

BRASILAGRO – COMPANHIA BRASILEIRA DE PROPRIEDADES AGRÍCOLAS

Corporate Taxpayer's ID (CNPJ/MF): 07.628.528/0001-59
Company Register Identification Number (NIRE): 35.300.326.237
Publicly Held Company

**EXTRACT FROM THE MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON NOVEMBER 5, 2024**

Date, Time, and Place: On November 5, 2024, at 4:30 p.m., in a hybrid format, at the office of BrasilAgro – Companhia Brasileira de Propriedades Agrícolas, located in the City of São Paulo, State of São Paulo, at Avenida Brigadeiro Faria Lima, No. 1309, 5th floor, CEP 05.402-500 (“**Company**” or “**BrasilAgro**”).

Call Notice: The meeting was called in accordance with Article 20, paragraph one, of the Bylaws and Article 4.3.1 of the Internal Regulations of the Company's Board of Directors.

Attendance: The meeting was attended by majority members of the Company's Board of Directors, namely: Eduardo Sergio Elsztain, Alejandro Gustavo Elsztain, Alejandro Gustavo Casaretto, Eliane Aleixo Lustosa de Andrade, Isaac Selim Sutton, Isabella Saboya de Albuquerque, Matias Ivan Gaivironsky, and Saúl Zang (“**Directors**”). It is hereby recorded that the participants attended both in person and via videoconference, as allowed pursuant to Article 20, caput, of the Company's Bylaws.

Presiding: Chairman: Eduardo S. Elsztain; Secretary: André Guillaumon.

Agenda: To examine, discuss, and deliberate on: **(i)** setting the price of farm receivables for fiscal year 25/26 through the sale of U.S. dollars; **(ii)** swap transaction for the index of the Agribusiness Receivables Certificate (“**ARC**”); **(iii)** ratification of the Rural Product Note (“**RPN**”) with a swap transaction issued by the subsidiary Companhia Agrícola Novo Horizonte (“**Novo Horizonte**”); and **(iv)** taking out a loan via the RenovAgro Program.

Resolutions: The Board Members analyzed the agenda and, unanimously and without any reservations, resolved to:

- (i)** approve, based on the favorable opinion of the Finance Committee, the sale of up to **USD 5,000,000.00 (five million U.S. dollars)** in farm receivables for fiscal year 25/26, pursuant to Clause 21, item XXIII of the Company's Bylaws;
- (ii)** approve, based on the favorable opinion of the Finance Committee, a swap transaction of **up to BRL 30,000,000.00 (thirty million Brazilian reais)**, related to the ARC issued by the Company on 05.03.2021, to change the index of the ARC, pursuant to Clause 21, item XXIII of the Company's Bylaws;
- (iii)** ratify, based on the favorable opinion of the Finance Committee, the issuance of the RPN with a swap transaction, in the amount of **BRL 25,000,000.00 (twenty-five million Brazilian reais)**, to change the index of the RPN issued by the subsidiary Companhia Agrícola Novo Horizonte, pursuant to Clause 21, item XXIII of the Company's Bylaws; and

(iv) approve, based on the favorable opinion of the Finance Committee, the loan taken out by the subsidiary Agrifirma Agro Ltda, corporate taxpayer's ID (CNPJ/MF): 09.288.977/0001-20, in the amount of **BRL 5,000,000.00 (five million Brazilian reais)**, through the RenovAgro incentive program, pursuant to Clause 21, item XXIV of the Company's Bylaws.

Closing: There being no further business to discuss, the minutes were drafted, approved and signed by the all the members of the Board of Directors and by the Chairman and Secretary of the Board's Meeting.

Signatories: (a) Presiding: Eduardo S. Elsztain as Chairman; and André Guillaumon as Secretary; (b) Members of the Board of Directors: Eduardo Sergio Elsztain, Alejandro Gustavo Elsztain, Alejandro Gustavo Casaretto, Matias Ivan Gaivironsky, Saúl Zang, Eliane Aleixo Lustosa de Andrade, Isaac Selim Sutton and Isabella Saboya de Albuquerque.

São Paulo, November 5, 2024.

André Guillaumon
Secretary