Short position)	CDI	CDI appreciation	10.65%	(11,752)	(324)	(45)	(92)
Debt instruments at IPCA	IPCA	IPCA appreciation	4.50%	(18,705)	(396)	(25)	(51)
Swaps IPCA x CDI (Long position)	IPCA	IPCA appreciation	4.50%	160	4	-	-
Swaps Dollar x IPCA (Short position)	IPCA	IPCA appreciation	4.50%	(1,099)	(22)	(1)	(3)
Debt instruments at SOFR	SOFR	SOFR appreciation	5.40%	(1,240)	(20)	(2)	(4)
Swaps SOFR x CDI (Long position)	SOFR	SOFR appreciation	5.40%	1,260	24	3	6
Debt instruments at SELIC	SELIC	Selic appreciation	10.65%	-	-	-	-
Debt instruments at TJLP	TJLP	TJLP appreciation	6.67%	(1,434)	(31)	(4)	(7)

26. SUBSEQUENT EVENTS

Capital raising

As shown below, the Group made the following capital raisings in April 2024:

Subsidiary	Nature	Amount	Deadline	Date of reception
Neoenergia Cosern	Capital market	R\$ 450	7 years	04/12/2024
Neoenergia Morro do Chapéu	Financing	R\$ 200	10 years	04/08/2024
		R\$ 500	8 months	

Annual tariff readjustment

On April 16, 2024, ANEEL approved the Tariff Review of the subsidiaries Neoenergia Coelba and Neoenergia Cosern, as per the chart below:

	Neoenergia Coelba	Neoenergia Cosern
Low tension consumers	1.62%	8.08%
High tension consumers	1.28%	7.05%
Average readjustment in the tariff	1.53%	7.84%
Process model	RTA	RTA
No. of the resolution	3,320	3,317
Date of the resolution	04/22/2024	04/22/2024